

OASIS

England & Wales - Charity number 1158195

Details

| | |
|-------------|---|
| Other names | OASIS CARDIFF 1 |
| Status | Registered |
| Legal form | CIO |
| Registered | 2014-08-08 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | Oasis 69B Splott Road Cardiff CF24 2BW |
| Phone | 02920460424 |
| Email | info@oasiscardiff.org |
| Website | www.oasiscardiff.org |

Activities

Objects: - to advance the education and training of those granted or awaiting refugee status and their dependents in need thereof so as to advance them in life and assist them to adapt within their new community in Cardiff and Wales.- the relief of financial hardship amongst those granted refugee status and their dependants living (temporarily or permanently) in Cardiff and Wales.- the promotion of racial and religious harmony for the public benefit by a) promoting knowledge and mutual understanding between different racial groups and religious faiths; b) advancing education and raising awareness about different racial/religious groups to promote good relations between persons of different racial groups and religious faiths; c) working towards the elimination of discrimination on the grounds of race and religion. d) educating the public in different racial groups and religious beliefs including an awareness of their distinctive features and their common ground to promote good relations between persons of different faiths;- to advance the education of the public in general about the issues relating to refugees and those seeking asylum.- to preserve and protect the physical and mental health of those granted refugee status and their dependants.- the provision of facilities for recreation or other leisure time occupation with the object of improving the conditions of life of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances.

Activities: Oasis Cardiff is run to assist asylum seekers and refugees arriving in Cardiff.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Recreation
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Cardiff

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|------------|-------------|----------|-----------|
| 2024-12-31 | £1,355,262 | £1,002,377 | £820,445 | 24 |
| 2023-12-31 | £1,478,497 | £1,090,224 | £467,560 | 26 |
| 2022-12-31 | £0 | £0 | - | - |
| 2021-12-31 | £0 | £0 | - | - |
| 2020-12-31 | £0 | £0 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------------------|------|------------|
| Alison Caroline Yandall | | 2026-01-27 |
| Dr Eleanor Ruth Morgan | | 2022-01-20 |
| Ewen Stuart Campbell McAlpine | | 2022-06-21 |
| Gail Ann Marie Duffy | | 2026-02-05 |
| Mahnaz Baoosh | | 2025-07-07 |
| Michael John Vincent Ash-Edwards | | 2022-01-20 |
| Monisha Slough | | 2025-07-07 |
| REBECCA JANE MATYUS | | 2022-01-20 |
| Sally Ann Jones-Evans | | 2024-02-29 |
| Terrance Fanyana Ndlovu | | 2025-07-07 |

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England & Wales - Charity number 1158195

Accounts

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

FOR

OASIS

Bevan Buckland LLP (Statutory Auditors)
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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OASIS

FORWARD FROM THE CHAIR FOR THE YEAR ENDED 31 DECEMBER 2024

It is a great honour to introduce our 2024 Annual Report, completing my first year as a Trustee of Oasis. Thank you for your interest in our work. Oasis is a truly special community. I am delighted to be part of it, helping to extend a warm Welsh welcome to those seeking sanctuary. In 2024 and continuing into 2025, we have seen external turbulence, with growing hostility towards many in our community. Every week, we hear stories of just how vital our support is. I am incredibly proud that Oasis continues to provide safe spaces and places where people can connect, receive guidance, find friendship and begin to heal.

2024 has been a year of transition, growth, and optimism. In April, we welcomed our new CEO, Susie Ventris-Field. We are deeply grateful to Tomos Owen, now our Deputy CEO, who stepped into the role on an interim basis following the well-earned retirement of our founder, Reynette Roberts MBE, in 2023. Together, Susie and Tomos have led our dedicated staff and empowered our volunteers, fostering a dynamic, participatory culture at Oasis. I'd like to extend a huge thank you to our volunteers who are crucial to the delivery of our mission - both for the value of their work and activities and for standing alongside and befriending sanctuary seekers. I'd also like to honour the strength and depth of support that those in our community with lived experience provide generously to each other. Despite the challenges we face, the energy here remains vibrant and full of hope.

Susie has also tackled the operational and administrative side of the organisation, implementing a robust framework of policies and procedures to ensure a more modern, effective, and safe environment for all. Elsewhere in this report, you will read about the significant improvements we've made to our building since acquiring it in 2023.

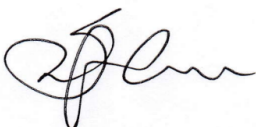
Financially, we have strengthened our controls and made steady progress toward rebuilding our reserves to sustainable levels. This would not be possible without our partners, funders, and supporters. Your generosity directly enables the work of Oasis and we are deeply grateful.

During 2024, Susie and Tomos have led a complete refresh of our strategy, ensuring our clients' voices remain at the heart of everything we do. In May 2025, we launched this new strategy, which has been directly co-produced with clients, setting out our vision for Oasis in 2035 and mapping the journey to get there over the next decade. We hope you will join us on this exciting journey and evolution of Oasis.

Meanwhile, as a Board of Trustees, we have been working to strengthen our governance, ensuring we uphold the highest standards. I extend my sincere thanks to my fellow trustees for their dedication, particularly Bonnie Hall and Alison Yandall, who stepped down in 2024 after making invaluable contributions. We warmly welcome Peter Sargent as our new Treasurer and three new trustees, including two with lived experience, who joined in 2025.

I am also personally grateful to Ewen McAlpine and Becky Matyus for their continued service, having previously co-chaired the Board before my arrival.

This report is filled with hope, resilience, and community spirit. Thank you for being part of our journey and for supporting all that we do.



Sally Jones-Evans, Chair of Trustees

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES

Please see the Impact Report for 2024 on our website for a more visual report of our work.

Oasis is a community space in the heart of Cardiff, which gives a warm Welsh welcome to around 2500 people seeking sanctuary (asylum seekers and refugees) per year across South Wales. We empower them to reach their aspirations for themselves and their families by providing;

- access to essentials
- education and career pathways
- community integration activities to build relationships at Oasis and in their local communities
- opportunities to influence the services and systems that impact their lives

Our commitment to co-production ensures that everything we do is shaped by the needs and voices of those we support, making them central to everything we do.

As people from across the Oasis community reach their dreams, they make countless contributions towards the economy, society and culture in Wales.

Our co-produced values are:



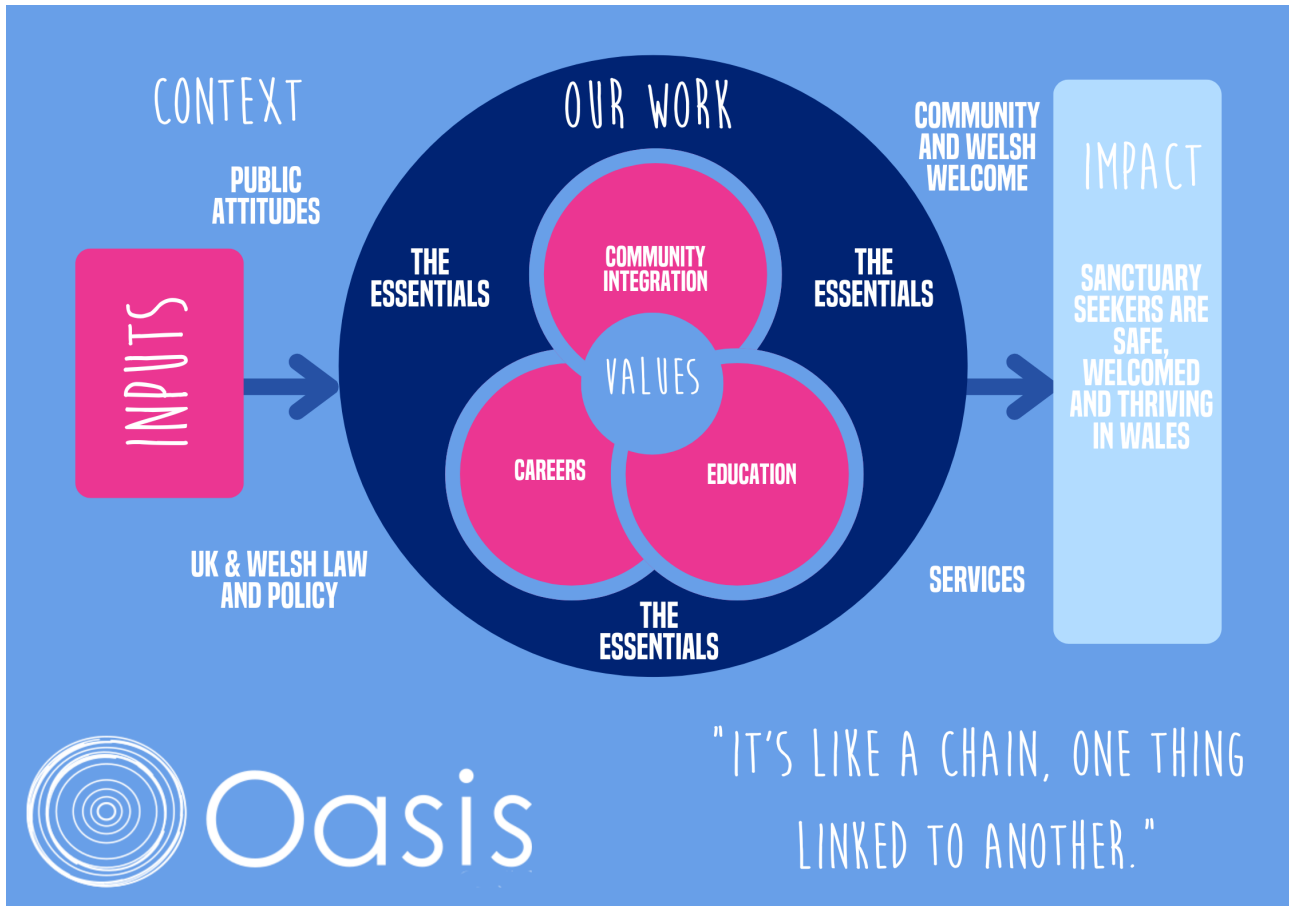
OASIS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE

Our new 10-year strategy

A major milestone in 2024 was the co-production of Oasis' 10-year strategy, unveiled in May 2025. Developed over 12 months, with the voices of people seeking sanctuary at its heart, this strategy defines our vision for the next 10 years. We invite you to read our new strategy at www.oasiscardiff.org/our-10-year-strategy.



Oasis' 2024 Impact

Oasis is a collective production by everyone in our community, from staff to volunteers, partners, and clients. This allows us to offer a wide range of services and activities to the people who visit us, from casework to learning new skills and music classes.

During our recent co-produced strategy sessions, we identified that Oasis helps clients access vital services, support and meet their basic needs. Our clients report improved mental health and stability, and they feel less stressed after visiting Oasis. Sanctuary seekers tell us that Oasis helps them to develop and use their diverse skills and significantly contribute to their personal growth, through participation in activities and wellbeing programmes. Interviews with clients highlighted that ESOL and volunteering help them practice English, develop language skills and interact with different cultures.

These are just a few highlights of our work:

- 3548 in-person casework appointments were provided enabling sanctuary seekers to access the support they need to survive and thrive in Cardiff
- Oasis provided casework support to 368 females and 887 males, a growth of 14% year-on-year. Clients reported feeling less isolated, better informed and more able to meet their basic needs due to the assistance Oasis provides
- With demand increasing 11% year-on-year, we served a total of 31,300 free hot meals and we were open five days a week for activities, which demonstrates how vital the Oasis drop-in Community Centre is to sanctuary seekers.
- We delivered eight Mind-Spring courses to 73 delegates in 4 languages: Ukrainian, Farsi, Arabic and English. Respondents who participated in the Mind-Spring program experienced significant improvements in their mental health and confidence.

Anonymous from Ukraine:

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

"I have lost my home, but I have found warmth and comfort in this group where we are heard and understood. Sharing our struggles makes them lighter. I can now express myself without tears because I know I am not alone. Step by step, I have become calmer and stronger."

- 716 bags of toiletries were provided which meant our clients maintained their dignity and pride and addressed period poverty.
- 75 sessions took place focusing on women's health and wellbeing allowing women of all backgrounds to find common ground and share their experiences, fostering a sense of community and friendship
- We welcomed 135 new volunteers taking our total to 355, of which 96 (27%) are clients. Client volunteers report enhanced wellbeing and improvement of new and existing skills.
- In 2024, 60 families and 180 children took part in parent-child courses, and we hosted a Christmas party for 100 families which brought joy and laughter to our community.

"Oasis is a place where families can run away from the tensions of their days and have fun with different activities. It allowed us to socialise and integrate into the UK culture. That was what we needed exactly at that time"

- 48 clients participated in cultural events and festivals, supporting as stewards, and as catering staff for the Oasis Global Eats Food Truck. Clients highlighted the positive impact of community-building activities and cultural events on their integration experiences.
- Working with a dedicated group of volunteers and a part time ESOL coordinator, we provided 200 student hours of English per week, giving sanctuary seekers the confidence to navigate new situations effectively.

"I can talk when I go to hospital appointments, I can get better help."

Integration

Casework support and social activities continued to be a key part of our work at Oasis and demand increased again in 2024. The support requested by clients has been broad in range, with assistance finding legal representation being by far the most common request, reflecting the extremely low levels of legal support available in Wales. Other key areas of support in 2024 were in employment, housing, education and accessing mental health provision. Without Oasis, clients would struggle to integrate, and find a safe and supportive community that can guide and signpost them through their journey.

"Oasis was the first place that embraced us in the UK. After 12 years, leaving our homeland behind torn by war, Oasis felt like family"

Integration is a critical aspect of Oasis' mission, and our clients emphasise how the organisation facilitates this:

- **Social Connections:** Oasis helps participants build relationships with people from different backgrounds, which reduces loneliness and fosters community spirit. Through volunteering, social events, and language classes, participants feel more connected to both their cultural communities and the wider Welsh society.
- **Cultural Identity:** Maintaining cultural identity while integrating into a new society is important. Clients noted that Oasis provides a space where they can feel at home without losing their cultural heritage.

