

**COETIR ANIAN
(CAMBRIAN WILDWOOD)
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025**

Charity Number 1158185

COETIR ANIAN (CAMBRIAN WILDWOOD)
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

Contents	Pages
Reference and administrative information	2
Trustees' Annual Report	3 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance sheet	13
Notes to the financial statements	14 to 24

COETIR ANIAN (CAMBRIAN WILDWOOD)

REFERENCE AND ADMINISTRATIVE INFORMATION YEAR ENDED 31 MARCH 2025

Status

Coetir Anian (Cambrian Wildwood) is a charitable incorporated organisation registered with the Charity Commission of England and Wales on 8th August 2014 (Number 1158185). The Charity Commission is a national organization which regulates charities such as Coetir Anian.

Working Names:

Cambrian Wildwood

Trustees

The Trustees (who are directors for the purpose of company law) who served during the year and since the year end were as follows:

Dr Joseph Cornelius Ellis Hope
Nicola Hart
Mat Mitchell
Nicola Charlesworth BSc (resigned December 2024)
Kara Moses BSc (resigned December 2024)
Wendy Elizabeth Joss (resigned April 2025)
Jonathan Walker
Simon Ayres MSc
Deb Joffe (Appointed June 2025)
David Bavin (Appointed June 2025)
Claire Martin (Appointed June 2025)
Alexandra Hamer (Appointed June 2025)
Daniel Westbury (Appointed June 2025)
Amy Goodwin (Appointed June 2025)

Registered office

Unit 6F, Cefn Llan Science Park, Aberystwyth, Ceredigion, SY23 3AH

Independent Examiner

Joanna Roderick ACA, WJ James & Co, Bishop House, 10 Wheat Street, Brecon, Powys LD3 7DG

Bankers

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling , Kent ME19 4JQ

COETIR ANIAN (CAMBRIAN WILDWOOD)

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2025

The Trustees have pleasure in presenting their report and the financial statements of Coetir Anian for the year ending 31 March 2025.

Objects

The Objects of Coetir Anian are

- To promote the conservation, protection and improvement of the physical and natural environment by promoting biological diversity, for the benefit of the public.
- To advance the education of the public in the conservation, protection and improvement of the physical and natural environment, and deepen their connection and appreciation of it.

Activities and Funding for the year 2024-2025

In 2024-5 we undertook the second and final year of a suite of 2-year projects, with funding from:

Nature Networks Fund,
The Woodland Investment Grant (TWIG),
Esmée Fairbairn Foundation,
National Peatland Action Programme,
Volunteering Wales Grant Scheme (WCVA),
Garfield Weston Foundation,
Postcode Community Trust,
Woodland Trust,
Welsh Government,
Waterloo Foundation.

Our work is mainly funded by grants, which means the support of funders is essential to everything we do. Without grant funding, we simply would not be able to deliver our conservation projects, education programmes, or community activities. Every grant we receive directly enables us to restore habitats, connect people with nature, and make a positive impact in our local area. We are deeply grateful to all our funders for making this work possible. The main aims for the year were:

- Ongoing habitat restoration at Bwlch Corog including increasing native woodland cover across Bwlch Corog, restoring conifer woodland to native species, restoring blanket bog and heathland habitats, conserving and restoring native fauna and flora and enabling public access.
- Enabling education, nature connection, and wellbeing for a wide range of people, especially those with limited access to nature and the community local to the site.
- Developing partnerships with immediate neighbouring landowners for the benefit of nature across the wider landscape.

Governance

Two trustees, Nicola Charlesworth and Kara Moses, retired at the December 2024 AGM, and one trustee, Wendy Joss, resigned at the end of the financial year April 2025. We would like to thank them for their hard work over a number of years. A process for trustee recruitment began in March 2025. Three sub-groups continued to meet regularly and report to the Board: Finance & Governance; Land Management; Education & Community. A schedule of delegation to the Director was in place.

COETIR ANIAN (CAMBRIAN WILDWOOD)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Strategy and Development

2024-5 was the first year of our new and recently developed strategy and 10-year action plan. Progress has been made towards all targets in our action plan. The strategy sets four priorities:

Restoring habitats and species

Connecting people and nature

Sharing stories of the land

Sustaining our Organisation

Reserves

Trustees have committed to aiming for a minimum level of reserves of 6 months and a maximum of 12 months of Core Costs. Reserves are held in case of gaps in funding or unforeseen expenditure. Cash Reserves on 31 March 2025 were £132,538, which is 7.13 month's Core Costs.

Land

Woodland and wood pasture

Tree planting continued in early 2025, with 388 native trees planted across our land, including 94 protected within cactus guards – sturdy metal mesh cylinders that shield young trees from grazing animals. These scattered plantings will boost tree cover in the years ahead and provide a vital seed source for future tree regeneration. All trees were grown from locally sourced seeds, mainly from Ceredigion, with crab apple saplings raised from our ancient tree at Bwlch Corog.

