

KING'S CHURCH, GUILDFORD

England & Wales · Charity number 1158254

Details

Status Registered

Legal form CIO

Registered 2014-08-15

Register [View on the Charity Commission register](#)

Contact

Address 23 Waterden Road
Guildford
GU1 2AZ

Phone 07733 976363

Email admin@kcg.org.uk

Website www.kcg.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE TO PROMOTE THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE ATTACHED STATEMENT OF FAITH; AND TO CARRY OUT OTHER CHARITABLE ACTIVITIES ASSOCIATED WITH THE CHRISTIAN FAITH FOR THE PUBLIC BENEFIT.

Activities: We are a Christian church based in Guildford that seeks to follow Jesus and help others to follow Jesus. Central to this is teaching the Bible, loving people and serving the community.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£187,091	£180,431	-	-
2024-08-31	£170,792	£163,292	-	-
2023-08-31	£113,261	£45,014	-	-
2022-08-31	£121,954	£131,132	-	-
2021-08-31	£158,002	£175,784	-	-

Trustees

Name	Role	Appointed
Daniel White		2026-01-11
Patrick Joseph Appleton		2023-04-11
Richard John Harrison Gray		2023-04-11
Richard Perkins		2023-08-02

KING'S CHURCH, GUILDFORD

England & Wales - Charity number 1158254

Accounts

KING'S CHURCH GUILDFORD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2025

Charity number 1158254

KING'S CHURCH GUILDFORD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2025

Contents	Page
Charity information	1
Trustees' Report	2-6
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-14

KING'S CHURCH GUILDFORD

CHARITY INFORMATION

Charity Registration No	1158254
Principal Address	23 Waterden Road Guildford GU1 2AZ
Treasurer	Mr A Medeiros
Trustees	Mr D De Villiers (Resigned 12 May 2025) Mr R Gray Rev R J Perkins Mr P J Appleton
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Edward Connor Solicitors 49-51 East Road Hoxton London N1 6AH
Independent examiner	Miriam Hickson CTA FCA JCS Accountants Limited 5 Robin Hood Lane Sutton Surrey SM1 2SW

KING'S CHURCH GUILDFORD ("King's")

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees have pleasure in submitting their Annual Report and the financial statements for the year ended 31 August 2025, which have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The church is a charitable incorporated organisation and is governed by its constitution. It was registered with the Charity Commission on 15 August 2014.

Objectives, leadership and review of activities

Objectives

The objects of King's remain the same - to promote the advancement of the Christian faith in accordance with our statement of faith; and to carry out other charitable activities associated with the Christian faith for the public benefit. The Trustees are mindful of their obligations to have regard to the Guidance promulgated by the Charities Commission on public benefit. King's advances religion for the public benefit by promulgating the good news of the gospel of Jesus Christ in and around Guildford and consider that the following activities illustrate how the public benefit test is met.

- King's provides many opportunities for people to find out about the Christian faith if they are interested. All King's services are open to the public; and the website carries full details of service times. King's also provides open resources about the Christian faith (such as the sermons preached in the church).
- King's endeavours to help those who attend in the conduct of their daily lives. For example, the King's teaching aims to strengthen their relationships (marriage, parenting, commitment to elderly or frail members); to serve others in the community (pastoral visiting, care for those in need, acts of service more generally); and to prepare them for life as good citizens and participants in the community. King's tries to prevent people from becoming socially isolated, providing an opportunity for church members to meet each other's emotional, mental and social needs.

A major focus of King's is the wellbeing of the young people attending, enhancing their capacity to relate to people across different generations (and from different social backgrounds), and offering activities which build their character, resilience, enjoyment of the world around them, friendships with each other, and willingness to serve those around them.

Leadership

Under King's constitution, (i) the Trustees are responsible for managing the affairs of King's and (ii) Elders have the responsibilities that are assigned to elders under the New Testament. Any person appointed as an Elder of King's is a Trustee.

We are delighted, and thankful to God for our full-time pastor Rev Richard Perkins, who is an Elder and Trustee. His preaching, teaching and leadership of King's (along with the other elders and Trustees) has been positively received.

KING'S CHURCH GUILDFORD

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (continued)

Review of Activities

Throughout this financial year, King's has been blessed with a committed staff team of 3 and a committed church family many of whom volunteered to serve in many different ministries.

We organise our ministry into the following areas:

ENGAGE AND EVANGELISE

Our Engage and Evangelising ministry is about people coming to faith in Christ.

This ministry is about people joining the family of God. As a church family, we want to reflect our Heavenly Father's gracious welcome of people into his family. Therefore, we work hard to make everyone feel welcome at King's, whether older or younger, regular or visitor, believer or doubter. We also want to help Christians keen to make King's their home to settle in as easily and as quickly as possible - to become gospel partners in our 'family on mission'.

Over the last 12 months, we have run several courses including an 'Christianity Explored' course and other events for people to investigate the Christian faith. We also ran Carol Services at Christmas, and we regularly welcome visitors many of whom who would be exploring the Christian faith to our Sunday meeting.

But evangelising isn't just about programmes and events, it's about people and relationships. So, alongside providing opportunities for people to 'come and hear' the gospel, we are striving to be a people who 'go and tell' the gospel. That means getting alongside our friends, family, neighbours and work colleagues; loving them, spending time with them and prayerfully seeking to speak about Jesus to them. It's been hugely encouraging to hear of conversations about Jesus that many in the church family are having with their unbelieving friends.

ESTABLISHING AND EQUIPPING

Our Establishing and Equipping ministry is about people growing in maturity in Christ.

Psalm 1 contrasts the difference between the person who delights in God's word with the person who rejects God's word. The former is likened to a strong, flourishing tree, whilst the latter is described as 'chaff blown away by the wind'. At King's we want people to thrive and flourish in the Christian life - to grow increasingly mature in Christ. This maturity is brought about by the work of God's Spirit through the teaching of God's word.

That is why we have continued to teach and talk about the Bible with all ages in the church family, through small groups for children, young people, students and adults.

We also want to train the King's church family for service. According to Ephesians, ministry is not just done by the pastor to the people. Rather, pastors teach the Bible so that the people might do ministry to others. Therefore, we want to grow a culture of training where every Christian at King's is equipped to do all kinds of ministry to all sorts of people in all manner of contexts. This is why, in the last 12 months, we have put on training events for Student Group leaders, Life Group leaders; for women and for men and a Bible Overview series for all of King's church family. It's why we have a Pastor in Training on the staff team and why we have a training programme aimed at equipping men and women for ministry at King's and beyond, both now and in the future.

Complementing our focus on engaging and evangelising and establishing and equipping, we have a men's ministry team, a women's ministry team, a kids and young persons team, a students team and a Sundays team.

KING'S CHURCH GUILDFORD

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (continued)

There are also many unseen areas of service which are critical to King's mission. These include, legal & financial (bookkeeping, fundraising, Safeguarding, Health & Safety, Data Protection etc); operations & communications (Organising our Sunday meetings, managing the buildings we use, managing our IT systems, producing publicity, updating the website etc); people & prayer (overseeing staffing, partnership with other churches & organisations, communicating prayer needs via the weekly Newsletter, organising the termly rota etc.). We continue to be very grateful for the Lord's provision of a church office and church building, both of which we rent, where we can meet; for the many people who serve behind the scenes and for the many regular givers and prayers who make our ministry possible.

Financial Review

King's is financially dependent on the voluntary support of its members. In addition, King's has wonderfully received some financial support from non-members. Total voluntary income receipts for the year amounted to £147,492 to which were added £2,550 for Church events, £33,779 by way of income tax refund, £3,000 grant income and £270 of other income. Expenditure amounted to £180,431. The end result was a surplus of £6,660 (compared to a surplus of £7,500 in 2024). Total funds at the end of the year were £112,910 (2024: £106,250) of which £105,747 is unrestricted funds (2024: £106,250) and £7,163 is restricted funds (2024: £nil).

During 2024 the Trustees considered whether it would be in the best interests of King's to purchase a ministry house in Guildford for current and future pastors (and their families) of King's to live in. Since its establishment in 2014, King's has rented properties for its pastors and their families to live in.

After careful consideration and prayer, the Trustees concluded it would be in the best interests of King's to proceed with this and on 14 November 2024 King's exchanged contracts for the purchase of a 4 bedroom house in Slyfield, Guildford for a purchase price of £739,450. The purchase completed on 9 January 2025. The purchase was funded by a combination of (i) King's funds (ii) a commercial mortgage from a bank and (iii) unsecured loans from members of King's and also a number of non-members.

Reserves Policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months' unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to manage in the event of a sudden fall in income. The balance held as unrestricted funds at 31 August 2025 decreased to £105,747 (as a result of £32,348 being used to partially fund the purchase of the pastor's house) of which £56,609 (2024:£104,742) are regarded as free reserves, after allowing for funds tied up in tangible fixed assets.

Affiliation and Support

King's remains a formal member of the Fellowship of Independent Evangelical Churches (FIEC), through which there is also informal theological accountability as well as legal and safeguarding support for the church. King's is also a member of the Surrey Gospel Partnership.

Legal and Administrative details

The legal and administrative details required by law are set out on page 1 and form part of this report.

Structure and Management

The Trustees are chosen from among the church. As such they are already aware of the objectives and activities of the church. All Trustees seek to keep abreast of relevant legislation and good practice. To this end they have received relevant advice from the church's professional advisors. On appointment Trustees are given copies of the Annual Report and accounts, the Constitution, and all the church's policy documents, as well as the link to the Charity Commission's publication: 'The Essential Trustee: What You Need to Know, What You Need to Do'.

KING'S CHURCH GUILDFORD

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (continued)

Structure and Management (continued)

The Trustees make all policy decisions. Day to day decisions are made by church staff but only within the boundaries defined in their individual Role Descriptions. The following individuals have served as Trustees during the year and to the date of signing of this report (other than as indicated below):

Mr D De Villiers (resigned 12 May 2025)

Mr PJ Appleton

Mr RJH Gray

Rev RJ Perkins

As mentioned in the financial statements, Rev Richard Perkins is a Trustee and employee of King's. Conscious of the potential for conflict of interest to which this gives rise, the Trustees have been careful to ensure that all relevant issues (for example, concerning remuneration and conditions of service) are flagged in advance; that (where appropriate) discussion of such issues are held in his absence; and that all decisions on such issues are taken by the other Trustees.

Risk Management

The Trustees recognise that key risks facing King's are:

Financial - There is a risk that people leave the church and our income doesn't meet our costs. This is mitigated by our reserves in the short term, and also by a proactive approach to making the church family aware of our needs. It is also mitigated by the fact that some of our expenditure is flexible because we don't have to maintain a building. As the Trustees look forward the Trustees do recognise the financial impact of purchasing a new ministry house and the need to be able to fund the repayment of the secured and unsecured loans drawn down to effect the purchase of the ministry house.

Incapacity of the Pastor(s) - There is a risk that if the Pastor(s) is unable to work, the ministry would be severely affected. The church being led by a group of Elders, rather than just one person mitigates this risk. It is also mitigated by a growing Ministry Team who are being trained to preach sermons and to lead various areas of ministry. If the Pastor(s) were unable to work on a permanent basis, a long-term solution would be for the Elders to find and appoint a suitable replacement.

Policies and Procedures (including safeguarding)

To ensure effective implementation of the policies, the Trustees have a coordinator of each policy as well as an overseer of policy implementation. Specialist Safeguarding Training for volunteers has been delivered. Every leader working with persons under 18 (and others, where appropriate) is checked by the Disclosures and Barring Service and the church conducts a thorough recruitment process to ensure the suitability of volunteers and the safety of children and vulnerable adults.

Going concern

The Trustees have reviewed the circumstances of King's Church Guildford and consider that adequate resources continue to be available to fund the activities for the foreseeable future. The Trustees are of the view that the charity is a going concern.

Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether the policies adopted are in accordance with the Charities SORP, the Regulations made under section 44 of the Charities Act and applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.
- f) The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the Trustees on 8 December 2025

R Gray

Mr R Gray

Signed on behalf of the Trustees
KING'S CHURCH GUILDFORD

Independent examiner's report to the Trustees of King's Church Guildford

I report to the charity trustees on my examination of the accounts of the church for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the church's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M R Hickson FCA CTA
JCS Accountants Limited
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

Date: 16 December 2025.

KING'S CHURCH GUILDFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Income from						
<i>Donations and legacies</i>						
Donations received	142,492	5,000	147,492	139,408	-	139,408
Gift Aid Recoverable	32,529	1,250	33,779	29,155	-	29,155
Grants	-	3,000	3,000	-	-	-
<i>Charitable activities</i>						
Church Events	2,550	-	2,550	1,985	-	1,985
<i>Other income</i>	<u>270</u>	<u>-</u>	<u>270</u>	<u>244</u>	<u>-</u>	<u>244</u>
Total income	<u>177,841</u>	<u>9,250</u>	<u>187,091</u>	<u>170,792</u>	<u>-</u>	<u>170,792</u>
Expenditure on						
<i>Charitable activities</i>						
Church running costs	46,987	2,087	49,074	42,496	-	42,496
Donations to charities	2,364	-	2,364	2,247	-	2,247
Staff costs	2 96,430	-	96,430	108,668	-	108,668
Other staff costs	6,498	-	6,498	4,293	-	4,293
Finance costs	21,730	-	21,730	-	-	-
Governance costs	4 4,335	<u>-</u>	<u>4,335</u>	<u>5,588</u>	<u>-</u>	<u>5,588</u>
Total expenditure	<u>178,344</u>	<u>2,087</u>	<u>180,431</u>	<u>163,292</u>	<u>-</u>	<u>163,292</u>
Net (expenditure)/income	(503)	7,163	6,660	7,500	-	7,500
Transfers between funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	(503)	7,163	6,660	7,500	-	7,500
Reconciliation of funds						
Fund balances brought forward at 1 September 2024	<u>106,250</u>	<u>-</u>	<u>106,250</u>	<u>98,750</u>	<u>-</u>	<u>98,750</u>
Fund balances carried forward at 31 August 2025	<u>105,747</u>	<u>7,163</u>	<u>112,910</u>	<u>106,250</u>	<u>-</u>	<u>106,250</u>

KING'S CHURCH GUILDFORD

BALANCE SHEET
AS AT 31 AUGUST 2025

		2025		2024	
		£	£	£	£
Tangible fixed assets	5		753,063		1,508
Current assets					
Debtors	6	6,046		8,266	
Cash at bank		<u>71,068</u>		<u>104,613</u>	
		77,114		112,879	
Creditors:					
Amounts falling due within one year	7	<u>13,342</u>		<u>8,137</u>	
Net current assets			<u>63,772</u>		<u>104,742</u>
Total assets less current liabilities			816,835		106,250
Creditors:					
Amounts falling due after more than one year	8		<u>703,925</u>		<u>-</u>
Net assets	10		<u>112,910</u>		<u>106,250</u>
Funds					
Unrestricted funds			105,747		106,250
Restricted funds	11		<u>7,163</u>		<u>-</u>
			<u>112,910</u>		<u>106,250</u>

Approved by the Trustees on 8 December 2025 and signed on their behalf by:

R Gray

Mr R Gray
Trustee

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard (FRS) 102, and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting and presented in pounds sterling rounded to the nearest pound. King's Church Guildford meets the definition of a public benefit entity under FRS 102 and is a charitable incorporated organisation with registered office of 23 Waterden Road, Guildford, GU1 2AZ.

There are no material uncertainties regarding the church's ability to continue in operation.

b) Income

All income is included in the Statement of Financial Activities when the charity is entitled to it, it is probable that the income will be received and the amount of income receivable can be reliably measured. The following specific policies are applied to particular categories of income:

- Donations are accounted for gross when received.
- Gifts in kind are valued at estimated open market value at the date of the gift in the case of assets for retention or consumption, or at the value to the charity in the case of donated services or facilities. The time donated by general volunteers is not recognised in the financial statements, but their significant contribution is discussed in the Trustees report.

c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is inclusive of any VAT which cannot be recovered.

d) Debtors, creditors and provisions

Debtors are included at the settlement amount due. Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

e) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

f) Financial instruments

The church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the church's balance sheet when the church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic Financial Liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the church's contractual obligations expire or are discharged or cancelled.

Non basic financial instruments

Equity linked loans are not basic financial instruments. The liabilities are initially recognised at fair value on the date the contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value are recognised in income/(expenditure) for the year.

g) Concessionary loans

Concessionary loans received have been accounted for at the amount received. The carrying amount will be adjusted in the future to reflect any repayments made.

h) Fund accounting

Unrestricted funds are income resources receivable without further specific purposes and are available for general purposes to be used at the discretion of the Trustees.

i) Tangible fixed assets

Tangible fixed assets are capitalised at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or less their residual values over their useful lives on the following basis:

Freehold land and buildings	Functional property - not depreciated
Fixtures and equipment	20% Straight Line

The Freehold property represents a Church manse occupied by the Minister. In the opinion of the Trustees no depreciation is required in these accounts as any charge is considered to be not material, on the basis that the asset has a residual value, based on its current value, which is not materially different from its carrying value.

KING'S CHURCH GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

2 Staff costs and trustee remuneration

Rev'd Richard Perkins was employed by King's Church Guildford and is also a Trustee of the charity. He received a salary and other direct payments (including housing allowance until December 2024 and then provision of housing) of £42,524 (2024:£60,800) and pension contributions of £5,770 (2024:£6,010) were made on his behalf. Such payments are permitted by clause 6.3 of the Church's constitution. The total payroll costs during the year were:

	2025	2024
	£	£
Salaries	82,600	97,500
Employers NI	4,053	1,494
Pension	<u>9,777</u>	<u>9,674</u>
	<u>96,430</u>	<u>108,668</u>

The average number of employees during the year was as follows:

2025	2024
No.	No.
<u>3</u>	<u>3</u>

There were no employees whose emoluments exceeded £60,000 (2024: one).

None of the other Trustees (2024: none) received any remuneration during the year.

The total employee benefits of the Key Management Personnel were £53,271 (2024: £67,885).

During the year expenses of £716 were paid to trustees (2024: £942).

3 Related party transactions

Staff costs

Carole de Villiers, the wife of the trustee, Dave de Villiers, was employed during the year as Women's Ministry Leader and received a salary of £12,085. (2024:£15,600).

Donations

The trustees in the year made total unrestricted donations of £37,006 (2024: £43,991) to the charity.

Loans

- a. A loan of £50,000 was advanced by a trustee. £50,000 was outstanding at the year end.
- b. Loans totalling £20,000 were advanced by close family member of trustees during the year. . £20,000 was outstanding at the year end.

All the loans are unsecured and repayable by January 2032. £60,000 principal amount of Loans have a return based on a share of any percentage increase in value of the property and £10,000 principal amount of Loans bears interest at 1% below the base rate.

4 Governance costs

	2025	2024
	£	£
Independent examination	2,453	1,680
Professional and legal fees	<u>1,882</u>	<u>3,908</u>
	<u>4,335</u>	<u>5,588</u>

KING'S CHURCH GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

5 Tangible fixed assets

	Freehold Land & Buildings £	Fixtures & Equipment £	Total £
Cost			
At 1 September 2024	-	6,797	6,797
Additions	<u>752,348</u>	<u>-</u>	<u>752,348</u>
At 31 August 2025	<u>752,348</u>	<u>6,797</u>	<u>759,145</u>
Depreciation			
At 1 September 2024	-	5,289	5,289
Charge	<u>-</u>	<u>793</u>	<u>793</u>
At 31 August 2025	<u>-</u>	<u>6,082</u>	<u>6,082</u>
Net Book Value			
At 31 August 2025	<u>752,348</u>	<u>715</u>	<u>753,063</u>
At 31 August 2024	<u>-</u>	<u>1,508</u>	<u>1,508</u>

There is a charge against the freehold property to secure the bank loan (notes 6 and 7).

6 Debtors

	2025 £	2024 £
Prepayments	2,467	1,075
Other Debtors	<u>3,579</u>	<u>7,191</u>
	<u>6,046</u>	<u>8,266</u>

7 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	3,231	8,137
Bank Loan	<u>10,111</u>	<u>-</u>
	<u>13,342</u>	<u>8,137</u>

8 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loan	482,350	-
Concessionary loans	111,575	-
Other loans at fair value	<u>110,000</u>	<u>-</u>
	<u>703,925</u>	<u>-</u>

KING'S CHURCH GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

9 Loans

The bank loan is secured by a fixed charge on the property 61 Whitemore Road, Guildford, Surrey, GUI IQU. The loan is for a term of 25 years, with a variable rate of interest which is currently at 5.4% per annum.

The other loans are unsecured and are as follows:

Amount £	Repayable	Interest
60,000	In full by January 2030	1% below base rate
10,000	In full by January 2032	1% below base rate
30,000	3 Instalments from December 2029 to December 2031	Interest free
10,000	In full by January 2032	Interest free
40,000	In full by January 2030	Percentage increase in the value of the property
70,000	In full by January 2032	Percentage increase in the value of the property

10 Net assets

	2025 Unrestricted £	2025 Restricted £	2025 Total £
Fixed assets	753,063	-	753,063
Net current assets	56,609	7,163	63,772
Long term liabilities	(703,925)	-	(703,925)
	<u>105,747</u>	<u>7,163</u>	<u>112,910</u>

	2024 Unrestricted £	2024 Restricted £	2024 Total £
Fixed assets	1,508	-	1,508
Net current assets	104,742	-	104,742
	<u>106,250</u>	<u>-</u>	<u>106,250</u>

11 Restricted funds

2025

	Brought forward £	Income £	Expenditure £	Carried forward £
Garden Office	-	6,250	-	6,250
Toddler Group	-	3,000	(2,087)	913
	<u>-</u>	<u>9,250</u>	<u>(2,087)</u>	<u>7,163</u>

The Garden office fund was set to receive monies for the purchase of a garden office for the Church Manse.

Toddler Group fund was a grant received to support the church's toddler group.

KING'S CHURCH, GUILDFORD

England & Wales - Charity number 1158254

Accounts

**KING'S CHURCH GUILDFORD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2024**

Charity number 1158254

KING'S CHURCH GUILDFORD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2024

Contents	Page
Charity information	1
Trustees' Report	2-6
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-13

KING'S CHURCH GUILDFORD

CHARITY INFORMATION

Charity Registration No	1158254
Principal Address	23 Waterden Road Guildford GU1 2AZ
Treasurer	Mr A Medeiros
Trustees	Mr D De Villiers (Resigned 12 May 2025) Mr R Gray Rev R J Perkins Mr P J Appleton Mr G Knight (Resigned 1 February 2024) Mr R Castro (Resigned 7 May 2024)
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Edward Connor Solicitors 49-51 East Road Hoxton London N1 6AH
Independent examiner	Miriam Hickson CTA FCA JCS Accountants Limited 5 Robin Hood Lane Sutton Surrey SM1 2SW

KING'S CHURCH GUILDFORD ("King's")

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees have pleasure in submitting their Annual Report and the financial statements for the year ended 31 August 2024, which have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The church is a charitable incorporated organisation and is governed by its constitution. It was registered with the Charity Commission on 15 August 2014.

Objectives, leadership and review of activities

Objectives

The objects of King's remain the same - to promote the advancement of the Christian faith in accordance with our statement of faith; and to carry out other charitable activities associated with the Christian faith for the public benefit. The Trustees are mindful of their obligations to have regard to the Guidance promulgated by the Charities Commission on public benefit. King's advances religion for the public benefit by promulgating the good news of the gospel of Jesus Christ in and around Guildford and consider that the following activities illustrate how the public benefit test is met.