Our own mental health provision, including the award winning Mind-Spring programme, has moved from strength to strength. Mind-Spring was delivered to 73 individuals across four languages throughout the year and has since been featured in the Home Office's Asylum Mental Health and Wellbeing booklet as an example of good practice.

Client from Sudan said:

"When I arrived, I felt alone and isolated. Now I feel I have a "family" and I can share my sad and happy experiences with the group. I would like the programme to continue. 10/10 for this programme."

We are grateful to partners for continuing to support Oasis in our mission to provide the people we work with opportunities for social engagement and excursions in the local area. Highlights have included family activities with Cardiff University, Cardiff Animation Festival, and Techniquet, along with trips to the pantomime at the New Theatre and outdoor activities at Buckholt Bryngaer.

Our hosts from our bracken bashing trip at Buckholt Bryngaer said,

"The asylum seekers and refugees who were there worked harder than any volunteer group we've worked with before, by quite some measure. They showed the sort of kindness, sharing food etc, that I recognise from my youth growing up in a very poor Welsh hill farming community. I was afraid my ignorance of their languages and cultures, and my shyness would create a barrier, but not at all. Meeting and working with them was an honour and a privilege. I was ignorant to the extent of how difficult their lives are made by our governments and procedures. I knew the narrative was being skewed and that the hateful rhetoric against them was untrue, I didn't know just how much. You've opened my eyes. Thank you, thank you, thank you all for an experience that will live with both of us forever. That has sparked an outrage and a fire in both of us."

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Building and maintaining relationships with other organisations offers numerous benefits, and Oasis continues to expand its extensive network within and beyond Cardiff. These invaluable partnerships range from simple information sharing to referrals and hands-on support.

In 2024, we collaborated with a diverse array of both long-standing and new organisations, including: Rainbow of Hope, Growbaby, The Gate Food Co-op, Tavs Food Co-op, Space4u, Displaced People in Action (DPIA), Trinity Centre, Cardiff Refugee Health Project, MIND, Red Cross, Migrant Help, WSSAG Wales, Care4Calais, Welsh Refugee Council, Careers Wales, RefuAid, CRUSE, Plattform, Sports Wales, Fast Track Cymru, GUM Clinic, BAWSO, No Fit State Community, Studio|S, Into Work Services, Cardiff Library Services, Cardiff University, Women's Aid, Diverse Cymru, Race Equality First, REN, HMPPS, the King's Trust, Transport for Wales, Cardiff and Vale College, Splott Community Volunteers, and many more.

These connections strengthen our ability to support the communities we serve, creating a collaborative network that fosters resilience and positive change.

PROJECTS

Plat Mawr

Through the National Lottery Plat Mawr Project, the Oasis Kitchen Team provided nutritious meals to sanctuary seekers throughout the year. On an average day, the centre served lunch to approximately 127 clients, totalling 31,300 hot meals in 2024—a 10% increase from the previous year. Except for four days dedicated to deep cleaning and staff training, the kitchen operated every working day of the year.

A key milestone was the introduction of Plat Mawr's new participatory pedagogy which helps learners improve their English while developing cooking skills. This approach equips them with the linguistic and cultural tools needed for life in the UK. To support this initiative, ESOL teachers have received specialised training. A total of 38 participants improved their cooking skills through cooking workshops whilst building confidence, encouraging self-sufficiency and independence.

Unedited anonymous quote:

Hi teacher, How are you? I would like to write an email to your friend to tell him about learned to cook a new dish. Last week I decided to learned cook a new dish for cake like one we had done in Oasis. My mum name's Maryam. She help me made cake. Mum is very good at making cake. We went to asda and we bought somethings for the cake. We went by bus about 15 minute from the house. We bought some eggs and we bought some flour and also sugar. After that we made a cake together but I didn't make it alone. It took us about 4 hours but it was very enjoyable. When we finished, I was very tired but I was also very proud of myself. We like it because it is very delicious. I will do it alone next weekend.

The Dreamers

The Dreamers is a co-produced initiative, funded by the National lottery's Mind Our Future programme. Designed to support the mental health and well-being of young sanctuary seekers (ages 16-25) in Cardiff and the Vale, the project empowers young people to take the lead-co-producing activities, making key decisions, and driving systemic change in areas that impact their mental health.

Delivered in partnership with Oasis, TGP Cymru, and Cardiff and Vale Health Inclusion Service (CAVHIS), it is guided by an Advisory Panel made up of young refugees and asylum seekers, ensuring their voices remain at the heart of the initiative.

Since launching the delivery phase in May 2024, we have achieved:

- 20 youth group sessions in partnership with TGP Cymru, including mental health workshops, well-being activities (such as arts and crafts), and sessions with guest organisations like NHS FAST, YMCA Shots, and MyBnk. The Dreamers now have a clearer understanding of what healthy relationships are, how to achieve better sleep and to form new friendships to name a few
- Three co-produced trips and activities during school holidays, planned and led entirely by young people which helped them gain confidence in organisation, using public transport and most importantly they learned how to manage projects.
- A six-month partnership with Mess Up The Mess on their 'Yfory Project', resulting in the creation of three Saturday Kitchen-style videos. Our young people had the opportunity to share their identity and culture and learn invaluable presentation skills which will support them in later life.
- 10 swimming lessons for males and females at Maindy Pool, in collaboration with Cardiff Met Sport and Better. All beginners with no swimming experience, they are no longer frightened of the water and look forward to swimming in the sea this summer!
- A five-week Trauma Psychoeducation group, which helped young people by giving them tools to understand and manage their trauma. Many reported feeling less isolated and more in control of their emotions after this program
- 78 one-to-one mental health appointments with an NHS Mental Health Practitioner. Mental health is now not seen as taboo and our Dreamers have the confidence to ask for help.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

- We have appointed members of the dreamers to govern their own futures and to have ownership of the Dreamers project. These transferable skills and employability skills would not be achieved without the Dreamers project. Nine Advisory Panel meetings have taken place, ensuring young people's voices shape the direction of the project.

These milestones reflect our commitment to creating a young-person-led, supportive, and impactful space for young refugees and asylum seekers to thrive.

Action Asylum

Action Asylum is a project by Task Force Trust that connects asylum seekers with local communities. It offers volunteering opportunities, promotes integration, and improves public perception of those seeking asylum.

Tree Planting:

We partnered with Coed Caerdydd to plant trees at various sites across Cardiff. Action Asylum made this possible by funding an Integration Officer's time to organise and participate in the initiative. Together, we planted approximately 2,500 trees! This was a fantastic opportunity to get outdoors, contribute to a meaningful environmental cause, and explore different parts of Cardiff. In addition, we had the chance to meet and engage with locals who warmly welcomed our clients and the initiative.

Wool Sausages:

As part of a conservation effort with Parc Cenedlaethol Bannau Brycheiniog, we participated in an activity producing wool sausages. Wool sausages are biodegradable water barriers designed to prevent soil erosion on the hills. This hands-on project was a great way to contribute to environmental conservation while learning about sustainable land management.

Partnership with the SAFE Foundation:

Our partnership with the SAFE Foundation has been incredibly positive. The organisation was eager to welcome volunteers, and many of our participants got involved in various roles, including administrative work, decorating, barista training, and helping in the foundation's shop. This collaboration has provided valuable volunteering opportunities while supporting the foundation's important work.

ESOL - English for speakers of other Languages and Welsh lessons @ Oasis

During 2024, we provided 200 student hours of learning per week for English. ESOL is a key activity at Oasis, supporting sanctuary seekers to integrate into their communities, gain confidence and make new friends. Our clients come from all over the world and speak over 100 different languages. ESOL unites them and enables them to forge friendships, learn about each other's culture through the medium of English and help them further their opportunities in Wales.

We provide different formats of ESOL, whether for women only with a creche to support them, themed classes or intensive daily courses.

Oasis received funding from Taith, Cardiff University, and our Head of ESOL travelled to Malta to meet Bluedoor Education, a charity which shares many values with Oasis. We shared best teaching practice (ESOL) with them, as well as materials and other ideas. One significant outcome is that our ESOL teachers are trauma informed and aware in the classroom. We also partnered with Cardiff and Vale College to provide formal beginner level ESOL classes.

"For me, now, I can buy anything in shops."

"I feel I am able to answer the questions for my Home Office interview. This is very important to me"

Another exciting development was the launch of Welsh classes for both staff and sanctuary seekers in September 2024. Part of our work is to support families with children to register for schools and this includes making sure families understand the value of Welsh medium education. As a result, 35 children now attend Welsh medium education.

"It's a very positive thing for me, because I see it as a good thing for my children's future that they learn Welsh. A number of jobs require the Welsh language, so they will have the opportunity to learn in schools, or whatever they choose to do. It's a great opportunity for their future." Takshveer

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Volunteering at Oasis

Volunteering is a cornerstone of our activities and services. Our volunteers are sanctuary seekers and members of the wider community. They join to gain skills, help others, tackle loneliness and build hope and confidence. With a small core team, our volunteers are essential to maintaining the Splott-based Community Centre as a welcoming and functional sanctuary in Cardiff, ensuring the success of our commitment to offering a warm Welsh welcome.

In 2024, Oasis welcomed 135 new volunteers, taking our total to 355, of which 96 are clients.

Oasis' Volunteers bring a vast array of skills and experience. Whether in the kitchen cooking up a storm for our client's lunch or teaching English, a vital skill for any newcomer to the UK who wishes to integrate, Oasis thanks each one for their invaluable commitment and energy.

- *"Every time I volunteer at Oasis I am giving back a piece of my heart" Volunteer and sanctuary seeker.*
- *"I am incredibly grateful for the support my family and I received at Oasis when we arrived as asylum seekers. It was a place of warmth and kindness when we needed it most. Now, as a volunteer, I have the opportunity to give back and support others on their journeys. Oasis is more than just a charity. It is a community that makes people feel valued and welcome, no matter their circumstances."*
- *"It's such a privilege, in a small way, to be able to help to provide a warm welcome to individuals and families who have gone through, and are going through, such tough times"*
- *"Volunteering in Oasis opened a lot of doors to me, I met new people and made new friends, I learnt and developed new skills, Oasis allows me to share my knowledge and help other people. Is a beautiful community"*
- *"Volunteering at Oasis is such a valuable experience both educational learning about different cultures, and listening to personal stories. You feel you have made a difference in someone's life even if in a small way. Welcoming people into Oasis. A Warm Welsh Welcome."*

Capital Projects

2024 marked Oasis's first full year of owning our building, and our Facilities Manager has been working tirelessly to enhance its sustainability and efficiency. While we've made significant progress, there is still more to do.

Thanks to the generosity of our funders, we have been able to complete several key improvements:

- We upgraded our building with a new roof and enhanced insulation to meet current regulations. We installed remote-controlled Velux windows and blinds in the Main Hall, Flat Roof, and Front Pitched Roof, improving both ventilation and energy efficiency. Thanks to funding from the Shared Prosperity Fund, we also installed solar panels and a battery system, further advancing our commitment to sustainability.
- Small Hall Roof upgrades, including remote-controlled Velux windows and blinds.
- Partial funding for the Door Security System and Bath Stone repairs, supported by the Clothworkers Foundation (work still in progress).
- Garden Project, funded by Transport for Wales
- Door Security System upgrade, funded by the Cardiff Council Development and Regeneration Fund.

These improvements are helping us create a more sustainable, secure, and welcoming space for everyone at Oasis has seen a 50% decrease in utility bills as a result of the roof upgrades, solar panels and battery system. We look forward to continuing improving the building in the year ahead.

Influencing

In an increasingly hostile environment for people seeking sanctuary, we are committed to making sure we represent client's voices in the areas that matter to their lives.

Oasis is a member of Sanctuary Coalition Cymru and, as members, represented our clients voices in the update of the Nation of Sanctuary Action Plan and pushed hard for a welcome ticket, which would provide free bus travel to seekers. We also joined wider UK campaigns to lift the ban on asylum seekers working and create a safe and compassionate asylum system.

At a local level, we challenged services where they were not meeting their obligations to the people we work with.

We worked in partnership with Transport for Wales to support them to become a welcoming employer for refugees

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Looking Ahead - what's next for Oasis

Implementing our strategy will be a core focus in 2025 and beyond. We will continue to be a welcoming and safe community space, and now that we have captured the needs and ideas of our clients, the Oasis team are excited to embark on the next phase of Oasis's journey. We hope that you join us as we aspire to support even more people seeking sanctuary.

FINANCIAL REVIEW

We are pleased that our accounts demonstrated strong improvements in our unrestricted funds in 2024. Over the course of the year much focus was given to strengthening financial processes, and to securing unrestricted funding to support the day-to-day operations of the Charity.

The net surplus for the year totalled £352,885 (2023: £388,273), of which £45,734 was generated from unrestricted funds (2023: -£15,898).

Funding of £241,587 from the Welsh Government Shared Prosperity Fund for major roof works has been classified as a restricted capital fund in the year. This contributed to an increase of Net Assets to £820,445 (2023: £467,560)

The short-term deficit in Net Current Assets reduced to £-34,143 (2023: £-61,226). Total Net Current Assets increased to £318,245 (2023: £155,851). In-year projections predict that the Net Current Asset deficit will be eliminated in 2025.

Unrestricted Net Assets increased to £260,724 (2023: £-61,225), a key element of the increase being the release of the charity's premises from restricted asset to unrestricted asset.

These figures all reflect a positive improvement to our overall finances, further increasing our financial stability and allowing us to expand the support provided to refugees and asylum seekers.

