

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2024
for
UK Seed Pakistan

RA Accountants LLP
2nd Floor
Grove House
55 Lowlands Road
Harrow
Middlesex
HA1 3AW

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for the Year Ended 31 July 2024

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UK Seed Pakistan

Report of the Trustees for the Year Ended 31 July 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

SEED aims to be a platform for empowering Pakistani youth by providing means to education and vocational training. We will also engage with communities to provide Safe Drinking Water to underprivileged areas and to promote the importance of education. Ultimately, SEED Pakistan aims to create develop human resources for the benefit of Pakistani society as a whole.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158192

Principal address

124 Baker Street
London
W1U 6TY

Trustees

Mr A Mashkoor Trustee
Mrs F Tahir Trustee
Mr M Hussain Trustee
Ms F Ahmed Trustee
Mrs Y Mashkoor Trustee
Ms H Mirza Trustee

Independent Examiner

RA Accountants LLP
2nd Floor
Grove House
55 Lowlands Road
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Middlesex
HA1 3AW

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr A Mashkoor - Trustee

Independent Examiner's Report to the Trustees of
UK Seed Pakistan

Independent examiner's report to the trustees of UK Seed Pakistan

I report to the charity trustees on my examination of the accounts of UK Seed Pakistan (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abdul Hafeez

RA Accountants LLP
2nd Floor
Grove House
55 Lowlands Road
Harrow
Middlesex
HA1 3AW

Date:

UK Seed Pakistan

Statement of Financial Activities
for the Year Ended 31 July 2024

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>156,256</u>	<u>54,751</u>
EXPENDITURE ON			
Charitable activities			
Educational causes		105,000	106,600
Disaster Relief		-	105,000
Other		<u>166</u>	<u>183</u>
Total		<u>105,166</u>	<u>211,783</u>
NET INCOME/(EXPENDITURE)		51,090	(157,032)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>88,790</u>	<u>245,822</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>139,880</u></u>	<u><u>88,790</u></u>

The notes form part of these financial statements

UK Seed Pakistan

Balance Sheet
31 July 2024

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
CURRENT ASSETS			
Cash at bank		140,780	89,690
CREDITORS			
Amounts falling due within one year	4	(900)	(900)
NET CURRENT ASSETS		<u>139,880</u>	<u>88,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>139,880</u>	<u>88,790</u>
NET ASSETS		<u>139,880</u>	<u>88,790</u>
FUNDS	5		
Unrestricted funds		<u>139,880</u>	<u>88,790</u>
TOTAL FUNDS		<u>139,880</u>	<u>88,790</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr A Mashkooor - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial reporting Standard applicable in the UK and Republic of Ireland" and the companies Act 2006.

The financial statements have been prepared under historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>54,751</u>
EXPENDITURE ON	
Charitable activities	
Educational causes	106,600
Disaster Relief	105,000
Other	<u>183</u>
Total	<u>211,783</u>
NET INCOME/(EXPENDITURE)	(157,032)
RECONCILIATION OF FUNDS	
Total funds brought forward	245,822
TOTAL FUNDS CARRIED FORWARD	<u><u>88,790</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Other creditors	<u>900</u>	<u>900</u>

5. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	88,790	51,090	139,880
TOTAL FUNDS	<u><u>88,790</u></u>	<u><u>51,090</u></u>	<u><u>139,880</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	156,256	(105,166)	51,090
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>156,256</u>	<u>(105,166)</u>	<u>51,090</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	245,822	(157,032)	88,790
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>245,822</u>	<u>(157,032)</u>	<u>88,790</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,751	(211,783)	(157,032)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>54,751</u>	<u>(211,783)</u>	<u>(157,032)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	245,822	(105,942)	139,880
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>245,822</u>	<u>(105,942)</u>	<u>139,880</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	211,007	(316,949)	(105,942)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>211,007</u>	<u>(316,949)</u>	<u>(105,942)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

UK Seed Pakistan

Detailed Statement of Financial Activities
for the Year Ended 31 July 2024

	31.7.24 £	31.7.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>156,256</u>	<u>54,751</u>
Total incoming resources	156,256	54,751
EXPENDITURE		
Charitable activities		
Pakistan educational fees	105,000	106,600
Disaster Relief Causes	<u>-</u>	<u>105,000</u>
	105,000	211,600
Support costs		
Finance		
Bank charges	<u>166</u>	<u>183</u>
Total resources expended	<u>105,166</u>	<u>211,783</u>
Net income/(expenditure)	<u>51,090</u>	<u>(157,032)</u>

This page does not form part of the statutory financial statements