

REGIS SCHOOL OF MUSIC

England & Wales · Charity number 1158199

Details

Status Registered

Legal form CIO

Registered 2014-08-11

Register [View on the Charity Commission register](#)

Contact

Address The Regis School Of Music
46 Sudley Road
Bognor Regis
West Sussex
PO21 1ER

Phone 01243866462

Email recital@tiscali.co.uk

Website www.regisschoolofmusic.co.uk

Activities

Objects: TO ADVANCE EDUCATION OF THE PUBLIC IN THE ART AND SCIENCE OF MUSIC, IN PARTICULAR BY CONDUCTING THE INSTITUTION KNOWN AS THE REGIS SCHOOL OF MUSIC, 46 SUDLEY ROAD, BOGNOR REGIS WEST SUSSEX, PO21 1ER

Activities: The provision of a School of Music to maintain facilities for instrumental tuition and examinations for young persons and adults. The provision of premises to offer a programme of recitals of classical and other music for the local community. The use of the recital hall to support artistic activities..

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£34,469	£27,032	-	-
2023-08-31	£19,386	£15,645	-	-
2022-08-31	£10,677	£14,375	-	-
2021-08-31	£6,083	£12,955	-	-
2020-08-31	£25,380	£14,832	-	-

Trustees

Name	Role	Appointed
Inna Erskine		2026-01-27
Julian Bobak		2019-11-11
Nina Levto		2024-07-26
Yuli Levto		2026-01-27

REGIS SCHOOL OF MUSIC

England & Wales - Charity number 1158199

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
THE REGIS SCHOOL OF MUSIC

Accounting Figures Limited
31 Chawkmare Coppice
Aldwick
Bognor Regis
West Sussex
PO21 3SP

THE REGIS SCHOOL OF MUSIC

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for the Year Ended 31 August 2024

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THE REGIS SCHOOL OF MUSIC

Report of the Trustees
for the Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE001600 (England and Wales)

Registered Charity number

1158199

Registered office

46 Sudley Road
Bognor Regis
West Sussex
PO21 1ER

Trustees

A Levtov
J Bobak
Mrs. S Bobak

Company Secretary

Independent Examiner

Malcolm John Pressdee FCA
Accounting Figures Limited
31 Chawkmare Coppice
Aldwick
Bognor Regis
West Sussex
PO21 3SP

Approved by order of the board of trustees on 29 June 2025 and signed on its behalf by:



A Levtov - Trustee

Independent Examiner's Report to the Trustees of
THE REGIS SCHOOL OF MUSIC

Independent examiner's report to the trustees of THE REGIS SCHOOL OF MUSIC ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Malcolm John Pressdee

FCA

Accounting Figures Limited
31 Chawkmare Coppice
Aldwick
Bognor Regis
West Sussex
PO21 3SP

29 June 2025

THE REGIS SCHOOL OF MUSIC

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Concerts		(2,361)	-	(2,361)	(225)
Bursaries		(16)	-	(16)	410
Other trading activities	2	30,325	-	30,325	19,201
Total		<u>27,948</u>	<u>-</u>	<u>27,948</u>	<u>19,386</u>
EXPENDITURE ON					
Raising funds	3	16,239	-	16,239	11,507
Charitable activities					
Governance		600	-	600	560
Other		3,672	-	3,672	3,578
Total		<u>20,511</u>	<u>-</u>	<u>20,511</u>	<u>15,645</u>
NET INCOME		7,437	-	7,437	3,741
RECONCILIATION OF FUNDS					
Total funds brought forward		32,250	-	32,250	28,509
TOTAL FUNDS CARRIED FORWARD		<u>39,687</u>	<u>-</u>	<u>39,687</u>	<u>32,250</u>

The notes form part of these financial statements

THE REGIS SCHOOL OF MUSIC

Balance Sheet

31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
FIXED ASSETS					
Tangible assets	7	27,534	-	27,534	31,178
CURRENT ASSETS					
Prepayments and accrued income		415	-	415	357
Cash at bank and in hand		21,499	-	21,499	12,319
		<u>21,914</u>	<u>-</u>	<u>21,914</u>	<u>12,676</u>
CREDITORS					
Amounts falling due within one year	8	(985)	-	(985)	(1,273)
		<u>20,929</u>	<u>-</u>	<u>20,929</u>	<u>11,403</u>
NET CURRENT ASSETS					
		<u>20,929</u>	<u>-</u>	<u>20,929</u>	<u>11,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		48,463	-	48,463	42,581
CREDITORS					
Amounts falling due after more than one year	9	(8,776)	-	(8,776)	(10,331)
		<u>39,687</u>	<u>-</u>	<u>39,687</u>	<u>32,250</u>
NET ASSETS					
		<u>39,687</u>	<u>-</u>	<u>39,687</u>	<u>32,250</u>
FUNDS					
Unrestricted funds	11			<u>39,687</u>	<u>32,250</u>
TOTAL FUNDS					
				<u>39,687</u>	<u>32,250</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE REGIS SCHOOL OF MUSIC

