

REGISTERED COMPANY NUMBER: CE001600 (England and Wales)  
REGISTERED CHARITY NUMBER: 1158199

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2021  
for  
THE REGIS SCHOOL OF MUSIC

Accounting Figures Limited  
31 Chawkmare Coppice  
Aldwick  
Bognor Regis  
West Sussex  
PO21 3SP

# THE REGIS SCHOOL OF MUSIC

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## THE REGIS SCHOOL OF MUSIC

### Report of the Trustees for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Object of the charity is to advance the education of the public in the art and science of music, in particular by conducting the institution known as the Regis School of Music, 46 Sudley Road, Bognor Regis, West Sussex PO21 1ER.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organization.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

CE001600 (England and Wales)

#### **Registered Charity number**

1158199

#### **Registered office**

46 Sudley Road  
Bognor Regis  
West Sussex  
PO21 1ER

#### **Trustees**

A Levtov	
J F Wyatt	- resigned 13.12.20
J Bobak	
Mrs. S Bobak	- appointed 12.12.20

#### **Company Secretary**

#### **Independent examiner**

Malcolm John Pressdee  
FCA  
Accounting Figures Limited  
31 Chawkmare Coppice  
Aldwick  
Bognor Regis  
West Sussex  
PO21 3SP

Approved by order of the board of trustees on 12 May 2022 and signed on its behalf by:

A Levtov - Trustee



**Independent examiner's report to the trustees of THE REGIS SCHOOL OF MUSIC ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Malcolm John Pressdee  
FCA  
Accounting Figures Limited  
31 Chawkmare Coppice  
Aldwick  
Bognor Regis  
West Sussex  
PO21 3SP

12 May 2022

# THE REGIS SCHOOL OF MUSIC

## Statement of Financial Activities for the Year Ended 31 August 2021

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Concerts		-	-	-	584
Bursaries		(359)	-	(359)	(251)
Other trading activities	2	6,442	-	6,442	25,047
<b>Total</b>		6,083	-	6,083	25,380
<b>EXPENDITURE ON</b>					
Raising funds	3	12,955	-	12,955	14,019
Charitable activities		-	-	-	813
Governance		-	-	-	-
<b>Total</b>		12,955	-	12,955	14,832
<b>NET INCOME/(EXPENDITURE)</b>		(6,872)	-	(6,872)	10,548
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		39,079	-	39,079	28,531
<b>TOTAL FUNDS CARRIED FORWARD</b>		32,207	-	32,207	39,079

The notes form part of these financial statements



# THE REGIS SCHOOL OF MUSIC

## Balance Sheet

At 31 August 2021

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	34,716	-	34,716	38,350
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		8,823	-	8,823	12,910
<b>CREDITORS</b>					
Amounts falling due within one year	9	(501)	-	(501)	(550)
<b>NET CURRENT ASSETS</b>		<u>8,322</u>	<u>-</u>	<u>8,322</u>	<u>12,360</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		43,038	-	43,038	50,710
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	(10,831)	-	(10,831)	(11,631)
<b>NET ASSETS</b>		<u>32,207</u>	<u>-</u>	<u>32,207</u>	<u>39,079</u>
<b>FUNDS</b>	12				
Unrestricted funds				32,207	39,079
<b>TOTAL FUNDS</b>				<u>32,207</u>	<u>39,079</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 12 May 2022 and were signed on its behalf by:

A Levtoy -Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Allocation and apportionment of costs

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 10% on cost

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	£
Hire of hall	1,516	9,092
Grants and donations	4,015	14,652
Sundry income	911	1,303
	<u>6,442</u>	<u>25,047</u>



3. RAISING FUNDS

Raising donations and legacies

	31.8.21	31.8.20
	£	£
Rates and water	67	69
Insurance	1,102	1,336
Light and heat	1,117	1,420
Refreshments	86	292
Cleaning of hall	439	170
Music sheets and computer sundries	395	573
Equipment maintenance	-	150
Support costs	9,749	10,009
	<u>12,955</u>	<u>14,019</u>

4. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Raising donations and legacies	<u>8,874</u>	<u>875</u>	<u>9,749</u>

Support costs, included in the above, are as follows:

Management

	31.8.21	31.8.20
	Raising donations and legacies	Total activities
	£	£
Telephone	635	706
Postage and stationery	450	1,324
Sundries	132	332
Repairs and renewals	3,199	2,119
Motor and travel expenses	824	1,894
Depreciation of tangible and heritage assets	3,634	3,634
	<u>8,874</u>	<u>10,009</u>

