

REGISTERED COMPANY NUMBER: CE001592 (England and Wales)
REGISTERED CHARITY NUMBER: 1158189

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA

**EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

CHAIRMAN'S REPORT

We are a strongly Christian Charity guided in all we do by The Lord Jesus Christ.

In August this year, EVC celebrated the tenth anniversary of very successful work in providing a future for some of the poorest children in the world through education and currently ,450 plus such children are benefitting from our help. On 6th December, EVC children, EVC staff, teachers and the local EVC Committee, parents and guardians, clergy and other invited guests, all met together to celebrate this great occasion. Great thanks were given for all the tremendous work that has been done.

At the beginning of the year, we began the process of building a purpose-built Nursery at the main school we support, a facility that is greatly needed and, we anticipate, this will be completed in the first half of next year.

The Church Appeals Programme continues to provide most of our income and, abundant thanks are given to all clergy and lay people who support this work in parishes throughout England.

During the year several Trustees stood down from the EVC Board due mainly to completing their term of office and family work commitments. We warmly thank them for their contributions. Chris Rooke joined the Board of Trustees as our new Treasurer and has made a great impact. with his enormous enthusiasm for the work in general as well as on the finance side.

At the end of the year our income reached over a quarter of a million pounds, moving us from being a small to a medium sized charity. This brings with it new challenges, one of which is the availability of skilled volunteers. We have however, a highly talented Board of Trustees, who are working enthusiastically to meet the challenges ahead and continue the great success achieved to date.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE001592 (England and Wales)

Registered Charity number
1158189

Registered office
1 Church Road
Willington
Bedford
MK44 3QD

Trustees

Edward Fawcett, Chair
Neil Yeomans, Treasurer stepped down on 27th April 2024 in line with the constitution of time spent on the EVC Board
Gordon Lland Vice Chair
Ramon Monserrate (a Founder Trustee), resigned 3rd February 2024 to concentrate on family and work commitments.
Andy Hunt stepped down on 27th April 2024 in line with the constitution of time spent on the EVC Board
Judith Fawcett Director of Child Sponsorship and Fundraising
Father Boniface Kaayabula
Oyeyinka Moses Olaniran resigned 29th February 2024
Father Michael Kamelegeya
Christopher Rooke, Treasurer appointed 4th May 2024

**EMPOWERING VULNERABLE CHILDREN (EVC)
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent Examiner

Vijay Herath FCCA, ACA
Herath Associates Ltd
Chartered Certified Accountants
1 Chiltern Business Centre
Amersham
Buckinghamshire
HP6 6AA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is operated under the rules of its CIO - Foundation constitution adopted by the trustees on 18th May 2014 and registered with the Charity Commission on 8th August 2014.

Recruitment and appointment of new trustees

The skills and experience required by the Trustee Board are regularly reviewed and, where gaps are identified, new trustees with the requisite skills and knowledge are actively sought. All new trustees receive a personalised induction, which includes meetings with existing trustees. They receive copies of key documents and updates on their roles and responsibilities as required.

OBJECTIVES AND ACTIVITIES

Objectives and aims.

The prevention or relief of poverty in Uganda by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Significant activities

EVC's main activity is child sponsorship. This is supplemented by a church appeals programme and a number of other one-off and recurring activities to fund improvements in the infrastructure at schools which the sponsored children attend. In setting our programme each year we have regard to both the Charity Commission's general guidance on public benefit and prevention and relief of poverty for the public benefit. The trustees always ensure that the programmes we undertake are in line with our charitable objects and aims.

Public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

ACHIEVEMENTS AND PERFORMANCE

We are a Christian charity whose key aims are to provide some of the poorest children in the world with a future through education. We have placed over 450 children into primary and secondary education. Those children with the greatest needs are the ones to whom sponsorship is offered. All funds given specifically for child sponsorship or towards projects, are sent directly to Uganda for the specific purpose. Funds for administration costs are raised in other ways and the charity in the UK is managed and run entirely by volunteers.

Impact and Outcomes

This year we are proud to report significant progress in delivering our mission. Our core programmes including increasing the number of poor children into education has increased from 388 in 2022 to 447 in 2024 an increase of 15.2%. Sponsored children are now more than 450.

