

Charity registration number 1158195

OASIS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

OASIS

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CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2023

A Message from the Chair

This has been a year of significant changes for Oasis. Back in June, we held a 'listening day' where staff, volunteers and clients shared their experiences and ideas with trustees. Hearing first-hand the passion, commitment, hard work, shared values and creative ideas of everyone at Oasis was both humbling and exciting. It marked the start of a renewed commitment to connect decision-making with people 'on the ground' and we are now journeying together towards embedding co-production in all we do.

In July, we purchased 69b Splott Road, the building we have leased from the Methodist Circuit since 2014. Thanks to the Welsh Government Community Facilities Programme, Tudor Trust and Moondance Foundation for their funding support and making the purchase possible.

We also transitioned to a Charitable Incorporated Organisation (CIO) during the year so our governance structure was the most appropriate to our assets and activities.

In August, Reynette Roberts MBE, our Founder and Chief Executive Officer, announced her retirement from her role after 15 years of inspirational vision and service. What began as a simple drop-in service with three volunteers has flourished into a vital organisation with a staff of 23, welcoming as many as 200 asylum seekers and refugees per day, with the help of over 250 volunteers. Reynette's compassion and commitment to restoring dignity and belonging to those Oasis serves is deeply embedded across the whole team. She leaves a strong legacy which we are excited to carry forward.

In September, Oasis celebrated its 15th anniversary, we said goodbye to Reynette and welcomed Tomos Owen, our Integration Team Lead, as Interim CEO. Tomos has done an incredible job of carrying us through this time of transition, leading the team well and establishing strong foundations for this next chapter. He has led with humility, deep integrity, openness, kindness and respect, and we are so grateful for all he brings to Oasis.

Following a thorough search we are delighted to welcome our new permanent CEO, Susie Ventris-Field, in April 2024. As Chief Executive of the Welsh Centre for International Affairs, Susie has grown a dynamic team and developed a broad portfolio of work and brings with her a wealth of experience. Crucially, Susie shares our values and culture and a passion for Wales' vision of Sanctuary.

The board of trustees has also been changing. Alison Yandall, our new Treasurer, joined us in April, and has been working closely with Helen Verity, who joined us as Chief Operating Officer early in 2023, to ensure our systems are robust and our financial position is secure. Finally, we are delighted to welcome a new Chair in April 2024. Sally Jones-Evans brings to the board 30 years of general management and business experience, and 10 years' experience of board and charity governance in the private, public and not-for-profit sectors. Her passion for tackling injustice, and her calm, confident leadership style will be a significant asset to Oasis.

The board of trustees would like to thank our funders and supporters for making this work possible. Above all, our deepest thanks to our staff and volunteers - your unwavering passion and hard work through times of uncertainty in this year of enormous transition has been remarkable. Thank you for all the amazing work you do to support people seeking asylum, offering a warm Welsh welcome, and making "Sanctuary Nation" a bit more of a reality each year.

**Becky Matyus,
Chair of Trustees**

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TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Introduction

For a more visual representation of 2023, our [Impact Report is on our website](#).

Our Vision

To provide a warm Welsh welcome to asylum seekers and refugees.

Our Mission

To help asylum seekers and refugees integrate into their local and wider Welsh communities.

Our Values

At Oasis we:

- **Engage**
We are a welcoming community who value empowering and restoring the dignity of every individual, helping them to flourish in Wales.
- **Involve**
We look to co-produce and co-deliver our activities and services with clients and provide a safe space for them to build community and networks of support.
- **Integrate**
As a Nation of Sanctuary, Wales welcomes asylum seekers and refugees who enrich our communities with their diverse skills, cultures and languages.

Our permanent home

We were thrilled to purchase 69b Splott Road as our permanent home this year, thanks to the Welsh Government, Moondance and Tudor Trust!

Owning the building gives us an opportunity to plant roots, enhance the building to benefit our clients, and to make our operations more sustainable and environmentally friendly.

We carried out a survey with 54 of our service users...

96% said Oasis feels like a community

89% said the building is very inviting

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

What a year it's been! We are so grateful to everyone who helped make 2023 a success.

- January: Oasis opens as a warm space on Saturday mornings - offering soup and a cuppa to our clients and neighbours.
- February: We won the Health & Well-Being award for Mind-Spring at the Cardiff Life Awards.
- March: We held an Open Day, welcoming our community to celebrate our impact in 2022.
- March: Oasis celebrated Nowruz in collaboration with Welsh National Opera.
- April: Natacha runs the London Marathon, raising £1,500 for Oasis
- May: Oasis raises money for Mind-Spring during Mental Health Week, doubling donations with the help of The Big Give.
- June: Cawryn Ellis, The Gentle Good and Parisa Fouladi play a gig at Clwb Ifor Bach in Refugee Week.
- July: Oasis food trailer at Tafwyl and Our Lens, Our Story exhibition at The Old Library in collaboration with [@ffotogallery](#) and [@MenterCaerdydd](#)
- August: With the support of the Welsh Government, we buy our building!
- August: Greenman festival
- September: We celebrate our 15th anniversary
- October: Cardiff Marathon, Secret Garden Takeover
- November: Oasis is part of the Co-op Local Community Fund
- December: Our Christmas Wish campaign beats its target

Journey through Oasis

Take a journey through Oasis to understand the wide-ranging support, services and activities we offer to asylum seekers and refugees at every point in their journey through the asylum process.