Governance costs

	31.8.21	31.8.20
	Raising donations and legacies	Total activities
	£	£
Accountancy and legal fees	<u>875</u>	<u>813</u>



# THE REGIS SCHOOL OF MUSIC

## Notes to the Financial Statements - continued for the Year Ended 31 August 2021

### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.21	31.8.20
	£	£
Depreciation - owned assets	<u>3,634</u>	<u>3,634</u>

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Concerts	584	-	584
Bursaries	(251)	-	(251)
Other trading activities	<u>25,047</u>	<u>-</u>	<u>25,047</u>
<b>Total</b>	<u>25,380</u>	<u>-</u>	<u>25,380</u>
<b>EXPENDITURE ON</b>			
Raising funds	14,019	-	14,019
<b>Charitable activities</b>			
Governance	<u>813</u>	<u>-</u>	<u>813</u>
<b>Total</b>	<u>14,832</u>	<u>-</u>	<u>14,832</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>10,548</u>	<u>-</u>	<u>10,548</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>28,531</u>	<u>-</u>	<u>28,531</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>39,079</u></u>	<u><u>-</u></u>	<u><u>39,079</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2020 and 31 August 2021	14,735	36,341	51,076
<b>DEPRECIATION</b>			
At 1 September 2020	-	12,726	12,726
Charge for year	-	3,634	3,634
At 31 August 2021	-	16,360	16,360
<b>NET BOOK VALUE</b>			
At 31 August 2021	14,735	19,981	34,716
At 31 August 2020	14,735	23,615	38,350

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade creditors	1	-
Other creditors	500	550
	501	550

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.21 £	31.8.20 £
Other loans (see note 11)	10,831	11,631

11. LOANS

An analysis of the maturity of loans is given below:

	31.8.21 £	31.8.20 £
Amounts falling between one and two years:		
Other loans - 1-2 years	10,831	11,631

12. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	39,079	(6,872)	32,207
<b>TOTAL FUNDS</b>	39,079	(6,872)	32,207

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,083	(12,955)	(6,872)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>6,083</u>	<u>(12,955)</u>	<u>(6,872)</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted Funds</b>			
General fund	28,531	10,548	39,079
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>28,531</u>	<u>10,548</u>	<u>39,079</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	25,380	(14,832)	10,548
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>25,380</u>	<u>(14,832)</u>	<u>10,548</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	28,531	3,676	32,207
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>28,531</u>	<u>3,676</u>	<u>32,207</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,463	(27,787)	3,676
<b>TOTAL FUNDS</b>	<u>31,463</u>	<u>(27,787)</u>	<u>3,676</u>

13. RELATED PARTY DISCLOSURES

The Loan shown in Note 10 is in respect of monies advanced and expenses paid by a trustee and a family member. The loan is interest free and there are no dates fixed for its repayment.

# THE REGIS SCHOOL OF MUSIC

## Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Hire of hall	1,516	9,092
Grants and donations	4,015	14,652
Sundry income	911	1,303
	<hr/>	<hr/>
	6,442	25,047
<b>Charitable activities</b>		
Concert income	-	1,584
Performers fees and sundry exp enses	-	(1,000)
Bursary income	2,810	2,452
Teachers fees etc	(3,169)	(2,703)
	<hr/>	<hr/>
	(359)	333
<b>Total incoming resources</b>	<hr/>	<hr/>
	6,083	25,380
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Rates and water	67	69
Insurance	1,102	1,336
Light and heat	1,117	1,420
Refreshments	86	292
Cleaning of hall	439	170
Music sheets and computer sund ries	395	573
Equipment maintenance	-	150
	<hr/>	<hr/>
	3,206	4,010
<b>Support costs</b>		
<b>Management</b>		
Telephone	635	706
Postage and stationery	450	1,324
Sundries	132	332
Repairs and renewals	3,199	2,119
Motor and travel expenses	824	1,894
Fixtures and fittings	3,634	3,634
	<hr/>	<hr/>
	8,874	10,009
<b>Governance costs</b>		
Accountancy and legal fees	875	813
	<hr/>	<hr/>
<b>Total resources expended</b>	12,955	14,832
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	(6,872)	10,548

This page does not form part of the statutory financial statements