



शान्ति नेपाली समाज बेलायत

SHANTI NEPALI SAMAAJ BELAYAT

स्थापित २०६९

EST2012

06/12/2023

APPROVAL OF FINANCIAL STATEMENTS

This is a resolution of the trustees of Shanti Nepali Samaj Belayat Charity ("SNSB" R.C.N. 1158203) that the annual financial statements of SNSB, in date of as presented by DK Accountancy have been approved.

It is resolved further that the trustees of SNSB are, and each acting alone is, hereby authorised to do and perform any and all such acts, including execution of any and all documents and certifications, are such trustees shall deem necessary or advisable, to carry out the purposes and intent of the above.

It is resolved further that any actions taken by such officers prior to the date of the foregoing resolutions adopted hereby that are within the authority conferred thereby and hereby ratified, confirmed and approved by the acts and deeds of SNSB.

It is hereby certified by the undersigned that the foregoing resolution was duly passed by the trustees of SNSB on in accordance with the charities and the laws governing charities.

Thank you

Kind Regards,

Mr Pramod Sharma (Treasurer/Trustee) Sharma pramo

Mr. Prabin Kharal (President / Trustee) Prabin Kharal

Mr. Dinesh Prasad Kandel (Trustee) Dinesh Prasad Kandel

Mr. Shashanka Sharma (Trustee) Shashanka Sharma

Mr. Padam Shahi (Trustee) Padam Shahi

SHANTI NEPALI SAMAJ BELAYAT

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2023

SHANTI NEPALI SAMAJ BELAYAT

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YEAR ENDED 31 OCTOBER 2023**

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SHANTI NEPALI SAMAJ BELAYAT

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 OCTOBER 2023

STATUS

Shanti Nepali Samaj Belayat (SNSB) is a registered charity governed by its constitution adopted on 18th July 2014.

Trustees

Trustee/ President	Mr. Prabin Kharal
Trustee/ Treasurer	Mr. Pramod Sharma
Trustee	Mr. Padam Shahi
Trustee	Mr. Shashanka Sharma
Trustee	Mr. Dinesh Prasad Kandel

Office Address

7 Drake Street
Birmingham
B71 1PA

Accountant

DK Accountancy
412 Greenford Road
Greenford
London
UB6 9AH

SHANTI NEPALI SAMAJ BELAYAT

REPORT OF THE TRUSTEES

YEAR ENDED 31 OCTOBER 2023

The trustees present their annual report and unaudited consolidated financial statements for the period ended 31 October 2023 and confirm they comply with the Charities Act 2012, the Trust Deed and the Charities SORP 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Shanti Nepali samaj Belayat is a registered charity (no. 1158203) and is set up under its constitution and rules.

The trustees, who are also members of the management committee, have served during the year set out on page 3. The management committee are appointed during a general meeting. The committee meets on a regular basis to manage the affairs of the charity and to formulate policy. The charity's administrator in liaison with the trustees and other committee members manage the day to day operations of the charity

OBJECTIVES AND ACTIVITIES

The Charity's objectives are:-

- Unite the people from Nepal in the UK in order to build a stronger Nepalese community, promoting Nepalese culture and other social and Nepalese national activity around the UK.
- To provide relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organisations of Nepal.
- To aid the prevention or relief of poverty in Nepal by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
- To advance the education of the general public in the Nepalese culture and heritage by hosting cultural events during important Nepalese festivals of Dashain, Teej and Tihar

Organisation

The charity's trustees are solely responsible for the activities of the charity and manage its activities with assistance from the management committee

Investment power

Under the constitution, the charity has the power to make any investment, which the trustees see fit. Under the current working capital requirements any temporary surplus funds are maintained in low risk bank and building society account.

Review of the activities and future developments -

The Shanti Nepali Samaj Belayat organised the following events during 2022/2023:

- Nepali New Year event
- Nepali Teej
- Charity events

Future, next year events:

- Nepali New Year event
- Nepali Teej
- Charity events

SHANTI NEPALI SAMAJ BELAYAT
REPORT OF THE TRUSTEES
YEAR ENDED 31 OCTOBER 2023

Financial Review

Income: The principle sources of income are donations from natural & legal persons.

Risk management

The trustees have assessed the risk to which the charity is exposed including operational and financial risks. In the option of the Trustees the Charity has established resources and review system which, under normal operation conditions, should allow the risks identified to be mitigated to an acceptable level in its day to day operation.

Reserves

The Charity Commission defines reserves as the part of a Charity's income funds that is freely available. Reserves are therefore the resources the charity has or can make available to spend for any or all of the charity purposes once it has met its commitments and covered its other planned expenditures. At the end of the accounting period the Charity's reserves comprised the following:

Total funds per balance sheet £ 60,671

Available reserves

The Trustees have examined the needs and challenges of the Charity in both the short and medium terms and conclude that these reserves are necessary.

