

TRAWDEN FOREST COMMUNITY CENTRE

England & Wales · Charity number 1158193

Details

Status Registered

Legal form CIO

Registered 2014-08-08

Register [View on the Charity Commission register](#)

Contact

Address Trawden Forest Community Centre
Church Street
Trawden
Colne
Lancashire
BB8 8RU

Phone 01282 869417

Email chair@trawdenforest.com

Website www.trawdenforest.com

Activities

Objects: To promote, support, further or otherwise benefit the residents of Trawden Forest and the surrounding area, without distinction of sex, sexual orientation, race, or of political, religious or other opinions. To do so by associating together the said residents, the local authorities, voluntary and other organisations, in a common effort to achieve the following:- the promotion and advancement of education, community development, health, environmental protection and improvement, the prevention or the relief of poverty, and of those in need by reason of youth, age, ill health, disability, financial hardship, or other disadvantage.- the provision, or assistance in the provision, of facilities for recreation or other leisure time occupation, in the interests of social welfare, with the objective of improving the conditions of life for the said residents. In furtherance of these objectives, but not otherwise, the trustees shall have the power to establish, or secure the establishment of, a community centre, community shop, community library and any other community asset or space, and to maintain, manage, or cooperate with any statutory authority in the maintenance and management of such centres, assets or spaces, in order that they may be used to facilitate activities promoted by the charity in furtherance of their objects.

Activities: Manage & care take a Community Centre which was gifted by asset transfer via the local council. Our aim is to maintain and upkeep the centre, so that people from the local area and it's environs have use of a facility which offers a range of daily group activities and also to enable them to privately hire the centre for family and personal functions. We raise funds continually for its upkeep.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Other Charitable Purposes
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£179,304	£150,225	-	-
2023-09-30	£143,535	£125,279	-	-
2022-09-30	£113,950	£101,570	-	-
2021-09-30	£77,710	£118,619	-	-
2020-09-30	£356,332	£301,699	-	-

Trustees

Name	Role	Appointed
Ann Boocock	Chair	2021-09-08
Andrew William Froud		2024-02-01
Ann Myers		2025-03-07
Chris Whitaker - Webb		2017-02-13
ELIZABETH KAY BERRIDGE		2015-10-05
Helen Elizabeth Welsh		2026-02-09
Helen Margaret Hodkinson		2020-07-06
Karen Bradley		2024-12-10
Kevin McNulty		2022-03-21
Robert David Boocock		2021-09-08
Sara Jane Swann		2023-02-16

TRAWDEN FOREST COMMUNITY CENTRE

England & Wales - Charity number 1158193

Accounts

Charity registration number: 1158193

Trawden Forest Community Centre

Annual Report and Financial Statements

for the Year Ended 30 September 2024

KM
Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Rd
Burnley
BB11 1JG

Trawden Forest Community Centre

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Trawden Forest Community Centre

Reference and Administrative Details

Trustees as at the date of signing	Chris Whitaker-Webb Maureen Askew Dave Webber Sara Jane Swann Elizabeth Kay Berridge Kevin McNulty Ann Boocock Helen Margaret Hodgkinson Robert David Boocock Joanne Margaret Cunliffe Andrew William Froud Karen Bradley
Charity Registration Number	1158193
Principal Office	Church Street Trawden BB8 8RU
Independent Examiner	KM Chartered Accountants 1st Floor, Block C The Wharf Manchester Rd Burnley BB11 1JG

Trawden Forest Community Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2024.

Objectives

Overview

Trawden Forest Community Centre is a volunteer managed site located in the centre of Trawden, a small village in East Lancashire.

The objects of the charity are:

to further or benefit the residents of Trawden Forest and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other options by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents, and

to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such centre for activities promoted by the charity in furtherance of the above objects.

Activities

2023/24 was another successful year for the Charity, with the Community Shop, as the Charity's trading subsidiary, continuing to be our main source of income with a substantial donation received of £30,000 following their year end in 2023. The donation for 2023/24, which will be received in March 2025, will be £45,000. This will help us towards our goal of being self-sufficient financially, enabling us to continue to maintain and improve the whole site, support our two paid salaries, and continue to reinvest back into the community that supports us so staunchly.

Community Centre private bookings were buoyant for both bar and non-bar events, including weddings, christenings and other private functions, along with regular children's parties, training sessions and meetings. Alongside one-off bookings, our regular hirers such as yoga, pilates, dance fitness, ceramics, Cubs, Brownies and Guides enhanced the rich programme of activities at the Centre.

Our own regular groups, including Tai Chi, parent & toddler group, craft group, Friendship Group and carpet bowls, plus regular informal chat groups in the library, also contributed to this varied programme.

Volunteers also organised a variety of community and fundraising activities, including an 'Old Trawden' slideshow, whisky night, wine tasting night, a festive fair and our New Year's Eve party. We also held two beer & music festivals and a Northern Soul afternoon, which we hope will become a regular fixture. The Volunteer Coordinator organised volunteer celebrations in December and April, along with a variety of other socials throughout the year, giving volunteers from across the Charity the chance to come together.

Just after the end of the reporting period but worth mentioning here, the Charity celebrated the 10th anniversary of receiving the keys to the Community Centre, at the beginning of October 2024. A celebration fun day was held, with activities organised by a whole range of community and voluntary groups and businesses from across the area.

Trawden Forest Community Centre

Trustees' Report (continued)

We continued to receive a grant from the National Lottery Community Fund, which covers the salary costs of our two part-time posts over three years. The Volunteer Coordinator and the Community Support Worker positions are vital to continuing to develop and support the work of the charity. Planning is underway to bid for a further three years' funding from the National Lottery but, alongside that work, plans are in place to continue to fund these vital positions. The income from the community shop puts us in a secure position to be able to do this.

We also successfully completed the work on our portacabin, providing much-needed additional meeting space, and funded through the Lancashire Environment Fund. We also received grants from Ovo Energy and Trawden Forest Parish Council towards the erection of a bicycle repair station, and received a small local members grant for the Friendship Group from County Councillor Jenny Purcell.

We were really pleased to be able to launch our own Community Fund during 2023/24 and made nine grants of £250 to small local organisations, including Trawden Forest Primary School, Guides, Brownies, Cubs, Trawden Bowling Club, Trawden Athletics Club, Trawden Agricultural Show, Trawden Garden Festival and Rossendale & Pendle Mountain Rescue. We hope to be able to build on this in the future.

Finally, we were delighted to welcome the Princess Royal to Trawden on 10th April 2024, when she visited the Charity and the Pub. As part of the visit, she met a wide range of volunteers and members / users from across the whole Charity, other local organisations (the Parish Council, Trawden in Bloom, uniformed groups), and the pub committee, licensee and family. Steven Wilcock, as the founding Chair of Trustees, acted as host and MC, and did a great job of showcasing the village.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The accounts show the financial position of the charity at the year end.

The previous year's accounts have been restated after changing the accounting treatment of donations from the subsidiary from a receipts basis to an accruals basis.

Reserves

At the year end, unrestricted reserves, excluding property and subsidiary company, amounted to £118,784. .

Reserves are held to:

- (a) finance the day to day operations of the charity
- (b) to ensure the charity's ability to fund both of its employees for the next 3 years, following the expected expiry of the current grant funding at the end of the financial year 2024/25.
- (c) to meet planned capital expenditure to maintain and improve the site, including an extension to the community centre, an overhaul of the frontage / entrance to the shop, and improvements to the car park areas, including a path connecting the two buildings, for which planning permission has already been granted, and in the future further solar panel and battery improvements to reduce / eliminate reliance on the grid.

Trawden Forest Community Centre

Trustees' Report (continued)

Subsidiary company

The charity owns 100% of Trawden Forest Community Shop Limited, company limited by guarantee.

At the year end 30th September 2024 the net assets were £7,517 after a gift aid donation of £45,000 payable after the year end. Turnover for the year was £404,285 compared with £355,160 the previous year..Retained profits before tax were £3,621 compared with £7,789 the previous year.

At the year end, a loan was outstanding of £5,500 from the company to the charity, plus the £45,000 donation, Interest is charged on the loan.

S J Swann, trustee of the charity, is also a director of the company. Separate governance is exercised from the charity.

Structure, governance and management

Nature of governing document

The charity is a Charitable Incorporated Organisation (Association model) governed by its constitution dated 8th August 2014 as amended in 2017 and 2022.

Recruitment and appointment of trustees

Trustees are elected at the Annual General Meeting.

Trustees of the charity as at the date of approval of these accounts are on page 1.

Changes in the year are:

Resigned: Rebecca Catterall - 26th February 2024, Malcolm Pate - 28th January 2025

Appointed: Andrew William Froud and Joanne Margaret Cunliffe - 1st February 2024

Organisational structure

Trustees meet throughout the year and set the charity's policies and direction. Informal sub groups meet separate from the board.

Trawden Forest Community Centre

Trustees' Report (continued)

Related parties (other than the subsidiary)

Sara Swann (trustee) is related to the employed volunteer co-ordinator, Molly Ralphson. Molly Ralphson was in employment prior to Sara Swann's appointment as a trustee.

Helen Hodgkinson, trustee, is employed by the charity.

All transactions are at arms length and with appropriate conflicts of interest dealt with.

Major risks and management of those risks

The trustees have a duty to identify and review risks to which the charity may be exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risks to which the charity is exposed have been identified and are regularly monitored.

The annual report was approved by the trustees of the charity on 7 March 2025 and signed on its behalf by:

.....
Chris Whitaker-Webb
Trustee

Trawden Forest Community Centre

Independent Examiner's Report to the trustees of Trawden Forest Community Centre

I report to the trustees on my examination of the accounts of Trawden Forest Community Centre for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of Trawden Forest Community Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trawden Forest Community Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Trawden Forest Community Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mark Heaton FCCA FCIE DChA

KM
Chartered Accountants
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Burnley
BB11 1JG

7 March 2025

Trawden Forest Community Centre

Statement of Financial Activities for the Year Ended 30 September 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Income from:							
Donations	2	55,017	7,550	62,567	45,552	-	45,552
Charitable activities	3	38,254	42,028	80,282	26,140	57,127	83,267
Other trading activities	4	14,618	-	14,618	15,199	-	15,199
Investment income	5	2,363	-	2,363	1,095	-	1,095
Other income	6	19,474	-	19,474	18,422	-	18,422
Total income		<u>129,726</u>	<u>49,578</u>	<u>179,304</u>	<u>106,408</u>	<u>57,127</u>	<u>163,535</u>
Expenditure on:							
Raising funds	7	(8,132)	-	(8,132)	(5,225)	-	(5,225)
Charitable activities	8	(101,200)	(40,893)	(142,093)	(82,891)	(37,163)	(120,054)
Total expenditure		<u>(109,332)</u>	<u>(40,893)</u>	<u>(150,225)</u>	<u>(88,116)</u>	<u>(37,163)</u>	<u>(125,279)</u>
Net income		20,394	8,685	29,079	18,292	19,964	38,256
Gross transfers between funds		<u>27,550</u>	<u>(27,550)</u>	-	-	-	-
Net movement in funds		47,944	(18,865)	29,079	18,292	19,964	38,256
Reconciliation of funds							
Total funds brought forward		<u>336,526</u>	<u>44,793</u>	<u>381,319</u>	<u>318,234</u>	<u>24,829</u>	<u>343,063</u>
Total funds carried forward	19	<u><u>384,470</u></u>	<u><u>25,928</u></u>	<u><u>410,398</u></u>	<u><u>336,526</u></u>	<u><u>44,793</u></u>	<u><u>381,319</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

The notes on pages 9 to 17 form an integral part of these financial statements.

