

**SIERRA LEONE EDUCATION AND DEVELOPMENT TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Sierra Leone Education and Development Trust
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For The Year Ended 31 December 2024

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Sierra Leone Education and Development Trust
Trustees' Report
For The Year Ended 31 December 2024

The trustees submit their annual report and the financial statements for the year ended 31 December 2024.

Full Name	Sierra Leone Education and Development Trust
Registered Charity Number	1158253
Principal Address	6 Cumberhills Road, Duffield, Belper, DE56 4HA

Trustees	Appointment Date
Kevin Curley CBE	01/12/2013
Michael Martin MBE	01/12/2013
Rachel Curley	07/04/2018
Barrie Chernor	06/10/2018
Katherine Curley	28/04/2019
Benjamin Attle	22/03/2023
Jacqueline Finn	22/03/2023
Foday Conteh	21/04/2024
Andrew Higginson	26/11/2024

Other Committee Members

There are no other committee members in the UK.

Independent Examiner

Tom Geraghty & Associates, 38-40 North Gate, Newark, Nottinghamshire, NG24 1EZ

Governance and Maintenance

The charity is governed by a trustee board made up of nine trustees. We meet four times each year.

In 2024, Foday Conteh and Andrew Higginson were appointed as trustees.

Objectives and Activities

Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales

The charity's objectives for 2024 can be seen on the website at www.sierraleoneaid.org.uk

Mission: We will contribute to the development of Sierra Leone by empowering children and young people to achieve their full potential through access to and support for education.

Principles and vision: We envisage a society in which the children and young people of Sierra Leone have overcome the barriers to their education and advancement in life.

Achievements and Performance

Financial Review

Policy on reserves

Sierra Leone Education and Development Trust is required to ensure that reserves are available in each financial year to meet any reasonable foreseeable contingency. In reviewing the potential costs should a significant reduction in income arise, the trustees have determined that unrestricted reserves be maintained at two months running costs. This is reviewed annually.

Sierra Leone Education and Development Trust
Trustees' Report
For The Year Ended 31 December 2024

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable trust and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable trust will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable trust's transactions and disclose with reasonable accuracy at any time the financial position of the charitable trust. They are also responsible for safeguarding the assets of the charitable trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 3 May 2025 and signed on its behalf by:

Kevin Curley.....

Mr Adrian Kevin Curley CBE
Trustee

Sierra Leone Education and Development Trust
Independent Examiner's Report
For The Year Ended 31 December 2024

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

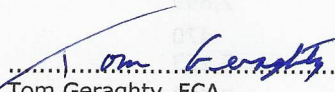
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed


Tom Geraghty, FCA

Tom Geraghty & Associates
38-40 North Gate
Newark
Nottinghamshire
NG24 1EZ

Date 21 May 2025

Sierra Leone Education and Development Trust
Statement of Financial Activities
For The Year Ended 31 December 2024

	2024	2023
	£	£
Income		
Donations to the general fund	48,913	37,834
Donations to the container appeal	3,830	-
Donations to the tertiary fund	7,970	1,450
Gift Aid	9,055	5,950
Amazon	-	19
Easy Fundraising	28	66
Just Giving	-	2,169
Refund	30	80
	69,826	47,568
Charitable expenditure		
Support for secondary school students	29,411	20,652
Mobility equipment for disabled students/adults	13,792	9,376
Medical costs in emergencies for students	1,108	940
Support for students in tertiary education	6,176	3,645
Kroo Bay education project	2,685	2,899
Support for Mustard Seed Foundation	3,694	470
Bonthe & Mania Project	825	5,153
Medical treatment for Sulaiman Sesay	-	2,483
Sierra Leone volunteers' travel and training	3,360	-
Support for students with special needs	1,079	-
Funding for Mofus school project	1,325	-
Special projects recommended by volunteers	112	-
	63,567	45,624
GROSS SURPLUS	6,259	1,944
Other Income		
Bank interest receivable	66	59
Foreign exchange gain	507	-
	6,832	2,003
Expenditure		
Trustees' travel expenses (donated back)	3,130	2,458
Printing, postage & stationery	496	942
Administration costs	429	388
Bank charges	1,024	959
Sundry expenses	15	-
Foreign exchange differences	-	6
Refund of donations to general fund	200	-
	5,294	4,747
NET SURPLUS/(DEFICIT)	1,538	(2,744)

Sierra Leone Education and Development Trust
Balance Sheet
As Of 31 December 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Cash at bank and in hand		12,874	11,239
Prior year adjustment (missing SLEDT bank account)		-	97
NET CURRENT ASSETS		12,874	11,336
TOTAL ASSETS LESS CURRENT LIABILITIES		12,874	11,336
NET ASSETS		12,874	11,336
FUNDS OF THE CHARITY			
Balance at 1 January 2024		11,336	13,983
Surplus/(Deficit) for the period/year		1,538	-2,744
Balance Carried Forward		12,874	11,336

Sierra Leone Education and Development Trust
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

2. Foreign Exchange Differences

The foreign exchange differences arise due to the fluctuating rate of exchange of Leones to Sterling. The rate of exchange varied between 26 and 29 Leones to Sterling.

3. Trustees' Expenses

Expenses incurred by trustees of the charity are donated back to the charity.