

REGISTERED CHARITY NUMBER: 1158248

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Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2023
for
16velife Foundation

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

I6velife Foundation

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for the Year Ended 31 July 2023

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l6velife Foundation

Reference and Administrative Details
for the Year Ended 31 July 2023

Registered Charity number
1158248

23 St Barnabas Drive
Swanland
East Yorkshire
HU14 3RL

Bank Details
NatWest
The Square
Willerby
Hull
HU10 7UA

Trustees
Mr C A Wiles Trustee
Mr G Hobson Trustee
Mrs C Newton Trustee
Mr R Moulds Trustee

16velife Foundation

Report of the Trustees **for the Year Ended 31 July 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

When the charity was established it was done so with the purpose of remembering Lee and continuing to support those suffering with or striving to find a cure for MND. It is still the will of the trustees to continue with this objective although as accepted on the previous trustee overview, the level of fund raising achieved in the early stages of the charity's inception will be difficult to replicate.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective was to raise £100,000 for the relief of persons who are, or who are suspected of being, affected by Motor Neurone Disease and its associated conditions by seeking to ensure that such persons and their families and carers receive such help and assistance as is calculated to relieve their need.

To assist in such ways as the charity trustees think fit any registered charity whose aims include using medical research for the advancement of health or saving of lives or promoting medical research to advance the education of the public in general and specialists working in a particular medical field and publishing any useful results arising from such research.

Public benefit

The charity's main goal is to raise awareness of and funds for those who are suffering and/or searching for a cure for MND. This is a condition which in the wider context of public funding receives extraordinarily little, yet this is a debilitating condition which renders sufferers in need of care, equipment, and a great deal of support from those around them.

Since its inception the charity has raised awareness and funding for MND through the following:

Rugby League and Golf Tournaments
Sponsored walks and cycle rides
Ongoing association with Skirlough ARLFC
Initiatives with schools and local companies
Sponsored sky dives
Auctioning sports memorabilia through organised sports lunches
The sale of t-shirts and training clothing
Local donations made ad hoc by the general public

The charity is providing a benefit to the public through its constant awareness of this condition and the way in which it can offer financial support to relevant persons associated with this condition in one way or another. Throughout this year we have taken the commission's public benefit guidance into account when making any decision to which it is relevant.

Grantmaking

The charity reached its stated objectives in terms of meeting a £100,000 fund raising target and has also given financial assistance to local sufferers of MND and donated to the Sitran centre in Sheffield to assist with ongoing research toward providing a cure for this condition.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year ending July 31st 2023 the charity activity was minimal but a donation of £2,000 was made to Andrew Lindsay who had been diagnosed with MND and was raising funds for other MND sufferers by carrying out a Wold Trek Challenge. This donation was made in conjunction with Rosie Atkinson of Garton upon the Wolds, an acquaintance of Carl Wiles and a friend of Andrews.

The charity still features on the Just Giving Website but has not been a recipient of ad hoc fund raising during the accounting period.

16velife Foundation

Report of the Trustees
for the Year Ended 31 July 2023

FINANCIAL REVIEW

Reserves policy

The charity has no debts and does not have a reserves policy.

FUTURE PLANS

It was agreed that following discussions with professor Pamela Shaw if the Sitran Centre in Sheffield additional grants would be made to them, although this is unlikely to happen until mid 2023. This would eat into the charities funds but was absolutely necessary to ensure that the funds are put to their intended use.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity has not yet actively sought to recruit additional trustees. Those who accepted the role of trustees have committed to the charity for a minimum of 3 years; following which they will have the option to resign their position. This has not happened however and in the event of this happening the charity will actively look to recruit replacements firstly from within the circle of fund raisers/friends who have given their time since the charity's inception and secondly from a wider circle of potentially experienced trustees.

The charity's constitution states the following:

Every charity trustee must be a natural person.

No individual may be appointed as a charity trustee of the CIO:

If he or she is under the age of 16 years; or if he or she would automatically cease to hold office under the provisions of clause [12(1)(e)].

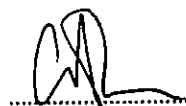
No one is entitled to function as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees or appoint a new charity trustee.

Trustee Overview

When the charity was established, it was done so with the purpose of remembering Lee and continuing to support those suffering with or striving to find a cure for MND. It is still the will of the trustees to continue with this objective although as accepted on the previous trustee overview, the level of fund raising achieved in the initial stages of the charity's inception will be difficult to replicate.

