

Home Leone Limited
(Trading as Home Leone)

Report and Financial Statements
for the year
1 May 2021 to 30 April 2022

Charity no: 1158211
Company no: 8974510

Park House
Botley Road
Bishops Waltham
Southampton SO32 1DR

Contents	Pages
Legal and Administrative Information	2
Report of the Trustees	3 - 7
Report of the Independent Examiners	8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes Forming Part of the Financial Statements	12-18

Legal and Administrative Information

Constitution

Home Leone is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. Charity number: 1158211. Company number: 8974510.

Directors and Trustees

The directors of the charitable company (hereafter referred to as 'the charity') are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. The trustees serving during the period and since the period end were as follows:

N Hyde
R Taylor
R May (Resigned 22 December 2021)
C Findlay
C Thursfield

New trustees are appointed by a majority ballot of the existing trustees. The induction and training programme for new trustees comprises a detailed discussion and orientation by the Chairman. Each new trustee confirms their agreement with the founding charity documents and agrees what contribution they expect to make.

Chairman and Company Secretary

Nigel Hyde

Senior staff

Andrew Coulthard
Clive Thursfield
Joseph Boxall
Osman Sillah
Andrew Kondoh

Registered office

Park House, Botley Road, Bishops Waltham, Southampton, SO32 1DR

Principal bankers

Lloyds Bank PLC
Cambridge and Counties Bank

Independent examiner

A J Bennewith FCA, FCPA, FFA, FFTA, DChA, FRSA,
Bennewith 2018 Limited
Ynot House, 3 Wey Court, Mary Road Guildford, GU1 4QU

Solicitors

Spencers Solicitors, Spire Walk, Derby Road, Chesterfield, S40 2WG

Directors Report for the Year Ended 30 April 2022

The directors, who also act as trustees, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the charity's Memorandum and Articles of Association. The accounts have been prepared in accordance with the accounting policies on pages 12 to 14.

Purpose and Aims

Vision

To see thousands of people sustainably enabled to exit slums and living in quality homes in vibrant sustainable communities. To see the slums of Sierra Leone closed by 2040.

Mission

To deliver the 7 pillars of a successful sustainable and holistic relocation program of low-cost (affordable) housing, business and livelihood, education, healthcare, power, water and sanitation and bound by personal development, to enable beneficiaries to make the most of their opportunities. To see the model replicated by others worldwide.

Values

Justice – It's not right that people live this way in slums, suffer ill health and die early.

Starfish* – Each one we help makes a difference.

Example – That staff lead lives that others will choose to emulate.

Personal growth – To enable opportunity for beneficiaries, supporters, participants and staff to develop in integrity, understanding and care.

Sustainable – all we do, endures.

Transparency – Accountable to all stakeholders for strategy, finance, methodology and impact.

***The starfish principle** – Home Leone's ethos is best summed up by the story of the little boy who saw thousands of dying starfish on a beach. He started to pick them up and throw them back in the sea. "What are you doing?" his mother asked - "How can you hope to make any difference here?" The boy looked in his mother's eyes and said "Well, I made a difference to that one and that one and that one ..."

Like this little boy, every day, we look to take advantage of every opportunity to improve someone's life in significant ways. - one by one, different acts of kindness make a huge difference to hungry and hurting people in some of the poorest countries of the world.

The charity's purpose and aims are set out in Objects included in the Company's Memorandum of Association being:

(a) The relief of poverty, sickness and distress throughout the world.

(b) The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in Africa) by all or any of the following means:

- (i) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;
- (ii) the relief of financial hardship;
- (iii) the relief of unemployment;
- (iv) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- (v) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment charitable need through help;
- (vi) in setting up their own businesses or develop current ones;
- (vii) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
- (viii) the maintenance, improvement or provision of public amenities;
- (ix) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- (x) the protection or conservation of the environment;
- (xi) the provision of public health facilities; such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales."

(c) Other such charitable purposes that are not within paragraphs (a) and (b) but are recognised as charitable purposes and may reasonably be regarded as analogous to, or within the spirit of, any purposes falling within either paragraph (a) and (b).