Trawden Forest Community Centre
(Registration number: 1158193)
Balance Sheet as at 30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	265,686	268,553
Current assets			
Stocks	15	1,546	2,229
Debtors	16	71,146	68,484
Cash at bank and in hand		<u>79,967</u>	<u>51,233</u>
		152,659	121,946
Creditors: Amounts falling due within one year	17	<u>(7,947)</u>	<u>(9,180)</u>
Net current assets		<u>144,712</u>	<u>112,766</u>
Net assets		<u>410,398</u>	<u>381,319</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		25,928	44,793
Unrestricted income funds			
Unrestricted funds		<u>384,470</u>	<u>336,526</u>
Total funds	19	<u>410,398</u>	<u>381,319</u>

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 7 March 2025 and signed on their behalf by:

.....
Chris Whitaker-Webb
Trustee

Trawden Forest Community Centre

Notes to the Financial Statements for the Year Ended 30 September 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Trawden Forest Community Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Trawden Forest Community Centre

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line
Furniture and equipment	25% reducing balance (previous year 15%)

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Trawden Forest Community Centre

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Legacies	290	-	290	-
Local authority donation:				
Parish Council	-	7,550	7,550	-
Donations and gifts inc Friendship Group	9,727	-	9,727	15,552
Donation from subsidiary	45,000	-	45,000	30,000
	55,017	7,550	62,567	45,552

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants received	1,250	42,028	43,278	58,127
Centre bookings and events	37,004	-	37,004	25,140
	38,254	42,028	80,282	83,267

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Trading income;			
Bar sales	14,618	14,618	15,199
	14,618	14,618	15,199

Trawden Forest Community Centre

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable			
Bank interest	1,414	1,414	253
Interest on subsidiary loan	949	949	842
	2,363	2,363	1,095

6 Other income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Service charges: subsidiary undertaking	19,474	19,474	18,422

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Bar purchases	8,132	8,132	5,225
	8,132	8,132	5,225

8 Expenditure on charitable activities

		Unrestricted funds		Restricted funds £	Total 2024 £	Total 2023 £
	Note	Designated £	General £			
Centre running costs		-	78,826	3,796	82,622	68,319
Depreciation		21,174	-	-	21,174	14,536
Governance costs	9	-	1,200	-	1,200	1,800
Staff costs	11	-	-	37,097	37,097	35,399
		21,174	80,026	40,893	142,093	120,054

Trawden Forest Community Centre

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	1,200	1,200	1,800
	1,200	1,200	1,800
	1,200	1,200	1,800

10 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	35,424	34,088
Pension costs	1,673	1,311
	37,097	35,399
	37,097	35,399

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charity activities	2	2
	2	2
	2	2

No employee received emoluments of more than £60,000 during the year

12 Independent examiner's remuneration

	2024 £	2023 £
Independent examiner's fee	1,200	1,800
	1,200	1,800
	1,200	1,800

Trawden Forest Community Centre

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 October 2023	235,117	138,015	373,132
Additions	15,100	3,207	18,307
At 30 September 2024	250,217	141,222	391,439
Depreciation			
At 1 October 2023	28,035	76,544	104,579
Charge for the year	5,004	16,170	21,174
At 30 September 2024	33,039	92,714	125,753
Net book value			
At 30 September 2024	217,178	48,508	265,686
At 30 September 2023	207,082	61,471	268,553

15 Stock

	2024 £		2023 £
Stocks	1,546		2,229

16 Debtors

	2024 £		2023 £
Trade debtors	2,448		4,123
Due from group undertakings	50,500		41,500
Prepayments	2,769		185
VAT recoverable	1,349		3,894
Other debtors	14,080		18,782
	71,146		68,484

Trawden Forest Community Centre

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,830	4,562
Other taxation and social security	159	159
Other creditors	-	49
Accruals	4,958	4,410
	7,947	9,180

18 Contingent assets

The charity acquired the building from Pendle Borough Council for the legal consideration of £1. In the event of a disposal by the charity of these premises there is an obligation to pay back half the proceeds to Pendle Borough Council..

19 Funds

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	86,754	129,726	(88,158)	(9,538)	118,784
<i>Designated</i>					
Revaluation reserve	71,999	-	-	-	71,999
Fixed assets reserve	177,773	-	(21,174)	37,088	193,687
	249,772	-	(21,174)	37,088	265,686
Total unrestricted funds	336,526	129,726	(109,332)	27,550	384,470
Restricted funds					
Various restricted funds	5,220	1,800	(2,755)	-	4,265
National Lottery	20,792	39,009	(38,138)	-	21,663
Lancashire Environmental Fund	18,781	8,769	-	(27,550)	-
	44,793	49,578	(40,893)	(27,550)	25,928
Total funds	381,319	179,304	(150,225)	-	410,398

Trawden Forest Community Centre

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
Unrestricted funds					
<i>General</i>					
General Funds	246,235	106,408	(73,580)	(177,773)	101,290
<i>Designated</i>					
Revaluation reserve	71,999	-	-	-	71,999
Fixed assets reserve	-	-	(14,536)	177,773	163,237
	<u>71,999</u>	<u>-</u>	<u>(14,536)</u>	<u>177,773</u>	<u>235,236</u>
Total unrestricted funds	<u>318,234</u>	<u>106,408</u>	<u>(88,116)</u>	<u>-</u>	<u>336,526</u>
Restricted funds					
Various restricted funds	6,735	-	(1,515)	-	5,220
National Lottery	18,094	38,346	(35,648)	-	20,792
LEF/Parish Council re Cabin and groundworks	-	18,781	-	-	18,781
	<u>24,829</u>	<u>57,127</u>	<u>(37,163)</u>	<u>-</u>	<u>44,793</u>
Total funds	<u>343,063</u>	<u>163,535</u>	<u>(125,279)</u>	<u>-</u>	<u>381,319</u>

Fixed assets reserve: This represents the amount invested by the charity in land, buildings and equipment less depreciation and less the revaluation as above.

Transfer:

The charity received grants from Lancashire Environmental Fund and the Parish Council towards the groundworks and cabin at the Centre. This work is completed and the terms of the funding completed, and the fund balance transferred to Fixed Assets reserve.

Trawden Forest Community Centre

Notes to the Financial Statements for the Year Ended 30 September 2024 (continued)

20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds at 30 September 2024 £
	General £	Designated £		
Tangible fixed assets	-	265,686	-	265,686
Current assets	116,731	-	35,928	152,659
Current liabilities	(7,947)	-	-	(7,947)
Total net assets	<u>108,784</u>	<u>265,686</u>	<u>35,928</u>	<u>410,398</u>
	Unrestricted funds		Restricted funds £	Total funds at 30 September 2023 £
	General £	Designated £		
Tangible fixed assets	-	249,772	18,781	268,553
Current assets	95,934	-	26,012	121,946
Current liabilities	(9,180)	-	-	(9,180)
Total net assets	<u>86,754</u>	<u>249,772</u>	<u>44,793</u>	<u>381,319</u>

TRAWDEN FOREST COMMUNITY CENTRE

England & Wales - Charity number 1158193

Accounts

Charity registration number: 1158193

Trawden Forest Community Centre

Annual Report and Financial Statements

for the Year Ended 30 September 2023

KM
Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Rd
Burnley
BB11 1JG

Trawden Forest Community Centre

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Trawden Forest Community Centre

Reference and Administrative Details

Trustees as at the date of signing	Chris Whitaker-Webb Maureen Askew Dave Webber Sara Jane Swann Elizabeth Kay Berridge Malcolm Gregory Pate Peter John Carroll Kevin McNulty Ann Boocock Helen Margaret Hodgkinson Robert David Boocock Joanne Cunliffe Andy Froud
Charity Registration Number	1158193
Principal Office	Church Street Trawden BB8 8RU
Independent Examiner	KM Chartered Accountants 1st Floor, Block C The Wharf Manchester Rd Burnley BB11 1JG

Trawden Forest Community Centre

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2023.

Objectives

Overview

Trawden Forest Community Centre is a volunteer managed building located in the centre of Trawden, a small village in East Lancashire.

The objects of the charity are:

to further or benefit the residents of Trawden Forest and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other options by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents, and

to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such centre for activities promoted by the charity in furtherance of the above objects.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

2022/23 was a successful year for the charity, building on a successful emergence from the pandemic in 2021/22.

The shop continues to be our main source of income with a substantial donation to the charity following their year end in 2022/23.

Community Centre bookings were buoyant for both bar and non-bar events, such as weddings, christenings and other private functions, along with regular children's parties, training sessions and meetings. Alongside one-off bookings, our regular hirers such as yoga, Pilates, dance fitness, ceramics, Cubs, Brownies and Guides enhanced the rich programme of activities at the Centre.

Our own regular groups, such as Tai Chi, parent & toddler group, craft group, Friendship Group and carpet bowls, plus regular informal chat groups in the library, also contributed to this varied programme.

Volunteers also organised a variety of community and fundraising activities, including an 'Old Trawden' slideshow, whisky night, wine tasting, festive fair, spring fair, car boot sale and New Year's Eve party. The Volunteer Co-ordinator organised a volunteer celebration in April, and a Big Help Out event in May which showcased the range of volunteering opportunities in Trawden.

We received a grant from the National Lottery Community Fund, which will cover the salary costs of our two part-time posts over the three years. The Volunteer Coordinator and the Community Support Worker positions are vital to continuing to develop the work of the charity. We were also successful in gaining funding from the Lancashire Environment Fund to install a portacabin to provide much-needed additional meeting space.

Trawden Forest Community Centre

Trustees' Report (continued)

Financial review

At the end of September 2023 the reserves of the charity were as follows:

General reserve £56,775 (plus donation from subsidiary not included of £30,000)
Fixed asset reserve (ie:the amount invested by the charity in fixed assets) £177,773
Revaluation reserve £71,999

Restricted fund balances:

Small grants received in prior years and fully utilised in 2023/24 £5,220
National Lottery £20,792
Lancashire Environmental Fund - amounts incurred by the year end £18,781

The trustees are pleased with the financial performance in the year.

Policy on reserves

The trustees review the level of reserves on a regular basis to ensure appropriate amounts are maintained to finance the day to day operations of the charity.

Subsidiary company

The charity owns 100% of Trawden Forest Community Shop Limited, company limited by guarantee.

