

TAYLOR MADE DREAMS
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2024

TAYLOR MADE DREAMS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Kathleen Roberts (Joint Chair) Dr Jane Wills Andrew Davis Rosie Harvey
Chief Executive	S Mitchell
Charity number	1158174
Principal address	8 Sherlock Shaw Crowborough East Sussex TN6 2FN
Independent Examiners	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Bankers	Lloyds Bank plc 82 Mount Pleasant Road Tunbridge Wells, Kent TN1 1RP

TAYLOR MADE DREAMS

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TAYLOR MADE DREAMS

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2024

The Trustees present their Annual report, together with the financial statements for Taylor Made Dreams for the year to 30 April 2024.

The accounts comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance & Management

The organisation's charitable aims and objectives are set out in its constitution, agreed by the Board of Trustees on the 8th August 2014. The charity was registered with the Charity Commission on the 8th August 2014 (Charity number 1158174).

The trustees meet regularly to discuss matters relating to governance, financial administration, business strategy, operational management and fundraising.

Induction and training of new trustees

All staff, volunteers, and trustees undergo a formal recruiting and selection process, followed by an induction period that includes any training considered necessary to effectively perform their role.

Organisational structure

The Board of Trustees consisted of the following individuals:

- Chair: Kathleen Roberts
- A. Davis
- Dr Jane Willis
- R. Harvey

The trustees bring a diverse range of expertise and skills, which are invaluable to the charity's operations and mission.

The charity is honoured to have John Bishop as its Patron.

Management and Workforce

The Chief Executive Officer (CEO) oversees the daily operations of the charity, including service delivery. The workforce includes:

- CEO
- One full-time fundraiser
- One part-time fundraiser
- One part-time marketing support officer
- A Personal Assistant to the CEO
- Sibling Support Service Lead

The Charity also benefits from outsourced pro bono HR support provided by The Forrest Group and commissions services in accountancy, data protection, bookkeeping, IT, cyber security, and business development. At the start of 2023, the charity had eight volunteers working on an ad hoc basis. In February 2024, the recruitment of a Volunteer Manager significantly expanded the volunteer base, strengthening the charity's ability to meet increased service demands.

Risk management

The Board of Trustees holds ultimate responsibility for the charity's Risk Management. Following a comprehensive review of major risks, the Board has implemented systems and procedures to mitigate potential threats to the organisation.

TAYLOR MADE DREAMS

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2024

Objectives & Activities

Vision: Taylor Made Dreams aspires to bring some light to families during their darkest of times, ensuring that children with terminal life-limiting conditions can fulfil their dreams through personalised 'bucket list' experiences. The charity also aims to provide therapeutic support services, either through its own offerings or via funded specialist therapists. Additional goals include financial assistance for medical travel and, by 2025, support with funeral costs.

Mission: To deliver bespoke 'Taylor-Made' bucket list experiences for children with terminal conditions in the southeast of England.

Purpose: to provide children with terminal illnesses and their families with purpose, resilience, comfort, enhanced quality of life and treasured memories.

Objective: To enable children referred to Taylor-Made Dreams and their families to experience unique, meaningful moments together, supported financially, emotionally, and organisationally by the charity.

Key Activities

In 2023/2024, Taylor-Made Dreams has continued to forge strong referral partnerships with children's palliative care organisations across Kent, Surrey, Sussex, and Essex. Efforts to expand referral pathways and partnerships have resulted in a consistent stream of beneficiaries. In line with business plan, the charity has grown its workforce to meet increasing service demands across the region.

