

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2024**

**FOR**

**OASIS**

Bevan Buckland LLP (Statutory Auditors)  
Ground Floor Cardigan House  
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# OASIS

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## OASIS

### FORWARD FROM THE CHAIR FOR THE YEAR ENDED 31 DECEMBER 2024

It is a great honour to introduce our 2024 Annual Report, completing my first year as a Trustee of Oasis. Thank you for your interest in our work. Oasis is a truly special community. I am delighted to be part of it, helping to extend a warm Welsh welcome to those seeking sanctuary. In 2024 and continuing into 2025, we have seen external turbulence, with growing hostility towards many in our community. Every week, we hear stories of just how vital our support is. I am incredibly proud that Oasis continues to provide safe spaces and places where people can connect, receive guidance, find friendship and begin to heal.

2024 has been a year of transition, growth, and optimism. In April, we welcomed our new CEO, Susie Ventris-Field. We are deeply grateful to Tomos Owen, now our Deputy CEO, who stepped into the role on an interim basis following the well-earned retirement of our founder, Reynette Roberts MBE, in 2023. Together, Susie and Tomos have led our dedicated staff and empowered our volunteers, fostering a dynamic, participatory culture at Oasis. I'd like to extend a huge thank you to our volunteers who are crucial to the delivery of our mission - both for the value of their work and activities and for standing alongside and befriending sanctuary seekers. I'd also like to honour the strength and depth of support that those in our community with lived experience provide generously to each other. Despite the challenges we face, the energy here remains vibrant and full of hope.

Susie has also tackled the operational and administrative side of the organisation, implementing a robust framework of policies and procedures to ensure a more modern, effective, and safe environment for all. Elsewhere in this report, you will read about the significant improvements we've made to our building since acquiring it in 2023.

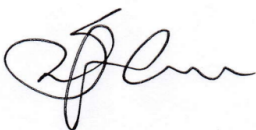
Financially, we have strengthened our controls and made steady progress toward rebuilding our reserves to sustainable levels. This would not be possible without our partners, funders, and supporters. Your generosity directly enables the work of Oasis and we are deeply grateful.

During 2024, Susie and Tomos have led a complete refresh of our strategy, ensuring our clients' voices remain at the heart of everything we do. In May 2025, we launched this new strategy, which has been directly co-produced with clients, setting out our vision for Oasis in 2035 and mapping the journey to get there over the next decade. We hope you will join us on this exciting journey and evolution of Oasis.

Meanwhile, as a Board of Trustees, we have been working to strengthen our governance, ensuring we uphold the highest standards. I extend my sincere thanks to my fellow trustees for their dedication, particularly Bonnie Hall and Alison Yandall, who stepped down in 2024 after making invaluable contributions. We warmly welcome Peter Sargent as our new Treasurer and three new trustees, including two with lived experience, who joined in 2025.

I am also personally grateful to Ewen McAlpine and Becky Matyus for their continued service, having previously co-chaired the Board before my arrival.

This report is filled with hope, resilience, and community spirit. Thank you for being part of our journey and for supporting all that we do.



Sally Jones-Evans, Chair of Trustees

## OASIS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES

Please see the Impact Report for 2024 on our website for a more visual report of our work.

Oasis is a community space in the heart of Cardiff, which gives a warm Welsh welcome to around 2500 people seeking sanctuary (asylum seekers and refugees) per year across South Wales. We empower them to reach their aspirations for themselves and their families by providing;

- access to essentials
- education and career pathways
- community integration activities to build relationships at Oasis and in their local communities
- opportunities to influence the services and systems that impact their lives

Our commitment to co-production ensures that everything we do is shaped by the needs and voices of those we support, making them central to everything we do.

As people from across the Oasis community reach their dreams, they make countless contributions towards the economy, society and culture in Wales.

Our co-produced values are:

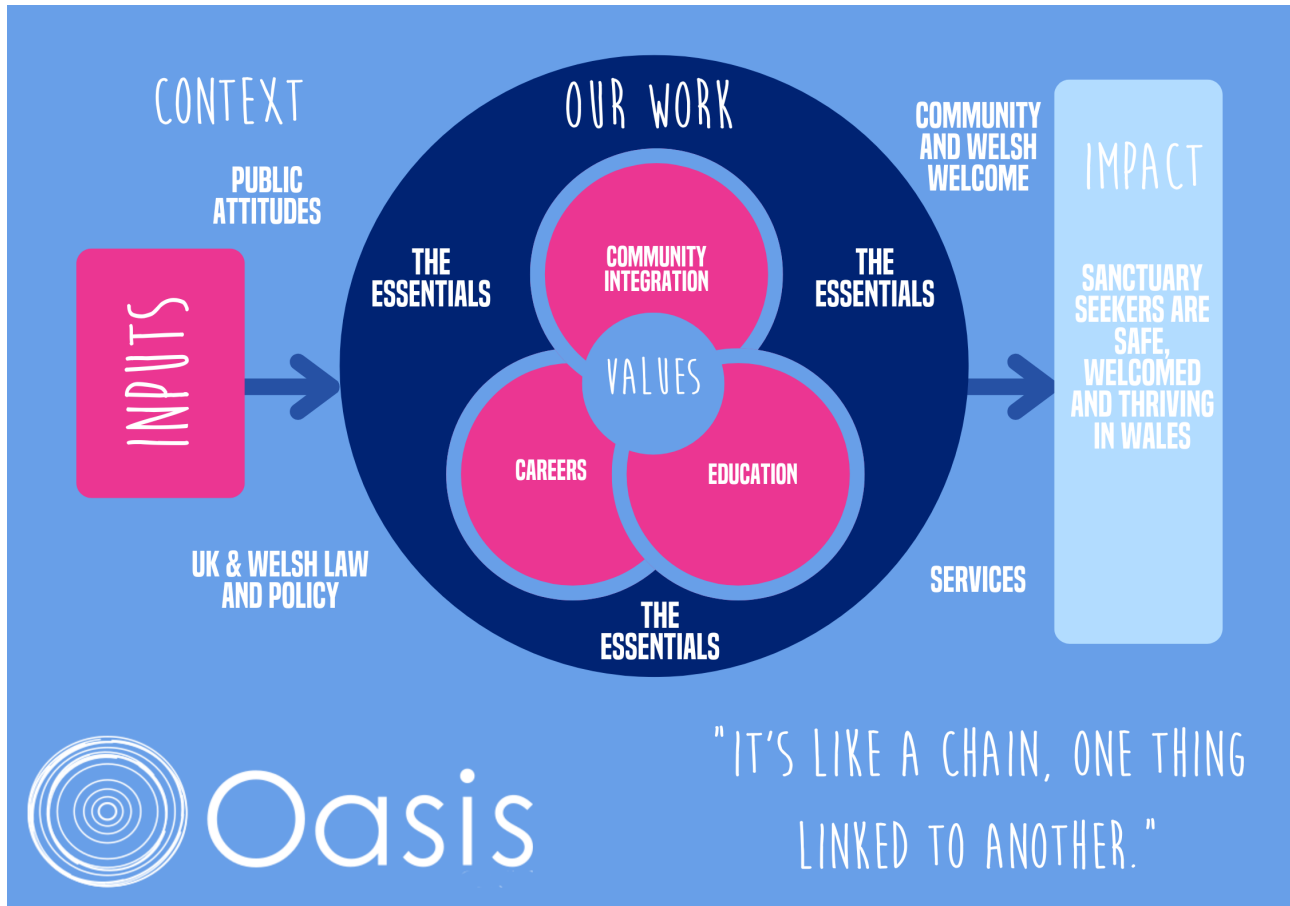


**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

## ACHIEVEMENTS AND PERFORMANCE

### Our new 10-year strategy

A major milestone in 2024 was the co-production of Oasis' 10-year strategy, unveiled in May 2025. Developed over 12 months, with the voices of people seeking sanctuary at its heart, this strategy defines our vision for the next 10 years. We invite you to read our new strategy at [www.oasiscardiff.org/our-10-year-strategy](http://www.oasiscardiff.org/our-10-year-strategy).