Arrival at Oasis

In 2023, we welcomed over 3,500 asylum seekers and refugees to Oasis with a warm Welsh welcome.

Every new arrival is welcomed by a dedicated Reception volunteer. Visitors meet one of our Triage Officers who play a pivotal role in carrying out a basic needs assessment to assess the most appropriate assistance required and begin signposting clients to services and support available at Oasis.

We can provide emergency support or advocate on behalf of people facing issues with housing or finance. Where appropriate, we engage with other agencies to ensure our clients receive the necessary support.

Case study

'I became an asylum seeker in November 2018. I found out about Oasis a few weeks later through Migrant Help. I was living in a shared house and I was really struggling with the kids and had no place to go for anything. I didn't know anyone.

I started coming to Oasis and went to the Women's groups, the English classes and [an Oasis staff member] helped me to enrol at Cardiff and Vale College. I enjoyed coming for a cup of coffee and to relax, I believed the people there felt for me, they understood where I came from and they understood my troubles. Oasis created a fabulous community for my kids to play, to blend, somewhere they could belong.

Oasis helped me to see that I'm not an extra in this place, I'm not a useless person, you just need to be persistent.

Oasis gave me confidence to start a new career and start a new job. I would encourage anyone who can help with donations or funding or volunteering at Oasis to help because asylum seekers need places that give us a point to start with, to integrate, to feel home, to feel safe and unjudged, whatever their background, whatever they are suffering, whatever their identity. It's a place to be 'you' and feel love and acceptance.'

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Getting Settled

Arriving in a new country and not knowing the systems in place to access support can be overwhelming and challenging, particularly with a language barrier. Navigating processes - how to pay bills, the education and health care systems, and accessing employment - carries an added element of difficulty. We help people seeking sanctuary integrate into life in the UK with a wide range of support services.

Casework support:

A critical part of our work is simply to listen, and then advise and support asylum seekers on integrating in the UK.

Our Integration caseworkers specialise in one-to-one support on a variety of complex issues - enrolment in schools, access to medical care, solicitors and legal support, and help with finance and budgeting. During 2023, we delivered casework support for 1,100 people across 3,945 appointments.

Parent and Child Journey

Our Families Triage Officer at Oasis runs the Parent & Child Journey project to empower and support families as they navigate the complexities of settling in the UK. This four-week program is led by someone with lived experience of seeking asylum, and focuses on communication skills and play techniques. Parents are familiarised with children's rights in the UK, which can differ significantly from their home country, and enhances the well-being and welfare of the parent and child. In a recent survey of 32 participants, 100% found the project beneficial, noting improvements in confidence and a heightened sense of connection within their family.

English classes at Oasis:

Language is key to integration in the UK, and at Oasis we run daily drop-in classes that cater to all levels. Every week we offer 25 hours of free classes in English and Welsh. Classes are informal and address learners' real-life experience and needs, improving language skills, cultural understanding and confidence. As safe spaces, our language classes allow for open discussion on a range of topics, from housing to finances, building vital social bonds among newcomers.

Case study

In January 2023, Amir (name changed) was assessed by REACH as Pre-Entry and was told he could not start college until September. Instead, he came regularly to Oasis classes. Prior to his college course, Amir was reassessed by REACH as Entry 2, effectively skipping two levels that would have taken two years to complete. Amir attributes this to the 'friendly' nature of Oasis' ESOL provision that encourages authentic communication.

Mental Health Support

Seeking sanctuary can be an incredibly isolating and difficult process. We take a proactive approach, addressing the mental health challenges that asylum seekers face by connecting individuals with resources to empower and equip them with the necessary tools to acclimatise to life in the UK and cope with the challenges they experience.

Mind-Spring:

Mind-Spring is a 7 week group course designed to increase awareness of the psychological processes around trauma. Participants develop a sense of personal autonomy and learn effective coping mechanisms to deal with the challenges they face.

The strength of Mind-Spring is rooted in its development and delivery by refugees and asylum seekers, making it a highly innovative programme. Topics remain pertinent to the specific challenges migrant communities face and each cohort is run in the mother tongue of each group - currently available in 11 languages.

In 2023, we worked in partnership with other organisations to develop an effective way to evaluate the impact and success of the Mind-Spring programme. Using the NHS Patient Health Questionnaire (PHQ) and WHO-5 Wellbeing Index, we can track the mental health of participants and determine outcomes, comparing their responses at the beginning and end of the programme and thus determining its impact. In 2023 we facilitated 12 cohorts in 6 languages, supporting 113 sanctuary seekers with their mental health and well-being.

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

From survey data, 36% of participants felt 'cheerful and in good spirits' all or most of the time prior to taking part in Mind-Spring; after the programme, this increased to 65% who felt 'cheerful and in good spirits' all or most of the time.