How our work delivers our aims

Significant learning, training for residents, families and staff, delivery of vital infrastructure, construction developments and community building characterised the year. Key foundations are in place which means that with greater funds, the charity could make faster progress. The COVID pandemic has, like for many, restricted our progress in the financial year. We have now:

- hosted over 15 government ministers including the Vice President, members of the international business and international development communities sharing our vision and the solutions being implemented to address the tragedy of slum living.
- built an organisation in the UK, USA and Sierra Leone, with appropriate controls and management information systems.
- designed a relocation strategy and designed a "pilot" village spatial layout containing the 7 key pillars noted above. With over 220 residents now, Destiny Village will host the relocation of over 2,500 people.
- started construction work with a USA company to build homes for the diaspora on separate land. This offers significant training opportunities for our workers and makes progress to our sustainability goals.
- opened a school that now hosts over 200 primary school children. The Junior secondary School opened in January 2022 and will have an intake of 120 children in years 7 and 8. The charity has now built 12 classrooms.

- we have completed 64 low-cost homes, 8 warehouses, stores, 4 shops, a bridge that connects the village to the road. In addition, the charity has engineered a new water system connecting to the aquifer below. This provides water to the whole village and adjacent communities. The "Clinic in a Can," has hosted international medical practitioners and local clinics. A solar farm with 200 panels was installed during the year with the help of overseas partners. We also have a brick making factory, garage, water bagging factory, bakery and building operations.
- continued our corporate, university and community teams, hosting more groups in Sierra Leone. Team members reported great learning and insight. Expect to increase the numbers with the reduced impact on travel restrictions.

Principal areas of work

Home Leone's work is primarily based in Sierra Leone. We have support offices in the USA and UK.

Financial Review

Principal funding sources

There is no doubt that COVID-19 has had a detrimental effect on our ability to raise funds in 2020 to 2022. The directors have taken appropriate cost cutting and other measures to address the organisations sustainability in such unprecedented times.

Funding was primarily provided by several individuals and foundations enabling infrastructure development. We are deeply grateful to each one who has helped enable the vision becomes a reality. This year our construction work, largely for other NGOs significantly increased and accounted for 60% (2020 -31%) of turnover.

The corporate teams make a significant contribution impact through their Corporate Social Responsibility programmes and take away personal and corporate learning.

Despite the international difficulties, the directors are encouraged with the year's progress and seek the funding required to make the vision a reality. The Charity continues to be run in a way the directors consider is cost effective and great value for money for donors. This has been enhanced by employing an experienced Chief Executive in June 2022, who is resident in Sierra Leone.

Investment policy

Home Leone aims to spend its donation income on achieving its goals as early as logistics allow. Where it has surplus funds, it places them on deposit, obtaining the best interest rate it can find in the market, whilst having regard to security of its funds. In this year no such funds were available and as such, no funds could be invested.

Reserves policy

Home Leone has a policy to hold 2 months unrestricted expenditure in reserve. This remains a challenge as the desire to press on with the opportunities to assist the world's poorest calls for greater resources. This is consistently monitored, and the charity continues to seek resources to fulfil its desired policy.

Plans for Future Periods

We continue to seek the breakthrough funding that can bring significant change for the nation's poor. We hope to find the funding for many more homes, businesses, sports and

health facilities and classrooms. In addition, we seek the school and healthcare operational costs that are needed until the businesses reach maturity such that the village funds itself. We have done significant work with Freetown City Council as they address these issues and are also engaged with the Ministry of Planning and Economic Development. Both are considering the issues to which Home Leone is offering solutions. In this year we designed an even lower cost home, aiming to reduce to £4,000 per unit. We built the prototype and will now build 8 with another partner, especially in response to the Susans Bay fire in March 2021 which left 1,597 families homeless. We seek to work alongside others with our innovative house designs, maximising local content and minimising environmental impact.

Destiny Village continues to progress. Having started with over 220 residents, some have left for a variety of reasons, and we will fill the homes in the coming financial year. This includes a revision of our offering and terms for the movers, based on the experience of moving the first residents. Community governance is developing.