We managed the larch plantation by thinning and high pruning, following our planned schedule. This work encourages native trees and woodland ground flora to grow. The ground layer now supports a variety of native shrubs, such as bilberry, and native saplings like oak are naturally regenerating. Thinning the larch has let in more light, giving these young trees the best chance to flourish.

The larch timber was extracted, split and stored to season for use as firewood for campfires and the wood stove. In early 2025, a mobile sawmill visited the site and processed some of the larch into planks, which we used to clad a storage container and woodshed – making practical use of our own resources.

Peatland Restoration

In autumn 2024, we mowed 5 hectares of land, including trails and new trial patches, to encourage a wider range of plants and habitats. Where we have cut trails before, we are already seeing more diverse habitat developing. In summer 2024, 12 Highland and Welsh White cows grazed the site. Their grazing helps create a mix of habitats on the uplands and keeps the ground cover in the woodland under control.

We also continued our work to restore and diversify bog areas that were cleared of old vegetation in 2022. Following successful sphagnum moss planting in 2023, we planted 2552 cross-leaved heath (*Erica tetralix*) plug plants and ling heather (*Calluna vulgaris*) seeds, both gathered from our own site, in autumn 2024. The plug plants are thriving, and this work is building a healthy bog that will lock away more carbon and continue to help our wetland habitats thrive.

COETIR ANIAN (CAMBRIAN WILDWOOD)

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2025

Grazing

Grazing by horses and cattle is central to restoring the upland heath at our site. Their grazing encourages the return of heather, bilberry, and a mix of diverse mosses and flowers. Areas of acid grassland that have been favoured by the herbivores have become diverse pastures, now rich in flowering plants.

In 2024-5, we paused pony grazing and focused on targeted grazing with a herd 12 of Highland and Welsh White cattle, present from 1 May to early November. This year, we introduced No-Fence collars, electric collars that use sound to keep cows within virtual boundaries. This technology lets us guide the cattle to graze specific areas, keep them out of hazardous areas like deep bogs, and learn more about their grazing habits. By using targeted grazing and new technology, we're helping rare upland habitats recover while protecting vulnerable areas and improving our understanding of the land.

Bracken management

Bracken was cleared from paths, camping areas, and around young trees. Bracken often spreads in places that used to be woodland and can become so dense that it smothers other plants and stops young trees from growing. To tackle this, we used several methods to reduce bracken density and restore balance.

In 2024, volunteers, staff and contractors dedicated 286 hours to clearing bracken and bramble by hand, using tools like scythes. We also tested mechanical methods, using a tractor with a topper and working horses pulling a bracken roller. The horses proved most effective, reaching steep slopes that tractors couldn't access. Because of this success, we plan to use horses again for bracken management in 2025.

By combining traditional skills, community effort, and practical trials, we are making real progress in keeping bracken under control and giving young trees and other plants the space they need to thrive.

Our restoration work directly supports climate action as well as biodiversity. By restoring peatland and planting native trees, we are increasing the site's ability to store carbon and help reduce the impacts of climate change. Using locally sourced seeds and materials, and trialling low-impact methods such as working horses for bracken control, further reduces our environmental footprint.

Volunteers

This year, we hosted 23 volunteer workdays at Bwlch Corog.

Volunteers took part in a wide range of activities, including tree planting, bracken slashing, clearing bramble from footpaths, splitting firewood, carrying out vegetation and tree surveys, collecting native tree seeds, and planting cross-leaved heath and heather. We also ran a training day to teach volunteers how to use a scythe.

Our volunteer team was made up of local people, a regular group of asylum seekers and refugees from Wolverhampton City of Sanctuary and students from Aberystwyth University Student Conservation Volunteers, who brought 15 people to our January workday. Young people in our Nature Ambassadors group (ages 12-17) also got involved, volunteering for two hours each time they visited.

Volunteers not only contribute their time but also gain valuable skills. This year, we provided training in traditional land management techniques, such as scything, and offered hands-on experience in conservation tasks. These opportunities help volunteers build confidence, learn practical skills, and

COETIR ANIAN (CAMBRIAN WILDWOOD)

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2025

develop a deeper connection to the land. By welcoming people from different backgrounds and age groups, we are building a strong community around our work.

Wider landscape impact and partnerships

As part of our NNF project, we began working with neighbouring landowners to build a partnership focused on improving nature across several properties.

This year, the partnership went from strength to strength, with 15 meetings held and a larger gathering to which other local landowners were invited.

We completed two funded projects to support this collaboration. The first was a Peatland Development grant, which funded surveys and restoration plans for peatland on two neighbouring sites, completed by January 2025. The second was a Development Grant for an Integrated Natural Resources Scheme (INRS) project. Over three months in early 2025, we worked closely with partners to plan and submit a bid for a larger Delivery Phase project, which we hope will come to fruition in 2026. Together, the group of landowners manages 565ha. By joining forces, we can make a bigger difference for wildlife and habitats across the landscape.

