

Registered charity number: 1158193

Trawden Forest Community Centre

**Report of the Trustees and Financial Statements
for the Year ended 30th September 2021**

Trawden Forest Community Centre

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Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2021

The trustees present their report with the financial statements of the charity for the year ended 30th September 2021.

The trustees have adopted the provisions of Accounting and reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015)
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Reference and Administrative Information

Registered charity number: 1158193

Principal Address:

Church Street, Trawden, Lancashire, BB8 8RU

Trustees (at 30th September 2021):

Maureen Askew
David Barritt
Elizabeth Berridge
Ann Boocock
Rob Boocock
Peter Carroll
Bob Glozier
Helen Hodgkinson
Martyn Pashley
Darren Shelton
Andrew Taylor
Chris Whitaker-Webb
Steven Wilcock

Independent Examiner:

David Morgan FMAAT
Blackburn and Blackburn Limited
Accountants
73 Albert Road
Colne
BB8 0BP

Bankers

Nat West Bank

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation.

The charity is governed by constitution and trustees are elected by annual general meeting.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2021

Structure, Governance and Management continued

The charity's policies and direction are set by the Board of Trustees who meet regularly throughout the year. There is also regular communication by email and telephone, and with informal sub-group meetings.

The Trustees have a duty to identify and review risks to which the charity may be exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risks to which the charity is exposed have been identified and are regularly monitored.

The Trustees are responsible for complying with the guidance of the Charity Commission on public benefit when performing their duties and confirm that they have done this.

Overview

Trawden Forest Community Centre is a volunteer managed building located in the centre of Trawden, a small village in East Lancashire.

Objectives of the Charity

To further or benefit the residents of Trawden Forest and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other options by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Non primary purpose activities

As referred to in last year's report, we opened a community, volunteer led shop and library, with restrictions in the lease relating to set up. We anticipated the community shop would comprise small scale trading and fall within permitted levels.

As can be seen by the figures contained in these financial statements the level of trading within the shop continued to increase and as a result a wholly owned trading subsidiary, Trawden Forest Community Shop Ltd, was established with effect from 1st August 2020 with the purpose of bringing trading activity levels of the charity back to within regulatory limits.

As part of this process the charity has lent its wholly owned subsidiary £30,000 which is being repaid over five years.

Activities

The charity manages and provides the community centre for use by various community groups on a regular and continuing basis.

The centre is currently the only community venue in Trawden available for hire for functions, meetings and other community based projects.

Contribution Made by Volunteers

The charity is managed by the trustees and a team of dedicated volunteers, each providing differing sets of skills to ensure the continued smooth running of the charity. In addition our volunteers help raise much needed funds.

There are currently around 120 volunteers who provide help weekly.

The charity has one paid employee and no payments are made to any trustees or volunteers.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2021

Fundraising and Support

See Chairman's Summary.

Achievements and Performance

See Chairman's Summary.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2021

Financial Review

See Chairmans Summary.

Reserves Policy

The Trustees review the level of reserves on a regular basis to ensure that the appropriate levels are maintained to finance the day to day operations of the charity.

The charity aims to hold sufficient reserves to cover working capital requirements and will not embark on any major project of expenditure without sufficient additional funds being available.

Should any circumstance arise in future where there are excess financial reserves these would be distributed to other local charitable organisations, with the trustees deciding on the most worthy causes.

Going Concern

The trustees confirm that the financial statements have been prepared on a going concern basis.

Potential Liability to Taxation

A potential liability to taxation may arise because of achieving turnover in the community shop above regulatory trading levels. The Charity Commission has been contacted regarding this position which no longer applies following the transfer of the shop trading activity to our wholly owned trading subsidiary on 1st August 2020.

Chairman's Summary

It has been another difficult year for the Community Centre and Library due to the strict Covid restrictions in our area.

No large functions or events were held and all our regular hirers were not able to meet.

On a more positive note, within the guidelines, we were able to deliver meals to vulnerable, isolated residents, along with library books and jigsaws.