Since registration, Taylor-Made Dreams has supported over 1,000 family members and delivered over 3,000 individual 'bucket list' items. Additionally, nine core services are offered and funded to service users, including:

- Counselling
- Holistic Therapy
- Medical Travel Awards
- Medical Sheepskin Fleeces
- Family Portraits
- Wheelchair-accessible vehicles
- Memory Workshops, Fingerprint Silver Memory Jewellery and Hand Casts
- Technology Loan Library
- Sibling Support Service

Future Developments

Taylor-Made Dreams is committed to increasing social Impact and have plans in place to roll out a funeral aware service in 2025. This service will help families with the costs incurred when their child dies to relieve some of the financial concerns during these traumatic times. We have been actively supporting a local academy for the past six years with work experience for year twelve and thirteen students, we plan to develop this offer to include young people and adults with SEN needs. This is in alignment with our Equal opportunities Policy and our 2024/27 business plan. We continue to train our workforce to support professional development, work with business consultants to meet business plan objectives and work closely with accountants to effectively manage the charity financials. The charity also has a genuine commitment to working as ethically as possible to increase sustainability.

Income Generation

Generating income to sustain and grow services remains a priority. The charity has engaged a fundraising consultant, developed new giving mechanisms, and promoted existing income opportunities. The Board expresses heartfelt gratitude to all supporters, including individuals, businesses, members of the Titanium Circle, and grant-making foundations, whose contributions have been invaluable. Special thanks go to the volunteer community fundraising committee, whose efforts have made a significant impact.

TAYLOR MADE DREAMS

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2024

Public Benefit

In accordance with our duties as stated in section 17(5) of the 2011 Charities Act, we have considered the guidance provided by the Charity Commission in regard to public benefit. This public benefit has been demonstrated by the activities undertaken since the inception of the charity outlined in the 'Activities' section above.

Conclusion

The Board of Trustees is deeply appreciative of the unwavering support from all stakeholders. With this collective commitment, Taylor-Made Dreams is poised to continue its vital work, brining comfort and joy to children and families in need.

Financial Review

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks facing the organisation. The charity's reserves policy is such that the charity should hold minimum undesignated free reserves of £56,000 (equal to three months operating expenditure plus estimated costs of restructure should it be necessary). The charity's undesignated free reserves at 30 April 2024 were £453,303 (2023: £211,678). The trustees therefore consider the charity to be operating within the set reserves policy.

Trustees' responsibilities in relation to the accounts

The Charities Act 2011 requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

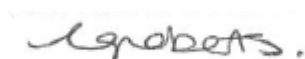
In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on: 9/1/2025

Signed on behalf of the board of trustees.



.....
Kathleen Roberts
Trustee (Chair)

TAYLOR MADE DREAMS

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF TAYLOR MADE DREAMS

Independent examiner's report to the trustees of Taylor Made Dreams

I report to the trustees on my examination of the accounts of Taylor Made Dreams for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

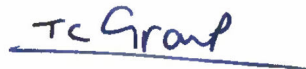
I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Mark Cummins FCCA FCIE
for and on behalf of TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
West Sussex
BN44 3TN

Dated: 22 January 2025.

TAYLOR MADE DREAMS

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 APRIL 2024

	Notes	Designated funds	Unrestricted Funds	Restricted funds	Total 2024	Total 2023
Income from:			£	£	£	£
Donations and grants	4	-	450,606	25,000	475,606	238,458
Financial activities - interest		-	473	-	473	937
Total income		-	451,079	-	476,079	239,395
Expenditure on:						
<i>Raising funds:</i>						
Fundraising		-	61,077	-	61,077	21,528
<i>Charitable activities</i>						
Charitable Projects		-	329,597	32,000	361,597	22,382
Total expenditure	5	-	390,674	32,000	422,674	243,910
Net movement in funds		-	60,405	(7,000)	53,405	(4,515)
Transfer of funds	13	(170,000)	170,000	-	-	-
Total movement of funds		(170,000)	230,405	(7,000)	53,405	(4,515)
Reconciliation of funds						
Total funds brought forward		170,000	222,898	7,000	399,898	404,413
Total funds carried forward	15	-	453,303	-	453,303	399,898

There are no recognised gains or losses other than those reported on the Statement of Financial Activities. All activities are classed as continuing.

