

REGISTERED COMPANY NUMBER: CE001600 (England and Wales)  
REGISTERED CHARITY NUMBER: 1158199

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2022  
for  
THE REGIS SCHOOL OF MUSIC

Accounting Figures Limited  
31 Chawkmare Coppice  
Aldwick  
Bognor Regis  
West Sussex  
PO21 3SP

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for the Year Ended 31 August 2022

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## THE REGIS SCHOOL OF MUSIC

### Report of the Trustees for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Object of the charity is to advance the education of the public in the art and science of music, in particular by conducting the institution known as the Regis School of Music, 46 Sudley Road, Bognor Regis, West Sussex PO21 1ER.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organization.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

CE001600 (England and Wales)

### **Registered Charity number**

1158199

### **Registered office**

46 Sudley Road  
Bognor Regis  
West Sussex  
PO21 1ER

### **Trustees**

A Levto  
J Bobak  
Mrs. S Bobak

### **Company Secretary**

### **Independent Examiner**

Malcolm John Pressdee  
FCA  
Accounting Figures Limited  
31 Chawkmare Coppice  
Aldwick  
Bognor Regis  
West Sussex  
PO21 3SP

Approved by order of the board of trustees on 27 April 2023 and signed on its behalf by:



A Levto - Trustee

Independent Examiner's Report to the Trustees of  
THE REGIS SCHOOL OF MUSIC

**Independent examiner's report to the trustees of THE REGIS SCHOOL OF MUSIC ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Malcolm John Pressdee  
FCA  
Accounting Figures Limited  
31 Chawkmare Coppice  
Aldwick  
Bognor Regis  
West Sussex  
PO21 3SP

27 April 2023



THE REGIS SCHOOL OF MUSIC

Statement of Financial Activities  
for the Year Ended 31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Concerts		(815)	-	(815)	-
Bursaries		(165)	-	(165)	(359)
Other trading activities	2	11,657	-	11,657	6,442
<b>Total</b>		10,677	-	10,677	6,083
<b>EXPENDITURE ON</b>					
Raising funds	3	9,953	-	9,953	12,080
<b>Charitable activities</b>					
Governance		778	-	778	875
Other		3,644	-	3,644	-
<b>Total</b>		14,375	-	14,375	12,955
<b>NET INCOME/(EXPENDITURE)</b>		(3,698)	-	(3,698)	(6,872)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		32,207	-	32,207	39,079
<b>TOTAL FUNDS CARRIED FORWARD</b>		28,509	-	28,509	32,207

THE REGIS SCHOOL OF MUSIC

Balance Sheet  
31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	31,172	-	31,172	34,716
<b>CURRENT ASSETS</b>					
Prepayments and accrued income		357	-	357	-
Cash at bank and in hand		12,001	-	12,001	8,823
		12,358	-	12,358	8,823
<b>CREDITORS</b>					
Amounts falling due within one year	9	(4,690)	-	(4,690)	(501)
<b>NET CURRENT ASSETS</b>		7,668	-	7,668	8,322
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		38,840	-	38,840	43,038
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	(10,331)	-	(10,331)	(10,831)
<b>NET ASSETS</b>		28,509	-	28,509	32,207
<b>FUNDS</b>	12				
Unrestricted funds				28,509	32,207
<b>TOTAL FUNDS</b>				28,509	32,207

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE REGIS SCHOOL OF MUSIC

Balance Sheet - continued

31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2023 and were signed on its behalf by:



A Levrov - Trustee



**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 10% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	31.8.22	31.8.21
	£	£
Hire of hall	7,396	1,516
Grants and donations	3,260	4,015
Sundry income	1,001	911
	<u>11,657</u>	<u>6,442</u>



3. RAISING FUNDS

Raising donations and legacies

	31.8.22	31.8.21
	£	£
Rates and water	104	67
Insurance	1,234	1,102
Light and heat	2,272	1,117
Refreshments	536	86
Cleaning of hall	92	439
Music sheets and computer sundries	388	395
Support costs	5,327	8,874
	<u>9,953</u>	<u>12,080</u>

4. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Raising donations and legacies	5,327	-	5,327
Other resources expended	3,644	-	3,644
Governance	-	778	778
	<u>8,971</u>	<u>778</u>	<u>9,749</u>

Support costs, included in the above, are as follows:

Management

	Raising donations and legacies	Other resources expended	Total activities	Total activities
	£	£	£	£
Telephone	713	-	713	635
Postage and stationery	733	-	733	450
Sundries	493	-	493	132
Repairs and renewals	1,341	-	1,341	3,199
Motor and travel expenses	2,047	-	2,047	824
Depreciation of tangible and heritage assets	-	3,644	3,644	3,634
	<u>5,327</u>	<u>3,644</u>	<u>8,971</u>	<u>8,874</u>