	Year 2024		Year 2023		Year 2022
	Number	% Inc	Number	% Inc	
Number of Children Sponsored	447	4.4%	428	10.3%	388
Number of Sponsors	371	8.8%	341	11.8%	305
Church Appeals	25	4.2%	24	26.3%	19

**EMPOWERING VULNERABLE CHILDREN (EVC)
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

This commitment to continually drive growth through church appeals increasing the number of sponsors and therefore the number of children in Uganda sponsored will have real impact. It is and will continue to provide educational opportunities for poor children in Uganda yielding significant impact through 2024. We have empowered 450 plus children with access to quality education offering academic learning but also strong ethical and Christian values. This approach will equip these children for the future with the skills and values for themselves and their communities breaking the cycle of poverty and fostering sustainable change.

Beyond direct education, we've significantly enhanced the learning environment at St Matia Mulumba Primary School, which directly impacts the children's well – being and academic focus. This year saw the paving of the school campus, creating a safer and cleaner space for play and movement, and various repairs and improvements to the site that contribute to a more conducive learning atmosphere. Most notably, construction is well underway on a purpose-built nursery which will open in the first half of 2025. This dedicated facility, generously funded by our major donor will provide a nurturing and stimulating environment for our youngest learners laying a strong foundation for their educational journey. These infrastructural developments are vital in providing a holistic and supportive environment for the children to thrive.

Performance Against Objectives

Despite the Charity meeting its objectives for the year in supporting an increasing number of children in education in Uganda and improving and enhancing the school's infrastructure and facilities the Charity continues to face growing challenges in securing new sponsors. Our reliance on limited resources for appeals and fundraising has highlighted the need to diversify our income streams. This strategic imperative will enable us to build greater financial resilience to ensure the long – term sustainability of our vital educational program and continued improvements in the facilities that provide real hope for these vulnerable children.

Our Valued Volunteers

We are immensely grateful to our dedicated volunteers in the UK whose continued efforts are essential to the Charities operation. Their invaluable contributions to fundraising, administrative support and awareness raising activities are critical. Without their commitment and generosity of time the Charity would simply not be able to achieve the impact we are having on the lives of children in Uganda. They really are an indispensable part of our mission enabling us to provide hope and education where it is most needed.

Public Benefit Statement

EVC Uganda is driven by a profound commitment to public benefit, focusing on the transformative power of education for the most vulnerable children in Uganda. By providing access to quality schooling, and strong ethical and Christian values we are not just educating children but equipping them with the tools to break the cycle of poverty and give them a brighter future who will become agents of positive change within their communities. The contribution by EVC Uganda demonstrates a clear public benefit through tangible improvements in the lives of these children and the broader society they will shape.

FINANCIAL REVIEW

This is the first financial year in which the charity has prepared its accounts on an accruals basis which were previously prepared on a receipts and payments basis, in accordance with the Charities SORP (FRS 102). This transition provides a more comprehensive view of the charity's assets, liabilities, income, and expenditure, recognising transactions when they occur rather than when cash is received or paid. Users of these accounts should note this change in presentation compared to previous years.

The surplus for the year was £26,214 (2023 restated: surplus £36,705) which has been added to general reserves. This reduction in surplus by 26% year on year has arisen largely due to funds transferred to Uganda for planned building of the nursery building in St Matia Mulumba School. There was an overall increase in income at £259,642 (2023 restated: £205,735) due to continued growth in the number of sponsors through the EVC Church appeals programme and additional project income to be expensed on the nursery building in Uganda. Expenditure is at £233,428 (2023 restated: £169,030) reflecting those project funds expensed this year.

In addition to the funds transferred to Uganda for child sponsorship, during the year an additional £13,344 (2023 restated: £12,396) was transferred as a contribution to salaries and administrative costs in Uganda. These costs continue to support the invaluable work carried out for the Charity in Uganda.

There were no grants received this year compared to 2023 £4,500 received from "Special Projects in Christian Missionary Areas (SPICMA).

The following projects were funded from the charity's own reserves and was all carried out this year, at St Matia Mulumba Primary School:

- " Paving of school campus and toilet area
 - " Construction of school; entrance arch and finishing gate towers
 - " Repairs and improvements to the site including an emergency soak pit, cost for diesel generator and the cleaning of gutters and tanks for the boy's and girl's dormitories "
-

**EMPOWERING VULNERABLE CHILDREN (EVC)
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The most substantive project undertaken this year was the building of a nursery at St Matia Mulumba. The charity is very grateful that this has been significantly funded by our major donor.