The Dreamers:

This co-produced project aims to support young people with their mental health through discussion groups and advisory panels to explore the issues they face. In 2023, the project engaged with 116 people aged 16 to 25, including a number of Unaccompanied Asylum Seeking Children (UASC). We collaborated with public and third sector organisations and NHS departments including Ffotogallery, Museum Wales, Flatfarm, Cardiff Council, Cardiff University, Mess Up The Mess, Princes Trust and the NHS DHI Department.

Housing Support

Thrive at Home aims to help refugee families settle into their new home, increase access to support services and facilitate their integration. Secure and sustainable housing plays a critical role in the overall well-being and successful settlement of refugees. Co-production is a key element, as an individual's experiences informs the housing support services provided by Oasis. This includes housing workshops, drop-in advice sessions, and improved referral pathways with organisations such as Speakeasy Advice Centre and Welsh Refugee Council Move On Services.

Case Study

Layla (name changed) was referred to the Housing Officer at Oasis. She had recently had a baby, her fourth child, and was complaining about back pain. In conversation with Layla, we learned that due to their recently granted refugee status and low income, the family were unable to afford a bed and were sleeping on an uncomfortable mattress on the floor, which aggravated her back pain.

As refugees on low income, Layla and her husband are entitled to a Discretionary Assistance Fund (DAF) from the Welsh Government. The fund aims to help families obtain essential furniture. Our Housing Officer, Deena, helped Layla to submit a DAF application. In less than a month the couple had a new bed and her sleep and her overall well-being has improved. Layla is very grateful for the support provided by Oasis.

Volunteering Opportunities

We are thankful for our loyal pool of volunteers who offer over 400 work hours to Oasis every week. Their extraordinary commitment enables us to deliver a wider range of services and projects. We welcome over 280 volunteers, many of whom have lived experience of the asylum process. Volunteering enables our clients to grow in confidence, learn new skills, improve their English and build relationships with the local community. Their contribution makes Oasis the place it is.

Recognising the pivotal role our volunteers play, we encourage their involvement in shaping the ongoing development of Oasis. Participation in meetings fosters a sense of belonging, ownership and collaboration. Our Volunteer Coordinator, holds regular events and monthly raffles, with opportunities for volunteers to connect and contribute to Oasis. This sense of community is vital to the success and atmosphere of Oasis.

A testament to our commitment to excellence, Oasis achieved the WCVA *Investing in Volunteers Quality Standard* in 2023. This milestone reflects the value we place on volunteering and ensures people know the impact their contribution makes to our work.

"The first place that helped to improve my mental health since arriving in Cardiff was Oasis. The first member of staff I met made me feel so welcome. Oasis is an amazing place and I always feel better after I've been there. I now feel part of a community and when I am walking in Cardiff I am greeted by people from Oasis, I feel I have started to make friends." Reception volunteer at Oasis

Food at Oasis

Every weekday we serve a nutritious lunchtime meal to asylum seekers and refugees through our project, The Plate. This plays a pivotal role in relieving financial hardship and offering consistent support for people. We also provide extra meals to clients who lack cooking facilities and face destitution or financial challenges.

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Our kitchen team is fully trained in the preparation of healthy, cost-effective meals, continually exploring recipes within our food budget while maintaining nutritional value, safety and hygiene.

Our unique kitchen environment appeals to individuals, both locally and from our client group, who support Oasis through a shared love of food. Meaningful relationships have flourished between people who may not have crossed paths before meeting in the kitchen. It's a safe space for volunteers to learn about the people behind the label *asylum seeker* and *refugee* and allows for understanding and awareness built on kindness - and cooking together!

The escalating cost of ingredients posed a significant challenge to our lunch service this year. We sought food donations from our local community, foodbanks and allotments across Cardiff. Receiving an abundance of vegetable donations has allowed our kitchen team to prepare healthy and cost-effective meals.

While The Plate came to an end in 2023, we are excited to launch our new kitchen project, Plât Mawr. Covering many of the same aims, Plât Mawr will continue to provide a daily weekday meal to people seeking sanctuary but will also introduce cookery workshops. These will equip our clients with the knowledge to cook nutritious meals on a budget using a variety of equipment, and bridge language barriers that might pose an issue when food shopping.

- Of 66 clients surveyed, 79% said that receiving a lunchtime meal at Oasis helps them with the rising cost of food.
- 39,873 meals served in 2023.

Case Study

Rita first came to Oasis as an asylum seeker, and soon began volunteering in the kitchen. When she initially came to Oasis, she was struggling with her mental health.

The kitchen team supported and encouraged her to come to Oasis and meet people, rather than being isolated at home.

Rita is passionate about helping people in need. As a member of the Plate team at Oasis, seeing clients enjoying the food she prepares helps with her sense of well-being and self-confidence.

As soon as Rita got her status and was eligible to work, she joined the team as a Kitchen Assistant. She shares dishes and flavours from her culture, including her famous jollof rice. Rita says '*Volunteering [at Oasis] prepared me for the future by teaching a lot of things, like how to handle the kitchen. I learned how to talk to people and approach people. I learned about cultural expectations in the UK.*'

Our Thanks

Our funders enable us to offer meaningful, holistic and consistent support to refugees and asylum seekers across Wales. We owe you all a heartfelt Thank You for your support of our work.