In 2024, we remained active members of the Tir Canol partnership and the Dyfi Biosphere network, connecting with other landowners and community groups working for the benefit of nature and people in the local area. In addition, we received funding from the Ceredigion Local Nature Partnership and WCVA, helping us to keep building strong links and deliver more for people and wildlife locally.

We continue to work in partnership with our landlords, Coed Cadw (The Woodland Trust), through joint meetings held every 6 months, and through hosting site visits for Woodland Trust personnel.

Education and Community

We continue to support the local economy by engaging local contractors and educators for camps and events, and by processing materials on-site for use in our infrastructure projects. Our work with neighbouring landowners, local schools, and community groups strengthens social ties and brings wider benefits to the area.

Primary schools

Our primary schools programme offers nine local primary schools the chance to bring their Year 4 pupils, or all Key Stage 2 pupils in smaller schools, to our site for series of outdoor learning experiences over three years. With repeated visits to our site, pupils get to know the land and nature more deeply, building a sense of place and connection.

We design activities that build on what pupils have learned before, helping them develop a stronger understanding of the natural world. This lasting connection with nature is proven to support mental health and wellbeing. All our sessions reflect and enhance the national curriculum, making sure the learning is relevant and meaningful.

A key part of the programme is funding for transport, which school staff say is vital. With travel costs rising, many schools are having to cut back on trips, so this support means pupils can still enjoy valuable learning outside the classroom.

During their visits, pupils take part in habitat days to explore our woodland, tree planting days, and wild living days where they learn fire skills (collecting natural materials for tinder, using a flint and steel, how to lay, light and then put out a fire safely), forage for food, and cook over a campfire. These hands-on

COETIR ANIAN (CAMBRIAN WILDWOOD)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

experiences help children learn new skills, grow in confidence, and develop a lifelong connection with nature.

Nature Ambassadors

In 2023, we launched a new programme for children of secondary school age, supported by WCVA funding. Groups of up to 15 young people aged 12-17 join us for six weekly day visits to our site, taking part in activities like nature art, bushcraft, as well as trying out volunteering and contributing to the work of our project. Volunteering tasks have included tree planting, firewood stacking, bracken bashing, sphagnum moss planting, and monitoring young trees. This programme continued through 2024-25, with 61 pupils from Penglais School Aberystwyth, Ysgol Bro Hyddgen Machynlleth, and Ysgol Penweddig Aberystwyth taking part.

Many of the young people had additional learning needs or disabilities. Teachers have told us that pupils benefit greatly from these sessions, growing in confidence as they learn new skills and spend time outside in nature. The Nature Ambassadors programme is helping more young people connect with nature, contribute to conservation, and discover their own strengths.

Youth camps

In June and July 2024, we ran two youth camps, one for six young carers with the charity Credu, and another for seven young refugees supported by the Ethnic Youth Support Team (EYST) from Powys. Local contractors led the camps with help from our education team. Activities included fire making, foraging, filleting fish, spoon carving, mindfulness, nature awareness, singing, river walking, sleeping out under the stars and much more. Feedback from participants is always very positive - these camps offer powerful, memorable experiences for the young people involved.

Tiny Tots sessions

Our Tiny Tots Nature Group welcomed 12 families for four sessions in summer 2024. Families with young children enjoyed nature-based activities such as pond dipping, building birds' nests, a spring treasure hunt, and learning about butterflies, trees and woodland. Refreshments were prepared over a campfire, and many sessions included arts and crafts designed for pre-schoolers.

Winter Wild Days Out and Youth Involvement

In 2024, our Wild Days Out crew – made up of local young people aged 12-16, some of whom have been with us for five years – enjoyed an overnight summer camp. In February and March 2025, we held four Winter Wild Days Out Saturday sessions, each with 16 participants. Activities ranged from campfires and bushcraft to tree planting, giving young people a chance to learn new skills and enjoy the outdoors together.

Refugee Activity Days

With support from the Wild Isles Appeal, we hosted two refugee family activity days and an overnight camp in partnership with City of Sanctuary from Wolverhampton. Around 20 people attended each event, taking part in a variety of nature-based activities, learning new skills, and having fun together in a welcoming environment.

University visits

Several universities brought student groups to Bwlch Corog to learn about our conservation work. Visitors included conservation and forestry students from Bangor University, biological science students from Aberystwyth University, the Geography Department from Cardiff University, and MSc students from the Centre for Alternative Technology. These visits gave students hands-on experience and insight into practical conservation, habitat restoration, and sustainable land management.

COETIR ANIAN (CAMBRIAN WILDWOOD)

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2025

Community Events

Open Day

Our annual open day was held at Bwlch Corog on Saturday 18th May, welcoming around 22 visitors. Activities included a moth identification survey, a woodland bird walk, and a peatland discovery walk on our uplands, giving guests a chance to explore and learn about the site's wildlife and habitats.

Tree Seed Day

On 27th September, we hosted our annual tree seed saving event, with around 21 participants. Alan from Purple Trees Nursery joined us as a guest speaker, leading a walk to collect acorns, crab apples and birch seed, and sharing his knowledge about native trees and seed collection.