The shop remained open throughout, made possible by our committed team of volunteers.

Occasionally, within the tier system, we were able to bring small groups into the Centre, to try and help with social isolation.

With diligent management, we shall come out of Covid, in a reasonably healthy financial position.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2021

Declaration

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the Charities SORP (FRS 102).

Signed on behalf of the Trustees by:



Steven Wilcock - Trustee

9th May 2022

Independent Examiners report to the Trustees of Trawden Forest Community Centre for the year ended 30th September 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:


.....

David Morgan FMAAT

Blackburn and Blackburn Limited
73 Albert Road
Colne
Lancashire
BB8 0BP

9th May 2022

Trawden Forest Community Centre

Statement of financial activities for the period 1st October 2020 to 30th September 2021

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
Income						
Donations and legacies		21,871	25,041		46,912	130,404
Charitable activities		9,260			9,260	9,260
Other trading activities		20,603			20,603	20,603
Other incoming resources		935			935	935
						0
Total		52,669	25,041	0	77,710	161,202
Expenditure						
Raising funds		3,284	696		3,980	6,627
Charitable activities		62,305	28,143		90,448	271,209
Other expenses		2,336			2,336	
Depreciation		18,354			18,354	20,831
VAT reimbursement to TFCS		3,501			3,501	
Loss on disposal of assets					0	3,032
Total		89,780	28,839	0	118,619	301,699
Net income/(expenditure)		-37,111	-3,798		-40,909	54,633
Transfers between funds		21,045	-21,045		0	0
Other recognised gains/(losses):		0			0	0
Net movement in funds		-16,066	-24,843	0	-40,909	54,633
Reconciliation of funds:						
Total funds brought forward		259,650	29,943	0	289,593	
Net movement this year		-16,066	-24,843		-40,909	
Total funds carried forward		243,584	5,100	0	248,684	

Trawden Forest Community Centre

Balance Sheet at 30th September 2021

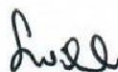
	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
FIXED ASSETS					
Tangible assets	276,448			276,448	294,802
Total fixed assets	276,448	0	0	276,448	294,802
CURRENT ASSETS					
Stocks	550			550	835
Debtors	33,334			33,334	51,182
Cash at bank and in hand	11,014	5,100		16,114	26,499
Total current assets	44,898	5,100	0	49,998	78,516
CREDITORS					
Amounts falling due within one year	5,763			5,763	11,726
Net Current Assets	39,135	5,100	0	44,235	66,790
TOTAL ASSETS LESS CURRENT LIABILITIES	315,583	5,100	0	320,683	361,592
FUNDS OF THE CHARITY					
Endowment funds			0	0	0
Restricted income funds		5,100		5,100	29,943
Unrestricted funds	243,584			243,584	259,650
Revaluation reserve	71,999			71,999	71,999
TOTAL FUNDS	315,583	5,100	0	320,683	361,592

The notes at pages 9 - 18 form part of these accounts.

Signed on behalf of all the trustees:

Print Name: STEVEN WILCOCK

Signed:



9th May 2022

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2021

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective January 2015) - the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Charity status

The charity constitutes a public benefit entity as defined by FRS 102.

Accounting policies

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Government grants

The charity has received local authority grants of £17,669 to help counteract the financial effects of Covid-19 on the activities of the charity.

Contractual income and performance related grants

This is only included in the SoFA if the charity has provided the related goods or services or met the performance related conditions.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. £262 of Gift Aid was collected on donations during the year.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2021

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Taxation

The charity is a registered charity and is therefore exempt from taxation.

Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year and cost at least £1,000.

Stocks

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors

Debtors are measured on initial recognition at settlement amount.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Trustee's Remuneration, Benefits and Expenses

There were no trustees' remuneration or other benefits for the year.

Related Party Transactions

Related party transactions are detailed in the notes to the financial statements.

