
ELLIE'S LOVE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2023

ELLIE'S LOVE

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

ELLIE'S LOVE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 30 JUNE 2023

Trustees	Nick Loades George Loades Alessandra Ficarra Elaine Loades
Charity registered number	1158213
Principal office	Killarney School Road Fakenham Norfolk NR21 7NW
Accountants	MA Partners LLP Chartered Accountants 7 The Close Norwich Norfolk NR1 4DJ

ELLIE'S LOVE

TRUSTEES' REPORT FOR THE PERIOD ENDED 30 JUNE 2023

The Trustees present their annual report together with the financial statements of the Charity for the period 6 April 2022 to 30 June 2023.

Objectives and activities

a. Policies and objectives

The objects of the Charity are to promote the relief of children and young persons suffering from Cystic Fibrosis and their families through the provision of financial assistance, support, practical advice or such other means as the Trustees may from time to time determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The objects of the Charity are wide ranging and can therefore be achieved in a number of ways. As the Trustees we have an obligation to assess the options available to us year on year and consider the benefit that they could provide to the Charity.

The Charity carries out these objects by:

- Organising events to raise awareness and much needed funds that can be used by the Charity or donation to other organisations with similar objectives.
- Making donations to individuals and their families who are in some way being impacted by Cystic Fibrosis. This may be in the form of toys purchased for hospital wards or donations towards a short break.

c. Activities undertaken to achieve objectives

Throughout the period to 30 June 2023, with the lifting of the Covid-19 enforced lockdowns, the Charity was able to start fundraising again and chose to do this with the following fundraising events:

- The first fundraising event of the period was the Angel Ball. Organised in tandem with friend Kyra Welch, the Charity held a ball at Holkham Hall in November 2022.
- Shortly after we attended the local Christmas tree festival, an annual event held in Fakenham church.
- The third event of the period was a Barn dance held in June 2023.
- The final event of the period was a climb up Mount Snowdon and this was again completed in tandem with Kyra Welch.

A local business, The Chequers Inn, also supported the Charity by collecting money at their quiz night.

The Charity received a number of donations in the period and would like to thank M Stamford, a long time supporter of the Charity, as well as all those who donated in memory of M Loades at his funeral in May 2022.

**TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 30 JUNE 2023**

Objectives and activities (continued)

d. Main activities undertaken to further the Charity's purposes for the public benefit

The main activity undertaken in the period was the Angel Ball in November 2022. This event was an opportunity for local people to come together to celebrate an evening with family and friends whilst also raising much needed funds for East Anglia's Children's Hospices (EACH). As mentioned above the Charity, along with significant support and dedication from Kyra Welch, sold tickets to the event and found sponsors for tables and the arrival drinks as well as donations for auction prizes to be sold on the night.

Representatives from EACH attended on the night, sharing information on how the funds raised could be used to support children and their families. Nick and Kyra also shared first hand stories of the impact the Charity had had on them.

In addition to the above the Charity made the following donations:

- Purchase of toys for the children's ward at the Norfolk and Norwich University Hospital
- Donation made towards funeral costs for a Cystic Fibrosis sufferer
- Donation made towards a break at Center Parcs for a Cystic Fibrosis sufferer

Achievements and performance

a. Main achievements of the Charity

The main achievement of the Charity in this period is the success of the Angel Ball and the resulting donation of £16,660 that we were able to make to East Anglia's Children's Hospices.

The Trustees would like to thank everyone who supported the event, as well as all other events in the year, and made this such a success.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Charity has been well supported over the previous years and the Trustees will continue to generate income in the future to increase this further. Due to the nature of the Charity and the significant funds available, the balance held as unrestricted funds at 30 June 2023 was £38,485, the Trustees do not have a set level of funds which they look to maintain. This also allows the Charity to support a project requiring significant funds should the opportunity present itself.

However, the Trustees operate the Charity on the basis that events will be successful and any surplus funds can then be spent on donations similar to those outlined above.

ELLIE'S LOVE

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2023

Structure, governance and management

a. Constitution

Ellie's Love is a registered Charity, number 1158213, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

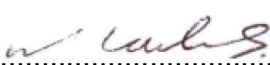
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Nick Loades
(Chair of Trustees)


.....
George Loades
(Trustee)

Date: 24 April 2024

**INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 30 JUNE 2023**

Independent examiner's report to the Trustees of Ellie's Love ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 30 June 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 25 April 2024

F M E Shippam BSc FCA DChA

MA Partners LLP

Chartered Accountants

7 The Close

Norwich

Norfolk

NR1 4DJ

ELLIE'S LOVE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 30 JUNE 2023

	Note	Unrestricted funds Period ended 30 June 2023 £	Total funds Period ended 30 June 2023 £	Total funds 5 April 2022 £
Income from:				
Donations and legacies	3	1,123	1,123	240
Other trading activities	4	37,082	37,082	3,344
Total income		38,205	38,205	3,584
Expenditure on:				
Raising funds	5	20,372	20,372	-
Charitable activities	7	19,846	19,846	360
Total expenditure		40,218	40,218	360
Net movement in funds		(2,013)	(2,013)	3,224
Reconciliation of funds:				
Total funds brought forward		40,498	40,498	37,274
Net movement in funds		(2,013)	(2,013)	3,224
Total funds carried forward		38,485	38,485	40,498

The Statement of financial activities includes all gains and losses recognised in the period.


