



ACT

(AFRICAN CHILD TRUST)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

INDEPENDENT EXAMINER

**Maurice William Brindley BSc FCA
For and on behalf of Brindley Millen Ltd
Chartered Accountants & Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH**

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REFERENCE AND ADMINISTRATION DETAILS

TRUSTEES:

**REVD P. EDWARDS - CHAIR
C. AMIAKA
G. HOWES
A. OLUFEYIMI
DR. K. ONABOLU (DIRECTOR)**

ADDRESS:

**40 TAMWORTH ROAD
CROYDON
SURREY
CR0 1XU**

BANKERS:

**HSBC BANK PLC
9 WELLESLEY ROAD
CROYDON
SURREY
CR9 2AA**

**METRO BANK PLC
CENTRALE SHOPPING CENTRE
CROYDON
SURREY
CR0 1TY**

CHARITY REGISTRATION NO: 1158266

INDEPENDENT EXAMINER: MAURICE W. BRINDLEY BSc FCA

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TRUSTEES' REPORT ON THE WORK OF THE AFRICAN CHILD TRUST FOR THE YEAR ENDED 30 APRIL 2021

PURPOSE AND IMPACT

Widows, fatherless children, and orphans in women-led households are among the poorest and the most vulnerable group in rural African communities. African Child Trust (ACT) was set up 23 years ago with the vision to support this group, alleviate their poverty and give them hope of a better future. ACT is doing this by advancing the education of the disadvantaged children and orphans and empowering the women in need through training in sustainable income generation programmes to enable them to support their families. We are doing this through such charitable activities within the UK, Africa and worldwide as the trustees think fit. By enabling them to access education from primary school to higher education, our goal is to help the children to reach their full potential in life, so that they can support their families when they grow up and contribute to the overall well-being and development of their communities. In the UK we are engaging young people in global citizenship by raising awareness of our work in schools and youth organisations and providing them with experience of international development through our work.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the goals for the year. Our core activities are:

- Educating disadvantaged children and orphans in Africa from primary school to completion of higher education
- Empowering widows and women-led households in-need (typically grandmothers, single mothers, or guardians) to sustain their families through counselling, literacy and business skills training
- Enriching entire communities by providing technical and material support and carrying out projects in education, sanitation and health to improve the welfare of people in the community.
- Engaging UK youth in international development experience and awareness as global citizens and improving their knowledge and understanding of the world.
- Providing international placement and volunteering opportunities for UK citizens to support our projects in Africa.

Our Impact

Our work is invaluable to the disadvantaged women and children because we are challenging the negative perceptions of widows, fatherless children, and orphans in African communities. Without support many of them will remain in life-long poverty. Our ACT Alumni, comprising several hundreds of youngsters that we supported to completion of their education, is growing. Many of them are gainfully employed, married, and having their own children. That they are no longer living in poverty is evidence of the impact of our work. They are now able to support their mothers/guardians and siblings. They are also actively engaged with ACT and giving back to their communities through mentoring and financial support for other disadvantaged children in their communities. Our work continues to be relevant and is needed in Africa.

An externally commissioned organisational review and growth plan report in 2020 stated as follows:

"ACT is a highly impressive charity providing a huge range of services and support that is changing the lives of many more individuals and communities in Africa. The current turnover shows ACT is a small charity, but its reach is typical of a larger charity, the value for money its projects offer is striking." (Action Planning)

We recognise that we have a lot more still to do to be able to fulfil our vision.

Overseas Partners

In Africa we work in collaboration with community-based organisations and Christian churches that share our vision of alleviating poverty and supporting the women and children most in need in their community. We are currently operating in Burkina Faso, Democratic Republic of Congo, Kenya, Malawi, Nigeria, Tanzania, Uganda and Zambia.

We raise funds from donors to support the education of children and orphans that are disadvantaged, provide training in whole life skills and business skills for women (widows) and fund development projects in education, health, and sanitation to enrich communities where we work. In particular, ACT supports local schools to improve the quality of education provided for pupils. We send funds raised to our partners to implement the objectives of the Charity.

When planning the activities of the charity the Trustees have given regard to guidance issued on public benefit by the Charity Commission in December 2008.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

ACT (African Child Trust) is an incorporated charity registered on 18 August 2014, Charity registration, No.1158266. Its address is at 40 Tamworth Road, Croydon, Surrey CR0 1XU. It was previously known as A.C.T. (African Child Trust) constituted by Deed of Trust dated 29 March 1999, Charity registration No.1074911, but was removed from the register of charities on 12 June 2015 after its assets and operations had been transferred to the newly incorporated charity on 30 April 2015.

