

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
THE REGIS SCHOOL OF MUSIC

Accounting Figures Limited
31 Chawkmare Coppice
Aldwick
Bognor Regis
West Sussex
PO21 3SP

THE REGIS SCHOOL OF MUSIC

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for the Year Ended 31 August 2024

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THE REGIS SCHOOL OF MUSIC

Report of the Trustees

for the Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE001600 (England and Wales)

Registered Charity number

1158199

Registered office

46 Sudley Road
Bognor Regis
West Sussex
PO21 1ER

Trustees

A Levtov
J Bobak
Mrs. S Bobak

Company Secretary

Independent Examiner

Malcolm John Pressdee FCA
Accounting Figures Limited
31 Chawkmare Coppice
Aldwick
Bognor Regis
West Sussex
PO21 3SP

Approved by order of the board of trustees on 29 June 2025 and signed on its behalf by:



A Levtov - Trustee

Independent Examiner's Report to the Trustees of
THE REGIS SCHOOL OF MUSIC

Independent examiner's report to the trustees of THE REGIS SCHOOL OF MUSIC ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Malcolm John Pressdee

FCA

Accounting Figures Limited
31 Chawkmare Coppice
Aldwick
Bognor Regis
West Sussex
PO21 3SP

29 June 2025

THE REGIS SCHOOL OF MUSIC

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Concerts		(2,361)	-	(2,361)	(225)
Bursaries		(16)	-	(16)	410
Other trading activities	2	30,325	-	30,325	19,201
Total		<u>27,948</u>	<u>-</u>	<u>27,948</u>	<u>19,386</u>
EXPENDITURE ON					
Raising funds	3	16,239	-	16,239	11,507
Charitable activities					
Governance		600	-	600	560
Other		3,672	-	3,672	3,578
Total		<u>20,511</u>	<u>-</u>	<u>20,511</u>	<u>15,645</u>
NET INCOME		7,437	-	7,437	3,741
RECONCILIATION OF FUNDS					
Total funds brought forward		32,250	-	32,250	28,509
TOTAL FUNDS CARRIED FORWARD		<u>39,687</u>	<u>-</u>	<u>39,687</u>	<u>32,250</u>

The notes form part of these financial statements

THE REGIS SCHOOL OF MUSIC

Balance Sheet
31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
FIXED ASSETS					
Tangible assets	7	27,534	-	27,534	31,178
CURRENT ASSETS					
Prepayments and accrued income		415	-	415	357
Cash at bank and in hand		21,499	-	21,499	12,319
		<u>21,914</u>	<u>-</u>	<u>21,914</u>	<u>12,676</u>
CREDITORS					
Amounts falling due within one year	8	(985)	-	(985)	(1,273)
		<u>20,929</u>	<u>-</u>	<u>20,929</u>	<u>11,403</u>
NET CURRENT ASSETS					
		<u>20,929</u>	<u>-</u>	<u>20,929</u>	<u>11,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		48,463	-	48,463	42,581
CREDITORS					
Amounts falling due after more than one year	9	(8,776)	-	(8,776)	(10,331)
		<u>39,687</u>	<u>-</u>	<u>39,687</u>	<u>32,250</u>
NET ASSETS					
		<u>39,687</u>	<u>-</u>	<u>39,687</u>	<u>32,250</u>
FUNDS					
Unrestricted funds	11			39,687	32,250
				<u>39,687</u>	<u>32,250</u>
TOTAL FUNDS					
				<u>39,687</u>	<u>32,250</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE REGIS SCHOOL OF MUSIC

Balance Sheet - continued

31 August 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Levto'.

A Levto - Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Hire of hall	12,540	10,630
Grants and donations	15,040	7,263
Sundry income	2,745	1,308
	<u>30,325</u>	<u>19,201</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

