

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 July 2023  
for  
UK Seed Pakistan

RA Accountants LLP  
2nd Floor  
Grove House  
55 Lowlands Road  
Harrow  
Middlesex  
HA1 3AW

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for the Year Ended 31 July 2023

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## UK Seed Pakistan

### Report of the Trustees for the Year Ended 31 July 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

SEED aims to be a platform for empowering Pakistani youth by providing means to education and vocational training. We will also engage with communities to provide Safe Drinking Water to underprivileged areas and to promote the importance of education. Ultimately, SEED Pakistan aims to create develop human resources for the benefit of Pakistani society as a whole.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1158192

### **Principal address**

124 Baker Street  
London  
W1U 6TY

### **Trustees**

Mr A Mashkoor Trustee  
Mrs F Tahir Trustee  
Mr M Hussain Trustee  
Ms F Ahmed Trustee  
Mrs Y Mashkoor Trustee  
Ms H Mirza Trustee

### **Independent Examiner**

RA Accountants LLP  
2nd Floor  
Grove House  
55 Lowlands Road  
Harrow  
Middlesex  
HA1 3AW

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr A Mashkoor - Trustee

Independent Examiner's Report to the Trustees of  
UK Seed Pakistan

**Independent examiner's report to the trustees of UK Seed Pakistan**

I report to the charity trustees on my examination of the accounts of UK Seed Pakistan (the Trust) for the year ended 31 July 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abdul Hafeez

RA Accountants LLP  
2nd Floor  
Grove House  
55 Lowlands Road  
Harrow  
Middlesex  
HA1 3AW

Date: .....

Statement of Financial Activities  
for the Year Ended 31 July 2023

	Notes	31.7.23 Unrestricted fund £	31.7.22 Total funds as restated £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>54,751</u>	<u>44,600</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Educational causes		106,600	85,000
Disaster Relief		105,000	-
Other		<u>183</u>	<u>141</u>
<b>Total</b>		<u>211,783</u>	<u>85,141</u>
<b>NET INCOME/(EXPENDITURE)</b>		(157,032)	(40,541)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>245,822</u>	<u>286,363</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>88,790</u></u>	<u><u>245,822</u></u>

UK Seed Pakistan

Balance Sheet  
31 July 2023

	Notes	31.7.23 Unrestricted fund £	31.7.22 Total funds as restated £
<b>CURRENT ASSETS</b>			
Cash at bank		89,690	246,722
<b>CREDITORS</b>			
Amounts falling due within one year	5	(900)	(900)
<b>NET CURRENT ASSETS</b>		<u>88,790</u>	<u>245,822</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>88,790</u>	<u>245,822</u>
<b>NET ASSETS</b>		<u>88,790</u>	<u>245,822</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>88,790</u>	<u>245,822</u>
<b>TOTAL FUNDS</b>		<u>88,790</u>	<u>245,822</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr A Mashkooor - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial reporting Standard applicable in the UK and Republic of Ireland" and the companies Act 2006.

The financial statements have been prepared under historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund as restated £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>44,600</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Educational causes	85,000
Other	<u>141</u>
<b>Total</b>	<u>85,141</u>
<b>NET INCOME/(EXPENDITURE)</b>	(40,541)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	
As previously reported	273,863
Prior year adjustment	<u>12,500</u>
<b>As restated</b>	<u>286,363</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>245,822</u></u>

**4. PRIOR YEAR ADJUSTMENT**

	2022	2021
B/f funds	286,363	228,880
Net Movement in funds	(40,540)	44,983
Prior Year Adjustment		12,500
C/f funds	245,822	286,363



Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.23	31.7.22 as restated
	£	£
Other creditors	<u>900</u>	<u>900</u>

**6. MOVEMENT IN FUNDS**

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>			
General fund	245,822	(157,032)	88,790
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>245,822</u>	<u>(157,032)</u>	<u>88,790</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	54,751	(211,783)	(157,032)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>54,751</u>	<u>(211,783)</u>	<u>(157,032)</u>

**Comparatives for movement in funds**

	At 1.8.21 £	Prior year adjustment £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>				
General fund	273,863	12,500	(40,541)	245,822
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>273,863</u>	<u>12,500</u>	<u>(40,541)</u>	<u>245,822</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	44,600	(85,141)	(40,541)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>44,600</u>	<u>(85,141)</u>	<u>(40,541)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Prior year adjustment £	Net movement in funds £	At 31.7.23 £
<b>Unrestricted funds</b>				
General fund	273,863	12,500	(197,573)	88,790
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>273,863</u>	<u>12,500</u>	<u>(197,573)</u>	<u>88,790</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	99,351	(296,924)	(197,573)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>99,351</u>	<u>(296,924)</u>	<u>(197,573)</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2023.

Detailed Statement of Financial Activities  
for the Year Ended 31 July 2023

	31.7.23 £	31.7.22 as restated £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<u>54,751</u>	<u>44,600</u>
<b>Total incoming resources</b>	54,751	44,600
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Pakistan educational fees	106,600	85,000
Disaster Relief Causes	<u>105,000</u>	<u>-</u>
	211,600	85,000
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	<u>183</u>	<u>141</u>
Total resources expended	<u>211,783</u>	<u>85,141</u>
<b>Net expenditure</b>	<u>(157,032)</u>	<u>(40,541)</u>