The notes on pages 8 to 16 form part of these financial statements.


ELLIE'S LOVE

**BALANCE SHEET
AS AT 30 JUNE 2023**

	Note	30 June 2023 £	5 April 2022 £
Current assets			
Debtors	11	2,104	-
Cash at bank and in hand		40,355	40,498
		<u>42,459</u>	<u>40,498</u>
Creditors: amounts falling due within one year	12	(3,974)	-
		<u>38,485</u>	<u>40,498</u>
Net current assets		<u>38,485</u>	<u>40,498</u>
Total net assets		<u><u>38,485</u></u>	<u><u>40,498</u></u>
Charity funds			
Unrestricted funds	14	38,485	40,498
Total funds		<u><u>38,485</u></u>	<u><u>40,498</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Nick Loades
(Chair of Trustees)


.....
George Loades
(Trustee)

Date: 24 April 2024

The notes on pages 8 to 16 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2023**

1. General information

Ellie's Love is a Charity registered in England and Wales and its registered office is Killarney, School Road, Colkirk, Fakenham, NR21 7NW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ellie's Love meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2023**

2. Accounting policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

ELLIE'S LOVE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2023**

3. Income from donations and legacies

	Unrestricted funds Period ended 30 June 2023 £	Total funds Period ended 30 June 2023 £	<i>Total funds 5 April 2022 £</i>
Donations	1,123	1,123	240
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<i>240</i>	<i>240</i>	
	<hr/>	<hr/>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds Period ended 30 June 2023 £	Total funds Period ended 30 June 2023 £	<i>Total funds 5 April 2022 £</i>
Charity Ball	31,807	31,807	-
Barn Dance	3,895	3,895	-
Christmas Trees	573	573	522
Other Fundraising	807	807	2,822
	<hr/>	<hr/>	<hr/>
	37,082	37,082	3,344
	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	<i>3,344</i>	<i>3,344</i>	
	<hr/>	<hr/>	

ELLIE'S LOVE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2023**

5. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds Period ended 30 June 2023 £	Total funds Period ended 30 June 2023 £	<i>Total funds 5 April 2022 £</i>
Charity Ball	17,871	17,871	-
Barn Dance	2,501	2,501	-
	<hr/> 20,372 <hr/>	<hr/> 20,372 <hr/>	<hr/> - <hr/>

6. Analysis of grants

	Grants to Institutions Period ended 30 June 2023 £	Grants to Individuals Period ended 30 June 2023 £	Total funds Period ended 30 June 2023 £	<i>Total funds 5 April 2022 £</i>
Grants	<hr/> 16,660 <hr/>	<hr/> 499 <hr/>	<hr/> 17,159 <hr/>	<hr/> - <hr/>

ELLIE'S LOVE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2023

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds Period ended 30 June 2023 £	Total Period ended 30 June 2023 £	Total 5 April 2022 £
Cystic Fibrosis support activities	19,846	19,846	360
<i>Total 2022</i>	360	360	

8. Analysis of expenditure by activities

	Activities undertaken directly Period ended 30 June 2023 £	Grant funding of activities Period ended 30 June 2023 £	Support costs Period ended 30 June 2023 £	Total funds Period ended 30 June 2023 £	Total funds 5 April 2022 £
Cystic Fibrosis support activities	1,667	17,159	1,020	19,846	360
<i>Total 2022</i>	360	-	-	360	

Analysis of direct costs

	Total funds Period ended 30 June 2023 £	Total funds 5 April 2022 £
Gifts for beneficiaries	1,667	360

ELLIE'S LOVE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds Period ended 30 June 2023 £	<i>Total funds 5 April 2022 £</i>
Governance	1,020	-

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,020 (2022 - £ -).

10. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the period ended 30 June 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. Debtors

	30 June 2023 £	<i>5 April 2022 £</i>
Due within one year		
Prepayments and accrued income	2,104	-
	2,104	-

ELLIE'S LOVE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2023

12. Creditors: Amounts falling due within one year

	30 June 2023 £	5 April 2022 £
Accruals and deferred income	3,974	-
	<u>3,974</u>	<u>-</u>
	30 June 2023 £	5 April 2022 £
Resources deferred during the period	2,954	-
	<u>2,954</u>	<u>-</u>

13. Financial instruments

	30 June 2023 £	5 April 2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	40,355	40,498
	<u>40,355</u>	<u>40,498</u>

Financial assets measured at fair value through income and expenditure comprise of cash and cash equivalents.

ELLIE'S LOVE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2023**

14. Statement of funds

Statement of funds - current period

	Balance at 6 April 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
Unrestricted funds				
General Funds - all funds	40,498	38,205	(40,218)	38,485

Statement of funds - prior period

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 5 April 2022 £
Unrestricted funds				
General Funds - all funds	37,274	3,584	(360)	40,498

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 30 June 2023 £	Total funds 30 June 2023 £
Current assets	42,459	42,459
Creditors due within one year	(3,974)	(3,974)
Total	38,485	38,485

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2023

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 5 April 2022 £</i>	<i>Total funds 5 April 2022 £</i>
Current assets	40,498	40,498
Total	<u>40,498</u>	<u>40,498</u>

16. Related party transactions

The Charity has not entered into any related party transaction during the period, nor are there any outstanding balances owing between related parties and the Charity at 30 June 2023.