### Oasis' 2024 Impact

Oasis is a collective production by everyone in our community, from staff to volunteers, partners, and clients. This allows us to offer a wide range of services and activities to the people who visit us, from casework to learning new skills and music classes.

During our recent co-produced strategy sessions, we identified that Oasis helps clients access vital services, support and meet their basic needs. Our clients report improved mental health and stability, and they feel less stressed after visiting Oasis. Sanctuary seekers tell us that Oasis helps them to develop and use their diverse skills and significantly contribute to their personal growth, through participation in activities and wellbeing programmes. Interviews with clients highlighted that ESOL and volunteering help them practice English, develop language skills and interact with different cultures.

These are just a few highlights of our work:

- 3548 in-person casework appointments were provided enabling sanctuary seekers to access the support they need to survive and thrive in Cardiff
- Oasis provided casework support to 368 females and 887 males, a growth of 14% year-on-year. Clients reported feeling less isolated, better informed and more able to meet their basic needs due to the assistance Oasis provides
- With demand increasing 11% year-on-year, we served a total of 31,300 free hot meals and we were open five days a week for activities, which demonstrates how vital the Oasis drop-in Community Centre is to sanctuary seekers.
- We delivered eight Mind-Spring courses to 73 delegates in 4 languages: Ukrainian, Farsi, Arabic and English. Respondents who participated in the Mind-Spring program experienced significant improvements in their mental health and confidence.

Anonymous from Ukraine:

## OASIS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

*"I have lost my home, but I have found warmth and comfort in this group where we are heard and understood. Sharing our struggles makes them lighter. I can now express myself without tears because I know I am not alone. Step by step, I have become calmer and stronger."*

- 716 bags of toiletries were provided which meant our clients maintained their dignity and pride and addressed period poverty.
- 75 sessions took place focusing on women's health and wellbeing allowing women of all backgrounds to find common ground and share their experiences, fostering a sense of community and friendship
- We welcomed 135 new volunteers taking our total to 355, of which 96 (27%) are clients. Client volunteers report enhanced wellbeing and improvement of new and existing skills.
- In 2024, 60 families and 180 children took part in parent-child courses, and we hosted a Christmas party for 100 families which brought joy and laughter to our community.

*"Oasis is a place where families can run away from the tensions of their days and have fun with different activities. It allowed us to socialise and integrate into the UK culture. That was what we needed exactly at that time"*

- 48 clients participated in cultural events and festivals, supporting as stewards, and as catering staff for the Oasis Global Eats Food Truck. Clients highlighted the positive impact of community-building activities and cultural events on their integration experiences.
- Working with a dedicated group of volunteers and a part time ESOL coordinator, we provided 200 student hours of English per week, giving sanctuary seekers the confidence to navigate new situations effectively.

*"I can talk when I go to hospital appointments, I can get better help."*

#### Integration

Casework support and social activities continued to be a key part of our work at Oasis and demand increased again in 2024. The support requested by clients has been broad in range, with assistance finding legal representation being by far the most common request, reflecting the extremely low levels of legal support available in Wales. Other key areas of support in 2024 were in employment, housing, education and accessing mental health provision. Without Oasis, clients would struggle to integrate, and find a safe and supportive community that can guide and signpost them through their journey.

*"Oasis was the first place that embraced us in the UK. After 12 years, leaving our homeland behind torn by war, Oasis felt like family"*

Integration is a critical aspect of Oasis' mission, and our clients emphasise how the organisation facilitates this:

- **Social Connections:** Oasis helps participants build relationships with people from different backgrounds, which reduces loneliness and fosters community spirit. Through volunteering, social events, and language classes, participants feel more connected to both their cultural communities and the wider Welsh society.
- **Cultural Identity:** Maintaining cultural identity while integrating into a new society is important. Clients noted that Oasis provides a space where they can feel at home without losing their cultural heritage.

Our own mental health provision, including the award winning Mind-Spring programme, has moved from strength to strength. Mind-Spring was delivered to 73 individuals across four languages throughout the year and has since been featured in the Home Office's Asylum Mental Health and Wellbeing booklet as an example of good practice.

Client from Sudan said:

*"When I arrived, I felt alone and isolated. Now I feel I have a "family" and I can share my sad and happy experiences with the group. I would like the programme to continue. 10/10 for this programme."*

We are grateful to partners for continuing to support Oasis in our mission to provide the people we work with opportunities for social engagement and excursions in the local area. Highlights have included family activities with Cardiff University, Cardiff Animation Festival, and Techniquet, along with trips to the pantomime at the New Theatre and outdoor activities at Buckholt Bryngaer.

Our hosts from our bracken bashing trip at Buckholt Bryngaer said,

*"The asylum seekers and refugees who were there worked harder than any volunteer group we've worked with before, by quite some measure. They showed the sort of kindness, sharing food etc, that I recognise from my youth growing up in a very poor Welsh hill farming community. I was afraid my ignorance of their languages and cultures, and my shyness would create a barrier, but not at all. Meeting and working with them was an honour and a privilege. I was ignorant to the extent of how difficult their lives are made by our governments and procedures. I knew the narrative was being skewed and that the hateful rhetoric against them was untrue, I didn't know just how much. You've opened my eyes. Thank you, thank you, thank you all for an experience that will live with both of us forever. That has sparked an outrage and a fire in both of us."*

## OASIS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Building and maintaining relationships with other organisations offers numerous benefits, and Oasis continues to expand its extensive network within and beyond Cardiff. These invaluable partnerships range from simple information sharing to referrals and hands-on support.

In 2024, we collaborated with a diverse array of both long-standing and new organisations, including: Rainbow of Hope, Growbaby, The Gate Food Co-op, Tavs Food Co-op, Space4u, Displaced People in Action (DPIA), Trinity Centre, Cardiff Refugee Health Project, MIND, Red Cross, Migrant Help, WSSAG Wales, Care4Calais, Welsh Refugee Council, Careers Wales, RefuAid, CRUSE, Plattform, Sports Wales, Fast Track Cymru, GUM Clinic, BAWSO, No Fit State Community, Studio|S, Into Work Services, Cardiff Library Services, Cardiff University, Women's Aid, Diverse Cymru, Race Equality First, REN, HMPPS, the King's Trust, Transport for Wales, Cardiff and Vale College, Splott Community Volunteers, and many more.