THE REGIS SCHOOL OF MUSIC

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

**4. SUPPORT COSTS - continued**  
**Governance costs**

	31.8.22	31.8.21
	Governance	Total activities
	£	£
Accountancy and legal fees	778	875
	<u>778</u>	<u>875</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Depreciation - owned assets	3,644	3,634
	<u>3,644</u>	<u>3,634</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Bursaries	(359)	-	(359)
Other trading activities	6,442	-	6,442
<b>Total</b>	<u>6,083</u>	<u>-</u>	<u>6,083</u>
<b>EXPENDITURE ON</b>			
Raising funds	12,080	-	12,080
<b>Charitable activities</b>			
Governance	875	-	875
<b>Total</b>	<u>12,955</u>	<u>-</u>	<u>12,955</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(6,872)</u>	<u>-</u>	<u>(6,872)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	39,079	-	39,079

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>32,207</u>	<u>-</u>	<u>32,207</u>
8. TANGIBLE FIXED ASSETS			
	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2021	14,735	36,341	51,076
Additions	-	100	100
At 31 August 2022	<u>14,735</u>	<u>36,441</u>	<u>51,176</u>
<b>DEPRECIATION</b>			
At 1 September 2021	-	16,360	16,360
Charge for year	-	3,644	3,644
At 31 August 2022	<u>-</u>	<u>20,004</u>	<u>20,004</u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>14,735</u>	<u>16,437</u>	<u>31,172</u>
At 31 August 2021	<u>14,735</u>	<u>19,981</u>	<u>34,716</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.8.22 £	31.8.21 £
Other creditors		<u>4,690</u>	<u>501</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		31.8.22 £	31.8.21 £
Other loans (see note 11)		<u>10,331</u>	<u>10,831</u>
11. LOANS			
An analysis of the maturity of loans is given below:			
		31.8.22 £	31.8.21 £
Amounts falling between one and two years:			
Other loans - 1-2 years		<u>10,331</u>	<u>10,831</u>

12. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	32,207	(3,698)	28,509
<b>TOTAL FUNDS</b>	<u>32,207</u>	<u>(3,698)</u>	<u>28,509</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	10,677	(14,375)	(3,698)
<b>TOTAL FUNDS</b>	<u>10,677</u>	<u>(14,375)</u>	<u>(3,698)</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	39,079	(6,872)	32,207
<b>TOTAL FUNDS</b>	<u>39,079</u>	<u>(6,872)</u>	<u>32,207</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,083	(12,955)	(6,872)
<b>TOTAL FUNDS</b>	<u>6,083</u>	<u>(12,955)</u>	<u>(6,872)</u>



THE REGIS SCHOOL OF MUSIC

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	39,079	(10,570)	28,509
<b>TOTAL FUNDS</b>	<u>39,079</u>	<u>(10,570)</u>	<u>28,509</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,760	(27,330)	(10,570)
<b>TOTAL FUNDS</b>	<u>16,760</u>	<u>(27,330)</u>	<u>(10,570)</u>

**13. RELATED PARTY DISCLOSURES**

The Loan shown in Note 10 is in respect of monies advanced and expenses paid by a trustee and a family member. The loan is interest free and there are no dates fixed for its repayment.

**THE REGIS SCHOOL OF MUSIC**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022**

	31.8.22 £	31.8.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Hire of hall	7,396	1,516
Grants and donations	3,260	4,015
Sundry income	1,001	911
	<u>11,657</u>	<u>6,442</u>
<b>Charitable activities</b>		
Concert income	1,735	-
Performers fees and sundry expenses	(2,550)	-
Bursary income	2,780	2,810
Teachers fees etc	(2,945)	(3,169)
	<u>(980)</u>	<u>(359)</u>
<b>Total incoming resources</b>	<u>10,677</u>	<u>6,083</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rates and water	104	67
Insurance	1,234	1,102
Light and heat	2,272	1,117
Refreshments	536	86
Cleaning of hall	92	439
Music sheets and computer sundries	388	395
	<u>4,626</u>	<u>3,206</u>
<b>Support costs</b>		
<b>Management</b>		
Telephone	713	635
Postage and stationery	733	450
Sundries	493	132
Repairs and renewals	1,341	3,199
Motor and travel expenses	2,047	824
Depreciation of tangible and heritage assets	3,644	3,634
	<u>8,971</u>	<u>8,874</u>
<b>Governance costs</b>		
Accountancy and legal fees	778	875
	<u>14,375</u>	<u>12,955</u>
<b>Total resources expended</b>		
	<u>(3,698)</u>	<u>(6,872)</u>
<b>Net expenditure</b>		