

Charity registration number: 1158193

# Trawden Forest Community Centre

Annual Report and Financial Statements

for the Year Ended 30 September 2024

KM  
Chartered Accountants  
1st Floor, Block C  
The Wharf  
Manchester Rd  
Burnley  
BB11 1JG

# **Trawden Forest Community Centre**

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## **Trawden Forest Community Centre**

### **Reference and Administrative Details**

<b>Trustees as at the date of signing</b>	Chris Whitaker-Webb Maureen Askew Dave Webber Sara Jane Swann Elizabeth Kay Berridge Kevin McNulty Ann Boocock Helen Margaret Hodgkinson Robert David Boocock Joanne Margaret Cunliffe Andrew William Froud Karen Bradley
<b>Charity Registration Number</b>	1158193
<b>Principal Office</b>	Church Street Trawden BB8 8RU
<b>Independent Examiner</b>	KM Chartered Accountants 1st Floor, Block C The Wharf Manchester Rd Burnley BB11 1JG

# **Trawden Forest Community Centre**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2024.

### **Objectives**

#### **Overview**

Trawden Forest Community Centre is a volunteer managed site located in the centre of Trawden, a small village in East Lancashire.

The objects of the charity are:

to further or benefit the residents of Trawden Forest and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other options by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents, and

to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such centre for activities promoted by the charity in furtherance of the above objects.

#### **Activities**

2023/24 was another successful year for the Charity, with the Community Shop, as the Charity's trading subsidiary, continuing to be our main source of income with a substantial donation received of £30,000 following their year end in 2023. The donation for 2023/24, which will be received in March 2025, will be £45,000. This will help us towards our goal of being self-sufficient financially, enabling us to continue to maintain and improve the whole site, support our two paid salaries, and continue to reinvest back into the community that supports us so staunchly.

Community Centre private bookings were buoyant for both bar and non-bar events, including weddings, christenings and other private functions, along with regular children's parties, training sessions and meetings. Alongside one-off bookings, our regular hirers such as yoga, pilates, dance fitness, ceramics, Cubs, Brownies and Guides enhanced the rich programme of activities at the Centre.

Our own regular groups, including Tai Chi, parent & toddler group, craft group, Friendship Group and carpet bowls, plus regular informal chat groups in the library, also contributed to this varied programme.

Volunteers also organised a variety of community and fundraising activities, including an 'Old Trawden' slideshow, whisky night, wine tasting night, a festive fair and our New Year's Eve party. We also held two beer & music festivals and a Northern Soul afternoon, which we hope will become a regular fixture. The Volunteer Coordinator organised volunteer celebrations in December and April, along with a variety of other socials throughout the year, giving volunteers from across the Charity the chance to come together.

Just after the end of the reporting period but worth mentioning here, the Charity celebrated the 10th anniversary of receiving the keys to the Community Centre, at the beginning of October 2024. A celebration fun day was held, with activities organised by a whole range of community and voluntary groups and businesses from across the area.

## **Trawden Forest Community Centre**

### **Trustees' Report (continued)**

We continued to receive a grant from the National Lottery Community Fund, which covers the salary costs of our two part-time posts over three years. The Volunteer Coordinator and the Community Support Worker positions are vital to continuing to develop and support the work of the charity. Planning is underway to bid for a further three years' funding from the National Lottery but, alongside that work, plans are in place to continue to fund these vital positions. The income from the community shop puts us in a secure position to be able to do this.

We also successfully completed the work on our portacabin, providing much-needed additional meeting space, and funded through the Lancashire Environment Fund. We also received grants from Ovo Energy and Trawden Forest Parish Council towards the erection of a bicycle repair station, and received a small local members grant for the Friendship Group from County Councillor Jenny Purcell.

We were really pleased to be able to launch our own Community Fund during 2023/24 and made nine grants of £250 to small local organisations, including Trawden Forest Primary School, Guides, Brownies, Cubs, Trawden Bowling Club, Trawden Athletics Club, Trawden Agricultural Show, Trawden Garden Festival and Rossendale & Pendle Mountain Rescue. We hope to be able to build on this in the future.

Finally, we were delighted to welcome the Princess Royal to Trawden on 10th April 2024, when she visited the Charity and the Pub. As part of the visit, she met a wide range of volunteers and members / users from across the whole Charity, other local organisations (the Parish Council, Trawden in Bloom, uniformed groups), and the pub committee, licensee and family. Steven Wilcock, as the founding Chair of Trustees, acted as host and MC, and did a great job of showcasing the village.