These connections strengthen our ability to support the communities we serve, creating a collaborative network that fosters resilience and positive change.

#### PROJECTS

##### Plat Mawr

Through the National Lottery Plat Mawr Project, the Oasis Kitchen Team provided nutritious meals to sanctuary seekers throughout the year. On an average day, the centre served lunch to approximately 127 clients, totalling 31,300 hot meals in 2024—a 10% increase from the previous year. Except for four days dedicated to deep cleaning and staff training, the kitchen operated every working day of the year.

A key milestone was the introduction of Plat Mawr's new participatory pedagogy which helps learners improve their English while developing cooking skills. This approach equips them with the linguistic and cultural tools needed for life in the UK. To support this initiative, ESOL teachers have received specialised training. A total of 38 participants improved their cooking skills through cooking workshops whilst building confidence, encouraging self-sufficiency and independence.

Unedited anonymous quote:

*Hi teacher, How are you? I would like to write an email to your friend to tell him about learned to cook a new dish. Last week I decided to learned cook a new dish for cake like one we had done in Oasis. My mum name's Maryam. She help me made cake. Mum is very good at making cake. We went to asda and we bought somethings for the cake. We went by bus about 15 minute from the house. We bought some eggs and we bought some flour and also sugar. After that we made a cake together but I didn't make it alone. It took us about 4 hours but it was very enjoyable. When we finished, I was very tired but I was also very proud of myself. We like it because it is very delicious. I will do it alone next weekend.*

##### The Dreamers

The Dreamers is a co-produced initiative, funded by the National lottery's Mind Our Future programme. Designed to support the mental health and well-being of young sanctuary seekers (ages 16-25) in Cardiff and the Vale, the project empowers young people to take the lead-co-producing activities, making key decisions, and driving systemic change in areas that impact their mental health.

Delivered in partnership with Oasis, TGP Cymru, and Cardiff and Vale Health Inclusion Service (CAVHIS), it is guided by an Advisory Panel made up of young refugees and asylum seekers, ensuring their voices remain at the heart of the initiative.

Since launching the delivery phase in May 2024, we have achieved:

- 20 youth group sessions in partnership with TGP Cymru, including mental health workshops, well-being activities (such as arts and crafts), and sessions with guest organisations like NHS FAST, YMCA Shots, and MyBnk. The Dreamers now have a clearer understanding of what healthy relationships are, how to achieve better sleep and to form new friendships to name a few
- Three co-produced trips and activities during school holidays, planned and led entirely by young people which helped them gain confidence in organisation, using public transport and most importantly they learned how to manage projects.
- A six-month partnership with Mess Up The Mess on their 'Yfory Project', resulting in the creation of three Saturday Kitchen-style videos. Our young people had the opportunity to share their identity and culture and learn invaluable presentation skills which will support them in later life.
- 10 swimming lessons for males and females at Maindy Pool, in collaboration with Cardiff Met Sport and Better. All beginners with no swimming experience, they are no longer frightened of the water and look forward to swimming in the sea this summer!
- A five-week Trauma Psychoeducation group, which helped young people by giving them tools to understand and manage their trauma. Many reported feeling less isolated and more in control of their emotions after this program
- 78 one-to-one mental health appointments with an NHS Mental Health Practitioner. Mental health is now not seen as taboo and our Dreamers have the confidence to ask for help.

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### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

- We have appointed members of the dreamers to govern their own futures and to have ownership of the Dreamers project. These transferable skills and employability skills would not be achieved without the Dreamers project. Nine Advisory Panel meetings have taken place, ensuring young people's voices shape the direction of the project.

These milestones reflect our commitment to creating a young-person-led, supportive, and impactful space for young refugees and asylum seekers to thrive.

#### **Action Asylum**

Action Asylum is a project by Task Force Trust that connects asylum seekers with local communities. It offers volunteering opportunities, promotes integration, and improves public perception of those seeking asylum.

#### **Tree Planting:**

We partnered with Coed Caerdydd to plant trees at various sites across Cardiff. Action Asylum made this possible by funding an Integration Officer's time to organise and participate in the initiative. Together, we planted approximately 2,500 trees! This was a fantastic opportunity to get outdoors, contribute to a meaningful environmental cause, and explore different parts of Cardiff. In addition, we had the chance to meet and engage with locals who warmly welcomed our clients and the initiative.

#### **Wool Sausages:**

As part of a conservation effort with Parc Cenedlaethol Bannau Brycheiniog, we participated in an activity producing wool sausages. Wool sausages are biodegradable water barriers designed to prevent soil erosion on the hills. This hands-on project was a great way to contribute to environmental conservation while learning about sustainable land management.

#### **Partnership with the SAFE Foundation:**

Our partnership with the SAFE Foundation has been incredibly positive. The organisation was eager to welcome volunteers, and many of our participants got involved in various roles, including administrative work, decorating, barista training, and helping in the foundation's shop. This collaboration has provided valuable volunteering opportunities while supporting the foundation's important work.

#### **ESOL - English for speakers of other Languages and Welsh lessons @ Oasis**

During 2024, we provided 200 student hours of learning per week for English. ESOL is a key activity at Oasis, supporting sanctuary seekers to integrate into their communities, gain confidence and make new friends. Our clients come from all over the world and speak over 100 different languages. ESOL unites them and enables them to forge friendships, learn about each other's culture through the medium of English and help them further their opportunities in Wales.

We provide different formats of ESOL, whether for women only with a creche to support them, themed classes or intensive daily courses.

Oasis received funding from Taith, Cardiff University, and our Head of ESOL travelled to Malta to meet Bluedoor Education, a charity which shares many values with Oasis. We shared best teaching practice (ESOL) with them, as well as materials and other ideas. One significant outcome is that our ESOL teachers are trauma informed and aware in the classroom. We also partnered with Cardiff and Vale College to provide formal beginner level ESOL classes.

*"For me, now, I can buy anything in shops."*

*"I feel I am able to answer the questions for my Home Office interview. This is very important to me"*

Another exciting development was the launch of Welsh classes for both staff and sanctuary seekers in September 2024. Part of our work is to support families with children to register for schools and this includes making sure families understand the value of Welsh medium education. As a result, 35 children now attend Welsh medium education.

*"It's a very positive thing for me, because I see it as a good thing for my children's future that they learn Welsh. A number of jobs require the Welsh language, so they will have the opportunity to learn in schools, or whatever they choose to do. It's a great opportunity for their future."* Takshveer



## OASIS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

#### Volunteering at Oasis

Volunteering is a cornerstone of our activities and services. Our volunteers are sanctuary seekers and members of the wider community. They join to gain skills, help others, tackle loneliness and build hope and confidence. With a small core team, our volunteers are essential to maintaining the Splott-based Community Centre as a welcoming and functional sanctuary in Cardiff, ensuring the success of our commitment to offering a warm Welsh welcome.

In 2024, Oasis welcomed 135 new volunteers, taking our total to 355, of which 96 are clients.

