

REGISTERED COMPANY NUMBER: CE001616 (England and Wales)
REGISTERED CHARITY NUMBER: 1158222

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
COURT MOOR COMMUNITY PLAYGROUP**

COURT MOOR COMMUNITY PLAYGROUP

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FOR THE YEAR ENDED 31 AUGUST 2023**

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COURT MOOR COMMUNITY PLAYGROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

Summary of the purposes of the charity as set out in its governing document

The charity works for the public benefit having as its objects the development and education of children and young people in particular by:

- (1) Promoting their care and safety;
- (2) Promoting their education and promoting the parental involvement
- (3) Promoting their health and wellbeing;
- (4) Providing services to support them and their families and carers;
- (5) Providing services to individuals holding membership of the ICO; and
- (6) Furthering the aims of the Pre-school Learning Alliance.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

The Playgroup follows the Governments Early Years Foundation Stages to allow children to reach their own potential goals within a caring setting that allows meaningful play and individual development in the following areas:

- Communication and language
- Physical development
- Personal, Social & Emotional Development
- Literacy
- Mathematics
- Understanding the world
- Expressive arts and design

The Playgroup has drawn on outside professional help to ensure its adherence to the Pre-School Learning Alliance and its accountability to the Charity Commission

The Playgroup has had a challenging year but still provided quality childcare in a fun and educational setting within the community for multicultural children aged 2 years to 4 years old from diverse backgrounds.

The Playgroup has maintained a strong financial position with its majority income from Hampshire County Council. The Playgroup has reserves to ensure quality childcare, training & redundancy contingency for its staff.

The settings opened their doors after the summer break with Crookham Sunshines having 82.3% occupancy increasing to 94% by April 2023 and Court Moor having 43% occupancy increasing to 60.5% from April to Aug 2023.

The ratios of the settings are maintained at 1:6 where possible and occasional work on 1:8 if we need to cover a staff absence.

COURT MOOR COMMUNITY PLAYGROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Playgroup has ensured the care of the children is priority.

The Trustees would like to thank the whole team for their continued dedication ensuring that the children carried on with their learning through play.

Fundraising had been very limited from September 2022 to August 2023 due to the uncertainty of keeping the settings open due a potential of no trustees being able to carry forward.

The long standing trustees made the decision to step down from their roles at October 2022 AGM and trustee recruitment was started. There was a period of time where it looked like the settings will need to close. In March we held a consultation meeting inviting all the members and informed them that if the charity didn't have enough trustees we would be looking to close the charity and thereby the preschools. Between March and April, we looked at changing the charity to a CIC, merging with other preschools, whilst advertising amongst the parent community. We are happy to report that in May 2023 we were able to elect enough trustees to carry the charity forward. We now have a strong team of trustees ready to support the charity over the next year.

Recruitment of staff has continued to been difficult with one vacancy remaining unfilled since Sept 2022 for Early Years Practitioners. In May 2023 one of the Deputy Managers left the team. We have two vacancies that need to be filled but it is difficult to find the candidates. This has put extra pressure on the Manager and other Deputy Manager. The Trustees would like to take this opportunity to thank the Management team for continuing to take the lead and keep the settings running smoothly.

The happiness and wellbeing of the staff is important to the Trustees and this appears to be fragile due to a very unsettled year of not knowing the future of the playgroup. There was a prolonged period where an update could not be provided to the staff and this has led to the staff feeling that there has been a lack of communication from the Trustees. An objective for next year is to improve this and building a strong relationship between the staff and trustees.

With a significant increase in staff wages along with an increase in general running costs, the playgroup has made a loss this year. The next committee has an objective to look at the viability of running two settings, along with the annual salary review and the need to increase the fees.

FINANCIAL REVIEW

Financial position

The Trustees consider the financial position to be satisfactory.

Reserves policy

The amount of reserves held is £50,000

The reserves is held;

To ensure that our preschool is able to operate during periods of lower income (e.g. lower occupancy)

To ensure money is reserved for unexpected events (e.g. an unexpected repair),

redundancies or any emergencies (e.g. long

term sick leave).