#### **Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

The accounts show the financial position of the charity at the year end.

The previous year's accounts have been restated after changing the accounting treatment of donations from the subsidiary from a receipts basis to an accruals basis.

#### **Reserves**

At the year end, unrestricted reserves, excluding property and subsidiary company, amounted to £118,784. .

Reserves are held to:

- (a) finance the day to day operations of the charity
- (b) to ensure the charity's ability to fund both of its employees for the next 3 years, following the expected expiry of the current grant funding at the end of the financial year 2024/25.
- (c) to meet planned capital expenditure to maintain and improve the site, including an extension to the community centre, an overhaul of the frontage / entrance to the shop, and improvements to the car park areas, including a path connecting the two buildings, for which planning permission has already been granted, and in the future further solar panel and battery improvements to reduce / eliminate reliance on the grid.

## **Trawden Forest Community Centre**

### **Trustees' Report (continued)**

#### **Subsidiary company**

The charity owns 100% of Trawden Forest Community Shop Limited, company limited by guarantee.

At the year end 30th September 2024 the net assets were £7,517 after a gift aid donation of £45,000 payable after the year end. Turnover for the year was £404,285 compared with £355,160 the previous year. Retained profits before tax were £3,621 compared with £7,789 the previous year.

At the year end, a loan was outstanding of £5,500 from the company to the charity, plus the £45,000 donation, Interest is charged on the loan.

S J Swann, trustee of the charity, is also a director of the company. Separate governance is exercised from the charity.

#### **Structure, governance and management**

##### **Nature of governing document**

The charity is a Charitable Incorporated Organisation (Association model) governed by its constitution dated 8th August 2014 as amended in 2017 and 2022.

##### **Recruitment and appointment of trustees**

Trustees are elected at the Annual General Meeting.

Trustees of the charity as at the date of approval of these accounts are on page 1.

Changes in the year are:

Resigned: Rebecca Catterall - 26th February 2024, Malcolm Pate - 28th January 2025

Appointed: Andrew William Froud and Joanne Margaret Cunliffe - 1st February 2024

##### **Organisational structure**

Trustees meet throughout the year and set the charity's policies and direction. Informal sub groups meet separate from the board.

## **Trawden Forest Community Centre**

### **Trustees' Report (continued)**

#### **Related parties (other than the subsidiary)**

Sara Swann (trustee) is related to the employed volunteer co-ordinator, Molly Ralphson. Molly Ralphson was in employment prior to Sara Swann's appointment as a trustee.

Helen Hodgkinson, trustee, is employed by the charity.

All transactions are at arms length and with appropriate conflicts of interest dealt with.

#### **Major risks and management of those risks**

The trustees have a duty to identify and review risks to which the charity may be exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risks to which the charity is exposed have been identified and are regularly monitored.

The annual report was approved by the trustees of the charity on 7 March 2025 and signed on its behalf by:

.....  
Chris Whitaker-Webb  
Trustee

## **Trawden Forest Community Centre**

### **Independent Examiner's Report to the trustees of Trawden Forest Community Centre**

I report to the trustees on my examination of the accounts of Trawden Forest Community Centre for the year ended 30 September 2024.

#### **Responsibilities and basis of report**

As the charity trustees of Trawden Forest Community Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trawden Forest Community Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Trawden Forest Community Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Mark Heaton FCCA FCIE DChA

KM  
Chartered Accountants  
1st Floor, Block C  
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Burnley  
BB11 1JG

7 March 2025



## Trawden Forest Community Centre

### Statement of Financial Activities for the Year Ended 30 September 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income from:</b>							
Donations	2	55,017	7,550	62,567	45,552	-	45,552
Charitable activities	3	38,254	42,028	80,282	26,140	57,127	83,267
Other trading activities	4	14,618	-	14,618	15,199	-	15,199
Investment income	5	2,363	-	2,363	1,095	-	1,095
Other income	6	19,474	-	19,474	18,422	-	18,422
Total income		<u>129,726</u>	<u>49,578</u>	<u>179,304</u>	<u>106,408</u>	<u>57,127</u>	<u>163,535</u>
<b>Expenditure on:</b>							
Raising funds	7	(8,132)	-	(8,132)	(5,225)	-	(5,225)
Charitable activities	8	<u>(101,200)</u>	<u>(40,893)</u>	<u>(142,093)</u>	<u>(82,891)</u>	<u>(37,163)</u>	<u>(120,054)</u>
Total expenditure		<u>(109,332)</u>	<u>(40,893)</u>	<u>(150,225)</u>	<u>(88,116)</u>	<u>(37,163)</u>	<u>(125,279)</u>
Net income		20,394	8,685	29,079	18,292	19,964	38,256
Gross transfers between funds		<u>27,550</u>	<u>(27,550)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		47,944	(18,865)	29,079	18,292	19,964	38,256
<b>Reconciliation of funds</b>							
Total funds brought forward		<u>336,526</u>	<u>44,793</u>	<u>381,319</u>	<u>318,234</u>	<u>24,829</u>	<u>343,063</u>
Total funds carried forward	19	<u><u>384,470</u></u>	<u><u>25,928</u></u>	<u><u>410,398</u></u>	<u><u>336,526</u></u>	<u><u>44,793</u></u>	<u><u>381,319</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