Oasis' Volunteers bring a vast array of skills and experience. Whether in the kitchen cooking up a storm for our client's lunch or teaching English, a vital skill for any newcomer to the UK who wishes to integrate, Oasis thanks each one for their invaluable commitment and energy.

- *"Every time I volunteer at Oasis I am giving back a piece of my heart" Volunteer and sanctuary seeker.*
- *"I am incredibly grateful for the support my family and I received at Oasis when we arrived as asylum seekers. It was a place of warmth and kindness when we needed it most. Now, as a volunteer, I have the opportunity to give back and support others on their journeys. Oasis is more than just a charity. It is a community that makes people feel valued and welcome, no matter their circumstances."*
- *"It's such a privilege, in a small way, to be able to help to provide a warm welcome to individuals and families who have gone through, and are going through, such tough times"*
- *"Volunteering in Oasis opened a lot of doors to me, I met new people and made new friends, I learnt and developed new skills, Oasis allows me to share my knowledge and help other people. Is a beautiful community"*
- *"Volunteering at Oasis is such a valuable experience both educational learning about different cultures, and listening to personal stories. You feel you have made a difference in someone's life even if in a small way. Welcoming people into Oasis. A Warm Welsh Welcome."*

#### Capital Projects

2024 marked Oasis's first full year of owning our building, and our Facilities Manager has been working tirelessly to enhance its sustainability and efficiency. While we've made significant progress, there is still more to do.

Thanks to the generosity of our funders, we have been able to complete several key improvements:

- We upgraded our building with a new roof and enhanced insulation to meet current regulations. We installed remote-controlled Velux windows and blinds in the Main Hall, Flat Roof, and Front Pitched Roof, improving both ventilation and energy efficiency. Thanks to funding from the Shared Prosperity Fund, we also installed solar panels and a battery system, further advancing our commitment to sustainability.
- Small Hall Roof upgrades, including remote-controlled Velux windows and blinds.
- Partial funding for the Door Security System and Bath Stone repairs, supported by the Clothworkers Foundation (work still in progress).
- Garden Project, funded by Transport for Wales
- Door Security System upgrade, funded by the Cardiff Council Development and Regeneration Fund.

These improvements are helping us create a more sustainable, secure, and welcoming space for everyone at Oasis has seen a 50% decrease in utility bills as a result of the roof upgrades, solar panels and battery system. We look forward to continuing improving the building in the year ahead.

#### Influencing

In an increasingly hostile environment for people seeking sanctuary, we are committed to making sure we represent client's voices in the areas that matter to their lives.

Oasis is a member of Sanctuary Coalition Cymru and, as members, represented our clients voices in the update Nation of Sanctuary Action Plan and pushed hard for a welcome ticket, which would provide free bus travel to seekers. We also joined wider UK campaigns to lift the ban on asylum seekers working and create a safe compassionate asylum system.

At a local level, we challenged services where they were not meeting their obligations to the people we work with.

We worked in partnership with Transport for Wales to support them to become a welcoming employer for refugees

## OASIS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

#### Looking Ahead - what's next for Oasis

Implementing our strategy will be a core focus in 2025 and beyond. We will continue to be a welcoming and safe community space, and now that we have captured the needs and ideas of our clients, the Oasis team are excited to embark on the next phase of Oasis's journey. We hope that you join us as we aspire to support even more people seeking sanctuary.

#### FINANCIAL REVIEW

We are pleased that our accounts demonstrated strong improvements in our unrestricted funds in 2024. Over the course of the year much focus was given to strengthening financial processes, and to securing unrestricted funding to support the day-to-day operations of the Charity.

The net surplus for the year totalled £352,885 (2023: £388,273), of which £45,734 was generated from unrestricted funds (2023: -£15,898).

Funding of £241,587 from the Welsh Government Shared Prosperity Fund for major roof works has been classified as a restricted capital fund in the year. This contributed to an increase of Net Assets to £820,445 (2023: £467,560)

The short-term deficit in Net Current Assets reduced to £-34,143 (2023: £-61,226). Total Net Current Assets increased to £318,245 (2023: £155,851). In-year projections predict that the Net Current Asset deficit will be eliminated in 2025.

Unrestricted Net Assets increased to £260,724 (2023: £-61,225), a key element of the increase being the release of the charity's premises from restricted asset to unrestricted asset.

These figures all reflect a positive improvement to our overall finances, further increasing our financial stability and allowing us to expand the support provided to refugees and asylum seekers.

#### Reserves policy

The Trustees have set a policy with a medium-term goal to hold an unrestricted reserve sufficient to restructure or dissolve the Charity in the event of an unexpected loss of income, or inability to balance our income and expenditure. On the basis of our current operating costs, the target reserves policy is set at £85,665 of unrestricted reserves. The Trustees recognise that they do not hold unrestricted reserves to this value at present, and have set a plan with senior management to advance towards it at pace.

The Reserves Policy is reviewed annually as a minimum and more regularly should circumstances require (for example, an increase or decrease in our annual turnover, or any material change in our activities).

This Reserves Policy was reviewed, updated and approved by the Oasis Trustees on 9 August 2024, in line with guidance by the Charity Commission.

#### Risk Management Policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks. A Risk Management Policy outlines the charity's overall approach to managing risk. As part of this, the Risk Register is reviewed at every Finance and Risk Committee Meeting and Trustee meeting.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document and its written constitution.

##### Organisational structure

The charity (charity number 1158195) is a Charitable Incorporated Organisation and is controlled by its governing document. The CIO was registered on 8 August 2014. On 31 July 2023 the assets, liabilities and activities were transferred into the CIO from the previous unincorporated trust (charity number 1131306).

##### Recruitment and appointment of trustees

Trustees are appointed at a general meeting; the members of the charity may, by ordinary resolution, appoint a trustee or the trustees may appoint a trustee themselves.

A trustee is appointed and holds office until the next Annual General Meeting. If not re-appointed at the AGM they should then vacate office. New trustees are given an induction to the organisation and their responsibilities.

##### Key management remuneration

No salaries are in excess of £60,000.

##### Key Management Personnel

The key management personnel are considered to be the CEO and Deputy CEO. Trustees receive no remuneration.

## OASIS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity number**

1158195

**Principal address**

69B Splott Road  
Cardiff  
CF24 2BW

**Trustees**

P J Sargent (appointed 10.12.24)  
S A Jones-Evans (appointed 29.2.24)  
R Matyus  
E S C Mc Alpine  
H Shadad  
Dr E R Morgan  
J V Ash-Edwards  
T F Ndlovu (appointed 7.7.2025)  
M Slough (appointed 7.7.2025)  
M Baoosh (appointed 7.7.2025)  
A Yandall (appointed 20.4.2025, resigned 7.11.2024)  
B Hall (resigned 9.5.2024)

**Auditors**

Bevan Buckland LLP (Statutory Auditors)  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

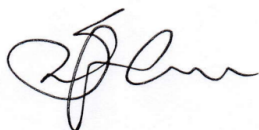
The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13<sup>th</sup> October 2025 and signed on its behalf by:



.....  
Mrs S A Jones-Evans - Trustee

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF OASIS

### Opinion

We have audited the financial statements of Oasis (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF OASIS

### Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- enquiring of management, including obtaining and reviewing support documentation, concerning the company's policies and procedures relating to:
  - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the company operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the company, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Bevan Buckland LLP (Statutory Auditors)  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

Date: .....