As we look ahead, we are seeing particular development in the agriculture and construction sectors. The work with the people to develop new ways of life continues to be challenging and we have some good partners helping us work in this field.

The trustees are thankful to the staff and residents making significant contributions and sacrifice to deliver a vision of significance. Our staff are ordinary people doing extraordinary things in some difficult places.

Structure, Governance and Management

Governing document

The organisation is a company limited by guarantee, incorporated on 2 April 2014 and registered as a charity on 12 August 2014. The company was established under a Memorandum of Association which established its objects and powers. In the event of the company being wound up its members are required to contribute an amount not exceeding £1. On 26 April 2019, an updated Memorandum and Articles was adopted, following a review of operations and plans.

Recruitment and appointment of directors

The directors set the course and have established the organisation. Now it has a firm foundation and is set for major growth and delivery, additional trustees, with appropriate skill and contributions will be appointed in the 2022/23 financial year.

Strategy and policies

Home Leone has drawn up and adopted a set of policies appropriate for an organisation of its size and reach. The governance and key policies are considered appropriate for the current size and purpose. The strategy and plans are clear based on an organic business plan. Management accounts are drawn up on a regular basis. Budgetary information is regularly updated as model village actual costs are compared to forecast, in an environment facing significant inflation and exchange rate fluctuations.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks. Detailed risk assessments are also in place for each of the charity's operational locations and cover all aspects relating to volunteers travelling with the organisation.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in that Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Independent Examiners

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any information and to establish that the charitable company's independent examiners are aware of the information.

Independent Examiners

AJ Bennewith, the Charity's Independent Examiners will be proposed to stay in post for the 2022/2 financial year.

Approved by the Trustees and signed on their behalf by



Nigel Hyde

6 September 2022

Independent Examiner's Report to the Trustees of Home Leone Limited

I report to the charity trustees on my examination of the accounts of the Home Leone Limited (the Trust) for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

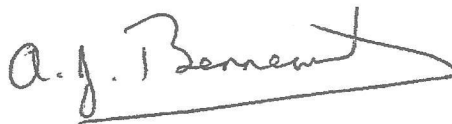
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants of England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Institute of Chartered Accountants of England and Wales
Ynot House
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU



6 September 2022

Statement of Financial Activities

for the period 1 May 2021 to 30 April 2022

Incoming resources		Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	Notes	£	£	£	£
Voluntary Income					
Sponsorships and donations		146,010	127,040	273,050	259,919
Gifts in kind		40,530	-	40,530	51,245
Internally generated income	3	598,508	-	598,508	140,578
Investment income		16	-	16	-
Total incoming resources	4	785,064	127,040	912,104	451,742
Resources expended					
Cost of generating voluntary income	6	4,891	-	4,891	3,868
Charitable activity	5	733,122	122,283	855,405	442,543
Governance activity	6	4,035	-	4,035	1,739
Total resources expended		742,048	122,283	864,331	448,150
Net incoming resources before transfers		43,016	4,757	47,773	3,592
Transfers between funds	7	(7,732)	7,732	-	-
Total funds brought forward	15	766,692	36,220	802,912	799,320
Total funds carried forward	15	801,976	48,709	850,685	802,912

All gains and losses in the year are included above.

The Statement of Financial Activities also complies with the requirements for an Income and Expenditure Account under the Companies Act 2006.

Balance Sheet at 30 April 2022

		2022	2022	2021	2021
		£	£	£	£
	Notes				
Tangible assets	8		944,357		798,068
Current assets					
Work in Progress	9	66,877		21,997	
Stock	10	8,634		5,326	
Debtors	11	116,399		21,475	
Cash at bank and in hand		<u>71,451</u>		<u>73,129</u>	
			263,361		121,927
Creditors: amounts falling due within one year	12		(214,508)		(117,083)
Net current assets			<u>48,852</u>		<u>4,844</u>
Creditors: amounts falling due in more than one year	13		<u>142,525</u>		<u>-</u>
			850,685		802,912
Reserves					
Unrestricted funds	15		801,976		766,692
Restricted funds	15		48,709		36,220
			<u>850,685</u>		<u>802,912</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 23 September 2022 and were signed on its behalf by:



Nigel Hyde
6 September 2022

The notes on pages 12 to 18 form part of these financial statements

Statement of Cash Flows for the Year Ended 30 April 2022

Cash Flows from Operating Activities	Note	2022	2021 As re-stated
		£	£
Net Incoming/(Outgoing) Resources		47,773	3,592
Adjustments for:			
Depreciation of Fixed assets	8	70,335	52,350
(Gains)/losses on Disposal of Fixed Assets		-	2,387
Decrease/(Increase) in Debtors	11	(94,924)	(7,792)
Decrease/(Increase) in Stocks	10	(3,308)	726
Decrease/(Increase) in WIP and other current assets		(44,880)	140,397
Increase/(Decrease) in Creditors falling due in less than one year	12	92,425	36,539
Increase/(Decrease) in Creditors falling due in more than one year	13	142,525	-
Net Cash from Operating activities		<u>209,946</u>	<u>228,199</u>
Cash Flows from Investing Activities			
Purchase of tangible fixed assets		(216,625)	(234,591)
Net Cash from Investing Activities		<u>(216,625)</u>	<u>(234,591)</u>
Cash Flows from Financing Activities			
Increase/ Decrease in Directors Loan		5,000	3,000
Decrease/Increase in Loan on Social Investment		-	
Net Cash from Financing Activities		<u>5,000</u>	<u>3,000</u>
Net increase/ (decrease) in cash and cash equivalents		(1,678)	(3,392)
Cash and cash equivalents at the beginning of the year		<u>73,129</u>	<u>76,521</u>
Cash and cash equivalents at the end of the year		<u>71,451</u>	<u>73,129</u>
Cash and Cash Equivalents comprise			
Cash at Bank and in Hand		<u>71,451</u>	<u>73,129</u>

Note: The comparatives for the Statement of Cash Flows for the year ended 30 April 2021 have been re-stated due to presentational changes taking effect in the financial statements for the year ended 30 April 2022. The overall cash position and cash decrease for 2021 remain the same. There have been no changes made (since none were necessary) to the source figures that are on the Balance sheet, Statement of Financial Activities or within the notes.

The notes on pages 12 to 18 form part of these financial statements

Notes Forming Part of the Financial Statements for the year ended 30 April 2022

1. Principal accounting policies

a. Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b. Incoming resources

Income from donations and grants is included in incoming resources when receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.
- When sponsorship or donations are given in respect of a trip arising in a future accounting period.

c. Resource expended

Resources expended are included in the Statement of Financial Activities on an accrual's basis, inclusive of any VAT, which, as a charity, cannot be recovered. Certain expenditure is directly attributable to specific activities and is included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories according to the nature of the cost.

d. Cost of generating voluntary income

These include those costs incurred with third parties in the UK who promote fund raising, including events.

e. Governance activity

These represent costs incurred in managing the charity, its organisational administration and compliance with constitutional and statutory requirements.

f. Gifts in kind

The charity receives a multitude of gifts. In particular, it sent its two containers of tooling, equipment and a variety of materials to Freetown. As a conservative estimate, the directors have estimated the market value of these items to be £40,530 (2021 - £51,245). Equipment and assets given to the charity are assessed at market value at the time of receipt.

g. Tangible fixed assets

Assets intended for continuing use by the charity are capitalised at cost. Depreciation is provided at the following rates, in order to write off each asset over its estimated useful life:

Freehold Land	- Not depreciated
Buildings	- Containers -10 years, buildings - 25 years
Enterprise Assets	- 3 years straight line
Office Equipment	- 3 years straight line
Motor Vehicles	- 3 years straight line

h. Work in Progress

Work in Progress comprises partly completed buildings. It is based on the cost to the end of the year that has been spent to get each building to that current state of completion. When complete and commissioned, each building is transferred to fixed assets.

i. Stock

Stock comprises bricks, water bag materials, fuel and cement and are valued at the lower of cost and net realisable value.

j. Fund accounting

Funds held by the charity are either:

Unrestricted funds: These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds: These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

k. Foreign currencies

Transactions in foreign currencies are translated at rates prevailing at the date of transaction. Balances denominated in foreign currencies are translated at the rate prevailing at the year end.

l. Investments

The company has limited funds to invest and as such, makes an appropriate use of resources by applying to the charitable purpose at the earliest opportunity. When additional funds are available, it places them on deposit with regards to return and security.