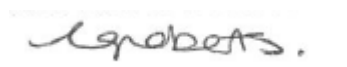
TAYLOR MADE DREAMS

BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		77,421		11,220
Current assets					
Debtors	10	6,295		2,644	
Cash at bank and in hand		375,532		387,594	
		381,827		390,238	
Creditors: amounts falling due within one year	11	(5,945)		(1,560)	
Net current assets			375,882		388,678
Total assets less current liabilities			453,303		399,898
Net assets			453,303		399,898
The funds of the charity	15				
Unrestricted funds	14	453,303		222,898	
Designated funds	13	-		170,000	
Restricted funds	12	-		7,000	
		453,303		399,898	

The accounts were approved by the Board on: 9/1/2025



Kathleen Roberts
Trustee (Chair)

TAYLOR MADE DREAMS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Charities Act 2011.

Taylor Made Dreams meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Taylor Made Dreams' ability to continue as a going concern.

The functional currency of the charity is pounds sterling. Items are rounded to the nearest pound.

1.2 Cash Flow Statement

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

1.3 Income

Donations and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Grants are credited to the Statement of Financial Activities in the year in which they are receivable unless a grant is subject to donor imposed conditions that specify the time period in which the expenditure of the resources can take place; in which case they are deferred.

1.4 Expenditure

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item of expense to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs (included within support costs) include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity. These are now included as support costs.

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned based on estimated usage as a proportion of directly attributable expenditure.

TAYLOR MADE DREAMS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting Policies (continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are capitalised at cost and depreciated over their estimated useful economic life on a straight line basis as follows:

Asset category	Annual rate
Fixtures & Fittings	25%
Motor vehicles	20%
Office Equipment	10%
Computer Equipment	50%

1.6 Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees and which have not been designated for other purposes.

Designated funds – these funds are unrestricted funds which have been designated towards a specific purpose by trustees.

Restricted funds - these are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.7 Taxation

As a charity, Taylor Made Dreams is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

1.10 Estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

TAYLOR MADE DREAMS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

2 Trustee remuneration

All the trustees donate their time spent running the charity on a voluntary basis and do not receive any remuneration for their work as trustees.

3 Comparative funds – Statement of Financial Activities for the period ended 30 April 2023

	Designated funds	Unrestricted funds	Restricted funds	Total 2023
Income from:				
Donations and grants	-	198,763	39,695	238,458
Financial activities	-	937	-	937
Total income	-	199,700	39,695	239,395
Expenditure on:				
<i>Raising funds:</i>				
Fundraising	-	21,528	-	21,528
<i>Charitable activities:</i>				
Charitable Projects	-	182,687	39,695	222,382
Total expenditure:	-	204,215	39,695	243,910
Net movement in funds	-	(4,515)	-	(4,515)
Reconciliation of funds				
Total funds brought forward	170,000	227,413	7,000	404,413
Total funds carried forward	170,000	222,898	7,000	399,898

4 Income from donations and grants

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and gifts	382,807	-	382,807	181,039
Grants	67,799	25,000	92,799	57,419
	450,606	25,000	475,606	238,458

TAYLOR MADE DREAMS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

5 Expenditure

	Staff costs	Depreciation	Other costs	Total	Total
				2024	2023
	£	£	£	£	£
Raising funds					
Fundraising	-	-	61,077	61,077	21,528
Charitable activities					
Charitable Projects	80,828	10,867	197,987	289,682	175,550
Support costs (see note 6)	43,523	-	28,392	71,915	46,832
Total	124,351	10,867	287,456	422,674	243,910

6 Support costs

	2024	2023
	£	£
Staff costs	43,523	27,278
Governance costs (independent examination)	7,815	5,309
Rent	7,847	4,347
Other	12,730	9,898
	71,915	46,832

7 Employees

Number of employees

The charity employed four employees during the year (2023: 4).

Employment costs

	2024	2023
	£	£
Wages and salaries	115,912	71,523
Social security costs	5,761	2,371
Pension contributions	2,678	4,042
	124,351	77,936

There were no employees whose annual emoluments were £60,000 or more (2023: none).

