

Registered charity number: 1158193

Trawden Forest Community Centre

**Report of the Trustees and Financial Statements
for the Year ended 30th September 2020**

Trawden Forest Community Centre

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Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2020

The trustees present their report with the financial statements of the charity for the year ended 30th September 2020.

The trustees have adopted the provisions of Accounting and reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015)
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Reference and Administrative Information

Registered charity number: 1158193

Principal Address:

Church Street, Trawden, Lancashire, BB8 8RU

Trustees (at 30th September 2020):

Steven Wilcock
Chris Whitaker-Webb
Elizabeth Berridge
Bob Glozier
Mary Patten
Bob Anderson
Maureen Askew
Andrew Taylor
Darren Shelton
David Barritt
Helen Hodgkinson
Kirsti Grayson
Ian Waddington
Martyn Pashley

Independent Examiner:

David Morgan FMAAT
Blackburn and Blackburn Limited
Accountants
73 Albert Road
Colne
BB8 0BP

Bankers

Nat West Bank

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation.

The charity is governed by constitution and trustees are elected by annual general meeting.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2020

Structure, Governance and Management continued

The charity's policies and direction are set by the Board of Trustees who meet regularly throughout the year. There is also regular communication by email and telephone, and with informal sub-group meetings.

The Trustees have a duty to identify and review risks to which the charity may be exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risks to which the charity is exposed have been identified and are regularly monitored.

The Trustees are responsible for complying with the guidance of the Charity Commission on public benefit when performing their duties and confirm that they have done this.

Overview

Trawden Forest Community Centre is a volunteer managed building located in the centre of Trawden, a small village in East Lancashire.

Objectives of the Charity

To further or benefit the residents of Trawden Forest and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other options by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Non primary purpose activities

As referred to in last year's report, we opened a community, volunteer led shop and library, with restrictions in the lease relating to set up. We anticipated the community shop would comprise small scale trading and fall within permitted levels. As can be seen by the figures contained in these financial statements the level of trading within the shop continued to increase and as a result a wholly owned trading subsidiary, Trawden Forest Community Shop Ltd, was established with effect from 1st August 2020 with the purpose of bringing trading activity levels of the charity back to within regulatory limits. As part of this process the charity has lent its wholly owned subsidiary £30,000 which is to be repaid over five years.

Activities

The charity manages and provides the community centre for use by various community groups on a regular and continuing basis.

The centre is currently the only community venue in Trawden available for hire for functions, meetings and other community based projects.

Contribution Made by Volunteers

The charity is managed by the trustees and a team of dedicated volunteers, each providing differing sets of skills to ensure the continued smooth running of the charity. In addition our volunteers help raise much needed funds.

There are currently around 120 volunteers who provide help weekly.

The charity now has one paid employee and no payments are made to any trustees or volunteers.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2020

Fundraising and Support

The main sources of regular income for the charity are community centre bookings. These are supplemented by occasional unprompted donations from a number of contributors, usually for amounts from £10 to £100 each.

The charity also received several significant grants and donations during the year.

Details of grants and donations can be found on page 12 of this report.

We have an informative website with integrated booking facilities to provide further information to potential hirers and enable bookings to be made easily. One of the trustees posts weekly updates on both Facebook and Twitter describing what's going on within the centre.

We are now licensed as a wedding venue and have started taking bookings.

Achievements and Performance

Bookings are received from a wide variety of groups of varying ages.

Younger generation groups who have regularly used the community centre are Guides, Brownies, Cub Scouts and Youth Club.

Older generation groups include line dancing, pilates and general dancing.

The centre is also used on a regular basis by the Trawden Friendship Group.

Party bookings for birthdays, wedding receptions and similar events have been received on a regular basis throughout the year.

There have been a number of one off events during the year.

As a result of covid-19, all the charity's activities have been adversely affected.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2020

Financial Review

During the year the charity hosted many events and total income, including bar sales, from these events was £12,021.

The activities of the charity community shop, were transferred on 1st August 2020 to Trawden Forest Community Shop Ltd, of which the charity is the sole member. Up to the date of transfer the shop had takings of £201,032.

In order to achieve the transfer, advice and guidance was sought from Power to Change and The Plunkett Foundation.

Spending was again dominated by ongoing refurbishment of the centre, library and library car park.