In summary £225,531 was sent to Uganda in the financial year, comprising funds for child sponsorship, administration costs in Uganda and for projects undertaken in Uganda, primarily at St Matia Mulumba Primary School

During the year the charity implemented a strategic adjustment to its transfer of funds to Uganda. In the prolonged period of school closures in Uganda that stemmed from the COVID – 19 pandemic, there was a high accumulation of unspent funds within our in – country partner’s accounts, originally designed for children’s educational fees. To ensure diligent stewardship of donor funds and to mitigate risks associated with holding large balances locally, the Board decided to temporarily pause further fund transfers to Uganda. This has resulted in a larger proportion of funds being held in the UK. The Board has strategically decided to invest these UK – held funds to generate interest income. This approach aims to maximise the Charity’s financial resources, enabling it to further its mission of supporting children’s education in Uganda. It does not in any way impair the children sponsored in continuing their education as funds will be released as required once the local balances have reduced to normal levels. Our investment policy, approved by the Board, prioritises the funds preservation and aligns with our charitable objectives and ethical principles.

Fund Accounting

The charity’s financial resources are managed across a combination of unrestricted, restricted and designated funds in accordance with donors wishes and the charity’s governing document. Unrestricted provides flexibility to support general charitable purposes and core operations. Restricted funds represent income received for specific projects or activities which have been expended strictly in line with their purpose to ensure donors intent is honoured.

Trustees have also agreed to maintain the designated fund of £20,000 created last year to provide for circumstances where at times in the future sponsorship monies do not fully cover school fees and other requirements which the children may need to attend school. This fund was drawn down on during the year and a transfer of £6,906 top up fees was made. This has now been replenished out of general reserves. Trustees have also included a bursary provision of £6,375 as a designated fund which allows the charity to provide additional support for children to do further vocational or higher educational studies. A policy for drawing down on this fund is currently being formulated.

As of 31st December 2024, total reserves were £152,578 (2023 restated: £126,364) which is shown on the balance sheet on page 6 and fully detailed in note 13 to the accounts. This includes restricted funds of £49,149.

The charity's policy on reserves:

EVC needs reserves to properly plan for unforeseen significant financial expenditure. The annual financial planning and regular monitoring/review process enables the reserves to be maintained at the right level. The level of reserves is reviewed on an annual basis and in accordance with increases in income and expenditure. A cash flow analysis and forecast aids in this process.

The board has a reserves policy that requires:

- Reserves to be maintained at a level ensuring EVC's core activity could continue during a period of unforeseen financial difficulty.
- Takes into account planned activity levels.
- EVC's commitments

The following headings were used in the development of the policy:

- The current reserves policy statement, as above.
- Risk assessment against each category of income and expenditure.
- Future activity levels, requirements and levels.
- EVC's commitments.
- Statement of the required reserves level because of the above.

Financial risks:

The trustees have examined the major strategic, financial, and operational risks the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. As EVC is staffed entirely by volunteers and has not entered any long-term financial commitments, the level of financial risk to which the organisation is exposed is very low. All child sponsorship and development projects in Uganda are financed entirely by monies received from sponsors and donors.

**EMPOWERING VULNERABLE CHILDREN (EVC)
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Going concern statement

The Trustees have assessed the charities financial position and plan for the foreseeable future of at least 12 months from the date of approval of these financial statements. The Trustees are satisfied that the charity remains a going concern and that there are no material uncertainties. This assessment is supported by prudent financial management, robust fundraising strategies and a healthy reserves position.

Plans for future periods:

Our charity is committed to build on the continued success in 2024. Looking ahead our key plans include:

- **Increasing the number of children we support:** We aim to expand our donor base to enable a continued increase in the number of children we support, ensuring more vulnerable children receive access to vital education.
- **Enhancing School Facilities:** Following the successful nursery build we plan to construct a dedicated kitchen and dining hall at St Matia Mulumba, further developing it into a centre of educational excellence for children.
- **Diversifying Income Streams:** While EVC continues to operate with low costs and a sound financial base, a key strategic priority is to diversify and develop our income streams. This will strengthen our financial resilience and ensure long term sustainability.
- **Ensuring Mission Effectiveness:** All these plans are designed to enhance our ability to deliver our vital mission effectively, providing real hope for the future through education for children of Uganda.

The work continues to thrive and grow, and we thank all our donors and supporters for their great commitment.