- King's provides many opportunities for people to find out about the Christian faith if they are interested. All King's services are open to the public; and the website carries full details of service times. Also King's provides open resources about the Christian faith (such as the sermons preached in the church).
- King's endeavours to help those who attend in the conduct of their daily lives. For example, the King's teaching aims to strengthen their relationships (marriage, parenting, commitment to elderly or frail members); to serve others in the community (pastoral visiting, care for those in need, acts of service more generally); and to prepare them for life as good citizens and participants in the community. King's tries to prevent people from becoming socially isolated, providing an opportunity for church members to meet each other's emotional, mental and social needs.

A major focus of King's is the wellbeing of the young people attending, enhancing their capacity to relate to people across different generations (and from different social backgrounds), and offering activities which build their character, resilience, enjoyment of the world around them, friendships with each other, and willingness to serve those around them.

Leadership

Under King's constitution, (i) the Trustees are responsible for managing the affairs of King's and (ii) Elders have the responsibilities that are assigned to elders under the New Testament. Any person appointed as an Elder of King's is a Trustee.

We are delighted, and thankful to God, that the new pastor, Rev Richard Perkins, who was appointed as King's pastor, Elder and Trustee with effect from 2 August 2023 has settled in very well and his preaching, teaching and leadership of King's (along with the other elders and Trustees) has been positively received.

KING'S CHURCH GUILDFORD

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

Review of Activities

Throughout this financial year, King's has been blessed with a committed staff team of 3 and a committed church family many of who volunteered to serve in many different ministries.

We organise our ministry into the following areas:

ENGAGE AND EVANGELISE

Our Engage and Evangelising ministry is about people coming to faith in Christ.

This ministry is about people joining the family of God. As a church family, we want to reflect our Heavenly Father's gracious welcome of people into his family. Therefore, we work hard to make everyone feel welcome at King's, whether older or younger, regular or visitor, believer or doubter. We also want to help Christians keen to make King's their home to settle in as easily and as quickly as possible - to become gospel partners in our 'family on mission'.

Over the last 12 months, we have run several courses including an 'EasterExplored' course, a "Blue Monday" event for people to investigate the Christian faith. We also ran Carol Services at Christmas, and we regularly welcome visitors many of whom who would be exploring the Christian faith to our Sunday meeting.

But evangelising isn't just about programmes and events, it's about people and relationships. So, alongside providing opportunities for people to 'come and hear' the gospel, we are striving to be a people who 'go and tell' the gospel. That means getting alongside our friends, family, neighbours and work colleagues; loving them, spending time with them and prayerfully seeking to speak about Jesus to them. It's been hugely encouraging to hear of conversations about Jesus that many in the church family are having with their unbelieving friends.

ESTABLISHING AND EQUIPPING

Our Establishing and Equipping ministry is about people growing in maturity in Christ.

Psalm 1 contrasts the difference between the person who delights in God's word with the person who rejects God's word. The former is likened to a strong, flourishing tree, whilst the latter is described as 'chaff blown away by the wind'. At King's we want people to thrive and flourish in the Christian life - to grow increasingly mature in Christ. This maturity is brought about by the work of God's Spirit through the teaching of God's word.

That is why we have continued to teach and talk about the Bible with all ages in the church family, through small groups for children, young people, students and adults.

We also want to train the King's church family for service. According to Ephesians, ministry is not just done by the pastor to the people. Rather, pastors teach the Bible so that the people might do ministry to others. Therefore, we want to grow a culture of training where every Christian at King's is equipped to do all kinds of ministry to all sorts of people in all manner of contexts. This is why, in the last 12 months, we have put on training events for Student Group leaders, Life Group leaders; for women and for men and a Bible Overview series for all of King's church family. It's why we have a Pastor in Training on the staff team and why we have a training programme aimed at equipping men and women for ministry at King's and beyond, both now and in the future.

Complementing our focus on engaging and evangelising and establishing and equipping, we have a men's ministry team, a women's ministry team, a kids and young persons team, a students team and a Sundays team.

KING'S CHURCH GUILDFORD

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

There are also many unseen areas of service which are critical to King's mission. These include, legal & financial (bookkeeping, fundraising, Safeguarding, Health & Safety, Data Protection etc); operations & communications (Organising our Sunday meetings, managing the buildings we use, managing our IT systems, producing publicity, updating the website etc); people & prayer (overseeing staffing, partnership with other churches & organisations, communicating prayer needs via the weekly Newsletter, organising the termly rota etc.). We continue to be very grateful for the Lord's provision of a church office and church building, both of which we rent, where we can meet; for the many people who serve behind the scenes and for the many regular givers and prayers who make our ministry possible.

Financial Review

King's is financially dependent on the voluntary support of its members. Total voluntary income receipts for the year amounted to £139,408 to which were added £1,985 for Church events, £29,155 by way of income tax refund and £244 of other income. Expenditure amounted to £163,292. The end result was a surplus of £7,500 (compared to a surplus of £45,014 in 2023).

During 2024 the Trustees considered whether it would be in the best interests of King's to purchase a ministry house in Guildford for current and future pastors (and their families) of King's to live in. Since its establishment in 2014, King's has rented properties for its pastors and their families to live in.

After careful consideration and prayer, the Trustees concluded it would be in the best interests of King's to proceed with this and on 14 November 2024 King's exchanged contracts for the purchase of a 4 bedroom house in Slyfield, Guildford for a purchase price of £739,450. The purchase completed on 9 January 2025.

Reserves Policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months' unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to manage in the event of a sudden fall in income. As a result of the surplus for this financial year, the balance held as unrestricted funds at 31 August 2024 increased to £106,250 of which £104,742 are regarded as free reserves, after allowing for funds tied up in tangible fixed assets.

Affiliation and Support

King's remain formal members of the Fellowship of Independent Evangelical Churches (FIEC), through which there are also informal accountability for the Pastor and Elders as well as legal and safeguarding support for the church. King's is also a member of the Surrey Gospel Partnership.

Legal and Administrative details

The legal and administrative details required by law are set out on page 1 and form part of this report.

Structure and Management

The Trustees are chosen from among the church. As such they are already aware of the objectives and activities of the church. All Trustees seek to keep abreast of relevant legislation and good practice. To this end they have received relevant advice from the church's professional advisors. On appointment Trustees are given copies of the Annual Report and accounts, the Constitution, and all the church's policy documents, as well as the link to the Charity Commission's publication: 'The Essential Trustee: What You Need to Know, What You Need to Do'.

KING'S CHURCH GUILDFORD

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

Structure and Management (continued)

The Trustees make all policy decisions. Day to day decisions are made by church staff but only within the boundaries defined in their individual Role Descriptions. The following individuals have served as Trustees during the year and to the date of signing of this report (other than as indicated below):

Mr D De Villiers (resigned 12 May 2025)

Mr G Knight (resigned 1 February 2024)

Mr R Castro (resigned 7 May 2024)

Mr PJ Appleton

Mr RJH Gray

Rev RJ Perkins

As mentioned in the financial statements, Rev Richard Perkins is a Trustee and employee of King's. Conscious of the potential for conflict of interest to which this gives rise, the Trustees have been careful to ensure that all relevant issues (for example, concerning remuneration and conditions of service) are flagged in advance; that (where appropriate) discussion of such issues are held in his absence; and that all decisions on such issues are taken by the other Trustees.

Risk Management

The Trustees recognise that key risks facing King's are:

Financial - There is a risk that people leave the church and our income doesn't meet our costs. This is mitigated by our reserves in the short term, and also by a proactive approach to making the church family aware of our needs. It is also mitigated by the fact that some of our expenditure is flexible because we don't have to maintain a building. As the Trustees look forward the Trustees do recognise the financial impact of purchasing a new ministry house.

Incapacity of the Pastor(s) - There is a risk that if the Pastor(s) is unable to work, the ministry would be severely affected. The church being led by a group of Elders, rather than just one person mitigates this risk. It is also mitigated by a growing Ministry Team who are being trained to preach sermons and to lead various areas of ministry. If the Pastor(s) were unable to work on a permanent basis, a long-term solution would be for the Elders to find and appoint a suitable replacement.

Policies and Procedures (including safeguarding)

To ensure effective implementation of the policies, the Trustees have a coordinator of each policy as well as an overseer of policy implementation. Specialist Safeguarding Training for volunteers has been delivered. Every leader working with persons under 18 (and others, where appropriate) is checked by the Disclosures and Barring Service and the church conducts a thorough recruitment process to ensure the suitability of volunteers and the safety of children and vulnerable adults.

Going concern

The Trustees have reviewed the circumstances of King's Church Guildford and consider that adequate resources continue to be available to fund the activities for the foreseeable future. The Trustees are of the view that the charity is a going concern.

KING'S CHURCH GUILDFORD

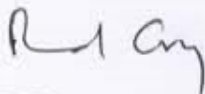
TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2024 (continued)

Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether the policies adopted are in accordance with the Charities SORP, the Regulations made under section 44 of the Charities Act and applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.
- f) The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the Trustees on 12 May 2025



Mr R Gray

Signed on behalf of the Trustees
KING'S CHURCH GUILDFORD

Independent examiner's report to the Trustees of King's Church Guildford

I report to the charity trustees on my examination of the accounts of the church for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the church's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M R Hickson FCA CTA
JCS Accountants Limited
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

Date: 10/6/2025

KING'S CHURCH GUILDFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

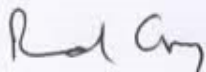
	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Income from						
<i>Donations and legacies</i>						
Donations received	139,408	-	139,408	90,903	(1,955)	88,948
Gift Aid Recoverable	29,155	-	29,155	23,165	(763)	22,402
<i>Charitable activities</i>						
Church Events	1,985	-	1,985	1,483	-	1,483
<i>Other income</i>	<u>244</u>	-	<u>244</u>	<u>428</u>	-	<u>428</u>
Total income	<u>170,792</u>	-	<u>170,792</u>	<u>115,979</u>	<u>(2,718)</u>	<u>113,261</u>
Expenditure on						
<i>Charitable activities</i>						
Church Running Costs	42,496	-	42,496	40,061	-	40,061
Donations to charities	2,247	-	2,247	2,030	-	2,030
Staff Costs	2 112,961	-	112,961	20,065	-	20,065
Governance Costs	3 <u>5,588</u>	-	<u>5,588</u>	<u>6,091</u>	-	<u>6,091</u>
Total expenditure	<u>163,292</u>	-	<u>163,292</u>	<u>68,247</u>	-	<u>68,247</u>
Net income/(expenditure)	7,500	-	7,500	47,732	(2,718)	45,014
Transfers between funds	-	-	-	<u>3,165</u>	<u>(3,165)</u>	-
Net movement in funds	7,500	-	7,500	50,897	(5,883)	45,014
Reconciliation of funds						
Fund balances brought forward at 1 September 2023	<u>98,750</u>	-	<u>98,750</u>	<u>47,853</u>	<u>5,883</u>	<u>53,736</u>
Fund balances carried forward at 31 August 2024	<u>106,250</u>	-	<u>106,250</u>	<u>98,750</u>	-	<u>98,750</u>

KING'S CHURCH GUILDFORD

BALANCE SHEET
AS AT 31 AUGUST 2024

		2024		2023	
		£	£	£	£
Tangible fixed assets	4		1,508		2,441
Current assets					
Debtors	5	8,266		43,479	
Cash at bank		<u>104,613</u>		<u>59,724</u>	
		112,879		103,203	
Creditors:					
Amounts falling due within one year	6	<u>8,137</u>		<u>6,894</u>	
Net current assets			<u>104,742</u>		<u>96,309</u>
Net assets	8		<u>106,250</u>		<u>98,750</u>
Funds					
Unrestricted funds			106,250		98,750
Restricted funds	7		<u>-</u>		<u>-</u>
			<u>106,250</u>		<u>98,750</u>

Approved by the Trustees on 12 May 2025 and signed on their behalf by:



Mr R Gray
Trustee

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard (FRS) 102, and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting and presented in pounds sterling rounded to the nearest pound. King's Church Guildford meets the definition of a public benefit entity under FRS 102 and is a charitable incorporated organisation with registered office of 39 Epsom Road, Guildford, GU1 3LA.