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2021

Notes to the accounts

INCOME

Analysis of Income

	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:					
General donations and gifts	21,871	25,041		46,912	10,622
Other				<u>46,912</u>	<u>10,622</u>
Charitable activities:					
Grants	0			0	0
Regular bookings	810			810	2,292
Party bookings	4,616			4,616	3,769
Shop takings	2,655			2,655	201,032
Bar takings	1,179			<u>1,179</u>	<u>12,021</u>
				<u>9,260</u>	<u>219,114</u>
Other trading activities:					
Event Income	0			0	3,028
Other	2,872			<u>2,872</u>	<u>1,729</u>
				<u>2,872</u>	<u>4,757</u>
Other incoming resources:					
Service charges from Trawden Forest Community Shop Ltd	17,730			17,730	1,980
Interest received	936			<u>936</u>	<u>77</u>
				<u>18,666</u>	<u>2,057</u>
Separate material item of income:					
Other grants to use for capital expenditure on buildings				0	60,782
Local Authority grant for library				0	1,000
Other grant for business development				0	8,000
Local authority grant re coronavirus support for the community centre				0	10,000
Local authority grant re coronavirus support for the library				0	10,000
Other grants re coronavirus support				0	25,000
Local authority grant to use on electric bike and shed				<u>0</u>	<u>5,000</u>
Total Income	<u>52,669</u>	<u>25,041</u>	<u>0</u>	<u>77,710</u>	<u>321,255</u>

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2021

Analysis of receipts of grants and donations

	Description	This year £	Last year £
Trawden Parish Council	Trawden Parish Council		320
Power to Change Community Business Fund	for major improvements to both the library and community centre and the purchase of an electric vehicle		60,782
Power to Change Community Business Fund	Covid19 grant for chef/delivery and related expenses		25,000
Power to Change Community Business Fund	Business development support		8,000
Lancashire Environmental Fund	for library building roof		
Lancashire County Council	for library use		1,000
Garfield Weston Foundation	for shop refurbishment		
Rotary Club of Colne Noyna	for unrestricted use		
Allocation of previously received grants	library project		
Pendle Borough Council Covid19	coronavirus support - community centre		10,000
Pendle Borough Council Covid19	coronavirus support - library		10,000
LCC	for electric bike and shed		5,000
Bernard Sunley Foundation	to further refurbishment works to community centre & library building		5,000
Groundwork UK	Donation for food containers to transport food to residents		500
Others		3,702	4,802
Burnley Pendle & Rossendale Council for Voluntary Services	Social prescribing programme	4,000	
Burnley Pendle & Rossendale Council for Voluntary Services	Population health management community investment award	5,041	
Lancashire Environmental Fund	Donation Project 1930	15,000	
Lancashire County Council	Donation	500	
Pendle Borough Council Covid19	Recovery grant	8,000	
Pendle Borough Council Covid19	Grant funding for closed buildings	9,669	
Burnley Pendle & Rossendale Council for Voluntary Services	Grant funding for parent and toddlergroup	1,000	
Total		46,912	130,404

In addition a non cash 'donation' was received from No62, who provided free meals from August 2020 to March 2021, to the total value of £10,416.

