



Trustees' Annual Report for the period

Period start date
From 01 11 2019 To 31 10 2020
Period end date

Section A Reference and administration details

Charity name SHANTI NEPALI SAMAJ BELAYAT

Other names charity is known by

Registered charity number (if any) 1158203

7

DRAKE STREET

BIRMINGHAM

Postcode

B71 1PA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr. Lil Bahadur Thapa			
2	Mrs. Jayanti Thapa			
3	Mr. Tej Khatri			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Trust Deed and Constitution.
How the charity is constituted	Trust
Trustee selection methods	By election.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

Unite the people from Nepal in the UK.
To provide relief of financial need and suffering.
To aid the prevention or relief of poverty in Nepal.
To host Nepalese cultural events.

Nepali New Year
Nepali Tij
Charity events

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section E**Financial review**

Brief statement of the charity's policy on reserves

Charity has policy to use for future expenses.

Details of any funds materially in deficit

none

Further financial review details (Optional information)

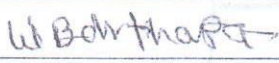
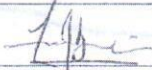
You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mr. Lil Bahadur Thapa	Mr. Tej Bir Khatri
Position (eg Secretary, Chair, etc)	Trustee/Chairman	Trustee/Treasurer
Date	02/4/2021	

SHANTI NEPALI SAMAJ BELAYAT
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2020

SHANTI NEPALI SAMAJ BELAYAT

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YEAR ENDED 31 OCTOBER 2020

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SHANTI NEPALI SAMAJ BELAYAT

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 OCTOBER 2020

STATUS

Shanti Nepali Samaj Belayat (SNSB) is a registered charity governed by its constitution adopted on 18th July 2014

Trustees

Trustee/President	Mr Lil Bahadur Thapa
Trustee	Mrs Jayanti Thapa
Trustee	Mr Tej Khatn

Office Address

7 Drake Street
Birmingham
B71 1PA

Accountant

DK Accountancy
412 Greenford Road
Greenford
London
UB6 9AH

SHANTI NEPALI SAMAJ BELAYAT REPORT OF THE TRUSTEES

YEAR ENDED 31 OCTOBER 2020

The trustees present their annual report and unaudited consolidated financial statements for the period ended 31 October 2020 and confirm they comply with the Charities Act 2012, the Trust Deed and the Charities SORP 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Shanti Nepali samaj Belayat is a registered charity (no. 1158203) and is set up under its constitution and rules.

The trustees, who are also members of the management committee, have served during the year set out on page 3. The management committee are appointed during a general meeting. The committee meets on a regular basis to manage the affairs of the charity and to formulate policy. The charity's administrator in liaison with the trustees and other committee members manage the day to day operations of the charity.

OBJECTIVES AND ACTIVITIES

The Charity's objectives are -

- Unite the people from Nepal in the UK in order to build a stronger Nepalese community, promoting Nepalese culture and other social and Nepalese national activity around the UK.
- To provide relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organisations of Nepal.
- To aid the prevention or relief of poverty in Nepal by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
- To advance the education of the general public in the Nepalese culture and heritage by hosting cultural events during important Nepalese festivals of Dashain, Teej and Tihar.

Organisation

The charity's trustees are solely responsible for the activities of the charity and manage its activities with assistance from the management committee.

Investment power

Under the constitution, the charity has the power to make any investment, which the trustees see fit. Under the current working capital requirements any temporary surplus funds are maintained in low risk bank and building society account.

Review of the activities and future developments -

The Shanti Nepali Samaj Belayat organised the following events during 2019/2020:

- Nepali New Year event
- Nepali Tij
- Charity events

Future next year events:

- Nepali New Year event
- Nepali Tij
- Charity events

SHANTI NEPALI SAMAJ BELAYAT
REPORT OF THE TRUSTEES
YEAR ENDED 31 OCTOBER 2020

Financial Review

Income: The principle sources of income are donations from natural & legal persons.

Risk management

The trustees have assessed the risk to which the charity is exposed including operational and financial risks. In the opinion of the Trustees the Charity has established resources and review system which, under normal operation conditions, should allow the risks identified to be mitigated to an acceptable level in its day to day operation

Reserves

The Charity Commission defines reserves as the part of a Charity's income funds that is freely available. Reserves are therefore the resources the charity has or can make available to spend for any or all of the charity purposes once it has met its commitments and covered its other planned expenditures. At the end of the accounting period the Charity's reserves comprised the following:

Total funds per balance sheet £46,537

Available reserves

The Trustees have examined the needs and challenges of the Charity in both the short and medium terms and conclude that these reserves are necessary

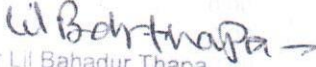
Trustees responsibilities in relation to the financial statements

The Trustees must comply with their obligations under the Charities Acts 1993 and 2006 with regard to:

- the keeping of accounting records for the Charity
- the preparation of annual statements of account for the Charity
- the transmission of the statements of the account to the Charity Commission
- the preparation of an annual report and its transmission to the Commission
- the preparation of an annual return and its transmission to the commission

Accounts must be prepared in accordance with the provisions of any Statement of Recommended Practice issued by the Commission.