There are no material uncertainties regarding the church's ability to continue in operation.

b) Income

All income is included in the Statement of Financial Activities when the charity is entitled to it, it is probable that the income will be received and the amount of income receivable can be reliably measured. The following specific policies are applied to particular categories of income:

- Donations are accounted for gross when received.
- Gifts in kind are valued at estimated open market value at the date of the gift in the case of assets for retention or consumption, or at the value to the charity in the case of donated services or facilities. The time donated by general volunteers is not recognised in the financial statements, but their significant contribution is discussed in the Trustees report.

c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is inclusive of any VAT which cannot be recovered.

d) Debtors, creditors and provisions

Debtors are included at the settlement amount due. Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

e) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

f) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) Fund accounting

Unrestricted funds are income resources receivable without further specific purposes and are available for general purposes to be used at the discretion of the Trustees.

h) Tangible fixed assets

Tangible fixed assets are capitalised at cost and depreciated at the rate of 25% on a straight line basis.

KING'S CHURCH GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2 STAFF COSTS AND RELATED PARTY TRANSACTIONS

Rev'd Richard Perkins was employed by King's Church Guildford and is also a Trustee of the charity. He received a salary and other direct payments (including housing allowance) of £60,800 (2023:£5,066) and pension contributions of £6,010 (2023:£198) were made on his behalf. Such payments are permitted by clause 6.3 of the Church's constitution. The total payroll costs during the year were:

	2024 £	2023 £
Salaries	97,500	18,670
Employers NI	1,494	-
Pension	<u>9,674</u>	<u>1,395</u>
	<u>108,668</u>	<u>20,065</u>

The average number of employees during the year was as follows:

	2024 No.	2023 No.
	<u>3</u>	<u>1</u>

None of the other Trustees (2023: none) received any remuneration during the year. Carole de Villiers, the wife of the trustee, Dave de Villiers, was employed during the year as Women's Ministry Leader and received a salary of £15,600. (2023:£13,104).

There was one employee whose emoluments exceeded £60,000 (2023: none).

The total employee benefits of the Key Management Personnel were £67,885 (2023: £32,287)

During the year expenses of £942 were paid to trustees (2023: £844).

The trustees in the year made total unrestricted donations of £43,991 (2023: £38,080) to the charity.

3 Governance costs

	2024 £	2023 £
Independent examination	1,680	1,400
Professional and legal fees	<u>3,908</u>	<u>4,691</u>
	<u>5,588</u>	<u>6,091</u>

KING'S CHURCH GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

4 Tangible fixed assets

	Fixtures & Equipment £
Cost	
At 1 September 2023	6,797
Additions	<u>-</u>
At 31 August 2024	<u>6,797</u>
Depreciation	
At 1 September 2023	4,356
Charge for the year	<u>933</u>
At 31 August 2024	<u>5,289</u>
Net book value	
At 31 August 2024	<u>1,508</u>
At 1 September 2023	<u>2,441</u>

5 Debtors

	2024	2023
	£	£
Prepayments	1,075	1,899
Other Debtors	<u>7,191</u>	<u>41,580</u>
	<u>8,266</u>	<u>43,479</u>

6 Creditors

	2024	2023
	£	£
Accruals	<u>8,137</u>	<u>6,894</u>

KING'S CHURCH GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

7 Restricted funds

2023	Brought forward	Income	Transfer	Carried forward
	£	£	£	£
Hardship Fund	<u>5,883</u>	<u>(2,718)</u>	<u>(3,165)</u>	<u>-</u>

The Hardship Fund was established to support those who were financially impacted by Covid-19. It was closed during the previous year and the funds were returned to donors, or their approval was obtained to transfer the donations to the general fund.

8 Net assets

	2024	2024	2024
	Unrestricted	Restricted	Total
	£	£	£
Fixed assets	1,508	-	1,508
Net current assets	<u>104,742</u>	<u>-</u>	<u>104,742</u>
	<u>106,250</u>	<u>-</u>	<u>106,250</u>

	2023	2023	2023
	Unrestricted	Restricted	Total
	£	£	£
Fixed assets	2,441	-	2,441
Net current assets	<u>96,309</u>	<u>-</u>	<u>96,309</u>
	<u>98,750</u>	<u>-</u>	<u>98,750</u>

9 Post balance sheet event

The charity exchanged contracts for the purchase of a freehold residential property in November 2024 with completion finalised in January 2025. The purchase price was £739,450 which was funded via a mixture of utilisation of some of King's reserves, unsecured loans and a commercial mortgage. The property will be used to provide accommodation for the pastor and his family.

KING'S CHURCH, GUILDFORD

England & Wales - Charity number 1158254

Accounts

**KING'S CHURCH GUILDFORD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2023**

Charity number 1158254

**Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton
Surrey SM1 2SW**

KING'S CHURCH GUILDFORD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2023

Contents	Page
Charity information	1
Trustees' Report	2-6
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-13

KING'S CHURCH GUILDFORD

CHARITY INFORMATION

Charity Registration No	1158254
Principal Address	23 Waterden Road Guildford GU1 2AZ
Treasurer	Mr A Medeiros
Trustees	Mr D De Villiers Mr R Gray (Appointed 11 April 2023) Mr R Perkins (Appointed 2 August 2023) Mr G Knight (Resigned 1 February 2024) Mr R Castro Mr PJ Appleton (Appointed 11 April 2023)
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Edward Connor Solicitors 49-51 East Road Hoxton London N1 6AH
Independent examiner	Miriam Hickson CTA FCA Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW

KING'S CHURCH GUILDFORD ("King's")

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2023

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Objectives, leadership and review of activities

Objectives

The objects of King's remain the same - to promote the advancement of the Christian faith in accordance with our statement of faith; and to carry out other charitable activities associated with the Christian faith for the public benefit. The Trustees are mindful of their obligations to have regard to the Guidance promulgated by the Charities Commission on public benefit. King's advances religion for the public benefit by promulgating the good news of the gospel of Jesus Christ in and around Guildford and consider that the following activities illustrate how the public benefit test is met.

- King's provides many opportunities for people to find out about the Christian faith if they are interested. All King's services are open to the public; and the website carries full details of service times. Also King's provides open resources about the Christian faith (such as the sermons preached in the church).
- King's endeavours to help those who attend in the conduct of their daily lives. For example, the King's teaching aims to strengthen their relationships (marriage, parenting, commitment to elderly or frail members); to serve others in the community (pastoral visiting, care for those in need, acts of service more generally); and to prepare them for life as good citizens and participants in the community. King's tries to prevent people from becoming socially isolated, providing an opportunity for church members to meet each other's emotional, mental and social needs.

A major focus of King's is the wellbeing of the young people attending, enhancing their capacity to relate to people across different generations (and from different social backgrounds), and offering activities which build their character, resilience, enjoyment of the world around them, friendships with each other, and willingness to serve those around them.

Leadership

Under King's constitution, (i) the Trustees are responsible for managing the affairs of King's and (ii) Elders have the responsibilities that are assigned to elders under the New Testament. Any person appointed as an Elder of King's is a Trustee.

We are delighted, and thankful to God, for the provision of a new pastor and additional Elders and Trustees during this financial year.

Following the departure of King's previous pastor, Richard Leadbeater, in August 2022, King's established a search party to support the Elders and Trustees of King's in appointing a new pastor. There were a significant number of applicants and following a comprehensive vetting and interview process, Rev Richard Perkins was appointed as King's pastor, Elder and Trustee with effect from 2 August 2023. In addition, the existing leadership team was expanded with the appointment of PJ Appleton and Richard Gray as Elders and Trustees with effect from 11 April 2023.

Review of Activities

Notwithstanding that for most of the financial year, King's did not have a pastor in place, we are very grateful to God for the provision of many different men who faithfully preached at church throughout the year. In addition we were blessed with (i) a committed church family many of who volunteered (and continue to volunteer) (ii) a committed member of staff and (iii) the provision of another church's building in which King's continues to meet, all of which enabled King's to continue to meet and serve God, each other and the wider community.

Towards the end of the financial year we appointed a new pastor and a new Ministry Apprentice, increasing the staff team from 1 to 3. We have continued to organise our ministry into 5 main areas:

EVANGELISING

Our Evangelising ministry is about people coming to faith. Over the last 12 months, we have run a 'Hope Explored' course for people to investigate the Christian faith and we also ran Carol Services and a wreath making event.

But evangelising isn't just about programmes and events, it's about people and relationships. So, alongside providing opportunities for people to 'come and hear' the gospel, we are striving to be a people who 'go and tell' the gospel. That means getting alongside our friends, family, neighbours and work colleagues; loving them, spending time with them and prayerfully seeking to speak about Jesus to them. It's been hugely encouraging to hear of conversations about Jesus that many in the church family are having with their unbelieving friends.

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Our Engaging ministry is about people joining the family. As a church family, we want to reflect our Heavenly Father's gracious welcome of people into his family. Therefore, we work hard to make everyone feel welcome at King's, whether older or younger, regular or visitor, believer or doubter. We also want to help Christians keen to make King's their home to settle in as easily and as quickly as possible - to become gospel partners in our 'family on mission'.

That's why we have appointed dedicated 'Engage' ministry leaders who oversee the Unite pathway to welcome newcomers, get to know them and allow them to get to know King's and ask any questions they might have.

ESTABLISHING

Our Establishing ministry is about people growing in maturity. Psalm 1 contrasts the difference between the person who delights in God's word with the person who rejects God's word. The former is likened to a strong, flourishing tree, whilst the latter is described as 'chaff blown away by the wind'. At King's we want people to thrive and flourish in the Christian life - to grow increasingly mature in Christ. This maturity is brought about by the work of God's Spirit through the teaching of God's word.

That is why we have continued to teach and talk about the Bible with all ages in the church family, through small groups for children, young people, students and adults.

EQUIPPING

Our Equipping ministry is about people training for service. According to Ephesians, ministry is not just done by the pastor to the people. Rather, pastors teach the Bible so that the people might do ministry to others. Therefore, we want to grow a culture of training where every Christian at King's is equipped to do all kinds of ministry to all sorts of people in all manner of contexts. This is why, in the last 12 months, we have put on training events for Student Group leaders and Life Group leaders; for women and for men. It's why we hired a Ministry Apprentice on a 12-month training programme aimed at equipping men and women for ministry at King's and beyond, both now and in the future.

KING'S CHURCH GUILDFORD

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

ENABLING

'Enabling' is about supporting word ministry. Just as a vine cannot grow without a supporting trellis, so too the word ministry of the previous 4 'E's' cannot grow without the organisational ministry of 'Enabling'. There are many unseen areas of this vital ministry, such as **legal & financial** (bookkeeping, fundraising, Safeguarding, Health & Safety, Data Protection etc); **operations & communications** (Organising our Sunday meetings, managing the buildings we use, producing publicity, updating the website etc); **people & prayer** (overseeing staffing, partnership with other churches & organisations, communicating prayer needs via the weekly Newsletter, organising the termly rota etc.). We continue to be very grateful for the Lord's provision of a church office, from which much of our 'Enabling' ministry is done. We are also very grateful for the many people who serve behind the scenes and for the many regular givers and prayers who make our ministry possible.

Financial Review

King's is financially dependent on the voluntary support of its members. Total voluntary income receipts for the year amounted to £88,948 (FY21/22 £100,238) to which were added £1,483 (FY21/22 £3,293) for Church events, £22,402 (FY21/22 £18,423) by way of income tax refund and £428 of other income. Expenditure amounted to £68,247 (FY21/22 £131,627). The end result was a surplus of £45,014 (compared to a deficit of £9,673 for FY21/22). The significant reduction in expenditure was primarily due to the reduction in staffing (including not having a pastor) for the majority of the year. Looking ahead, given the recent increase in staffing and appointment of a new pastor, expenditure will significantly increase and, in the longer term, in order to continue to support a similar size staff team income will need to increase from its current levels.