Tudor Trust
Nationwide
The National Lottery
Welsh Government
People's Postcode Lottery
Garfield and Weston
AB Charitable
Oak Foundation
Community Foundation Wales
Comic Relief
Moondance
Heritage Lottery Fund
Migrant Help

And to our funders that wish to contribute quietly.

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Our 88 regular donors provide consistent generosity and support. Your donations make a difference to the lives of people seeking sanctuary. Your support is invaluable.

Collaborating with our creative and innovative partners continues to strengthen our provision of engaging services and activities and enhances their quality and impact.

Looking ahead

We are excited for the year ahead and look forward to welcoming our new CEO, Susie Ventris-Field in the Spring. Susie is passionate about helping Wales become a Nation of Sanctuary and helping Oasis in the next stage of our journey.

"I feel incredibly privileged and excited to join the team at Oasis. I am looking forward to listening, learning and co-creating a strategy that builds on all the strengths Oasis already has so we can continue to support current and future clients and play a part in making sure Wales is truly a nation of sanctuary." - Susie Ventris-Field

At such a crucial transition, Oasis will be working with key stakeholders to run a multilingual consultation to develop our strategy, which we hope will meet the needs of our present and future clients. Co-production is essential to ensuring the views of people seeking sanctuary are at the heart of our organisational growth and development. Operating as a frontline regional charity, we are hopeful that the strategy will inform how we can effectively harness our influence on a national scale to shape systematic change.

Here's to a brilliant 2024 of growth where we continue to build and develop our relationships within our community. As always, we will endeavour to remain a warm and welcoming space for asylum seekers and refugees, empowering and restoring the dignity of individuals seeking sanctuary.

Financial review

The net surplus for the year was £388,273 (2022: £33,384 deficit). Unrestricted funds showed a surplus of £2,375 (2022: £31,660 deficit), with restricted funds showing a surplus of unspent funds received in the year of £85,898 (2022: £1,724 deficit).

The funding of £300,000 from Welsh Government for the purchase of the building, and £20,000 from Tudor Trust received towards the cost of purchasing the building has been classified as a restricted capital fund in the year.

Unrestricted funds at the year-end are showing a deficit position of £61,225 (2022: £63,600 deficit).

The charity has carried forward into 2024 restricted revenue funds of £228,785 (2022: £142,887) to enable the charity to continue activities as described in note 20.

Risk Management Policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks. A Risk Management Policy outlines the charity's overall approach to managing risk. As part of this, the Risk Register is reviewed at every Finance and Risk Committee Meeting and Trustee meeting.

Reserves Policy

The Trustees have set a policy with a medium-term goal to hold an unrestricted reserve sufficient to restructure or dissolve the Charity in the event of an unexpected loss of income, or inability to balance our income and expenditure. On the basis of our current operating costs, the target reserves policy is set at £85,665 of unrestricted reserves. The Trustees recognise that they do not hold unrestricted reserves to this value at present, and have set a plan with senior management to advance towards it at pace.

The Reserves Policy is reviewed annually as a minimum and more regularly should circumstances require (for example, an increase or decrease in our annual turnover, or any material change in our activities).

This Reserves Policy was reviewed, updated and approved by the Oasis Trustees on 9 August 2024, in line with guidance by the Charity Commission.

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

Organisational structure

The charity (charity number 1158195) is a Charitable Incorporated Organisation and is controlled by its governing document. The CIO was registered on 8 August 2014. On 31 July 2023 the assets, liabilities and activities were transferred into the CIO from the previous unincorporated trust (charity number 1131306).

Recruitment and appointment of trustees

Trustees are appointed at a general meeting; the members of the charity may, by ordinary resolution, appoint a trustee or the trustees may appoint a trustee themselves.

A trustee is appointed and holds office until the next Annual General Meeting. If not re-appointed at the AGM they should then vacate office. New trustees are given an induction to the organisation and their responsibilities.

Key Management Personnel

The key management personnel are considered to be the CEO and Deputy CEO. Trustees receive no remuneration.

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TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Reference and Administrative Details

Charity Name

Oasis

Charity Number

1158195

Trustees

The trustees who served during the year under review and since the year end were as follows:

Sally Jones-Evans - appointed 29 February 2024

Alison Yandall - appointed 20 April 2023

Ewen McAlpine

Rebecca Matyus

Michael Ash-Edwards

Hani Shadad

Dr Eleanor Morgan

Principal Office

69B Splott Road

Cardiff

CF24 2BW

Auditors

Azets Audit Services

Ty Drew

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

Bankers

Santander

Customer Service Centre

Bridle Road

Bootle

Merseyside

L30 4GB

Key Management Personnel

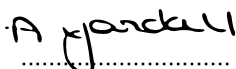
Mrs R Roberts MBE - CEO/Director to September 2023

Mr R Eynon - Deputy CEO to December 2022

Mr T Owen - Interim CEO from September 2023, Deputy CEO from March 2024

Ms S Ventris-Field - CEO from March 2024

The trustees report was approved by the Board of Trustees.