Reserves policy

The Trustees have set a policy with a medium-term goal to hold an unrestricted reserve sufficient to restructure or dissolve the Charity in the event of an unexpected loss of income, or inability to balance our income and expenditure. On the basis of our current operating costs, the target reserves policy is set at £85,665 of unrestricted reserves. The Trustees recognise that they do not hold unrestricted reserves to this value at present, and have set a plan with senior management to advance towards it at pace.

The Reserves Policy is reviewed annually as a minimum and more regularly should circumstances require (for example, an increase or decrease in our annual turnover, or any material change in our activities).

This Reserves Policy was reviewed, updated and approved by the Oasis Trustees on 9 August 2024, in line with guidance by the Charity Commission.

Risk Management Policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks. A Risk Management Policy outlines the charity's overall approach to managing risk. As part of this, the Risk Register is reviewed at every Finance and Risk Committee Meeting and Trustee meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and its written constitution.

Organisational structure

The charity (charity number 1158195) is a Charitable Incorporated Organisation and is controlled by its governing document. The CIO was registered on 8 August 2014. On 31 July 2023 the assets, liabilities and activities were transferred into the CIO from the previous unincorporated trust (charity number 1131306).

Recruitment and appointment of trustees

Trustees are appointed at a general meeting; the members of the charity may, by ordinary resolution, appoint a trustee or the trustees may appoint a trustee themselves.

A trustee is appointed and holds office until the next Annual General Meeting. If not re-appointed at the AGM they should then vacate office. New trustees are given an induction to the organisation and their responsibilities.

Key management remuneration

No salaries are in excess of £60,000.

Key Management Personnel

The key management personnel are considered to be the CEO and Deputy CEO. Trustees receive no remuneration.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158195

Principal address

69B Splott Road
Cardiff
CF24 2BW

Trustees

P J Sargent (appointed 10.12.24)
S A Jones-Evans (appointed 29.2.24)
R Matyus
E S C Mc Alpine
H Shadad
Dr E R Morgan
J V Ash-Edwards
T F Ndlovu (appointed 7.7.2025)
M Slough (appointed 7.7.2025)
M Baoosh (appointed 7.7.2025)
A Yandall (appointed 20.4.2025, resigned 7.11.2024)
B Hall (resigned 9.5.2024)

Auditors

Bevan Buckland LLP (Statutory Auditors)
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13th October 2025 and signed on its behalf by:



.....
Mrs S A Jones-Evans - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF OASIS

Opinion

We have audited the financial statements of Oasis (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF OASIS

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- enquiring of management, including obtaining and reviewing support documentation, concerning the company's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the company operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the company, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Bevan Buckland LLP (Statutory Auditors)
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:

OASIS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 80,711 | 2,432 | 83,143 | 152,514 |
| Charitable activities | | | | | |
| Charitable Activities | 5 | 206,504 | 960,689 | 1,167,193 | 1,160,803 |
| Other trading activities | 3 | 67,178 | - | 67,178 | 132,981 |
| Investment income | 4 | <u>37,748</u> | <u>-</u> | <u>37,748</u> | <u>32,199</u> |
| Total | | <u>392,141</u> | <u>963,121</u> | <u>1,355,262</u> | <u>1,478,497</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 6 | 26,621 | 12,423 | 39,044 | 58,094 |
| Charitable activities | | | | | |
| Charitable Activities | 7 | <u>319,786</u> | <u>643,547</u> | <u>963,333</u> | <u>1,032,130</u> |
| Total | | <u>346,407</u> | <u>655,970</u> | <u>1,002,377</u> | <u>1,090,224</u> |
| NET INCOME | | | | | |
| Transfers between funds | 17 | 45,734 | 307,151 | 352,885 | 388,273 |
| | | <u>276,216</u> | <u>(276,216)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | 321,950 | 30,935 | 352,885 | 388,273 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | (61,226) | 528,786 | 467,560 | 79,287 |
| TOTAL FUNDS CARRIED FORWARD | | <u>260,724</u> | <u>559,721</u> | <u>820,445</u> | <u>467,560</u> |

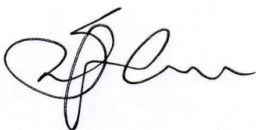
The notes form part of these financial statements

OASIS

**BALANCE SHEET
31 DECEMBER 2024**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 12 | 309,285 | 207,333 | 516,618 | 327,932 |
| CURRENT ASSETS | | | | | |
| Debtors | 13 | 2,804 | 45,753 | 48,557 | 47,043 |
| Cash at bank and in hand | | <u>23,788</u> | <u>352,346</u> | <u>376,134</u> | <u>217,989</u> |
| | | 26,592 | 398,099 | 424,691 | 265,032 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 14 | (60,735) | (45,711) | (106,446) | (109,181) |
| | | <u>(34,143)</u> | <u>352,388</u> | <u>318,245</u> | <u>155,851</u> |
| NET CURRENT ASSETS | | | | | |
| | | 275,142 | 559,721 | 834,863 | 483,783 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 15 | (14,418) | - | (14,418) | (16,223) |
| | | <u>260,724</u> | <u>559,721</u> | <u>820,445</u> | <u>467,560</u> |
| NET ASSETS | | | | | |
| | 17 | | | | |
| Unrestricted funds | | | | 260,724 | (61,226) |
| Restricted funds | | | | <u>559,721</u> | <u>528,786</u> |
| TOTAL FUNDS | | | | | |
| | | | | <u>820,445</u> | <u>467,560</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 13th October 2025 and were signed on its behalf by:



.....
S A Jones-Evans - Trustee

OASIS

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | Notes | 2024 £ | 2023 £ |
|---|-------|------------------|------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 370,665 | 378,803 |
| Interest paid | | <u>(532)</u> | <u>-</u> |
| Net cash provided by operating activities | | <u>370,133</u> | <u>378,803</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (210,201) | (300,000) |
| Sale of tangible fixed assets | | 17 | 276 |
| Interest received | | <u>1</u> | <u>378</u> |
| Net cash used in investing activities | | <u>(210,183)</u> | <u>(299,346)</u> |
| Cash flows from financing activities | | | |
| Loan repayments in year | | <u>(1,805)</u> | <u>(1,607)</u> |
| Net cash used in financing activities | | <u>(1,805)</u> | <u>(1,607)</u> |
| Change in cash and cash equivalents in the reporting period | | | |
| | | 158,145 | 77,850 |
| Cash and cash equivalents at the beginning of the reporting period | | | |
| | | <u>217,989</u> | <u>140,139</u> |
| Cash and cash equivalents at the end of the reporting period | | | |
| | | <u>376,134</u> | <u>217,989</u> |

The notes form part of these financial statements

OASIS

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

| 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES | 2024 | 2023 | |
|---|-----------------|-----------------|-----------------|
| | £ | £ | |
| Net income for the reporting period (as per the Statement of Financial Activities) | 352,885 | 388,273 | |
| Adjustments for: | | | |
| Depreciation charges | 21,515 | 9,315 | |
| Profit on disposal of fixed assets | (17) | (276) | |
| Interest received | (1) | (378) | |
| Interest paid | 532 | - | |
| (Increase)/decrease in debtors | (1,514) | 56,182 | |
| Decrease in creditors | <u>(2,735)</u> | <u>(74,313)</u> | |
| Net cash provided by operations | <u>370,665</u> | <u>378,803</u> | |
| | | | |
| 2. ANALYSIS OF CHANGES IN NET FUNDS | | | |
| | At 1.1.24 | Cash flow | At 31.12.24 |
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank and in hand | <u>217,989</u> | <u>158,145</u> | <u>376,134</u> |
| | <u>217,989</u> | <u>158,145</u> | <u>376,134</u> |
| Debt | | | |
| Debts falling due within 1 year | (2,337) | - | (2,337) |
| Debts falling due after 1 year | <u>(16,223)</u> | <u>1,805</u> | <u>(14,418)</u> |
| | <u>(18,560)</u> | <u>1,805</u> | <u>(16,755)</u> |
| Total | <u>199,429</u> | <u>159,950</u> | <u>359,379</u> |

OASIS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Charity information

Oasis is a charitable incorporated organisation. The principal office is 698 Splott Road, Cardiff, CF24 2BW.

Going concern

Trustees are aware of the current deficit on unrestricted reserves however plans are ongoing to address this with 2024 results to date and 2025 projections indicating improved performance. Increased levels of fundraising and sound financial management underpin future plans to reduce this deficit.

At the time of approving the financial statements, the trustees therefore have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In preparing these financial statements, the trustees are required to make estimates and judgements that affect the reported amounts of assets and liabilities, income and expenditure. These estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following areas involve a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements:

- **Useful economic lives of tangible fixed assets:** The charity reviews the estimated useful lives of assets annually to ensure they remain appropriate.

-**Impairment of assets:** Judgement is applied in assessing whether there are indicators of impairment and in estimating the recoverable amount of assets.

-**Recognition of income:** Judgement is required in determining when income from donations, grants, and contracts should be recognised, particularly where conditions are attached.

-**Asset valuations:** Where assets are not measured at cost, or where there is evidence of impairment, the trustees make estimates of fair value or recoverable amount. This may involve the use of external valuations, market data, or internal assessments of value in use.

The trustees believe that the estimates and judgements used are reasonable and appropriate to the charity's circumstances.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Incoming resources from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs have been allocated between governance costs and other support. Support costs included central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice

Raising funds

Charitable funds

Unrestricted funds are funds which are available for use at the discretion of the charity's members in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor. These funds are for use in a particular area or for specific purposes, the use of which is restricted to that area of purpose.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset on a straight-line basis over its estimated useful life as follows:

| | |
|---------------------|----------|
| Freehold property | 50 years |
| Plant & Machinery | 25 years |
| Fixtures & Fittings | 6 years |
| Motor Vehicles | 5 years |

Change in depreciation rate

During the year, the charity reviewed the estimated useful lives of its tangible fixed assets. As a result, the depreciation rate applied to Fixtures & Fittings and Motor Vehicles was changed from 25% reducing balance to straight-line over 6 years and 5 years respectively to better reflect the expected pattern of consumption of the asset's future economic benefits.

This change has been accounted for as a change in accounting estimate in accordance with FRS 102 paragraph 10.16 and 17.23, and has been applied prospectively from the beginning of the financial year.

Capitalisation policy

Tangible fixed assets are capitalised where the cost exceeds £2,000 (2023: £1,000). Below this level, the items are expensed through the income and expenditure account.

Change in capitalisation threshold

During the year, the charity reviewed its capitalisation policy and increased the de minimis threshold from £1,000 to £2,000. This change was made to better reflect the materiality of asset acquisitions and to streamline administrative processes.

Impairment of Tangible Fixed Assets

Tangible fixed assets are reviewed for indicators of impairment at each reporting date. If there is an indication that an asset may be impaired, the charity estimates the recoverable amount of the asset. The recoverable amount is the higher of the asset's fair value less costs to sell and its value in use.

For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units). If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. The resulting impairment loss is recognised immediately in the Statement of Financial Activities.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the Statement of Financial Activities

Taxation

The charity is exempt from tax on its charitable activities.

OASIS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities unless the charity has the right to offset and intends to do so.

Financial Instruments

Basic Financial Assets

Basic financial assets, including trade and other receivables, cash and bank balances, and investments in debt instruments, are initially recognised at transaction price (including transaction costs) and subsequently measured at amortised cost using the effective interest method, less any impairment.

De-recognition of Financial Assets

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire, or when the charity has transferred substantially all the risks and rewards of ownership

Basic Financial Liabilities

Basic financial liabilities, including trade and other payables and loans from third parties, are initially recognised at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of Financial Liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled

Employee Benefits

Short-term employee benefits, including wages, salaries, paid annual leave and sick leave, are recognised as an expense in the period in which the employees render service to the charity. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Retirement benefits

Payments to defined contribution retirement schemes are charged as an expense as they fall due.

