

Home Leone Limited
(Trading as Home Leone)

Report and Financial Statements
for the year
1 May 2020 to 30 April 2021

Charity no: 1158211
Company no: 8974510

Park House
Botley Road
Bishops Waltham
Southampton SO32 1DR

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Legal and Administrative Information

Constitution

Home Leone is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. Charity number: 1158211. Company number: 8974510.

Directors and Trustees

The directors of the charitable company (hereafter referred to as 'the charity') are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. The trustees serving during the period and since the period end were as follows:

J Spencer	(Resigned 30 September 2020)
N Hyde	
R Taylor	
R May	
C Findlay	
C Thursfield	

New trustees are appointed by a majority ballot of the existing trustees. The induction and training programme for new trustees comprises a detailed discussion and orientation by the Chief Executive. Each new trustee confirms their agreement with the founding charity documents and agrees what contribution they expect to make.

Chief Executive and Company Secretary

Nigel Hyde

Senior staff

Clive Thursfield
Joseph Boxall

Registered office

Park House, Botley Road, Bishops Waltham, Southampton, SO32 1DR

Principal bankers

Lloyds Bank PLC
Cambridge and Counties Bank

Independent examiner

A J Bennewith FCA, FCPA, FFA, FFTA, DChA, FRSA,
Bennewith 2018 Limited
Ynot House, 3 Wey Court, Mary Road Guildford, GU1 4QU

Solicitors

Spencers Solicitors, Spire Walk, Derby Road, Chesterfield, S40 2WG

Directors Report for the Year Ended 30 April 2021

The directors, who also act as trustees, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the charity's Memorandum and Articles of Association. The accounts have been prepared in accordance with the accounting policies on pages 12 to 14.

Purpose and Aims

Vision

To see thousands of people sustainably enabled to exit slums and living in quality homes in vibrant sustainable communities. To see the slums of Sierra Leone closed by 2040.

Mission

To deliver the 7 pillars of a successful sustainable and holistic relocation program of low-cost housing, business and livelihood, education, healthcare, power, water and sanitation and bound by personal development, to enable beneficiaries to make the most of their opportunities. To see the model replicated by others worldwide.

Values

Justice – It's not right that people live this way in slums, suffer ill health and die early.

Starfish* – Each one we help makes a difference.

Example – That staff lead lives that others will choose to emulate.

Personal growth – To enable opportunity for beneficiaries, supporters, participants and staff to develop in integrity, understanding and care.

Sustainable – all we do, endures.

Transparency – Accountable to all stakeholders for strategy, finance, methodology and impact.

***The starfish principle** – Home Leone's ethos is best summed up by the story of the little boy who saw thousands of dying starfish on a beach. He started to pick them up and throw them back in the sea. "What are you doing?" his mother asked - "How can you hope to make any difference here?" The boy looked in his mother's eyes and said "Well, I made a difference to that one and that one and that one ..."

Like this little boy, every day, we look to take advantage of every opportunity to improve someone's life in significant ways. - one by one, different acts of kindness make a huge difference to hungry and hurting people in some of the poorest countries of the world.

The charity's purpose and aims are set out in Objects included in the Company's Memorandum of Association being:

(a) The relief of poverty, sickness and distress throughout the world;

(b) The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in Africa) by all or any of the following means:

- (i) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing;
- (ii) the relief of financial hardship;
- (iii) the relief of unemployment;
- (iv) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience;
- (v) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment charitable need through help;
- (vi) in setting up their own businesses or develop current ones;
- (vii) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms;
- (viii) the maintenance, improvement or provision of public amenities;
- (ix) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities;
- (x) the protection or conservation of the environment;
- (xi) the provision of public health facilities; such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales."

(c) Other such charitable purposes that are not within paragraphs (a) and (b) but are recognised as charitable purposes and may reasonably be regarded as analogous to, or within the spirit of, any purposes falling within either paragraph (a) and (b).