3. RAISING FUNDS

Raising donations and legacies

	31.8.24	31.8.23
	£	£
Rates and water	640	228
Insurance	1,800	1,618
Light and heat	2,529	3,028
Refreshments	654	425
Cleaning of hall	326	84
Music sheets and computer sundries	623	800
Support costs	9,667	5,324
	<u>16,239</u>	<u>11,507</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Depreciation - owned assets	<u>3,644</u>	<u>3,644</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022 other than payments of £870 (2023) and £868 (2022) made to A Levkov as a self employed teacher.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Concerts	(225)	-	(225)
Bursaries	410	-	410
Other trading activities	19,201	-	19,201
Total	<u>19,386</u>	<u>-</u>	<u>19,386</u>
EXPENDITURE ON			
Raising funds			
Raising funds	11,507	-	11,507
Charitable activities			
Governance	560	-	560
Other	3,578	-	3,578

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	15,645	-	15,645
NET INCOME	3,741	-	3,741
RECONCILIATION OF FUNDS			
Total funds brought forward	28,509	-	28,509
TOTAL FUNDS CARRIED FORWARD	32,250	-	32,250

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2023 and 31 August 2024	18,385	36,441	54,826
DEPRECIATION			
At 1 September 2023	-	23,648	23,648
Charge for year	-	3,644	3,644
At 31 August 2024	-	27,292	27,292
NET BOOK VALUE			
At 31 August 2024	18,385	9,149	27,534
At 31 August 2023	18,385	12,793	31,178

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade creditors	2	-
Other creditors	983	1,273
	<u>985</u>	<u>1,273</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.24	31.8.23
	£	£
Other loans (see note 10)	<u>8,776</u>	<u>10,331</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.8.24	31.8.23
	£	£
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>8,776</u>	<u>10,331</u>

11. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	32,250	7,437	39,687
TOTAL FUNDS	<u>32,250</u>	<u>7,437</u>	<u>39,687</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	27,948	(20,511)	7,437
TOTAL FUNDS	<u>27,948</u>	<u>(20,511)</u>	<u>7,437</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	28,509	3,741	32,250
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,509</u>	<u>3,741</u>	<u>32,250</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,386	(15,645)	3,741
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>19,386</u>	<u>(15,645)</u>	<u>3,741</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	28,509	11,178	39,687
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,509</u>	<u>11,178</u>	<u>39,687</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,334	(36,156)	11,178
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,334</u>	<u>(36,156)</u>	<u>11,178</u>

THE REGIS SCHOOL OF MUSIC

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

THE REGIS SCHOOL OF MUSIC

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Other trading activities		
Hire of hall	12,540	10,630
Grants and donations	15,040	7,263
Sundry income	2,745	1,308
	<hr/>	<hr/>
	30,325	19,201
Charitable activities		
Concert income	1,864	2,526
Performers fees and sundry exp enses	(3,100)	(2,733)
Summer Festival	(1,125)	(18)
Bursary income	2,280	3,118
Teachers fees etc	(2,296)	(2,708)
	<hr/>	<hr/>
	(2,377)	185
Total incoming resources	<hr/>	<hr/>
	27,948	19,386
EXPENDITURE		
Raising donations and legacies		
Rates and water	640	228
Insurance	1,800	1,618
Light and heat	2,529	3,028
Refreshments	654	425
Cleaning of hall	326	84
Music sheets and computer sund ries	623	800
	<hr/>	<hr/>
	6,572	6,183
Support costs		
Management		
Telephone	950	809
Postage and stationery	1,211	1,368
Sundries	606	(81)
Repairs and renewals	5,498	964
Motor and travel expenses	1,167	1,885
Depreciation of tangible and heritage assets	3,644	3,644
	<hr/>	<hr/>
	13,076	8,589
Governance costs		
Accountancy and legal fees	863	873
	<hr/>	<hr/>
Total resources expended	20,511	15,645
	<hr/>	<hr/>
Net income	7,437	3,741
	<hr/>	<hr/>

This page does not form part of the statutory financial statements