On behalf of the board of Trustees


Mr Lil Bahadur Thapa
President/Trustees

Date 02/04/2021

SHANTI NEPALI SAMAJ BELAYAT

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2020

	Note	Unrestricted funds	Restricted Funds	Total Funds Period to 31.10.20	Total Funds Period to 31.10.19
Incoming resources		£	£	£	£
Incoming resources from generated funds					
Voluntary income	2	3,324.00	-	3,959.00	3,959.00
Charitable activities	3	11,658.00	-	22,819.00	22,819.00
Total incoming resources		14,982.00	-	26,778.00	26,778.00
Resources expended					
Charitable activities	4	14,432.00	-	14,729.00	14,729.00
Administrative Expenses	5	2,639.00	-	570.00	570.00
Total resources expended		17,071.00	-	15,299.00	15,299.00
Net incoming resources		(2,089.00)	-	11,479.00	11,479.00

SHANTI NEPALI SAMAJ BELAYAT

BALANCE SHEET

AS AT 31 OCTOBER 2020

	Note	2020	2019
Current Assets			
Cash at bank and in hand		<u>46,537.00</u>	48,626.00
NET ASSETS		<u>46,537.00</u>	<u>48,626.00</u>
FUNDED BY			
Unrestricted funds	6	46,537.00	48,626.00
Restricted funds		<u>46,537.00</u>	<u>48,626.00</u>

SHANTI NEPALI SAMAJ BELAYAT

NOTES TO THE FINANCIAL STATEMENT YEAR ENDED 31 OCTOBER 2020

1 ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared in accordance with the applicable accounting standards and follow the recommendation in the Statement of Recommended Practice of Accounting by Charities (SORP).

Income

Income includes donations received and fees charged for membership.

Interest received

Interest is included when received by the charity.

Expenditure

Expenditure is recognised on the paid basis and has been classified under headings that aggregate all cost related to the category.

Restricted and Unrestricted Funds

General funds are unrestricted funds which are available for use at the direction of the Trustees in furtherance of the general objectives of the charity and which have not been designed for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for popular purposes. The aim and use of designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2	Voluntary income	Unrestricted funds	Restricted Funds	Total Funds Year to 31.10.20	Total Funds Year to 31.10.19
		£	£	£	£
	Donation	3,324.00	-	3,324.00	3,959.00
	Gift aid	-	-	-	-
	Trustee	-	-	-	-
		3,324.00	-	3,324.00	3,959.00
3	Incoming resources from charitable activities	Unrestricted funds	Restricted Funds	Total Funds Year to 31.10.20	Total Funds Year to 31.10.19
		£	£	£	£
	Event income	8,221.00	-	8,221.00	22,061.00
	Membership	3,437.00	-	3,437.00	758.00
		11,658.00	-	11,658.00	22,819.00

SHANTI NEPALI SAMAJ BELAYAT

NOTES TO THE FINANCIAL STATEMENT
YEAR ENDED 31 OCTOBER 2020

4 Cost of charitable activities	Unrestricted funds	Restricted Funds	Total Funds Year to 31.10.20	Total Funds Year to 31.10.19
Event expenses	349.00	-	349.00	14,729.00
Donation box	-	-	-	-
Charitable donation	14,083.00	-	14,083.00	-
	<u>14,432.00</u>	<u>-</u>	<u>14,432.00</u>	<u>14,729.00</u>

5 Administrative Expenses

	Unrestricted funds	Restricted Funds	Total funds Year to 31.10.20	Total funds Year to 31.10.19
Sundry	-	-	-	-
Nepali class expenses	2,139.00	-	2,139.00	-
Admin expenses	500.00	-	500.00	570.00
	<u>2,639.00</u>	<u>-</u>	<u>2,639.00</u>	<u>570.00</u>

6 UNRESTRICTED FUNDS

Balance at start	48,626.00
Movement in funds for the year	(2,089.00)
Balance at 31 October 2020	<u>46,537.00</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General fund	Restricted funds	Total
Cash at bank and in hand	-	-	-
Other net current liabilities	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>