

**Allsorts Preschool (Underwood) Trustees Annual Report For Year End 5 April
2024**

Charity name: Allsorts Preschool (Underwood)

Charity Registration Number: 1158232

Address: Underwood Community Centre

Church Lane

Underwood

Notts NG16 5FS

Trustees: Philippa Tomczyk Sharon Housley

Katie James Kate Spriggs

Faye McClaren- Towlson

Structure

Allsorts Preschool (Underwood) is a Charitable Incorporated Organisation (CIO). It's day-to-day running is managed by a Supervisor & Deputy Supervisor, overseen by a Board of Trustees. The Board of Trustees is currently comprised of members of staff & past & present parents who use the Preschool. Trustees are also welcomed from other members of families & carers who use or have used the Preschool & interested members of the public.

Aims & Objectives

Allsorts preschool provides free or affordable, quality, childcare in a village setting based in the local Community Centre in Underwood. We provide care for any child aged 2-5, providing them with the learning opportunities to develop to their full individual potential in a safe & happy environment, before progressing on to school. We are Ofsted registered & all our activities reflect the Early Years Foundation Stage Framework. Many of our parents use us as an opportunity for their children to learn & play with others. Our overall aim is to help lay the foundations for learning. We are now a well-recognised part of the community. There are no other preschools that are within walking distance. Underwood itself has very few facilities & people have to rely a lot on having a car.

Achievements & Performance

Over the year the number of children on the register has continued to increase until we have been operating at full capacity & also have a waiting list of children ready to start in September 2024.

Additional support has been provided for all children with additional needs who attend the setting, with staffing being increased so that 1:1 supervision can be provided for a proportion of each session. Links are in place with local schools to help those children with additional needs to transition into school in September 2024.

Children's developmental progress has been in line with the Early Years Foundation Stage Framework. Any delays due to communication & language or social skills have been identified & support put in place.

Children are happy & secure whilst playing & learning. Parents/carers are happy with the service being provided. There have been no complaints, parents/carers are aware of our Complaints Procedure.

Two members of staff left at the end of Summer Term 2023 & a new member of staff was recruited & started work November 2023.

Ofsted Inspection

Allsorts Preschool (Underwood) was inspected by Ofsted on 21st September 2023 & was graded as **Good** in all areas. Staff were defined as 'kind & considerate, finding out & planning for children's unique interests & learning needs. Therefore children show high levels of curiosity & enjoyment as they confidently explore activities'.

Difficulties

We have found it increasingly difficult to keep up with increased costs in particular rent & salaries. As a result we have had to apply for grants to help us to continue to operate. We have successfully applied for & received a grant from the Thomas Farr Trust to help pay for our rent & a grant from the Co-Operative Society towards replacing broken equipment.

Financial Review

Annual Income	£51,972
(after cost of sales)	
Annual Expenditure	£56,092
Annual Loss	-£4,120

ALLSORTS PRESCHOOL
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2024

**ALLSORTS PRESCHOOL
UNAUDITED ACCOUNTS
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ALLSORTS PRESCHOOL BUSINESS INFORMATION

Proprietor

Allsorts Preschool (Underwood)
Underwood Community Centre
Church Lane
Underwood
Nottinghamshire
NG16

Business address

Underwood Community Centre
Church Lane
Underwood
Nottinghamshire
NG16

ALLSORTS PRESCHOOL
APPROVAL OF THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2024

I approve these accounts comprising the Profit and Loss account, the Balance Sheet and related notes. I confirm that I have made available all relevant records and information.

P. Tambyx

ALLSORTS PRESCHOOL
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2024

	2024	2023
	£	£
Turnover	53,486	50,553
Cost of Sales	<u>1,514</u>	<u>(6,097)</u>
Gross Profit	<u>51,972</u>	<u>44,456</u>
Expenses		
Wages and other staff costs	46,413	39,750
Rent, rates, power and insurance costs	8,889	5,467
Repairs and renewals of property and equipment	-	-
Phone, fax, stationery and other office costs	-	-
Accountancy, legal and other professional fees	790	540
Other business expenses	<u>-</u>	<u>35</u>
	<u>56,092</u>	<u>45,792</u>
(Loss)/Profit	(4,120)	(1,336)

ALLSORTS PRE SCHOOL

BALANCE SHEET

AS AT 5TH APRIL 2024

	Notes	2024	2023
		£	£
Current Assets			
Bank/Building Society Balances		7,205	11,326
Other current assets and prepayments		<u>-</u>	<u>754</u>
		<u>7,205</u>	<u>12,080</u>
Current Liabilities			
Other liabilities and accruals		<u>1,556</u>	<u>714</u>
Net Current Assets		<u>5,649</u>	<u>11,366</u>
Net Assets		5,649	11,366
		=====	=====
Capital Account			
Balance at start of period		11,366	16,167
Net (loss)/profit		(5,717)	(1,336)
Drawings		<u>-</u>	<u>(3,465)</u>
		<u>5,649</u>	<u>11,366</u>
		=====	=====

ALLSORTS PRESCHOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2024

1 Accounting policies

Accounting basis

The accounts have been prepared under the historical cost convention and in accordance with UK Generally Accepted Accounting Practice

Turnover Basis

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

I certify to the best of my knowledge, using the information presented to me that the accounts for Allsorts playgroup 2023/2024 are corrected.

Bridget Walters

41 Old Chapel Lane

Underwood

Nottingham

NG16 5ET

Independent auditor

Signed 

Date 16/1/25