Balance Sheet - continued

31 August 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2025 and were signed on its behalf by:



A Levto - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Hire of hall	12,540	10,630
Grants and donations	15,040	7,263
Sundry income	2,745	1,308
	<u>30,325</u>	<u>19,201</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

3. RAISING FUNDS

Raising donations and legacies

	31.8.24	31.8.23
	£	£
Rates and water	640	228
Insurance	1,800	1,618
Light and heat	2,529	3,028
Refreshments	654	425
Cleaning of hall	326	84
Music sheets and computer sund ries	623	800
Support costs	9,667	5,324
	<u>16,239</u>	<u>11,507</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Depreciation - owned assets	3,644	3,644
	<u>3,644</u>	<u>3,644</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022 other than payments of £870 (2023) and £868 (2022) made to A LevtoV as a self employed teacher.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Concerts	(225)	-	(225)
Bursaries	410	-	410
Other trading activities	19,201	-	19,201
Total	<u>19,386</u>	<u>-</u>	<u>19,386</u>
EXPENDITURE ON			
Raising funds			
Raising funds	11,507	-	11,507
Charitable activities			
Governance	560	-	560
Other	3,578	-	3,578

THE REGIS SCHOOL OF MUSIC

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	15,645	-	15,645
NET INCOME	3,741	-	3,741
RECONCILIATION OF FUNDS			
Total funds brought forward	28,509	-	28,509
TOTAL FUNDS CARRIED FORWARD	<u>32,250</u>	<u>-</u>	<u>32,250</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2023 and 31 August 2024	18,385	36,441	54,826
DEPRECIATION			
At 1 September 2023	-	23,648	23,648
Charge for year	-	3,644	3,644
At 31 August 2024	-	27,292	27,292
NET BOOK VALUE			
At 31 August 2024	<u>18,385</u>	<u>9,149</u>	<u>27,534</u>
At 31 August 2023	<u>18,385</u>	<u>12,793</u>	<u>31,178</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade creditors	2	-
Other creditors	983	1,273
	<u>985</u>	<u>1,273</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.24	31.8.23
	£	£
Other loans (see note 10)	<u>8,776</u>	<u>10,331</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.8.24	31.8.23
	£	£
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>8,776</u>	<u>10,331</u>

11. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
Unrestricted funds			
General fund	32,250	7,437	39,687
	<u>32,250</u>	<u>7,437</u>	<u>39,687</u>
TOTAL FUNDS	<u>32,250</u>	<u>7,437</u>	<u>39,687</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	27,948	(20,511)	7,437
	<u>27,948</u>	<u>(20,511)</u>	<u>7,437</u>
TOTAL FUNDS	<u>27,948</u>	<u>(20,511)</u>	<u>7,437</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	28,509	3,741	32,250
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,509</u>	<u>3,741</u>	<u>32,250</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,386	(15,645)	3,741
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>19,386</u>	<u>(15,645)</u>	<u>3,741</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	28,509	11,178	39,687
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,509</u>	<u>11,178</u>	<u>39,687</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,334	(36,156)	11,178
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,334</u>	<u>(36,156)</u>	<u>11,178</u>

THE REGIS SCHOOL OF MUSIC

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

THE REGIS SCHOOL OF MUSIC

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24	31.8.23
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Hire of hall	12,540	10,630
Grants and donations	15,040	7,263
Sundry income	2,745	1,308
	<u>30,325</u>	<u>19,201</u>
Charitable activities		
Concert income	1,864	2,526
Performers fees and sundry exp enses	(3,100)	(2,733)
Summer Festival	(1,125)	(18)
Bursary income	2,280	3,118
Teachers fees etc	(2,296)	(2,708)
	<u>(2,377)</u>	<u>185</u>
Total incoming resources	27,948	19,386
EXPENDITURE		
Raising donations and legacies		
Rates and water	640	228
Insurance	1,800	1,618
Light and heat	2,529	3,028
Refreshments	654	425
Cleaning of hall	326	84
Music sheets and computer sund ries	623	800
	<u>6,572</u>	<u>6,183</u>
Support costs		
Management		
Telephone	950	809
Postage and stationery	1,211	1,368
Sundries	606	(81)
Repairs and renewals	5,498	964
Motor and travel expenses	1,167	1,885
Depreciation of tangible and heritage assets	3,644	3,644
	<u>13,076</u>	<u>8,589</u>
Governance costs		
Accountancy and legal fees	863	873
	<u>863</u>	<u>873</u>
Total resources expended	20,511	15,645
	<u>20,511</u>	<u>15,645</u>
Net income	7,437	3,741
	<u>7,437</u>	<u>3,741</u>