Bioluminescence Walk

On 12th November 2024, 31 people joined a bioluminescence walk led by David Atthowe of Reveal Nature. Participants experienced the wonder of natural light in the landscape and learned about the science behind bioluminescence.

Storytelling Event

On 9th February 2025, we held an early spring storytelling event in the roundhouse, led by Milly Jackdaw. Seventeen people attended, enjoying stories that brought the season and the landscape to life.

Shared Learning and visits

A number of universities sent groups of students to visit and learn about our work. These included Bangor University conservation and forestry students, Aberystwyth University biological science students, Cardiff University Geography Department, and the Centre for Alternative Technology MSc group.

Communications

We continue to maintain and develop our website:

<https://www.coetiranian.org/>

<https://www.cambrianwildwood.org/>

Regular social media posts kept our audiences updated with project news, event publicity, and photos of the site and activities.

We also published and distributed paper newsletters twice a year to the Glaspwll local community, ensuring residents stayed informed and connected to our work.

Public benefit considerations:

What is the charity's purpose?

The charity's objects or purpose is to promote the conservation, protection and improvement of the physical and natural environment by promoting biological diversity, for the benefit of the public.

How is this purpose beneficial?

This purpose is beneficial because land managed by the charity provides many services for the public, in particular biodiversity, public access, carbon sequestration and storage, and water regulation.

How does this purpose benefit the public or a section of the public?

The benefits apply to the entire planet because increased biodiversity and carbon sequestration and storage is a global benefit. In particular, the benefits apply to residents and visitors to the area who

COETIR ANIAN (CAMBRIAN WILDWOOD)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

have open access to the land and are able to enjoy the scenery and wildlife, and benefit from the other ecosystems services. Participants on the education programmes enjoy the specific benefits developed for these beneficiaries.

How the trustees will further the charity's purpose for the public benefit?

The trustees will further the charity's purpose for the public benefit by raising money to further the organisation's charitable objectives, managing the land and running projects to restore natural habitats and wildlife, enabling the public to access the land, and maintaining and expanding the education and wellbeing programmes.

Trustee induction and training

The Charity provides an induction program for all new Trustees to fully equip them with the information and knowledge which they need to enable them to become effective Board members as quickly as possible. They are given all the Charity's key documents, including the current version of the constitution, CIO's Latest Trustees Report and accounts. In addition the Charity provides ICT Training to all new Trustees.

COETIR ANIAN (CAMBRIAN WILDWOOD)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of The Trustees

Dr Joseph Cornelius Ellis Hope Chair

Signed by:

2B5493B6237140E...

DATE: 27/1/2026

COETIR ANIAN (CAMBRIAN WILDWOOD)

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 12 to 22.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of chartered accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanna Roderick ACA
WJ James & Co
Bishop House
10 Wheat Street
Brecon
Powys LD3 7DG

Date: 28/01/26

COETIR ANIAN (CAMBRIAN WILDWOOD)**STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 MARCH 2025**

		Unrestricted Funds	Restricted Funds	YEAR ENDED 31-Mar-25	YEAR ENDED 31-Mar-24
	Note	£	£	£	£
Incoming From:					
Donations		9,748	690	10,438	28,959
Grants		84,681	227,789	312,470	339,210
Other income		1,746	-	1,746	1,869
Total Income	2	96,175	228,479	324,654	370,038
Expenditure On:					
Charitable activities	3	100,007	204,727	304,734	267,042
Total Expenditure		100,007	204,727	304,734	267,042
Net Income/(expenditure)		(3,832)	23,752	19,920	102,996
Transfers between funds	13	-	-	-	-
		(3,832)	23,752	19,920	102,996
Total funds at start of period		126,991	195,581	322,572	219,576
Total funds at end of period		123,159	219,333	342,492	322,572

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

The comparative funds are detailed in note 8
The notes on pages 14 to 22 form part of these financial statements

COETIR ANIAN (CAMBRIAN WILDWOOD)**BALANCE SHEET****AS AT 31 MARCH 2025**

		31-Mar-25	31-Mar-24
	Note	£	£
Fixed Assets			
Tangible assets	9	116,160	96,224
Intangible assets	10	16,583	170
Current Assets			
Livestock at cost	11	3,660	-
Debtors	12	65,743	37,108
Cash at bank		273,188	203,579
		<u>342,591</u>	<u>240,687</u>
Creditors : Amounts falling due within one year	13	<u>(132,842)</u>	<u>(14,509)</u>
Net Current Assets		209,749	226,178
Net assets		<u><u>342,492</u></u>	<u><u>322,572</u></u>
Funds			
Unrestricted funds			
General funds	14	123,159	126,991
Restricted funds	14	219,333	195,581
		<u><u>342,492</u></u>	<u><u>322,572</u></u>

27/1/2026

These financial statements were approved by the trustees on2025 and are signed on its behalf by:

Signed by:



.....
 Dr Joseph Cornelius Ellis Hope Chair
 Chairperson

2B5493B6237140E

The notes on pages 14 to 22 form part of these financial statements

COETIR ANIAN (CAMBRIAN WILDWOOD)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 Accounting policies

- (a) The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activity are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be an impact on the charity's operation and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

- (b) In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparatives was needed. No restatements were required.

