

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
FOR
CROOKHAM SUNSHINES COMMUNITY PRESCHOOL**

CROOKHAM SUNSHINES COMMUNITY PRESCHOOL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13

CROOKHAM SUNSHINES COMMUNITY PRESCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

Summary of the purposes of the charity as set out in its governing document

The charity works for the public benefit having as its objects the development and education of children and young people in particular by:

- (1) Promoting their care and safety;
- (2) Promoting their education and promoting the parental involvement
- (3) Promoting their health and wellbeing;
- (4) Providing services to support them and their families and carers;
- (5) Providing services to individuals holding membership of the ICO; and
- (6) Furthering the aims of the Pre-school Learning Alliance.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

The Playgroup follows the Governments Early Years Foundation Stages to allow children to reach their own potential goals within a caring setting that allows meaningful play and individual development in the following areas:

- Communication and language
- Physical development
- Personal, Social & Emotional Development
- Literacy
- Mathematics
- Understanding the world
- Expressive arts and design

The Playgroup has drawn on outside professional help to ensure its adherence to the Pre-School Learning Alliance and its accountability to the Charity Commission

The Playgroup has had a challenging year but still provided quality childcare in a fun and educational setting within the community for multicultural children aged 2 years to 4 years old from diverse backgrounds.

The Playgroup has maintained a strong financial position with its majority income from Hampshire County Council. The Playgroup has reserves to ensure quality childcare, training & redundancy contingency for its staff.

The settings opened their doors after the summer break with Crookham Sunshines having 75.6% occupancy increasing to 87.3% by April 2024 and Court Moor having 30% occupancy increasing to 51% from April to Aug 2024.

The ratios of the settings are maintained at 1:6 where possible and occasional work on 1:8 if we need to cover a staff absence.

CROOKHAM SUNSHINES COMMUNITY PRESCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Playgroup has ensured the care of the children is priority.

The Trustees would like to thank the whole team for their continued dedication ensuring that the children carried on with their learning through play.

Fundraising had been very limited from September 2023 to August 2024 due to the closing of the Court Moor setting.

The Trustees had to make a difficult decision to close one of our setting due low birth rates and due to the staffing recruitment difficulties.

There has also been a settling in of the new Trustees that took over in May 2023. During the course of 2023/2024 we unfortunately lost our Co-Chair, however the overall number of Trustees was still healthy, with 9 still in place at the end of the educational year.

Recruitment of staff has continued to be difficult, especially after having two staff members leave us. The positives however were that we have subsequently recruited 2 new staff members.

The happiness and wellbeing of the staff is important to the Trustees and with the news of the closure of our Court Moor setting, this has been a little unsettling for the staff, especially those affected at the setting we closed. The positives were that the staff members from the Court Moor setting agreed to transfer to the Crookham Sunshines setting. An objective for next year is to build a strong relationship between the staff and trustees, after two years of uncertainty.

The Trustees agreed to increase staff wages to be in line with other settings in the area, which has given a boost to the staff.

FINANCIAL REVIEW

Financial position

The Trustees consider the financial position to be satisfactory.

Reserves policy

The amount of reserves held is £50,000

The reserves is held;

To ensure that our preschool is able to operate during periods of lower income (e.g. lower occupancy)

To ensure money is reserved for unexpected events (e.g. an unexpected repair),

redundancies or any emergencies (e.g. long term sick leave).

To provide an opportunity to reserve money for future projects.

Going concern

The trustees are confident that the charity can continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

CROOKHAM SUNSHINES COMMUNITY PRESCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees oversee the playgroup activities, members are elected, every year by majority vote, at the AGM and then DBS checked via Ofsted.

The Committee must be made up of a minimum of 3 members. Committee should consist of a minimum of Chair, Treasurer, Secretary.

The Trustees principle role is as follows:-

- o Review Policies and Practice including Ofsted and charity commission requirements
- o Employ and Appraise Staff.