£23,882 was spent during the year on machinery and fixtures for the shop and library which included a ventilation system costing £18,250.

Reserves Policy

The Trustees review the level of reserves on a regular basis to ensure that the appropriate levels are maintained to finance the day to day operations of the charity.

The charity aims to hold sufficient reserves to cover working capital requirements and will not embark on any major project of expenditure without sufficient additional funds being available.

Should any circumstance arise in future where there are excess financial reserves these would be distributed to other local charitable organisations, with the trustees deciding on the most worthy causes.

Going Concern

The trustees confirm that the financial statements have been prepared on a going concern basis.

Potential Liability to Taxation

A potential liability to taxation may arise because of achieving turnover in the community shop above regulatory trading levels. The Charity Commission has been contacted regarding this position which no longer applies following the transfer of the shop trading activity to our wholly owned trading subsidiary on 1st August 2020.

Chairman's Summary

COVID has had a significant impact on our organisation. The community centre was closed from the end of March 2020.

The shop and library also closed for a period of 10 weeks, as our more vulnerable volunteers withdrew and our local suppliers closed down temporarily.

In September 2020 we employed a part time community support worker to enable us to provide a meals on wheels and home delivery service.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2020

Declaration

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the Charities SORP (FRS 102).

Signed on behalf of the Trustees by:



.....

Steven Wilcock - Trustee

4th May 2021

Independent Examiners report to the Trustees of Trawden Forest Community Centre for the year ended 30th September 2020

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

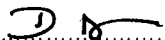
Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



David Morgan FMAAT

Blackburn and Blackburn Limited
73 Albert Road
Colne
Lancashire
BB8 0BP

4th May 2021

Trawden Forest Community Centre

Statement of financial activities for the period 1st October 2019 to 30th September 2020

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
Income						
Donations and legacies		31,122	99,282		130,404	140,343
Charitable activities		219,114			219,114	318,347
Other trading activities		4,757			4,757	7,383
Other incoming resources		2,057			2,057	0
Separate material item of income						0
Total		257,050	99,282	0	356,332	466,073
Expenditure						
Raising funds		6,578	49		6,627	7,304
Charitable activities		210,273	60,936		271,209	309,430
Separate material item of expense						
Depreciation		20,831			20,831	20,154
Loss on disposal of assets		3,032			3,032	0
Total		240,714	60,985	0	301,699	336,888
Net income/(expenditure)		16,336	38,297		54,633	129,185
Transfers between funds		11,402	-11,402		0	0
Other recognised gains/(losses):		0			0	0
Net movement in funds		27,738	26,895	0	54,633	129,185
Reconciliation of funds:						
Total funds brought forward		231,912	3,048	0	234,960	
Net movement this year		27,738	26,895		54,633	
Total funds carried forward		259,650	29,943	0	289,593	

Trawden Forest Community Centre

Balance Sheet at 30th September 2020

	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
FIXED ASSETS					
Tangible assets	294,802			294,802	303,783
Total fixed assets	294,802	0	0	294,802	303,783
CURRENT ASSETS					
Stocks	835			835	15,382
Debtors	46,080	5,102		51,182	19,963
Cash at bank and in hand	0	26,499		26,499	19,889
Total current assets	46,915	31,601	0	78,516	55,234
CREDITORS					
Amounts falling due within one year	10,068	1,658		11,726	52,058
Net Current Assets	36,847	29,943	0	66,790	3,176
TOTAL ASSETS LESS CURRENT LIABILITIES	331,649	29,943	0	361,592	306,959
FUNDS OF THE CHARITY					
Endowment funds				0	0
Restricted income funds		29,943		29,943	3,048
Unrestricted funds	259,650			259,650	231,912
Revaluation reserve	71,999			71,999	71,999
TOTAL FUNDS	331,649	29,943	0	361,592	306,959

The notes at pages 9 - 18 form part of these accounts.

Signed on behalf of all the trustees:

Print Name: *STEVEN WILCOCK.*

Signed:

Swickel

4th May 2021

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2019

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective January 2015) - the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Charity status

The charity constitutes a public benefit entity as defined by FRS 102.

Accounting policies

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Government grants

The charity has received local authority grants of £20,000 to help counteract the financial effects of Covid-19 on the activities of the charity.

