

REGISTERED CHARITY NUMBER: 1158248

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2021
for
I6velife Foundation

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

16velife Foundation

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for the Year Ended 31 July 2021

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I6velife Foundation

Report of the Trustees **for the Year Ended 31 July 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

When the charity was established it was done so with the purpose of remembering Lee and continuing to support those suffering with or striving to find a cure for MND. It is still the will of the trustees to continue with this objective although as accepted on the previous trustee overview, the level of fund raising achieved in the early stages of the charity's inception will be difficult to replicate.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective was to raise £100,000 for the relief of persons who are, or who are suspected of being, affected by Motor Neurone Disease and its associated conditions by seeking to ensure that such persons and their families and carers receive such help and assistance as is calculated to relieve their need.

To assist in such ways as the charity trustees think fit any registered charity whose aims include using medical research for the advancement of health or saving of lives or promoting medical research to advance the education of the public in general and specialists working in a particular medical field and publishing any useful results arising from such research.

Public benefit

The charity's main goal is to raise awareness of and funds for those who are suffering and/or searching for a cure for MND. This is a condition which in the wider context of public funding receives very little, yet this is a debilitating condition which renders sufferers in need of care, equipment and a great deal of support from those around them.

Since its inception the charity has raised awareness and funding for MND through the following:

- Rugby League and Golf Tournaments
- Sponsored walks and cycle rides
- Initiatives with schools and local companies
- Sponsored sky dives
- Auctioning sports memorabilia through organised sports lunches
- The sale of t-shirts and training clothing
- Provided funds allowing sufferers in Hull to purchase equipment and sofas

The charity is providing a benefit to the public through its constant awareness of this condition and the way in which it can offer financial support to relevant persons associated with this condition in one way or another. Throughout this year we have taken the commission's public benefit guidance into account when making any decision it is relevant to.

Grantmaking

The charity reached its stated objectives in terms of meeting a £100,000 fund raising target and has also given financial assistance to local sufferers of MND and donated to the Sitran centre in Sheffield to assist with ongoing research toward providing a cure for this condition.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year ending 31st July 2021 charity activity was non-existent due to the prolonged effects of the Covid 19 pandemic. Previously postponed events that had been mooted for the summer of 2020, and subsequently moved forward to 2021 did not materialize.

Once of these activities was a rerun of the fund-raising Rugby fixture featuring ex-players from Skirlaugh, West Hull, Eureka partaking in an East Hull v West Hull game. We still hope that this fixture can be rescheduled as soon as is possible given the current circumstances.

The charity still features on the Just Giving Website but has not been a recipient of ad hoc fund raising during the accounting period.

16velife Foundation

Report of the Trustees **for the Year Ended 31 July 2021**

FINANCIAL REVIEW

Reserves policy

The charity has no debts and does not have a reserves policy.

FUTURE PLANS

Later in 2021 the youth section of Skirlaugh ARLFC were looking to raise funds through a sponsored 'tackling' event, subject to youth rugby being allowed to restart. We will still be looking to raise awareness for MND by sponsoring this event as and when it materialises, and potentially matching any funds raised, with these being forwarded to a nominated MND charity or similar.

On the 13th of January 2022, and in recognition of the charity's inactivity, trustee Carl Wiles has requested input from the board of trustees to discuss the distribution of funds the charity is currently holding. The key to this distribution will be the finding of suitable recipients in line with the charity's overall objectives. More on this will follow in the next accounting period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The charity has not yet actively sought to recruit additional trustees. The who took up the role of trustees have committed to the charity for a minimum of 3 years; following which they will have the option to resign their position. In the event of this happening the charity will actively look to recruit replacements firstly from within the circle of fund raisers/friends who have given their time since the charity's inception and secondly from a wider circle of potentially experienced trustees.

The charity's constitution states the following:

Every charity trustee must be a natural person.

No individual may be appointed as a charity trustee of the CIO:

If he or she is under the age of 16 years; or If he or she would automatically cease to hold office under the provisions of clause [12(1)(e)].

No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees or appoint a new charity trustee.

Trustee Overview

When the charity was established it was done so with the purpose of remembering Lee and continuing to support those suffering with or striving to find a cure for MND. It is still the will of the trustees to continue with this objective although as accepted on the previous trustee overview, the level of fund raising achieved in the early stages of the charity's inception will be difficult to replicate.