**OASIS**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	80,711	2,432	83,143	152,514
<b>Charitable activities</b>	5				
Charitable Activities		206,504	960,689	1,167,193	1,160,803
Other trading activities	3	67,178	-	67,178	132,981
Investment income	4	<u>37,748</u>	<u>-</u>	<u>37,748</u>	<u>32,199</u>
<b>Total</b>		<u>392,141</u>	<u>963,121</u>	<u>1,355,262</u>	<u>1,478,497</u>
 <b>EXPENDITURE ON</b>					
Raising funds	6	26,621	12,423	39,044	58,094
<b>Charitable activities</b>	7				
Charitable Activities		<u>319,786</u>	<u>643,547</u>	<u>963,333</u>	<u>1,032,130</u>
<b>Total</b>		<u>346,407</u>	<u>655,970</u>	<u>1,002,377</u>	<u>1,090,224</u>
 <b>NET INCOME</b>		45,734	307,151	352,885	388,273
Transfers between funds	17	<u>276,216</u>	<u>(276,216)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		321,950	30,935	352,885	388,273
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(61,226)	528,786	467,560	79,287
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>260,724</u></u>	<u><u>559,721</u></u>	<u><u>820,445</u></u>	<u><u>467,560</u></u>

The notes form part of these financial statements

**OASIS**

**BALANCE SHEET  
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	309,285	207,333	516,618	327,932
<b>CURRENT ASSETS</b>					
Debtors	13	2,804	45,753	48,557	47,043
Cash at bank and in hand		<u>23,788</u>	<u>352,346</u>	<u>376,134</u>	<u>217,989</u>
		26,592	398,099	424,691	265,032
<b>CREDITORS</b>					
Amounts falling due within one year	14	(60,735)	(45,711)	(106,446)	(109,181)
		<u>(34,143)</u>	<u>352,388</u>	<u>318,245</u>	<u>155,851</u>
<b>NET CURRENT ASSETS</b>					
		275,142	559,721	834,863	483,783
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(14,418)	-	(14,418)	(16,223)
		<u>260,724</u>	<u>559,721</u>	<u>820,445</u>	<u>467,560</u>
<b>NET ASSETS</b>					
	17				
Unrestricted funds				260,724	(61,226)
Restricted funds				<u>559,721</u>	<u>528,786</u>
<b>TOTAL FUNDS</b>				<u>820,445</u>	<u>467,560</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13<sup>th</sup> October 2025 and were signed on its behalf by:



.....  
S A Jones-Evans - Trustee

**OASIS**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	370,665	378,803
Interest paid		<u>(532)</u>	<u>-</u>
Net cash provided by operating activities		<u>370,133</u>	<u>378,803</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(210,201)	(300,000)
Sale of tangible fixed assets		17	276
Interest received		<u>1</u>	<u>378</u>
Net cash used in investing activities		<u>(210,183)</u>	<u>(299,346)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(1,805)</u>	<u>(1,607)</u>
Net cash used in financing activities		<u>(1,805)</u>	<u>(1,607)</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		158,145	77,850
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>217,989</u>	<u>140,139</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>376,134</u>	<u>217,989</u>

The notes form part of these financial statements



# OASIS

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	352,885	388,273
<b>Adjustments for:</b>		
Depreciation charges	21,515	9,315
Profit on disposal of fixed assets	(17)	(276)
Interest received	(1)	(378)
Interest paid	532	-
(Increase)/decrease in debtors	(1,514)	56,182
Decrease in creditors	<u>(2,735)</u>	<u>(74,313)</u>
<b>Net cash provided by operations</b>	<u>370,665</u>	<u>378,803</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
<b>Net cash</b>			
Cash at bank and in hand	<u>217,989</u>	<u>158,145</u>	<u>376,134</u>
	<u>217,989</u>	<u>158,145</u>	<u>376,134</u>
<b>Debt</b>			
Debts falling due within 1 year	(2,337)	-	(2,337)
Debts falling due after 1 year	<u>(16,223)</u>	<u>1,805</u>	<u>(14,418)</u>
	<u>(18,560)</u>	<u>1,805</u>	<u>(16,755)</u>
<b>Total</b>	<u>199,429</u>	<u>159,950</u>	<u>359,379</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Charity information**

Oasis is a charitable incorporated organisation. The principal office is 698 Splott Road, Cardiff, CF24 2BW.

**Going concern**

Trustees are aware of the current deficit on unrestricted reserves however plans are ongoing to address this with 2024 results to date and 2025 projections indicating improved performance. Increased levels of fundraising and sound financial management underpin future plans to reduce this deficit.

At the time of approving the financial statements, the trustees therefore have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**Critical accounting judgements and key sources of estimation uncertainty**

In preparing these financial statements, the trustees are required to make estimates and judgements that affect the reported amounts of assets and liabilities, income and expenditure. These estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following areas involve a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements:

- **Useful economic lives of tangible fixed assets:** The charity reviews the estimated useful lives of assets annually to ensure they remain appropriate.

- **Impairment of assets:** Judgement is applied in assessing whether there are indicators of impairment and in estimating the recoverable amount of assets.

- **Recognition of income:** Judgement is required in determining when income from donations, grants, and contracts should be recognised, particularly where conditions are attached.

- **Asset valuations:** Where assets are not measured at cost, or where there is evidence of impairment, the trustees make estimates of fair value or recoverable amount. This may involve the use of external valuations, market data, or internal assessments of value in use.

The trustees believe that the estimates and judgements used are reasonable and appropriate to the charity's circumstances.

**Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Incoming resources from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs have been allocated between governance costs and other support. Support costs included central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice

**Raising funds**

**Charitable funds**

Unrestricted funds are funds which are available for use at the discretion of the charity's members in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor. These funds are for use in a particular area or for specific purposes, the use of which is restricted to that area of purpose.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset on a straight-line basis over its estimated useful life as follows:

Freehold property	50 years
Plant & Machinery	25 years
Fixtures & Fittings	6 years
Motor Vehicles	5 years

**Change in depreciation rate**

During the year, the charity reviewed the estimated useful lives of its tangible fixed assets. As a result, the depreciation rate applied to Fixtures & Fittings and Motor Vehicles was changed from 25% reducing balance to straight-line over 6 years and 5 years respectively to better reflect the expected pattern of consumption of the asset's future economic benefits.

This change has been accounted for as a change in accounting estimate in accordance with FRS 102 paragraph 10.16 and 17.23, and has been applied prospectively from the beginning of the financial year.

**Capitalisation policy**

Tangible fixed assets are capitalised where the cost exceeds £2,000 (2023: £1,000). Below this level, the items are expensed through the income and expenditure account.

**Change in capitalisation threshold**

During the year, the charity reviewed its capitalisation policy and increased the de minimis threshold from £1,000 to £2,000. This change was made to better reflect the materiality of asset acquisitions and to streamline administrative processes.