How our work delivers our aims

Significant learning, training for residents, families and staff, delivery of vital infrastructure, construction developments and community building characterised the year. Key foundations are in place which means that with greater funds, the charity could make faster progress. The COVID pandemic has, like for many, restricted our progress in the financial year. We have now:

- hosted over 10 government ministers including the Vice President, members of the international business and international development communities sharing our vision and the solutions being implemented to address the tragedy of slum living.
- built an organisation in the UK, USA and Sierra Leone, with appropriate controls and management information systems.
- designed a relocation strategy and designed a "pilot" village spatial layout containing the 7 key pillars noted above. With over 200 residents now, Destiny Village will host the relocation of over 2,500 people.
- started construction work with a USA company to build homes for the diaspora on separate land. This offers significant training opportunities for our workers and makes progress to our sustainability goals.
- opened a school that now hosts over 200 primary school children and built the first 4 classrooms for the Junior Secondary School, which opens in 2022.
- we have completed 60 low-cost homes, 8 warehouses, stores, 4 shops, a bridge that connects the village to the road. In addition, the charity has engineered a new water

system connecting to the aquifer below. This provides water to the whole village and adjacent communities. The "Clinic in a Can," has hosted international medical practitioners and local clinics. We also have a brick making factory, garage, water bagging factory, bakery and building operations.

- continued our corporate, university and community teams, hosting more groups in Sierra Leone. Team members reported great learning and insight. These have not been able to run during the pandemic.

Principal areas of work

Home Leone's work is primarily based in Sierra Leone. We have support offices in the USA and UK.

Financial Review

Principal funding sources

There is no doubt that COVID-19 has had a detrimental effect on our ability to raise funds in 2020 and 2021. The directors have taken appropriate cost cutting and other measures to address the organisations sustainability in such unprecedented times.

Funding was primarily provided by several individuals and foundations enabling infrastructure development. This however dried up in the current financial year. We are deeply grateful to each one who has helped enable the vision becomes a reality. The enterprises make growing contributions and in the current year accounted for 31% (2020 - 21%) of turnover.

The corporate teams make a significant contribution impact through their Corporate Social Responsibility programmes and take away personal and corporate learning.

Despite the international difficulties, The directors are encouraged with the year's progress and seek the funding required to make the vision a reality. The Charity continues to be run in a way the directors consider is cost effective and great value for money for donors.

Investment policy

Home Leone aims to spend its donation income on achieving its goals as early as logistics allow. Where it has surplus funds, it places them on deposit, obtaining the best interest rate it can find in the market, whilst having regard to security of its funds. In this year no such funds were available and as such, no funds could be invested.

Reserves policy

Home Leone has a policy to hold 2 months unrestricted expenditure in reserve. This remains a challenge as the desire to press on with the opportunities to assist the world's poorest calls for greater resources. This is consistently monitored, and the charity continues to seek resources to fulfil its desired policy.

Plans for Future Periods

We have recognised that COVID-19 will continue to impact our mission in the coming year. There is no doubt it will have an adverse effect on our ability to fund the work and to build at the pace we would like, especially in the face of the compelling need for shelter and new opportunity in Sierra Leone and Beyond. Our plans reflect the risks we face which include bringing more detailed local scrutiny of all our operations.

We continue to seek the breakthrough funding that can bring significant change for the nation's poor. We hope to find the funding for many more homes, businesses and classrooms. In addition, we seek the school and healthcare operational costs that are needed until the businesses reach maturity such that the village funds itself. We have done significant work with Freetown City Council as they address these issues and are also engaged with the Ministry of Planning and Economic Development. Both are considering the issues to which Home Leone is offering solutions. In this year we designed an even lower cost home, aiming to reduce to £3,000 per unit. We built the prototype and will now build some with another partner, especially in response to the Susans Bay fire in March 2021 which left 1,597 families homeless.

Destiny Village continues to progress. Having started with over 220 residents, some have left for a variety of reasons and we will fill the homes in the coming financial year. This includes a revision of our offering and terms for the movers, based on the experience of moving the first residents. The Chief has done a great job and community structures are developing.