2. DONATIONS AND LEGACIES

| | 2024 | 2023 |
|---------------|---------------|----------------|
| | £ | £ |
| Donations | 67,533 | 83,312 |
| Gift aid | 12,841 | 5,947 |
| Legacies | - | 62,500 |
| Website Sales | <u>2,769</u> | <u>755</u> |
| | <u>83,143</u> | <u>152,514</u> |

OASIS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

3. OTHER TRADING ACTIVITIES

| | 2024 | 2023 |
|-------------------------|---------------|----------------|
| | £ | £ |
| Misc Income | 2,588 | 8,407 |
| Support Services Income | 27,073 | 60,666 |
| Catering Income | 37,517 | 63,908 |
| | <u>67,178</u> | <u>132,981</u> |

4. INVESTMENT INCOME

| | 2024 | 2023 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Rents received | 37,747 | 31,821 |
| Deposit account interest | 1 | 378 |
| | <u>37,748</u> | <u>32,199</u> |

5. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2024 | 2023 |
|--------|-----------------------|------------------|------------------|
| | | £ | £ |
| Grants | Charitable Activities | <u>1,167,193</u> | <u>1,160,803</u> |

Grants received, included in the above, are as follows:

| | 2024 | 2023 |
|---|------------------|------------------|
| | £ | £ |
| Big Lottery | - | 102,681 |
| Comic Relief | 6,380 | 54,000 |
| Nationwide Building Society | - | 101,077 |
| HL Blancott | 85,317 | 24,829 |
| Moondance Foundation | 56,519 | 25,000 |
| BL Mind our Futures | 260,952 | 183,422 |
| Community Foundation in Wales | 48,500 | 72,212 |
| Tudor Trust | - | 20,000 |
| Welsh Government | - | 300,000 |
| Other | 222,883 | 277,582 |
| BL - Awards For All | 19,044 | - |
| National Lottery Community Fund - People & Places 3 - Plat Mawr | 99,054 | - |
| TNL Emergency Fund | 27,504 | - |
| Cardiff Council - Period Poverty | 2,000 | - |
| Cardiff Council - Shared Prosperity Fund | 241,587 | - |
| Children in Need - Integration | 7,872 | - |
| Church of LDS | 10,000 | - |
| Clothworkers Foundation - Capital Grant | 54,100 | - |
| Task Force Trust - Action Asylum | 14,949 | - |
| TFW Funding - Green spaces | 10,532 | - |
| | <u>1,167,193</u> | <u>1,160,803</u> |

OASIS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. RAISING FUNDS

Raising donations and legacies

| | 2024 | 2023 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Goods Sold Including Catering | <u>39,044</u> | <u>58,094</u> |

7. CHARITABLE ACTIVITIES COSTS

| | Direct Costs | Support costs (see note 8) | Totals |
|-----------------------|----------------|----------------------------|----------------|
| | £ | £ | £ |
| Charitable Activities | <u>793,328</u> | <u>170,005</u> | <u>963,333</u> |

8. SUPPORT COSTS

| | Management | Finance | Governance costs | Totals |
|-----------------------|----------------|--------------|------------------|----------------|
| | £ | £ | £ | £ |
| Charitable Activities | <u>140,134</u> | <u>1,541</u> | <u>28,330</u> | <u>170,005</u> |

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10. STAFF COSTS

| | 2024 | 2023 |
|--------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | <u>580,012</u> | <u>614,044</u> |
| | <u>580,012</u> | <u>614,044</u> |

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|--------------|-----------|-----------|
| Office Staff | <u>24</u> | <u>26</u> |

Employees earning > £60k

No employee earned more than £60,000 during the current or prior period

Key Management Personnel

The gross benefits received by key management personnel totalled £89,710 (2023: £85,341)

Redundancy and termination costs

During the year, the charity made redundancy payments totalling £1,574 (2023: £5,613)

OASIS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 152,514 | - | 152,514 |
| Charitable activities | | | |
| Charitable Activities | 248,716 | 912,087 | 1,160,803 |
| Other trading activities | 132,981 | - | 132,981 |
| Investment income | <u>32,199</u> | <u>-</u> | <u>32,199</u> |
| Total | <u>566,410</u> | <u>912,087</u> | <u>1,478,497</u> |
| EXPENDITURE ON | | | |
| Raising funds | 58,094 | - | 58,094 |
| Charitable activities | | | |
| Charitable Activities | <u>524,214</u> | <u>507,916</u> | <u>1,032,130</u> |
| Total | <u>582,308</u> | <u>507,916</u> | <u>1,090,224</u> |
| NET INCOME/(EXPENDITURE) | | | |
| Transfers between funds | (15,898) | 404,171 | 388,273 |
| | <u>18,272</u> | <u>(18,272)</u> | <u>-</u> |
| Net movement in funds | 2,374 | 385,899 | 388,273 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | (63,600) | 142,887 | 79,287 |
| | <u>-</u> | <u>-</u> | <u>-</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>(61,226)</u> | <u>528,786</u> | <u>467,560</u> |

12. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|------------------------|---------------------------|-----------------------------|----------------------------------|------------------------|----------------|
| COST | | | | | |
| At 1 January 2024 | 300,000 | - | 84,813 | 27,507 | 412,320 |
| Additions | 176,637 | 31,975 | 1,589 | - | 210,201 |
| Disposals | <u>-</u> | <u>-</u> | <u>(1,257)</u> | <u>-</u> | <u>(1,257)</u> |
| At 31 December 2024 | <u>476,637</u> | <u>31,975</u> | <u>85,145</u> | <u>27,507</u> | <u>621,264</u> |
| DEPRECIATION | | | | | |
| At 1 January 2024 | - | - | 68,079 | 16,309 | 84,388 |
| Charge for year | 6,000 | 1,279 | 8,735 | 5,501 | 21,515 |
| Eliminated on disposal | <u>-</u> | <u>-</u> | <u>(1,257)</u> | <u>-</u> | <u>(1,257)</u> |
| At 31 December 2024 | <u>6,000</u> | <u>1,279</u> | <u>75,557</u> | <u>21,810</u> | <u>104,646</u> |
| NET BOOK VALUE | | | | | |
| At 31 December 2024 | <u>470,637</u> | <u>30,696</u> | <u>9,588</u> | <u>5,697</u> | <u>516,618</u> |
| At 31 December 2023 | <u>300,000</u> | <u>-</u> | <u>16,734</u> | <u>11,198</u> | <u>327,932</u> |

Property Held Under Restriction

The charity owns a property located at 69b Splott Road, Cardiff, CF24 2BW, which is subject to a legal restriction requiring the consent of Welsh Government prior to any sale or disposal. The restriction forms part of the funding agreement entered into during 2023.

OASIS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

12. TANGIBLE FIXED ASSETS - continued

The restriction does not affect the charity's day-to-day use of the property and has no financial impact on the valuation or recognition of the asset in the financial statements. The property continues to be recognised at cost in accordance with the charity's accounting policies.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 19,519 | 44,525 |
| Other debtors | 6,408 | - |
| Prepayments and accrued income | <u>22,630</u> | <u>2,518</u> |
| | <u>48,557</u> | <u>47,043</u> |

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 | 2023 |
|---|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts (see note 16) | 2,337 | 2,337 |
| Trade creditors | 46,807 | 61,213 |
| Taxation and social security | 11,735 | 15,929 |
| Other creditors | <u>45,567</u> | <u>29,702</u> |
| | <u>106,446</u> | <u>109,181</u> |

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2024 | 2023 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Bank loans (see note 16) | <u>14,418</u> | <u>16,223</u> |

16. LOANS

An analysis of the maturity of loans is given below:

| | 2024 | 2023 |
|--|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | <u>2,337</u> | <u>2,337</u> |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | <u>14,418</u> | <u>16,223</u> |

The loan is unsecured with interest charged at 3% per annum.

OASIS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS

| | At 1.1.24 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.24 £ |
|--|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| Unrestricted funds | (61,226) | 45,734 | 276,216 | 260,724 |
| Restricted funds | | | | |
| Big Lottery - Minibus (Fixed Asset) | 4,445 | (4,445) | - | - |
| Comic Relief | (1,321) | (22,463) | 23,784 | - |
| Nationwide Building Society | 71,159 | (53,004) | - | 18,155 |
| HL Blancott | (15,707) | 15,707 | - | - |
| Moondance Foundation | 16,791 | (16,791) | - | - |
| BL Mind our Futures | 86,373 | 57,626 | - | 143,999 |
| Big Lottery People and Places | 13,247 | (13,247) | - | - |
| National Grid | 4,976 | (4,976) | - | - |
| Comic Relief Housing Projects | 904 | (904) | - | - |
| Cardiff Council - Period Poverty | 1,503 | 198 | - | 1,701 |
| CFIW - Croeso Fund | 46,416 | (11,768) | - | 34,648 |
| Restricted funds - Capital funds | 300,000 | - | (92,667) | 207,333 |
| Children in Need - Integration | - | 7,872 | - | 7,872 |
| Church of LDS | - | 6,054 | - | 6,054 |
| Clothworkers Foundation - Capital Grant | - | 54,100 | - | 54,100 |
| Integration - Moondance | - | 23,917 | - | 23,917 |
| Small kitchen projects | - | 2,061 | - | 2,061 |
| Task Force Trust - Action Asylum | - | 2,459 | - | 2,459 |
| TNL Emergency Fund | - | 21,821 | - | 21,821 |
| Band - Y Gambas | - | 325 | - | 325 |
| BL - Awards For All | - | 15,870 | - | 15,870 |
| Cardiff Council - Shared Prosperity Fund | - | 226,739 | (207,333) | 19,406 |
| | <u>528,786</u> | <u>307,151</u> | <u>(276,216)</u> | <u>559,721</u> |
| TOTAL FUNDS | <u>467,560</u> | <u>352,885</u> | <u>-</u> | <u>820,445</u> |

OASIS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Unrestricted funds | 392,141 | (346,407) | 45,734 |
| Restricted funds | | | |
| Big Lottery - Minibus (Fixed Asset) | - | (4,445) | (4,445) |
| Comic Relief | 6,380 | (28,843) | (22,463) |
| Nationwide Building Society | - | (53,004) | (53,004) |
| HL Blancott | 85,317 | (69,610) | 15,707 |
| Moondance Foundation | - | (16,791) | (16,791) |
| BL Mind our Futures | 262,063 | (204,437) | 57,626 |
| Big Lottery People and Places | - | (13,247) | (13,247) |
| National Grid | - | (4,976) | (4,976) |
| Comic Relief Housing Projects | - | (904) | (904) |
| Cardiff Council - Period Poverty | 2,000 | (1,802) | 198 |
| CFIW - Croeso Fund | 48,500 | (60,268) | (11,768) |
| Children in Need - Integration | 7,872 | - | 7,872 |
| Church of LDS | 10,000 | (3,946) | 6,054 |
| Clothworkers Foundation - Capital Grant | 54,100 | - | 54,100 |
| Integration - Moondance | 56,519 | (32,602) | 23,917 |
| National Lottery Community Fund - People & Places 3 - Plat Mawr | 99,054 | (99,054) | - |
| Small Integration Projects | 9,051 | (9,051) | - |
| Small kitchen projects | 6,140 | (4,079) | 2,061 |
| Taith | 2,184 | (2,184) | - |
| Task Force Trust - Action Asylum | 14,949 | (12,490) | 2,459 |
| TFW Funding - Green spaces | 10,532 | (10,532) | - |
| TNL Emergency Fund | 27,504 | (5,683) | 21,821 |
| Band - Y Gambas | 325 | - | 325 |
| BL - Awards For All | 19,044 | (3,174) | 15,870 |
| Cardiff Council - Shared Prosperity Fund | 241,587 | (14,848) | 226,739 |
| | <u>963,121</u> | <u>(655,970)</u> | <u>307,151</u> |
| TOTAL FUNDS | <u>1,355,262</u> | <u>(1,002,377)</u> | <u>352,885</u> |

OASIS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.1.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.23 £ |
|---------------------------------------|----------------|----------------------------------|------------------------------------|---------------------|
| Unrestricted funds | | | | |
| Unrestricted funds | (63,600) | (15,898) | 18,272 | (61,226) |
| Restricted funds | | | | |
| Big Lottery - Minibus (Fixed Asset) | 6,988 | (1,482) | (1,061) | 4,445 |
| Comic Relief | 10,249 | (11,570) | - | (1,321) |
| Nationwide Building Society | - | 71,159 | - | 71,159 |
| HL Blancott | - | (15,707) | - | (15,707) |
| Moondance Foundation | - | 16,791 | - | 16,791 |
| BL Mind our Futures | 52,255 | 34,118 | - | 86,373 |
| Big Lottery People and Places | 16,918 | 2,452 | (6,123) | 13,247 |
| National Grid | - | 4,976 | - | 4,976 |
| Comic Relief Housing Projects | (3,858) | 2,577 | 2,185 | 904 |
| Cardiff Council - Period Poverty | 689 | 814 | - | 1,503 |
| CFIW - Croeso Fund | 22,499 | 23,917 | - | 46,416 |
| Restricted funds - Capital funds | - | 300,000 | - | 300,000 |
| Oak Foundation | 13,523 | (13,523) | - | - |
| South Riverside Community Development | 2,651 | - | (2,651) | - |
| WCVA Landfill | 1,266 | - | (1,266) | - |
| Access to Justice | 9,848 | - | (9,848) | - |
| Waterloo Foundation | 9,724 | (9,724) | - | - |
| Save the children - Pause to Play | 213 | - | (213) | - |
| Cardiff Council - Prevent project | (2,177) | - | 2,177 | - |
| Welsh Gov Peer Mentoring | 872 | (200) | (672) | - |
| C3DC - Vol Travel | 800 | - | (800) | - |
| Task Force Trust - Action Asylum | 427 | (427) | - | - |
| | <u>142,887</u> | <u>404,171</u> | <u>(18,272)</u> | <u>528,786</u> |
| TOTAL FUNDS | <u>79,287</u> | <u>388,273</u> | <u>-</u> | <u>467,560</u> |

OASIS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Unrestricted funds | 566,410 | (582,308) | (15,898) |
| Restricted funds | | | |
| Big Lottery - Minibus (Fixed Asset) | - | (1,482) | (1,482) |
| Comic Relief | 54,000 | (65,570) | (11,570) |
| Nationwide Building Society | 101,077 | (29,918) | 71,159 |
| HL Blancott | 24,829 | (40,536) | (15,707) |
| Moondance Foundation | 25,000 | (8,209) | 16,791 |
| BL Mind our Futures | 183,422 | (149,304) | 34,118 |
| Tudor Trust | 20,000 | (20,000) | - |
| Big Lottery People and Places | 102,681 | (100,229) | 2,452 |
| National Grid | 10,000 | (5,024) | 4,976 |
| Comic Relief Housing Projects | 3,346 | (769) | 2,577 |
| Cardiff Council - Period Poverty | 1,500 | (686) | 814 |
| CFIW - Croeso Fund | 72,212 | (48,295) | 23,917 |
| Restricted funds - Capital funds | 300,000 | - | 300,000 |
| Oak Foundation | - | (13,523) | (13,523) |
| Waterloo Foundation | - | (9,724) | (9,724) |
| Welsh Gov Peer Mentoring | - | (200) | (200) |
| Task Force Trust - Action Asylum | 14,020 | (14,447) | (427) |
| | <u>912,087</u> | <u>(507,916)</u> | <u>404,171</u> |
| TOTAL FUNDS | <u>1,478,497</u> | <u>(1,090,224)</u> | <u>388,273</u> |

During the year, the charity transferred a property-related balance of £300,000 from a restricted fund to the general unrestricted reserve fund. This transfer was made following the fulfilment of the conditions attached to the original grant funding, which had previously restricted the use of the property.