For the year ended 30th September 2023 the net assets are £44,503 with a gift aid donation of £30,000 made since the year end.

Turnover for the year was £355,160 compared with £297,399 the previous year.

Profits before tax were £37,789 compared with £8,501 the previous year.

The charity received £10,000 donation in the year, based on the 2022 profits, plus service charges for use of the charity's assets.

At the year end £11,500 was due from the company to the charity. Interest is charged on the loan.

S J Swann, trustee of the charity, is also a director of the company. Separate governance is exercised from the charity.

Structure, governance and management

Nature of governing document

The charity is a Charitable Incorporated Organisation (Association) governed by its constitution dated 8th August 2014 as amended in 2017 and 2022.

Recruitment and appointment of trustees

Trustees are elected at the Annual General Meeting.

Trustees of the charity as at the date of approval of these accounts are on page 1.

Changes in the year are:

Resigned: Rebecca Catterall - 26th February 2024

Appointed: Andy Froud and Joanne Cunliffe - 1st February 2024

Trawden Forest Community Centre

Trustees' Report (continued)

Organisational structure

Trustees meet throughout the year and set the charity's policies and direction. Informal sub groups meet.

Major risks and management of those risks

The trustees have a duty to identify and review risks to which the charity may be exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risks to which the charity is exposed have been identified and are regularly monitored.

Trawden Forest Community Centre

Trustees' Report (continued)

The annual report was approved by the trustees of the charity on 22 July 2024 and signed on its behalf by:

.....
Chris Whitaker-Webb
Trustee

Trawden Forest Community Centre

Independent Examiner's Report to the trustees of Trawden Forest Community Centre

I report to the trustees on my examination of the accounts of Trawden Forest Community Centre for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of Trawden Forest Community Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trawden Forest Community Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Trawden Forest Community Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mark Heaton FCCA FCIE DChA

KM
Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Rd
Burnley
BB11 1JG

22 July 2024

Trawden Forest Community Centre

Statement of Financial Activities for the Year Ended 30 September 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Income from:							
Donations	2	25,552	-	25,552	31,100	-	31,100
Charitable activities	3	26,140	57,127	83,267	18,768	25,081	43,849
Other trading activities	4	15,199	-	15,199	19,370	-	19,370
Investment income	5	1,095	-	1,095	729	-	729
Other income	6	18,422	-	18,422	18,902	-	18,902
Total income		<u>86,408</u>	<u>57,127</u>	<u>143,535</u>	<u>88,869</u>	<u>25,081</u>	<u>113,950</u>
Expenditure on:							
Raising funds	7	(5,225)	-	(5,225)	(8,409)	-	(8,409)
Charitable activities	8	(82,891)	(37,163)	(120,054)	(87,809)	(5,352)	(93,161)
Total expenditure		<u>(88,116)</u>	<u>(37,163)</u>	<u>(125,279)</u>	<u>(96,218)</u>	<u>(5,352)</u>	<u>(101,570)</u>
Net (expenditure)/income		<u>(1,708)</u>	<u>19,964</u>	<u>18,256</u>	<u>(7,349)</u>	<u>19,729</u>	<u>12,380</u>
Net movement in funds		(1,708)	19,964	18,256	(7,349)	19,729	12,380
Reconciliation of funds							
Total funds brought forward		<u>308,234</u>	<u>24,829</u>	<u>333,063</u>	<u>315,583</u>	<u>5,100</u>	<u>320,683</u>
Total funds carried forward	19	<u><u>306,526</u></u>	<u><u>44,793</u></u>	<u><u>351,319</u></u>	<u><u>308,234</u></u>	<u><u>24,829</u></u>	<u><u>333,063</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 19.

The notes on pages 9 to 16 form an integral part of these financial statements.

Trawden Forest Community Centre

**(Registration number: 1158193)
Balance Sheet as at 30 September 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	268,553	260,693
Current assets			
Stocks	15	2,229	1,057
Debtors	16	38,484	20,231
Cash at bank and in hand		<u>51,233</u>	<u>59,550</u>
		91,946	80,838
Creditors: Amounts falling due within one year	17	<u>(9,180)</u>	<u>(8,468)</u>
Net current assets		<u>82,766</u>	<u>72,370</u>
Net assets		<u>351,319</u>	<u>333,063</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		44,793	24,829
Unrestricted income funds			
Unrestricted funds		<u>306,526</u>	<u>308,234</u>
Total funds	19	<u>351,319</u>	<u>333,063</u>

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 22 July 2024 and signed on their behalf by:

.....
Chris Whitaker-Webb
Trustee

Trawden Forest Community Centre

Notes to the Financial Statements for the Year Ended 30 September 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Trawden Forest Community Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees meetings and reimbursed expenses.

Trawden Forest Community Centre

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and gifts inc Friendship Group	15,552	15,552	11,100
Donation from subsidiary received in year	10,000	10,000	20,000
	<u>25,552</u>	<u>25,552</u>	<u>31,100</u>

Trawden Forest Community Centre

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants received	1,000	57,127	58,127	25,081
Centre bookings and events	25,140	-	25,140	18,768
	26,140	57,127	83,267	43,849

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Trading income;			
Bar sales	15,199	15,199	19,370
	15,199	15,199	19,370

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable			
Bank interest	253	253	-
Interest on subsidiary loan	842	842	729
	1,095	1,095	729

6 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Service charges: subsidiary undertaking	18,422	18,422	18,902
	18,422	18,422	18,902

Trawden Forest Community Centre

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Bar purchases	5,225	5,225	8,409
	5,225	5,225	8,409
	5,225	5,225	8,409

8 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Centre running costs	66,555	1,764	68,319	64,194
Depreciation	14,536	-	14,536	16,338
Staff costs	-	35,399	35,399	10,729
Governance costs	1,800	-	1,800	1,900
	82,891	37,163	120,054	93,161
	82,891	37,163	120,054	93,161

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	600	600	600
Other fees paid to examiners	1,200	1,200	1,300
	1,800	1,800	1,900
	1,800	1,800	1,900

10 Trustees remuneration and expenses

Trawden Forest Community Centre

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

During the year the charity made the following transactions with trustees:

Helen Margaret Hodkinson

Helen Margaret Hodkinson received remuneration of £14,940 (2022: £Nil) during the year.

Salary paid as above is authorised by the constitution of the charity.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	30,886	10,729
Social security costs	3,202	-
Pension costs	1,311	-
	<u>35,399</u>	<u>10,729</u>

No employee received emoluments of more than £60,000 during the year

12 Independent examiner's remuneration

	2023	2022
	£	£
Independent examiner's fee	600	600
Other fees paid to examiners	1,200	1,300
	<u>1,800</u>	<u>1,900</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Trawden Forest Community Centre

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 October 2022	216,336	134,400	350,736
Additions	18,781	3,615	22,396
At 30 September 2023	235,117	138,015	373,132
Depreciation			
At 1 October 2022	23,708	66,335	90,043
Charge for the year	4,327	10,209	14,536
At 30 September 2023	28,035	76,544	104,579
Net book value			
At 30 September 2023	207,082	61,471	268,553
At 30 September 2022	192,628	68,065	260,693

15 Stock

	2023 £	2022 £
Stocks	2,229	1,057

16 Debtors

	2023 £	2022 £
Trade debtors	4,123	617
Due from group undertakings	11,500	17,500
Prepayments	185	569
VAT recoverable	3,894	-
Other debtors	18,782	1,545
	38,484	20,231

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,562	3,350
Other taxation and social security	159	208
Other creditors	48	-
Accruals	4,411	4,910
	9,180	8,468

Trawden Forest Community Centre

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

18 Contingent assets

The charity acquired the building from Pendle Borough Council for the legal consideration of £1. In the event of a disposal by the charity of these premises there is an obligation to pay back half the proceeds to Pendle Borough Council.

19 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
Unrestricted funds					
<i>General</i>					
General Funds	236,235	86,408	(88,116)	(177,773)	56,754
<i>Designated</i>					
Revaluation reserve	71,999	-	-	-	71,999
Fixed assets reserve	-	-	-	177,773	177,773
	<u>71,999</u>	<u>-</u>	<u>-</u>	<u>177,773</u>	<u>249,772</u>
Total unrestricted funds	<u>308,234</u>	<u>86,408</u>	<u>(88,116)</u>	<u>-</u>	<u>306,526</u>
Restricted funds					
Various restricted funds	6,735	-	(1,515)	-	5,220
National Lottery	18,094	38,346	(35,648)	-	20,792
Lancashire Environmental Fund	-	18,781	-	-	18,781
	<u>24,829</u>	<u>57,127</u>	<u>(37,163)</u>	<u>-</u>	<u>44,793</u>
Total funds	<u>333,063</u>	<u>143,535</u>	<u>(125,279)</u>	<u>-</u>	<u>351,319</u>

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	243,584	88,869	(96,218)	236,235
<i>Designated</i>				
Revaluation reserve	<u>71,999</u>	<u>-</u>	<u>-</u>	<u>71,999</u>
Total unrestricted funds	<u>315,583</u>	<u>88,869</u>	<u>(96,218)</u>	<u>308,234</u>

Trawden Forest Community Centre

Notes to the Financial Statements for the Year Ended 30 September 2023 (continued)

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Restricted funds				
Various restricted funds	5,100	5,983	(4,348)	6,735
National Lottery	-	19,098	(1,004)	18,094
	5,100	25,081	(5,352)	24,829
Total funds	320,683	113,950	(101,570)	333,063

20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds at 30 September 2023 £
	General £	Designated £		
Tangible fixed assets	-	249,772	18,781	268,553
Current assets	65,934	-	26,012	91,946
Current liabilities	(9,180)	-	-	(9,180)
Total net assets	56,754	249,772	44,793	351,319

	Unrestricted funds		Restricted funds £	Total funds at 30 September 2022 £
	General £	Designated £		
Tangible fixed assets	188,694	71,999	-	260,693
Current assets	56,009	-	24,829	80,838
Current liabilities	(8,468)	-	-	(8,468)
Total net assets	236,235	71,999	24,829	333,063

TRAWDEN FOREST COMMUNITY CENTRE

England & Wales - Charity number 1158193

Accounts

Registered charity number: 1158193

Trawden Forest Community Centre

**Report of the Trustees and Financial Statements
for the Year ended 30th September 2022**

Trawden Forest Community Centre

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Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2022

The trustees present their report with the financial statements of the charity for the year ended 30th September 2022.

The trustees have adopted the provisions of Accounting and reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Reference and Administrative Information

Registered charity number: 1158193

Principal Address:

Church Street, Trawden, Lancashire, BB8 8RU

Trustees (at 30th September 2022):

Maureen Askew
David Barritt
Elizabeth Berridge
Ann Boocock
Robert Boocock
Peter Carroll
Rebecca Catterall

Helen Hodkinson
Kevin McNulty
Martyn Pashley
Malcolm Pate
Andrew Taylor
Dave Webber
Chris Whitaker-Webb
Steven Wilcock

Independent Examiner:

David Morgan FMAAT
Blackburn and Blackburn Limited
Accountants
73 Albert Road
Colne
BB8 0BP

Bankers

Nat West Bank

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation.