Contractual income and performance related grants

This is only included in the SoFA if the charity has provided the related goods or services or met the performance related conditions.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. £140 of Gift Aid was collected on donations during the year.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2020

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Taxation

The charity is a registered charity and is therefore exempt from taxation.

Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year and cost at least £1,000

Stocks

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors

Debtors are measured on initial recognition at settlement amount.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Trustee's Remuneration, Benefits and Expenses

There were no trustees' remuneration or other benefits for the year .

Related Party Transactions

Related party transactions are detailed in the notes to the financial statements.

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2020

Notes to the accounts

INCOME

Analysis of Income

	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:					
General donations and gifts	10,122	500		10,622	62,867
Other				<u>10,622</u>	<u>62,867</u>
Charitable activities:					
Grants	0			0	0
Regular bookings	2,292			2,292	6,913
Party bookings	3,769			3,769	5,578
Shop takings	201,032			201,032	275,783
Bar takings	12,021			<u>12,021</u>	<u>27,753</u>
				<u>219,114</u>	<u>316,027</u>
Other trading activities:					
Event Income	3,028			3,028	7,279
Other	1,729			<u>1,729</u>	<u>2,424</u>
				<u>4,757</u>	<u>9,703</u>
Other incoming resources:					
Service charges due from Trawden Forest Community Shop Ltd	1,980			1,980	0
Interest received	77			<u>77</u>	<u>0</u>
				<u>2,057</u>	<u>0</u>
Separate material item of income:					
Government grant in support of capital expenditure on buildings	0				0
Other grants to use for capital expenditure on buildings	0	60,782		60,782	77,476
Local Authority grant for library	1,000			1,000	0
Other grant for business development		8,000		8,000	0
Local authority grant re coronavirus support for the community centre	10,000			10,000	0
Local authority grant re coronavirus support for the library	10,000			10,000	0
Other grants re coronavirus support		25,000		25,000	0
Local authority grant to use on electric bike and shed		5,000		5,000	0
Total Income	257,050	99,282	0	356,332	466,073

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2020

Analysis of receipts of grants and donations

	Description	This year £	Last year £
Trawden Parish Council	Trawden Parish Council	320	100
Power to Change Community Business Fund	for major improvements to both the library and community centre and the purchase of an electric vehicle	60,782	75,381
Power to Change Community Business Fund	Covid19 grant for chef/delivery and related expenses	25,000	
Power to Change Community Business Fund	Business development support	8,000	
Lancashire Environmental Fund	for library building roof		30,000
Lancashire County Council	for library use	1,000	7,000
Garfield Weston Foundation	for shop refurbishment		10,000
Rotary Club of Colne Noyna	for unrestricted use		1,500
Allocation of previously received grants	library project		9,000
Pendle Borough Council Covid19	coronavirus support - community centre	10,000	
Pendle Borough Council Covid19	coronavirus support - library	10,000	
LCC	for electric bike and shed	5,000	
Bernard Sunley Foundation	to further refurbishment works to community centre & library building	5,000	
Groundwork UK	Donation for food containers to transport food to residents	500	
Others		4,802	7,362
Total		130,404	140,343

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2020

Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants	-	-	-	-	-
	Operating membership schemes and social lotteries	-	-	-	-	-
	Staging fundraising events	6,578	49	-	6,627	7,304
	Fundraising agents	-	-	-	-	-
	Operating charity shops	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities	-	-	-	-	-
	Total expenditure on raising funds	6,578	49	-	6,627	7,304
Expenditure on charitable activities	Bar purchases	6,868	-	-	6,868	16,660
	Shop purchases	160,954	-	-	160,954	231,880
	Shop miscellaneous	2,568	1,524	-	4,092	4,140
	Rates and insurance	364	-	-	364	4,653
	Light and heat	6,273	-	-	6,273	9,586
	Cleaning	11,849	-	-	11,849	10,003
	Repairs and maintenance	5,518	51,528	-	57,046	7,764
	Employee costs	-	1,658	-	1,658	-
	Advertising	-	600	-	600	-
	Bank charges	3,184	-	-	3,184	2,362
	Telephone, postage and stationery	3,258	225	-	3,483	4,191
	Licences and sundries	2,724	256	-	2,980	7,072
	Accountancy fees	1,753	-	-	1,753	2,200
	Cost of Independent Examiners Report	600	-	-	600	740
	Equipment hire	3,151	-	-	3,151	3,043
	Software	198	-	-	198	120
	Motor expenses	276	-	-	276	-
	Library sundry setup costs	-	-	-	-	1,332
	Planning application fees and legal advice	-	-	-	-	3,394
	Legal advice re establishment of Trawden Forest Community Shop Ltd	-	5,145	-	5,145	-
	Membership fees	215	-	-	215	200
	Bad debts	-	-	-	-	90
	Sundry expenses	520	-	-	520	-
Other		-	-	-	-	-
	Total expenditure on charitable activities	210,273	60,936	-	271,209	309,430
TOTAL EXPENDITURE	Depreciation	20,831	-	-	20,831	20,154
	Loss on disposal of assets	3,032	-	-	3,032	-
		-	-	-	-	-
	Total	240,714	60,985	-	301,699	336,888