Reserves Policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months' unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to manage in the event of a sudden fall in income. As a result of the surplus for this financial year, the balance held as unrestricted funds at 31 August 2023 increased to £98,750 (FY 21/22 £47,853) of which £96,309 are regarded as free reserves, after allowing for funds tied up in tangible fixed assets.

Affiliation and Support

King's remain formal members of the Fellowship of Independent Evangelical Churches (FIEC), through which there are also informal accountability for the Pastor and Elders as well as legal and safeguarding support for the church. King's is also a member of the Surrey Gospel Partnership.

Legal and Administrative details

The legal and administrative details required by law are set out on page 1 and form part of this report.

Structure and Management

The Trustees are chosen from among the church. As such they are already aware of the objectives and activities of the church. All Trustees seek to keep abreast of relevant legislation and good practice. To this end they have received relevant advice from the church's professional advisors. On appointment Trustees are given copies of the Annual Report and accounts, the Constitution, and all the church's policy documents, as well as the link to the Charity Commission's publication: 'The Essential Trustee: What You Need to Know, What You Need to Do'.

The Trustees make all policy decisions. Day to day decisions are made by church staff but only within the boundaries defined in their individual Role Descriptions. The following individuals have served as Trustees during the year and to the date of signing of this report (other than as indicated below):

Mr D De Villiers
Mr G Knight (resigned 1 February 2024)
Mr R Castro (appointed 10.10.2022)
Mr PJ Appleton (appointed 11.4.2023)
Mr RJH Gray (appointed 11.4.2023)
Rev RJ Perkins (appointed 2.8.2023)

KING'S CHURCH GUILDFORD

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

Structure and Management (continued)

As mentioned in the financial statements, Rev Richard Perkins is a Trustee and employee of King's. Conscious of the potential for conflict of interest to which this gives rise, the Trustees have been careful to ensure that all relevant issues (for example, concerning remuneration and conditions of service) are flagged in advance; that (where appropriate) discussion of such issues are held in his absence; and that all decisions on such issues are taken by the other Trustees.

Risk Management

The Trustees recognise that key risks facing King's are:

Policies and Procedures (including safeguarding)

To ensure effective implementation of the policies, the Trustees have a coordinator of each policy as well as an overseer of policy implementation. Specialist Safeguarding Training for volunteers has been delivered. Every leader working with persons under 18 (and others, where appropriate) is checked by the Disclosures and Barring Service and the church conducts a thorough recruitment process to ensure the suitability of volunteers and the safety of children and vulnerable adults.

Financial - There is a risk that people leave the church and our income doesn't meet our costs. This is mitigated by our reserves in the short term, and also by a proactive approach to making the church family aware of our needs through an annual business meeting and giving Sunday. It is also mitigated by the fact that some of our expenditure is flexible because we don't have to maintain a building.

Incapacity of the Pastor(s) - There is a risk that if the Pastor(s) is unable to work, the ministry would be severely affected. The church being led by a group of Elders, rather than just one person mitigates this risk. It is also mitigated by a growing Ministry Team who are being trained to preach sermons and to lead various areas of ministry. If the Pastor(s) were unable to work on a permanent basis, a long-term solution would be for the Elders to find and appoint a suitable replacement.

Going concern

The Trustees have reviewed the circumstances of King's Church Guildford and consider that adequate resources continue to be available to fund the activities for the foreseeable future. The Trustees are of the view that the charity is a going concern.

KING'S CHURCH GUILDFORD

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2023 (continued)

Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether the policies adopted are in accordance with the Charities SORP, the Regulations made under section 44 of the Charities Act and applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.
- f) The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the Trustees on 24 March 2024



Mr R Gray

Signed on behalf of the Trustees
KING'S CHURCH GUILDFORD

KING'S CHURCH GUILDFORD

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Independent examiner's report to the Trustees of King's Church Guildford

I report to the charity trustees on my examination of the accounts of the church for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the church's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M R Hickson FCA CTA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

Date: 8 April 2024

KING'S CHURCH GUILDFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Income from						
<i>Donations and legacies</i>						
Donations received	90,903	(1,955)	88,948	100,238	-	100,238
Gift Aid Recoverable	23,165	(763)	22,402	18,423	-	18,423
<i>Charitable activities</i>						
Church Events	1,483	-	1,483	3,293	-	3,293
Other income	428	-	428	-	-	-
Total income	<u>115,979</u>	<u>(2,718)</u>	<u>113,261</u>	<u>121,954</u>	<u>-</u>	<u>121,954</u>
Expenditure on						
<i>Charitable activities</i>						
Church Running Costs	40,061	-	40,061	77,992	495	78,487
Donations to charities	2,030	-	2,030	1,568	-	1,568
Staff Costs	20,065	-	20,065	45,173	-	45,173
Governance Costs	6,091	-	6,091	6,399	-	6,399
Total expenditure	<u>68,247</u>	<u>-</u>	<u>68,247</u>	<u>131,132</u>	<u>495</u>	<u>131,627</u>
Net income/(expenditure)	47,732	(2,718)	45,014	(9,178)	(495)	(9,673)
Transfers between funds	<u>3,165</u>	<u>(3,165)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	50,897	(5,883)	45,014	(9,178)	(495)	(9,673)
Reconciliation of funds						
Fund balances brought forward at 1 September 2022	<u>47,853</u>	<u>5,883</u>	<u>53,736</u>	<u>57,031</u>	<u>6,378</u>	<u>63,409</u>
Fund balances carried forward at 31 August 2023	<u>98,750</u>	<u>-</u>	<u>98,750</u>	<u>47,853</u>	<u>5,883</u>	<u>53,736</u>

KING'S CHURCH GUILDFORD

BALANCE SHEET
AS AT 31 AUGUST 2023

		2023		2022	
		£	£	£	£
Tangible fixed assets	4		2,441		3,100
Current assets					
Debtors	5	43,479		24,968	
Cash at bank		<u>59,724</u>		<u>40,178</u>	
		103,203		65,146	
Creditors:					
Amounts falling due within one year	6	<u>6,894</u>		<u>14,510</u>	
Net current assets			<u>96,309</u>		<u>50,636</u>
Net assets	8		<u>98,750</u>		<u>53,736</u>
Funds					
Unrestricted funds			98,750		47,853
Restricted funds	7		-		<u>5,883</u>
			<u>98,750</u>		<u>53,736</u>

Approved by the Trustees on 24 March 2024 and signed on their behalf by:



Mr R Gray
Trustee

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard (FRS) 102, and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting and presented in pounds sterling rounded to the nearest pound. King's Church Guildford meets the definition of a public benefit entity under FRS 102 and is a charitable incorporated organisation with registered office of 39 Epsom Road, Guildford, GU1 3LA.

There are no material uncertainties regarding the church's ability to continue in operation.

b) Income

All income is included in the Statement of Financial Activities when the charity is entitled to it, it is probable that the income will be received and the amount of income receivable can be reliably measured. The following specific policies are applied to particular categories of income:

- Donations are accounted for gross when received.
- Gifts in kind are valued at estimated open market value at the date of the gift in the case of assets for retention or consumption, or at the value to the charity in the case of donated services or facilities. The time donated by general volunteers is not recognised in the financial statements, but their significant contribution is discussed in the Trustees report.

c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is inclusive of any VAT which cannot be recovered.

d) Debtors, creditors and provisions

Debtors are included at the settlement amount due. Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

e) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

f) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) Fund accounting

Unrestricted funds are income resources receivable without further specific purposes and are available for general purposes to be used at the discretion of the Trustees.

h) Tangible fixed assets

Tangible fixed assets are capitalised at cost and depreciated at the rate of 25% on a straight line basis.

KING'S CHURCH GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

2 STAFF COSTS AND RELATED PARTY TRANSACTIONS

Revd Richard Perkins was employed by King's Church Guildford towards the end of the year and was also a Trustee of the charity. He received a salary and other direct payments (including housing allowance) of £5,066. In the previous year, Revd Richard Leadbeater was an employee and trustee and received a salary of £28,645. Such payments are permitted by clause 6.3 of the Church's constitution. The total payroll costs during the year were:

	2023 £	2022 £
Salaries	18,670	42,610
Employers NI	-	7
Pension	<u>1,395</u>	<u>2,556</u>
	<u>20,065</u>	<u>45,173</u>

The average number of employees during the year was as follows:

	2023 No.	2022 No.
	<u>1</u>	<u>2</u>

None of the other Trustees (2022: none) received any remuneration during the year. Carole de Villiers, the wife of the trustee, Dave de Villiers, was employed during the year as Women's Ministry Leader and received a salary of £13,104. (2022:£1,344).

There were no employees whose emoluments exceeded £60,000 (2022: none).

The total employee benefits of the Key Management Personnel were £ 5,504 (2022: £32,287)

During the year expenses of £844 were paid to trustees (2022: £492).

The trustees in the year made total unrestricted donations of £38,080 (2022: £9,598) to the charity whilst restricted donations were nil.

3 Governance costs

	2023 £	2022 £
Independent examination	2,500	1,524
Professional and legal fees	<u>3,591</u>	<u>4,875</u>
	<u>6,091</u>	<u>6,399</u>

KING'S CHURCH GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

4 Tangible fixed assets

	Fixtures & Equipment £
Cost	
At 1 September 2022	6,797
Additions	<u>-</u>
At 31 August 2023	<u>6,797</u>
Depreciation	
At 1 September 2022	3,697
Charge for the year	<u>659</u>
At 31 August 2023	<u>4,356</u>
Net book value	
At 31 August 2023	<u>2,441</u>
At 1 September 2022	<u>3,100</u>

5 Debtors

	2023 £	2022 £
Prepayments	1,899	2,428
Other Debtors	<u>41,580</u>	<u>22,540</u>
	<u>43,479</u>	<u>24,968</u>

6 Creditors

	2023 £	2022 £
Pension accrual	-	8,400
Other accruals	<u>6,894</u>	<u>6,110</u>
	<u>6,894</u>	<u>14,510</u>

KING'S CHURCH GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

7 Restricted funds

2023	Brought forward	Income	Transfer	Carried forward
	£	£	£	£
Hardship Fund	<u>5,883</u>	<u>(2,718)</u>	<u>(3,165)</u>	<u>-</u>
2022	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Hardship Fund	<u>6,378</u>	<u>-</u>	<u>(495)</u>	<u>5,883</u>

The Hardship Fund was established to support those who were financially impacted by Covid-19. It was closed during the year and the funds were returned to donors, or their approval was obtained to transfer the donations to the general fund.

8 Net assets

	2023	2023	2023
	Unrestricted	Restricted	Total
	£	£	£
Fixed assets	2,441	-	2,441
Net current assets	<u>96,309</u>	<u>-</u>	<u>96,309</u>
	<u>98,750</u>	<u>-</u>	<u>98,750</u>
	2022	2022	2022
	Unrestricted	Restricted	Total
	£	£	£
Fixed assets	3,100	-	3,100
Net current assets	<u>44,753</u>	<u>5,883</u>	<u>50,636</u>
	<u>47,853</u>	<u>5,883</u>	<u>53,736</u>

KING'S CHURCH, GUILDFORD

England & Wales - Charity number 1158254

Accounts

**KING'S CHURCH GUILDFORD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2022**

Charity number 1158254

**Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton
Surrey SM1 2SW**

KING'S CHURCH GUILDFORD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2022

Contents	Page
Charity information	1
Trustees' Report	2-5
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-12

KING'S CHURCH GUILDFORD

CHARITY INFORMATION

Charity Registration No	1158254
Principal Address	23 Waterden Road Guildford GU1 2AZ
Treasurer	Mr A Medeiros
Trustees	Rev R P Leadbeater (resigned 15.05.22) Mr D De Villiers Mr G Knight Mr R Castro (appointed 10.10.21)
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Edward Connor Solicitors 49-51 East Road Hoxton London N1 6AH
Independent examiner	Miriam Hickson CTA FCA Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW

KING'S CHURCH GUILDFORD

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees have pleasure in submitting their Annual Report and the financial statements for the year ended 31 August 2022, which have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The church is a charitable incorporated organisation and is governed by its constitution. It was registered with the Charity Commission on 15 August 2014.