The charity is governed by constitution and trustees are elected by annual general meeting.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2022

Structure, Governance and Management continued

The charity's policies and direction are set by the Board of Trustees who meet regularly throughout the year. There is also regular communication by email and telephone, and with informal sub-group meetings.

The Trustees have a duty to identify and review risks to which the charity may be exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risks to which the charity is exposed have been identified and are regularly monitored.

The Trustees are responsible for complying with the guidance of the Charity Commission on public benefit when performing their duties and confirm that they have done this.

Overview

Trawden Forest Community Centre is a volunteer managed building located in the centre of Trawden, a small village in East Lancashire.

Objectives of the Charity

To further or benefit the residents of Trawden Forest and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other options by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Non primary purpose activities

As referred to in previous year's reports, we opened a community, volunteer led shop and library, with restrictions in the lease relating to set up. We anticipated the community shop would comprise small scale trading and fall within permitted levels but instead it increased, and as a result a wholly owned trading subsidiary, Trawden Forest Community Shop Ltd, was established with effect from 1st August 2020 with the purpose of bringing trading activity levels of the charity back to within regulatory limits.

As part of this process the charity lent its wholly owned subsidiary £30,000 which is being repaid over five years. The balance of this loan remaining owed at 30th September 2022 was £17,500.

Activities

The charity manages and provides the community centre for use by various community groups on a regular and continuing basis.

The centre is currently the only community venue in Trawden available for hire for functions, meetings and other community based projects.

Contribution Made by Volunteers

The charity is managed by the trustees and a team of dedicated volunteers, each providing differing sets of skills to ensure the continued smooth running of the charity. In addition our volunteers help raise much needed funds.

There are currently around 140 volunteers who provide help weekly.

The charity has one paid employee and no payments are made to any trustees or volunteers.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2022

Fundraising and Support

See Chairman's Summary.

Achievements and Performance

See Chairman's Summary.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2022

Financial Review

See Chairmans Summary.

Reserves Policy

The Trustees review the level of reserves on a regular basis to ensure that the appropriate levels are maintained to finance the day to day operations of the charity.

The charity aims to hold sufficient reserves to cover working capital requirements and will not embark on any major project of expenditure without sufficient additional funds being available.

Should any circumstance arise in future where there are excess financial reserves these would be distributed to other local charitable organisations, with the trustees deciding on the most worthy causes.

Going Concern

The trustees confirm that the financial statements have been prepared on a going concern basis.

Potential Liability to Taxation

A potential liability to taxation may arise because of achieving turnover in the community shop above regulatory trading levels. The Charity Commission has been contacted regarding this position which no longer applies following the transfer of the shop trading activity to our wholly owned trading subsidiary on 1st August 2020.

Chair of Trustees Summary

We came out of covid in a reasonably good financial position.

The Community Centre bookings have returned to something approaching normal following 18 months of strict covid restrictions, with the return of regular groups and 3 weddings, in addition to private functions, childrens parties, baby showers, christenings and so on.

Our regular well being groups - tai chi, yoga, pilates - returned and continue to be well attended.

The Shop continues to be our main source of income with a substantial donation to the charity following their year end in 2021/22. We also received a Kickstart Grant which we used to support a young employee at the shop.

We received a grant for craft sessions culminating in a ceilidh, volunteers also organised a ladies night, whisky night, a volunteers party, festive fair, spring fair, and Jubilee celebrations.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2022

Declaration

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act

The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the Charities SORP (FRS 102).

Signed on behalf of the Trustees by:



.....

Rebecca Catterall - Chair of Trustees

2nd February 2023

Independent Examiners report to the Trustees of Trawden Forest Community Centre for the year ended 30th September 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:


.....

David Morgan FMAAT

Blackburn and Blackburn Limited
73 Albert Road
Colne
Lancashire
BB8 0BP

2nd February 2023

Trawden Forest Community Centre

Statement of financial activities for the period 1st October 2021 to 30th September 2022

	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
Income						
Donations and legacies		31,100			31,100	46,912
Charitable activities		35,899	5,983		41,882	9,260
Other trading activities		2,239			2,239	20,603
Other incoming resources		19,631			19,631	935
Separate material item of income			19,098		19,098	0
Total		88,869	25,081	0	113,950	77,710
Expenditure						
Raising funds		9,484	3,048		12,532	3,980
Charitable activities		70,396	2,304		72,700	90,448
Other expenses					0	2,336
Depreciation		16,338			16,338	18,354
Loss on disposal of assets					0	0
Total		96,218	5,352	0	101,570	115,118
Net income/(expenditure)		-7,349	19,729		12,380	-40,909
Transfers between funds		0	0		0	0
Other recognised gains/(losses):		0	0		0	0
Net movement in funds		-7,349	19,729	0	12,380	-40,909
Reconciliation of funds:						
Total funds brought forward		243,584	5,100	0	248,684	
Net movement this year		-7,349	19,729		12,380	
Total funds carried forward		236,235	24,829	0	261,064	

Trawden Forest Community Centre

Balance Sheet at 30th September 2022

	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
FIXED ASSETS					
Tangible assets	260,693			260,693	276,448
Total fixed assets	<u>260,693</u>	<u>0</u>	<u>0</u>	<u>260,693</u>	<u>276,448</u>
CURRENT ASSETS					
Stocks	1,057			1,057	550
Debtors	20,231			20,231	33,334
Cash at bank and in hand	59,550			59,550	16,114
Total current assets	<u>80,838</u>	<u>0</u>	<u>0</u>	<u>80,838</u>	<u>49,998</u>
CREDITORS					
Amounts falling due within one year	8,468			8,468	5,763
Net Current Assets	<u>72,370</u>	<u>0</u>	<u>0</u>	<u>72,370</u>	<u>44,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>333,063</u>	<u>0</u>	<u>0</u>	<u>333,063</u>	<u>320,683</u>
FUNDS OF THE CHARITY					
Endowment funds				0	0
Restricted income funds	24,829			24,829	5,100
Unrestricted funds	236,235			236,235	243,584
Revaluation reserve	71,999			71,999	71,999
TOTAL FUNDS	<u>333,063</u>	<u>0</u>	<u>0</u>	<u>333,063</u>	<u>320,683</u>

The notes at pages 9 - 18 form part of these accounts.

Signed on behalf of all the trustees:

Rebecca Catterall (Chair of Trustees)

Signed:



2nd February 2023

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2022

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective January 2015) - the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Charity status

The charity constitutes a public benefit entity as defined by FRS 102.

Accounting policies

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Government grants

No government grants were received in the year.

Contractual income and performance related grants

This is only included in the SoFA if the charity has provided the related goods or services or met the performance related conditions.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. £263 of Gift Aid was collected on donations during the year.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2022

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Taxation

The charity is a registered charity and is therefore exempt from taxation.

Assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year and cost at least £1,000.

Stocks

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors

Debtors are measured on initial recognition at settlement amount.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Trustee's Remuneration, Benefits and Expenses

There were no trustees' remuneration or other benefits for the year.

Related Party Transactions

Related party transactions are detailed in the notes to the financial statements.

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2022

Notes to the accounts

INCOME

Analysis of Income

	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:					
General donations and gifts	4,937			4,937	46,912
Donation from Trawden Forest Community Shop Ltd (wholly owned trading subsidiary of the charity)	20,000			20,000	0
Friendship Group	5,900			5,900	
Gift Aid reclaimed	263			263	
	<u>31,100</u>			<u>31,100</u>	<u>46,912</u>
Charitable activities:					
Grants	0	5,983		5,983	0
Regular bookings	4,636			4,636	810
Party bookings	11,893			11,893	4,616
Shop takings				0	2,655
Bar takings	19,370			19,370	1,179
	<u>35,899</u>	<u>5,983</u>		<u>41,882</u>	<u>9,260</u>
Other trading activities:					
Event Income	2,239			2,239	0
Other				0	2,872
	<u>2,239</u>			<u>2,239</u>	<u>2,872</u>
Other incoming resources:					
Service charges from Trawden Forest Community Shop Ltd	18,902			18,902	17,730
Interest received	729			729	936
	<u>19,631</u>			<u>19,631</u>	<u>18,666</u>
Separate material item of income:					
The National Lottery Community Fund - first instalment of funding for paid roles of community support officer and business administrator/volunteer co-ordinator		19,098		19,098	
Total Income	<u>88,869</u>	<u>25,081</u>	<u>0</u>	<u>113,950</u>	<u>77,710</u>

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2022

Analysis of receipts of grants and donations

	Description	This year £	Last year £
Lancashire County Council	Annual grant for library use	1,000	
Lancashire County Council	Small grants fund - for library books	250	
Skelton Fund	For library use	1685	
Burnley Pendle & Rossendale Council for Voluntary Services	For craft activities such as needle felting, quilling, painting	3,048	
Others		4,937	3,702
Burnley Pendle & Rossendale Council for Voluntary Services	Social prescribing programme		4,000
Burnley Pendle & Rossendale Council for Voluntary Services	Population health management community investment award		5,041
Lancashire Environmental Fund	Donation Project 1930		15,000
Lancashire County Council	Donation		500
Pendle Borough Council Covid19	Recovery grant		8,000
Pendle Borough Council Covid19	Grant funding for closed buildings		9,669
Burnley Pendle & Rossendale Council for Voluntary Services	Grant funding for parent and toddlergroup		1,000
	Total	10,920	46,912

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2022

Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
		£	£	£	£	£
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants	-	-	-	-	-
	Operating membership schemes and social lotteries	-	-	-	-	-
	Staging fundraising events	9,484	3,048	-	12,532	3,980
	Fundraising agents	-	-	-	-	-
	Operating charity shops	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities	-	-	-	-	-
Total expenditure on raising funds		9,484	3,048	-	12,532	3,980
Expenditure on charitable activities	Bar purchases	8,409	-	-	8,409	2,239
	Shop purchases	-	-	-	-	80
	Shop miscellaneous	-	-	-	-	1,570
	Rates and insurance	3,615	-	-	3,615	1,938
	Light and heat	7,215	-	-	7,215	6,380
	Cleaning	13,709	-	-	13,709	13,173
	Repairs and maintenance	8,136	-	-	8,136	36,001
	Employee costs	9,725	1,004	-	10,729	12,890
	Advertising	575	-	-	575	-
	Bank charges	260	-	-	260	106
	Telephone, postage and stationery	3,531	-	-	3,531	4,060
	Licences and sundries	635	-	-	635	1,108
	Accountancy fees	1,300	-	-	1,300	1,500
	Cost of Independent Examiners Report	600	-	-	600	600
	Equipment hire	3,296	-	-	3,296	3,296
	Software	692	-	-	692	359
	Motor expenses	3,259	-	-	3,259	2,215
	Planning application fees and legal advice	3,859	-	-	3,859	-
	Membership fees	224	-	-	224	215
	Bad debts	322	-	-	322	410
	Sundry expenses	2,034	300	-	2,334	4,648
	Library running costs	-	1,000	1,000	-	-
		-	-	-	-	-
Total expenditure on charitable activities		70,396	2,304	-	72,700	92,784
Other	Depreciation	16,338	-	-	16,338	18,354
	Loss on disposal of assets	-	-	-	-	-
	VAT reimbursement to TFCS	-	-	-	-	3,501
	-	-	-	-	-	
TOTAL EXPENDITURE	Total	96,218	5,352	-	101,570	118,619