Recruitment and Appointment of Trustees

The governing document provides for a minimum of three Trustees, with no maximum. The Trustees are appointed by invitation of the Board of Trustees. Trustees are appointed to serve for a period of three years after which they can be re-appointed by a resolution of the Trustees passed at a special meeting. Before taking up trusteeship a potential Trustee is invited to attend a meeting as an observer.

New Trustees are given an induction and provided with an information pack and guidance notes about being a Trustee and about the work of the Charity.

The Charity Trustees during the year ended 30 April 2021 were:

Revd P Edwards	A. Olufeyimi
C. Amiaka	Dr K. Onabolu
G. Howes	

Staff

ACT is volunteer led, with a CEO and an Office Manager in paid roles coordinating the work of the charity. Volunteering is at the core of how we operate both in the UK and in Africa. Our model is based on minimising our costs, so that we can use most of the money raised to support the disadvantaged children, widows and women-led households in need in Africa. The CEO is focussed on our work in Africa and oversees fundraising and operations. The Office Manager is focused on supporters' care and supervises our volunteers in communications, marketing, events, and grant funding support.

As at 30 April 2021, ACT had one employed staff in the UK assisted by seven volunteers.

Risk Management and Policies

The Trustees have assessed the major risks to which the charity is exposed, including governance, working overseas, safeguarding, finances, environmental/external, compliance with law and regulation, as well as disaster recovery and risk regulations. These risks are reviewed and assessed by Trustees at their bi-monthly meetings.

ACT has a Safeguarding Policy which is reviewed regularly. Our partners in Africa are required to adopt and implement this policy. Our Investment Policy aims to maximise and preserve capital value with a minimum level of risk and to provide income.

Fundraising

We fund our work with income from individual donations, child sponsorships, fundraising events, grants from corporate organisations, churches, grant giving trusts and foundations. Our fundraising is not delegated to professional fundraisers or commercial third parties, it is managed in-house. Our core costs are mainly staff salaries, with minor expenditure on office costs.

Our volunteers and some supporters participate in events and challenges which are organised by the charity or other major national or international events and are guided by our values and code of conduct at the time of registering their participation in such events and challenges.

The Trustees ensure that the charity's fundraising activities comply with recognised standards of fundraising and charity fundraising law and is open and accountable in order to protect the charity's reputation and other assets.

Our fundraising strategy is documented and updated annually and ensures that it reflects the charity's ethos and values.

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Covid-19

The Covid-19 pandemic has impacted our work in several ways. Our staff have been working from home since the first UK locked down in March 2020, in line with government directives to ensure the safety of our staff and volunteers. We have been operating a virtual office, a consequence of which is reduced staffing, as some of our volunteers have no access to computers or laptops, which we were unable to provide. This has made access to files and documents more difficult. Lockdowns across countries in Africa has hindered our ability to travel to monitor projects and meet our beneficiaries and partners in-country. Feedback and reports from our partners indicated that the children, widows, and the households we support have been adversely affected by the impact of the pandemic. Children's loss of school time has meant the school year had to be extended in some countries, with consequence for the educational advancement of the children. There has been an increase in pregnancies among the girls, with consequences for their education and long-term future. The widows/women trades were hindered and affected their ability to generate income to support their family, amidst rising cost of food. The children are hungry, they miss the daily school meal which for most of them is their main meal for the day. We were able to provide all the families with palliative support through our partners, who responded brilliantly to support the most desperate in their community. Despite the loss of about 10 percent of our income from cancelled fundraising events, our finances withstood the challenge of the pandemic. This is testimony to the strong support we continue to receive from our core donors and child sponsors.

ACHIVEMENTS AND PERFORMANCE

Our new 5-year plan to 2025 is to increase the number of children, widows, and community projects we carry out by over 100% of its current provision. We have a roadmap that sets out how we plan to reach our goals and the indicators we monitor to tell us whether we are making progress. Our achievements in 2020/21 continues our progress towards this end, but at a slower pace than we had hoped, due to the impact of the Covid-19 pandemic on our work as described above.

