

**Climbers Against Cancer**

**Charity Number 1158181**

**Annual Report and  
Financial Statements**

**Year ended 31st December 2020**

## **Climbers Against Cancer**

### **Reference and administrative details**

Trustees	B Jones R Sommerville S Grimshaw G A Alderson S Coxsey
Principal address	Clayton Business Park Petre Road Clayton-Le-Moors Accrington BB5 5JB
Bankers	Nat West Parklands, De Havilland Way Horwich BL6 4YU
Registered Charity Number	1158181
Independent Examiner	Mark Heaton FCCA FCIE DChA KM Chartered Accountants Burnley BB11 1JG

## **CLIMBERS AGAINST CANCER**

### **TRUSTEES ANNUAL REPORT**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020.

### **OBJECTIVES AND ACTIVITIES**

The objects of the charity as set out in its trust deed are:

To relieve sickness and to preserve and protect good health for the public benefit by supporting research into finding a cure for cancer throughout the world and such other means as the trustees in their absolute discretion deem fit.

The charity achieves its objects by the awarding of grants to UK and overseas cancer research organisations. In 2020 £25,000 was awarded to Korean National Cancer Research. Decisions on who to award grants to is based on assessment by the trustees following an application by an organisation. Information requested includes: brief history of the organisation, its work main scientific achievements, funding and donors, financial and decision making procedures and the research objectives. Grants are made on an annual basis without multi year commitments.

### **PUBLIC BENEFIT**

The trustees confirm that we have paid due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake.

### **CLIMBERS AGAINST CANCER TRADING LIMITED**

The trustees of the charity own, on behalf of the charity, 100% of the share capital in Climbers Against Cancer Trading Limited, company number 09197060. This company raises funds for the charity by buying and selling branded and other clothing and climbing accessories. During 2020 sales amounted to £46,597 (2019: £65,731). The profits of the company are donated to the charity. In 2020 this amounted to £6,550.

At the year end the amount owed by the company was:

Donation for year ended 31.12.20	£ 6,550
Loan	£33,648

The loan is provided by the charity for working capital, to buy stock etc. A formal loan agreement is now in place with interest charged by the charity.

A review of the governance relationship between the two entities is being undertaken, including appointing an independent director of the company.

## **CLIMBERS AGAINST CANCER**

### **TRUSTEES ANNUAL REPORT - CONTINUED**

#### **FINANCIAL REVIEW**

The financial statements are set out on pages 6 and 7. At the year end bank balances amounted to £151,213. Further grants have been awarded since the year end, and a reserves policy is being formulated.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is governed by its trust deed dated 24<sup>th</sup> July 2014. Trustees are appointed as required. The charity is considering becoming a Charitable Incorporated Organisation. Meetings of trustees are held regularly.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by the trustees on 7<sup>th</sup> July 2021 and signed on its behalf by:

Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CLIMBERS AGAINST CANCER**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31<sup>st</sup> December 2020.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M R Heaton FCCA FCIE DChA

KM

Chartered Accountants

Burnley

BB11 1JG

7<sup>th</sup> July 2021

**CLIMBERS AGAINST CANCER****RECEIPTS AND PAYMENTS ACCOUNT****Year ended 31<sup>st</sup> December 2020**

	<b>Unrestricted funds (£) 31.12.20</b>	<b>Unrestricted funds (£) 31.12.19</b>
<b>RECEIPTS</b>		
Climbers Against Cancer Trading Limited	36,923	-
Donations	27,538	67,774
	<b>64,461</b>	<b>67,774</b>
<b>PAYMENTS</b>		
Insurance	-	165
Italy IFOM Fondazione	-	25,000
USA Cancer Research	-	25,000
Singapore Research Fun	-	25,000
Accountancy fees	480	480
Bank charges	491	493
Korean National Cancer Research	25,000	-
Other payments	316	-
Climbers Against Cancer Trading Limited	1000	-
	<b>27,287</b>	<b>76,138</b>
 Net of receipts (payments)	 37,174	 (7,885)
 Cash funds brought forward	 114,039	 121,924
 Cash funds carried forward	 <b>151,213</b>	 <b>114,039</b>

**CLIMBERS AGAINST CANCER**

**STATEMENT OF ASSETS AND LIABILITIES**

**As at 31<sup>st</sup> December 2020**

**CASH FUNDS**

Bank current account

**31.12.20**

£151,213

**31.12.19**

£ 114,039

**CLIMBERS AGAINST CANCER TRADING  
LIMITED**

Donation due to the charity

£6,550

£11,922

Loan

£33,648

£47,146

Share capital

£3

£3

**LIABILITIES**

Independent examination/accountancy

£480

£480

These accounts were approved by the trustees on 7<sup>th</sup> July 2021.

Trustee

## **CLIMBERS AGAINST CANCER**

### **NOTES TO THE FINANCIAL STATEMENTS**

- 1      Basis of preparation  
These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities Act 2011.
- 2      Fund Accounting:  
  
Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity
- 3      Taxation  
The charity is not liable to tax on its charitable activities.  
The charity is not registered for VAT. Irrecoverable VAT is included in the expense to which it relates.
- 4      Transactions with trustees  
No remuneration nor expenses were paid to trustees or any persons connected with them during the year or previous year.