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2022

Notes to the accounts

Details of certain items of expenditure

Fees for examination of the accounts and accountancy costs

	This year £	Last year £
Independent examiner's fees	600	600
Accountancy services	1,300	1,500

Staff Costs

Salaries and wages	10,490	12,245
Social security costs	239	645
Total staff costs	<u>10,729</u>	<u>12,890</u>

Average head count in the year

Charitable activities	<u>1</u>	<u>1</u>
-----------------------	----------	----------

Tangible fixed assets

Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	216,336	-	82,724	51,093	350,153
Additions	-	-	-	583	583
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
At end of the year	<u>216,336</u>	<u>-</u>	<u>82,724</u>	<u>51,676</u>	<u>350,736</u>

Depreciation and impairments

Basis	SL	WDA	WDA
Rate	50 years	15%	15%

At beginning of the year	19,381	-	29,947	24,377	73,705
Disposals	-	-	-	-	-
Depreciation	4,327	-	7,916	4,095	16,338
Impairment	-	-	-	-	-
Transfers	-	-	-	-	-
At end of the year	<u>23,708</u>	<u>-</u>	<u>37,863</u>	<u>28,472</u>	<u>90,043</u>

Net book value

Net book value at the beginning of the year	196,955	-	52,777	26,716	276,448
Net book value at the end of the year	<u>192,628</u>	<u>-</u>	<u>44,861</u>	<u>23,204</u>	<u>260,693</u>

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2022

Stocks

For resale

	£
Charitable activities:	
Opening	550
Addition in period	507
Closing	<u>1,057</u>

Debtors and prepayments

	This year £	Last Year £
Trade debtors	617	2,780
Prepayments and accrued income	569	0
Loan to Trawden Forest Community Shop Ltd	17,500	23,500
Other debtors	651	5,148
Vat reclaimable	894	1,906
Total	<u>20,231</u>	<u>33,334</u>

Creditors and accruals

Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	3,350	1,722	-	-
Accruals and deferred income	4,910	2,500	-	-
Taxation and social security	208	-	-	-
Other creditors	-	1,541	-	-
Total	<u>8,468</u>	<u>5,763</u>	-	-

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2022

Deferred income

Deferred income represents rental bookings taken in advance and donations received for future projects.

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	2,142	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	<u>2,142</u>	<u>-</u>

Contingent liabilities and contingent assets

Pendle Borough Council sold Trawden Forest Community Centre building for the legal consideration of £1. The trustees have revalued the property to a value of £75,000 and there have been capital additions since of £141,336 resulting in a cost/valuation figure at the balance sheet date of £216,336 less depreciation to date of £23,708 giving a net book value of £192,628

In the event of a disposal by the charity of these premises there is an obligation to pay back half the proceeds of the premises to Pendle Borough Council. The estimated negative financial effect on such a disposal at the balance sheet date for a sum equal to that shown for land and buildings is £96,314.

Cash at bank and in hand

	This year £	Last year £
Cash at bank and in hand	59,550	16,114

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2022

Transactions with trustees and related parties

Transactions with related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Trawden Forest Community Shop Ltd	Wholly owned Subsidiary	Fixed assets	0	9,000	0	0
Trawden Forest Community Shop Ltd	Wholly owned Subsidiary	Stock	0	8,500	0	0
Trawden Forest Community Shop Ltd	Wholly owned Subsidiary	Debtor	1,903	1,903	0	0

In relation to the transactions above the funds were provided by the charity without guarantee, on an interest bearing basis, with a repayment term over five years.

During the year 2020 a wholly owned trading subsidiary, Trawden Forest Community Shop Ltd, was established. This company is limited by guarantee and the charity is its sole member and has therefore significant influence over it.

During 2020 year the charity sold stock and assets to Trawden Forest Community Shop Ltd and made funds available to a total value of £30,000. The remaining amount still due is £17,500 and shown on the balance sheet in debtors and will be repaid in instalments. Interest was charged on the loan at 3.1 % for the whole of the year.

During the year 2022 a donation of £20,000 was received from the wholly owned trading subsidiary, Trawden Forest Community Shop Ltd.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Seb Wilcock	Relation to Steven Wilcock, Trustee	Community Centre repairs during the year	1,150	0	0	0

TRAWDEN FOREST COMMUNITY CENTRE

England & Wales - Charity number 1158193

Accounts

Registered charity number: 1158193

Trawden Forest Community Centre

**Report of the Trustees and Financial Statements
for the Year ended 30th September 2021**

Trawden Forest Community Centre

Contents of the financial statements for the year ended 30th September 2021

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Report of the Trustees	1 - 5
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Statement of Financial Activities	7
Balance Sheet	8
Notes	9 - 18

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2021

The trustees present their report with the financial statements of the charity for the year ended 30th September 2021.

The trustees have adopted the provisions of Accounting and reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015)
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Reference and Administrative Information

Registered charity number: 1158193

Principal Address:

Church Street, Trawden, Lancashire, BB8 8RU

Trustees (at 30th September 2021):

Maureen Askew
David Barritt
Elizabeth Berridge
Ann Boocock
Rob Boocock
Peter Carroll
Bob Glozier
Helen Hodgkinson
Martyn Pashley
Darren Shelton
Andrew Taylor
Chris Whitaker-Webb
Steven Wilcock

Independent Examiner:

David Morgan FMAAT
Blackburn and Blackburn Limited
Accountants
73 Albert Road
Colne
BB8 0BP

Bankers

Nat West Bank

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation.

The charity is governed by constitution and trustees are elected by annual general meeting.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2021

Structure, Governance and Management continued

The charity's policies and direction are set by the Board of Trustees who meet regularly throughout the year. There is also regular communication by email and telephone, and with informal sub-group meetings.

The Trustees have a duty to identify and review risks to which the charity may be exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risks to which the charity is exposed have been identified and are regularly monitored.

The Trustees are responsible for complying with the guidance of the Charity Commission on public benefit when performing their duties and confirm that they have done this.

Overview

Trawden Forest Community Centre is a volunteer managed building located in the centre of Trawden, a small village in East Lancashire.

Objectives of the Charity

To further or benefit the residents of Trawden Forest and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other options by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Non primary purpose activities

As referred to in last year's report, we opened a community, volunteer led shop and library, with restrictions in the lease relating to set up. We anticipated the community shop would comprise small scale trading and fall within permitted levels. As can be seen by the figures contained in these financial statements the level of trading within the shop continued to increase and as a result a wholly owned trading subsidiary, Trawden Forest Community Shop Ltd, was established with effect from 1st August 2020 with the purpose of bringing trading activity levels of the charity back to within regulatory limits. As part of this process the charity has lent its wholly owned subsidiary £30,000 which is being repaid over five years.

Activities

The charity manages and provides the community centre for use by various community groups on a regular and continuing basis.

The centre is currently the only community venue in Trawden available for hire for functions, meetings and other community based projects.

Contribution Made by Volunteers

The charity is managed by the trustees and a team of dedicated volunteers, each providing differing sets of skills to ensure the continued smooth running of the charity. In addition our volunteers help raise much needed funds.

There are currently around 120 volunteers who provide help weekly.

The charity has one paid employee and no payments are made to any trustees or volunteers.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2021

Fundraising and Support

See Chairman's Summary.

Achievements and Performance

See Chairman's Summary.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2021

Financial Review

See Chairmans Summary.

Reserves Policy

The Trustees review the level of reserves on a regular basis to ensure that the appropriate levels are maintained to finance the day to day operations of the charity.

The charity aims to hold sufficient reserves to cover working capital requirements and will not embark on any major project of expenditure without sufficient additional funds being available.

Should any circumstance arise in future where there are excess financial reserves these would be distributed to other local charitable organisations, with the trustees deciding on the most worthy causes.

Going Concern

The trustees confirm that the financial statements have been prepared on a going concern basis.

Potential Liability to Taxation

A potential liability to taxation may arise because of achieving turnover in the community shop above regulatory trading levels. The Charity Commission has been contacted regarding this position which no longer applies following the transfer of the shop trading activity to our wholly owned trading subsidiary on 1st August 2020.

Chairman's Summary

It has been another difficult year for the Community Centre and Library due to the strict Covid restrictions in our area.

No large functions or events were held and all our regular hirers were not able to meet.

On a more positive note, within the guidelines, we were able to deliver meals to vulnerable, isolated residents, along with library books and jigsaws.

The shop remained open throughout, made possible by our committed team of volunteers.

Occasionally, within the tier system, we were able to bring small groups into the Centre, to try and help with social isolation.

With diligent management, we shall come out of Covid, in a reasonably healthy financial position.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2021

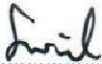
Declaration

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the Charities SORP (FRS 102).

Signed on behalf of the Trustees by:



.....
Steven Wilcock - Trustee

9th May 2022

Independent Examiners report to the Trustees of Trawden Forest Community Centre for the year ended 30th September 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



.....

David Morgan FMAAT

Blackburn and Blackburn Limited
73 Albert Road
Colne
Lancashire
BB8 0BP

9th May 2022

Trawden Forest Community Centre

Statement of financial activities for the period 1st October 2020 to 30th September 2021

Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
Income					
Donations and legacies	21,871	25,041		46,912	130,404
Charitable activities	9,260			9,260	9,260
Other trading activities	20,603			20,603	20,603
Other incoming resources	935			935	935
					0
Total	52,669	25,041	0	77,710	161,202
Expenditure					
Raising funds	3,284	696		3,980	6,627
Charitable activities	62,305	28,143		90,448	271,209
Other expenses	2,336			2,336	
Depreciation	18,354			18,354	20,831
VAT reimbursement to TFCS	3,501			3,501	
Loss on disposal of assets				0	3,032
Total	89,780	28,839	0	118,619	301,699
Net income/(expenditure)	-37,111	-3,798		-40,909	54,633
Transfers between funds	21,045	-21,045		0	0
Other recognised gains/(losses):	0			0	0
Net movement in funds	-16,066	-24,843	0	-40,909	54,633
Reconciliation of funds:					
Total funds brought forward	259,650	29,943	0	289,593	
Net movement this year	-16,066	-24,843		-40,909	
Total funds carried forward	243,584	5,100	0	248,684	

Trawden Forest Community Centre

Balance Sheet at 30th September 2021

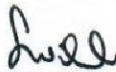
	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
FIXED ASSETS					
Tangible assets	276,448			276,448	294,802
Total fixed assets	276,448	0	0	276,448	294,802
CURRENT ASSETS					
Stocks	550			550	835
Debtors	33,334			33,334	51,182
Cash at bank and in hand	11,014	5,100		16,114	26,499
Total current assets	44,898	5,100	0	49,998	78,516
CREDITORS					
Amounts falling due within one year	5,763			5,763	11,726
Net Current Assets	39,135	5,100	0	44,235	66,790
TOTAL ASSETS LESS CURRENT LIABILITIES	315,583	5,100	0	320,683	361,592
FUNDS OF THE CHARITY					
Endowment funds				0	0
Restricted income funds		5,100		5,100	29,943
Unrestricted funds	243,584			243,584	259,650
Revaluation reserve	71,999			71,999	71,999
TOTAL FUNDS	315,583	5,100	0	320,683	361,592

The notes at pages 9 - 18 form part of these accounts.