Approved by order of the board of trustees on 30.9.2025 and signed on its behalf by:

E. Fawcett

Edward Fawcett - Chairmen of the Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA**

Independent examiner's report to the trustees of Empowering Vulnerable Children (EVC) Uganda ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000, I am qualified to undertake examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act: or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vijay Herath FCCA, ACA
Herath Associates Ltd
Chartered Certified Accountants
1 Chiltern Business Centre
Amersham
Buckinghamshire
HP6 6AA

Date: 30.9.25

**EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted fund £	Designated £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds Restated £
	Notes					
INCOME FROM						
<i>Donations and legacies</i>						
Donations Fundraising & Sponsorship	5	27,341		136,665	164,006	130,387
Tax Reclaimed		37,404			37,404	32,921
Project Income				38,632	38,632	20,050
Grants						4,500
Other		13,088	6,375		19,463	17,877
<i>Other Trading Activities</i>						
<i>Investments</i>						
Interest Received		137			137	-
Total Income		<u>77,970</u>	<u>6,375</u>	<u>175,297</u>	<u>259,642</u>	<u>205,735</u>
EXPENDITURE ON						
<i>Expenditure on raising funds</i>						
Trustee Expenses	3	3,542			3,542	3,387
<i>Charitable Activities</i>						
Child Sponsorship			6,906	112,126	119,032	115,815
Projects	6	23,155		70,000	93,155	33,089
Ugandan Administration Costs		13,344			13,344	12,396
Other		96			96	392
<i>Support Costs</i>						
Other UK Support Costs	7	4,259			4,259	3,951
Total Expenditure		<u>44,396</u>	<u>6,906</u>	<u>182,126</u>	<u>233,428</u>	<u>169,030</u>
NET INCOME/(EXPENDITURE)		33,574	(531)	(6,829)	26,214	36,705
Transfers between funds		<u>(21,971)</u>	<u>6,906</u>	<u>15,065</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>11,603</u>	<u>6,375</u>	<u>8,236</u>	<u>26,214</u>	<u>36,705</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>65,451</u>	<u>20,000</u>	<u>40,913</u>	<u>126,364</u>	<u>89,659</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>77,054</u></u>	<u><u>26,375</u></u>	<u><u>49,149</u></u>	<u><u>152,578</u></u>	<u><u>126,364</u></u>

**EMPOWERING VULNERABLE CHILDREN (EVC)
UGANDA**

**BALANCE SHEET
31 DECEMBER 2024**

		31.12.24	31.12.23
		Total	Total
		funds	funds
	Notes	£	Restated £
FIXED ASSETS			
Intangible	8	2800	-
Total fixed assets		2800	0
CURRENT ASSETS			
Debtors	9	10,222	15,819
Cash at Bank		157,227	129,298
Total current assets		167,449	145,117
CREDITORS : amounts falling due within one year	10	16,196	15,578
Total assets less current liabilities		154,053	129,539
CREDITORS : amounts falling due after one year	10	1,475	3,175
NET ASSETS		152,578	126,364
Represented By			
FUNDS			
Restricted funds	12	49,149	40,913
Unrestricted funds - Designated	12	26,375	20,000
Unrestricted funds - General	12	77,054	65,451
TOTAL FUNDS		152,578	126,364

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102).

The financial statements were approved by the Board of Trustees and authorised for issue on 30.9.2025 and were signed on its behalf by:

E. Fawcett

Edward Fawcett – Chairmen of the Trustees

Christopher Rooke

Christopher Rooke – Trustee

**EMPOWERING VULNERABLE CHILDREN (EVC)
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**NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and therefore the financial statements have been prepared on a going concern basis.

For the current financial year ended 31 December 2024, the trustees have resolved to change the basis of accounting from receipts and payments basis, previously applied, to the accrual's basis. This change has been made to comply with requirements of the Charities SORP (FRS 102) and to provide a more comprehensive and "true and fair" view of the charity's financial performance and position particularly considering the charity's growth in income exceeding the £250,000 threshold.