Objectives and activities

The objects of the charity remain the same - to promote the advancement of the Christian faith in accordance with our statement of faith; and to carry out other charitable activities associated with the Christian faith for the public benefit.

During the year, the church experienced some changes in personnel. In October 2021 Richard Castro was appointed as a Trustee. In November 2021, Nathan Burley vacated his role as Co-Pastor. In July 2022 we welcomed Carole De Villiers to the Staff Team as an employee where she will head up our Women's Ministry and Coordinate our volunteer Ministry Leaders. In August 2022, Richard Leadbeater moved on from his role as Pastor to join the staff team at DunDonald Church in London as Pastor for Training and Evangelism, and Eunseo Lee left his role on the Staff Team as Student Worker to pursue a PhD. In July 2022 we formed a Search Party to support the recruitment process for a new Senior Pastor who, once appointed, will lead the future development of the Staff Team.

We have continued to organise our ministry into 5 main areas:

EVANGELISING

Our Evangelising ministry is about people coming to faith. Over the last 12 months, we have been part of the national 'Passion for Life' campaign which culminated with a beer tasting event with a short talk from the Bible at a local brewery followed by a 'Hope Explored' course for people to investigate the Christian faith. Over the course of the year we also ran Carol Services and a wreath making event.

But evangelising isn't just about programmes and events, it's about people and relationships. So, alongside providing opportunities for people to 'come and hear' the gospel, we are striving to be a people who 'go and tell' the gospel. That means getting alongside our friends, family, neighbours and work colleagues; loving them, spending time with them and prayerfully seeking to speak about Jesus to them. It's been hugely encouraging to hear of conversations about Jesus that many in the church family are having with their unbelieving friends. It's been a thrill to hear of a number of people becoming Christians during lockdown.

ENGAGING

Our Engaging ministry is about people joining the family. As a church family, we want to reflect our Heavenly Father's gracious welcome of people into his family. Therefore, we work hard to make everyone feel welcome at King's, whether older or younger, regular or visitor, believer or doubter. We also want to help Christians keen to make King's their home to settle in as easily and as quickly as possible - to become gospel partners in our 'family on mission'.

That's why we have appointed dedicated 'Engage' ministry leaders who oversee the Unite pathway to welcome newcomers, get to know them and allow them to get to know King's and ask any questions they might have.

ESTABLISHING

Our Establishing ministry is about people growing in maturity. Psalm 1 contrasts the difference between the person who delights in God's word with the person who rejects God's word. The former is likened to a strong, flourishing tree, whilst the latter is described as 'chaff blown away by the wind'. At King's we want people to thrive and flourish in the Christian life - to grow increasingly mature in Christ. This maturity is brought about by the work of God's Spirit through the teaching of God's word.

That is why we have continued to teach and talk about the Bible with all ages in the church family, through small groups for children, young people, students and adults.

KING'S CHURCH GUILDFORD

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

EQUIPPING

Our Equipping ministry is about people training for service. According to Ephesians, ministry is not just done by the pastor to the people. Rather, pastors teach the Bible so that the people might do ministry to others. Therefore, we want to grow a culture of training where every Christian at King's is equipped to do all kinds of ministry to all sorts of people in all manner of contexts. This is why, in the last 12 months, we have put on training events for Student Group leaders and Life Group leaders; for women and for men. It's why we offer places on a Ministry Training Scheme (MTS) - a 12-month training programme aimed at equipping men and women for ministry at King's and beyond, both now and in the future.

ENABLING

'Enabling' is about supporting word ministry. Just as a vine cannot grow without a supporting trellis, so too the word ministry of the previous 4 'E's' cannot grow without the organisational ministry of 'Enabling'. There are many unseen areas of this vital ministry, such as **legal & financial** (bookkeeping, fundraising, Safeguarding, Health & Safety, Data Protection etc); **operations & communications** (Organising our Sunday meetings, managing the buildings we use, producing publicity, updating the website etc); **people & prayer** (overseeing staffing, partnership with other churches & organisations, communicating prayer needs via the weekly Newsletter, organising the termly rota etc.). We continue to be very grateful for the Lord's provision of a church office, from which much of our 'Enabling' ministry is done. We are also very grateful for the many people who serve behind the scenes and for the many regular givers and prayers who make our ministry possible.

Public Benefit

The Trustees have read and had regard to the Charity Commission's guidance on public benefit; and consider that the following activities illustrate how the public benefit test is met.

- The church provides many opportunities for people to find out about the Christian faith if they are interested. All the church's services are open to the public; and the website carries full details of service times. Also on the website are open resources about the faith (such as the sermons preached in the church).
- The church endeavours to help those who attend in the conduct of their daily lives. For example, the church's teaching aims to strengthen their relationships (marriage, parenting, commitment to elderly or frail members); to serve others in the community (pastoral visiting, care for those in need, acts of service more generally); and to prepare them for life as good citizens and participants in the community. The church tries to prevent people from becoming socially isolated, providing an opportunity for church members to meet each other's emotional, mental and social needs.
- A major focus of the church is the wellbeing of the young people attending, enhancing their capacity to relate to people across different generations (and from different social backgrounds), and offering activities which build their character, resilience, enjoyment of the world around them, friendships with each other, and willingness to serve those around them.

Affiliation and Support

King's remain formal members of the Fellowship of Independent Evangelical Churches (FIEC), through which there are also informal accountability for the Pastor and Elders as well as legal and safeguarding support for the church. King's is also a member of the Surrey Gospel Partnership.

Legal and Administrative details

The legal and administrative details required by law are set out on page 1 and form part of this report.

Financial Review

The Church is financially dependent on the voluntary support of its members. Total voluntary income receipts for the year amounted to £100,238 to which were added £25 for Bookstall sales, £3,268 for Church events, £18,423 by way of income tax refund. Expenditure amounted to £131,627. The end result was a deficit of £9,673.

KING'S CHURCH GUILDFORD

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

Structure and Management

The Trustees are chosen from among the church. As such they are already aware of the objectives and activities of the church. All Trustees seek to keep abreast of relevant legislation and good practice. To this end they have received relevant advice from the church's professional advisors. On appointment Trustees are given copies of the Annual Report and accounts, the Constitution, and all the church's policy documents, as well as the link to the Charity Commission's publication: 'The Essential Trustee: What You Need to Know, What You Need to Do'.

The Trustees make all policy decisions. Day to day decisions are made by church staff but only within the boundaries defined in their individual Role Descriptions. The following individuals have served as Trustees during the year and to the date of signing of this report:

Mr D De Villiers
Mr G Knight
Mr R Castro (appointed 10.10.2021)
Rev R P Leadbeater (resigned 15.05.22)

As mentioned in the financial statements, Rev R P Leadbeater was a Trustee of the Charity and employee of the church. Conscious of the potential for conflict of interest to which this gives rise, the Trustees have been careful to ensure that all relevant issues (for example, concerning Rev Leadbeater's remuneration and conditions of service) are flagged in advance; that (where appropriate) discussion of such issues are held in his absence; and that all decisions on such issues are taken by the other Trustees.

Reserves Policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months' unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to manage in the event of a sudden fall in income. The balance held as unrestricted funds at 31 August 2022 was £47,853 of which £44,753 are regarded as free reserves, after allowing for funds tied up in tangible fixed assets.

Risk Management

To ensure effective implementation of the policies, the Trustees have a coordinator of each policy as well as an overseer of policy implementation. Specialist Safeguarding Training for volunteers has been delivered. Every leader working with persons under 18 (and others, where appropriate) is checked by the Disclosures and Barring Service and the church conducts a thorough recruitment process to ensure the suitability of volunteers and the safety of children and vulnerable adults.

The Trustees recognise that other key risks facing the church are:

Financial - There is a risk that people leave the church and our income doesn't meet our costs. This is mitigated by our reserves in the short term, and also by a proactive approach to making the church family aware of our needs through an annual business meeting and giving Sunday. It is also mitigated by the fact that our expenditure is flexible because we don't have to maintain a building.

Incapacity of the Pastor(s) - There is a risk that if the Pastor(s) is unable to work, the ministry would be severely affected. The church being led by a group of Elders, rather than just one person mitigates this risk. It is also mitigated by a growing Ministry Team who are being trained to preach sermons and to lead various areas of ministry. If the Pastor(s) were unable to work on a permanent basis, a long-term solution would be for the Elders to find and appoint a suitable replacement.

KING'S CHURCH GUILDFORD

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2022 (continued)

Going concern

The Trustees have reviewed the circumstances of King's Church Guildford and consider that adequate resources continue to be available to fund the activities for the foreseeable future. The Trustees are of the view that the charity is a going concern.

Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether the policies adopted are in accordance with the Charities SORP, the Regulations made under section 44 of the Charities Act and applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.
- f) The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the Trustees on 20 February 2023



Mr G Knight

Signed on behalf of the Trustees
KING'S CHURCH GUILDFORD

KING'S CHURCH GUILDFORD

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Independent examiner's report to the Trustees of King's Church Guildford

I report to the charity trustees on my examination of the accounts of the church for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

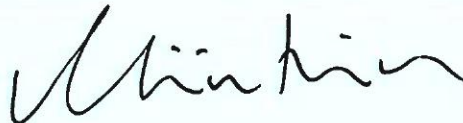
I report in respect of my examination of the church's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M R Hickson FCA CTA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

Date: 4 April 2023

KING'S CHURCH GUILDFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
Income from						
<i>Donations and legacies</i>						
Donations received	100,238	-	100,238	132,717	9,124	141,841
Gift Aid Recoverable	18,423	-	18,423	25,181	70	25,251
<i>Charitable activities</i>						
Church Events	3,268	-	3,268	47	-	47
Bookstall	25	-	25	57	-	57
Total income	<u>121,954</u>	<u>-</u>	<u>121,954</u>	<u>158,002</u>	<u>9,194</u>	<u>167,196</u>
Expenditure on						
<i>Charitable activities</i>						
Church Running Costs	77,992	495	78,487	95,236	-	95,236
Donations to charities	1,568	-	1,568	2,400	-	2,400
Staff Costs	2 45,173	-	45,173	66,652	8,649	75,301
Governance Costs	3 6,399	-	6,399	11,496	-	11,496
Total expenditure	<u>131,132</u>	<u>495</u>	<u>131,627</u>	<u>175,784</u>	<u>8,649</u>	<u>184,433</u>
Net (expenditure)/income	(9,178)	(495)	(9,673)	(17,782)	545	(17,237)
Reconciliation of funds						
Fund balances brought forward at 1 September 2021	<u>57,031</u>	<u>6,378</u>	<u>63,409</u>	<u>74,813</u>	<u>5,833</u>	<u>80,646</u>
Fund balances carried forward at 31 August 2022	<u>47,853</u>	<u>5,883</u>	<u>53,736</u>	<u>57,031</u>	<u>6,378</u>	<u>63,409</u>

KING'S CHURCH GUILDFORD

**BALANCE SHEET
AS AT 31 AUGUST 2022**

		2022		2021	
		£	£	£	£
Tangible fixed assets	4		3,100		2,628
Current assets					
Debtors	5	24,968		36,043	
Cash at bank		<u>40,178</u>		<u>36,722</u>	
		65,146		72,765	
Creditors:					
Amounts falling due within one year	6	<u>14,510</u>		<u>11,984</u>	
Net current assets			<u>50,636</u>		<u>60,781</u>
Net assets	8		<u>53,736</u>		<u>63,409</u>
Funds					
Unrestricted funds			47,853		57,031
Restricted funds	7		<u>5,883</u>		<u>6,378</u>
			<u>53,736</u>		<u>63,409</u>

Approved by the Trustees on 20 February 2023 and signed on their behalf by:



**Mr G Knight
Trustee**

KING'S CHURCH GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard (FRS) 102, and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting and presented in pounds sterling rounded to the nearest pound. King's Church Guildford meets the definition of a public benefit entity under FRS 102 and is a charitable incorporated organisation with registered office of 39 Epsom Road, Guildford, GU1 3LA.

