

**SIERRA LEONE EDUCATION AND DEVELOPMENT TRUST  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Sierra Leone Education and Development Trust**  
**Contents of the Financial Statements**  
**For The Year Ended 31 December 2023**

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**Contents**

	<b>Page</b>
<a href="#">Trustees Annual Report</a>	1—2
<a href="#">Independent Examiner's Report</a>	3
<a href="#">Statement of Financial Activities</a>	4—5
<a href="#">Balance Sheet</a>	6
<a href="#">Notes to the Financial Statements</a>	7

**Sierra Leone Education and Development Trust  
Trustees' Report  
For The Year Ended 31 December 2023**

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The trustees submit their annual report and the financial statements for the year ended 31 December 2023.

<b>Full Name</b>	Sierra Leone Education and Development Trust
<b>Registered Charity Number</b>	1158253
<b>Principal Address</b>	6 Cumberhills Road, Duffield, Belper, DE56 4HA

<b>Trustees</b>	<b>Appointment Date</b>
Kevin Curley CBE	01/12/2013
Michael Martin MBE	01/12/2013
Rachel Curley	07/04/2018
Barrie Chenor	06/10/2018
Katherine Curley	28/04/2019
Benjamin Attle	22/03/2023
Jacqueline Finn	22/03/2023

**Other Committee Members**

There are no other committee members in the UK.

**Independent Examiner**

Tom Geraghty & Associates, 38-40 North Gate, Newark, Nottinghamshire, NG24 1EZ

**Governance and Maintenance**

The charity is governed by a trustee board made up of nine trustees. We meet four times each year.

**Recruitment and Appointment of Trustees**

In 2022 two new trustees were recruited. Ben Attle was recruited after posting an invitation on the Young Trustees website. Jacqueline Finn was recruited after inviting all donors to offer their services.

**Objectives and Activities**

**Public Benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales

The charity's objectives for 2024 can be seen on the website at [www.sierraleoneaid.org.uk](http://www.sierraleoneaid.org.uk)

Objectives for 2022 (2021 targets appear in brackets) and core functions:

- We will pay all the educational costs for 50 (40) high achievers in primary schools from poor homes who would otherwise be unable to go to secondary school.
- We will provide mobility equipment for 35 (25) disabled children and young people so that they can get to school and around their villages without crawling or being carried. We treat prosthetic legs as mobility equipment.
- We will support care and training costs at Mustard Seed children's home in Moyamba so that 10 (10) severely disabled children get the support they need.
- We will pay for 2 (1) blind children to get the benefit of residential education including learning to read braille.
- We will support 46 (38) final year students at Kroo primary school. This school serves the most deprived neighbourhood in Freetown.
- We will support 7 (4) of our successful secondary school 'graduates' so that they can go on to university or vocational training college.
- We will do all this with your donations of about £30,000 (£25,000).

Mission: We will contribute to the development of Sierra Leone by empowering children and young people to achieve their full potential through access to and support for education.

Principles and vision: We envisage a society in which the children and young people of Sierra Leone have overcome the barriers to their education and advancement in life.

Achievements and Performance

**Financial Review**

**Policy on reserves**

Sierra Leone Education and Development Trust is required to ensure that reserves are available in each financial year to meet any reasonable foreseeable contingency. In reviewing the potential costs should a significant reduction in income arise, the trustees have determined that unrestricted reserves be maintained at three months running costs. This is reviewed annually.

**Sierra Leone Education and Development Trust**  
**Trustees' Report**  
**For The Year Ended 31 December 2023**

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The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable trust's transactions and disclose with reasonable accuracy at any time the financial position of the charitable trust. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees on the charity on 28 May 2024 and signed on its behalf by:

Kevin Curley.....

Mr Adrian Kevin Curley CBE  
Trustee

**Sierra Leone Education and Development Trust  
Independent Examiner's Report  
For The Year Ended 31 December 2023**

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I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

.....  
Olivia Geraghty, BA, CA

Tom Geraghty & Associates  
38-40 North Gate  
Newark  
Nottinghamshire  
NG24 1EZ

Date .....

**Sierra Leone Education and Development Trust**  
**Statement of Financial Activities**  
**For The Year Ended 31 December 2023**

	<b>2023</b>		<b>2022</b>	
	£	£	£	£
<b>Income</b>				
Donations to the general fund		37,834		27,351
Donations to the tertiary fund		1,450		7,400
Special appeal to save Sulaiman Sesay's leg		-		2,530
Gift Aid		5,950		4,132
Amazon		19		-
Easy Fundraising		66		-
Just Giving		2,169		-
Refund		80		-
		<b>47,568</b>		<b>41,413</b>
<b>Payments</b>				
Support for secondary school students	20,652		11,953	
Mobility equipment for disabled students and adults	9,376		5,525	
Medical costs in emergencies for students	940		865	
Support for students in tertiary education	3,645		2,284	
Kroo Bay education project	2,899		743	
Support for Mustard Seed Foundation children's home	470		2,184	
Bonthe & Mania Project	5,153			
Medical treatment for Sulaiman Sesay	-		3,157	
Sierra Leone volunteers' travel and training expenses	2,483		389	
Foreign exchange differences	6		1,486	
		<b>45,624</b>		<b>28,586</b>
<b>GROSS SURPLUS</b>		<b>1,944</b>		<b>12,827</b>
<b>Other Operating Income</b>				
Other income - contributing to other operating income			-	
				<b>245</b>
		<b>1,944</b>		<b>13,072</b>
<b>Other Income</b>				
Bank interest receivable		59		2
		<b>2,003</b>		<b>13,074</b>
<b>Expenditure</b>				
Health and safety costs	-		50	
Subsistence expenses	-		454	
Trustees' travel expenses (returned as donations)	2,458		1,985	
Printing, postage & stationery (returned as donations)	942		605	
Administration costs	-		294	
Phones for SL	388		-	
Bank charges	959		632	
Sundry expenses	-		(1)	
		<b>4,747</b>		<b>4,019</b>
		<b>(2,744)</b>		<b>9,055</b>
				...CONTINUED

**As Sierra Leone Education and Development Trust**  
**Statement of Financial Activities (continued)**  
**For The Year Ended 31 December 2023**

**Finance Costs**

Bank interest payable

			1	
		-		1
		<u>(2,744)</u>		<u>9,054</u>
<b>NET SURPLUS/(DEFICIT)</b>				

**Sierra Leone Education and Development Trust**  
**Balance Sheet**  
**As At 31 December 2023**

		2023	2022
	Notes	£	£
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		11,239	13,983
<b>NET CURRENT ASSETS</b>		<b>11,239</b>	<b>13,983</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>11,239</b>	<b>13,983</b>
<b>NET ASSETS</b>		<b>11,239</b>	<b>13,983</b>
<b>FUNDS OF THE CHARITY</b>			
Balance at 1 January 2023		13,983	4,929
Surplus/(Deficit) for the period/year		-2,744	9,054
<b>Balance Carried Forward</b>		<b>11,239</b>	<b>13,983</b>



**Sierra Leone Education and Development Trust**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2023**

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**1. Accounting Policy**

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

**2. Foreign Exchange Differences**

The foreign exchange differences arise due to the highly fluctuating rate of exchange of Leones to Sterling. The rate of exchange varied between 65,000 and 44 Leones to Sterling. In addition, there was a redenomination on 29<sup>th</sup> June 2022 of 1000:1.

**3. Trustees' Expenses**

Expenses incurred by trustees of the charity are donated back to the charity.