The comparative figures for prior year ended 31st December 2023 have been restated on an accruals basis to ensure consistency and comparability with the current year's financial statements. The impact of this change on opening fund balances as at 1st January 2023 and on the financial performance for the year ended 31st December 2023 is set out in note 14.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Specifically:

- **Donations, Fundraising & Child Sponsorship:** Income from general donations, fundraising activities, and child sponsorship is recognised on an accruals basis when the charity is entitled to the funds. Associated Gift Aid reclaimed on these donations is recognised in the same period as the underlying income. Where donations are received for a specific purpose beyond the current financial year, the portion of the donation relating to the future period is not recognised as income in the current year. This unearned portion is instead carried forward as deferred income, a liability on the balance sheet, which represents the charity's obligation to provide the service in the subsequent period.
- **Project Income:** Income from major donors for specific projects is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received, and the amount can be measured reliably.
- **Interest Income:** Interest on funds held on deposit is included when receivable and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual's basis. When a grant or a transfer is made to Uganda that relates to a future period for which income has been deferred, the full expenditure is recognised in the year the transfer is made. This creates a temporary deficit within the specific restricted fund, which will be cleared in the subsequent financial year as the deferred income is recognised. This reflects a timing difference and not a permanent deficit.

Expenditure is classified under the following main headings

Charitable activities:

These are costs incurred on the charity's primary activities of providing education and support to children in Uganda. This includes

- **Child sponsorship transfers to Uganda:** Funds sent to cover the direct educational and welfare needs of sponsored children.

**EMPOWERING VULNERABLE CHILDREN (EVC)
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**NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2024**

- **Project funding transferred to Uganda:** Specific funds designated projects (e.g. school infrastructure, such as nursery building, kitchen and dining hall builds)
- **Ugandan Administration Costs transferred to Uganda:** funds provided for essential administrative and operational costs within Uganda directly supporting the charitable programs.
- **Raising Funds:** These costs are incurred in seeking donations and grants. This includes costs associated with fundraising activities in the UK
- **Support Costs:** These are costs incurred in the management and administration of the charity's operations in the UK.

Data Base Development Costs

The Charity's only capitalised asset is its internal database system. Costs associated with the acquisition and development of this system from an external supplier are capitalised as an intangible asset when they are expected to generate future economic benefit for the Charity and their costs can be measured reliably.

Amortisation is provided on a straight – line basis over the estimated useful economic life of the asset, which is reviewed annually. The estimated useful economic life for the database system has been determined to be 3 years. Amortisation commences when the asset becomes available for use.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Designated funds are unrestricted funds that the Trustees have set aside for a particular purpose. While designated, they remain legally unrestricted and can be redesignated at the Trustees discretion.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. See note 12.

Debtors and Creditors

- **Debtors:** Debtors are recognised at their settlement amount, less any provision for doubtful debts. This includes accrued income such as Gift Aid receivables, bank interest receivable, and sponsorship monies owing at the year – end. Prepayments are valued at the amount prepaid for goods or services to be received in a future accounting period.
- **Creditors:** Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party, and the amount of obligation can be measured reliably. Creditors are normally recognised at their settlement amount; this includes accrued expenses for services received but not yet paid for at the year – end.
- **Deferred Income:** Deferred income represents amounts received in advance of the charity becoming entitled to the income. This includes sponsorship income paid in advance by donors for future periods. Deferred income is released to the Statement of Financial Activities in the period in which the charity becomes entitled to the income.

Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

**EMPOWERING VULNERABLE CHILDREN (EVC)
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**NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2024**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Item	31 December 2024	31 December 2023
	£	£
Independent examination	-	-
Amortisation of Intangible fixed assets	800	-

Explanation of Independent Examination Costs:

The accounts have been prepared on an accrual's basis for the first time in 2024. As stated above the 2023 figures have been restated on an accruals basis to ensure consistency and comparability with the current year's financial statements.

For the years ended 31.12.2024 and 31.12.2023, the Independent Examiner has provided his professional services on a pro bono basis.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023

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Trustees' expenses

Trustees' expense for the year ended 31 December 2024

	31.12.24	31.12.23
	Total	Total
	£	£
Accommodation	2,233	2,132
Mileage	1,230	1,120
Other	79	135
	<hr/>	<hr/>
	3,542	3,387