To provide an opportunity to reserve money for future projects.

Going concern

The trustees are confident that the charity can continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

COURT MOOR COMMUNITY PLAYGROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees oversee the playgroup activities, members are elected, every year by majority vote, at the AGM and then DBS checked via Ofsted.

The Committee must be made up of a minimum of 3 members. Committee should consist of a minimum of Chair, Treasurer, Secretary.

The Trustees principle role is as follows:-

- o Review Policies and Practice including Ofsted and charity commission requirements
- o Employ and Appraise Staff.

Members fall into two categories:-

- o Family Member - parents of children attending the playgroup.
- o Affiliate member - individuals, organizations interested in the playgroup.

Each member is allowed one vote.

Organisational structure

1. Pre- School Learning Alliance
2. Committee of Trustees
3. Playgroup
4. Members

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE001616 (England and Wales)

Registered Charity number

1158222

Registered office

Spring Woods
Fleet
Hampshire
GU52 7SX

Trustees

T Redpath
A Chappelow (appointed 14.6.2023)
G Hall (appointed 14.6.2023)
L M James (appointed 10.5.2023)
W O M Ma (appointed 10.5.2023)
J Streetly (appointed 10.5.2023)
B Friedrichs (appointed 10.5.2023)
P Spinks (appointed 19.10.2022)
A Spinks (appointed 19.10.2022)
M Tivey
J Allen
K R Cook
A Holland (resigned 19.10.2022)
A Tawfik (resigned 19.10.2022)
J Honnoraty (resigned 19.10.2022)

COURT MOOR COMMUNITY PLAYGROUP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Stuart Mackie, FCA
Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Approved by order of the board of trustees on 14TH MARCH 2024 and signed on its behalf by:



.....
B Friedrichs - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COURT MOOR COMMUNITY PLAYGROUP**

Independent examiner's report to the trustees of Court Moor Community Playgroup ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Mackie, FCA

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 22/3/24

COURT MOOR COMMUNITY PLAYGROUP

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023**

		2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities	4		
Development and Education		217,578	248,634
Other trading activities	2	3,216	1,968
Investment income	3	510	11
Total		<u>221,304</u>	<u>250,613</u>
 EXPENDITURE ON			
Charitable activities	5		
Development and Education		<u>237,758</u>	<u>244,446</u>
 NET INCOME/(EXPENDITURE)		(16,454)	6,167
 RECONCILIATION OF FUNDS			
Total funds brought forward		185,370	179,203
 TOTAL FUNDS CARRIED FORWARD		<u><u>168,916</u></u>	<u><u>185,370</u></u>

The notes form part of these financial statements

COURT MOOR COMMUNITY PLAYGROUP

BALANCE SHEET 31 AUGUST 2023

	Notes	2023 Total funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	11	28,798	34,852
CURRENT ASSETS			
Stocks	12	2,074	2,456
Debtors	13	4,540	1,727
Cash at bank		137,905	154,649
		<u>144,519</u>	<u>158,832</u>
CREDITORS			
Amounts falling due within one year	14	(4,401)	(8,314)
		<u>140,118</u>	<u>150,518</u>
NET CURRENT ASSETS			
		<u>140,118</u>	<u>150,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>168,916</u>	<u>185,370</u>
NET ASSETS			
		<u>168,916</u>	<u>185,370</u>
FUNDS	15		
Unrestricted funds		168,916	185,370
TOTAL FUNDS		<u>168,916</u>	<u>185,370</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

COURT MOOR COMMUNITY PLAYGROUP

BALANCE SHEET - continued
31 AUGUST 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.


The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
B Friedrichs - Trustee



.....
G Hall - Trustee



.....
P Spinks - Trustee

COURT MOOR COMMUNITY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	4% straight line
Other land & buildings	25-50% straight line or 25-50% reducing balance

Individual fixed assets costing £100 or more are capitalised at cost, or, if gifted, at the value to the charity on receipt.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

COURT MOOR COMMUNITY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Other income	1,883	1,968
Shop income	1,333	-
	<u>3,216</u>	<u>1,968</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>510</u>	<u>11</u>

All investment income is derived from assets held in the United Kingdom.