- (c) Income from donations is included in incoming resources when these are receivable, except as follows:

I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;

II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

On receipt, donated goods are recognised on the basis of the values of the gift to the charity which is the amount the charity would have been willing to pay to obtain goods of equivalent economic benefit on the open market; a corresponding amount is then recognised in the expenditure in the period of receipt.

- (d) Grants, including grants for fixed assets, are recognised within the accounts as they become receivable. Grants received in the accounting period in respect of future accounting periods are deferred until those periods. All material grants are disclosed in accordance with the Statement of Recommended Practice.

- (e) Resources expended are accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Resources expended are stated gross of VAT.

- (f) Fundraising costs are those incurred in running events to raise funds and in seeking voluntary Contributions. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the objects of the charity.

- (g) Direct costs are allocated on an actual basis to the activities. Support costs are allocated on the basis of actual use of the resources. Governance costs include the costs relate to meeting the constitutional and statutory requirements.

COETIR ANIAN (CAMBRIAN WILDWOOD)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 Accounting policies

- (h) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and Buildings - 10% reducing balance

Plant and machinery - 25% reducing balance

Office equipment - 25% reducing balance

Furniture and Fittings - 25% reducing balance

Fixed assets costing more than £500 have been capitalised at cost.

- (i) Intangible assets

Land and environment enhancements are stated at cost less accumulated amortisation and accumulated impairment losses. Enhancements are amortised over their estimated useful life at 10%, on a straight line basis.

Where factors such as changes in market price, indicate that residual value or useful life have changed, the residual value, useful life or amortisation rate are amended prospectively to reflect the new circumstances. The assets are reviewed for impairment if the above factors indicate that the carrying amount may be impaired.

- (j) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

- (k) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

- (l) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.

- (m) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

COETIR ANIAN (CAMBRIAN WILDWOOD)**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025****2 Income****For the year ended 31 March 2025**

	Unrestricted	Restricted	31-Mar-25	31-Mar-24
	£	£	£	£
Land Donations	-	690	690	854
Other donations	9,748	-	9,748	28,105
Welsh Government: SMS	-	-	-	(16,695)
Welsh Government: Glastir Advanced	-	-	-	10,180
Welsh Government: Basic payment	21,348	-	21,348	22,620
National Peatlands Action programme	-	11,397	11,397	15,818
Wild Isles	-	4,724	4,724	14,880
Nature Networks Fund, Waterloo Foundatio	-	137,572	137,572	142,565
The Woodland Investment Grant	-	25,053	25,053	45,231
Wales Council for Voluntary Action	-	11,241	11,241	36,223
Principality	-	-	-	10,000
Esmee Fairbairn strategic review	-	-	-	6,721
Esmee Fairbairn	30,000	-	30,000	30,000
Postcode Community Trust	8,333	-	8,333	16,667
Garfield Weston	20,000	-	20,000	-
Employers Allowance	5,000	-	5,000	5,000
Other income	1,746	-	1,746	1,869
National Forest Pilot	-	4,430	4,430	-
Ceredigion County Council	-	18,730	18,730	-
Peatland Development Grant	-	14,642	14,642	-
	96,175	228,479	324,654	370,038

For the year ended 31 March 2024

	Unrestricted	Restricted	31-Mar-24	31-Mar-23
	£	£	£	£
Land Donations	-	854	854	954
Other donations	28,105	-	28,105	10,377
Welsh Government: SMS	(10,418)	(6,277)	(16,695)	29,605
Welsh Government: Glastir Advanced	-	10,180	10,180	12,570
Welsh Government: Basic payment	22,620	-	22,620	21,809
National Peatlands Action programme	15,818	-	15,818	14,844
Summer of Fun, Comic Relief etc	-	-	-	11,720
Wild Isles	-	14,880	14,880	-
Nature Networks Fund, Waterloo Foundatio	-	142,565	142,565	-
The Woodland Investment Grant	-	45,231	45,231	-
Wales Council for Voluntary Action	-	36,223	36,223	-
Principality	-	10,000	10,000	-
Esmee Fairbairn strategic review	-	6,721	6,721	-
Esmee Fairbairn	30,000	-	30,000	-
Postcode Community Trust	16,667	-	16,667	-
Employers Allowance	5,000	-	5,000	5,000
Other income	1,869	-	1,869	3,188
	109,661	260,377	370,038	110,067

COETIR ANIAN (CAMBRIAN WILDWOOD)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

3 Charitable activities

For the year ended 31 March 2025

	Wages & salaries	Direct costs	Support cost	31-Mar-25	31-Mar-24
	£	£	£	£	£
Projects	186,547	62,383	48,772	297,702	258,766
Governance	-	7,032	-	7,032	8,276
	<u>186,547</u>	<u>69,415</u>	<u>48,772</u>	<u>304,734</u>	<u>267,042</u>