Members fall into two categories:-

- o Family Member - parents of children attending the playgroup.
- o Affiliate member - individuals, organizations interested in the playgroup.

Each member is allowed one vote.

Organisational structure

1. Pre- School Learning Alliance
2. Committee of Trustees
3. Playgroup
4. Members

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158222

Principal address

Spring Woods
Fleet
Hampshire
GU52 7SX

Trustees

T Redpath
A Chappelow
G Hall
L M James
W O M Ma
J Streetly
B Friedrichs
P Spinks
A Spinks
M Tivey
J Allen
K R Cook

Independent Examiner

Stuart Mackie, FCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

CROOKHAM SUNSHINES COMMUNITY PRESCHOOL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

Approved by order of the board of trustees on 23RD JUNE 2025 and signed on its behalf by:


.....
B Friedrichs - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CROOKHAM SUNSHINES COMMUNITY PRESCHOOL**

Independent examiner's report to the trustees of Crookham Sunshines Community Preschool

I report to the charity trustees on my examination of the accounts of Crookham Sunshines Community Preschool (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Mackie

Stuart Mackie, FCA

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 26/6/2025

CROOKHAM SUNSHINES COMMUNITY PRESCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

		2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities	4		
Development and Education		206,387	217,578
Other trading activities	2	3,652	3,217
Investment income	3	1,273	509
Total		<u>211,312</u>	<u>221,304</u>
 EXPENDITURE ON			
Charitable activities	5		
Development and Education		<u>241,861</u>	<u>237,758</u>
 NET INCOME/(EXPENDITURE)		 (30,549)	 (16,454)
 RECONCILIATION OF FUNDS			
Total funds brought forward		168,916	185,370
 TOTAL FUNDS CARRIED FORWARD		 <u><u>138,367</u></u>	 <u><u>168,916</u></u>

The notes form part of these financial statements

CROOKHAM SUNSHINES COMMUNITY PRESCHOOL

**BALANCE SHEET
31 AUGUST 2024**

	Notes	2024 Total funds £	2023 Total funds £
FIXED ASSETS			
Tangible assets	10	4,463	28,798
CURRENT ASSETS			
Stocks	11	1,143	2,074
Debtors	12	4,077	4,540
Cash at bank		133,743	137,905
		<u>138,963</u>	<u>144,519</u>
CREDITORS			
Amounts falling due within one year	13	(5,059)	(4,401)
NET CURRENT ASSETS		<u>133,904</u>	<u>140,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>138,367</u>	<u>168,916</u>
NET ASSETS		<u>138,367</u>	<u>168,916</u>
FUNDS	14		
Unrestricted funds		<u>138,367</u>	<u>168,916</u>
TOTAL FUNDS		<u>138,367</u>	<u>168,916</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd June 2025..... and were signed on its behalf by:



B Friedrichs - Trustee



P Spinks - Trustee

The notes form part of these financial statements

CROOKHAM SUNSHINES COMMUNITY PRESCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	4% straight line
Other land & buildings	25-50% straight line or 25-50% reducing balance

Individual fixed assets costing £100 or more are capitalised at cost, or, if gifted, at the value to the charity on receipt.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CROOKHAM SUNSHINES COMMUNITY PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Other income	1,024	1,884
Shop income	2,628	1,333
	<u>3,652</u>	<u>3,217</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,273	509
	<u>1,273</u>	<u>509</u>

All investment income is derived from assets held in the United Kingdom.

4. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Company Voucher Scheme	Development and Education	-	14,909
Parents Funded	Development and Education	40,249	39,062
Hampshire County Council	Development and Education	166,138	163,607
		<u>206,387</u>	<u>217,578</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Hampshire County Council	166,138	163,607
	<u>166,138</u>	<u>163,607</u>

CROOKHAM SUNSHINES COMMUNITY PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Development and Education	<u>239,244</u>	<u>2,617</u>	<u>241,861</u>

6. SUPPORT COSTS

	Governance costs £
Development and Education	<u>2,617</u>

Support costs, included in the above, are as follows:

Governance costs

	2024 Development and Education £	2023 Total activities £
Accountancy and legal fees	979	(2,028)
Independent examiners fees	<u>1,638</u>	<u>1,560</u>
	<u>2,617</u>	<u>(468)</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

During the year no trustees (2023: 1) were reimbursed out of pocket expenses for computer costs. (2023: £90).