The key management personnel of the charity comprise the trustees and the Chief Executive. The total employee benefits of key management personnel of the charity during the year were £56,509 (2023: £54,529).

TAYLOR MADE DREAMS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

8 Trustees

During the year no trustees were reimbursed any expenditure (2023: none).

9 Tangible fixed assets

	Fixtures & Fittings	Motor vehicles	Office Equipment	Computer Equipment	Total
	£	£	£	£	£
Cost					
At 1 May 2023	788	18,195	11,828	2,166	32,977
Additions	-	75,956	-	1,112	77,068
As at 30 April 2024	788	94,151	11,828	3,278	110,045
Depreciation					
At 1 May 2023	788	18,195	1,018	1,756	21,757
Charge for the year	-	8,861	1,168	838	10,867
At 30 April 2024	788	27,056	2,186	2,594	32,624
Net book value					
At 30 April 2024	-	67,095	9,642	684	77,421
At 30 April 2023	-	-	10,810	410	11,220

10 Debtors

	2024	2023
	£	£
Other debtors	-	1,517
Prepayments	6,295	1,127
	6,295	2,644

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,740	1,560
Trade creditors	4,205	-
	5,945	1,560

TAYLOR MADE DREAMS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

12 Restricted funds

	Balance at 1 May 2023	Incoming resources	Resources expended	Transfers between funds	Balance at 30 April 2024
	£	£	£	£	£
COVID-19 Fund	7,000	-	(7,000)	-	-
Rank Foundation Fund	-	25,000	(25,000)	-	-
	<u>7,000</u>	<u>25,000</u>	<u>(32,000)</u>	<u>-</u>	<u>-</u>

COVID-19 Fund - relates to income received specifically to fund Covid-19 support (including food hygiene packs).

Rank Foundation Fund - represents a grant received specifically to fund professional services and fundraiser salary.

13 Designated funds

	Balance at 1 May 2023	Incoming resources	Resources expended	Transfers between funds	Balance at 30 April 2024
	£	£	£	£	£
Taylor Made Dreams Centre	170,000	-	-	(170,000)	-
	<u>170,000</u>	<u>-</u>	<u>-</u>	<u>(170,000)</u>	<u>-</u>

Included in designated funds is £170,000 for the future purchase of a leasehold property (the Taylor Made Dreams Centre) to support the future vision of the charity. However the trustees have agreed that this centre is no longer in the interest of the charity so have transferred the amount to general funds.

14 Designated funds

	Balance at 1 May 2023	Incoming resources	Resources expended	Transfers between funds	Balance at 30 April 2024
	£	£	£	£	£
General Funds	222,898	451,079	(390,674)	170,000	453,303
	<u>222,898</u>	<u>451,079</u>	<u>(390,674)</u>	<u>170,000</u>	<u>453,303</u>

TAYLOR MADE DREAMS

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

15 Analysis of net assets between funds	Designated funds	Unrestricted funds	Restricted funds	Total
	£	£	£	£
Fund balances at 30 April 2024 are represented by:-				
Fixed Assets	-	77,421	-	77,421
Current assets	-	381,827	-	381,827
Creditors: amounts falling due within one year	-	(5,945)	-	(5,945)
	<hr/>	<hr/>	<hr/>	<hr/>
	-	453,303	-	453,303
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 30 April 2023 are represented by:-				
Fixed Assets	-	11,220	-	11,220
Current assets	170,000	213,238	7,000	390,238
Creditors: amounts falling due within one year	-	(1,560)	-	(1,560)
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	170,000	222,898	7,000	399,898
	<hr/>	<hr/>	<hr/>	<hr/>

16 Control

The charity is under the control of the Trustees.

17 Charity information

Taylor Made Dreams is a Charitable Incorporated Organisation registered in England and Wales. The charity's registered number and registered office address can be found on the legal and administrative information page.