Signed on behalf of all the trustees:

Print Name: **STEVEN WILCOCK**

Signed:



9th May 2022

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2021

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective January 2015) - the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Charity status

The charity constitutes a public benefit entity as defined by FRS 102.

Accounting policies

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Government grants

The charity has received local authority grants of £17,669 to help counteract the financial effects of Covid-19 on the activities of the charity.

Contractual income and performance related grants

This is only included in the SoFA if the charity has provided the related goods or services or met the performance related conditions.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. £262 of Gift Aid was collected on donations during the year.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2021

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Taxation

The charity is a registered charity and is therefore exempt from taxation.

Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year and cost at least £1,000.

Stocks

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors

Debtors are measured on initial recognition at settlement amount.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Trustee's Remuneration, Benefits and Expenses

There were no trustees' remuneration or other benefits for the year.

Related Party Transactions

Related party transactions are detailed in the notes to the financial statements.

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2021

Notes to the accounts

INCOME

Analysis of Income

	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:					
General donations and gifts	21,871	25,041		46,912	10,622
Other				<u>46,912</u>	<u>10,622</u>
Charitable activities:					
Grants	0			0	0
Regular bookings	810			810	2,292
Party bookings	4,616			4,616	3,769
Shop takings	2,655			2,655	201,032
Bar takings	1,179			1,179	12,021
				<u>9,260</u>	<u>219,114</u>
Other trading activities:					
Event Income	0			0	3,028
Other	2,872			2,872	1,729
				<u>2,872</u>	<u>4,757</u>
Other incoming resources:					
Service charges from Trawden Forest Community Shop Ltd	17,730			17,730	1,980
Interest received	936			936	77
				<u>18,666</u>	<u>2,057</u>
Separate material item of income:					
Other grants to use for capital expenditure on buildings				0	60,782
Local Authority grant for library				0	1,000
Other grant for business development				0	8,000
Local authority grant re coronavirus support for the community centre				0	10,000
Local authority grant re coronavirus support for the library				0	10,000
Other grants re coronavirus support				0	25,000
Local authority grant to use on electric bike and shed				0	5,000
Total Income	52,669	25,041	0	77,710	321,255

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2021

Analysis of receipts of grants and donations

	Description	This year £	Last year £
Trawden Parish Council	Trawden Parish Council		320
Power to Change Community Business Fund	for major improvements to both the library and community centre and the purchase of an electric vehicle		60,782
Power to Change Community Business Fund	Covid19 grant for chef/delivery and related expenses		25,000
Power to Change Community Business Fund	Business development support		8,000
Lancashire Environmental Fund	for library building roof		
Lancashire County Council	for library use		1,000
Garfield Weston Foundation	for shop refurbishment		
Rotary Club of Colne Noyna	for unrestricted use		
Allocation of previously received grants	library project		
Pendle Borough Council Covid19	coronavirus support - community centre		10,000
Pendle Borough Council Covid19	coronavirus support - library		10,000
LCC	for electric bike and shed		5,000
Bernard Sunley Foundation	to further refurbishment works to community centre & library building		5,000
Groundwork UK	Donation for food containers to transport food to residents		500
Others		3,702	4,802
Burnley Pendle & Rossendale Council for Voluntary Services	Social prescribing programme	4,000	
Burnley Pendle & Rossendale Council for Voluntary Services	Population health management community investment award	5,041	
Lancashire Environmental Fund	Donation Project 1930	15,000	
Lancashire County Council	Donation	500	
Pendle Borough Council Covid19	Recovery grant	8,000	
Pendle Borough Council Covid19	Grant funding for closed buildings	9,669	
Burnley Pendle & Rossendale Council for Voluntary Services	Grant funding for parent and toddlergroup	1,000	
	Total	46,912	130,404

In addition a non cash 'donation' was received from No62, who provided free meals from August 2020 to March 2021, to the total value of £10,416.

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2021

Analysis of expenditure

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £	
Expenditure on raising funds:	Incurred seeking donations	-	-	-	-	-	
	Incurred seeking legacies	-	-	-	-	-	
	Incurred seeking grants	-	-	-	-	-	
	Operating membership schemes and social lotteries	-	-	-	-	-	
	Staging fundraising events	3,284	696	-	3,980	6,627	
	Fundraising agents	-	-	-	-	-	
	Operating charity shops	-	-	-	-	-	
	Advertising, marketing, direct mail and publicity	-	-	-	-	-	
	Start up costs incurred in generating source of future income	-	-	-	-	-	
	Database development costs	-	-	-	-	-	
	Other trading activities	-	-	-	-	-	
		-	-	-	-	-	
	Total expenditure on raising funds	3,284	696	-	3,980	6,627	
Expenditure on charitable activities	Bar purchases	2,239	-	-	2,239	6,868	
	Shop purchases	80	-	-	80	160,954	
	Shop miscellaneous	979	591	-	1,570	4,092	
	Rates and insurance	1,864	74	-	1,938	364	
	Light and heat	6,380	-	-	6,380	6,273	
	Cleaning	13,173	-	-	13,173	11,849	
	Repairs and maintenance	18,221	17,780	-	36,001	57,046	
	Employee costs	5,902	6,988	-	12,890	1,658	
	Advertising	-	-	-	-	600	
	Bank charges	106	-	-	106	3,184	
	Telephone, postage and stationery	3,294	766	-	4,060	3,483	
	Licences and sundries	1,106	-	-	1,106	2,980	
	Accountancy fees	1,500	-	-	1,500	1,753	
	Cost of Independent Examiners Report	600	-	-	600	600	
	Equipment hire	3,296	-	-	3,296	3,151	
	Software	359	-	-	359	198	
	Motor expenses	2,215	-	-	2,215	276	
	Library sundry setup costs	-	-	-	-	-	
	Planning application fees and legal advice	-	-	-	-	-	
	Legal advice re establishment of Trawden Forest Community Shop Ltd	-	-	-	-	5,145	
	Membership fees	215	-	-	215	215	
	Bad debts	410	-	-	410	-	
	Sundry expenses	2,702	1,944	-	4,646	520	
		-	-	-	-	-	
		Total expenditure on charitable activities	64,641	28,143	-	92,784	271,209
	Other	Depreciation	18,354	-	-	18,354	20,831
		Loss on disposal of assets	-	-	-	-	3,032
VAT reimbursement to TFCS		3,501	-	-	3,501	-	
	-	-	-	-	-		
TOTAL EXPENDITURE	Total	89,780	28,839	-	118,619	301,699	

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2021

Notes to the accounts

Details of certain items of expenditure

Fees for examination of the accounts and accountancy costs

	This year £	Last year £
Independent examiner's fees	600	600
Accountancy services	1,500	1,753

Staff Costs

Salaries and wages	12,245	1,546
Social security costs	645	112
Total staff costs	12,890	1,658

Average head count in the year

Charitable activities	1	1
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Tangible fixed assets Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	216,336	-	82,724	51,093	350,153
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
At end of the year	216,336	-	82,724	51,093	350,153

Depreciation and impairments

Basis	SL	WDA	WDA
Rate	50 years	15%	15%

At beginning of the year	15,054	-	20,634	19,663	55,351
Disposals	-	-	-	-	-
Depreciation	4,327	-	9,313	4,714	18,354
Impairment	-	-	-	-	-
Transfers	-	-	-	-	-
At end of the year	19,381	-	29,947	24,377	73,705

Net book value

Net book value at the beginning of the year	205,609	-	56,039	42,135	294,802
Net book value at the end of the year	196,955	-	52,777	26,716	276,448

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2021

Stocks

For resale

	£
Charitable activities:	
Opening	835
Reduction in period	- 285
Closing	<u>550</u>

Debtors and prepayments

	This year £	Last Year £
Trade debtors	2,780	1,955
Prepayments and accrued income	0	0
Loan to Trawden Forest Community Shop Ltd	23,500	30,000
Other debtors	5,148	4,180
Vat reclaimable	1,906	15,047
Total	<u>33,334</u>	<u>51,182</u>

Creditors and accruals

Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	1,722	4,709	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	2,500	2,400	-	-
Taxation and social security	-	-	-	-
Other creditors	1,541	4,617	-	-
Total	<u>5,763</u>	<u>11,726</u>	-	-

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2021

Deferred income

Deferred income represents rental bookings taken in advance and donations received for future projects.

Movement in deferred income account

Balance at the start of the reporting period
Amounts added in current period
Amounts released to income from previous periods
Balance at the end of the reporting period

	This year £	Last year £
	-	753
	-	-
	-	753
	-	-

Contingent liabilities and contingent assets

Pendle Borough Council sold Trawden Forest Community Centre building for the legal consideration of £1. The trustees have revalued the property to a value of £75,000 and there have been capital additions since of £141,336 resulting in a cost/valuation figure at the balance sheet date of £216,336 less depreciation to date of £19,381 giving a net book value of £196,955.

In the event of a disposal by the charity of these premises there is an obligation to pay back half the proceeds of the premises to Pendle Borough Council. The estimated negative financial effect on such a disposal at the balance sheet date for a sum equal to that shown for land and buildings is £98,478.

The charity has entered a non cancellable operating lease agreement with Kennet Equipment Leasing Ltd. At 30th September 2021 the total future payments were £3,571.

The equipment leased is being made available to Trawden Forest Community Shop Ltd who are making a monthly contribution to the charity for its use.

Cash at bank and in hand

	This year £	Last year £
Cash at bank and in hand	16,114	26,499

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2021

Transactions with trustees and related parties

Transactions with related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Trawden Forest Community Shop Ltd	Wholly owned Subsidiary	Fixed assets	0	9,000	0	0
Trawden Forest Community Shop Ltd	Wholly owned Subsidiary	Stock	0	14,500	0	0
Trawden Forest Community Shop Ltd	Wholly owned Subsidiary	Debtor	5,013	5,013	0	0

In relation to the transactions above the funds were provided by the charity without guarantee, on an interest bearing basis, with a repayment term over five years.

During the year 2020 a wholly owned trading subsidiary, Trawden Forest Community Shop Ltd, was established. This company is limited by guarantee and the charity is its sole member and has therefore significant influence over it.