As we look ahead, we are seeing particular development in the agriculture and construction sectors. The work with the people to develop new ways of life continues to be challenging and we have some good partners helping us work in this field.

The trustees are thankful to the staff and residents making significant contributions and sacrifice to deliver a vision of significance. Our staff are ordinary people doing extraordinary things in some difficult places.

Structure, Governance and Management

Governing document

The organisation is a company limited by guarantee, incorporated on 2 April 2014 and registered as a charity on 12 August 2014. The company was established under a Memorandum of Association which established its objects and powers. In the event of the company being wound up its members are required to contribute an amount not exceeding £1. On 26 April 2019, an updated Memorandum and Articles was adopted, following a review of operations and plans.

Recruitment and appointment of directors

The directors set the course and have established the organisation. Now it has a firm foundation and is set for major growth and delivery, additional trustees, with appropriate skill and contributions will be appointed in the 2021/22 financial year.

Strategy and policies

Home Leone has drawn up and adopted a set of policies appropriate for an organisation of its size and reach. The governance and key policies are considered appropriate for the current size and purpose. The strategy and plans are clear based on an organic business plan. Management accounts are drawn up on a regular basis. Budgetary information is regularly updated as model village actual costs are compared to forecast, in an environment facing significant inflation and exchange rate fluctuations.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to mitigate these risks. Detailed risk assessments are also in place for each of the charity's operational locations and cover all aspects relating to volunteers travelling with the organisation.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in that Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Independent Examiners

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any information and to establish that the charitable company's independent examiners are aware of the information.

Independent Examiners

AJ Bennewith, the Charity's Independent Examiners will be proposed to stay in post for the 2021/22 financial year.

Approved by the Trustees and signed on their behalf by



Nigel Hyde

23 November 2021

Independent Examiner's Report to the Trustees of Home Leone Limited

I report to the charity trustees on my examination of the accounts of the Home Leone Limited (the Trust) for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

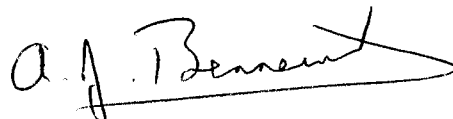
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants of England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Institute of Chartered Accountants of England and Wales
Ynot House
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU



23 November 2021

Statement of Financial Activities
for the period 1 May 2020 to 30 April 2021

Incoming resources		Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
	Notes	£	£	£	£
Voluntary Income					
Sponsorships and donations		167,650	92,269	259,919	460,558
Gifts in kind		51,245	-	51,245	48,814
Internally generated income	3	140,578	-	140,578	138,278
Investment income		-	-	-	-
Total incoming resources	4	359,473	92,269	451,742	647,650
Resources expended					
Cost of generating voluntary income	6	3,868	-	3,868	1,343
Charitable activity	5	374,505	68,038	442,543	545,681
Governance activity	6	1,739	-	1,739	2,068
Total resources expended		380,112	68,038	448,150	549,092
Net incoming resources before transfers		(20,639)	24,231	3,592	98,558
Transfers between funds	7	43,694	(43,694)	-	-
Total funds brought forward	15	743,637	55,683	799,320	700,762
Total funds carried forward	15	766,692	36,220	802,912	£ 799,320

All gains and losses in the year are included above.

The Statement of Financial Activities also complies with the requirements for an Income and Expenditure Account under the Companies Act 2006.

Balance Sheet at 30 April 2021

		2021	2021	2020	2020
		£	£	£	£
	Notes				
Tangible assets	8		798,068		618,214
Current assets					
Home Leone Sierra Leone	9	-		102,604	
Work in Progress	10	21,997		59,790	
Stock	11	5,326		6,052	
Debtors	12	21,475		13,683	
Cash at bank and in hand		73,129		76,521	
			121,927		258,650
Creditors: amounts falling due within one year	13		(117,083)		(77,544)
Net current assets			4,844		181,106
			802,912		799,320
Reserves					
Unrestricted funds	15		766,692		743,637
Restricted funds	15		36,220		55,683
			802,912		799,320