Sponsored Children

In 2020/21 we increased the numbers of orphans and disadvantaged children receiving full educational support and support. In total forty-seven (47) additional children received full educational support, bringing the number of children in this category to one thousand five hundred and sixty-five (1,565), an increase of nearly three percent (3.1%). The newly supported children are mainly in Nigeria, Tanzania, and Kenya. Just over fifty percent are girls (50.2%) which is unchanged from the previous year. In 2020/21 twenty-two percent (22.4%) of children receiving on-going educational support were attending primary school, sixty-one per cent (61.3%) were in secondary school, four per cent (4%) in universities and nearly nine per cent (8.6%) were studying for a diploma or certificate at a tertiary institution. Among the children who had completed their studies in this period, five (5) graduated from university, two (2) received national diplomas and ten (10) others were awarded certificates of learning from a tertiary institution. In addition to the children receiving educational support, a further four thousand, four hundred and ninety (4,490) siblings of the fully sponsored kids received welfare (food, clothing, and health) support. In 2020/21 £64,512 was spent on educational and welfare support for the disadvantaged vulnerable children and orphans.

Widows Project

The Women's whole-life skills programme continues to empower needy widows in the countries where we work. Significant numbers of the women (widows) who had benefitted from the training programme have set up their own enterprises and trades. Our project in Kagera, Tanzania combines education support for children with sustainable income generation for families. Each family is provided with a male and female goat or pig. Income is generated from sales of the offspring of the animals and milk products of goats. By selling the offspring of their goats, some families have been able to buy a cow. In 2020/21 there were 116 new births of pigs and goats, increasing the total number of animals three-fold and provided significant income for the supported families.

Countries of Operation

ACT is currently working with ten (10) partner organisations in eight (8) countries of Africa namely Burkina Faso, the Democratic Republic of Congo, Kenya, Malawi, Nigeria, Tanzania, Uganda and Zambia.

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Missions Visits

There were no mission trips in 2020/21 due to the Covid pandemic.

Expenditure

In 2020/21 the expenditure of the charity was £144,892 compared to £150,143 in the previous year, a decrease of £5,251 (3.5%). This was due mainly to staff and trustees' inability to carry out any missions' trip because of the Covid pandemic and lockdowns less spend on community projects and reduced cost of fundraising due to cancellation of all our fundraising events.

FINANCIAL REVIEW

Financial information

The Charity's financial activities are set out on pages 8 and 9. The Charity's income during the year amounted to £174,556 and the split is as follows:

<i>Donations:</i>	£
Donations - Child Sponsorship (CSP)	68,374
Donations - Other Gifts	55,118
Grants	21,994
Tax Reclaim	21,020

Other income:

Fundraising Events	8,050
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There has been an increase (3.16 percent) in the Charity's income in 2021, voluntary donations increased compared to 2020.

Reserves Policy

The Trustees are aware of the need to ensure adequate funds are available to support all sponsored children throughout their primary, secondary and university or other tertiary education. This has required that in some cases the Charity will commit to support a child for upwards of 14 years, while continuing to take on additional children into our programme. The Trustees therefore require that sufficient funds are retained to cover cost of child sponsorship and university students support for each following year and staff salaries for 3 months. For this reason, a total of £70,000 has been designated for the 2021/22 financial year for this purpose. Trustees have set aside £26,000 for funding additional staff position to increase our capacity and be able to deliver our 5-year plan.

CSP

CSP is the Child Sponsorship Programme. ACT is contracting for costs in Africa, and to facilitate the process we work through local Partners in-country who must comply with the accounting and reporting requirements, which is reviewed and monitored through the ACT review process in the UK.

ACT funds the education of disadvantaged children and orphans who have completed an application form for support. Children must meet the criteria for child sponsorship as set out in the ACT Operational Handbook which forms part of the collaboration agreement signed with our partners. Our partners facilitate the child support process, oversee care for the families and manage utilisation of the funds received. We send funds to the partners at the beginning of each school term (four monthly). Partners are required to submit accounting returns and reports at the end of each term, using our template. The reports provide updates about the sponsored children and their welfare and progress at school. Approval of the partner return and report triggers release of funds for the following school term.

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Below is a summary of the CSP disbursement to ACT partner organisations.