**Impairment of Tangible Fixed Assets**

Tangible fixed assets are reviewed for indicators of impairment at each reporting date. If there is an indication that an asset may be impaired, the charity estimates the recoverable amount of the asset. The recoverable amount is the higher of the asset's fair value less costs to sell and its value in use.

For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units). If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. The resulting impairment loss is recognised immediately in the Statement of Financial Activities.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the Statement of Financial Activities

**Taxation**

The charity is exempt from tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities unless the charity has the right to offset and intends to do so.

**Financial Instruments**

**Basic Financial Assets**

Basic financial assets, including trade and other receivables, cash and bank balances, and investments in debt instruments, are initially recognised at transaction price (including transaction costs) and subsequently measured at amortised cost using the effective interest method, less any impairment.

**De-recognition of Financial Assets**

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire, or when the charity has transferred substantially all the risks and rewards of ownership

**Basic Financial Liabilities**

Basic financial liabilities, including trade and other payables and loans from third parties, are initially recognised at transaction price and subsequently measured at amortised cost using the effective interest method.

**De-recognition of Financial Liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled

**Employee Benefits**

Short-term employee benefits, including wages, salaries, paid annual leave and sick leave, are recognised as an expense in the period in which the employees render service to the charity. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

**Retirement benefits**

Payments to defined contribution retirement schemes are charged as an expense as they fall due.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	67,533	83,312
Gift aid	12,841	5,947
Legacies	-	62,500
Website Sales	<u>2,769</u>	<u>755</u>
	<u>83,143</u>	<u>152,514</u>

**OASIS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Misc Income	2,588	8,407
Support Services Income	27,073	60,666
Catering Income	<u>37,517</u>	<u>63,908</u>
	<u>67,178</u>	<u>132,981</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Rents received	37,747	31,821
Deposit account interest	<u>1</u>	<u>378</u>
	<u>37,748</u>	<u>32,199</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Grants	<u>1,167,193</u>	<u>1,160,803</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Big Lottery	-	102,681
Comic Relief	6,380	54,000
Nationwide Building Society	-	101,077
HL Blancott	85,317	24,829
Moondance Foundation	56,519	25,000
BL Mind our Futures	260,952	183,422
Community Foundation in Wales	48,500	72,212
Tudor Trust	-	20,000
Welsh Government	-	300,000
Other	222,883	277,582
BL - Awards For All	19,044	-
National Lottery Community Fund - People & Places 3 - Plat Mawr	99,054	-
TNL Emergency Fund	27,504	-
Cardiff Council - Period Poverty	2,000	-
Cardiff Council - Shared Prosperity Fund	241,587	-
Children in Need - Integration	7,872	-
Church of LDS	10,000	-
Clothworkers Foundation - Capital Grant	54,100	-
Task Force Trust - Action Asylum	14,949	-
TFW Funding - Green spaces	<u>10,532</u>	<u>-</u>
	<u>1,167,193</u>	<u>1,160,803</u>

**OASIS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. RAISING FUNDS**

**Raising donations and legacies**

	2024 £	2023 £
Goods Sold Including Catering	<u>39,044</u>	<u>58,094</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable Activities	<u>793,328</u>	<u>170,005</u>	<u>963,333</u>

**8. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Charitable Activities	<u>140,134</u>	<u>1,541</u>	<u>28,330</u>	<u>170,005</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**10. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	<u>580,012</u>	<u>614,044</u>
	<u>580,012</u>	<u>614,044</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Office Staff	<u>24</u>	<u>26</u>

**Employees earning > £60k**

No employee earned more than £60,000 during the current or prior period

**Key Management Personnel**

The gross benefits received by key management personnel totalled £89,710 (2023: £85,341)

**Redundancy and termination costs**

During the year, the charity made redundancy payments totalling £1,574 (2023: £5,613)

OASIS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	152,514	-	152,514
<b>Charitable activities</b>			
Charitable Activities	248,716	912,087	1,160,803
Other trading activities	132,981	-	132,981
Investment income	<u>32,199</u>	<u>-</u>	<u>32,199</u>
<b>Total</b>	<u>566,410</u>	<u>912,087</u>	<u>1,478,497</u>
<b>EXPENDITURE ON</b>			
Raising funds	58,094	-	58,094
<b>Charitable activities</b>			
Charitable Activities	<u>524,214</u>	<u>507,916</u>	<u>1,032,130</u>
<b>Total</b>	<u>582,308</u>	<u>507,916</u>	<u>1,090,224</u>
<b>NET INCOME/(EXPENDITURE)</b>	(15,898)	404,171	388,273
Transfers between funds	<u>18,272</u>	<u>(18,272)</u>	<u>-</u>
<b>Net movement in funds</b>	2,374	385,899	388,273
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	(63,600)	142,887	79,287
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(61,226)</u>	<u>528,786</u>	<u>467,560</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 January 2024	300,000	-	84,813	27,507	412,320
Additions	176,637	31,975	1,589	-	210,201
Disposals	<u>-</u>	<u>-</u>	<u>(1,257)</u>	<u>-</u>	<u>(1,257)</u>
At 31 December 2024	<u>476,637</u>	<u>31,975</u>	<u>85,145</u>	<u>27,507</u>	<u>621,264</u>
<b>DEPRECIATION</b>					
At 1 January 2024	-	-	68,079	16,309	84,388
Charge for year	6,000	1,279	8,735	5,501	21,515
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(1,257)</u>	<u>-</u>	<u>(1,257)</u>
At 31 December 2024	<u>6,000</u>	<u>1,279</u>	<u>75,557</u>	<u>21,810</u>	<u>104,646</u>
<b>NET BOOK VALUE</b>					
At 31 December 2024	<u>470,637</u>	<u>30,696</u>	<u>9,588</u>	<u>5,697</u>	<u>516,618</u>
At 31 December 2023	<u>300,000</u>	<u>-</u>	<u>16,734</u>	<u>11,198</u>	<u>327,932</u>

**Property Held Under Restriction**

The charity owns a property located at 69b Splott Road, Cardiff, CF24 2BW, which is subject to a legal restriction requiring the consent of Welsh Government prior to any sale or disposal. The restriction forms part of the funding agreement entered into during 2023.

**OASIS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. TANGIBLE FIXED ASSETS - continued**

The restriction does not affect the charity's day-to-day use of the property and has no financial impact on the valuation or recognition of the asset in the financial statements. The property continues to be recognised at cost in accordance with the charity's accounting policies.

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	19,519	44,525
Other debtors	6,408	-
Prepayments and accrued income	<u>22,630</u>	<u>2,518</u>
	<u>48,557</u>	<u>47,043</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 16)	2,337	2,337
Trade creditors	46,807	61,213
Taxation and social security	11,735	15,929
Other creditors	<u>45,567</u>	<u>29,702</u>
	<u>106,446</u>	<u>109,181</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Bank loans (see note 16)	<u>14,418</u>	<u>16,223</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>2,337</u>	<u>2,337</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>14,418</u>	<u>16,223</u>

The loan is unsecured with interest charged at 3% per annum.