This page does not form part of the statutory financial statements

REGIS SCHOOL OF MUSIC

England & Wales - Charity number 1158199

Accounts

REGISTERED COMPANY NUMBER: CE001600 (England and Wales)
REGISTERED CHARITY NUMBER: 1158199

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
THE REGIS SCHOOL OF MUSIC

Accounting Figures Limited
31 Chawkmare Coppice
Aldwick
Bognor Regis
West Sussex
PO21 3SP

THE REGIS SCHOOL OF MUSIC

Report of the Trustees
for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE001600 (England and Wales)

Registered Charity number

1158199

Registered office

46 Sudley Road
Bognor Regis
West Sussex
PO21 1ER

Trustees

A Levtov
J Bobak
Mrs. S Bobak

Company Secretary

Independent Examiner

Malcolm John Pressdee FCA
Accounting Figures Limited
31 Chawkmare Coppice
Aldwick
Bognor Regis
West Sussex
PO21 3SP

Approved by order of the board of trustees on 25th June 2024 and signed on its behalf by:



Trustee

Independent Examiner's Report to the Trustees of
THE REGIS SCHOOL OF MUSIC

Independent examiner's report to the trustees of THE REGIS SCHOOL OF MUSIC ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Malcolm John Pressdee FCA

Accounting Figures Limited
31 Chawkmare Coppice
Aldwick
Bognor Regis
West Sussex
PO21 3SP

Date:

25th June 2024

THE REGIS SCHOOL OF MUSIC

**Statement of Financial Activities
for the Year Ended 31 August 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Concerts		(225)	-	(225)	(815)
Bursaries		410	-	410	(165)
Other trading activities	2	19,201	-	19,201	11,657
Total		<u>19,386</u>	<u>-</u>	<u>19,386</u>	<u>10,677</u>
EXPENDITURE ON					
Raising funds	3	11,507	-	11,507	9,953
Charitable activities					
Governance		560	-	560	778
Other		3,578	-	3,578	3,644
Total		<u>15,645</u>	<u>-</u>	<u>15,645</u>	<u>14,375</u>
NET INCOME/(EXPENDITURE)		3,741	-	3,741	(3,698)
RECONCILIATION OF FUNDS					
Total funds brought forward		28,509	-	28,509	32,207
TOTAL FUNDS CARRIED FORWARD		<u><u>32,250</u></u>	<u><u>-</u></u>	<u><u>32,250</u></u>	<u><u>28,509</u></u>

THE REGIS SCHOOL OF MUSIC

Balance Sheet
31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	7	31,178	-	31,178	31,172
CURRENT ASSETS					
Prepayments and accrued income		357	-	357	357
Cash at bank and in hand		12,319	-	12,319	12,001
		<u>12,676</u>	<u>-</u>	<u>12,676</u>	<u>12,358</u>
CREDITORS					
Amounts falling due within one year	8	(1,273)	-	(1,273)	(4,690)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS					
		<u>11,403</u>	<u>-</u>	<u>11,403</u>	<u>7,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		42,581	-	42,581	38,840
CREDITORS					
Amounts falling due after more than one year	9	(10,331)	-	(10,331)	(10,331)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS					
		<u>32,250</u>	<u>-</u>	<u>32,250</u>	<u>28,509</u>
FUNDS					
Unrestricted funds	11			<u>32,250</u>	<u>28,509</u>
TOTAL FUNDS					
				<u>32,250</u>	<u>28,509</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE REGIS SCHOOL OF MUSIC

Balance Sheet - continued

31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th June 2024 and were signed on its behalf by:



Trustee

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Hire of hall	10,630	7,396
Grants and donations	7,263	3,260
Sundry income	1,308	1,001
	<u>19,201</u>	<u>11,657</u>