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A Yandall

12 September 2024
Dated:

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STATEMENT OF TRUSTEES RESPONSIBILITIES ***FOR THE YEAR ENDED 31 DECEMBER 2023***

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF OASIS

Opinion

We have audited the financial statements of Oasis (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OASIS

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OASIS

Other matters

Under the Charities Act 2011, the charity was exempt from audit for the year ended 31 December 2022. As a consequence, the financial statements of the charity for the year ended 31 December 2022, which form the basis for the corresponding figures presented in the current period's financial statements, were unaudited. For the year ended 31 December 2023, the trustees were no longer able to take advantage of the exemption from audit available under the Charities Act 2011.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Azets Audit Services

17 September 2024

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**Chartered Accountants
Statutory Auditor**

Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
United Kingdom
CF23 8AB

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

OASIS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds Capital Funds 2023 £	Restricted funds general 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds general 2022 £	Total 2022 £
<u>Income and endowments from:</u>								
Donations and legacies	3	151,759	-	-	151,759	182,775	-	182,775
Charitable activities	4	341,203	320,000	592,087	1,253,290	294,680	440,662	735,342
Other trading activities	5	64,663	-	-	64,663	52,904	-	52,904
Investments	6	378	-	-	378	-	-	-
Other income	7	8,407	-	-	8,407	6,323	-	6,323
Total income		566,410	320,000	592,087	1,478,497	536,682	440,662	977,344
<u>Expenditure on:</u>								
Raising funds	9	58,094	-	-	58,094	43,149	-	43,149
Charitable activities	8	524,214	20,000	487,916	1,032,130	526,763	440,816	967,579
Total expenditure		582,308	20,000	487,916	1,090,224	569,912	440,816	1,010,728
Net (outgoing)/incoming resources before transfers		(15,898)	300,000	104,171	388,273	(33,230)	(154)	(33,384)

OASIS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds Capital Funds 2023 £	Restricted funds general 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds general 2022 £	Total 2022 £
Net (outgoing)/incoming resources before transfers		(15,898)	300,000	104,171	388,273	(33,230)	(154)	(33,384)
Gross transfers between funds		18,273	-	(18,273)	-	1,570	(1,570)	-
Net income/(expenditure) for the year/ Net movement in funds		2,375	300,000	85,898	388,273	(31,660)	(1,724)	(33,384)
Fund balances at 1 January 2023		(63,600)	-	142,887	79,287	(31,940)	144,611	112,671
Fund balances at 31 December 2023		(61,225)	300,000	228,785	467,560	(63,600)	142,887	79,287

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

OASIS

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		327,932		37,247
Current assets					
Debtors	15	47,043		103,225	
Cash at bank and in hand		217,989		140,139	
		<u>265,032</u>		<u>243,364</u>	
Creditors: amounts falling due within one year	16	(109,181)		(181,157)	
Net current assets			155,851		62,207
Total assets less current liabilities			483,783		99,454
Creditors: amounts falling due after more than one year	18		(16,223)		(20,167)
Net assets			<u>467,560</u>		<u>79,287</u>
Income funds					
Restricted funds - general	20		228,785		142,887
Restricted funds - Capital Funds	21		300,000		-
Unrestricted funds			(61,225)		(63,600)
			<u>467,560</u>		<u>79,287</u>

The financial statements were approved by the Trustees on 12 September 2024

A Yandall

A Yandall
Trustee

OASIS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	25		79,079		106,295
Investing activities					
Restricted capital funding		300,000		-	
Purchase of tangible fixed assets		(300,000)		(2,009)	
Proceeds from disposal of tangible fixed assets		-		1,126	
Investment income received		378		-	
Net cash generated from/(used in) investing activities			378		(883)
Financing activities					
Repayment of bank loans		(1,607)		-	
Net cash used in financing activities			(1,607)		-
Net increase in cash and cash equivalents			77,850		105,412
Cash and cash equivalents at beginning of year			140,139		34,727
Cash and cash equivalents at end of year			217,989		140,139

OASIS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Oasis is a charitable incorporated organisation. The principal office is 69B Splott Road, Cardiff, CF24 2BW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Merger accounting

The financial statements represent the combined financial position of Oasis Cardiff (Charity Number 1131306) and Oasis (Charity Number 1158195).

On 31 July 2023 the assets, liabilities and operations of Oasis Cardiff were transferred into Oasis. In accordance with the SORP, as the conditions of this reconstruction being treated as a merger were met, the principles of merger accounting have been adopted to account for this transaction.

Current Reporting Period

	Oasis Cardiff Pre-Merger	Oasis Pre- Merger	Oasis Post-Merger	Total
	£	£	£	£
Total Income	1,071,680	-	406,817	1,478,497
Total Expenditure	628,930	-	461,293	1,090,223
Net income/(expenditure)	442,750	-	(54,477)	388,273
Other gains/(losses)	-	-	-	-
Net movement in funds	442,750	-	(54,477)	388,273

Previous Reporting Period

	Oasis Cardiff	Oasis	Total
	£	£	£
Total Income	977,344	-	977,344
Total Expenditure	1,010,728	-	1,010,728
Net income/(expenditure)	(33,384)	-	(33,384)
Other gains/(losses)	-	-	-
Net movement in funds	(33,384)	-	(33,384)
Total funds brought forward	112,671	-	112,671
Total funds carried forward	112,671	-	112,671

Analysis of net Assets at the date of Merger

	Oasis Cardiff	Oasis	Total
	£	£	£
Net Assets	522,037	-	522,037
Represented by:			
Unrestricted Funds	43,015	-	43,015
Restricted Capital Funds	300,000	-	300,000
Restricted Funds	179,022	-	179,022
Total Funds	522,037	-	522,037

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.2 Going concern

Trustees are aware of the current deficit on unrestricted reserves however plans are ongoing to address this with 2024 results to date and 2025 projections indicating improved performance. Increased levels of fundraising and sound financial management underpin future plans to reduce this deficit.