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2021

Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants	-	-	-	-	-
	Operating membership schemes and social lotteries	-	-	-	-	-
	Staging fundraising events	3,284	696	-	3,980	6,627
	Fundraising agents	-	-	-	-	-
	Operating charity shops	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities	-	-	-	-	-
	Total expenditure on raising funds	3,284	696	-	3,980	6,627
Expenditure on charitable activities	Bar purchases	2,239	-	-	2,239	6,868
	Shop purchases	80	-	-	80	160,954
	Shop miscellaneous	979	591	-	1,570	4,092
	Rates and insurance	1,864	74	-	1,938	364
	Light and heat	6,380	-	-	6,380	6,273
	Cleaning	13,173	-	-	13,173	11,849
	Repairs and maintenance	18,221	17,780	-	36,001	57,046
	Employee costs	5,902	6,988	-	12,890	1,658
	Advertising	-	-	-	-	600
	Bank charges	106	-	-	106	3,184
	Telephone, postage and stationery	3,294	766	-	4,060	3,483
	Licences and sundries	1,106	-	-	1,106	2,980
	Accountancy fees	1,500	-	-	1,500	1,753
	Cost of Independent Examiners Report	600	-	-	600	600
	Equipment hire	3,296	-	-	3,296	3,151
	Software	359	-	-	359	198
	Motor expenses	2,215	-	-	2,215	276
	Library sundry setup costs	-	-	-	-	-
	Planning application fees and legal advice	-	-	-	-	-
	Legal advice re establishment of Trawden Forest Community Shop Ltd	-	-	-	-	5,145
	Membership fees	215	-	-	215	215
	Bad debts	410	-	-	410	-
	Sundry expenses	2,702	1,944	-	4,646	520
		-	-	-	-	-
	Total expenditure on charitable activities	64,641	28,143	-	92,784	271,209
Other	Depreciation	18,354	-	-	18,354	20,831
	Loss on disposal of assets	-	-	-	-	3,032
	VAT reimbursement to TFCS	3,501	-	-	3,501	-
		-	-	-	-	-
TOTAL EXPENDITURE	Total	89,780	28,839	-	118,619	301,699

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2021

Notes to the accounts

Details of certain items of expenditure

Fees for examination of the accounts and accountancy costs

	This year £	Last year £
Independent examiner's fees	600	600
Accountancy services	1,500	1,753

Staff Costs

Salaries and wages	12,245	1,546
Social security costs	645	112
Total staff costs	12,890	1,658

Average head count in the year

Charitable activities	1	1
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Tangible fixed assets Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	216,336	-	82,724	51,093	350,153
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
At end of the year	216,336	-	82,724	51,093	350,153

Depreciation and impairments

Basis	SL		WDA	WDA
Rate	50 years		15%	15%

At beginning of the year	15,054	-	20,634	19,663	55,351
Disposals	-	-	-	-	-
Depreciation	4,327	-	9,313	4,714	18,354
Impairment	-	-	-	-	-
Transfers	-	-	-	-	-
At end of the year	19,381	-	29,947	24,377	73,705

Net book value

Net book value at the beginning of the year	205,609	-	56,039	42,135	294,802
Net book value at the end of the year	196,955	-	52,777	25,716	276,448

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2021

Stocks

For resale

	£
Charitable activities:	
Opening	835
Reduction in period	- 285
Closing	<u>550</u>

Debtors and prepayments

	This year £	Last Year £
Trade debtors	2,780	1,955
Prepayments and accrued income	0	0
Loan to Trawden Forest Community Shop Ltd	23,500	30,000
Other debtors	5,148	4,180
Vat reclaimable	1,906	15,047
Total	<u>33,334</u>	<u>51,182</u>

Creditors and accruals

Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	1,722	4,709	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	2,500	2,400	-	-
Taxation and social security	-	-	-	-
Other creditors	1,541	4,617	-	-
Total	<u>5,763</u>	<u>11,726</u>	-	-

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2021

Deferred income

Deferred income represents rental bookings taken in advance and donations received for future projects.

Movement in deferred income account

Balance at the start of the reporting period
Amounts added in current period
Amounts released to income from previous periods
Balance at the end of the reporting period

This year £	Last year £
-	753
-	-
-	753
-	-

Contingent liabilities and contingent assets

Pendle Borough Council sold Trawden Forest Community Centre building for the legal consideration of £1. The trustees have revalued the property to a value of £75,000 and there have been capital additions since of £141,336 resulting in a cost/valuation figure at the balance sheet date of £216,336 less depreciation to date of £19,381 giving a net book value of £196,955.

In the event of a disposal by the charity of these premises there is an obligation to pay back half the proceeds of the premises to Pendle Borough Council. The estimated negative financial effect on such a disposal at the balance sheet date for a sum equal to that shown for land and buildings is £98,478.

The charity has entered a non cancellable operating lease agreement with Kennet Equipment Leasing Ltd. At 30th September 2021 the total future payments were £3,571.