For the year ended 31 March 2024

	Wages & salaries	Direct costs	Support cost	31-Mar-24	31-Mar-23
	£	£	£	£	£
Projects	164,966	60,434	33,366	258,766	169,101
Governance	-	8,276	-	8,276	5,075
	<u>164,966</u>	<u>68,710</u>	<u>33,366</u>	<u>267,042</u>	<u>174,176</u>

Allocation is based on actual costs incurred

Support costs

	2025	2024
	£	£
Other staff costs: recruitment, travel, training	12,813	13,846
Premises costs: rent, electricity, cleaning	7,118	6,910
Office costs: phone, internet, ICT, stationery, postage	2,943	1,835
Other costs: insurance, bank charges, horse costs	4,840	5,965
Depreciation & Amortisation	21,058	4,810
	<u>48,772</u>	<u>33,366</u>

4 Governance costs

	Unrestricted	Restricted	31-Mar-25	31-Mar-24
	£	£	£	£
Accountancy and bookkeeping fees	6,132	-	6,132	7,085
Independent examination fee	900	-	900	1,191
	<u>7,032</u>	<u>-</u>	<u>7,032</u>	<u>8,276</u>

All expenditure on governance costs in the year to 31 March 2025 was out of unrestricted funds.

COETIR ANIAN (CAMBRIAN WILDWOOD)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

5 Net income for the year

This is stated after charging:

	2025	2024
	£	£
Independent examiner's fees		
- for independent examination	900	1,191
- for other accountancy services	6,132	7,085
Depreciation & amortisation	21,058	4,810

3 (2024:2) Trustees were paid £2,386 (2024: £2,274) for professional services provided to the charity during the year. Also £Nil (2024:£546.15) was paid for travel costs and £Nil (2024: £54) for out of pocket expenses.

6 Staff costs and numbers

The aggregate payroll costs were:

	2025	2024
	£	£
Wages and salaries	140,725	147,949
Social security costs (Employer NICs)	13,690	12,020
Pension	5,473	4,997
Secondment cost	26,659	-
	186,547	164,966

No employee received emoluments of more than £60,000.

The total remuneration and benefits received by key management personnel in the year were £33,624 (2024: £31,395).

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2025	2024
	No.	No.
Charitable activities	5	5
	5	5

7 Taxation

The charity is exempt from corporation tax on its charitable activities.

COETIR ANIAN (CAMBRIAN WILDWOOD)**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025****8 Comparative Statement of Financial Activity figures**

	Unrestricted Funds	Restricted Funds	YEAR ENDED 31-Mar-24
	£	£	£
Incoming From:			
Donations	28,105	854	28,959
Grants	79,687	259,523	339,210
Other income	1,869	-	1,869
Total Income	109,661	260,377	370,038
Expenditure On:			
Charitable activities	71,683	195,359	267,042
Total Expenditure	71,683	195,359	267,042
Net Income/(expenditure)	37,978	65,018	102,996
Transfers between funds	(44)	44	-
	37,934	65,062	102,996
Total funds at start of period	89,057	130,519	219,576
Total funds at end of period	126,991	195,581	322,572

9 Tangible fixed assets

	Land & Building £	Plant & Machinery £	Office Equipment £	Furniture & Fixtures £	Total £
Cost					
At 1 April 2024	81,793	25,216	7,802	2,555	117,366
Additions	15,625	20,603	2,293	650	39,171
Disposals	-	-	-	-	-
At 31 March 2025	97,418	45,819	10,095	3,205	156,537
Depreciation					
At 1 April 2024	-	13,292	5,421	2,429	21,142
Charge for the year	9,741	8,132	1,168	194	19,235
Eliminated on disposal	-	-	-	-	-
At 31 March 2025	9,741	21,424	6,589	2,623	40,377
Net book value					
At 31 March 2025	87,677	24,395	3,506	582	116,160
At 31 March 2024	81,793	11,924	2,381	126	96,224

COETIR ANIAN (CAMBRIAN WILDWOOD)**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025****10 Intangible Assets**

	Trademark £	Land and Environment enhancements £	Total £
Cost			
At 1 April 2024	170	-	170
Additions	-	18,236	18,236
Disposals			
At 31 March 2025	170	18,236	18,406
Amortisation			
At 1 April 2024	-	-	-
Charge for the year	-	1,823	1,823
At 31 March 2025	-	1,823	1,823
Net book value			
At 31 March 2025	170	16,413	16,583
At 31 March 2024	170	-	170

11 Livestock at cost

	2025	2024
	£	£
Ponies	3,660	-
	3,660	-

12 Debtors

	2025	2024
	£	£
National Peatlands Action Programme	11,397	15,818
Woodland Trust	-	6,000
Nature Networks Fund - May 2024	24,775	15,206
Stripe donations	88	84
National Forest Pilot Scheme	4,430	-
The Woodland Investment Grant	25,053	-
	65,743	37,108