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2020

Notes to the accounts

Funds received as agent

During the year the charity managed funds on behalf of Trawden Friendship Group. During the year the funds were merged into the general fund.

Details of certain items of expenditure

Fees for examination of the accounts and accountancy costs

	This year £	Last year £
Independent examiner's fees	600	750
Accountancy services	1,753	1,450

Staff Costs

Salaries and wages	1,546	0
Social security costs	112	0
Total staff costs	1,658	0

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Average head count in the year

Charitable activities	1	0
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Tangible fixed assets

Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	216,336	-	66,352	57,398	340,086
Additions	-	-	21,405	2,477	23,882
Revaluations	-	-	-	-	-
Disposals	-	-	5,033	8,782	13,815
Transfers	-	-	-	-	-
At end of the year	216,336	-	82,724	51,093	350,153

Depreciation and impairments

Basis	SL	WDA	WDA
Rate	50 years	15%	15%

At beginning of the year	10,727	-	10,313	15,263	36,303
Disposals	-	-	636	1,147	1,783
Depreciation	4,327	-	10,957	5,547	20,831
Impairment	-	-	-	-	-
Transfers	-	-	-	-	-
At end of the year	15,054	-	20,634	19,663	55,351

Net book value

Net book value at the beginning of the year	205,609	-	56,039	42,135	303,783
Net book value at the end of the year	201,282	-	62,090	31,430	294,802

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2020

Stocks

For resale

	£
Charitable activities:	
<i>Opening</i>	15,382
<i>Reduction in period</i>	- 14,547
<i>Closing</i>	<u>835</u>

Debtors and prepayments

	This year £	Last Year £
Trade debtors	1,955	992
Prepayments and accrued income	0	0
Loan to Trawden Forest Community Shop Ltd	30,000	0
Other debtors	4,180	3,603
Vat reclaimable	15,047	15,368
Total	<u>51,182</u>	<u>19,963</u>

Creditors and accruals

Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	4,709	44,847	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	2,400	7,211	-	-
Taxation and social security	-	-	-	-
Other creditors	4,617	-	-	-
Total	<u>11,726</u>	<u>52,058</u>	<u>-</u>	<u>-</u>

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2020

Deferred income

Deferred income represents rental bookings taken in advance and donations received for future projects.

Movement in deferred income account

Balance at the start of the reporting period
Amounts added in current period
Amounts released to income from previous periods
Balance at the end of the reporting period

This year £		Last year £
753	-	12,288
-		753
- 753		12,288
-		753

Contingent liabilities and contingent assets

Pendle Borough Council sold Trawden Forest Community Centre building for the legal consideration of £1. The trustees have revalued the property to a value of £75,000 and there have been capital additions since of £144,336 resulting in a cost/valuation figure at the balance sheet date of £219,336 less depreciation to date of £15,054 giving a net book value of £201,282.

In the event of a disposal by the charity of these premises there is an obligation to pay back half the proceeds of the premises to Pendle Borough Council. The estimated negative financial effect on such a disposal at the balance sheet date for a sum equal to that shown for land and buildings is £100,641.

The charity has entered a non cancellable operating lease agreement with Kennet Equipment Leasing Ltd. At 30th September 2020 the total future payments were £6,867.

The equipment leased is being made available to Trawden Forest Community Shop Ltd who are making a monthly contribution to the charity for its use.