**EMPOWERING VULNERABLE CHILDREN (EVC)
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**NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2024**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated £	Restricted funds £	31.12.23 Total funds Restated £
INCOME FROM				
<i>Donations and legacies</i>				
Donations ,Fundraising & Sponsorship	22,288		108,099	130,387
Tax Reclaimed	32,921			32,921
Project Income			20,050	20,050
Grants			4,500	4,500
Other	17,877			17,877
<i>Other Trading Activities</i>				
<i>Investments</i>				
Interest Received				
Total Income	<u>73,086</u>	<u>-</u>	<u>132,649</u>	<u>205,735</u>
EXPENDITURE ON				
<i>Expenditure on raising funds</i>				
Trustee Expenses	3,387			3,387
<i>Charitable Activities</i>				
Child Sponsorship	30	8,480	107,305	115,815
Projects	24,289		8,800	33,089
Ugandan Administration Costs	12,396			12,396
Other	392			392
<i>Support Costs</i>				
Other UK Support Costs	3,951			3,951
Total Expenditure	<u>44,445</u>	<u>8,480</u>	<u>116,105</u>	<u>169,030</u>
NET INCOME/(EXPENDITURE)	28,641	(8,480)	16,544	36,705
Transfers between funds	<u>(13,300)</u>	<u>8,480</u>	<u>4,820</u>	<u>-</u>
Net movement in funds	15,341	-	21,364	36,705
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>50,110</u>	<u>20,000</u>	<u>19,549</u>	<u>89,659</u>
TOTAL FUNDS CARRIED FORWARD	<u>65,451</u>	<u>20,000</u>	<u>40,913</u>	<u>126,364</u>

**EMPOWERING VULNERABLE CHILDREN (EVC)
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**NOTES TO THE FINANCIAL STATEMENTS
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5. DONATIONS FUNDRAISING & SPONSORSHIP

	Unrestricted fund £	Designated £	Restricted funds £	31.12.24 Total £	31.12.23 Total £
Child Sponsorship Income			136,665	136,665	108,099
Church Appeals	27,341			27,341	22,288
Total	<u>27,341</u>	<u>-</u>	<u>136,665</u>	<u>164,006</u>	<u>130,387</u>

6. PROJECTS

	Unrestricted fund £	Designated £	Restricted funds £	31.12.24 Total £	31.12.23 Total £
Nursery Building St Matia Mulumba			70,000	70,000	
Building & Repairs St Matia Mulumba	19,976			19,976	8,723
Cabling & Guttering St Matia Mulumba	3,179			3,179	
School Desks & PC's					14,664
Rainwater Harvesting					8,800
Other					902
	<u>23,155</u>	<u>-</u>	<u>70,000</u>	<u>93,155</u>	<u>33,089</u>

7. SUPPORT COSTS

	31.12.24 Total £	31.12.23 Total £
Bank charges	140	150
Telephone	161	216
Postage and stationery	2,293	2,734
Computing costs	400	288
Amortisation	800	-
Donor care	-	168
Insurance	465	395
	<u>4,259</u>	<u>3,951</u>

**EMPOWERING VULNERABLE CHILDREN (EVC)
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8. INTANGIBLE ASSET SCHEDULE

	Data Base Development £	31.12.24 Total £
Cost at 1st January 2024		
Additions	3,600	3,600
Disposals	-	-
Cost at 31st December 2024	<u>3,600</u>	<u>3,600</u>
Accumulated Amortisation at 1st January 2024		
Charge for the year	800	800
Eliminated on Disposal	-	-
Accumulated Depreciation at 31st December 2024	<u>800</u>	<u>800</u>
Net Book Value at 31st December 2024	<u><u>2,800</u></u>	<u><u>2,800</u></u>
Net Book Value at 31st December 2023	<u><u>-</u></u>	<u><u>-</u></u>

9. DEBTORS

	31.12.24 Total £	31.12.23 Total £
Tax reclaims HMRC	9,441	15,515
Child sponsorship income	440	60
Bank Interest	47	-
Prepayments	294	244
	<u>10,222</u>	<u>15,819</u>

10. CREDITORS

	31.12.24 Total £	31.12.23 Total £
Amounts falling due within one year		
Deferred Income	16,154	15,577
Accruals and other liabilities	42	1
	<u>16,196</u>	<u>15,578</u>
Amounts falling due after more than one year		
Deferred Income	<u>1,475</u>	<u>3,175</u>

The Deferred Income represents donations received from sponsors for education of children for specific future periods in accordance with Charities SORP FRS 102 these donations are recognised in the period to which they relate. Donations received in advance for future periods of education are therefore deferred.