As these conditions have now been met, the trustees consider it appropriate to reclassify the property balance as unrestricted. This transfer reflects the change in the nature of the fund and ensures that the financial statements present a true and fair view of the charity's reserves.

The other transfers between funds between 1st January 2024 and 31st December 2024 were as follows:

| £ | Description | From fund | To fund |
|---------|---|--|--------------------------|
| 207,333 | Transfer of funds spent on capitalised asset to a specific restricted fund. | Cardiff Council - Shared Prosperity Fund | Restricted capital funds |
| 23,784 | Reimbursement of overspend. | Unrestricted | Comic Relief |

Oak - Funding to improve the infrastructure and staffing of the organization to be more sustainable and established in the refugee sector.

Big Lottery minibus - Funding to purchase a mini bus.

The National Lottery (Big Lottery) People and Places - Funding was provided for a catering and hospitality program called The Plate.

Comic Relief - Funding for the salary of two caseworkers to support ongoing demand. The deficit at the year end will be reclaimed from the funder at the end of the project.

Nationwide BS Housing Funding - Funding towards the salary of the Housing Officer to support people with housing issues.

OASIS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS - continued

HL Blancott - Funding for a project teaching people seeking sanctuary to sew and tailor. The project is funded in arrears, therefore the current deficit will be reclaimed in 2024.

Moondance - Funding to support an outreach program to help sanctuary seekers to integrate.

National Grid - Funding to overcome fuel poverty by opening as a warm space and distributing warm home packs.

Comic Relief Housing project - In partnership with Tai Pawb, Housing Justice Cymru, Welsh Refugee Council and The Wallich. This is to develop strategies to ensure that housing for those moving on and have no access to public funds are supported and given suitable options.

Cardiff Council Period Poverty - Funding to purchase sanitary products and underwear for clients.

Waterloo Foundation - Funding for monthly CPD workshops, membership costs, curriculum development and training costs.

Mind Our Future/ Dreamers project - Mind Our Future is a partnership project involving Oasis, Tros Gynnal Plant (TGP) and Cardiff and Vale Health Inclusion Service (CAVHIS), with young people working as equal partners to design and influence better mental health and wellbeing services for future generations.

Welsh Gov Peer mentoring - Funding to provide Peer Mentoring training to a number of grassroots organisations across Wales.

CFIW - Croeso Fund - funding for a project called Embrace which looks to run a number of activities to support the mental health and wellbeing of asylum seekers and refugees, helping them to build resilience and integrate in the UK.

Task Force Trust - Action Asylum - funding used for a funded worker to connect asylum seekers with local communities, volunteering together to improve their neighbourhood and the environment.

Children in need - Integration - This grant was awarded to support initiatives aimed at improving the integration of children and young people from diverse backgrounds into community life. The funding enables the charity to deliver targeted programmes that promote inclusion, build social connections, and enhance emotional wellbeing among beneficiaries.

Church of LDS - This grant supports a range of global and community-based initiatives aimed at improving health, education, and welfare outcomes for vulnerable populations.

Clothworkers Foundation - Capital Grant - capital funding to replace the small hall roof

Integration Moondance - This funding supports programmes that foster integration through education, community engagement, and wellbeing activities. The grant is restricted and must be used in line with the Foundation's objectives, which include the prevention or relief of poverty, supporting child welfare, improving health outcomes, and raising educational standards

National Lottery Community Fund - People and Places 3 (3 Plat Mawr) - Developing cooking skills and providing a daily hot, health lunch to people seeking sanctuary.

Small Integration Projects - Small grants from TESCO and Barclays towards football equipment for children, Cardiff Council grant for community cohesion and engagement, National Grid Grant for heating costs and warm home packs.

Small Kitchen Projects - Small grants from One Stop Community Fund, Co-op and Arnold Clark towards food and drinks costs to provide daily hot meals and a cafe for clients.

Taith - International adult learning exchange project to improve our approach to participatory ESOL.

Taks Force Trust - Action Asylum - Action Asylum provides opportunities for asylum seekers and locals to volunteer alongside each other to improve their environment and neighbourhood. It promotes integration, shared learning and conservation.

TFW Funding - Green Spaces - capital funding to develop the Oasis garden

OASIS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

17. MOVEMENT IN FUNDS - continued

TNL Emergency Fund - Additional income for The National Lottery to respond to increasingly hostile environment for clients and staff, including funding a receptionist to improve security and additional mental health and wellbeing support for staff and clients

Band - Y Gambas - income generated by bookings for the Oasis Y Gambas band

Big Lottery - Awards for All - Project to alleviate misconceptions about asylum seekers and refugees and to develop community cohesion, strengthening partnerships in the local community

Cardiff Council - Shared Prosperity Fund - capital funding to replace the main roof and install solar panels

Transfers - relate to elements of restricted funding that can be utilised to offset core costs.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

OASIS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | 2024 £ | 2023 £ |
|---------------------------------------|------------------|------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 67,533 | 83,312 |
| Gift aid | 12,841 | 5,947 |
| Legacies | - | 62,500 |
| Website Sales | <u>2,769</u> | <u>755</u> |
| | 83,143 | 152,514 |
| Other trading activities | | |
| Misc Income | 2,588 | 8,407 |
| Support Services Income | 27,073 | 60,666 |
| Catering Income | <u>37,517</u> | <u>63,908</u> |
| | 67,178 | 132,981 |
| Investment income | | |
| Rents received | 37,747 | 31,821 |
| Deposit account interest | <u>1</u> | <u>378</u> |
| | 37,748 | 32,199 |
| Charitable activities | | |
| Grants | <u>1,167,193</u> | <u>1,160,803</u> |
| Total incoming resources | 1,355,262 | 1,478,497 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Goods Sold Including Catering | 39,044 | 58,094 |
| Charitable activities | | |
| Wages | 580,012 | 614,044 |
| Other operating leases | 3,302 | - |
| Staff Travel | 8,838 | 8,152 |
| Staff Training | 3,129 | 7,634 |
| Legal & Professional | 1,414 | 19,545 |
| Food & Other provisions | - | 1 |
| Project Expenses | 126,384 | 135,720 |
| Professional & Consultancy | 59,417 | 43,139 |
| Bad Debts Written Off | - | 2,532 |
| Staff Welfare | 1,725 | 118 |
| English Language Teaching Cost | 7,886 | 40,218 |
| Computer Software & IT Costs | 1,221 | - |
| Fixtures and fittings | <u>-</u> | <u>1,482</u> |
| | 793,328 | 872,585 |
| Support costs | | |
| Management | | |
| Insurance | (52) | 4,799 |
| Light and heat | 27,530 | 36,839 |
| Telephone | 5,029 | 7,347 |
| Postage and stationery | 2,382 | 2,924 |
| Sundries | 5,204 | 6,334 |
| Carried forward | 40,093 | 58,243 |

This page does not form part of the statutory financial statements

OASIS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

| | 2024 £ | 2023 £ |
|---|-----------------------|-----------------------|
| Management | | |
| Brought forward | 40,093 | 58,243 |
| Rent | 842 | 14,192 |
| Property Repairs & Maintenance | 20,892 | 22,926 |
| Irrecoverable VAT | 49,266 | 17,912 |
| Subscriptions | 7,543 | 8,884 |
| Freehold property | 6,000 | - |
| Plant and machinery | 1,279 | - |
| Fixtures and fittings | 8,735 | 7,833 |
| Motor vehicles | 5,501 | - |
| Loss on sale of tangible fixed assets | <u>(17)</u> | <u>(276)</u> |
| | 140,134 | 129,714 |
| Finance | | |
| Bank charges | 1,541 | - |
| Governance costs | | |
| Auditors' remuneration | 18,725 | 12,000 |
| Auditors' remuneration for non audit work | 9,073 | 17,831 |
| Bank loan interest | <u>532</u> | <u>-</u> |
| | <u>28,330</u> | <u>29,831</u> |
| Total resources expended | <u>1,002,377</u> | <u>1,090,224</u> |
| Net income | <u><u>352,885</u></u> | <u><u>388,273</u></u> |

OASIS

England & Wales - Charity number 1158195

Accounts

Charity registration number 1158195

OASIS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

OASIS

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OASIS

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2023

A Message from the Chair

This has been a year of significant changes for Oasis. Back in June, we held a 'listening day' where staff, volunteers and clients shared their experiences and ideas with trustees. Hearing first-hand the passion, commitment, hard work, shared values and creative ideas of everyone at Oasis was both humbling and exciting. It marked the start of a renewed commitment to connect decision-making with people 'on the ground' and we are now journeying together towards embedding co-production in all we do.

In July, we purchased 69b Splott Road, the building we have leased from the Methodist Circuit since 2014. Thanks to the Welsh Government Community Facilities Programme, Tudor Trust and Moondance Foundation for their funding support and making the purchase possible.

We also transitioned to a Charitable Incorporated Organisation (CIO) during the year so our governance structure was the most appropriate to our assets and activities.

In August, Reynette Roberts MBE, our Founder and Chief Executive Officer, announced her retirement from her role after 15 years of inspirational vision and service. What began as a simple drop-in service with three volunteers has flourished into a vital organisation with a staff of 23, welcoming as many as 200 asylum seekers and refugees per day, with the help of over 250 volunteers. Reynette's compassion and commitment to restoring dignity and belonging to those Oasis serves is deeply embedded across the whole team. She leaves a strong legacy which we are excited to carry forward.

In September, Oasis celebrated its 15th anniversary, we said goodbye to Reynette and welcomed Tomos Owen, our Integration Team Lead, as Interim CEO. Tomos has done an incredible job of carrying us through this time of transition, leading the team well and establishing strong foundations for this next chapter. He has led with humility, deep integrity, openness, kindness and respect, and we are so grateful for all he brings to Oasis.

Following a thorough search we are delighted to welcome our new permanent CEO, Susie Ventris-Field, in April 2024. As Chief Executive of the Welsh Centre for International Affairs, Susie has grown a dynamic team and developed a broad portfolio of work and brings with her a wealth of experience. Crucially, Susie shares our values and culture and a passion for Wales' vision of Sanctuary.

The board of trustees has also been changing. Alison Yandall, our new Treasurer, joined us in April, and has been working closely with Helen Verity, who joined us as Chief Operating Officer early in 2023, to ensure our systems are robust and our financial position is secure. Finally, we are delighted to welcome a new Chair in April 2024. Sally Jones-Evans brings to the board 30 years of general management and business experience, and 10 years' experience of board and charity governance in the private, public and not-for-profit sectors. Her passion for tackling injustice, and her calm, confident leadership style will be a significant asset to Oasis.

The board of trustees would like to thank our funders and supporters for making this work possible. Above all, our deepest thanks to our staff and volunteers - your unwavering passion and hard work through times of uncertainty in this year of enormous transition has been remarkable. Thank you for all the amazing work you do to support people seeking asylum, offering a warm Welsh welcome, and making "Sanctuary Nation" a bit more of a reality each year.

**Becky Matyus,
Chair of Trustees**

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OASIS

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Introduction

For a more visual representation of 2023, our [Impact Report is on our website](#).

Our Vision

To provide a warm Welsh welcome to asylum seekers and refugees.

Our Mission

To help asylum seekers and refugees integrate into their local and wider Welsh communities.

Our Values

At Oasis we:

- **Engage**

We are a welcoming community who value empowering and restoring the dignity of every individual, helping them to flourish in Wales.

- **Involve**

We look to co-produce and co-deliver our activities and services with clients and provide a safe space for them to build community and networks of support.

- **Integrate**

As a Nation of Sanctuary, Wales welcomes asylum seekers and refugees who enrich our communities with their diverse skills, cultures and languages.

Our permanent home

We were thrilled to purchase 69b Splott Road as our permanent home this year, thanks to the Welsh Government, Moondance and Tudor Trust!

Owning the building gives us an opportunity to plant roots, enhance the building to benefit our clients, and to make our operations more sustainable and environmentally friendly.

We carried out a survey with 54 of our service users...

96% said Oasis feels like a community

89% said the building is very inviting

OASIS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

What a year it's been! We are so grateful to everyone who helped make 2023 a success.

- January: Oasis opens as a warm space on Saturday mornings - offering soup and a cuppa to our clients and neighbours.
- February: We won the Health & Well-Being award for Mind-Spring at the Cardiff Life Awards.
- March: We held an Open Day, welcoming our community to celebrate our impact in 2022.
- March: Oasis celebrated Nowruz in collaboration with Welsh National Opera.
- April: Natacha runs the London Marathon, raising £1,500 for Oasis
- May: Oasis raises money for Mind-Spring during Mental Health Week, doubling donations with the help of The Big Give.
- June: Cawryn Ellis, The Gentle Good and Parisa Fouladi play a gig at Clwb Ifor Bach in Refugee Week.
- July: Oasis food trailer at Tafwyl and Our Lens, Our Story exhibition at The Old Library in collaboration with [@ffotogallery](#) and [@MenterCaerdydd](#)
- August: With the support of the Welsh Government, we buy our building!
- August: Greenman festival
- September: We celebrate our 15th anniversary
- October: Cardiff Marathon, Secret Garden Takeover
- November: Oasis is part of the Co-op Local Community Fund
- December: Our Christmas Wish campaign beats its target

Journey through Oasis

Take a journey through Oasis to understand the wide-ranging support, services and activities we offer to asylum seekers and refugees at every point in their journey through the asylum process.

Arrival at Oasis

In 2023, we welcomed over 3,500 asylum seekers and refugees to Oasis with a warm Welsh welcome.

Every new arrival is welcomed by a dedicated Reception volunteer. Visitors meet one of our Triage Officers who play a pivotal role in carrying out a basic needs assessment to assess the most appropriate assistance required and begin signposting clients to services and support available at Oasis.

We can provide emergency support or advocate on behalf of people facing issues with housing or finance. Where appropriate, we engage with other agencies to ensure our clients receive the necessary support.

