

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2021
for
UK SEED PAKISTAN**

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UK SEED PAKISTAN

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UK SEED PAKISTAN

Report of the Trustees for the Year Ended 31 July 2021

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

SEED aims to be a platform for empowering Pakistani youth by providing means to education and vocational training. We will also engage with communities to provide Safe Drinking Water to underprivileged areas and to promote the importance of education. Ultimately, SEED Pakistan aims to create develop human resources for the benefit of Pakistani society as a whole.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158192

Principal address

27 Old Gloucester Street
London
WC1N 3AX

Trustees

A Mashkooor
Mrs F Tahir
M Hussain
Ms F Ahmed
Mrs Y mashkooor
Ms H Mirza

Independent Examiner

RA Accountants LLP
Chartered Certified Accountants
2nd Floor
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Approved by order of the board of trustees on 26 April 2022 and signed on its behalf by:

A Mashkooor - Trustee

Independent Examiner's Report to the Trustees of UK SEED PAKISTAN

Independent examiner's report to the trustees of UK SEED PAKISTAN

I report to the charity trustees on my examination of the accounts of UK SEED PAKISTAN (the Trust) for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abdul Hafeez
RA Accountants LLP
Chartered Certified Accountants
2nd Floor
Grove House
55 Lowlands Road
Harrow
Middlesex
HA1 3AW

26 April 2022

UK SEED PAKISTAN

Statement of Financial Activities for the Year Ended 31 July 2021

| | Notes | 31.7.21 Unrestricted fund £ | 31.7.20 Total funds £ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 65,000 | 207,105 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Educational causes | | 20,000 | 85,000 |
| Other | | 17 | 51 |
| Total | | 20,017 | 85,051 |
| NET INCOME | | 44,983 | 122,054 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 228,880 | 106,826 |
| TOTAL FUNDS CARRIED FORWARD | | 273,863 | 228,880 |

The notes form part of these financial statements

UK SEED PAKISTAN

Balance Sheet 31 July 2021

| | | 31.7.21 | 31.7.20 |
|--|-------|---------------------|----------|
| | | Unrestricted | Total |
| | | fund | funds |
| | Notes | £ | £ |
| CURRENT ASSETS | | | |
| Cash at bank | | 274,763 | 229,780 |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | (900) | (900) |
| NET CURRENT ASSETS | | 273,863 | 228,880 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 273,863 | 228,880 |
| NET ASSETS | | 273,863 | 228,880 |
| FUNDS | 5 | | |
| Unrestricted funds | | 273,863 | 228,880 |
| TOTAL FUNDS | | 273,863 | 228,880 |

The financial statements were approved by the Board of Trustees and authorised for issue on 26 April 2022 and were signed on its behalf by:

A Mashkooor - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 207,105 |
| EXPENDITURE ON | |
| Charitable activities | |
| Educational causes | 85,000 |
| Other | 51 |
| Total | 85,051 |
| NET INCOME | 122,054 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 106,826 |
| TOTAL FUNDS CARRIED FORWARD | 228,880 |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.7.21 £ | 31.7.20 £ |
|-----------------|---------------------|--------------|
| Other creditors | 900 | 900 |

5. MOVEMENT IN FUNDS

| | At 1.8.20 £ | Net movement in funds £ | At 31.7.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 228,880 | 44,983 | 273,863 |
| TOTAL FUNDS | 228,880 | 44,983 | 273,863 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 65,000 | (20,017) | 44,983 |
| TOTAL FUNDS | 65,000 | (20,017) | 44,983 |

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.8.19 £ | Net movement in funds £ | At 31.7.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 106,826 | 122,054 | 228,880 |
| TOTAL FUNDS | <u>106,826</u> | <u>122,054</u> | <u>228,880</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 207,105 | (85,051) | 122,054 |
| TOTAL FUNDS | <u>207,105</u> | <u>(85,051)</u> | <u>122,054</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.8.19 £ | Net movement in funds £ | At 31.7.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 106,826 | 167,037 | 273,863 |
| TOTAL FUNDS | <u>106,826</u> | <u>167,037</u> | <u>273,863</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 272,105 | (105,068) | 167,037 |
| TOTAL FUNDS | <u>272,105</u> | <u>(105,068)</u> | <u>167,037</u> |

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

UK SEED PAKISTAN**Detailed Statement of Financial Activities
for the Year Ended 31 July 2021**

| | 31.7.21 £ | 31.7.20 £ |
|---------------------------------|---------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | <u>65,000</u> | <u>207,105</u> |
| Total incoming resources | 65,000 | 207,105 |
| EXPENDITURE | | |
| Charitable activities | | |
| Pakistan educational fees | 20,000 | 85,000 |
| Support costs | | |
| Finance | | |
| Bank charges | <u>17</u> | <u>51</u> |
| Total resources expended | 20,017 | <u>85,051</u> |
| Net income | 44,983 | <u>122,054</u> |

This page does not form part of the statutory financial statements