The notes on pages 9 to 17 form an integral part of these financial statements.

**Trawden Forest Community Centre**  
**(Registration number: 1158193)**  
**Balance Sheet as at 30 September 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	14	265,686	268,553
<b>Current assets</b>			
Stocks	15	1,546	2,229
Debtors	16	71,146	68,484
Cash at bank and in hand		79,967	51,233
		152,659	121,946
<b>Creditors: Amounts falling due within one year</b>	17	(7,947)	(9,180)
<b>Net current assets</b>		144,712	112,766
<b>Net assets</b>		410,398	381,319
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		25,928	44,793
<b>Unrestricted income funds</b>			
Unrestricted funds		384,470	336,526
<b>Total funds</b>	19	410,398	381,319

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 7 March 2025 and signed on their behalf by:

.....  
Chris Whitaker-Webb  
Trustee

# **Trawden Forest Community Centre**

## **Notes to the Financial Statements for the Year Ended 30 September 2024**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Trawden Forest Community Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## **Trawden Forest Community Centre**

### **Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	2% straight line
Furniture and equipment	25% reducing balance (previous year 15%)

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Trawden Forest Community Centre

### Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 2 Income from donations

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Legacies	290	-	290	-
Local authority donation:				
Parish Council	-	7,550	7,550	-
Donations and gifts inc Friendship Group	9,727	-	9,727	15,552
Donation from subsidiary	45,000	-	45,000	30,000
	<u>55,017</u>	<u>7,550</u>	<u>62,567</u>	<u>45,552</u>

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants received	1,250	42,028	43,278	58,127
Centre bookings and events	37,004	-	37,004	25,140
	<u>38,254</u>	<u>42,028</u>	<u>80,282</u>	<u>83,267</u>

#### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Trading income;			
Bar sales	14,618	14,618	15,199
	<u>14,618</u>	<u>14,618</u>	<u>15,199</u>

## Trawden Forest Community Centre

### Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

#### 5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable			
Bank interest	1,414	1,414	253
Interest on subsidiary loan	949	949	842
	<u>2,363</u>	<u>2,363</u>	<u>1,095</u>

#### 6 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Service charges: subsidiary undertaking	19,474	19,474	18,422

#### 7 Expenditure on raising funds

##### a) Costs of trading activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Bar purchases	8,132	8,132	5,225
	<u>8,132</u>	<u>8,132</u>	<u>5,225</u>

#### 8 Expenditure on charitable activities

		Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Centre running costs		-	78,826	3,796	82,622	68,319
Depreciation		21,174	-	-	21,174	14,536
Governance costs	9	-	1,200	-	1,200	1,800
Staff costs	11	-	-	37,097	37,097	35,399
		<u>21,174</u>	<u>80,026</u>	<u>40,893</u>	<u>142,093</u>	<u>120,054</u>

# Trawden Forest Community Centre

## Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

### 9 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	1,200	1,200	1,800
	<u>1,200</u>	<u>1,200</u>	<u>1,800</u>

### 10 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	35,424	34,088
Pension costs	1,673	1,311
	<u>37,097</u>	<u>35,399</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charity activities	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

### 12 Independent examiner's remuneration

	2024 £	2023 £
Independent examiner's fee	<u>1,200</u>	<u>1,800</u>

## Trawden Forest Community Centre

### Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 October 2023	235,117	138,015	373,132
Additions	<u>15,100</u>	<u>3,207</u>	<u>18,307</u>
At 30 September 2024	<u>250,217</u>	<u>141,222</u>	<u>391,439</u>
<b>Depreciation</b>			
At 1 October 2023	28,035	76,544	104,579
Charge for the year	<u>5,004</u>	<u>16,170</u>	<u>21,174</u>
At 30 September 2024	<u>33,039</u>	<u>92,714</u>	<u>125,753</u>
<b>Net book value</b>			
At 30 September 2024	<u>217,178</u>	<u>48,508</u>	<u>265,686</u>
At 30 September 2023	<u>207,082</u>	<u>61,471</u>	<u>268,553</u>