Case study

'I became an asylum seeker in November 2018. I found out about Oasis a few weeks later through Migrant Help. I was living in a shared house and I was really struggling with the kids and had no place to go for anything. I didn't know anyone.

I started coming to Oasis and went to the Women's groups, the English classes and [an Oasis staff member] helped me to enrol at Cardiff and Vale College. I enjoyed coming for a cup of coffee and to relax, I believed the people there felt for me, they understood where I came from and they understood my troubles. Oasis created a fabulous community for my kids to play, to blend, somewhere they could belong.

Oasis helped me to see that I'm not an extra in this place, I'm not a useless person, you just need to be persistent.

Oasis gave me confidence to start a new career and start a new job. I would encourage anyone who can help with donations or funding or volunteering at Oasis to help because asylum seekers need places that give us a point to start with, to integrate, to feel home, to feel safe and unjudged, whatever their background, whatever they are suffering, whatever their identity. It's a place to be 'you' and feel love and acceptance.'

OASIS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Getting Settled

Arriving in a new country and not knowing the systems in place to access support can be overwhelming and challenging, particularly with a language barrier. Navigating processes - how to pay bills, the education and health care systems, and accessing employment - carries an added element of difficulty. We help people seeking sanctuary integrate into life in the UK with a wide range of support services.

Casework support:

A critical part of our work is simply to listen, and then advise and support asylum seekers on integrating in the UK.

Our Integration caseworkers specialise in one-to-one support on a variety of complex issues - enrolment in schools, access to medical care, solicitors and legal support, and help with finance and budgeting. During 2023, we delivered casework support for 1,100 people across 3,945 appointments.

Parent and Child Journey

Our Families Triage Officer at Oasis runs the Parent & Child Journey project to empower and support families as they navigate the complexities of settling in the UK. This four-week program is led by someone with lived experience of seeking asylum, and focuses on communication skills and play techniques. Parents are familiarised with children's rights in the UK, which can differ significantly from their home country, and enhances the well-being and welfare of the parent and child. In a recent survey of 32 participants, 100% found the project beneficial, noting improvements in confidence and a heightened sense of connection within their family.

English classes at Oasis:

Language is key to integration in the UK, and at Oasis we run daily drop-in classes that cater to all levels. Every week we offer 25 hours of free classes in English and Welsh. Classes are informal and address learners' real-life experience and needs, improving language skills, cultural understanding and confidence. As safe spaces, our language classes allow for open discussion on a range of topics, from housing to finances, building vital social bonds among newcomers.

Case study

In January 2023, Amir (name changed) was assessed by REACH as Pre-Entry and was told he could not start college until September. Instead, he came regularly to Oasis classes. Prior to his college course, Amir was reassessed by REACH as Entry 2, effectively skipping two levels that would have taken two years to complete. Amir attributes this to the 'friendly' nature of Oasis' ESOL provision that encourages authentic communication.

Mental Health Support

Seeking sanctuary can be an incredibly isolating and difficult process. We take a proactive approach, addressing the mental health challenges that asylum seekers face by connecting individuals with resources to empower and equip them with the necessary tools to acclimatise to life in the UK and cope with the challenges they experience.

Mind-Spring:

Mind-Spring is a 7 week group course designed to increase awareness of the psychological processes around trauma. Participants develop a sense of personal autonomy and learn effective coping mechanisms to deal with the challenges they face.

The strength of Mind-Spring is rooted in its development and delivery by refugees and asylum seekers, making it a highly innovative programme. Topics remain pertinent to the specific challenges migrant communities face and each cohort is run in the mother tongue of each group - currently available in 11 languages.

In 2023, we worked in partnership with other organisations to develop an effective way to evaluate the impact and success of the Mind-Spring programme. Using the NHS Patient Health Questionnaire (PHQ) and WHO-5 Wellbeing Index, we can track the mental health of participants and determine outcomes, comparing their responses at the beginning and end of the programme and thus determining its impact. In 2023 we facilitated 12 cohorts in 6 languages, supporting 113 sanctuary seekers with their mental health and well-being.

OASIS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

From survey data, 36% of participants felt 'cheerful and in good spirits' all or most of the time prior to taking part in Mind-Spring; after the programme, this increased to 65% who felt 'cheerful and in good spirits' all or most of the time.

The Dreamers:

This co-produced project aims to support young people with their mental health through discussion groups and advisory panels to explore the issues they face. In 2023, the project engaged with 116 people aged 16 to 25, including a number of Unaccompanied Asylum Seeking Children (UASC). We collaborated with public and third sector organisations and NHS departments including Ffotogallery, Museum Wales, Flatform, Cardiff Council, Cardiff University, Mess Up The Mess, Princes Trust and the NHS DHI Department.

Housing Support

Thrive at Home aims to help refugee families settle into their new home, increase access to support services and facilitate their integration. Secure and sustainable housing plays a critical role in the overall well-being and successful settlement of refugees. Co-production is a key element, as an individual's experiences informs the housing support services provided by Oasis. This includes housing workshops, drop-in advice sessions, and improved referral pathways with organisations such as Speakeasy Advice Centre and Welsh Refugee Council Move On Services.

Case Study

Layla (name changed) was referred to the Housing Officer at Oasis. She had recently had a baby, her fourth child, and was complaining about back pain. In conversation with Layla, we learned that due to their recently granted refugee status and low income, the family were unable to afford a bed and were sleeping on an uncomfortable mattress on the floor, which aggravated her back pain.

As refugees on low income, Layla and her husband are entitled to a Discretionary Assistance Fund (DAF) from the Welsh Government. The fund aims to help families obtain essential furniture. Our Housing Officer, Deena, helped Layla to submit a DAF application. In less than a month the couple had a new bed and her sleep and her overall well-being has improved. Layla is very grateful for the support provided by Oasis.

Volunteering Opportunities

We are thankful for our loyal pool of volunteers who offer over 400 work hours to Oasis every week. Their extraordinary commitment enables us to deliver a wider range of services and projects. We welcome over 280 volunteers, many of whom have lived experience of the asylum process. Volunteering enables our clients to grow in confidence, learn new skills, improve their English and build relationships with the local community. Their contribution makes Oasis the place it is.

Recognising the pivotal role our volunteers play, we encourage their involvement in shaping the ongoing development of Oasis. Participation in meetings fosters a sense of belonging, ownership and collaboration. Our Volunteer Coordinator, holds regular events and monthly raffles, with opportunities for volunteers to connect and contribute to Oasis. This sense of community is vital to the success and atmosphere of Oasis.

A testament to our commitment to excellence, Oasis achieved the WCVA *Investing in Volunteers Quality Standard* in 2023. This milestone reflects the value we place on volunteering and ensures people know the impact their contribution makes to our work.

"The first place that helped to improve my mental health since arriving in Cardiff was Oasis. The first member of staff I met made me feel so welcome. Oasis is an amazing place and I always feel better after I've been there. I now feel part of a community and when I am walking in Cardiff I am greeted by people from Oasis, I feel I have started to make friends." Reception volunteer at Oasis

Food at Oasis

Every weekday we serve a nutritious lunchtime meal to asylum seekers and refugees through our project, The Plate. This plays a pivotal role in relieving financial hardship and offering consistent support for people. We also provide extra meals to clients who lack cooking facilities and face destitution or financial challenges.

OASIS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Our kitchen team is fully trained in the preparation of healthy, cost-effective meals, continually exploring recipes within our food budget while maintaining nutritional value, safety and hygiene.

Our unique kitchen environment appeals to individuals, both locally and from our client group, who support Oasis through a shared love of food. Meaningful relationships have flourished between people who may not have crossed paths before meeting in the kitchen. It's a safe space for volunteers to learn about the people behind the label *asylum seeker* and *refugee* and allows for understanding and awareness built on kindness - and cooking together!

The escalating cost of ingredients posed a significant challenge to our lunch service this year. We sought food donations from our local community, foodbanks and allotments across Cardiff. Receiving an abundance of vegetable donations has allowed our kitchen team to prepare healthy and cost-effective meals.

While The Plate came to an end in 2023, we are excited to launch our new kitchen project, Plât Mawr. Covering many of the same aims, Plât Mawr will continue to provide a daily weekday meal to people seeking sanctuary but will also introduce cookery workshops. These will equip our clients with the knowledge to cook nutritious meals on a budget using a variety of equipment, and bridge language barriers that might pose an issue when food shopping.

- Of 66 clients surveyed, 79% said that receiving a lunchtime meal at Oasis helps them with the rising cost of food.
- 39,873 meals served in 2023.

Case Study

Rita first came to Oasis as an asylum seeker, and soon began volunteering in the kitchen. When she initially came to Oasis, she was struggling with her mental health.

The kitchen team supported and encouraged her to come to Oasis and meet people, rather than being isolated at home.

Rita is passionate about helping people in need. As a member of the Plate team at Oasis, seeing clients enjoying the food she prepares helps with her sense of well-being and self-confidence.

As soon as Rita got her status and was eligible to work, she joined the team as a Kitchen Assistant. She shares dishes and flavours from her culture, including her famous jollof rice. Rita says '*Volunteering [at Oasis] prepared me for the future by teaching a lot of things, like how to handle the kitchen. I learned how to talk to people and approach people. I learned about cultural expectations in the UK.*'

Our Thanks

Our funders enable us to offer meaningful, holistic and consistent support to refugees and asylum seekers across Wales. We owe you all a heartfelt Thank You for your support of our work.

Tudor Trust
Nationwide
The National Lottery
Welsh Government
People's Postcode Lottery
Garfield and Weston
AB Charitable
Oak Foundation
Community Foundation Wales
Comic Relief
Moondance
Heritage Lottery Fund
Migrant Help

And to our funders that wish to contribute quietly.

OASIS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Our 88 regular donors provide consistent generosity and support. Your donations make a difference to the lives of people seeking sanctuary. Your support is invaluable.

Collaborating with our creative and innovative partners continues to strengthen our provision of engaging services and activities and enhances their quality and impact.

Looking ahead

We are excited for the year ahead and look forward to welcoming our new CEO, Susie Ventris-Field in the Spring. Susie is passionate about helping Wales become a Nation of Sanctuary and helping Oasis in the next stage of our journey.

"I feel incredibly privileged and excited to join the team at Oasis. I am looking forward to listening, learning and co-creating a strategy that builds on all the strengths Oasis already has so we can continue to support current and future clients and play a part in making sure Wales is truly a nation of sanctuary." - Susie Ventris-Field

At such a crucial transition, Oasis will be working with key stakeholders to run a multilingual consultation to develop our strategy, which we hope will meet the needs of our present and future clients. Co-production is essential to ensuring the views of people seeking sanctuary are at the heart of our organisational growth and development. Operating as a frontline regional charity, we are hopeful that the strategy will inform how we can effectively harness our influence on a national scale to shape systematic change.

Here's to a brilliant 2024 of growth where we continue to build and develop our relationships within our community. As always, we will endeavour to remain a warm and welcoming space for asylum seekers and refugees, empowering and restoring the dignity of individuals seeking sanctuary.

Financial review

The net surplus for the year was £388,273 (2022: £33,384 deficit). Unrestricted funds showed a surplus of £2,375 (2022: £31,660 deficit), with restricted funds showing a surplus of unspent funds received in the year of £85,898 (2022: £1,724 deficit).

The funding of £300,000 from Welsh Government for the purchase of the building, and £20,000 from Tudor Trust received towards the cost of purchasing the building has been classified as a restricted capital fund in the year.

Unrestricted funds at the year-end are showing a deficit position of £61,225 (2022: £63,600 deficit).

The charity has carried forward into 2024 restricted revenue funds of £228,785 (2022: £142,887) to enable the charity to continue activities as described in note 20.

Risk Management Policy

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks. A Risk Management Policy outlines the charity's overall approach to managing risk. As part of this, the Risk Register is reviewed at every Finance and Risk Committee Meeting and Trustee meeting.

Reserves Policy

The Trustees have set a policy with a medium-term goal to hold an unrestricted reserve sufficient to restructure or dissolve the Charity in the event of an unexpected loss of income, or inability to balance our income and expenditure. On the basis of our current operating costs, the target reserves policy is set at £85,665 of unrestricted reserves. The Trustees recognise that they do not hold unrestricted reserves to this value at present, and have set a plan with senior management to advance towards it at pace.

The Reserves Policy is reviewed annually as a minimum and more regularly should circumstances require (for example, an increase or decrease in our annual turnover, or any material change in our activities).

This Reserves Policy was reviewed, updated and approved by the Oasis Trustees on 9 August 2024, in line with guidance by the Charity Commission.

OASIS

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

Organisational structure

The charity (charity number 1158195) is a Charitable Incorporated Organisation and is controlled by its governing document. The CIO was registered on 8 August 2014. On 31 July 2023 the assets, liabilities and activities were transferred into the CIO from the previous unincorporated trust (charity number 1131306).

Recruitment and appointment of trustees

Trustees are appointed at a general meeting; the members of the charity may, by ordinary resolution, appoint a trustee or the trustees may appoint a trustee themselves.

A trustee is appointed and holds office until the next Annual General Meeting. If not re-appointed at the AGM they should then vacate office. New trustees are given an induction to the organisation and their responsibilities.

Key Management Personnel

The key management personnel are considered to be the the CEO and Deputy CEO. Trustees receive no remuneration.

OASIS

TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Reference and Administrative Details

Charity Name

Oasis

Charity Number

1158195

Trustees

The trustees who served during the year under review and since the year end were as follows:

Sally Jones-Evans - appointed 29 February 2024

Alison Yandall - appointed 20 April 2023

Ewen McAlpine

Rebecca Matyus

Michael Ash-Edwards

Hani Shadad

Dr Eleanor Morgan

Principal Office

69B Splott Road

Cardiff

CF24 2BW

Auditors

Azets Audit Services

Ty Drew

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

Bankers

Santander

Customer Service Centre

Bridle Road

Bootle

Merseyside

L30 4GB

Key Management Personnel

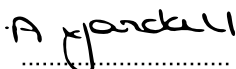
Mrs R Roberts MBE - CEO/Director to September 2023

Mr R Eynon - Deputy CEO to December 2022

Mr T Owen - Interim CEO from September 2023, Deputy CEO from March 2024

Ms S Ventris-Field - CEO from March 2024

The trustees report was approved by the Board of Trustees.