CSP spending 2020/21

Country	Number of Partners	Number of children as at end of financial year	Amount Spent	Percent of total CSP spend
Burkina Faso	1	0	0	0%
Congo DR	1	4	430	0.6%
Kenya	2	59	13,368	19.1%
Malawi	1	4	0	0%
Nigeria	1	103	22,115	31.5%
Tanzania	3	239	22,670	32.4%
Uganda	1	46	8,443	12.0%
Zambia	1	16	3,112	4.4%
Total	11	471	70,138	100

In 2021/22 the CSP spending breaks down as follows:

Burkina Faso – no fund was sent. We are transitioning to a new partner (£0).

In Congo DR the amount spent was as follows: Lighthouse, Lubumbashi (£430).

In Kenya the amount spent were as follows: JFAN, Webuye (£6,152) and I-Afrika, Lusigetti (£7,216)

In Malawi - no fund was sent as partner did not submit an accounting return (£0)

In Nigeria the amount spent was as follows: ICL, Ipaja (£22,115).

In Tanzania the amount spent was as follows: Tanzania Assemblies of God, Chumbageni (£2,236), Justice & Peace, Kagera (£16,018) and Rwinyana Orphans Support Project (£4,416)

In Uganda the amount spent was as follows: Christian Vision/Elim Church, Jinja (£8,443).

In Zambia the amount spent was as follows: Hands of Mercy, Ndola (£3,112).

Donors

Our expanding base of individual donors form the core of our Child Sponsorship Programme (CSP) with increasing support received from UK Churches. During the year the charity received grants from UK Trusts and other organisations. The Trustees are grateful to all donors who provided funding during the year in support of the Charity. The Trustees would like to acknowledge the following organisations that made grants and donations during the financial year:

Annies Orphans
Connop Trust
Corporate Messengers
KAO Project Solutions Limited
Thriplow Charitable Trust

Amlwch Pentecostal Church, Anglesey
Chiltern Church, Sutton
Croydon Tabernacle, Croydon
St James's Place Foundation
Tobi Adeyemi Foundation
Wales AOG, Bangor

City Hill, London
New Life Christian Centre, Croydon
RCCG Builders House, Croydon
RCCG The Sanctuary, London
RCCG Victory House, London
St George's Church, Waterlooville

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Internal Controls

The Trustees continue to uphold and improve on the charity's system of internal controls and accounting procedures to enhance funds accountability. The Trustees would also like to thank the several volunteers who have contributed to the operation of the charity during the year.

PLANS FOR FUTURE PERIODS

- Increase numbers of beneficiary children supported to twelve thousand by 2025.
- Increase the numbers of widows and women supported through training in sustainable whole life skills to five thousand by 2025.
- Extend the widows sustainable whole life skills programme to all countries where ACT is operating by 2025.
- Support the ACT Alumni Initiative and leadership programme across all countries so that they are operational and able to contribute to the growth plans significantly by 2025.
- Enhance quality of life in communities by implementing at least one community project each year

ON BEHALF OF THE TRUSTEES:


Pauline Edwards (Sep 30, 2021 13:23 GMT+1)

Revd. P. Edwards

Date: Sep 30, 2021 2021


Kunle Onabolu (Sep 30, 2021 19:08 GMT+1)

Dr. K. Onabolu

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Independent Examiner's Report to the Trustees of African Child Trust

I report to the charity trustees on my examination of the accounts of African Child Trust (the Trust) for the year ended 30 April 2021.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the trust are not required to be audited and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


mwbrindley (Oct 5, 2021 11:23 GMT+1)

Maurice William Brindley BSc FCA

For and on behalf of Brindley Millen Ltd
Chartered Accountants & Statutory Auditors
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Oct 5, 2021 2021

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RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2021

	Notes	Unrestricted funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£
Receipts					
<i>Voluntary receipts</i>					
Donations - Child Sponsorship (CSP)		40,606	27,768	68,374	59,110
Donations - Other Gifts		48,172	6,946	55,118	57,027
Grants		744	21,250	21,994	21,321
Tax Reclaim		20,077	943	21,020	20,955
<i>Other Trading Activities</i>					
Fundraising Events		8,050	-	8,050	9,223
<i>Investments</i>					
Interest Received		-	-	-	1,579
Total receipts		117,649	56,907	174,556	169,215
Payments					
<i>Cost of raising funds</i>					
Fundraising Costs	3	17,129	130	17,259	26,078
<i>Costs of charitable activities</i>					
Child Sponsorship Programme (CSP)		21,866	42,646	64,512	65,479
Missions Programme		-	-	-	-
UK Support Cost of Programmes	4	56,976	520	57,496	58,386
Community Project		-	5,625	5,625	200
Total payments		95,971	48,921	144,892	150,143
Net (payments) / receipts		21,678	7,986	29,664	19,072
Transfers between funds		-	-	-	-
Net movement in cash funds		21,678	7,986	29,664	19,072
Reconciliation of cash funds					
Total cash funds brought forward		82,983	26,401	109,384	90,312
Total cash funds carried forward		104,661	34,387	139,048	109,384

The notes on pages 10 to 14 form part of these accounts.