I6velife Foundation

Report of the Trustees
for the Year Ended 31 July 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1158248

Principal address
7 Todd's Close
Swanland
East Yorkshire
HU14 3NT

Bank Details
NatWest
The Square
Willerby
Hull
HU10 7UA

Trustees
Mr C A Wiles Trustee
Mr G Hobson Trustee
Mrs C Newton Trustee
Mr R Moulds Trustee

Approved by order of the board of trustees on²⁶⁻⁴⁻²² and signed on its behalf by:



.....
Mr C A Wiles - Trustee

**Independent Examiner's Report to the Trustees of
l6velife Foundation**

Independent examiner's report to the trustees of l6velife Foundation

I report to the charity trustees on my examination of the accounts of l6velife Foundation (the Trust) for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Steele
FCA FCCA
360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Date: 27/4/22

l6velife Foundation

Statement of Financial Activities
for the Year Ended 31 July 2021

	Notes	31.7.21 Unrestricted fund £	31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	3,355
 EXPENDITURE ON			
Raising funds	2	-	5,064
 Charitable activities			
Unrestricted		4,681	11,316
 Total		<u>4,681</u>	<u>16,380</u>
 NET INCOME/(EXPENDITURE)		<u>(4,681)</u>	<u>(13,025)</u>
 RECONCILIATION OF FUNDS			
 Total funds brought forward		52,483	65,508
 TOTAL FUNDS CARRIED FORWARD		<u><u>47,802</u></u>	<u><u>52,483</u></u>

The notes form part of these financial statements

levelife Foundation

Balance Sheet
31 July 2021

	Notes	31.7.21 Unrestricted fund £	31.7.20 Total funds £
FIXED ASSETS			
Tangible assets	5	5,591	9,156
CURRENT ASSETS			
Cash at bank		43,111	43,327
CREDITORS			
Amounts falling due within one year	6	(900)	-
NET CURRENT ASSETS		<u>42,211</u>	<u>43,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,802</u>	<u>52,483</u>
NET ASSETS		<u>47,802</u>	<u>52,483</u>
FUNDS	7		
Unrestricted funds		<u>47,802</u>	<u>52,483</u>
TOTAL FUNDS		<u>47,802</u>	<u>52,483</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Mr C A Wiles - Trustee



.....
Mr G Hobson - Trustee

The notes form part of these financial statements

I6velife Foundation

Notes to the Financial Statements
for the Year Ended 31 July 2021

1. ACCOUNTING POLICIES

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	31.7.21	31.7.20
	£	£
Support costs	-	5,064
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

lovelife Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.7.21	31.7.20
Staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2020 and 31 July 2021	<u>8,110</u>	<u>19,500</u>	<u>27,610</u>
DEPRECIATION			
At 1 August 2020	2,027	16,427	18,454
Charge for year	<u>2,028</u>	<u>1,537</u>	<u>3,565</u>
At 31 July 2021	<u>4,055</u>	<u>17,964</u>	<u>22,019</u>
NET BOOK VALUE			
At 31 July 2021	<u>4,055</u>	<u>1,536</u>	<u>5,591</u>
At 31 July 2020	<u>6,083</u>	<u>3,073</u>	<u>9,156</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Other creditors	<u>900</u>	<u>-</u>

7. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	<u>52,483</u>	<u>(4,681)</u>	<u>47,802</u>
TOTAL FUNDS	<u>52,483</u>	<u>(4,681)</u>	<u>47,802</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(4,681)	(4,681)
TOTAL FUNDS	<u>-</u>	<u>(4,681)</u>	<u>(4,681)</u>

l6velife Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	65,508	(13,025)	52,483
TOTAL FUNDS	<u>65,508</u>	<u>(13,025)</u>	<u>52,483</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,355	(16,380)	(13,025)
TOTAL FUNDS	<u>3,355</u>	<u>(16,380)</u>	<u>(13,025)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	65,508	(17,706)	47,802
TOTAL FUNDS	<u>65,508</u>	<u>(17,706)</u>	<u>47,802</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,355	(21,061)	(17,706)
TOTAL FUNDS	<u>3,355</u>	<u>(21,061)</u>	<u>(17,706)</u>

l6velife Foundation

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

16velife Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 July 2021

	31.7.21 £	31.7.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	1,855
Gifts in kind	-	1,500
	<u>-</u>	<u>3,355</u>
Total incoming resources	-	3,355
EXPENDITURE		
Charitable activities		
Grants to institutions	-	1,100
Grants to individuals	-	10,000
	<u>-</u>	<u>11,100</u>
Support costs		
Finance		
Bank charges	216	216
Depreciation of tangible fixed assets	3,565	3,564
	<u>3,781</u>	<u>3,780</u>
Governance costs		
Accountancy and legal fees	900	1,500
	<u>4,681</u>	<u>16,380</u>
Total resources expended	<u>4,681</u>	<u>16,380</u>
Net expenditure	<u>(4,681)</u>	<u>(13,025)</u>

This page does not form part of the statutory financial statements