2. Legal status

The company is limited by guarantee. The maximum contribution required by members of the company is an amount not exceeding £1 in the event of the company being wound up. Under the Memorandum and Articles of Association, any surplus of assets over liabilities on winding-up cannot, under any circumstances, be distributed to the trustees, but shall be given or transferred to some other charity or charities with similar objects to those of Home Leone.

3. Internally Generated Income

A core pillar of Home Leone's vision is to build enterprises to enable the village to create livelihood opportunities and employment. This year saw income increasing from these activities including, brick making, a garage, a water bagging plant, construction, bakery and a market garden.

4. Net incoming resources

The net incoming resources are stated after charging:

	2022	2021
	£	£
Independent Examiners' remuneration	5,279	3,300
Depreciation - owned assets	70,335	52,350
Directors' emoluments and other benefits	6,250	6,000

5. Charity's Activities Costs

	Direct costs 2022	Support costs 2022 (See note 6)	Total 2022	Total 2021
	£	£	£	£
Help and Development	855,405	8,926	864,331	448,150

6. Support Costs

	Management 2022 £	Finance 2022 £	Governance costs 2022 £	Total 2022 £	Total 2021 £
Help and Development	4,891	-	4,035	8,926	5,607

7. Transfer between Funds

Home Leone has transferred unrestricted funds to restricted to develop the village infrastructure operate the school and other programmes.

8. Tangible Fixed Assets

	Land and Buildings	Business Assets	Office Equipment	Overseas Motor Vehicles	Total
Cost	£	£	£	£	£
At 1 May 2021	829,274	97,932	15,753	74,088	1,017,047
Additions	178,162	27,193	4,870	6,400	216,625
Disposals	-	(13,402)	(417)	(37,309)	(51,128)
At 30 April 2022	1,007,436	111,723	20,206	43,178	1,182,545
Depreciation					
At 1 May 2021	69,173	85,473	13,666	50,667	218,979
Charge for year	35,361	18,887	1,557	14,531	70,335
Disposals	-	(13,402)	(417)	(37,309)	(51,128)
	104,534	90,958	14,805	27,889	238,187
At 30 April 2022					
Net book value					
At 30 April 2022	902,902	20,764	5,402	15,290	944,357
At 30 April 2021	760,101	12,459	2,087	23,419	798,068

The land is held by Home Leone, a charity based in Sierra Leone on trust for Home Leone in the UK. This was reclassified as an inter-charity debt during the previous year and reversed in the current financial year.

9. Work in Progress

	2022	2021
	£	£
Site Infrastructure	7,000	7,000
Housing	1,560	2,426
Other Buildings	58,317	12,571
	66,877	21,997

"Destiny Village" is being developed and will contain, commercial, residential and social infrastructure. Once each building is completed, it is capitalised as Fixed Assets Buildings.

10. Stock

	2022	2021
	£	£
Bricks	2,064	2,651
Water Factory	522	2,256
Other	6,048	419
	8,634	5,326

11. Debtors

	2022	2021
	£	£
Other debtors	115,600	20,658
Prepayments	799	817
	116,399	21,475

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Sundry Creditors	68,774	45,425
Accruals	6,438	6,908
Deferred Revenue	69,546	-
Loan on Chicken Farm	27,000	27,000
Loan from Directors	42,750	37,750
	214,508	117,083

To assist the cash flow and maintain the building momentum, directors lent £42,750 (2021 - £37,750) to Home Leone. It carries no interest and is available for a period of up to 3 years.