There are no material uncertainties regarding the church's ability to continue in operation.

b) Income

All income is included in the Statement of Financial Activities when the charity is entitled to it, it is probable that the income will be received and the amount of income receivable can be reliably measured. The following specific policies are applied to particular categories of income:

- Donations are accounted for gross when received.
- Gifts in kind are valued at estimated open market value at the date of the gift in the case of assets for retention or consumption, or at the value to the charity in the case of donated services or facilities. The time donated by general volunteers is not recognised in the financial statements, but their significant contribution is discussed in the Trustees report.

c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is inclusive of any VAT which cannot be recovered.

d) Debtors, creditors and provisions

Debtors are included at the settlement amount due. Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

e) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

f) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) Fund accounting

Unrestricted funds are income resources receivable without further specific purposes and are available for general purposes to be used at the discretion of the Trustees.

h) Tangible fixed assets

Tangible fixed assets are capitalised at cost and depreciated at the rate of 25% on a straight line basis.

KING'S CHURCH GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

2 STAFF COSTS AND RELATED PARTY TRANSACTIONS

Revd Richard Leadbeater was employed by King's Church Guildford during the year and was also a Trustees of the charity. Revd Richard Leadbeater received a salary of £28,645 (2021: £27,583) and such payments are permitted by clause 6.3 of the Church's constitution. The total payroll costs during the year were:

	2022	2021
	£	£
Salaries	42,610	70,102
Employers NI	7	1,039
Pension	<u>2,556</u>	<u>4,160</u>
	<u>45,173</u>	<u>75,301</u>

The average number of employees during the year was as follows:

2022	2021
No.	No.
<u>2</u>	<u>4</u>

None of the other Trustees (2021: none) received any remuneration during the year. Although former trustee, Nathan Burley received a salary of £4,621 (2021: £26,500). Carole de Villiers, the wife of the trustee, Dave de Villiers, was employed during the year as Women's Ministry Leader and received a salary of £1,344. (2021:£nil)

There were no employees whose emoluments exceeded £60,000 (2021: none).

The total employee benefits of the Key Management Personnel were £32,287 (2021: £32,309)

During the year expenses of £492 were paid to trustees (2021: £600).

The trustees in the year made total unrestricted donations of £9,598 (2021: £21,367) to the charity whilst restricted donations were nil.

3 Governance costs

	2022	2021
	£	£
Independent examination	1,524	1,428
Professional and legal fees	<u>4,875</u>	<u>10,068</u>
	<u>6,399</u>	<u>11,496</u>

KING'S CHURCH GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

4 Tangible fixed assets

	Fixtures & Equipment £
Cost	
At 1 September 2021	5,946
Additions	<u>851</u>
At 31 August 2022	<u>6,797</u>
Depreciation	
At 1 September 2021	3,318
Charge for the year	<u>379</u>
At 31 August 2022	<u>3,697</u>
Net book value	
At 31 August 2022	<u>3,100</u>
At 1 September 2021	<u>2,628</u>

5 Debtors

	2022 £	2021 £
Prepayments	2,428	5,021
Other Debtors	<u>22,540</u>	<u>31,022</u>
	<u>24,968</u>	<u>36,043</u>

6 Creditors

	2022 £	2021 £
Pension accrual	8,400	8,578
Other accruals	<u>6,110</u>	<u>3,406</u>
	<u>14,510</u>	<u>11,984</u>

KING'S CHURCH GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

7 Restricted funds

2022	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Hardship Fund	6,378	-	(495)	5,883
Ministry trainees	-	-	-	-
	<u>6,378</u>	<u>-</u>	<u>(495)</u>	<u>5,883</u>
2021	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Hardship Fund	5,833	545	-	6,378
Ministry trainees	-	<u>8,649</u>	<u>(8,649)</u>	-
	<u>5,833</u>	<u>9,194</u>	<u>(8,649)</u>	<u>6,378</u>

The ministry trainees' fund contributes towards the cost of ministry trainees and the Hardship Fund was established to support those who were financially impacted by Covid-19.

8 Net assets

	2022	2022	2022
	Unrestricted	Restricted	Total
	£	£	£
Fixed assets	3,100	-	3,100
Net current assets	<u>44,753</u>	<u>5,883</u>	<u>50,636</u>
	<u>47,853</u>	<u>5,883</u>	<u>53,736</u>
	2021	2021	2021
	Unrestricted	Restricted	Total
	£	£	£
Fixed assets	2,628	-	2,628
Net current assets	<u>54,403</u>	<u>6,378</u>	<u>60,781</u>
	<u>57,031</u>	<u>6,378</u>	<u>63,409</u>

KING'S CHURCH, GUILDFORD

England & Wales - Charity number 1158254

Accounts

**KING'S CHURCH GUILDFORD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2021**

Charity number 1158254

**Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton
Surrey SM1 2SW**

KING'S CHURCH GUILDFORD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2021

Contents	Page
Charity information	1
Trustees' Report	2-6
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-13

KING'S CHURCH GUILDFORD

CHARITY INFORMATION

Charity Registration No	1158254
Principal Address	PO Box 1605 Guildford GU1 9ET
Treasurer	Mr A McGraw (appointed 15.06.2021)
Trustees	Rev R P Leadbeater Mr D De Villiers Mr G Knight Mr N Burley (resigned 02.08.2021) Mr J Stone (resigned 17.05.2021) Mr A McGraw (resigned 21.03.2021) Mrs J Duddy (resigned 08.06.2021) Mrs S Edmonds (resigned 08.06.2021) Mr P Purves (resigned 24.05.2021) Mr R Castro (appointed 10.10.2021)
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Edward Connor Solicitors 49-51 East Road Hoxton London N1 6AH
Independent examiner	Miriam Hickson CTA FCA Jacob Cavenagh & Skeet 5 Robin Hood Lane Sutton Surrey SM1 2SW

KING'S CHURCH GUILDFORD

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees have pleasure in submitting their Annual Report and the financial statements for the year ended 31 August 2021, which have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The church is a charitable incorporated organisation and is governed by its constitution. It was registered with the Charity Commission on 15 August 2014.

Objectives and activities

The objects of the charity remain the same - to promote the advancement of the Christian faith in accordance with our statement of faith; and to carry out other charitable activities associated with the Christian faith for the public benefit.

During the year, the church experienced some changes in personnel. In September 2020, Eunseog Lee and Leon Newell began 12-month roles as Ministry Trainees, joining Richard Leadbeater, Nathan Burley & Carole de Villiers on the Staff Team.

During the year, the Coronavirus Pandemic continued to have a significant impact on how King's Church functioned. A number of volunteers were affected with ill health, unemployment and the stress of lockdown life. From September 2020 to April 2021, all our Services were broadcast online or via Zoom. This was difficult since we missed seeing one another in person, but it was a great joy to be able to minister to and support people from all parts of our community, around the country and even in far flung parts of the world!

We were very glad to start meeting together in person again in May 2021, even with all the various COVID restrictions and cautions we needed to put in place. It was great to see so many volunteers step up to serve and hidden behind face masks were many smiles of joy!

Despite the effect of the Pandemic, we have continued to organize our ministry into 5 main areas:

EVANGELISING

Our Evangelising ministry is about people coming to faith. Over the last 12 months, we hosted an online Explore Course for people to investigate the Christian faith, posted talks online trying to answer big questions people might be asking, held online Carol Services and a Zoom event where we thought about a Christian perspective on suffering.

But evangelising isn't just about programmes and events, it's about people and relationships. So, alongside providing opportunities for people to 'come and hear' the gospel, we are striving to be a people who 'go and tell' the gospel. That means getting alongside our friends, family, neighbours and work colleagues; loving them, spending time with them and prayerfully seeking to speak about Jesus to them. It's been hugely encouraging to hear of conversations about Jesus that many in the church family are having with their unbelieving friends. It's been a thrilling to hear of a number of people becoming Christians during lockdown.

ENGAGING

Our Engaging ministry is about people joining the family. As a church family, we want to reflect our Heavenly Father's gracious welcome of people into his family. Therefore, we work hard to make everyone feel welcome at King's, whether older or younger, regular or visitor, believer or doubter. We also want to help Christians keen to make King's their home to settle in as easily and as quickly as possible - to become gospel partners in our 'family on mission'.

That's why we have held online coffee times after our services to try and connect with people who might be watching online services. We have also moved our 'Hello Cards' to short online forms for people to fill in should they want more information. 'Welcome' is very different when not in person, but we have strived during the Pandemic to continue to help people connect with the church family, by having a dedicated 'Hospitality Team'.

KING'S CHURCH GUILDFORD

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

ESTABLISHING

Our Establishing ministry is about people growing in maturity. Psalm 1 contrasts the difference between the person who delights in God's word with the person who rejects God's word. The former is likened to a strong, flourishing tree, whilst the latter is described as 'chaff blown away by the wind'. At King's we want people to thrive and flourish in the Christian life - to grow increasingly mature in Christ. This maturity is brought about by the work of God's Spirit through the teaching of God's word.

That is why we have continued to teach and talk about the Bible with all ages in the church family, through Zoom small groups for children, young people, students and adults.

EQUIPPING

Our Equipping ministry is about people training for service. According to Ephesians, ministry is not just done by the pastor to the people. Rather, pastors teach the Bible so that the people might do ministry to others. Therefore, we want to grow a culture of training where every Christian at King's is equipped to do all kinds of ministry to all sorts of people in all manner of contexts. This is why, in the last 12 months, we have put on training events for Student Group leaders and Life Group leaders; for women and for men. It's why we run the Ministry Training Scheme (MTS) - a full time 12-month training programme aimed at equipping men and women for ministry at King's and beyond, both now and in the future.

ENABLING

'Enabling' is about supporting word ministry. Just as a vine cannot grow without a supporting trellis, so too the word ministry of the previous 4 'E's' cannot grow without the organisational ministry of 'Enabling'. There are many unseen areas of this vital ministry, such as **legal & financial** (bookkeeping, fundraising, Safeguarding, Health & Safety, Data Protection etc); **operations & communications** (Organising our Sunday meetings, managing the buildings we use, producing publicity, updating the website etc); **people & prayer** (overseeing staffing, partnership with other churches & organisations, communicating prayer needs via the weekly Newsletter, organising the termly rota etc.). We continue to be very grateful for the Lord's provision of a church office, from which much of our 'Enabling' ministry is done. We are also very grateful for the many people who serve behind the scenes and for the many regular givers and prayers who make our ministry possible.

Public Benefit

The Trustees have read and had regard to the Charity Commission's guidance on public benefit; and consider that the following activities illustrate how the public benefit test is met.

- The church provides many opportunities for people to find out about the Christian faith if they are interested. All the church's services are open to the public; and the website carries full details of service times. Also on the website are open resources about the faith (such as the sermons preached in the church).
- The church endeavours to help those who attend in the conduct of their daily lives. For example, the church's teaching aims to strengthen their relationships (marriage, parenting, commitment to elderly or frail members); to serve others in the community (pastoral visiting, care for those in need, acts of service more generally); and to prepare them for life as good citizens and participants in the community. The church tries to prevent people from becoming socially isolated, providing an opportunity for church members to meet each other's emotional, mental and social needs.
- A major focus of the church is the wellbeing of the young people attending, enhancing their capacity to relate to people across different generations (and from different social backgrounds), and offering activities which build their character, resilience, enjoyment of the world around them, friendships with each other, and willingness to serve those around them.

The church strives to contribute to community cohesion, by reaching out to those who are otherwise marginalised, excluded or vulnerable, and in breaking down cultural barriers, as for example, through the links with Friends International – a ministry that seeks to help International Students settle in to life in Britain.