OASIS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
Unrestricted funds	(61,226)	45,734	276,216	260,724
<b>Restricted funds</b>				
Big Lottery - Minibus (Fixed Asset)	4,445	(4,445)	-	-
Comic Relief	(1,321)	(22,463)	23,784	-
Nationwide Building Society	71,159	(53,004)	-	18,155
HL Blancott	(15,707)	15,707	-	-
Moondance Foundation	16,791	(16,791)	-	-
BL Mind our Futures	86,373	57,626	-	143,999
Big Lottery People and Places	13,247	(13,247)	-	-
National Grid	4,976	(4,976)	-	-
Comic Relief Housing Projects	904	(904)	-	-
Cardiff Council - Period Poverty	1,503	198	-	1,701
CFIW - Croeso Fund	46,416	(11,768)	-	34,648
Restricted funds - Capital funds	300,000	-	(92,667)	207,333
Children in Need - Integration	-	7,872	-	7,872
Church of LDS	-	6,054	-	6,054
Clothworkers Foundation - Capital Grant	-	54,100	-	54,100
Integration - Moondance	-	23,917	-	23,917
Small kitchen projects	-	2,061	-	2,061
Task Force Trust - Action Asylum	-	2,459	-	2,459
TNL Emergency Fund	-	21,821	-	21,821
Band - Y Gambas	-	325	-	325
BL - Awards For All	-	15,870	-	15,870
Cardiff Council - Shared Prosperity Fund	-	226,739	(207,333)	19,406
	<u>528,786</u>	<u>307,151</u>	<u>(276,216)</u>	<u>559,721</u>
<b>TOTAL FUNDS</b>	<u>467,560</u>	<u>352,885</u>	<u>-</u>	<u>820,445</u>

**OASIS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted funds	392,141	(346,407)	45,734
<b>Restricted funds</b>			
Big Lottery - Minibus (Fixed Asset)	-	(4,445)	(4,445)
Comic Relief	6,380	(28,843)	(22,463)
Nationwide Building Society	-	(53,004)	(53,004)
HL Blancott	85,317	(69,610)	15,707
Moondance Foundation	-	(16,791)	(16,791)
BL Mind our Futures	262,063	(204,437)	57,626
Big Lottery People and Places	-	(13,247)	(13,247)
National Grid	-	(4,976)	(4,976)
Comic Relief Housing Projects	-	(904)	(904)
Cardiff Council - Period Poverty	2,000	(1,802)	198
CFIW - Croeso Fund	48,500	(60,268)	(11,768)
Children in Need - Integration	7,872	-	7,872
Church of LDS	10,000	(3,946)	6,054
Clothworkers Foundation - Capital Grant	54,100	-	54,100
Integration - Moondance	56,519	(32,602)	23,917
National Lottery Community Fund - People & Places 3 - Plat Mawr	99,054	(99,054)	-
Small Integration Projects	9,051	(9,051)	-
Small kitchen projects	6,140	(4,079)	2,061
Taith	2,184	(2,184)	-
Task Force Trust - Action Asylum	14,949	(12,490)	2,459
TFW Funding - Green spaces	10,532	(10,532)	-
TNL Emergency Fund	27,504	(5,683)	21,821
Band - Y Gambas	325	-	325
BL - Awards For All	19,044	(3,174)	15,870
Cardiff Council - Shared Prosperity Fund	241,587	(14,848)	226,739
	<u>963,121</u>	<u>(655,970)</u>	<u>307,151</u>
<b>TOTAL FUNDS</b>	<u>1,355,262</u>	<u>(1,002,377)</u>	<u>352,885</u>

OASIS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
Unrestricted funds	(63,600)	(15,898)	18,272	(61,226)
<b>Restricted funds</b>				
Big Lottery - Minibus (Fixed Asset)	6,988	(1,482)	(1,061)	4,445
Comic Relief	10,249	(11,570)	-	(1,321)
Nationwide Building Society	-	71,159	-	71,159
HL Blancott	-	(15,707)	-	(15,707)
Moondance Foundation	-	16,791	-	16,791
BL Mind our Futures	52,255	34,118	-	86,373
Big Lottery People and Places	16,918	2,452	(6,123)	13,247
National Grid	-	4,976	-	4,976
Comic Relief Housing Projects	(3,858)	2,577	2,185	904
Cardiff Council - Period Poverty	689	814	-	1,503
CFIW - Croeso Fund	22,499	23,917	-	46,416
Restricted funds - Capital funds	-	300,000	-	300,000
Oak Foundation	13,523	(13,523)	-	-
South Riverside Community Development	2,651	-	(2,651)	-
WCVA Landfill	1,266	-	(1,266)	-
Access to Justice	9,848	-	(9,848)	-
Waterloo Foundation	9,724	(9,724)	-	-
Save the children - Pause to Play	213	-	(213)	-
Cardiff Council - Prevent project	(2,177)	-	2,177	-
Welsh Gov Peer Mentoring	872	(200)	(672)	-
C3DC - Vol Travel	800	-	(800)	-
Task Force Trust - Action Asylum	427	(427)	-	-
	<u>142,887</u>	<u>404,171</u>	<u>(18,272)</u>	<u>528,786</u>
<b>TOTAL FUNDS</b>	<u>79,287</u>	<u>388,273</u>	<u>-</u>	<u>467,560</u>

**OASIS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Unrestricted funds	566,410	(582,308)	(15,898)
<b>Restricted funds</b>			
Big Lottery - Minibus (Fixed Asset)	-	(1,482)	(1,482)
Comic Relief	54,000	(65,570)	(11,570)
Nationwide Building Society	101,077	(29,918)	71,159
HL Blancott	24,829	(40,536)	(15,707)
Moondance Foundation	25,000	(8,209)	16,791
BL Mind our Futures	183,422	(149,304)	34,118
Tudor Trust	20,000	(20,000)	-
Big Lottery People and Places	102,681	(100,229)	2,452
National Grid	10,000	(5,024)	4,976
Comic Relief Housing Projects	3,346	(769)	2,577
Cardiff Council - Period Poverty	1,500	(686)	814
CFIW - Croeso Fund	72,212	(48,295)	23,917
Restricted funds - Capital funds	300,000	-	300,000
Oak Foundation	-	(13,523)	(13,523)
Waterloo Foundation	-	(9,724)	(9,724)
Welsh Gov Peer Mentoring	-	(200)	(200)
Task Force Trust - Action Asylum	14,020	(14,447)	(427)
	<u>912,087</u>	<u>(507,916)</u>	<u>404,171</u>
<b>TOTAL FUNDS</b>	<u>1,478,497</u>	<u>(1,090,224)</u>	<u>388,273</u>

During the year, the charity transferred a property-related balance of £300,000 from a restricted fund to the general unrestricted reserve fund. This transfer was made following the fulfilment of the conditions attached to the original grant funding, which had previously restricted the use of the property.

As these conditions have now been met, the trustees consider it appropriate to reclassify the property balance as unrestricted. This transfer reflects the change in the nature of the fund and ensures that the financial statements present a true and fair view of the charity's reserves.