THE REGIS SCHOOL OF MUSIC

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

3. RAISING FUNDS

Raising donations and legacies

	31.8.23	31.8.22
	£	£
Rates and water	228	104
Insurance	1,618	1,234
Light and heat	3,028	2,272
Refreshments	425	536
Cleaning of hall	84	92
Music sheets and computer sundries	800	388
Support costs	5,324	5,327
	<u>11,507</u>	<u>9,953</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	<u>3,644</u>	<u>3,644</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022 other than payments of £870 (2023) and £868 (2022) made to A Levto as a self employed teacher.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Concerts	(815)	-	(815)
Bursaries	(165)	-	(165)
Other trading activities	<u>11,657</u>	-	<u>11,657</u>
Total	<u>10,677</u>	-	<u>10,677</u>
EXPENDITURE ON			
Raising funds			
	9,953	-	9,953
Charitable activities			
Governance	778	-	778
Other	3,644	-	3,644

THE REGIS SCHOOL OF MUSIC

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted fund £	Total funds £
Total	14,375	-	14,375
NET INCOME/(EXPENDITURE)	(3,698)	-	(3,698)
RECONCILIATION OF FUNDS			
Total funds brought forward	32,207	-	32,207
TOTAL FUNDS CARRIED FORWARD	<u>28,509</u>	<u>-</u>	<u>28,509</u>
7. TANGIBLE FIXED ASSETS			
	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2022	14,735	36,441	51,176
Additions	3,650	-	3,650
At 31 August 2023	<u>18,385</u>	<u>36,441</u>	<u>54,826</u>
DEPRECIATION			
At 1 September 2022	-	20,004	20,004
Charge for year	-	3,644	3,644
At 31 August 2023	<u>-</u>	<u>23,648</u>	<u>23,648</u>
NET BOOK VALUE			
At 31 August 2023	<u>18,385</u>	<u>12,793</u>	<u>31,178</u>
At 31 August 2022	<u>14,735</u>	<u>16,437</u>	<u>31,172</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Other creditors	<u>1,273</u>	<u>4,690</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.23	31.8.22
	£	£
Other loans (see note 10)	<u>10,331</u>	<u>10,331</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.8.23	31.8.22
	£	£
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>10,331</u>	<u>10,331</u>

11. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At
	£	£	31.8.23
			£
Unrestricted funds			
General fund	28,509	3,741	32,250
	<u>28,509</u>	<u>3,741</u>	<u>32,250</u>
TOTAL FUNDS	<u>28,509</u>	<u>3,741</u>	<u>32,250</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	19,386	(15,645)	3,741
	<u>19,386</u>	<u>(15,645)</u>	<u>3,741</u>
TOTAL FUNDS	<u>19,386</u>	<u>(15,645)</u>	<u>3,741</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	32,207	(3,698)	28,509
TOTAL FUNDS	<u>32,207</u>	<u>(3,698)</u>	<u>28,509</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,677	(14,375)	(3,698)
TOTAL FUNDS	<u>10,677</u>	<u>(14,375)</u>	<u>(3,698)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	32,207	43	32,250
TOTAL FUNDS	<u>32,207</u>	<u>43</u>	<u>32,250</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,063	(30,020)	43
TOTAL FUNDS	<u>30,063</u>	<u>(30,020)</u>	<u>43</u>

THE REGIS SCHOOL OF MUSIC

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

THE REGIS SCHOOL OF MUSIC

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

	31.8.23	31.8.22
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Hire of hall	10,630	7,396
Grants and donations	7,263	3,260
Sundry income	1,308	1,001
	<u>19,201</u>	<u>11,657</u>
Charitable activities		
Concert income	2,526	1,735
Performers fees and sundry exp enses	(2,733)	(2,550)
Summer Festival	(18)	-
Bursary income	3,118	2,780
Teachers fees etc	(2,708)	(2,945)
	<u>185</u>	<u>(980)</u>
Total incoming resources	19,386	10,677
EXPENDITURE		
Raising donations and legacies		
Rates and water	228	104
Insurance	1,618	1,234
Light and heat	3,028	2,272
Refreshments	425	536
Cleaning of hall	84	92
Music sheets and computer sund ries	800	388
	<u>6,183</u>	<u>4,626</u>
Support costs		
Management		
Telephone	809	713
Postage and stationery	1,368	733
Sundries	(81)	493
Repairs and renewals	964	1,341
Motor and travel expenses	1,885	2,047
Depreciation of tangible and heritage assets	3,644	3,644
	<u>8,589</u>	<u>8,971</u>
Governance costs		
Accountancy and legal fees	873	778
	<u>873</u>	<u>778</u>
Total resources expended	15,645	14,375
Net income/(expenditure)	3,741	(3,698)

REGIS SCHOOL OF MUSIC

England & Wales - Charity number 1158199

Accounts

REGISTERED COMPANY NUMBER: CE001600 (England and Wales)
REGISTERED CHARITY NUMBER: 1158199