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A Yandall

Dated: 12 September 2024
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OASIS

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OASIS

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF OASIS

Opinion

We have audited the financial statements of Oasis (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

OASIS

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OASIS

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

OASIS

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF OASIS

Other matters

Under the Charities Act 2011, the charity was exempt from audit for the year ended 31 December 2022. As a consequence, the financial statements of the charity for the year ended 31 December 2022, which form the basis for the corresponding figures presented in the current period's financial statements, were unaudited. For the year ended 31 December 2023, the trustees were no longer able to take advantage of the exemption from audit available under the Charities Act 2011.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Azets Audit Services

17 September 2024

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**Chartered Accountants
Statutory Auditor**

Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
United Kingdom
CF23 8AB

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

OASIS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

| | Notes | Unrestricted funds | Restricted funds Capital Funds | Restricted funds general | Total | Unrestricted funds | Restricted funds general | Total |
|---|-------|--------------------|--------------------------------|--------------------------|---------|--------------------|--------------------------|----------|
| | | 2023 | 2023 | 2023 | 2023 | 2022 | 2022 | 2022 |
| | | £ | £ | £ | £ | £ | £ | £ |
| Net (outgoing)/incoming resources before transfers | | (15,898) | 300,000 | 104,171 | 388,273 | (33,230) | (154) | (33,384) |
| Gross transfers between funds | | 18,273 | - | (18,273) | - | 1,570 | (1,570) | - |
| Net income/(expenditure) for the year/ Net movement in funds | | 2,375 | 300,000 | 85,898 | 388,273 | (31,660) | (1,724) | (33,384) |
| Fund balances at 1 January 2023 | | (63,600) | - | 142,887 | 79,287 | (31,940) | 144,611 | 112,671 |
| Fund balances at 31 December 2023 | | (61,225) | 300,000 | 228,785 | 467,560 | (63,600) | 142,887 | 79,287 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


OASIS

BALANCE SHEET

AS AT 31 DECEMBER 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|----------------|-----------------|----------------|-----------------|
| Fixed assets | | | | | |
| Tangible assets | 14 | | 327,932 | | 37,247 |
| Current assets | | | | | |
| Debtors | 15 | 47,043 | | 103,225 | |
| Cash at bank and in hand | | 217,989 | | 140,139 | |
| | | <u>265,032</u> | | <u>243,364</u> | |
| Creditors: amounts falling due within one year | 16 | (109,181) | | (181,157) | |
| Net current assets | | | <u>155,851</u> | | <u>62,207</u> |
| Total assets less current liabilities | | | 483,783 | | 99,454 |
| Creditors: amounts falling due after more than one year | 18 | | (16,223) | | (20,167) |
| Net assets | | | <u>467,560</u> | | <u>79,287</u> |
| Income funds | | | | | |
| Restricted funds - general | 20 | | 228,785 | | 142,887 |
| Restricted funds - Capital Funds | 21 | | 300,000 | | - |
| Unrestricted funds | | | <u>(61,225)</u> | | <u>(63,600)</u> |
| | | | <u>467,560</u> | | <u>79,287</u> |

The financial statements were approved by the Trustees on 12 September 2024



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A Yandall
Trustee

OASIS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|-------------------|-------------------|-------------------|-------------------|
| Cash flows from operating activities | | | | | |
| Cash generated from operations | 25 | | 79,079 | | 106,295 |
| Investing activities | | | | | |
| Restricted capital funding | | 300,000 | | - | |
| Purchase of tangible fixed assets | | (300,000) | | (2,009) | |
| Proceeds from disposal of tangible fixed assets | | - | | 1,126 | |
| Investment income received | | 378 | | - | |
| | | <u> </u> | | <u> </u> | |
| Net cash generated from/(used in) investing activities | | | 378 | | (883) |
| Financing activities | | | | | |
| Repayment of bank loans | | (1,607) | | - | |
| | | <u> </u> | | <u> </u> | |
| Net cash used in financing activities | | | (1,607) | | - |
| Net increase in cash and cash equivalents | | | 77,850 | | 105,412 |
| Cash and cash equivalents at beginning of year | | | 140,139 | | 34,727 |
| | | | <u> </u> | | <u> </u> |
| Cash and cash equivalents at end of year | | | 217,989 | | 140,139 |
| | | | <u> </u> | | <u> </u> |

OASIS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Oasis is a charitable incorporated organisation. The principal office is 69B Splott Road, Cardiff, CF24 2BW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Merger accounting

The financial statements represent the combined financial position of Oasis Cardiff (Charity Number 1131306) and Oasis (Charity Number 1158195).

On 31 July 2023 the assets, liabilities and operations of Oasis Cardiff were transferred into Oasis. In accordance with the SORP, as the conditions of this reconstruction being treated as a merger were met, the principles of merger accounting have been adopted to account for this transaction.

| Current Reporting Period | | | | |
|---------------------------------|-------------------------------------|------------------------------|------------------------------|--------------|
| | Oasis Cardiff Pre-Merger | Oasis Pre- Merger | Oasis Post-Merger | Total |
| | £ | £ | £ | £ |
| Total Income | 1,071,680 | - | 406,817 | 1,478,497 |
| Total Expenditure | 628,930 | - | 461,293 | 1,090,223 |
| Net income/(expenditure) | 442,750 | - | (54,477) | 388,273 |
| Other gains/(losses) | - | - | - | - |
| Net movement in funds | 442,750 | - | (54,477) | 388,273 |

| Previous Reporting Period | | | |
|------------------------------------|----------------------|--------------|----------------|
| | Oasis Cardiff | Oasis | Total |
| | £ | £ | £ |
| Total Income | 977,344 | - | 977,344 |
| Total Expenditure | 1,010,728 | - | 1,010,728 |
| Net income/(expenditure) | (33,384) | - | (33,384) |
| Other gains/(losses) | - | - | - |
| Net movement in funds | (33,384) | - | (33,384) |
| Total funds brought forward | 112,671 | - | 112,671 |
| Total funds carried forward | 112,671 | - | 112,671 |

Analysis of net Assets at the date of Merger

| | Oasis Cardiff | Oasis | Total |
|-------------------|----------------------|--------------|----------------|
| | £ | £ | £ |
| Net Assets | 522,037 | - | 522,037 |

Represented by:

| | | | |
|--------------------------|----------------|----------|----------------|
| Unrestricted Funds | 43,015 | - | 43,015 |
| Restricted Capital Funds | 300,000 | - | 300,000 |
| Restricted Funds | 179,022 | - | 179,022 |
| Total Funds | 522,037 | - | 522,037 |

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.2 Going concern

Trustees are aware of the current deficit on unrestricted reserves however plans are ongoing to address this with 2024 results to date and 2025 projections indicating improved performance. Increased levels of fundraising and sound financial management underpin future plans to reduce this deficit.

At the time of approving the financial statements, the trustees therefore have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are funds which are available for use at the discretion of the charity's members in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor. These funds are for use in a particular area or for specific purposes, the use of which is restricted to that area of purpose.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Incoming resources from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs have been allocated between governance costs and other support. Support costs included central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|--|
| Land and buildings | Land not depreciated. Buildings 2% straight line basis |
| Fixtures and fittings | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Freehold Building depreciation - no depreciation will be charged in the year of acquisition, and a full year's depreciation will be charged in the year of disposal.

Items purchased over a value of £1,000 are capitalised. Below this level the items are expensed through the income and expenditure account.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

As a registered charity, Oasis Cardiff is entitled to the exemption from taxation in respect of income and capital gains received with sections 521-536 of the Income Tax Act 2007 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|--|-----------------------|-----------------------|
| | 2023 | 2022 |
| | £ | £ |
| Donations and gifts | 89,259 | 57,775 |
| Grants receivable for core activities | 62,500 | 125,000 |
| | <u>151,759</u> | <u>182,775</u> |
| Donations and gifts | | |
| Donations | 83,312 | 56,195 |
| Gift aid | 5,947 | 1,580 |
| | <u>89,259</u> | <u>57,775</u> |
| Grants receivable for core activities | | |
| The Tudor Trust | 62,500 | 125,000 |
| | <u>62,500</u> | <u>125,000</u> |

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

| | Charitable Income 2023 £ | Charitable Income 2022 £ |
|----------------------------------|---|---|
| Grants | 1,160,805 | 570,135 |
| Support services income | 60,664 | 138,045 |
| Rental income | 31,821 | 27,162 |
| | <u>1,253,290</u> | <u>735,342</u> |
| Analysis by fund | | |
| Unrestricted funds | 341,203 | 294,680 |
| Restricted funds - Capital Funds | 320,000 | - |
| Restricted funds - general | 592,087 | 440,662 |
| | <u>1,253,290</u> | <u>735,342</u> |
| Grants | | |
| Big Lottery | 102,681 | 96,398 |
| Comic Relief | 54,000 | 60,000 |
| Nationwide Building Society | 101,077 | - |
| HL Blancott | 24,829 | - |
| Moondance Foundation | 25,000 | - |
| BL Mind our Futures | 183,422 | 72,325 |
| Community Foundation in Wales | 72,212 | 24,788 |
| Oak Foundation | - | 85,417 |
| Tudor Trust | 20,000 | - |
| Welsh Government | 300,000 | - |
| Other | 277,582 | 231,207 |
| | <u>1,160,805</u> | <u>570,135</u> |

5 Other trading activities

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|--------------------------|--|--|
| Website sales | 755 | 1,041 |
| Catering income | 63,908 | 51,863 |
| | <u>64,663</u> | <u>52,904</u> |
| Other trading activities | <u>64,663</u> | <u>52,904</u> |

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Investments

| | Unrestricted funds | Total |
|---------------------|-----------------------|-------------------|
| | 2023 £ | 2022 £ |
| Interest receivable | 378 | - |
| | <u> </u> | <u> </u> |

7 Other income

| | Unrestricted funds | Unrestricted funds |
|----------------------|-----------------------|-----------------------|
| | 2023 £ | 2022 £ |
| Miscellaneous income | 8,407 | 6,323 |
| | <u> </u> | <u> </u> |

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Charitable activities

| | 2023 £ | 2022 £ |
|--|------------------|----------------|
| Staff costs | 614,044 | 651,421 |
| Depreciation | 1,482 | 1,976 |
| Staff travel | 8,152 | 11,915 |
| Staff training | 7,634 | 21,097 |
| Legal and professional fees | 19,545 | 2,515 |
| Food provisions & other provisions | 1 | - |
| Project expenses | 135,720 | 57,173 |
| Professional and consultancy project costs | 43,139 | 31,318 |
| Bad debts written off | 2,532 | - |
| Staff welfare | 118 | 142 |
| English language teaching costs | 40,218 | 41,557 |
| | <u>872,585</u> | <u>819,114</u> |
| Share of support costs (see note 10) | 129,714 | 123,774 |
| Share of governance costs (see note 10) | 29,831 | 24,691 |
| | <u>1,032,130</u> | <u>967,579</u> |
| Analysis by fund | | |
| Unrestricted funds | 524,214 | 526,763 |
| Restricted funds - Capital Funds | 20,000 | - |
| Restricted funds - general | 487,916 | 440,816 |
| | <u>1,032,130</u> | <u>967,579</u> |

9 Raising funds

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|-------------------------------------|------------------------------------|------------------------------------|
| <u>Trading costs</u> | | |
| Goods sold including catering costs | 58,094 | 43,149 |
| | <u>58,094</u> | <u>43,149</u> |

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Support costs

| | Support costs | Governance costs | 2023 | Support costs | Governance costs | 2022 |
|--|----------------|------------------|----------------|----------------|------------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Depreciation | 7,833 | - | 7,833 | 10,258 | - | 10,258 |
| Rent | 14,192 | - | 14,192 | 18,303 | - | 18,303 |
| Light & heat | 36,839 | - | 36,839 | 12,442 | - | 12,442 |
| Insurance | 4,799 | - | 4,799 | 5,343 | - | 5,343 |
| Telephone & IT services | 7,347 | - | 7,347 | 9,849 | - | 9,849 |
| Stationery & postage | 2,924 | - | 2,924 | 6,332 | - | 6,332 |
| Premises repairs & maintenance | 22,926 | - | 22,926 | 38,320 | - | 38,320 |
| Irrecoverable VAT | 17,912 | - | 17,912 | 11,321 | - | 11,321 |
| Miscellaneous costs | 6,334 | - | 6,334 | 4,159 | - | 4,159 |
| Subscriptions | 8,884 | - | 8,884 | 10,180 | - | 10,180 |
| Profit/Loss on sale of fixed assets | (276) | - | (276) | (2,733) | - | (2,733) |
| Book keeping and accountancy fees | - | 17,831 | 17,831 | - | 18,341 | 18,341 |
| Independent examiners fees | - | - | - | - | 6,350 | 6,350 |
| Audit fees | - | 12,000 | 12,000 | - | - | - |
| | <u>129,714</u> | <u>29,831</u> | <u>159,545</u> | <u>123,774</u> | <u>24,691</u> | <u>148,465</u> |
| Analysed between Charitable activities | <u>129,714</u> | <u>29,831</u> | <u>159,545</u> | <u>123,774</u> | <u>24,691</u> | <u>148,465</u> |

Governance costs includes payments of £12,000 for the 2023 audit (2022: £6,350 for independent examination).