EMPOWERING VULNERABLE CHILDREN (EVC)
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NOTES TO THE FINANCIAL STATEMENTS
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11.ANALYSIS OF NET ASSETS

	Unrestricted		Restricted	31.12.24
	fund	Designated	funds	Total
	£	£	£	£
Intangible Assets	2,800			2,800
Current Assets - Debtors	9,782		440	10,222
- Cash	64,513	26,375	66,339	157,227
Current Liabilities	(42)		(17,629)	(17,671)
Net Assets	<u>77,053</u>	<u>26,375</u>	<u>49,150</u>	<u>152,578</u>

	Unrestricted		Restricted	31.12.23
	fund	Designated	funds	Total
	£	£	£	£
Intangible Assets				
Current Assets - Debtors	15,759		60	15,819
- Cash	49,693	20,000	59,605	129,298
Current Liabilities	(2)		(18,751)	(18,753)
Net Assets	<u>65,450</u>	<u>20,000</u>	<u>40,914</u>	<u>126,364</u>

EMPOWERING VULNERABLE CHILDREN (EVC)
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NOTES TO THE FINANCIAL STATEMENTS
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12. MOVEMENTS IN FUNDS

	At 1.1.24 Restated £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	65,451	33,574	(21,971)	77,054
Bursary Fund Provision	-	6,375		6,375
Future Fee increases	20,000	(6,906)	6,906	20,000
	<u>85,451</u>	<u>33,043</u>	<u>(15,065)</u>	<u>103,429</u>
Restricted funds				
Child Sponsorship	3,154	26,307	4,748	34,209
Charity Set up	500			500
Sports equipment	1,000			1,000
Data Base Fund		2,880	(2,880)	-
Mosquito Nets Fund		250		250
Nursery	26,259	(39,456)	13,197	-
Kitchen/Dining Hall	10,000	3,190		13,190
	<u>40,913</u>	<u>(6,829)</u>	<u>15,065</u>	<u>49,149</u>
TOTAL FUNDS	<u>126,364</u>	<u>26,214</u>	<u>-</u>	<u>152,578</u>

Net movement in funds included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	77,970	(44,396)	33,574
Bursary Fund Provision	6,375		6,375
Future Fee increases		(6,906)	(6,906)
	<u>84,345</u>	<u>(51,302)</u>	<u>33,043</u>
Restricted funds			
Child Sponsorship	138,433	(112,126)	26,307
Data Base Fund	2,880		2,880
Mosquito Nets Fund	250		250
Nursery	30,544	(70,000)	(39,456)
Kitchen/Dining Hall	3,190		3,190
	<u>175,297</u>	<u>(182,126)</u>	<u>(6,829)</u>
TOTAL FUNDS	<u>259,642</u>	<u>(233,428)</u>	<u>26,214</u>

EMPOWERING VULNERABLE CHILDREN (EVC)
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NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2024

12. MOVEMENTS IN FUNDS (CONTINUED)

	At 1.1.23 Restated £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	50,111	28,640	(13,300)	65,451
Future fee increases	20,000	(8,480)	8,480	20,000
	<u>70,111</u>	<u>20,160</u>	<u>(4,820)</u>	<u>85,451</u>
Restricted funds				
Child sponsorship	1,839	795	520	3,154
Charity Set up	500			500
Sports equipment	1,000			1,000
Rainwater harvesting project	0	(4,300)	4,300	-
Nursery	6,209	20,050		26,259
Kitchen/Dining Hall	10,000			10,000
	<u>19,548</u>	<u>16,545</u>	<u>4,820</u>	<u>40,913</u>
TOTAL FUNDS	<u>89,659</u>	<u>36,705</u>	<u>-</u>	<u>126,364</u>

Net movement in funds for the above

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	73,086	(44,446)	28,640
Future fee increases		(8,480)	(8,480)
	<u>73,086</u>	<u>(52,926)</u>	<u>20,160</u>
Restricted funds			
Child sponsorship	108,100	(107,305)	795
Rainwater harvesting project	4,500	(8,800)	(4,300)
Nursery	20,050		20,050
Kitchen /Dining Hall			-
	<u>132,650</u>	<u>(116,105)</u>	<u>16,545</u>
Total Funds	<u>205,736</u>	<u>(169,031)</u>	<u>36,705</u>

EMPOWERING VULNERABLE CHILDREN (EVC)
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NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2024

12. MOVEMENTS IN FUNDS (CONTINUED)

A current year 12 months and a prior year 12 months combined position is as follows:

	At 1.1.23 Restated £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	50,111	62,214	(35,271)	77,054
Bursary provision		6,375		6,375
Future fee increases	20,000	(15,386)	15,386	20,000
	<u>70,111</u>	<u>53,203</u>	<u>(19,885)</u>	<u>103,429</u>
Restricted funds				
Child sponsorship	1,839	27,102	5,268	34,209
Charity Set up	500			500
Sports equipment	1,000			1,000
Data Base		2,880	(2,880)	-
Mosquito Nets		250		250
Rainwater harvesting project	0	(4,300)	4,300	-
Nursery	6,209	(19,406)	13,197	-
Kitchen/Dining Hall	10,000	3,190		13,190
	<u>19,548</u>	<u>9,716</u>	<u>19,885</u>	<u>49,149</u>
TOTAL FUNDS	<u>89,659</u>	<u>62,919</u>	<u>-</u>	<u>152,578</u>
Net movement in funds for the above				
		Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds				
General fund		151,056	(88,842)	62,214
Bursary provision		6,375		6,375
Future fee increases			(15,386)	(15,386)
		<u>157,431</u>	<u>(104,228)</u>	<u>53,203</u>
Restricted funds				
Child sponsorship		246,533	(219,431)	27,102
Data Base		2,880		2,880
Mosquito Nets		250		250
Rainwater harvesting project		4,500	(8,800)	(4,300)
Nursery		50,594	(70,000)	(19,406)
Kitchen /Dining Hall		3,190		3,190
		<u>307,947</u>	<u>(298,231)</u>	<u>9,716</u>
Total Funds		<u>465,378</u>	<u>(402,459)</u>	<u>62,919</u>

EMPOWERING VULNERABLE CHILDREN (EVC)
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NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2024

13. RELATED PARTY DISCLOSURES

During the year ended 31st December 2024, a trustee who resigned on 27th April 2024 made a restricted donation of £2,880. This donation, along with the associated Gift Aid of £720, was used to fund the development of a database by an external supplier at a total cost of £3,600.

Other than the transaction described above, there were no other related party transactions requiring disclosure for the year ended 31st December 2024.

14. PRIOR YEAR ADJUSTMENTS

On adoption of SORP FRS 102, the Charity has restated the comparative year's figures and reconciled with the previous Receipts and Payments basis of accounting.

Reconciliation of funds of previous receipts and payments basis to funds determined under SORP FRS 102

	At 1st January 2023 £	At 31st December 2023 £
Funds balances as previously stated	82,696	129,298
Adjustments for:		
Accrued tax reclaim income	21,121	15,575
Accrued Income	1,733	
Deferred Income	(15,881)	(18,751)
Prepayments	207	244
Accrued Expenses	(217)	(2)
Funds balances as previously restated	89,659	126,364

Reconciliation of net (payments) / receipts per previous receipts and payments basis to net (expenditure) / income under SORP FRS 102

	General funds £	Designated funds £	Restricted at 31st December funds £	Total 2,023 £
Net (Payments) / receipts as previously stated	22,386		24,215	46,601
Adjustments for:				
Accrued tax reclaim income	(5,546)			(5,546)
Accrued Income	(1,733)			(1,733)
Deferred Income			(2,870)	(2,870)
Prepayments	38			38
Accrued Expenses	215			215
Net (expenditure) / Income as restated	15,360		21,345	36,705

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NOTES TO THE FINANCIAL STATEMENTS
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15. DETAILED STATEMENT

	31.12.2024	31.12.23
	Total funds	Total funds Restated
	£	£
INCOME AND ENDOWMENTS FROM		
Donations and legacies		
Donations fundraising & sponsorship	222,238	168,314
Gift aid	37,404	32,921
Grants		4,500
Total incoming resources	<u>259,642</u>	<u>205,735</u>
EXPENDITURE		
Other trading activities		
Trustees expenses	3,542	3,387
Charitable activities		
Sundries		122
Equipment & Furniture	96	269
Project costs	93,155	33,089
Child sponsorship	119,032	115,815
Total	<u>212,283</u>	<u>149,295</u>
Support Costs		
Management		
Uganda administration & wages	13,344	12,396
Finance		
Bank Charges	140	150
Amortisation	800	
	<u>940</u>	<u>150</u>
Human Resources		
Telephone	161	216
Postage and stationery	2,293	2,735
Computer costs	400	288
Donor care	0	168
Total	<u>2,854</u>	<u>3,407</u>
Governance costs		
Insurance	465	395
Total resources expended	<u>233,428</u>	<u>169,030</u>
Net (expenditure) /income	<u><u>26,214</u></u>	<u><u>36,705</u></u>