The other transfers between funds between 1st January 2024 and 31st December 2024 were as follows:

£	Description	From fund	To fund
207,333	Transfer of funds spent on capitalised asset to a specific restricted fund.	Cardiff Council - Shared Prosperity Fund	Restricted capital funds
23,784	Reimbursement of overspend.	Unrestricted	Comic Relief

**Oak** - Funding to improve the infrastructure and staffing of the organization to be more sustainable and established in the refugee sector.

**Big Lottery minibus** - Funding to purchase a mini bus.

**The National Lottery (Big Lottery) People and Places** - Funding was provided for a catering and hospitality program called The Plate.

**Comic Relief** - Funding for the salary of two caseworkers to support ongoing demand. The deficit at the year end will be reclaimed from the funder at the end of the project.

**Nationwide BS Housing Funding** - Funding towards the salary of the Housing Officer to support people with housing issues.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**17. MOVEMENT IN FUNDS - continued**

**HL Blancott** - Funding for a project teaching people seeking sanctuary to sew and tailor. The project is funded in arrears, therefore the current deficit will be reclaimed in 2024.

**Moondance** - Funding to support an outreach program to help sanctuary seekers to integrate.

**National Grid** - Funding to overcome fuel poverty by opening as a warm space and distributing warm home packs.

**Comic Relief Housing project** - In partnership with Tai Pawb, Housing Justice Cymru, Welsh Refugee Council and The Wallich. This is to develop strategies to ensure that housing for those moving on and have no access to public funds are supported and given suitable options.

**Cardiff Council Period Poverty** - Funding to purchase sanitary products and underwear for clients.

**Waterloo Foundation** - Funding for monthly CPD workshops, membership costs, curriculum development and training costs.

**Mind Our Future/ Dreamers project** - Mind Our Future is a partnership project involving Oasis, Tros Gynnal Plant (TGP) and Cardiff and Vale Health Inclusion Service (CAVHIS), with young people working as equal partners to design and influence better mental health and wellbeing services for future generations.

**Welsh Gov Peer mentoring** - Funding to provide Peer Mentoring training to a number of grassroots organisations across Wales.

**CFIW** - Croeso Fund - funding for a project called Embrace which looks to run a number of activities to support the mental health and wellbeing of asylum seekers and refugees, helping them to build resilience and integrate in the UK.

**Task Force Trust - Action Asylum** - funding used for a funded worker to connect asylum seekers with local communities, volunteering together to improve their neighbourhood and the environment.

**Children in need - Integration** - This grant was awarded to support initiatives aimed at improving the integration of children and young people from diverse backgrounds into community life. The funding enables the charity to deliver targeted programmes that promote inclusion, build social connections, and enhance emotional wellbeing among beneficiaries.

**Church of LDS** - This grant supports a range of global and community-based initiatives aimed at improving health, education, and welfare outcomes for vulnerable populations.

**Clothworkers Foundation - Capital Grant** - capital funding to replace the small hall roof

**Integration Moondance** - This funding supports programmes that foster integration through education, community engagement, and wellbeing activities. The grant is restricted and must be used in line with the Foundation's objectives, which include the prevention or relief of poverty, supporting child welfare, improving health outcomes, and raising educational standards

**National Lottery Community Fund - People and Places 3 (3 Plat Mawr)** - Developing cooking skills and providing a daily hot, health lunch to people seeking sanctuary.

**Small Integration Projects** - Small grants from TESCO and Barclays towards football equipment for children, Cardiff Council grant for community cohesion and engagement, National Grid Grant for heating costs and warm home packs.

**Small Kitchen Projects** - Small grants from One Stop Community Fund, Co-op and Arnold Clark towards food and drinks costs to provide daily hot meals and a cafe for clients.

**Taith** - International adult learning exchange project to improve our approach to participatory ESOL.

**Taks Force Trust - Action Asylum** - Action Asylum provides opportunities for asylum seekers and locals to volunteer alongside each other to improve their environment and neighbourhood. It promotes integration, shared learning and conservation.

**TFW Funding - Green Spaces** - capital funding to develop the Oasis garden

## OASIS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 17. MOVEMENT IN FUNDS - continued

**TNL Emergency Fund** - Additional income for The National Lottery to respond to increasingly hostile environment for clients and staff, including funding a receptionist to improve security and additional mental health and wellbeing support for staff and clients

**Band - Y Gambas** - income generated by bookings for the Oasis Y Gambas band

**Big Lottery - Awards for All** - Project to alleviate misconceptions about asylum seekers and refugees and to develop community cohesion, strengthening partnerships in the local community

**Cardiff Council - Shared Prosperity Fund** - capital funding to replace the main roof and install solar panels

**Transfers** - relate to elements of restricted funding that can be utilised to offset core costs.

#### 18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

# OASIS

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	67,533	83,312
Gift aid	12,841	5,947
Legacies	-	62,500
Website Sales	<u>2,769</u>	<u>755</u>
	83,143	152,514
<b>Other trading activities</b>		
Misc Income	2,588	8,407
Support Services Income	27,073	60,666
Catering Income	<u>37,517</u>	<u>63,908</u>
	67,178	132,981
<b>Investment income</b>		
Rents received	37,747	31,821
Deposit account interest	<u>1</u>	<u>378</u>
	37,748	32,199
<b>Charitable activities</b>		
Grants	<u>1,167,193</u>	<u>1,160,803</u>
<b>Total incoming resources</b>	1,355,262	1,478,497
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Goods Sold Including Catering	39,044	58,094
<b>Charitable activities</b>		
Wages	580,012	614,044
Other operating leases	3,302	-
Staff Travel	8,838	8,152
Staff Training	3,129	7,634
Legal & Professional	1,414	19,545
Food & Other provisions	-	1
Project Expenses	126,384	135,720
Professional & Consultancy	59,417	43,139
Bad Debts Written Off	-	2,532
Staff Welfare	1,725	118
English Language Teaching Cost	7,886	40,218
Computer Software & IT Costs	1,221	-
Fixtures and fittings	<u>-</u>	<u>1,482</u>
	793,328	872,585
<b>Support costs</b>		
<b>Management</b>		
Insurance	(52)	4,799
Light and heat	27,530	36,839
Telephone	5,029	7,347
Postage and stationery	2,382	2,924
Sundries	5,204	6,334
Carried forward	40,093	58,243

This page does not form part of the statutory financial statements

**OASIS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>Management</b>		
Brought forward	40,093	58,243
Rent	842	14,192
Property Repairs & Maintenance	20,892	22,926
Irrecoverable VAT	49,266	17,912
Subscriptions	7,543	8,884
Freehold property	6,000	-
Plant and machinery	1,279	-
Fixtures and fittings	8,735	7,833
Motor vehicles	5,501	-
Loss on sale of tangible fixed assets	<u>(17)</u>	<u>(276)</u>
	140,134	129,714
<b>Finance</b>		
Bank charges	1,541	-
<b>Governance costs</b>		
Auditors' remuneration	18,725	12,000
Auditors' remuneration for non audit work	9,073	17,831
Bank loan interest	<u>532</u>	<u>-</u>
	<u>28,330</u>	<u>29,831</u>
Total resources expended	<u>1,002,377</u>	<u>1,090,224</u>
<b>Net income</b>	<u><u>352,885</u></u>	<u><u>388,273</u></u>