11 Employees

The average monthly number of employees during the year was:

| | 2023 Number | 2022 Number |
|-------------------------|----------------|----------------|
| Office staff | <u>26</u> | <u>28</u> |
| Employment costs | 2023 | 2022 |
| | £ | £ |
| Wages and salaries | 562,708 | 593,850 |
| Social security costs | 40,357 | 46,787 |
| Other pension costs | 10,979 | 10,784 |
| | <u>614,044</u> | <u>651,421</u> |

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Employees

(Continued)

Employees earning > £60k

No employee earned more than £60,000 during the current or prior period.

Key management personnel

The gross benefits received by key management personnel totalled £85,341 (2022: £107,468).

Redundancy and termination costs

During the year the charity made redundancy payments totalling £5,613 (2022: £6,000).

There were no employees whose annual remuneration was more than £60,000.

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Tangible fixed assets

| | Land and buildings | Fixtures and Motor vehicles fittings | | Total |
|------------------------------------|-----------------------|---|--------|----------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 January 2023 | - | 95,275 | 27,507 | 122,782 |
| Additions | 300,000 | - | - | 300,000 |
| Disposals | - | (10,462) | - | (10,462) |
| At 31 December 2023 | 300,000 | 84,813 | 27,507 | 412,320 |
| Depreciation and impairment | | | | |
| At 1 January 2023 | - | 72,969 | 12,566 | 85,535 |
| Depreciation charged in the year | - | 5,572 | 3,743 | 9,315 |
| Eliminated in respect of disposals | - | (10,462) | - | (10,462) |
| At 31 December 2023 | - | 68,079 | 16,309 | 84,388 |
| Carrying amount | | | | |
| At 31 December 2023 | 300,000 | 16,734 | 11,198 | 327,932 |
| At 31 December 2022 | - | 22,306 | 14,941 | 37,247 |

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

15 Debtors

| | 2023 | 2022 |
|--------------------------------------|---------------|----------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 44,525 | 95,672 |
| Other debtors | - | 3,264 |
| Prepayments and accrued income | 2,518 | 4,289 |
| | <u>47,043</u> | <u>103,225</u> |

16 Creditors: amounts falling due within one year

| | Notes | 2023 | 2022 |
|------------------------------------|-------|----------------|----------------|
| | | £ | £ |
| Bank loans | 19 | 2,337 | - |
| Other taxation and social security | | 15,929 | 17,763 |
| Deferred income | 17 | - | 128,633 |
| Trade creditors | | 61,213 | 29,552 |
| Other creditors | | 1,973 | 1,692 |
| Accruals | | 27,729 | 3,517 |
| | | <u>109,181</u> | <u>181,157</u> |

17 Deferred income

| | 2023 | 2022 |
|-----------------------|----------|----------------|
| | £ | £ |
| Other deferred income | - | 128,633 |
| | <u>-</u> | <u>128,633</u> |

Deferred income is included in the financial statements as follows:

| | 2023 | 2022 |
|-------------------------------------|-----------|----------------|
| | £ | £ |
| Deferred income is included within: | | |
| Current liabilities | - | 128,633 |
| | <u>-</u> | <u>128,633</u> |
| Movements in the year: | | |
| Deferred income at 1 January 2023 | 128,633 | 23,412 |
| Released from previous periods | (128,633) | (23,412) |
| Resources deferred in the year | - | 128,633 |
| | <u>-</u> | <u>128,633</u> |
| Deferred income at 31 December 2023 | <u>-</u> | <u>128,633</u> |

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

18 Creditors: amounts falling due after more than one year

| | Notes | 2023 £ | 2022 £ |
|------------|-------|-----------|-----------|
| Bank loans | 19 | 16,223 | 20,167 |

19 Loans and overdrafts

| | 2023 £ | 2022 £ |
|-------------------------|-----------|-----------|
| Bank loans | 18,560 | 20,167 |
| Payable within one year | 2,337 | - |
| Payable after one year | 16,223 | 20,167 |

The loan is unsecured with interest charged at 3% per annum.

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Balance at 1 January 2022 | | Movement in funds | | | Balance at 1 January 2023 | | Movement in funds | | | Balance at 31 December 2023 | |
|--|---------------------------|---------|-------------------|---|---------|---------------------------|----------|-------------------|---------|---|-----------------------------|---------|
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Oak Foundation | 1,490 | 85,417 | (73,384) | - | 13,523 | - | (13,523) | - | - | - | - | - |
| South Riverside Community Development Centre | 3,195 | 11,415 | (11,959) | - | 2,651 | - | - | (2,651) | - | - | - | - |
| Big Lottery - Minibus (Fixed Asset) | 6,908 | 80 | - | - | 6,988 | - | (1,482) | (1,061) | - | - | 4,445 | - |
| Big Lottery People and Places | 7,759 | 96,398 | (87,239) | - | 16,918 | - | 102,681 | (6,123) | - | - | 13,247 | - |
| Comic Relief | 8,342 | 60,000 | (58,093) | - | 10,249 | - | 54,000 | (65,570) | - | - | (1,321) | - |
| WCVA Landfill | 26,567 | - | (25,301) | - | 1,266 | - | - | (1,266) | - | - | - | - |
| Nationwide BS - Housing Funding | - | - | - | - | - | - | 101,077 | (29,918) | - | - | 71,159 | - |
| HL Blancott - Spring Project | - | - | - | - | - | - | 24,829 | (40,536) | - | - | (15,707) | - |
| Moondance | - | - | - | - | - | - | 25,000 | (8,209) | - | - | 16,791 | - |
| National Grid | - | - | - | - | - | - | 10,000 | (5,024) | - | - | 4,976 | - |
| Access to Justice | 43,420 | - | (33,572) | - | 9,848 | - | - | - | (9,848) | - | - | - |
| Comic Relief Housing Projects | - | 5,018 | (8,876) | - | (3,858) | - | 3,346 | (769) | 2,185 | - | 904 | - |
| Cardiff Council - period poverty | - | 3,000 | (2,311) | - | 689 | - | 1,500 | (686) | - | - | 1,503 | - |
| Waterloo Foundation | - | 9,800 | (76) | - | 9,724 | - | - | (9,724) | - | - | - | - |
| Save the Children - Pause to Play | - | 3,679 | (3,466) | - | 213 | - | - | - | (213) | - | - | - |
| Cardiff Council - Prevent Project | - | 5,000 | (7,177) | - | (2,177) | - | - | - | 2,177 | - | - | - |
| BL - Mind Our Futures - MOF Project 1.7 | - | 72,325 | (20,070) | - | 52,255 | - | 183,422 | (149,304) | - | - | 86,373 | - |
| Welsh Gov - Peer mentoring | - | 17,500 | (16,628) | - | 872 | - | (200) | - | (672) | - | - | - |
| C3SC - Vol Travel | - | 800 | - | - | 800 | - | - | - | (800) | - | - | - |
| CFIW - Croeso Fund | - | 24,788 | (2,289) | - | 22,499 | - | 72,212 | (48,295) | - | - | 46,416 | - |
| Task Force Trust - Action Asylum | - | 3,330 | (2,903) | - | 427 | - | 14,020 | (14,447) | - | - | - | - |
| | 97,681 | 398,550 | (353,344) | - | 142,887 | - | 592,087 | (487,916) | - | - | (18,273) | 228,785 |

OASIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

20 Restricted funds

(Continued)

Oak - Funding to improve the infrastructure and staffing of the organization to be more sustainable and established in the refugee sector.

South Riverside Community Development Centre - Funding was provided for looking at barriers to poverty.

Big Lottery minibus - Funding to purchase a mini bus.

The National Lottery (Big Lottery) People and Places - Funding was provided for a catering and hospitality program called The Plate.

Comic Relief - Funding for the salary of two caseworkers to support ongoing demand. The deficit at the year end will be reclaimed from the funder at the end of the project.

WCVA Landfill - Funding to improve the heating and water infrastructure of the building.

Nationwide BS Housing Funding - Funding towards the salary of the Housing Officer to support people with housing issues.

HL BLancott - Funding for a project teaching people seeking sanctuary to sew and tailor. The project is funded in arrears, therefore the current deficit will be reclaimed in 2024.

Moondance - Funding to support an outreach program to help sanctuary seekers to integrate.

National Grid - Funding to overcome fuel poverty by opening as a warm space and distributing warm home packs.

Access to Justice - Funding to provide specialist advice and support.

Comic Relief Housing project - In partnership with Tai Pawb, Housing Justice Cymru, Welsh Refugee Council and The Wallich. This is to develop strategies to ensure that housing for those moving on and have no access to public funds are supported and given suitable options.

Cardiff Council Period Poverty - Funding to purchase sanitary products and underwear for clients.

Waterloo Foundation - Funding for monthly CPD workshops, membership costs, curriculum development and training costs.

OASIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

20 Restricted funds

(Continued)

Save the Children - Pause to Play - funding for the Pause to Play / Transitions project.

Cardiff Council - Prevent - funding for an integration project to provide information sessions.

Mind Our Future / Dreamers project - Mind Our Future is a partnership project involving Oasis, Tros Gynnal Plant (TGP) and Cardiff and Vale Health Inclusion Service (CAVHIS), with young people working as equal partners to design and influence better mental health and wellbeing services for future generations.

Welsh Gov Peer mentoring - Funding to provide Peer Mentoring training to a number of grassroots organisations across Wales.

C3SC - volunteer travel - funding for travel for asylum seeking volunteers.

CFIW - Croeso Fund - funding for a project called Embrace which looks to run a number of activities to support the mental health and wellbeing of asylum seekers and refugees, helping them to build resilience and integrate in the UK.

Task Force Trust - Action Asylum - funding used for a funded worker to connect asylum seekers with local communities, volunteering together to improve their neighbourhood and the environment.

Transfers - relate to elements of restricted funding that can be utilised to offset core costs.

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

21 Restricted funds - Capital Funds

These are restricted funds which are material to the charity's activities made up as follows:

| | Balance at 1 January 2023 | Incoming resources | Resources expended | Balance at 31 December 2023 |
|-------------------------------|------------------------------|-----------------------|------------------------|-----------------------------------|
| | £ | £ | £ | £ |
| Welsh Government Capital fund | - | 300,000 | - | 300,000 |
| Tudor Trust | - | 20,000 | (20,000) | - |
| | <u>-</u> | <u>320,000</u> | <u>(20,000)</u> | <u>300,000</u> |
| | <u><u>-</u></u> | <u><u>320,000</u></u> | <u><u>(20,000)</u></u> | <u><u>300,000</u></u> |

Welsh Government - provided a capital grant in the year in order to purchase the charity's operating base at 69 Splott Road, Cardiff. See Note 14.

Tudor Trust - funding provided towards costs in relation to purchasing the property.

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

22 Analysis of net assets between funds

| | Unrestricted funds | | Restricted funds - Capital funds | | Restricted funds | | Total Unrestricted funds | | Restricted funds | | Total | |
|---|--------------------|---------|----------------------------------|---------|------------------|----------|--------------------------|----------|------------------|------|-------|------|
| | 2023 | 2023 | 2023 | 2023 | 2023 | 2023 | 2023 | 2023 | 2022 | 2022 | 2022 | 2022 |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Fund balances at 31 December 2023 are represented by: | | | | | | | | | | | | |
| Tangible assets | 23,487 | 300,000 | 300,000 | 4,445 | 327,932 | 31,320 | 5,927 | 37,247 | | | | |
| Current assets/(liabilities) | (68,489) | - | - | 224,340 | 155,851 | (74,753) | 136,960 | 62,207 | | | | |
| Long term liabilities | (16,223) | - | - | - | (16,223) | (20,167) | - | (20,167) | | | | |
| | (61,225) | 300,000 | 300,000 | 228,785 | 467,560 | (63,600) | 142,887 | 79,287 | | | | |

The restricted capital asset is the purchase the charity's operating base at 69 Splott Road, Cardiff. See Notes 14 and 21.

OASIS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

23 Related party transactions

During 2023 £Nil (2022 £5,840) was paid to Redefined Futures Limited. The former CEO, former Deputy CEO and his wife are directors of the company.

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2023 £ | 2022 £ |
|----------------------------|--------------|--------------|
| Within one year | 2,720 | 2,635 |
| Between two and five years | 6,719 | 6,029 |
| In over five years | 167 | - |
| | <u>9,606</u> | <u>8,664</u> |

25 Cash generated from operations

| | 2023 £ | 2022 £ |
|---|---------------|----------------|
| Surplus/(deficit) for the year | 388,273 | (33,384) |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (378) | - |
| Restricted capital funding | (300,000) | - |
| Depreciation and impairment of tangible fixed assets | 9,315 | 12,234 |
| Movements in working capital: | | |
| Decrease in debtors | 56,182 | 633 |
| Increase in creditors | 54,320 | 21,591 |
| (Decrease)/increase in deferred income | (128,633) | 105,221 |
| Cash generated from operations | <u>79,079</u> | <u>106,295</u> |

26 Analysis of changes in net funds

| | At 1 January 2023 £ | Cash flows £ | At 31 December 2023 £ |
|--|---------------------------|-----------------|-----------------------------|
| Cash at bank and in hand | 140,139 | 77,850 | 217,989 |
| Loans falling due within one year | - | (2,337) | (2,337) |
| Loans falling due after more than one year | (20,167) | 3,944 | (16,223) |
| | <u>119,972</u> | <u>79,457</u> | <u>199,429</u> |

OASIS

England & Wales - Charity number 1158195

Accounts

Oasis Cardiff 1

Has not been used as a CIO for this financial year so has no income or expenditure.

Helen Verity

OASIS

England & Wales - Charity number 1158195

Accounts

Oasis Cardiff 1

Has not been used as a CIO for this financial year so has no income or expenditure.

Reynette Roberts

OASIS

England & Wales - Charity number 1158195

Accounts

Oasis Cardiff 1

Has not been used as a CIO for this financial year so has no income or expenditure.

Reynette Roberts