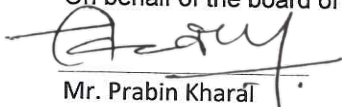
Trustees responsibilities in relation to the financial statements

The Trustees must comply with their obligations under the Charities Acts 1993 and 2006 with regard to:

- the keeping of accounting records for the Charity
- the preparation of annual statements of account for the Charity
- the transmission of the statements of the account to the Charity Commission
- the preparation of an annual report and its transmission to the Commission
- the preparation of an annual return and its transmission to the commission

Accounts must be prepared in accordance with the provisions of any Statement of Recommended Practice issued by the Commission.

On behalf of the board of Trustees



Mr. Prabin Kharal
President/Trustees

Date:.....

SHANTI NEPALI SAMAJ BELAYAT

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2023

	Note	Unrestricted funds	Restricted Funds	Total Funds Period to 31.10.23	Total Funds Period to 31.10.22
Incoming resources		£	£	£	£
Incoming resources from generated funds					
Voluntary income	2	1,756	-	1,756	5,424
Charitable activities	3	28,366	-	28,366	28,397
Total incoming resources		30,122	-	30,122	33,821
Resources expended					
Charitable activities	4	23,452	-	23,452	19,663
Administrative Expenses	5	2,685	-	2,685	1,017
Total resources expended		26,137	-	26,137	20,680
Net incoming resources		3,985	-	3,985	13,141

SHANTI NEPALI SAMAJ BELAYAT

BALANCE SHEET

AS AT 31 OCTOBER 2023

	Note	2023 £	2022 £
Current Assets			
Cash at bank and in hand		<u>60,671.00</u>	56,686.00
NET ASSETS		<u>60,671.00</u>	<u>56,686.00</u>
FUNDED BY			
Unrestricted funds		60,671.00	
Restricted funds		-	56,686.00
		<u>60,671.00</u>	<u>56,686.00</u>

SHANTI NEPALI SAMAJ BELAYAT

NOTES TO THE FINANCIAL STATEMENT YEAR ENDED 31 OCTOBER 2023

1 ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared in accordance with the applicable accounting standards and follow the recommendation in the Statement of Recommended Practice of Accounting by Charities (SORP).

Income

Income includes donations received and fees charged for membership.

Interest received

Interest is included when received by the charity.

Expenditure

Expenditure is recognised on the paid basis and has been classified under headings that aggregate all cost related to the category.

Restricted and Unrestricted Funds

General funds are unrestricted funds which are available for use at the direction of the Trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for popular purposes. The aim and use of designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2	Voluntary income	Unrestricted funds	Restricted Funds	Total Funds Year to 31.10.23	Total Funds Year to 31.10.22
		£	£	£	£
	Donation	1,756	-	1,756	5,424
	Gift aid	-	-	-	-
	Trustee	-	-	-	-
		1,756	-	1,756	5,424
3	Incoming resources from charitable activities	Unrestricted funds	Restricted Funds	Total Funds Year to 31.10.23	Total Funds Year to 31.10.22
		£	£	£	£
	Event income	27,621	-	27,621	26,342
	Membership	745	-	745	2,055
		28,366	-	28,366	28,397

SHANTI NEPALI SAMAJ BELAYAT

**NOTES TO THE FINANCIAL STATEMENT
YEAR ENDED 31 OCTOBER 2023**

4 Cost of charitable activities	Unrestricted funds	Restricted Funds	Total Funds Year to 31.10.23	Total Funds Year to 31.10.22
	£	£	£	£
Event expenses	21,752	-	21,752	17,812
Donation box	-	-	-	-
Charitable donation	1,700	-	1,700	1,851
	<u>23,452</u>	<u>-</u>	<u>23,452</u>	<u>19,663</u>

5 Administrative Expenses

	Unrestricted funds	Restricted Funds	Total funds Year to 31.10.23	Total funds Year to 31.10.22
	£	£	£	£
Sundry	144	-	144	-
Nepali class expenses	936	-	936	-
Admin expenses	1,605	-	1,605	1,017
	<u>2,685</u>	<u>-</u>	<u>2,685</u>	<u>1,017</u>

General fund
£

6 UNRESTRICTED FUNDS

Balance at start	56,686.00
Movement in funds for the year	3,985.00
	<u>60,671.00</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>General fund</u>	<u>Restricted funds</u>	<u>Total</u>
Cash at bank and in hand	-	-	-
Other net current liabilities	<u>-</u>	<u>-</u>	<u>-</u>

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

SHANTI NEPALI SAMAJ BELYAT

On accounts for the year
ended

31ST OCTOBER 2023

Charity no
(if any)

1158203

Set out on pages

1-2

remember to include the page numbers of additional sheets

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Khathi Wada

Date:

07/12/2023

Name:

MR SUNDAR KHATIWADA

Relevant professional

FCCA, THE ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

qualification(s) or body (if any):

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Address: 412, GREENFORD ROAD, GREENFORD, UB6 9AH

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)