COETIR ANIAN (CAMBRIAN WILDWOOD)**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025****13 Creditors: amounts falling due within one year**

	2025	2024
	£	£
Trade creditors	4,327	2,580
Other creditors	467	449
Taxation and social security	2,755	2,872
Accruals	293	275
Deferred income	125,000	8,333
	<u>132,842</u>	<u>14,509</u>

14 Movement in funds

	At 01-Apr-24	Incoming resources	Outgoing resources	Transfers	At 31-Mar-25
	£	£	£	£	£
Restricted funds					
Land Fund	72,794	690	-	-	73,484
Glastir Advanced	7,848	-	(7,848)	-	-
National Peatlands					
Action Program	-	11,397	(7,424)		3,973
North Wales Wildlife					
Trust	1,168	-	-	-	1,168
Nature Networks	49,915	137,572	(118,974)	-	68,513
Volunteering Wales (
WCVA) grant	18,444	11,241	(27,164)	-	2,521
Principality Grant	3,819	-	(2,905)	-	914
The Woodland					
Investment Grant	26,744	25,053	(8,580)	-	43,217
Wild Isles Crowdfund	14,849	4,724	(12,006)	-	7,567
National Forest Pilot	-	4,430	(4,430)		-
Ceredigion County					
Council	-	18,730	(4,936)		13,794
Peatland Development Grant	-	14,642	(10,460)	-	4,182
	<u>195,581</u>	<u>228,479</u>	<u>(204,727)</u>	<u>-</u>	<u>219,333</u>
Unrestricted funds					
General funds	126,991	96,175	(100,007)	-	123,159
	<u>126,991</u>	<u>96,175</u>	<u>(100,007)</u>	<u>-</u>	<u>123,159</u>
Total funds	<u>322,572</u>	<u>324,654</u>	<u>(304,734)</u>	<u>-</u>	<u>342,492</u>

COETIR ANIAN (CAMBRIAN WILDWOOD)**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2025****Prior Year Comparative**

	At 01-Apr-23	Incoming resources	Outgoing resources	Transfers	At 31-Mar-24
	£	£	£	£	£
Restricted funds					
Land Fund	71,940	854		-	72,794
The Beryl Thomas Animal Welfare Trust	5,000	-	(5,000)	-	-
Summer of fun	114	-	(114)	-	-
Sustainable Management Scheme	6,277	(6,277)		-	-
Glastir Advanced	23,013	10,180	(25,345)	-	7,848
Comic Relief	4,072	-	(4,072)	-	-
Child Development Fund	1,573	-	(1,573)	-	-
National Peatlands Action Project	13,580	-	(13,580)	-	-
North Wales Wildlife Trust	4,950	-	(3,782)	-	1,168
Nature Networks	-	142,565	(92,650)	-	49,915
Volunteering Wales (WCVA) grant	-	36,223	(17,779)	-	18,444
Principality Grant	-	10,000	(6,181)	-	3,819
The Woodland Investment Grant	-	45,231	(18,487)	-	26,744
Wild Isles Crowdfund	-	14,880	(31)	-	14,849
Esmee Fairbairn	-	6,721	(6,765)	44	-
	130,519	260,377	(195,359)	44	195,581
Unrestricted funds					
General funds	89,057	109,661	(71,683)	(44)	126,991
	89,057	109,661	(71,683)	(44)	126,991
Total funds	219,576	370,038	(267,042)	-	322,572

The Transfer of £44 was to clear the deficit on the Esmee Fairbairn Fund.

14 Movement in funds (Continued)**Restricted Funds**

Land Fund - These are donations received by charity to enable the purchase of land.

The Beryl Thomas Animal Welfare Trust - The grant was given to fund a study on the feasibility of Red Squirrel and Water Vole reintroduction.

Esmee Fairbairn strategic review grant - Consultancy funding for a strategic review of the organisation.

COETIR ANIAN (CAMBRIAN WILDWOOD)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

14 Movement in funds (Continued)

The Woodland Investment Grant (TWIG) - Improvement and extension of native woodland and wood pasture on the site at Bwlch Corog and improving public access, also improving educational and storage facilities.

Nature Networks Fund - this funding supports Coetir Anian to deliver:

Habitat connectivity and biodiversity; flora and fauna surveys, (including birds, water voles, moths, vegetation and trees), grazing, tree planting and larch thinning in tandem with The Woodland Investment Grant (TWIG), increasing native woodland and wood pasture, developing a partnership with neighbouring farmers and landowners, peatland restoration in tandem with National Peatlands Action Program – restoring Peat bog as a carbon sink, improving soil and water quality and increasing biodiversity of vegetation.

Improving access and community engagement – Tiny Tots toddler and parent sessions, Primary and Secondary schools nature activity and education, youth camps, community events, footpath improvements, improving access especially for those less advantaged.

To this end NNF part-funds Coetir Anian staff – Project manager, Education and Community manager, Project Office, and Habitats and Species manager as well as specific project costs.