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
THE REGIS SCHOOL OF MUSIC

Accounting Figures Limited
31 Chawkmare Coppice
Aldwick
Bognor Regis
West Sussex
PO21 3SP

THE REGIS SCHOOL OF MUSIC

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for the Year Ended 31 August 2022

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THE REGIS SCHOOL OF MUSIC

Report of the Trustees for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Object of the charity is to advance the education of the public in the art and science of music, in particular by conducting the institution known as the Regis School of Music, 46 Sudley Road, Bognor Regis, West Sussex PO21 1ER.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organization.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE001600 (England and Wales)

Registered Charity number

1158199

Registered office

46 Sudley Road
Bognor Regis
West Sussex
PO21 1ER

Trustees

A Levtov
J Bobak
Mrs. S Bobak

Company Secretary

Independent Examiner

Malcolm John Pressdee
FCA
Accounting Figures Limited
31 Chawkmare Coppice
Aldwick
Bognor Regis
West Sussex
PO21 3SP

Approved by order of the board of trustees on 27 April 2023 and signed on its behalf by:



A Levtov - Trustee

Independent Examiner's Report to the Trustees of
THE REGIS SCHOOL OF MUSIC

Independent examiner's report to the trustees of THE REGIS SCHOOL OF MUSIC ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Malcolm John Pressdee
FCA
Accounting Figures Limited
31 Chawkmare Coppice
Aldwick
Bognor Regis
West Sussex
PO21 3SP

27 April 2023

THE REGIS SCHOOL OF MUSIC

Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Concerts		(815)	-	(815)	-
Bursaries		(165)	-	(165)	(359)
Other trading activities	2	11,657	-	11,657	6,442
Total		<u>10,677</u>	<u>-</u>	<u>10,677</u>	<u>6,083</u>
EXPENDITURE ON					
Raising funds	3	9,953	-	9,953	12,080
Charitable activities					
Governance		778	-	778	875
Other		3,644	-	3,644	-
Total		<u>14,375</u>	<u>-</u>	<u>14,375</u>	<u>12,955</u>
NET INCOME/(EXPENDITURE)		<u>(3,698)</u>	<u>-</u>	<u>(3,698)</u>	<u>(6,872)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		32,207	-	32,207	39,079
TOTAL FUNDS CARRIED FORWARD		<u><u>28,509</u></u>	<u><u>-</u></u>	<u><u>28,509</u></u>	<u><u>32,207</u></u>

THE REGIS SCHOOL OF MUSIC

Balance Sheet
31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	8	31,172	-	31,172	34,716
CURRENT ASSETS					
Prepayments and accrued income		357	-	357	-
Cash at bank and in hand		12,001	-	12,001	8,823
		<u>12,358</u>	<u>-</u>	<u>12,358</u>	<u>8,823</u>
CREDITORS					
Amounts falling due within one year	9	(4,690)	-	(4,690)	(501)
		<u>7,668</u>	<u>-</u>	<u>7,668</u>	<u>8,322</u>
NET CURRENT ASSETS					
		<u>7,668</u>	<u>-</u>	<u>7,668</u>	<u>8,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,840</u>	<u>-</u>	<u>38,840</u>	<u>43,038</u>
CREDITORS					
Amounts falling due after more than one year	10	(10,331)	-	(10,331)	(10,831)
		<u>28,509</u>	<u>-</u>	<u>28,509</u>	<u>32,207</u>
NET ASSETS					
		<u>28,509</u>	<u>-</u>	<u>28,509</u>	<u>32,207</u>
FUNDS	12				
Unrestricted funds				28,509	32,207
TOTAL FUNDS				<u>28,509</u>	<u>32,207</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THE REGIS SCHOOL OF MUSIC

Balance Sheet - continued

31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2023 and were signed on its behalf by:



A Levto - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Hire of hall	7,396	1,516
Grants and donations	3,260	4,015
Sundry income	1,001	911
	<u>11,657</u>	<u>6,442</u>

3. RAISING FUNDS

Raising donations and legacies	31.8.22 £	31.8.21 £
Rates and water	104	67
Insurance	1,234	1,102
Light and heat	2,272	1,117
Refreshments	536	86
Cleaning of hall	92	439
Music sheets and computer sundries	388	395
Support costs	5,327	8,874
	<u>9,953</u>	<u>12,080</u>

4. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Raising donations and legacies	5,327	-	5,327
Other resources expended	3,644	-	3,644
Governance	-	778	778
	<u>8,971</u>	<u>778</u>	<u>9,749</u>

Support costs, included in the above, are as follows:

Management	31.8.22	31.8.21
	Raising donations and legacies £	Other resources expended £
Telephone	713	-
Postage and stationery	733	-
Sundries	493	-
Repairs and renewals	1,341	-
Motor and travel expenses	2,047	-
Depreciation of tangible and heritage assets	-	3,644
	<u>5,327</u>	<u>3,644</u>
	Total activities £	Total activities £
	713	635
	733	450
	493	132
	1,341	3,199
	2,047	824
	3,644	3,634
	<u>8,971</u>	<u>8,874</u>

THE REGIS SCHOOL OF MUSIC

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. SUPPORT COSTS - continued

Governance costs

	31.8.22	31.8.21
	Governance	Total activities
	£	£
Accountancy and legal fees	778	875
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Depreciation - owned assets	3,644	3,634
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Bursaries	(359)	-	(359)
Other trading activities	6,442	-	6,442
Total	<u>6,083</u>	<u>-</u>	<u>6,083</u>
EXPENDITURE ON			
Raising funds	12,080	-	12,080
Charitable activities			
Governance	875	-	875
Total	<u>12,955</u>	<u>-</u>	<u>12,955</u>
NET INCOME/(EXPENDITURE)	<u>(6,872)</u>	<u>-</u>	<u>(6,872)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	39,079	-	39,079

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>32,207</u>	-	<u>32,207</u>
8. TANGIBLE FIXED ASSETS	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2021	14,735	36,341	51,076
Additions	-	100	100
At 31 August 2022	<u>14,735</u>	<u>36,441</u>	<u>51,176</u>
DEPRECIATION			
At 1 September 2021	-	16,360	16,360
Charge for year	-	3,644	3,644
At 31 August 2022	<u>-</u>	<u>20,004</u>	<u>20,004</u>
NET BOOK VALUE			
At 31 August 2022	<u>14,735</u>	<u>16,437</u>	<u>31,172</u>
At 31 August 2021	<u>14,735</u>	<u>19,981</u>	<u>34,716</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.8.22	31.8.21
		£	£
Other creditors		<u>4,690</u>	<u>501</u>
10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.8.22	31.8.21
		£	£
Other loans (see note 11)		<u>10,331</u>	<u>10,831</u>
11. LOANS			
An analysis of the maturity of loans is given below:			
		31.8.22	31.8.21
		£	£
Amounts falling between one and two years:			
Other loans - 1-2 years		<u>10,331</u>	<u>10,831</u>

12. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	32,207	(3,698)	28,509
TOTAL FUNDS	<u>32,207</u>	<u>(3,698)</u>	<u>28,509</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,677	(14,375)	(3,698)
TOTAL FUNDS	<u>10,677</u>	<u>(14,375)</u>	<u>(3,698)</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	39,079	(6,872)	32,207
TOTAL FUNDS	<u>39,079</u>	<u>(6,872)</u>	<u>32,207</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,083	(12,955)	(6,872)
TOTAL FUNDS	<u>6,083</u>	<u>(12,955)</u>	<u>(6,872)</u>

THE REGIS SCHOOL OF MUSIC

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	39,079	(10,570)	28,509
TOTAL FUNDS	<u>39,079</u>	<u>(10,570)</u>	<u>28,509</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,760	(27,330)	(10,570)
TOTAL FUNDS	<u>16,760</u>	<u>(27,330)</u>	<u>(10,570)</u>

13. RELATED PARTY DISCLOSURES

The Loan shown in Note 10 is in respect of monies advanced and expenses paid by a trustee and a family member. The loan is interest free and there are no dates fixed for its repayment.

THE REGIS SCHOOL OF MUSIC

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Other trading activities		
Hire of hall	7,396	1,516
Grants and donations	3,260	4,015
Sundry income	1,001	911
	<u>11,657</u>	<u>6,442</u>
Charitable activities		
Concert income	1,735	-
Performers fees and sundry expenses	(2,550)	-
Bursary income	2,780	2,810
Teachers fees etc	(2,945)	(3,169)
	<u>(980)</u>	<u>(359)</u>
Total incoming resources	<u>10,677</u>	<u>6,083</u>
EXPENDITURE		
Raising donations and legacies		
Rates and water	104	67
Insurance	1,234	1,102
Light and heat	2,272	1,117
Refreshments	536	86
Cleaning of hall	92	439
Music sheets and computer sundries	388	395
	<u>4,626</u>	<u>3,206</u>
Support costs		
Management		
Telephone	713	635
Postage and stationery	733	450
Sundries	493	132
Repairs and renewals	1,341	3,199
Motor and travel expenses	2,047	824
Depreciation of tangible and heritage assets	3,644	3,634
	<u>8,971</u>	<u>8,874</u>
Governance costs		
Accountancy and legal fees	778	875
	<u>14,375</u>	<u>12,955</u>
Total resources expended		
	<u>14,375</u>	<u>12,955</u>
Net expenditure	<u>(3,698)</u>	<u>(6,872)</u>