At the time of approving the financial statements, the trustees therefore have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are funds which are available for use at the discretion of the charity's members in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor. These funds are for use in a particular area or for specific purposes, the use of which is restricted to that area of purpose.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Incoming resources from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs have been allocated between governance costs and other support. Support costs included central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Land not depreciated. Buildings 2% straight line basis
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold Building depreciation - no depreciation will be charged in the year of acquisition, and a full year's depreciation will be charged in the year of disposal.

Items purchased over a value of £1,000 are capitalised. Below this level the items are expensed through the income and expenditure account.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

As a registered charity, Oasis Cardiff is entitled to the exemption from taxation in respect of income and capital gains received with sections 521-536 of the Income Tax Act 2007 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	89,259	57,775
Grants receivable for core activities	62,500	125,000
	<hr/>	<hr/>
	151,759	182,775
	<hr/>	<hr/>
Donations and gifts		
Donations	83,312	56,195
Gift aid	5,947	1,580
	<hr/>	<hr/>
	89,259	57,775
	<hr/>	<hr/>
Grants receivable for core activities		
The Tudor Trust	62,500	125,000
	<hr/>	<hr/>
	62,500	125,000
	<hr/>	<hr/>

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Grants	1,160,805	570,135
Support services income	60,664	138,045
Rental income	31,821	27,162
	<u>1,253,290</u>	<u>735,342</u>
Analysis by fund		
Unrestricted funds	341,203	294,680
Restricted funds - Capital Funds	320,000	-
Restricted funds - general	592,087	440,662
	<u>1,253,290</u>	<u>735,342</u>
Grants		
Big Lottery	102,681	96,398
Comic Relief	54,000	60,000
Nationwide Building Society	101,077	-
HL Blancott	24,829	-
Moondance Foundation	25,000	-
BL Mind our Futures	183,422	72,325
Community Foundation in Wales	72,212	24,788
Oak Foundation	-	85,417
Tudor Trust	20,000	-
Welsh Government	300,000	-
Other	277,582	231,207
	<u>1,160,805</u>	<u>570,135</u>

5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Website sales	755	1,041
Catering income	63,908	51,863
	<u>64,663</u>	<u>52,904</u>
Other trading activities		

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	378	-

7 Other income

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Miscellaneous income	8,407	6,323

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Charitable activities

	2023 £	2022 £
Staff costs	614,044	651,421
Depreciation	1,482	1,976
Staff travel	8,152	11,915
Staff training	7,634	21,097
Legal and professional fees	19,545	2,515
Food provisions & other provisions	1	-
Project expenses	135,720	57,173
Professional and consultancy project costs	43,139	31,318
Bad debts written off	2,532	-
Staff welfare	118	142
English language teaching costs	40,218	41,557
	<u>872,585</u>	<u>819,114</u>
Share of support costs (see note 10)	129,714	123,774
Share of governance costs (see note 10)	29,831	24,691
	<u>1,032,130</u>	<u>967,579</u>
Analysis by fund		
Unrestricted funds	524,214	526,763
Restricted funds - Capital Funds	20,000	-
Restricted funds - general	487,916	440,816
	<u>1,032,130</u>	<u>967,579</u>

9 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Trading costs</u>		
Goods sold including catering costs	58,094	43,149
	<u>58,094</u>	<u>43,149</u>

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Depreciation	7,833	-	7,833	10,258	-	10,258
Rent	14,192	-	14,192	18,303	-	18,303
Light & heat	36,839	-	36,839	12,442	-	12,442
Insurance	4,799	-	4,799	5,343	-	5,343
Telephone & IT services	7,347	-	7,347	9,849	-	9,849
Stationery & postage	2,924	-	2,924	6,332	-	6,332
Premises repairs & maintenance	22,926	-	22,926	38,320	-	38,320
Irrecoverable VAT	17,912	-	17,912	11,321	-	11,321
Miscellaneous costs	6,334	-	6,334	4,159	-	4,159
Subscriptions	8,884	-	8,884	10,180	-	10,180
Profit/Loss on sale of fixed assets	(276)	-	(276)	(2,733)	-	(2,733)
Book keeping and accountancy fees	-	17,831	17,831	-	18,341	18,341
Independent examiners fees	-	-	-	-	6,350	6,350
Audit fees	-	12,000	12,000	-	-	-
	<u>129,714</u>	<u>29,831</u>	<u>159,545</u>	<u>123,774</u>	<u>24,691</u>	<u>148,465</u>
Analysed between Charitable activities	<u>129,714</u>	<u>29,831</u>	<u>159,545</u>	<u>123,774</u>	<u>24,691</u>	<u>148,465</u>

Governance costs includes payments of £12,000 for the 2023 audit (2022: £6,350 for independent examination).