Approved by order of the board of trustees on 29/4/2024 and signed on its behalf by:


.....

Mr C A Wiles - Trustee

Independent Examiner's Report to the Trustees of
l6velife Foundation

Independent examiner's report to the trustees of l6velife Foundation

I report to the charity trustees on my examination of the accounts of l6velife Foundation (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Steele FCA FCCA
The Institute of Chartered Accountants in England and Wales

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Date: 29/4/24

levelife Foundation

Statement of Financial Activities
for the Year Ended 31 July 2023

	Notes	31.7.23 Unrestricted fund £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		30	115
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	2	-	-
Charitable activities			
Unrestricted		5,144	5,479
		<hr/>	<hr/>
Total		5,144	5,479
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(5,114)	(5,364)
RECONCILIATION OF FUNDS			
Total funds brought forward		42,438	47,802
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		37,324	42,438
		<hr/>	<hr/>


The notes form part of these financial statements

I6velife Foundation

Balance Sheet
31 July 2023

	Notes	31.7.23 Unrestricted fund £	31.7.22 Total funds £
FIXED ASSETS			
Tangible assets	5	-	2,028
CURRENT ASSETS			
Cash at bank		38,224	41,310
CREDITORS			
Amounts falling due within one year	6	(900)	(900)
NET CURRENT ASSETS		<u>37,324</u>	<u>40,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,324</u>	<u>42,438</u>
NET ASSETS		<u>37,324</u>	<u>42,438</u>
FUNDS	7		
Unrestricted funds		<u>37,324</u>	<u>42,438</u>
TOTAL FUNDS		<u>37,324</u>	<u>42,438</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/04/24 and were signed on its behalf by:


.....
Mr C A Wiles - Trustee

The notes form part of these financial statements

16velife Foundation

Notes to the Financial Statements
for the Year Ended 31 July 2023

1. ACCOUNTING POLICIES

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

During the year there were no significant charitable activities to note.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

16velife Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

2. RAISING FUNDS

Raising donations and legacies

31.7.23	31.7.22
£	£
<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.23	31.7.22
	4	4
Staff	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2022 and 31 July 2023	<u>8,110</u>	<u>19,500</u>	<u>27,610</u>
DEPRECIATION			
At 1 August 2022	6,082	19,500	25,582
Charge for year	<u>2,028</u>	<u>-</u>	<u>2,028</u>
At 31 July 2023	<u>8,110</u>	<u>19,500</u>	<u>27,610</u>
NET BOOK VALUE			
At 31 July 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2022	<u>2,028</u>	<u>-</u>	<u>2,028</u>

I6velife Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Other creditors	900	900
	<u>900</u>	<u>900</u>

7. MOVEMENT IN FUNDS

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
Unrestricted funds			
General fund	42,438	(5,114)	37,324
	<u>42,438</u>	<u>(5,114)</u>	<u>37,324</u>
TOTAL FUNDS	<u>42,438</u>	<u>(5,114)</u>	<u>37,324</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	30	(5,144)	(5,114)
	<u>30</u>	<u>(5,144)</u>	<u>(5,114)</u>
TOTAL FUNDS	<u>30</u>	<u>(5,144)</u>	<u>(5,114)</u>

Comparatives for movement in funds

	At 1.8.21	Net movement in funds	At 31.7.22
	£	£	£
Unrestricted funds			
General fund	47,802	(5,364)	42,438
	<u>47,802</u>	<u>(5,364)</u>	<u>42,438</u>
TOTAL FUNDS	<u>47,802</u>	<u>(5,364)</u>	<u>42,438</u>

16velife Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115	(5,479)	(5,364)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>115</u>	<u>(5,479)</u>	<u>(5,364)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	47,802	(10,478)	37,324
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,802</u>	<u>(10,478)</u>	<u>37,324</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145	(10,623)	(10,478)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>145</u>	<u>(10,623)</u>	<u>(10,478)</u>

l6velife Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

16velife Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 July 2023

	31.7.23 £	31.7.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30	115
Total incoming resources	30	115
EXPENDITURE		
Charitable activities		
Grants to institutions	-	800
Grants to individuals	2,000	-
	2,000	800
Support costs		
Management		
Subscriptions	216	216
Finance		
Depreciation of tangible fixed assets	2,028	3,563
Governance costs		
Accountancy and legal fees	900	900
Total resources expended	5,144	5,479
Net expenditure	(5,114)	(5,364)

This page does not form part of the statutory financial statements