REGIS SCHOOL OF MUSIC

England & Wales - Charity number 1158199

Accounts

REGISTERED COMPANY NUMBER: CE001600 (England and Wales)
REGISTERED CHARITY NUMBER: 1158199

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
THE REGIS SCHOOL OF MUSIC

Accounting Figures Limited
31 Chawkmare Coppice
Aldwick
Bognor Regis
West Sussex
PO21 3SP

THE REGIS SCHOOL OF MUSIC

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for the Year Ended 31 August 2021

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THE REGIS SCHOOL OF MUSIC

Report of the Trustees for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Object of the charity is to advance the education of the public in the art and science of music, in particular by conducting the institution known as the Regis School of Music, 46 Sudley Road, Bognor Regis, West Sussex PO21 1ER.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and is a Charitable Incorporated Organization.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE001600 (England and Wales)

Registered Charity number

1158199

Registered office

46 Sudley Road
Bognor Regis
West Sussex
PO21 1ER

Trustees

A Levtov	
J F Wyatt	- resigned 13.12.20
J Bobak	
Mrs. S Bobak	- appointed 12.12.20

Company Secretary

Independent examiner

Malcolm John Pressdee
FCA
Accounting Figures Limited
31 Chawkmare Coppice
Aldwick
Bognor Regis
West Sussex
PO21 3SP

Approved by order of the board of trustees on 12 May 2022 and signed on its behalf by:

A Levtov - Trustee

Independent examiner's report to the trustees of THE REGIS SCHOOL OF MUSIC ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Malcolm John Pressdee
FCA
Accounting Figures Limited
31 Chawknare Coppice
Aldwick
Bognor Regis
West Sussex
PO21 3SP

12 May 2022

THE REGIS SCHOOL OF MUSIC

**Statement of Financial Activities
for the Year Ended 31 August 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Concerts		-	-	-	584
Bursaries		(359)	-	(359)	(251)
Other trading activities	2	6,442	-	6,442	25,047
Total		<u>6,083</u>	-	<u>6,083</u>	<u>25,380</u>
EXPENDITURE ON					
Raising funds	3	12,955	-	12,955	14,019
Charitable activities					
Governance		-	-	-	813
Total		<u>12,955</u>	-	<u>12,955</u>	<u>14,832</u>
NET INCOME/(EXPENDITURE)		<u>(6,872)</u>	-	<u>(6,872)</u>	<u>10,548</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>39,079</u>	-	<u>39,079</u>	<u>28,531</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>32,207</u></u>	-	<u><u>32,207</u></u>	<u><u>39,079</u></u>

THE REGIS SCHOOL OF MUSIC

Balance Sheet

At 31 August 2021

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
FIXED ASSETS					
Tangible assets	8	34,716	-	34,716	38,350
CURRENT ASSETS					
Cash at bank and in hand		8,823	-	8,823	12,910
CREDITORS					
Amounts falling due within one year	9	(501)	-	(501)	(550)
NET CURRENT ASSETS		<u>8,322</u>	<u>-</u>	<u>8,322</u>	<u>12,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		43,038	-	43,038	50,710
CREDITORS					
Amounts falling due after more than one year	10	(10,831)	-	(10,831)	(11,631)
NET ASSETS		<u>32,207</u>	<u>-</u>	<u>32,207</u>	<u>39,079</u>
FUNDS	12				
Unrestricted funds				<u>32,207</u>	<u>39,079</u>
TOTAL FUNDS				<u>32,207</u>	<u>39,079</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 12 May 2022 and were signed on its behalf by:

A LevtoV -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	£
Hire of hall	1,516	9,092
Grants and donations	4,015	14,652
Sundry income	911	1,303
	<u>6,442</u>	<u>25,047</u>

3. RAISING FUNDS

Raising donations and legacies

	31.8.21	31.8.20
	£	£
Rates and water	67	69
Insurance	1,102	1,336
Light and heat	1,117	1,420
Refreshments	86	292
Cleaning of hall	439	170
Music sheets and computer sundries	395	573
Equipment maintenance	-	150
Support costs	9,749	10,009
	<u>12,955</u>	<u>14,019</u>

4. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Raising donations and legacies	<u>8,874</u>	<u>875</u>	<u>9,749</u>

Support costs, included in the above, are as follows:

Management

	31.8.21	31.8.20
	Raising donations and legacies	Total activities
	£	£
Telephone	635	706
Postage and stationery	450	1,324
Sundries	132	332
Repairs and renewals	3,199	2,119
Motor and travel expenses	824	1,894
Depreciation of tangible and heritage assets	3,634	3,634
	<u>8,874</u>	<u>10,009</u>

Governance costs

	31.8.21	31.8.20
	Raising donations and legacies	Total activities
	£	£
Accountancy and legal fees	<u>875</u>	<u>813</u>

THE REGIS SCHOOL OF MUSIC

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.21	31.8.20
	£	£
Depreciation - owned assets	<u>3,634</u>	<u>3,634</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Concerts	584	-	584
Bursaries	(251)	-	(251)
Other trading activities	<u>25,047</u>	<u>-</u>	<u>25,047</u>
Total	<u>25,380</u>	<u>-</u>	<u>25,380</u>
EXPENDITURE ON			
Raising funds			
Charitable activities	14,019	-	14,019
Governance	<u>813</u>	<u>-</u>	<u>813</u>
Total	<u>14,832</u>	<u>-</u>	<u>14,832</u>
NET INCOME/(EXPENDITURE)	<u>10,548</u>	<u>-</u>	<u>10,548</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>28,531</u>	<u>-</u>	<u>28,531</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>39,079</u></u>	<u><u>-</u></u>	<u><u>39,079</u></u>

THE REGIS SCHOOL OF MUSIC

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2020 and 31 August 2021	14,735	36,341	51,076
DEPRECIATION			
At 1 September 2020	-	12,726	12,726
Charge for year	-	3,634	3,634
At 31 August 2021	-	16,360	16,360
NET BOOK VALUE			
At 31 August 2021	14,735	19,981	34,716
At 31 August 2020	14,735	23,615	38,350

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.8.21 £	31.8.20 £
Trade creditors		1	-
Other creditors		500	550
		501	550

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

		31.8.21 £	31.8.20 £
Other loans (see note 11)		10,831	11,631

11. LOANS

An analysis of the maturity of loans is given below:

		31.8.21 £	31.8.20 £
Amounts falling between one and two years:			
Other loans - 1-2 years		10,831	11,631

12. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	39,079	(6,872)	32,207
TOTAL FUNDS	39,079	(6,872)	32,207

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,083	(12,955)	(6,872)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>6,083</u>	<u>(12,955)</u>	<u>(6,872)</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted Funds			
General fund	28,531	10,548	39,079
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>28,531</u>	<u>10,548</u>	<u>39,079</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,380	(14,832)	10,548
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>25,380</u>	<u>(14,832)</u>	<u>10,548</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	28,531	3,676	32,207
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>28,531</u>	<u>3,676</u>	<u>32,207</u>

THE REGIS SCHOOL OF MUSIC

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,463	(27,787)	3,676
TOTAL FUNDS	<u>31,463</u>	<u>(27,787)</u>	<u>3,676</u>

13. RELATED PARTY DISCLOSURES

The Loan shown in Note 10 is in respect of monies advanced and expenses paid by a trustee and a family member. The loan is interest free and there are no dates fixed for its repayment.

THE REGIS SCHOOL OF MUSIC

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2021**

	31.8.21	31.8.20
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Hire of hall	1,516	9,092
Grants and donations	4,015	14,652
Sundry income	911	1,303
	<u>6,442</u>	<u>25,047</u>
Charitable activities		
Concert income	-	1,584
Performers fees and sundry exp enses	-	(1,000)
Bursary income	2,810	2,452
Teachers fees etc	(3,169)	(2,703)
	<u>(359)</u>	<u>333</u>
Total incoming resources	6,083	25,380
EXPENDITURE		
Raising donations and legacies		
Rates and water	67	69
Insurance	1,102	1,336
Light and heat	1,117	1,420
Refreshments	86	292
Cleaning of hall	439	170
Music sheets and computer sund ries	395	573
Equipment maintenance	-	150
	<u>3,206</u>	<u>4,010</u>
Support costs		
Management		
Telephone	635	706
Postage and stationery	450	1,324
Sundries	132	332
Repairs and renewals	3,199	2,119
Motor and travel expenses	824	1,894
Fixtures and fittings	3,634	3,634
	<u>8,874</u>	<u>10,009</u>
Governance costs		
Accountancy and legal fees	875	813
	<u>875</u>	<u>813</u>
Total resources expended	12,955	14,832
	<u>12,955</u>	<u>14,832</u>
Net (expenditure)/income	(6,872)	10,548
	<u>(6,872)</u>	<u>10,548</u>

This page does not form part of the statutory financial statements