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021. The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 23 November 2021 and were signed on its behalf by:


Nigel Hyde
23 November 2021

The notes on pages 12 to 18 form part of these financial statements

Statement of Cash Flows for the Year Ended 30 April 2021

Cash Flows from Operating Activities	Note	2021 £	2020 £
Net Incoming Resources		451,742	647,650
Adjustments for:			
Depreciation of Fixed assets	8	(52,350)	(73,239)
Gifts in Kind		(51,245)	(48,814)
Decrease/Increase in Biological Assets		-	2,762
Decrease/Increase in Stocks	11	726	483
Decrease/increase in Debtors	12	(7,792)	(8,055)
Increase/Decrease in Creditors falling due in less than one year	13	<u>39,539</u>	<u>1,364</u>
Cash from Operations		<u>380,620</u>	<u>522,151</u>
Cash Flows From Investing Activities			
Proceeds from sale of tangible fixed assets		-	-
Loan to Home Leone in Sierra Leone	9	-	(1,603)
Purchase of tangible fixed assets		(131,987)	(292,865)
Purchase of building work in progress		<u>(262,025)</u>	<u>(183,788)</u>
Net Cash from Investing Activities		<u>(394,012)</u>	<u>(478,256)</u>
Net Cash From Financing Activities			
Decrease in Directors Loan		3,000	(3,000)
Decrease/Increase in Loan on Social Investment		<u>7,000</u>	<u>(6,200)</u>
		<u>10,000</u>	<u>(9,200)</u>
Net increase/ (decrease) in cash and cash equivalents		(3,392)	34,695
Cash and cash equivalents at the beginning of the year		<u>76,521</u>	<u>41,826</u>
Cash and cash equivalents at the end of the year		<u>73,129</u>	<u>76,521</u>
Cash and Cash Equivalents comprise			
Cash at Bank and in Hand		<u>73,129</u>	<u>76,521</u>

The notes on pages 12 to 18 form part of these financial statements

Notes Forming Part of the Financial Statements for the year ended 30 April 2021

1. Principal accounting policies

a. Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b. Incoming resources

Income from donations and grants is included in incoming resources when receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.
- When sponsorship or donations are given in respect of a trip arising in a future accounting period.

c. Resource expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT, which, as a charity, cannot be recovered. Certain expenditure is directly attributable to specific activities and is included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories according to the nature of the cost.

d. Cost of generating voluntary income

These include those costs incurred with third parties in the UK who promote fund raising, including events.

e. Governance activity

These represent costs incurred in managing the charity, its organisational administration and compliance with constitutional and statutory requirements.

f. Gifts in kind

The charity receives a multitude of gifts. In particular, it sent its two containers of tooling, equipment and a variety of materials to Freetown. As a conservative estimate, the directors

have estimated the market value of these items to be £51,245 (2020 - £48,814). Equipment and assets given to the charity are assessed at market value at the time of receipt.

g. Tangible fixed assets

Assets intended for continuing use by the charity are capitalised at cost. Depreciation is provided at the following rates, in order to write off each asset over its estimated useful life:

Freehold Land	- Not depreciated
Buildings	- Containers -10 years, buildings - 25 years
Enterprise Assets	- 3 years straight line
Office Equipment	- 3 years straight line
Motor Vehicles	- 3 years straight line

h. Work in Progress

Work in Progress comprises partly completed buildings. It is based on the cost to the end of the year that has been spent to get each building to that current state of completion. When complete and commissioned, each building is transferred to fixed assets.

i. Stock

Stock comprises bricks, water bag materials, fuel and cement and are valued at the lower of cost and net realisable value.

j. Fund accounting

Funds held by the charity are either:

Unrestricted funds: These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds: These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

k. Foreign currencies

Transactions in foreign currencies are translated at rates prevailing at the date of transaction. Balances denominated in foreign currencies are translated at the rate prevailing at the year end.

l. Investments

The company has limited funds to invest and as such, makes an appropriate use of resources by applying to the charitable purpose at the earliest opportunity. When additional funds are available, it places them on deposit with regards to return and security.