KING'S CHURCH GUILDFORD

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

Affiliation and Support

King's Church was affiliated to the Anglican Mission in England (AMiE) until early 2021. In the summer of 2021, King's became formal members of the Fellowship of Independent Evangelical Churches (FIEC), through which there are also informal accountability for the Pastor and Elders as well as legal and safeguarding support for the church. King's is also a member of the Surrey Gospel Partnership.

Legal and Administrative details

The legal and administrative details required by law are set out on page 1 and form part of this report.

Financial Review

The Church is financially dependent on the voluntary support of its members. Total voluntary income receipts for the year amounted to £141,841, to which were added £57 for Bookstall sales, £47 for Church events, £25,251 by way of income tax refund. Expenditure amounted to £184,433, leaving a deficit of £17,237.

Structure and Management

The Trustees are chosen from among the church. As such they are already aware of the objectives and activities of the church. All Trustees seek to keep abreast of relevant legislation and good practice. To this end they have received relevant advice from the church's professional advisors. On appointment Trustees are given copies of the Annual Report and accounts, the Constitution, and all the church's policy documents, as well as the link to the Charity Commission's publication: 'The Essential Trustee: What You Need to Know, What You Need to Do'.

The Trustees make all policy decisions. Day to day decisions are made by church staff but only within the boundaries defined in their individual Role Descriptions. The following individuals have served as Trustees during the year and to the date of signing of this report:

Rev R P Leadbeater	Mr A McGraw (resigned 21.03.2021)
Mr D De Villiers	Mrs J Duddy (resigned 08.06.2021)
Mr G Knight	Mrs S Edmonds (resigned 08.06.2021)
Mr N Burley (resigned 02.08.2021)	Mr R Castro (appointed 10.10.2021)
Mr J Stone (resigned 17.05.2021)	Mr P Purves (resigned 24.05.2021)

As mentioned in the financial statements, Rev R P Leadbeater and Mr N Burley are both Trustees of the Charity and employees of the church. Conscious of the potential for conflict of interest to which this gives rise, the Trustees are careful to ensure that all relevant issues (for example, concerning Rev Leadbeater and Mr Burley's remuneration and conditions of service) are flagged in advance; that (where appropriate) discussion of such issues are held in their absence; and that all decisions on such issues are taken by the other Trustees.

Reserves Policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months' unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to manage in the event of a sudden fall in income. The balance held as unrestricted funds at 31 August 2021 was £57,031 of which £54,403 are regarded as free reserves, after allowing for funds tied up in tangible fixed assets.

Risk Management

The Trustees are pleased to say that all the recommendations from our Independent Review in 2020 have now been implemented. We are very grateful to all those who worked hard to ensure that our Training, Policies and Structure are up to date, robust and effective. With the help of 'Christian Safeguarding Services, the Trustees have adopted a new Safeguarding Policy, a Health & Safety policy as well as a Complaints Policy. To ensure effective implementation of the policies, the Trustees have also appointed a coordinator of each policy as well as an overseer of policy implementation. In addition, each Trustee has undertaken specialist Safeguarding Training as well as organizing safeguarding training for volunteers. Every leader working with persons under 18 is checked by the Disclosures and Barring Service and the church conducts a thorough recruitment process to ensure the suitability of volunteers and the safety of children and vulnerable adults.

KING'S CHURCH GUILDFORD

TRUSTEES REPORT FOR THE YEAR ENDED 31 AUGUST 2021 (continued)

The Trustees recognise that other key risks facing the church are:

Financial - There is a risk that people leave the church and our income doesn't meet our costs. This is mitigated by our reserves in the short term, and also by a proactive approach to making the church family aware of our needs through an annual business meeting and giving Sunday. It is also mitigated by the fact that our expenditure is flexible because we don't have to maintain a building.

Incapacity of the Pastor(s) - There is a risk that if the Pastor(s) is unable to work, the ministry would be severely affected. The church being led by a group of Elders, rather than just one person mitigates this risk. It is also mitigated by a growing Ministry Team who are being trained to preach sermons and to lead various areas of ministry. If the Pastor(s) were unable to work on a permanent basis, a long-term solution would be for the Elders to find and appoint a suitable replacement.

Going concern

The Trustees have reviewed the circumstances of King's Church Guildford and consider that adequate resources continue to be available to fund the activities for the foreseeable future. The Trustees are of the view that the charity is a going concern.

Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether the policies adopted are in accordance with the Charities SORP, the Regulations made under section 44 of the Charities Act and applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue to operate.
- f) The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the Trustees on 23 June 2022



Mr G Knight

Signed on behalf of the Trustees
KING'S CHURCH GUILDFORD

KING'S CHURCH GUILDFORD

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Independent examiner's report to the Trustees of King's Church Guildford

I report to the charity trustees on my examination of the accounts of the church for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the church's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M R Hickson FCA CTA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

Date: 27/06/2022

KING'S CHURCH GUILDFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021

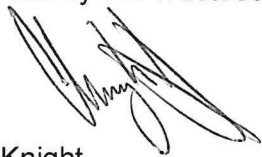
	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Income from						
<i>Donations and legacies</i>						
Donations received	132,717	9,124	141,841	172,984	7,600	180,584
Gift Aid Recoverable	25,181	70	25,251	34,012	809	34,821
<i>Charitable activities</i>						
Church Events	47	-	47	3,840	-	3,840
Bookstall	57	-	57	333	-	333
Total income	<u>158,002</u>	<u>9,194</u>	<u>167,196</u>	<u>211,169</u>	<u>8,409</u>	<u>219,578</u>
Expenditure on						
<i>Charitable activities</i>						
Church Running Costs	95,236	-	95,236	108,111	-	108,111
Donations to charities	2,400	-	2,400	2,400	-	2,400
Staff Costs	2 66,652	8,649	75,301	70,653	6,091	76,744
Governance Costs	3 11,496	-	11,496	17,330	-	17,330
Total expenditure	<u>175,784</u>	<u>8,649</u>	<u>184,433</u>	<u>198,494</u>	<u>6,091</u>	<u>204,585</u>
Net (expenditure)/income	(17,782)	545	(17,237)	12,675	2,318	14,993
Reconciliation of funds						
Fund balances brought forward at 1 September 2020	<u>74,813</u>	<u>5,833</u>	<u>80,646</u>	<u>62,138</u>	<u>3,515</u>	<u>65,653</u>
Fund balances carried forward at 31 August 2021	<u>57,031</u>	<u>6,378</u>	<u>63,409</u>	<u>74,813</u>	<u>5,833</u>	<u>80,646</u>

KING'S CHURCH GUILDFORD

BALANCE SHEET AS AT 31 AUGUST 2021

		2021		2020	
		£	£	£	£
Tangible fixed assets	4		2,628		2,506
Current assets					
Debtors	5	36,043		49,147	
Cash at bank		<u>36,722</u>		<u>58,413</u>	
		72,765		107,560	
Creditors:					
Amounts falling due within one year	6	<u>11,984</u>		<u>29,420</u>	
Net current assets			<u>60,781</u>		<u>78,140</u>
Net assets	8		<u>63,409</u>		<u>80,646</u>
Funds					
Unrestricted funds			57,031		74,813
Restricted funds	7		<u>6,378</u>		<u>5,833</u>
			<u>63,409</u>		<u>80,646</u>

Approved by the Trustees on 23 June 2022 and signed on their behalf by:



Mr G Knight
Trustee

KING'S CHURCH GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard (FRS) 102, and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting and presented in pounds sterling rounded to the nearest pound. King's Church Guildford meets the definition of a public benefit entity under FRS 102 and is a charitable incorporated organisation with registered office of 39 Epsom Road, Guildford, GU1 3LA.

There are no material uncertainties regarding the church's ability to continue in operation.

b) Income

All income is included in the Statement of Financial Activities when the charity is entitled to it, it is probable that the income will be received and the amount of income receivable can be reliably measured. The following specific policies are applied to particular categories of income:

- Donations are accounted for gross when received.
- Gifts in kind are valued at estimated open market value at the date of the gift in the case of assets for retention or consumption, or at the value to the charity in the case of donated services or facilities. The time donated by general volunteers is not recognised in the financial statements, but their significant contribution is discussed in the Trustees report.

c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is inclusive of any VAT which cannot be recovered.

d) Debtors, creditors and provisions

Debtors are included at the settlement amount due. Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

e) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

f) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) Fund accounting

Unrestricted funds are income resources receivable without further specific purposes and are available for general purposes to be used at the discretion of the Trustees.

h) Tangible fixed assets

Tangible fixed assets are capitalised at cost and depreciated at the rate of 25% on a straight line basis.

KING'S CHURCH GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

2 STAFF COSTS AND RELATED PARTY TRANSACTIONS

Revd Richard Leadbeater and Co-Pastor Nathan Burley are employed by King's Church Guildford along with being Trustees of the charity. Revd Richard Leadbeater received a salary of £27,583 (2020: £27,583) and Co-Pastor Nathan Burley received a salary of £26,500 (2020: £27,519) and such payments are permitted by clause 6.3 of the Church's constitution. There were two other employees during the year and the total payroll costs were:

	2021 £	2020 £
Salaries	70,102	68,760
Employers NI	1,039	3,811
Pension	<u>4,160</u>	<u>4,173</u>
	<u>75,301</u>	<u>76,744</u>

The average number of employees during the year was as follows:

2021 No.	2020 No.
<u>4</u>	<u>4</u>

None of the other Trustees (or any persons connected with them) (2020: none) received any remuneration during the year.

There were no employees whose emoluments exceeded £60,000 (2020: none).

The total employee benefits of the Key Management Personnel were £32,309 (2020: £32,331)

During the year expenses of £600 were paid to trustees (2020: nil).

The trustees in the year made total unrestricted donations of £21,367 to the charity whilst restricted donation was nil.

3 Governance costs

	2021 £	2020 £
Independent examination	1,428	1,360
Legal fees	<u>10,068</u>	<u>15,970</u>
	<u>11,496</u>	<u>17,330</u>

KING'S CHURCH GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

4 Tangible fixed assets

	Fixtures & Equipment £
Cost	
At 1 September 2020	5,485
Additions	<u>461</u>
At 31 August 2021	<u>5,485</u>
Depreciation	
At 1 September 2020	2,979
Charge for the year	<u>339</u>
At 31 August 2021	<u>3,318</u>
Net book value	
At 31 August 2021	<u>2,628</u>
At 1 September 2020	<u>2,506</u>

5 Debtors

	2021 £	2020 £
Prepayments	5,021	3,116
Other Debtors	<u>31,022</u>	<u>46,031</u>
	<u>36,043</u>	<u>49,147</u>

6 Creditors

	2021 £	2020 £
Other taxes and social security	-	888
Pension accrual	8,578	8,578
Other accruals	3,406	15,003
Other creditors	-	<u>4,951</u>
	<u>11,984</u>	<u>29,420</u>

KING'S CHURCH GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

7 Restricted funds

2021	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Hardship Fund	5,833	545	-	6,378
Ministry trainees	-	8,649	(8,649)	-
	<u>5,833</u>	<u>9,194</u>	<u>(8,649)</u>	<u>6,378</u>
2020	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Hardship Fund	-	5,833	-	5,833
Ministry trainees	3,515	2,576	6,091	-
	<u>3,515</u>	<u>8,409</u>	<u>6,091</u>	<u>5,833</u>

The ministry trainees' fund contributes towards the cost of ministry trainees and the Hardship Fund was established to support those who were financially impacted by Covid-19.

8 Net assets

	2021 Unrestricted	2021 Restricted	2021 Total
	£	£	£
Fixed assets	2,628	-	2,628
Net current assets	<u>54,403</u>	<u>6,378</u>	<u>60,781</u>
	<u>57,031</u>	<u>6,378</u>	<u>63,409</u>
	2020 Unrestricted	2020 Restricted	2020 Total
	£	£	£
Fixed assets	2,506	-	2,506
Net current assets	<u>72,307</u>	<u>5,833</u>	<u>78,140</u>
	<u>74,813</u>	<u>5,833</u>	<u>80,646</u>