During 2020 year the charity sold stock and assets to Trawden Forest Community Shop Ltd and made funds available to a total value of £30,000. The remaining amount still due is shown on the balance sheet in debtors and will be repaid in instalments. Interest is being charged on the loan at 3.1 %

The charity is owed monies by Trawden Forest Community Shop Ltd of £1,117 in respect of VAT paid over on its behalf by the charity as part of the group VAT registration which is in place. This amount is included in VAT reclaimable.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Seb Wilcock	Relation to Steven Wilcock, Trustee	Community Centre repairs during the year	8,190	0	0	0

TRAWDEN FOREST COMMUNITY CENTRE

England & Wales - Charity number 1158193

Accounts

Registered charity number: 1158193

Trawden Forest Community Centre

**Report of the Trustees and Financial Statements
for the Year ended 30th September 2020**

Trawden Forest Community Centre

Contents of the financial statements for the year ended 30th September 2020

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Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2020

The trustees present their report with the financial statements of the charity for the year ended 30th September 2020.

The trustees have adopted the provisions of Accounting and reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015)
- the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Reference and Administrative Information

Registered charity number: 1158193

Principal Address:

Church Street, Trawden, Lancashire, BB8 8RU

Trustees (at 30th September 2020):

Steven Wilcock
Chris Whitaker-Webb
Elizabeth Berridge
Bob Glozier
Mary Patten
Bob Anderson
Maureen Askew
Andrew Taylor
Darren Shelton
David Barritt
Helen Hodgkinson
Kirsti Grayson
Ian Waddington
Martyn Pashley

Independent Examiner:

David Morgan FMAAT
Blackburn and Blackburn Limited
Accountants
73 Albert Road
Colne
BB8 0BP

Bankers

Nat West Bank

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation.

The charity is governed by constitution and trustees are elected by annual general meeting.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2020

Structure, Governance and Management continued

The charity's policies and direction are set by the Board of Trustees who meet regularly throughout the year. There is also regular communication by email and telephone, and with informal sub-group meetings.

The Trustees have a duty to identify and review risks to which the charity may be exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Risks to which the charity is exposed have been identified and are regularly monitored.

The Trustees are responsible for complying with the guidance of the Charity Commission on public benefit when performing their duties and confirm that they have done this.

Overview

Trawden Forest Community Centre is a volunteer managed building located in the centre of Trawden, a small village in East Lancashire.

Objectives of the Charity

To further or benefit the residents of Trawden Forest and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other options by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Non primary purpose activities

As referred to in last year's report, we opened a community, volunteer led shop and library, with restrictions in the lease relating to set up. We anticipated the community shop would comprise small scale trading and fall within permitted levels. As can be seen by the figures contained in these financial statements the level of trading within the shop continued to increase and as a result a wholly owned trading subsidiary, Trawden Forest Community Shop Ltd, was established with effect from 1st August 2020 with the purpose of bringing trading activity levels of the charity back to within regulatory limits. As part of this process the charity has lent its wholly owned subsidiary £30,000 which is to be repaid over five years.

Activities

The charity manages and provides the community centre for use by various community groups on a regular and continuing basis.

The centre is currently the only community venue in Trawden available for hire for functions, meetings and other community based projects.

Contribution Made by Volunteers

The charity is managed by the trustees and a team of dedicated volunteers, each providing differing sets of skills to ensure the continued smooth running of the charity. In addition our volunteers help raise much needed funds.

There are currently around 120 volunteers who provide help weekly.

The charity now has one paid employee and no payments are made to any trustees or volunteers.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2020

Fundraising and Support

The main sources of regular income for the charity are community centre bookings. These are supplemented by occasional unprompted donations from a number of contributors, usually for amounts from £10 to £100 each.

The charity also received several significant grants and donations during the year.

Details of grants and donations can be found on page 12 of this report.

We have an informative website with integrated booking facilities to provide further information to potential hirers and enable bookings to be made easily. One of the trustees posts weekly updates on both Facebook and Twitter describing what's going on within the centre.

We are now licensed as a wedding venue and have started taking bookings.

Achievements and Performance

Bookings are received from a wide variety of groups of varying ages.

Younger generation groups who have regularly used the community centre are Guides, Brownies, Cub Scouts and Youth Club.

Older generation groups include line dancing, pilates and general dancing.

The centre is also used on a regular basis by the Trawden Friendship Group.

Party bookings for birthdays, wedding receptions and similar events have been received on a regular basis throughout the year.

There have been a number of one off events during the year.

As a result of covid-19, all the charity's activities have been adversely affected.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2020

Financial Review

During the year the charity hosted many events and total income, including bar sales, from these events was £12,021.

The activities of the charity community shop, were transferred on 1st August 2020 to Trawden Forest Community Shop Ltd, of which the charity is the sole member. Up to the date of transfer the shop had takings of £201,032.

In order to achieve the transfer, advice and guidance was sought from Power to Change and The Plunkett Foundation.

Spending was again dominated by ongoing refurbishment of the centre, library and library car park.

£23,882 was spent during the year on machinery and fixtures for the shop and library which included a ventilation system costing £18,250.

Reserves Policy

The Trustees review the level of reserves on a regular basis to ensure that the appropriate levels are maintained to finance the day to day operations of the charity.

The charity aims to hold sufficient reserves to cover working capital requirements and will not embark on any major project of expenditure without sufficient additional funds being available.

Should any circumstance arise in future where there are excess financial reserves these would be distributed to other local charitable organisations, with the trustees deciding on the most worthy causes.

Going Concern

The trustees confirm that the financial statements have been prepared on a going concern basis.

Potential Liability to Taxation

A potential liability to taxation may arise because of achieving turnover in the community shop above regulatory trading levels. The Charity Commission has been contacted regarding this position which no longer applies following the transfer of the shop trading activity to our wholly owned trading subsidiary on 1st August 2020.

Chairman's Summary

COVID has had a significant impact on our organisation. The community centre was closed from the end of March 2020.

The shop and library also closed for a period of 10 weeks, as our more vulnerable volunteers withdrew and our local suppliers closed down temporarily.

In September 2020 we employed a part time community support worker to enable us to provide a meals on wheels and home delivery service.

Trawden Forest Community Centre

Report of the Trustees for the year ended 30th September 2020

Declaration

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the Charities SORP (FRS 102).

Signed on behalf of the Trustees by:



.....

Steven Wilcock - Trustee

4th May 2021

Independent Examiners report to the Trustees of Trawden Forest Community Centre for the year ended 30th September 2020

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



.....

David Morgan FMAAT

Blackburn and Blackburn Limited
73 Albert Road
Colne
Lancashire
BB8 0BP

4th May 2021

Trawden Forest Community Centre

Statement of financial activities for the period 1st October 2019 to 30th September 2020

Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
Income					
Donations and legacies	31,122	99,282		130,404	140,343
Charitable activities	219,114			219,114	318,347
Other trading activities	4,757			4,757	7,383
Other incoming resources	2,057			2,057	0
Separate material item of income					0
Total	257,050	99,282	0	356,332	466,073
Expenditure					
Raising funds	6,578	49		6,627	7,304
Charitable activities	210,273	60,936		271,209	309,430
Separate material item of expense					
Depreciation	20,831			20,831	20,154
Loss on disposal of assets	3,032			3,032	0
Total	240,714	60,985	0	301,699	336,888
Net income/(expenditure)	16,336	38,297		54,633	129,185
Transfers between funds	11,402	-11,402		0	0
Other recognised gains/(losses):	0			0	0
Net movement in funds	27,738	26,895	0	54,633	129,185
Reconciliation of funds:					
Total funds brought forward	231,912	3,048	0	234,960	
Net movement this year	27,738	26,895		54,633	
Total funds carried forward	259,650	29,943	0	289,593	

Trawden Forest Community Centre

Balance Sheet at 30th September 2020

FIXED ASSETS	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
Tangible assets	294,802			294,802	303,783
Total fixed assets	294,802	0	0	294,802	303,783
CURRENT ASSETS					
Stocks	835			835	15,382
Debtors	46,080	5,102		51,182	19,963
Cash at bank and in hand	0	26,499		26,499	19,889
Total current assets	46,915	31,601	0	78,516	55,234
CREDITORS					
Amounts falling due within one year	10,068	1,658		11,726	52,058
Net Current Assets	36,847	29,943	0	66,790	3,176
TOTAL ASSETS LESS CURRENT LIABILITIES	331,649	29,943	0	361,592	306,959
FUNDS OF THE CHARITY					
Endowment funds				0	0
Restricted income funds		29,943		29,943	3,048
Unrestricted funds	259,650			259,650	231,912
Revaluation reserve	71,999			71,999	71,999
TOTAL FUNDS	331,649	29,943	0	361,592	306,959

The notes at pages 9 - 18 form part of these accounts.

Signed on behalf of all the trustees:

Print Name: *STEVEN WILCOCK .*

Signed:



4th May 2021

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2019

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective January 2015) - the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Charity status

The charity constitutes a public benefit entity as defined by FRS 102.

Accounting policies

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Government grants

The charity has received local authority grants of £20,000 to help counteract the financial effects of Covid-19 on the activities of the charity.

Contractual income and performance related grants

This is only included in the SoFA if the charity has provided the related goods or services or met the performance related conditions.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. £140 of Gift Aid was collected on donations during the year.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2020

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Taxation

The charity is a registered charity and is therefore exempt from taxation.

Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year and cost at least £1,000

Stocks

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors

Debtors are measured on initial recognition at settlement amount.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Trustee's Remuneration, Benefits and Expenses

There were no trustees' remuneration or other benefits for the year .

Related Party Transactions

Related party transactions are detailed in the notes to the financial statements.