2. Legal status

The company is limited by guarantee. The maximum contribution required by members of the company is an amount not exceeding £1 in the event of the company being wound up. Under the Memorandum and Articles of Association, any surplus of assets over liabilities on winding-up cannot, under any circumstances, be distributed to the trustees, but shall be

given or transferred to some other charity or charities with similar objects to those of Home Leone.

3. Internally Generated Income

A core pillar of Home Leone's vision is to build enterprises to enable the village to create livelihood opportunities and employment. This year saw income increasing from these activities including, brick making, a garage, a water bagging plant, construction, bakery and a market garden.

4. Net incoming resources

The net incoming resources are stated after charging:

	2021 £	2020 £
Independent Examiners' remuneration	3,300	3,320
Depreciation - owned assets	52,350	73,239
Directors' emoluments and other benefits	6,000	19,833

5. Charity's Activities Costs

	Direct costs 2021 £	Support costs 2021 (see note 6) £	Total 2021 £	Total 2020 £
Help and Development	442,543	5,607	448,150	549,092

6. Support Costs

	Management 2021 £	Finance 2021 £	Governance costs 2021 £	Total 2021 £	Total 2020 £
Help and Development	3,868	-	1,739	5,607	3,411

7. Transfer between Funds

Home Leone has transferred unrestricted funds to restricted to develop the village infrastructure operate the school and other programmes.

8. Tangible Fixed Assets

	Land and Buildings	Business Assets	Office Equipment	Overseas Motor Vehicles	Total
Cost	£	£	£	£	£
At 30 April 2020	611,685	98,942	15,089	63,458	789,174
Reclassified	102,604	-	-	-	102,604
Additions	114,985	1,090	2,079	13,833	131,987
Disposals	-	(2,100)	(1,415)	(3,203)	(6,718)
At 30 April 2021	829,274	97,932	15,753	74,088	1,017,047
Depreciation					
At 30 April 2020	43,841	71,337	14,046	41,735	170,959
Reclassified					
Charge for year	25,332	16,236	1,033	9,749	52,350
Disposals	-	(2,100)	(1,413)	(817)	(4,330)
At 30 April 2021	69,173	85,473	13,666	50,667	218,979
Net book value					
At 30 April 2021	760,101	12,459	2,087	23,419	798,068
At 30 April 2020	567,844	27,605	1,043	21,723	618,214

The land is held by Home Leone, a charity based in Sierra Leone on trust for Home Leone in the UK. This was reclassified as an inter-charity debt during the previous year and reversed in the current financial year.

9. Home Leone Sierra Leone

	2021	2020
	£	£
Loan to Home Leone Limited in Sierra Leone	-	102,604

In 2019/20, the land was taken from fixed assets and reclassified as a debtor from the sister charity Home Leone Limited, a company limited by guarantee and registered in Sierra Leone. However, in 2020/21 it was reclassified to its original position in Fixed Assets.

10. Work in Progress

	2021	2020
	£	£
Site Infrastructure	7,000	13,389
Housing	2,426	17,770
Other Buildings	12,571	28,631
	21,997	59,790

“Destiny Village” is being developed and will contain, commercial, residential and social infrastructure. Once each building is completed, it is capitalised as Fixed Assets Buildings.

11. Stock

	2021	2020
	£	£
Bricks	2,651	4,596
Water Factory	2,256	901
Other	419	555
	5,326	6,052

12. Debtors

	2021	2020
	£	£
Other debtors	20,658	13,506
Prepayments	817	177
	21,475	13,683

13. Creditors: amounts falling due within one year

	2021	2020
	£	£
Sundry Creditors	45,425	13,705
Accruals	6,908	3,289
Loan on Chicken Farm	27,000	25,800
Loan from Directors	37,750	34,750
	117,083	77,544

To assist the cash flow and maintain the building momentum, directors lent £37,750 (2020 - £34,750) to Home Leone. It carries no interest and is available for a period of up to 3 years.

14. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Tangible fixed assets	798,068	-	798,068	618,214
Net current assets	-	-	-	-
Total net assets	798,068	-	798,068	618,214

15. Restricted and Unrestricted Funds

The income funds of the charity include restricted and unrestricted funds comprising the following unexpended balances of donations, grants and other incoming resources to be applied for these purposes:

Current Year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Restricted Funds					
Land and Homes	4,584	11,883	-	(9,867)	6,600
Staff Members	3,445	14,407	(16,078)	187	1,961
Motor Vehicles	850	-	-	(850)	-
Housing	-	4,713	(13,687)	8,974	-
Corporate Teams	7,322	7,416	(11,755)	-	2,983
Sierra Leone Help Funds	1,421	7,023	(7,834)	(185)	425
Enterprise Funds	3,088	11,913	-	(8,088)	6,913
Education Fund	-	31,963	(17,206)	718	15,475
Healthcare Fund	-	1,089	(1,479)	390	-
School Buildings	33,595	-	-	(33,595)	-
Village Development	1,378	1,863	-	(1,378)	1,863
Unrestricted Fund					
United Kingdom	743,637	359,473	(380,112)	43,694	766,692
	799,320	451,743	(448,151)	-	802,912

Previous Year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Land and Homes	2,218	52,647	(13,071)	(37,210)	4,584
Staff Members	8,218	9,353	(13,764)	(362)	3,445
Motor Vehicles	2,850	-	-	(2,000)	850
Corporate Teams	-	52,866	(45,544)	-	7,322
Sierra Leone Help Funds	1,706	4,031	(4,316)	-	1,421
Enterprise Funds	2,281	4,183	(4,078)	702	3,088
Education Fund	4,200	18,567	(30,678)	7,911	-
Healthcare Fund	1,681	1,237	(5,309)	2,391	-
School Buildings	4,593	52,921	-	(23,919)	33,595
Village Development	703	12,665	-	(11,990)	1,378
United Kingdom	672,312	439,180	(432,332)	64,477	743,637
	700,762	647,650	(549,092)	-	799,320

Restricted funds are held for the following purposes:

Land and Buildings in Sierra Leone	Allocated to acquire land and buildings fulfilling Home Leone's vision
Staff Members	Income and expenditure for staff raising their own support
Motor Vehicles	Funds donated to purchase motor vehicles
Housing	The rental income and associate repair and depreciation in the housing stock
Corporate Teams	Income and expenditure in taking corporate teams overseas
Sierra Leone Help Fund	Income set aside to assist with crisis situations our staff come across
Enterprise Fund	Income and expenditure in respect of developing sustainable jobs and enterprise
Education Fund	Income and expenditure for students in whom Home Leone is investing
Healthcare Fund	Funds raised to develop Home Leones healthcare initiatives
School Buildings	Funds raised to build schools
Village Development	Funds raised for Destiny Village infrastructure and environmental projects
United Kingdom	For income and expenditure arising from Home Leone projects from the UK

16. Related party disclosures

The charity is controlled by the trustees. £6,000 was paid in salary to one trustee during the period (2020 – £20,833). Three Trustees expenses were covered by the charity during the year amounted to £1,900 (2020 - £13,106). These expenses reflected flights, visas and other travel costs enabling the trustees to fulfil their roles as volunteers. Trustees donations more than cover the expenses and salary for which they are reimbursed and paid.

The trustee paid a salary was Nigel Hyde and his payment is authorised under the charity's Memorandum and Articles and confirmed in writing by the Charity Commissioners in May 2019. He received no pension nor any other benefits of any kind. No benefit was paid in respect of his role as a trustee.

17. Staff Costs

The charity had four (2020: two) UK employees engaged in charitable activities during the period. No employee received remuneration exceeding £60,000.

	2021	2020
	£	£
Gross wages	27,000	20,833
Employer's NIC	83	1,838
Employer's pension contributions	-	-
	<u>27,083</u>	<u>22,671</u>