13. Creditors: amounts falling due in more than one year

	2022	2021
	£	£
Land held for third party	49,261	-
Solar Power Lease	93,264	-
	142,525	-

Home Leone entered a 20-year lease on charitable terms to facilitate a first solar farm in Destiny. Home Leone also acquired land on behalf of its JV partner, and this is the value of that land, also shown in Fixed Assets.

14. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Tangible fixed assets	944,357	-	944,357	798,068
Net current assets	-	-	-	-
Total net assets	944,357	-	944,357	798,068

15. Restricted and Unrestricted Funds

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of donations, grants and other incoming resources to be applied for these purposes:

Current Year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Restricted Funds					
Land and Homes	6,600	29,250	(21,345)	-	14,505
Staff Members	1,961	22,347	(22,831)	-	1,477
Corporate Teams	2,983	17,287	(15,298)	(2,190)	2,782
Sierra Leone Help Funds	425	6,701	(7,126)	-	-
Enterprise Funds	6,913	4,036	(13,448)	2,499	-
Education Fund	15,475	11,366	(26,353)	7,387	7,875
Healthcare Fund	-	3,998	(1,708)	-	2,290
School Buildings	-	25,000	(7,303)	-	17,697
Village Development	1,863	7,056	(6,871)	35	2,083
Unrestricted Fund					
United Kingdom	766,692	785,064	(742,048)	(7,732)	801,976
	802,912	912,104	(864,331)	-	850,685

Previous Year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Restricted Funds					
Land and Homes	4,584	11,883	-	(9,867)	6,600
Staff Members	3,445	14,407	(16,078)	187	1,961
Motor Vehicles	850	-	-	(850)	-
Housing	-	4,713	(13,687)	8,974	-
Corporate Teams	7,322	7,416	(11,755)	-	2,983
Sierra Leone Help Funds	1,421	7,023	(7,834)	(185)	425
Enterprise Funds	3,088	11,913	-	(8,088)	6,913
Education Fund	-	31,963	(17,206)	718	15,475
Healthcare Fund	-	1,089	(1,479)	390	-
School Buildings	33,595	-	-	(33,595)	-
Village Development	1,378	1,863	-	(1,378)	1,863
Unrestricted Fund					
United Kingdom	743,637	359,473	(380,112)	43,694	766,692
	799,320	451,743	(448,151)	-	802,912

Restricted funds are held for the following purposes:

Land and Buildings in Sierra Leone	Allocated to acquire land and buildings fulfilling Home Leone's vision
Staff Members	Income and expenditure for staff raising their own support
Motor Vehicles	Funds donated to purchase motor vehicles
Housing	The rental income and associate repair and depreciation in the housing stock
Corporate Teams	Income and expenditure in taking corporate teams overseas
Sierra Leone Help Fund	Income set aside to assist with crisis situations our staff come across
Enterprise Fund	Income and expenditure in respect of developing sustainable jobs and enterprise
Education Fund	Income and expenditure for students in whom Home Leone is investing
Healthcare Fund	Funds raised to develop Home Leones healthcare initiatives
School Buildings	Funds raised to build schools
Village Development	Funds raised for Destiny Village infrastructure and environmental projects
United Kingdom	For income and expenditure arising from Home Leone projects from the UK

16. Related party disclosures

The charity is controlled by the trustees. £6,250 was paid in salary to one trustee during the period (2021 – £6,000). Three Trustees expenses were covered by the charity during the year amounted to £7,982 (2021 - £1,900). These expenses reflected flights, visas and other travel costs enabling the trustees to fulfil their roles as volunteers. Trustee's donations more than cover the expenses and salary for which they are reimbursed and paid.

The trustee paid a salary was Nigel Hyde and his payment is authorised under the charity's Memorandum and Articles and confirmed in writing by the Charity Commissioners in May 2019. He received no pension nor any other benefits of any kind. No benefit was paid in respect of his role as a trustee.

17. Staff Costs

The charity had five (2021: four) UK employees engaged in charitable activities during the period. No employee received remuneration exceeding £60,000.

	2022	2021
	£	£
Gross wages	47,452	27,000
Employer's NIC	1,582	83
Employer's pension contributions	-	-
	<u>49,034</u>	<u>27,083</u>