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Office staff	<u>26</u>	<u>28</u>
Employment costs	2023 £	2022 £
Wages and salaries	562,708	593,850
Social security costs	40,357	46,787
Other pension costs	10,979	10,784
	<u>614,044</u>	<u>651,421</u>

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees

(Continued)

Employees earning > £60k

No employee earned more than £60,000 during the current or prior period.

Key management personnel

The gross benefits received by key management personnel totalled £85,341 (2022: £107,468).

Redundancy and termination costs

During the year the charity made redundancy payments totalling £5,613 (2022: £6,000).

There were no employees whose annual remuneration was more than £60,000.

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 January 2023	-	95,275	27,507	122,782
Additions	300,000	-	-	300,000
Disposals	-	(10,462)	-	(10,462)
At 31 December 2023	300,000	84,813	27,507	412,320
Depreciation and impairment				
At 1 January 2023	-	72,969	12,566	85,535
Depreciation charged in the year	-	5,572	3,743	9,315
Eliminated in respect of disposals	-	(10,462)	-	(10,462)
At 31 December 2023	-	68,079	16,309	84,388
Carrying amount				
At 31 December 2023	300,000	16,734	11,198	327,932
At 31 December 2022	-	22,306	14,941	37,247

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	44,525	95,672
Other debtors	-	3,264
Prepayments and accrued income	2,518	4,289
	<u>47,043</u>	<u>103,225</u>

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	19	2,337	-
Other taxation and social security		15,929	17,763
Deferred income	17	-	128,633
Trade creditors		61,213	29,552
Other creditors		1,973	1,692
Accruals		27,729	3,517
		<u>109,181</u>	<u>181,157</u>

17 Deferred income

	2023 £	2022 £
Other deferred income	-	128,633
	<u>-</u>	<u>128,633</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	-	128,633
	<u>-</u>	<u>128,633</u>
Movements in the year:		
Deferred income at 1 January 2023	128,633	23,412
Released from previous periods	(128,633)	(23,412)
Resources deferred in the year	-	128,633
	<u>-</u>	<u>128,633</u>
Deferred income at 31 December 2023	<u>-</u>	<u>128,633</u>

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

18 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	19	16,223	20,167
		<u>16,223</u>	<u>20,167</u>

19 Loans and overdrafts

	2023 £	2022 £
Bank loans	18,560	20,167
	<u>18,560</u>	<u>20,167</u>
Payable within one year	2,337	-
Payable after one year	16,223	20,167
	<u>18,560</u>	<u>20,167</u>

The loan is unsecured with interest charged at 3% per annum.

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022	Movement in funds			Balance at 1 January 2023	Movement in funds			Transfers	Balance at 31 December 2023
	£	Incoming resources	Resources expended	£		Incoming resources	Resources expended	£		
Oak Foundation	1,490	85,417	(73,384)	-	13,523	-	(13,523)	-	-	-
South Riverside Community Development Centre	3,195	11,415	(11,959)	-	2,651	-	-	(2,651)	-	-
Big Lottery - Minibus (Fixed Asset)	6,908	80	-	-	6,988	-	(1,482)	(1,061)	4,445	-
Big Lottery People and Places	7,759	96,398	(87,239)	-	16,918	102,681	(100,229)	(6,123)	13,247	-
Comic Relief	8,342	60,000	(58,093)	-	10,249	54,000	(65,570)	-	(1,321)	-
WCVA Landfill	26,567	-	(25,301)	-	1,266	-	-	(1,266)	-	-
Nationwide BS - Housing Funding	-	-	-	-	-	101,077	(29,918)	-	71,159	-
HL Blancott - Spring Project	-	-	-	-	-	24,829	(40,536)	-	(15,707)	-
Moondance	-	-	-	-	-	25,000	(8,209)	-	16,791	-
National Grid	-	-	-	-	-	10,000	(5,024)	-	4,976	-
Access to Justice	43,420	-	(33,572)	-	9,848	-	-	(9,848)	-	-
Comic Relief Housing Projects	-	5,018	(8,876)	-	(3,858)	3,346	(769)	2,185	904	-
Cardiff Council - period poverty	-	3,000	(2,311)	-	689	1,500	(686)	-	1,503	-
Waterloo Foundation	-	9,800	(76)	-	9,724	-	(9,724)	-	-	-
Save the Children - Pause to Play	-	3,679	(3,466)	-	213	-	-	(213)	-	-
Cardiff Council - Prevent Project	-	5,000	(7,177)	-	(2,177)	-	-	2,177	-	-
BL - Mind Our Futures - MOF Project 1.7	-	72,325	(20,070)	-	52,255	183,422	(149,304)	-	86,373	-
Welsh Gov - Peer mentoring	-	17,500	(16,628)	-	872	-	(200)	(672)	-	-
C3SC - Vol Travel	-	800	-	-	800	-	-	(800)	-	-
CFIW - Croeso Fund	-	24,788	(2,289)	-	22,499	72,212	(48,295)	-	46,416	-
Task Force Trust - Action Asylum	-	3,330	(2,903)	-	427	14,020	(14,447)	-	-	-
	97,681	398,550	(353,344)	-	142,887	592,087	(487,916)	(18,273)	228,785	

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

20 Restricted funds

(Continued)

Oak - Funding to improve the infrastructure and staffing of the organization to be more sustainable and established in the refugee sector.