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2020

Notes to the accounts

INCOME

Analysis of Income

	Unrestricted funds	Restricted funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:					
General donations and gifts	10,122	500		10,622	62,867
Other				<u>10,622</u>	<u>62,867</u>
Charitable activities:					
Grants	0			0	0
Regular bookings	2,292			2,292	6,913
Party bookings	3,769			3,769	5,578
Shop takings	201,032			201,032	275,783
Bar takings	12,021			<u>12,021</u>	<u>27,753</u>
				<u>219,114</u>	<u>316,027</u>
Other trading activities:					
Event Income	3,028			3,028	7,279
Other	1,729			<u>1,729</u>	<u>2,424</u>
				<u>4,757</u>	<u>9,703</u>
Other incoming resources:					
Service charges due from Trawden Forest Community Shop Ltd	1,980			1,980	0
Interest received	77			<u>77</u>	<u>0</u>
				<u>2,057</u>	<u>0</u>
Separate material item of income:					
Government grant in support of capital expenditure on buildings	0				0
Other grants to use for capital expenditure on buildings	0	60,782		60,782	77,476
Local Authority grant for library	1,000			1,000	0
Other grant for business development		8,000		8,000	0
Local authority grant re coronavirus support for the community centre	10,000			10,000	0
Local authority grant re coronavirus support for the library	10,000			10,000	0
Other grants re coronavirus support		25,000		25,000	0
Local authority grant to use on electric bike and shed		5,000		5,000	0
Total Income	257,050	99,282	0	356,332	466,073

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2020

Analysis of receipts of grants and donations

	Description	This year £	Last year £
Trawden Parish Council	Trawden Parish Council	320	100
Power to Change Community Business Fund	for major improvements to both the library and community centre and the purchase of an electric vehicle	60,782	75,381
Power to Change Community Business Fund	Covid19 grant for chef/delivery and related expenses	25,000	
Power to Change Community Business Fund	Business development support	8,000	
Lancashire Environmental Fund	for library building roof		30,000
Lancashire County Council	for library use	1,000	7,000
Garfield Weston Foundation	for shop refurbishment		10,000
Rotary Club of Colne Noyna	for unrestricted use		1,500
Allocation of previously received grants	library project		9,000
Pendle Borough Council Covid19	coronavirus support - community centre	10,000	
Pendle Borough Council Covid19	coronavirus support - library	10,000	
LCC	for electric bike and shed	5,000	
Bernard Sunley Foundation	to further refurbishment works to community centre & library building	5,000	
Groundwork UK	Donation for food containers to transport food to residents	500	
Others		4,802	7,362
	Total	130,404	140,343

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2020

Analysis of expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Analysis					
Expenditure on raising funds:					
Incurred seeking donations	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-
Staging fundraising events	6,578	49	-	6,627	7,304
Fundraising agents	-	-	-	-	-
Operating charity shops	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-
Start up costs incurred in generating source of future income	-	-	-	-	-
Database development costs	-	-	-	-	-
Other trading activities	-	-	-	-	-
Total expenditure on raising funds	6,578	49	-	6,627	7,304
Expenditure on charitable activities					
Bar purchases	8,868	-	-	8,868	16,660
Shop purchases	160,954	-	-	160,954	231,880
Shop miscellaneous	2,568	1,524	-	4,092	4,140
Rates and insurance	364	-	-	364	4,653
Light and heat	6,273	-	-	6,273	9,586
Cleaning	11,849	-	-	11,849	10,003
Repairs and maintenance	5,518	51,528	-	57,046	7,764
Employee costs	-	1,658	-	1,658	-
Advertising	-	600	-	600	-
Bank charges	3,184	-	-	3,184	2,362
Telephone, postage and stationery	3,258	225	-	3,483	4,191
Licences and sundries	2,724	256	-	2,980	7,072
Accountancy fees	1,753	-	-	1,753	2,200
Cost of Independent Examiners Report	600	-	-	600	740
Equipment hire	3,151	-	-	3,151	3,043
Software	198	-	-	198	120
Motor expenses	276	-	-	276	-
Library sundry setup costs	-	-	-	-	1,332
Planning application fees and legal advice	-	-	-	-	3,394
Legal advice re establishment of Trawden Forest Community Shop Ltd	-	5,145	-	5,145	-
Membership fees	215	-	-	215	200
Bad debts	-	-	-	-	90
Sundry expenses	520	-	-	520	-
Total expenditure on charitable activities	210,273	60,936	-	271,209	309,430
Other					
TOTAL EXPENDITURE					
Depreciation	20,831	-	-	20,831	20,154
Loss on disposal of assets	3,032	-	-	3,032	-
	-	-	-	-	-
Total	240,714	60,985	-	301,699	336,888

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2020

Notes to the accounts

Funds received as agent

During the year the charity managed funds on behalf of Trawden Friendship Group. During the year the funds were merged into the general fund.

Details of certain items of expenditure

Fees for examination of the accounts and accountancy costs

	This year £	Last year £
Independent examiner's fees	600	750
Accountancy services	1,753	1,450

Staff Costs

Salaries and wages	1,546	0
Social security costs	112	0
Total staff costs	1,658	0

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Average head count in the year

Charitable activities	1	0
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Tangible fixed assets

Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	216,336	-	66,352	57,398	340,086
Additions	-	-	21,405	2,477	23,882
Revaluations	-	-	-	-	-
Disposals	-	-	5,033	8,782	13,815
Transfers	-	-	-	-	-
At end of the year	216,336	-	82,724	51,093	350,153

Depreciation and impairments

Basis	SL	WDA	WDA
Rate	50 years	15%	15%

At beginning of the year	10,727	-	10,313	15,263	36,303
Disposals	-	-	636	1,147	1,783
Depreciation	4,327	-	10,957	5,547	20,831
Impairment	-	-	-	-	-
Transfers	-	-	-	-	-
At end of the year	15,054	-	20,634	19,663	55,351

Net book value

Net book value at the beginning of the year	205,609	-	56,039	42,135	303,783
Net book value at the end of the year	201,282	-	62,090	31,430	294,802

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2020

Stocks

For resale

	£
Charitable activities:	
Opening	15,382
Reduction in period	- 14,547
Closing	<u>835</u>

Debtors and prepayments

	This year £	Last Year £
Trade debtors	1,955	992
Prepayments and accrued income	0	0
Loan to Trawden Forest Community Shop Ltd	30,000	0
Other debtors	4,180	3,603
Vat reclaimable	15,047	15,368
Total	<u>51,182</u>	<u>19,963</u>

Creditors and accruals

Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	4,709	44,847	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	2,400	7,211	-	-
Taxation and social security	-	-	-	-
Other creditors	4,617	-	-	-
Total	<u>11,726</u>	<u>52,058</u>	<u>-</u>	<u>-</u>

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2020

Deferred income

Deferred income represents rental bookings taken in advance and donations received for future projects.

Movement in deferred income account

	This year £	-	Last year £
Balance at the start of the reporting period	753		12,288
Amounts added in current period	-		753
Amounts released to income from previous periods	- 753		12,288
Balance at the end of the reporting period	-		753

Contingent liabilities and contingent assets

Pendle Borough Council sold Trawden Forest Community Centre building for the legal consideration of £1. The trustees have revalued the property to a value of £75,000 and there have been capital additions since of £144,336 resulting in a cost/valuation figure at the balance sheet date of £219,336 less depreciation to date of £15,054 giving a net book value of £201,282.

In the event of a disposal by the charity of these premises there is an obligation to pay back half the proceeds of the premises to Pendle Borough Council. The estimated negative financial effect on such a disposal at the balance sheet date for a sum equal to that shown for land and buildings is £100,641.

The charity has entered a non cancellable operating lease agreement with Kennet Equipment Leasing Ltd. At 30th September 2020 the total future payments were £6,867.

The equipment leased is being made available to Trawden Forest Community Shop Ltd who are making a monthly contribution to the charity for its use.

Cash at bank and in hand

	This year £	Last year £
Cash at bank and in hand	26,499	19,889

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2020

Charity funds

Details of material funds held and movements during the CURRENT reporting period

Fund names		Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted fund	Unrestricted		231,912	257,050	- 240,714	11,402	-	259,650
Revaluation reserve	Unrestricted		71,999	-	-	-	-	71,999
General restricted	Restricted	shop and library	-	60,782	- 52,128	- 8,654	-	-
Business development fund	Restricted	provide strategy for creation of wholly owned trading subsidiary and ancillary costs	-	8,000	- 6,669	-	-	1,331
Covid-19 Emergency grant	Restricted	for chef/delivery & related expenses	-	25,000	- 1,988	-	-	23,012
LCC	Restricted	electric bike and shed	-	5,000	- 200	-	-	4,800
Groundwork UK	Restricted	for food containers to transport food to residents	-	500	-	-	-	500
Calico Homes Ltd	Restricted	indoor bowls and materials	300	-	-	-	-	300
Trawden Friendship Group	Restricted	fund transfer to correctly reflect balance held for TFG	2,748	-	-	- 2,748	-	-
Other funds	N/a		-	-	-	-	-	-
Total Funds			306,959	356,332	- 301,699	-	-	361,592

Details of material funds held and movements during the PREVIOUS reporting period

Fund names		Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted fund	Unrestricted		84,301	342,451	- 194,840	-	-	231,912
Revaluation reserve	Unrestricted		70,499	-	- 1,500	-	-	71,999
General restricted	Restricted	shop and library	-	122,656	- 122,656	-	-	-
Duchy of Lancaster	Restricted	shop and community hub	1,426	-	- 1,426	-	-	-
Trawden Parish	Restricted	shop	1,700	-	- 1,700	-	-	-
Purcell	Restricted	table chairs and library rack	530	-	- 530	-	-	-
Calico Homes Ltd	Restricted	indoor bowls and materials	300	-	-	-	-	300
Skipton Building Society Foundation	Restricted	food handling, Serving, kitchen equipment	781	-	- 781	-	-	-
The Princes Countryside Fund	Restricted	shop/library refurbishment	3,500	-	- 3,500	-	-	-
Anonymous donor	Restricted	for library	5,000	-	- 5,000	-	-	-
Anonymous donor	Restricted	for community centre	5,000	-	- 5,000	-	-	-
Trawden Friendship Group	Restricted	fund transfer to correctly reflect balance held for TFG	1,782	966	-	-	-	2,748
Other funds	N/a		-	-	-	-	-	-
Total Funds			174,819	466,073	- 333,933	-	-	306,959

Transfers between funds

	Reason for transfer	Amount
Between restricted and unrestricted funds	Transfer of funds in respect of Trawden Friendship Group to correct entries and reflect nil balance at year end.	2,748
Between restricted and unrestricted funds	Balance of funds provided by Power to Change whereby notwithstanding that the balance of funds has not been disbursed, the donor is content that the full objective of the donation has been fulfilled.	8,654
Between endowment and restricted funds		
Between endowment and unrestricted funds		

Designated funds

Planned use	Purpose of the designation	Amount

Trawden Forest Community Centre

Notes to the financial statements for the year ended 30th September 2020

Transactions with trustees and related parties

Transactions with related parties

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
Trawden Forest Community Shop Ltd	Wholly owned Subsidiary	Fixed assets	9,000	9,000	0	0
Trawden Forest Community Shop Ltd	Wholly owned Subsidiary	Stock	14,700	14,700	0	0
Trawden Forest Community Shop Ltd	Wholly owned Subsidiary	Cash	6,300	6,300	0	0
Trawden Forest Community Shop Ltd	Wholly owned Subsidiary	Debtor	1,333	1,333	0	0

In relation to the transactions above the funds were provided by the charity without guarantee, on an interest bearing basis, with a repayment term over five years.

During the year a wholly owned trading subsidiary, Trawden Forest Community Shop Ltd, was established. This company is limited by guarantee and the charity is its sole member and has therefore significant influence over it.

During the year the charity sold stock and assets to Trawden Forest Community Shop Ltd and made funds available to a total value of £30,000. This amount is shown on the balance sheet in debtors and will be repaid in instalments. Interest is being charged on the loan at 3.1 %

The charity is owed monies by Trawden Forest Community Shop Ltd in the sum of £1,333 in respect of VAT paid over on its behalf by the charity as part of the group VAT registration which is in place. This amount is included in trade debtors.