8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	156,051	172,525
Social security costs	4,623	4,602
Other pension costs	<u>2,547</u>	<u>2,582</u>
	<u>163,221</u>	<u>179,709</u>

The key management personnel of the Charity comprise of the general manager and the deputy manager. The total employee benefits of the key management personnel of the Charity were £57,025.(2023 - £69,738)

The average monthly number of employees during the year was as follows:

	2024	2023
Direct	<u>10</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

CROOKHAM SUNSHINES COMMUNITY PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Development and Education	217,578
Other trading activities	3,217
Investment income	509
Total	<u>221,304</u>
EXPENDITURE ON	
Charitable activities	
Development and Education	<u>237,758</u>
NET INCOME/(EXPENDITURE)	(16,454)
RECONCILIATION OF FUNDS	
Total funds brought forward	185,370
TOTAL FUNDS CARRIED FORWARD	<u><u>168,916</u></u>

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2023	28,149	31,687	59,836
Additions	-	570	570
Disposals	<u>(28,149)</u>	<u>(16,461)</u>	<u>(44,610)</u>
At 31 August 2024	<u>-</u>	<u>15,796</u>	<u>15,796</u>
DEPRECIATION			
At 1 September 2023	13,547	17,491	31,038
Charge for year	2,673	2,949	5,622
Eliminated on disposal	<u>(16,220)</u>	<u>(9,107)</u>	<u>(25,327)</u>
At 31 August 2024	<u>-</u>	<u>11,333</u>	<u>11,333</u>
NET BOOK VALUE			
At 31 August 2024	<u>-</u>	<u>4,463</u>	<u>4,463</u>
At 31 August 2023	<u><u>14,602</u></u>	<u><u>14,196</u></u>	<u><u>28,798</u></u>

CROOKHAM SUNSHINES COMMUNITY PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

11. STOCKS

	2024	2023
	£	£
Stocks	<u>1,143</u>	<u>2,074</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments	<u>4,077</u>	<u>4,540</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,071	578
Other creditors	<u>2,988</u>	<u>3,823</u>
	<u>5,059</u>	<u>4,401</u>

14. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At
	£	£	31.8.24
			£
Unrestricted funds			
General fund	168,916	(30,549)	138,367
	<u>168,916</u>	<u>(30,549)</u>	<u>138,367</u>
TOTAL FUNDS	<u>168,916</u>	<u>(30,549)</u>	<u>138,367</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	211,312	(241,861)	(30,549)
	<u>211,312</u>	<u>(241,861)</u>	<u>(30,549)</u>
TOTAL FUNDS	<u>211,312</u>	<u>(241,861)</u>	<u>(30,549)</u>

Comparatives for movement in funds

	At 1.9.22	Net movement in funds	At
	£	£	31.8.23
			£
Unrestricted funds			
General fund	181,601	(16,908)	164,693
Designated fund	3,769	454	4,223
	<u>185,370</u>	<u>(16,454)</u>	<u>168,916</u>
TOTAL FUNDS	<u>185,370</u>	<u>(16,454)</u>	<u>168,916</u>

CROOKHAM SUNSHINES COMMUNITY PRESCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	219,421	(236,329)	(16,908)
Designated fund	1,883	(1,429)	454
	<u>221,304</u>	<u>(237,758)</u>	<u>(16,454)</u>
TOTAL FUNDS	<u>221,304</u>	<u>(237,758)</u>	<u>(16,454)</u>

Included in the unrestricted funds above, the trustees operate a designated fund consisting of the funds raised by fundraising with the intent of spending this on events and equipment for the children of the playgroups.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

16. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.