Volunteering Wales (WCVA) grant - The purpose of this grant is to fund school Nature Ambassadors projects and volunteer work days and to cover appropriate training for Coetir Anian staff in Mental Health awareness, safety and supervision.

Principality Grant - The purpose of this grant is to fund all project costs relating to the Wild Days Out program for young people.

Wild Isles Crowdfund - Wild Isles funds asylum seekers and refugee activities.

National Forest pilot - This grant is from the Wales Council for Voluntary Organisations (WCVA) via the Ceredigion Local Nature Partnership. Funds were for tree planting, running youth activity sessions, and hiring a mobile sawmill to create planking from larch timber.

National Peatlands Action Program - NPAP These two grants were for 1. restoring our peatland and 2. to conduct peatland and ecological surveys on neighbouring landholdings.

Ceredigion County Council – two grants which were funded via Ceredigion County Council: 1. A grant from Local Places for Nature, which funded the purchase of a mower and some mink traps. 2. The National Forest Pilot as described above came via Ceredigion County Council as they host the Local Nature Partnership.

Peatland Development Grant – this was the second of the NPAP grants, which covered peatland surveys and ecological surveys and design of peatland restoration projects, in partnership with neighbouring landowners.

COETIR ANIAN (CAMBRIAN WILDWOOD)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

15 Analysis of unrestricted net assets

At 31 March 2025	Tangible and intangible Fixed assets £	Other Net assets £	Total £
Restricted funds	45,474	173,859	219,333
Unrestricted funds	87,269	35,890	123,159
	132,743	209,749	342,492

At 31 March 2024	Tangible and intangible Fixed assets £	Other Net assets £	Total £
Restricted funds	-	195,581	195,581
Unrestricted funds	96,394	30,597	126,991
	96,394	226,178	322,572

COETIR ANIAN (CAMBRIAN WILDWOOD)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

**The Following page do not form part of the statutory financial statements for the year ended 31 March 2025
as covered by the independent examiners report on page 11**

COETIR ANIAN (CAMBRIAN WILDWOOD)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	YEAR ENDED 31-Mar-25	YEAR ENDED 31-Mar-24
INCOME	£	£
Restricted donations: Land donations	690	854
Restricted donations: Wild Isles	4,724	14,880
Unrestricted donations: Other donations	9,748	28,105
Restricted grants : Sustainable Management Scheme	-	(16,695)
Restricted grants: Nature Networks Fund, Waterloo foundation	137,572	142,565
Restricted grants: The Woodland Investment Grant	25,053	45,231
Restricted grants: Welsh Government Glastir Advanced	-	10,180
Restricted grants: National Peatlands Action Program	11,397	15,818
Restricted grants: Wales Council for Voluntary Action	11,241	36,223
Restricted grants: Principality	-	10,000
Restricted grants: Esmee Fairbairn strategic review	-	6,721
Restricted grants: National Forest Pilot Scheme	4,430	-
Restricted grants: Peatland development	14,642	-
Restricted grants; Ceredigion Council Machinery Grant	18,730	-
Unrestricted grants: Welsh Government Basic Payment	21,348	22,620
Employers' Allowance	5,000	5,000
Unrestricted grants: Esmee Fairbairn, Postcode Community	58,833	46,667
Other Income	1,246	1,869
TOTAL INCOME	324,654	370,038
EXPENDITURE ON:		
<i>Charitable Activities</i>		
Wages and salaries	140,725	147,949
Secondment cost	26,659	-
Employers NIC	13,690	12,020
Employers Pension	5,473	4,997
	186,547	164,966
<i>Direct Costs</i>		
Materials + Camp food + Trees	7,677	7,150
Equipment + Tools	4,163	6,015
Contractors + Consultants	48,556	45,635
Marketing	1,987	1,634
	62,383	60,434
<i>Support costs</i>		
Recruitment	1,305	1,048
Travel	8,254	8,874
ICT + Internet + Phones	2,458	1,314
Stationery + Postage	485	521
Premises expenses	7,118	6,910
Charges: Bank charges + Paypal fees	194	498
Training	3,254	3,924
Insurance + DBS checks	4,515	3,894
Horses: Vet + Transport + Feed + Meds	131	1,573
Depreciation & Amortisation	21,058	4,810
	48,772	33,366

COETIR ANIAN (CAMBRIAN WILDWOOD)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (continued)

YEAR ENDED 31 MARCH 2025

Governance Costs

Legal Fees		-
Accountancy and Payroll fees	6,132	7,085
Independent examiners fee	900	1,191
	7,032	8,276

TOTAL EXPENDITURE	304,734	267,042
--------------------------	----------------	----------------

NET INCOME/(EXPENDITURE)	19,920	102,996
---------------------------------	---------------	----------------

FUNDS BROUGHT FORWARD	322,572	219,576
------------------------------	----------------	----------------

FUND CARRIED FORWARD	342,492	322,572
-----------------------------	----------------	----------------