South Riverside Community Development Centre - Funding was provided for looking at barriers to poverty.

Big Lottery minibus - Funding to purchase a mini bus.

The National Lottery (Big Lottery) People and Places - Funding was provided for a catering and hospitality program called The Plate.

Comic Relief - Funding for the salary of two caseworkers to support ongoing demand. The deficit at the year end will be reclaimed from the funder at the end of the project.

WCVA Landfill - Funding to improve the heating and water infrastructure of the building.

Nationwide BS Housing Funding - Funding towards the salary of the Housing Officer to support people with housing issues.

HL BLancott - Funding for a project teaching people seeking sanctuary to sew and tailor. The project is funded in arrears, therefore the current deficit will be reclaimed in 2024.

Moondance - Funding to support an outreach program to help sanctuary seekers to integrate.

National Grid - Funding to overcome fuel poverty by opening as a warm space and distributing warm home packs.

Access to Justice - Funding to provide specialist advice and support.

Comic Relief Housing project - In partnership with Tai Pawb, Housing Justice Cymru, Welsh Refugee Council and The Wallich. This is to develop strategies to ensure that housing for those moving on and have no access to public funds are supported and given suitable options.

Cardiff Council Period Poverty - Funding to purchase sanitary products and underwear for clients.

Waterloo Foundation - Funding for monthly CPD workshops, membership costs, curriculum development and training costs.

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

20 Restricted funds

(Continued)

Save the Children - Pause to Play - funding for the Pause to Play / Transitions project.

Cardiff Council - Prevent - funding for an integration project to provide information sessions.

Mind Our Future / Dreamers project - Mind Our Future is a partnership project involving Oasis, Tros Gynnal Plant (TGP) and Cardiff and Vale Health Inclusion Service (CAVHIS), with young people working as equal partners to design and influence better mental health and wellbeing services for future generations.

Welsh Gov Peer mentoring - Funding to provide Peer Mentoring training to a number of grassroots organisations across Wales.

C3SC - volunteer travel - funding for travel for asylum seeking volunteers.

CFIW - Croeso Fund - funding for a project called Embrace which looks to run a number of activities to support the mental health and wellbeing of asylum seekers and refugees, helping them to build resilience and integrate in the UK.

Task Force Trust - Action Asylum - funding used for a funded worker to connect asylum seekers with local communities, volunteering together to improve their neighbourhood and the environment.

Transfers - relate to elements of restricted funding that can be utilised to offset core costs.

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

21 Restricted funds - Capital Funds

These are restricted funds which are material to the charity's activities made up as follows:

	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 31 December 2023
	£	£	£	£
Welsh Government Capital fund	-	300,000	-	300,000
Tudor Trust	-	20,000	(20,000)	-
	<u>-</u>	<u>320,000</u>	<u>(20,000)</u>	<u>300,000</u>

Welsh Government - provided a capital grant in the year in order to purchase the charity's operating base at 69 Splott Road, Cardiff. See Note 14.

Tudor Trust - funding provided towards costs in relation to purchasing the property.

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

22 Analysis of net assets between funds

	Unrestricted funds	Restricted funds - Capital funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Fund balances at 31 December 2023 are represented by:						
Tangible assets	23,487	300,000	4,445	31,320	5,927	37,247
Current assets/(liabilities)	(68,489)	-	224,340	(74,753)	136,960	62,207
Long term liabilities	(16,223)	-	-	(20,167)	-	(20,167)
	(61,225)	300,000	228,785	(63,600)	142,887	79,287

The restricted capital asset is the purchase the charity's operating base at 69 Splott Road, Cardiff. See Notes 14 and 21.

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

23 Related party transactions

During 2023 £Nil (2022 £5,840) was paid to Redefined Futures Limited. The former CEO, former Deputy CEO and his wife are directors of the company.

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	2,720	2,635
Between two and five years	6,719	6,029
In over five years	167	-
	<u>9,606</u>	<u>8,664</u>

25 Cash generated from operations

	2023 £	2022 £
Surplus/(deficit) for the year	388,273	(33,384)
Adjustments for:		
Investment income recognised in statement of financial activities	(378)	-
Restricted capital funding	(300,000)	-
Depreciation and impairment of tangible fixed assets	9,315	12,234
Movements in working capital:		
Decrease in debtors	56,182	633
Increase in creditors	54,320	21,591
(Decrease)/increase in deferred income	(128,633)	105,221
Cash generated from operations	<u>79,079</u>	<u>106,295</u>

26 Analysis of changes in net funds

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	140,139	77,850	217,989
Loans falling due within one year	-	(2,337)	(2,337)
Loans falling due after more than one year	(20,167)	3,944	(16,223)
	<u>119,972</u>	<u>79,457</u>	<u>199,429</u>