Cash at bank and in hand

	This year £	Last year £
Cash at bank and in hand	26,499	19,889

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2020

Charity funds

Details of material funds held and movements during the CURRENT reporting period

Fund names		Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted fund	Unrestricted		231,912	257,050	- 240,714	11,402	-	259,650
Revaluation reserve	Unrestricted		71,999	-	-	-	-	71,999
General restricted	Restricted	shop and library		60,782	- 52,128	- 8,654	-	-
Business development fund	Restricted	provide strategy for creation of wholly owned trading subsidiary and ancillary costs	-	8,000	- 6,669	-	-	1,331
Covid-19 Emergency grant	Restricted	for chef/delivery & related expenses	-	25,000	- 1,988	-	-	23,012
LCC	Restricted	electric bike and shed	-	5,000	- 200	-	-	4,800
Groundwork UK	Restricted	for food containers to transport food to residents	-	500	-	-	-	500
Calico Homes Ltd	Restricted	indoor bowls and materials	300	-	-	-	-	300
Trawden Friendship Group	Restricted	fund transfer to correctly reflect balance held for TFG	2,748		-	- 2,748	-	-
Other funds	N/a		-	-	-	-	-	-
Total Funds			306,959	356,332	- 301,699	-	-	361,592

Details of material funds held and movements during the PREVIOUS reporting period

Fund names		Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted fund	Unrestricted		84,301	342,451	- 194,840	-	-	231,912
Revaluation reserve	Unrestricted		70,499	-	1,500	-	-	71,999
General restricted	Restricted	shop and library	-	122,656	- 122,656	-	-	-
Duchy of Lancaster	Restricted	shop and community hub	1,426	-	1,426	-	-	-
Trawden Parish	Restricted	shop	1,700	-	1,700	-	-	-
Purcell	Restricted	table chairs and library rack	530	-	530	-	-	-
Calico Homes Ltd	Restricted	indoor bowls and materials	300	-	-	-	-	300
Skipton Building Society Foundation	Restricted	food handling, Serving, kitchen equipment	781	-	781	-	-	-
The Princes Countryside Fund	Restricted	shop/library refurbishment	3,500	-	3,500	-	-	-
Anonymous donor	Restricted	for library	5,000	-	5,000	-	-	-
Anonymous donor	Restricted	for community centre	5,000	-	5,000	-	-	-
Trawden Friendship Group	Restricted	fund transfer to correctly reflect balance held for TFG	1,782	966	-	-	-	2,748
Other funds	N/a		-	-	-	-	-	-
Total Funds			174,819	466,073	- 333,933	-	-	306,959

Transfers between funds

	Reason for transfer	Amount
Between restricted and unrestricted funds	Transfer of funds in respect of Trawden Friendship Group to correct entries and reflect nil balance at year end.	2,748
Between restricted and unrestricted funds	Balance of funds provided by Power to Change whereby notwithstanding that the balance of funds has not been disbursed, the donor is content that the full objective of the donation has been fulfilled.	8,654
Between endowment and restricted funds		
Between endowment and unrestricted funds		

Designated funds

Planned use	Purpose of the designation	Amount

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2020

Transactions with trustees and related parties

Transactions with related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Trawden Forest Community Shop Ltd	Wholly owned Subsidiary	Fixed assets	9,000	9,000	0	0
Trawden Forest Community Shop Ltd	Wholly owned Subsidiary	Stock	14,700	14,700	0	0
Trawden Forest Community Shop Ltd	Wholly owned Subsidiary	Cash	6,300	6,300	0	0
Trawden Forest Community Shop Ltd	Wholly owned Subsidiary	Debtor	1,333	1,333	0	0

In relation to the transactions above the funds were provided by the charity without guarantee, on an interest bearing basis, with a repayment term over five years.

During the year a wholly owned trading subsidiary, Trawden Forest Community Shop Ltd, was established. This company is limited by guarantee and the charity is its sole member and has therefore significant influence over it.

During the year the charity sold stock and assets to Trawden Forest Community Shop Ltd and made funds available to a total value of £30,000. This amount is shown on the balance sheet in debtors and will be repaid in instalments. Interest is being charged on the loan at 3.1 %

The charity is owed monies by Trawden Forest Community Shop Ltd in the sum of £1,333 in respect of VAT paid over on its behalf by the charity as part of the group VAT registration which is in place. This amount is included in trade debtors.