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STATEMENT OF ASSETS AND LIABILITIES

AS AT 30 APRIL 2021

	Notes	General funds £	Designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
Cash funds						
Cash on deposit		-	69,000	11,000	80,000	71,376
Cash at bank and in hand		9,057	26,604	23,387	59,048	38,008
	5	9,057	95,604	34,387	139,048	109,384
Other monetary assets						
Tax reclaim		-	-	-	-	-
Grants		-	-	-	-	-
		-	-	-	-	-
Assets retained for the charity's own use						
Donated computer equipment		-	-	-	-	-
		-	-	-	-	-
Liabilities						
PA YE - Tax and NIC		815	-	-	815	754
		815	-	-	815	754

**APPROVED BY THE TRUSTEES ON Sep 30, 2021 2021 AND SIGNED ON THEIR
BEHALF BY:**


Pauline Edwaeds (Sep 30, 2021 13:23 GMT+1)

Revd. P. Edwards


Kunle Onabolu (Sep 30, 2021 19:08 GMT+1)

Dr. K. Onabolu

The notes on pages 10 to 14 form part of these accounts.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below.

a) **Basis of accounting**

The accounts (financial statements) have been prepared in accordance with section 133 of the Charities Act 2011 using the Receipts and Payments basis.

b) **Fund accounting**

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subjected to restrictions of their expenditure imposed by the donor or through the terms of an appeal.

2. TRUSTEE REMUNERATION

Dr. K Onobolu, Trustee received remuneration of £42,000 for the year, together with payment of £2,240 to his pension plan. Payment to Dr K. Onobolu was approved by the Charity Commission. The sealed Order was signed on 15 January 2007. He is remunerated to manage and develop the Charity, to direct its projects, to oversee the administration, to promote it to other organisations, trusts and companies and to communicate effectively with the Charity's many stakeholders. No other Trustee received a remuneration during the year.

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3. COSTS OF GENERATING VOLUNTARY INCOME

	Basis of Allocation	Unrestricted funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£
Fund raising costs	100%	-	-	-	4,363
Printing, postage and stationery	50%	130	-	130	138
Travel and subsistence	20%	756	-	756	556
Telephone, internet and website costs	40%	212	-	212	485
Marketing, entertainment and related expenses	50%	1,780	-	1,780	-
Office rent & business rates	30%	2,488	-	2,488	3,416
Insurance	40%	88	-	88	95
Wages, national insurance and pension	20%	10,839	96	10,935	14,916
Training courses	20%	-	-	-	406
Subscriptions	50%	38	-	38	38
Governance costs	25%	360	-	360	112
Accountancy and examiner's fees	25%	182	-	182	540
Office maintenance	30%	30	-	30	422
Bank charges and interest	20%	103	34	137	55
Heat, light and water rates	30%	123	-	123	536
		17,129	130	17,259	26,078

4. UK SUPPORT COSTS OF PROGRAMMES

	Basis of Allocation	Unrestricted funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£
Printing, postage and stationery	50%	130	-	130	138
Travel and subsistence	80%	3,023	-	3,023	2,226
Telephone, internet and website costs	60%	318	-	318	727
Marketing, entertainment and related expenses	50%	1,780	-	1,780	-
Office rent & business rates	70%	5,805	-	5,805	5,124
Insurance	60%	133	-	133	143
Wages, national insurance and pension	80%	43,358	384	43,742	44,749
Training courses	80%	-	-	-	1,624
Subscriptions	50%	38	-	38	38
Governance costs	75%	1,080	-	1,080	336
Accountancy and examiner's fees	75%	545	-	545	1,620
Office maintenance	70%	70	-	70	633
Bank charges and interest	80%	410	136	546	224
Heat, light and water rates	70%	286	-	286	804
		56,976	520	57,496	58,386