The equipment leased is being made available to Trawden Forest Community Shop Ltd who are making a monthly contribution to the charity for its use.

Cash at bank and in hand

	This year £	Last year £
Cash at bank and in hand	16,114	26,499

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2021

Charity funds

Details of material funds held and movements during the CURRENT reporting period

Fund names		Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted fund	Unrestricted		259,650	52,669	- 93,578	24,843		243,584
Revaluation reserve	Unrestricted		71,999					71,999
Business development fund	Restricted	provide strategy for creation of wholly owned trading subsidiary and ancillary costs	1,331			- 1,331		
Covid-19 Emergency grant	Restricted	for chef/delivery & related expenses	23,012			- 23,012		
LCC	Restricted	electric bike and shed	4,800					4,800
Groundwork UK	Restricted	for food containers to transport food to residents	500			- 500		
Calico Homes Ltd	Restricted	indoor bowls and materials	300					300
Burnley Pendle & Rossendale Council for Voluntary Services	Restricted	Social prescribing programme		4,000	- 4,000			
Burnley Pendle & Rossendale Council for Voluntary Services	Restricted	Population health management community investment award		5,041	- 5,041			
Burnley Pendle & Rossendale Council for Voluntary Services	Restricted	Grant funding for parent and toddler group		1,000	- 1,000			
Lancashire Environmental Fund	Restricted	Donation Project 1930 - toilet and disabled facilities		15,000	- 15,000			
		Total Funds	361,592	77,710	- 118,619			320,683

Details of material funds held and movements during the PREVIOUS reporting period

Fund names		Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted fund	Unrestricted		231,912	257,050	- 240,714	11,402	-	259,650
Revaluation reserve	Unrestricted		71,999	-	-	-	-	71,999
General restricted	Restricted	shop and library	-	60,782	- 52,128	8,654	-	-
Business development fund	Restricted	provide strategy for creation of wholly owned trading subsidiary and ancillary costs	-	8,000	- 6,669	-	-	1,331
Covid-19 Emergency grant	Restricted	for chef/delivery & related expenses	-	25,000	- 1,988	-	-	23,012
LCC	Restricted	electric bike and shed	-	5,000	- 200	-	-	4,800
Groundwork UK	Restricted	for food containers to transport food to residents	-	500	-	-	-	500
Calico Homes Ltd	Restricted	indoor bowls and materials	300	-	-	-	-	300
Trawden Friendship Group	Restricted	fund transfer to correctly reflect balance held for TFG	2,748		-	- 2,748	-	-
Other funds	N/a		-	-	-	-	-	-
		Total Funds	306,959	356,332	- 301,699	17,308	-	361,592

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2021

Transactions with trustees and related parties

Transactions with related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Trawden Forest Community Shop Ltd	Wholly owned Subsidiary	Fixed assets	0	9,000	0	0
Trawden Forest Community Shop Ltd	Wholly owned Subsidiary	Stock	0	14,500	0	0
Trawden Forest Community Shop Ltd	Wholly owned Subsidiary	Debtor	5,013	5,013	0	0

In relation to the transactions above the funds were provided by the charity without guarantee, on an interest bearing basis, with a repayment term over five years.

During the year 2020 a wholly owned trading subsidiary, Trawden Forest Community Shop Ltd, was established. This company is limited by guarantee and the charity is its sole member and has therefore significant influence over it.

During 2020 year the charity sold stock and assets to Trawden Forest Community Shop Ltd and made funds available to a total value of £30,000. The remaining amount still due is shown on the balance sheet in debtors and will be repaid in instalments. Interest is being charged on the loan at 3.1 %

The charity is owed monies by Trawden Forest Community Shop Ltd of £1,117 in respect of VAT paid over on its behalf by the charity as part of the group VAT registration which is in place. This amount is included in VAT reclaimable.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Seb Wilcock	Relation to Steven Wilcock, Trustee	Community Centre repairs during the year	8,190	0	0	0