#### 15 Stock

	2024 £	2023 £
Stocks	<u>1,546</u>	<u>2,229</u>

#### 16 Debtors

	2024 £	2023 £
Trade debtors	2,448	4,123
Due from group undertakings	50,500	41,500
Prepayments	2,769	185
VAT recoverable	1,349	3,894
Other debtors	<u>14,080</u>	<u>18,782</u>
	<u>71,146</u>	<u>68,484</u>



## Trawden Forest Community Centre

### Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

#### 17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,830	4,562
Other taxation and social security	159	159
Other creditors	-	49
Accruals	4,958	4,410
	<u>7,947</u>	<u>9,180</u>

#### 18 Contingent assets

The charity acquired the building from Pendle Borough Council for the legal consideration of £1. In the event of a disposal by the charity of these premises there is an obligation to pay back half the proceeds to Pendle Borough Council..

#### 19 Funds

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	86,754	129,726	(88,158)	(9,538)	118,784
<i>Designated</i>					
Revaluation reserve	71,999	-	-	-	71,999
Fixed assets reserve	177,773	-	(21,174)	37,088	193,687
	<u>249,772</u>	<u>-</u>	<u>(21,174)</u>	<u>37,088</u>	<u>265,686</u>
<b>Total unrestricted funds</b>	<u>336,526</u>	<u>129,726</u>	<u>(109,332)</u>	<u>27,550</u>	<u>384,470</u>
<b>Restricted funds</b>					
Various restricted funds	5,220	1,800	(2,755)	-	4,265
National Lottery	20,792	39,009	(38,138)	-	21,663
Lancashire Environmental Fund	18,781	8,769	-	(27,550)	-
	<u>44,793</u>	<u>49,578</u>	<u>(40,893)</u>	<u>(27,550)</u>	<u>25,928</u>
<b>Total funds</b>	<u>381,319</u>	<u>179,304</u>	<u>(150,225)</u>	<u>-</u>	<u>410,398</u>

## Trawden Forest Community Centre

### Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	246,235	106,408	(73,580)	(177,773)	101,290
<i>Designated</i>					
Revaluation reserve	71,999	-	-	-	71,999
Fixed assets reserve	-	-	(14,536)	177,773	163,237
	<u>71,999</u>	<u>-</u>	<u>(14,536)</u>	<u>177,773</u>	<u>235,236</u>
<b>Total unrestricted funds</b>	<u>318,234</u>	<u>106,408</u>	<u>(88,116)</u>	<u>-</u>	<u>336,526</u>
<b>Restricted funds</b>					
Various restricted funds	6,735	-	(1,515)	-	5,220
National Lottery	18,094	38,346	(35,648)	-	20,792
LEF/Parish Council re Cabin and groundworks	-	18,781	-	-	18,781
	<u>24,829</u>	<u>57,127</u>	<u>(37,163)</u>	<u>-</u>	<u>44,793</u>
<b>Total funds</b>	<u><u>343,063</u></u>	<u><u>163,535</u></u>	<u><u>(125,279)</u></u>	<u><u>-</u></u>	<u><u>381,319</u></u>

**Fixed assets reserve:** This represents the amount invested by the charity in land, buildings and equipment less depreciation and less the revaluation as above.

**Transfer:**

The charity received grants from Lancashire Environmental Fund and the Parish Council towards the groundworks and cabin at the Centre. This work is completed and the terms of the funding completed, and the fund balance transferred to Fixed Assets reserve.

## Trawden Forest Community Centre

### Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

#### 20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 30 September 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	265,686	-	265,686
Current assets	116,731	-	35,928	152,659
Current liabilities	(7,947)	-	-	(7,947)
Total net assets	<u>108,784</u>	<u>265,686</u>	<u>35,928</u>	<u>410,398</u>

  

	Unrestricted funds		Restricted funds	Total funds at 30 September 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	-	249,772	18,781	268,553
Current assets	95,934	-	26,012	121,946
Current liabilities	(9,180)	-	-	(9,180)
Total net assets	<u>86,754</u>	<u>249,772</u>	<u>44,793</u>	<u>381,319</u>