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5. MOVEMENTS IN FUNDS

	As at 1 May 2020 £	Receipts £	Payments £	Net transfers £	As at 30 April 2021 £
Restricted funds					
Aniceth Donard Medical School Fund	11,119	3,250	(1,600)	-	12,769
Individual Donations (Community Proj)	1,792	100	-	-	1,892
St James's Place Foundation (SJPF)	-	10,000	(10,000)	-	-
Accenture	-	528	(528)	-	-
Kagera	498	-	(498)	-	-
Jephthah Fund	-	2,694	(242)	-	2,452
Individual & CAF Donations (WBST)	468	-	(468)	-	-
Jesus House Church (WSBT Malawi)	1,568	-	(865)	-	703
I.Afrika	2,074	3,859	(4,899)	-	1,034
CSP Direct	-	19,135	(13,113)	-	6,022
Edet Family Appeal	378	-	(378)	-	-
Mummy Fowler Fund	-	1,600	(1,360)	-	240
Martin Philips Girls' Education Trust	-	2,362	(116)	-	2,246
Individual & CAF Donations (CSP)	1,805	1,529	(3,253)	-	81
B. Trust (Kenya)	1,600	1,600	(1,600)	-	1,600
Tobi Adeyemi Foundation	2,328	5,250	(4,230)	-	3,348
Souter Trust	1,671	3,000	(4,671)	-	-
Thriplow Charitable Trust (Uni)	-	2,000	-	-	2,000
Westcroft Trust	1,100	-	(1,100)	-	-
Total restricted funds	26,401	56,907	(48,921)	-	34,387
Unrestricted funds:					
Designated funds	82,979	54,783	(22,158)	(20,000)	95,604
General funds	4	62,866	(73,813)	20,000	9,057
Total unrestricted funds	82,983	117,649	(95,971)	-	104,661
Total funds	109,384	174,556	(144,892)	-	139,048

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RESTRICTED FUNDS

Restricted funds are for the following purposes:

Souter Trust

Grant awarded towards the support of 4 students at university in Africa has been expended.

University Students Support

Donations from individual sponsors to support university students in Africa is on-going and was partially expended.

Anicet Donard Medical School Fund

Fund to support disadvantaged children to study medicine at a university in Africa is on-going and was partially expended.

Tobi Adeyemi Foundation

Grant to support exceptionally gifted children in secondary school in Africa is on-going and was partially expended.

B. Trust

Grant was made to support the education of 8 children in Kenya was partly expended.

I.Afrika

Donations from individual towards the welfare support of children at I.Afrika are forwarded as received.

Widows Business Skills Training (WBST)

Donations from Jesus House Church and other individual donors for skills training of widows in Africa were brought forward from the previous year and were partially expended.

Individual Donations (Community Project)

Donations from individual towards sanitation project at Nyezerera Primary School, Malawi were partially expended.

Angels Orphanage

Funds received to provide facilities for the Angel Orphanage, Kagera, Tanzania is on-going and was partially expended.

Thriplow Charitable Trust

Grant to support education of university students in Africa was partially expended.

Edet Family Appeal

Funds raised to provide accommodation for the Edet Family in Ipaja, Nigeria has been fully expended.

SJPF

Grant for summer school project in Ipaja, Nigeria was fully expended.

Jephthah Fund

Fund to support an orphan child, baby Jephthah Mulenga, in Zambia was partially expended.

Martin Phillips Girls Education Fund

Fund to support the education of girls who have received admission to University in Africa was partially expended.

Mummy Fowler Fund

Fund to support the education of a university student in Nigeria was partially expended.

ACT

(African Child Trust)

6. LIABILITIES

There are no outstanding debts at the date of the statement of assets and liabilities, which are owed, and which are secured by an express charge on any of the assets of the charity.

7. OPERATING LEASE COMMITMENTS

The Charity leases its office accommodation on non-cancellable operating lease. At 30 April 2021, the charity had annual commitments of £6,988 (2020 - £6,988) under the lease which expires after five years.

8. GUARANTEES

No guarantees have been made, which result in an outstanding potential liability as at the year-end date.

9. RELATED PARTY TRANSACTIONS

Dr. K Onabolu, a Trustee, received remuneration of £42,000 for the year (2020: £35,000), together with payment of £2,240 to his pension plan (2020: £1,440). Further details can be found in note 2 above.

There were no other related party transactions for the year (2020: none).