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Company Voucher Scheme	Development and Education	14,909	11,069
Parents Funded	Development and Education	39,062	36,905
Hampshire County Council	Development and Education	163,607	200,660
		<u>217,578</u>	<u>248,634</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Hampshire County Council	<u>163,607</u>	<u>200,660</u>

COURT MOOR COMMUNITY PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Development and Education	238,226	(468)	237,758

6. SUPPORT COSTS

	Governance costs £
Development and Education	(468)

Support costs, included in the above, are as follows:

Governance costs

	2023 Development and Education £	2022 Total activities £
Accountancy and legal fees	(2,028)	2,755
Independent examiners fees	1,560	1,262
	(468)	4,017

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	7,179	9,402

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

During the year 1 trustee (2022: 0) was reimbursed out of pocket expenses for computer costs totalling £90 (2022: £0).

COURT MOOR COMMUNITY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	172,525	172,497
Social security costs	4,602	3,849
Other pension costs	2,582	2,521
	<u>179,709</u>	<u>178,867</u>

The key management personnel of the Charity comprise of the general manager and two deputy managers. The total employee benefits of the key management personnel of the Charity were £69,738.

The average monthly number of employees during the year was as follows:

	2023	2022
	12	13
Direct	<u>12</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Development and Education	248,634
Other trading activities	1,968
Investment income	11
Total	<u>250,613</u>
 EXPENDITURE ON	
Charitable activities	
Development and Education	<u>244,446</u>
 NET INCOME	6,167
 RECONCILIATION OF FUNDS	
Total funds brought forward	179,203
 TOTAL FUNDS CARRIED FORWARD	<u><u>185,370</u></u>

COURT MOOR COMMUNITY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2022	28,149	30,562	58,711
Additions	-	1,125	1,125
At 31 August 2023	<u>28,149</u>	<u>31,687</u>	<u>59,836</u>
DEPRECIATION			
At 1 September 2022	9,897	13,962	23,859
Charge for year	3,650	3,529	7,179
At 31 August 2023	<u>13,547</u>	<u>17,491</u>	<u>31,038</u>
NET BOOK VALUE			
At 31 August 2023	<u>14,602</u>	<u>14,196</u>	<u>28,798</u>
At 31 August 2022	<u>18,252</u>	<u>16,600</u>	<u>34,852</u>

12. STOCKS

	2023 £	2022 £
Stocks	<u>2,074</u>	<u>2,456</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	<u>4,540</u>	<u>1,727</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	578	1,281
Other creditors	-	571
Accrued expenses	3,823	6,462
	<u>4,401</u>	<u>8,314</u>

15. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	181,601	(16,908)	164,693
Designated fund	3,769	454	4,223
	<u>185,370</u>	<u>(16,454)</u>	<u>168,916</u>
TOTAL FUNDS	<u>185,370</u>	<u>(16,454)</u>	<u>168,916</u>

COURT MOOR COMMUNITY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	219,421	(236,329)	(16,908)
Designated fund	1,883	(1,429)	454
	<u>221,304</u>	<u>(237,758)</u>	<u>(16,454)</u>
TOTAL FUNDS	<u>221,304</u>	<u>(237,758)</u>	<u>(16,454)</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	175,694	5,907	181,601
Designated fund	3,509	260	3,769
	<u>179,203</u>	<u>6,167</u>	<u>185,370</u>
TOTAL FUNDS	<u>179,203</u>	<u>6,167</u>	<u>185,370</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,135	(243,228)	5,907
Designated fund	1,478	(1,218)	260
	<u>250,613</u>	<u>(244,446)</u>	<u>6,167</u>
TOTAL FUNDS	<u>250,613</u>	<u>(244,446)</u>	<u>6,167</u>

Included in the unrestricted funds above, the trustees operate a designated fund consisting of the funds raised by fundraising with the intent of spending this on events and equipment for the children of the playgroups.

COURT MOOR COMMUNITY PLAYGROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

17. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.