

Company registration number: 06461462

Charity registration number: 1158173

# C B F Gymnasiums Ltd

known as

Community Based Fitness Gymnasiums

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2022

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

**C B F Gymnasiums Ltd**  
**known as Community Based Fitness Gymnasiums**

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**C B F Gymnasiums Ltd**

**known as Community Based Fitness Gymnasiums**

**Reference and Administrative Details**

<b>Trustees</b>	Julie Hopcroft
	Rachael Hayward
	Richard McDonald
<b>Senior Management Team</b>	Joanne Dexter
<b>Charity Registration Number</b>	1158173
<b>Company Registration Number</b>	06461462
<b>Registered Office</b>	Mellish Sports Centre
	Kemmel Road
	Bulwell
	Nottingham
<b>Independent Examiner</b>	NG6 9FH
	John O'Brien, employee of
	Community Accounting Plus
	Units 1 & 2 North West
	41 Talbot Street
	Nottingham
	NG1 5GL

**C B F Gymnasiums Ltd**  
**known as Community Based Fitness Gymnasiums**

**Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2022.

**Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Julie Hopcroft
	Rachael Hayward
	Richard McDonald (appointed 7 June 2021)

**Structure, governance and management**

*Nature of governing document*

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 2 January 2008 as amended by special resolution registered at Companies House on 5 August 2014. The company registered as a charity on 8 August 2014.

It is a company limited by guarantee and therefore has no share capital. The liability of each member in the event of winding-up is limited to £10.

*Recruitment and appointment of trustees*

Overall management of the company is the responsibility of the directors who are elected and co-opted under the terms of the memorandum and articles of association. CBF Gymnasiums Ltd are always on the lookout for new members that are able to bring with them skills and experiences to make the Management Committee (MC) much stronger and able to run our organisation in a better way. Day to day project activity is managed and carried out by volunteers and paid staff.

The Board are currently considering taking on one or two additional members. We would recruit by word of mouth, through members and Service Providers.

**Objectives and activities**

*Objects and aims*

The principal objects of the company are:

1. To promote for the benefit of the inhabitants of Nottingham city and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants;
2. The promotion of community participation in healthy recreation by the provision of a community gym and Sports Centre.



**C B F Gymsnasiums Ltd**  
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**Trustees' Report**

***Objectives, strategies and activities***

Our main activities include:

- Personal Training;
- Body Building;
- Fitness training;
- Supporting local clubs (Gymnastics, Trampolining, Taekwondo, Kickboxing);
- Badminton;
- Table Tennis;
- Football (indoor and outdoor pitches);
- Cricket Batting Nets;
- Basket Ball;
- Group Cycling;
- Boot camps, Yoga, Circuit Training, Legs, Bums and Tums;
- Children's Parties & Seasonal Events;
- Multi Sports Camp in the School Holidays;
- 60+ Badminton;
- Zumba Gold (fitness for over 60's);
- Walking Netball, Bowls;
- Free weekly youth sessions for the 13 to 19 year olds.

**Achievements and performance**

**Public benefit**

The centre offers our customers and service providers bigger and better surroundings and activities for all ages. Over the years we are doing a good job and managing to engage in all areas of the community. We currently have 3 board members, 4 members of staff, around 5 volunteers. We go out of our way to encourage those particular young people, who would otherwise not get jobs and get them on programmes, and signpost them help to with CVs and careers advice through our partnership with the Nottingham City Council. We are always working hard to introduce new initiatives to make the project sustainable and have been able to expand and fund other small voluntary sports clubs in the area.

We now have a lease with a subsidy of £20,000 a year from NCC until 2025. This enables a longer term Strategic Plan to be put in place to ensure we have longevity. We have managed to do this with the commitment, expertise and passion of the majority of the board members, staff and volunteers. We have also built a good rapport with our partners including the Local schools Cantrell Primary school, Healthfield primary school, Our Lady's Primary school, Bulwell Forest Bowls club and Bestwood partnership.

## **C B F Gymnasiums Ltd**

**known as Community Based Fitness Gymnasiums**

### **Trustees' Report**

Events and Groups supported to date:

- Summer Sports Scheme (178 attendance);
- Our Ladys post covid celebratory event - games and activities, healthy snacks and refreshments;
- Our Ladys sports days x 2;
- Charity Football Event;
- LIFE Birthday celebration event;
- Re naming of the gym to the Richard Mc Donald fitness suite;
- The Bulwell Athletic teams - we now have 9 teams;
  - o Under 7s Saturday and Sunday;
  - o Under 8s Sunday;
  - o Under 9s Saturday;
  - o Under 10s Sunday;
  - o Under 11s Sunday;
  - o Under 12s Saturday (red);
  - o Under 12s Saturday (yellow);
  - o Under 12s Sunday;
- There is also a soccer school on Wednesday and Thursday evenings with around 30 young people participating;
- We are also planning to host the indoor bowls from October this year until spring;
- Mellish also offer exercise classes. We have Group Cycling, Legs, Bums and Tums and Yoga. We are also planning to deliver Zumba gold and chair based exercise;
- Notts County are delivering a funded weight management course from Mellish;
- Mellish is also hosting a Men in mind project.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

At the current time any donations and/or grants are small donations and the decision is based on a majority vote from our Board members. Anyone with a conflict of interest would not be part of the decision and to date there are so few that we base our decisions on how these groups meet with our own Aims and Objectives. This maybe restricted this year due to the financial situation.

#### ***Policy on reserves***

The management committee has taken over a new building, which is bigger and better. Many of the reserves have funded our Capital refurbishment programme. We also fund a number of local football teams and other community events and activities.

As with all new groups/businesses most of our reserves have been utilised to help us through the year. We are continually increasing the number of gym members and service providers. We are always looking at what groups/clubs we can introduce to help create extra revenue. We are currently planning our yearly engagement calendar to look at how we can plan seasonal festive community events and new Partnerships increasing our service to the Community.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

## **C B F Gymnasiums Ltd**

**known as Community Based Fitness Gymnasiums**

### **Trustees' Report**

#### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of C B F Gymnasiums Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 20/10/22 and signed on its behalf by:



Julie Hopcroft  
Trustee

## **C B F Gymnasiums Ltd**

**known as Community Based Fitness Gymnasiums**

### **Independent Examiner's Report to the trustees of C B F Gymnasiums Ltd**

#### **Independent examiner's report to the trustees of C B F Gymnasiums Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 January 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date:.....

**C B F Gymnasiums Ltd**

known as **Community Based Fitness Gymnasiums**

**Statement of Financial Activities for the Year Ended 31 January 2022**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	60,344	-	60,344	104,306
Charitable activities	3	<u>53,073</u>	<u>3,304</u>	<u>56,377</u>	<u>34,300</u>
Total Income		<u>113,417</u>	<u>3,304</u>	<u>116,721</u>	<u>138,606</u>
<b>Expenditure on:</b>					
Charitable activities	5	<u>(127,490)</u>	<u>(15,647)</u>	<u>(143,137)</u>	<u>(106,860)</u>
Total Expenditure		<u>(127,490)</u>	<u>(15,647)</u>	<u>(143,137)</u>	<u>(106,860)</u>
Net (expenditure)/income		<u>(14,073)</u>	<u>(12,343)</u>	<u>(26,416)</u>	<u>31,746</u>
Net movement in funds		(14,073)	(12,343)	(26,416)	31,746
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>40,374</u>	<u>14,057</u>	<u>54,431</u>	<u>22,685</u>
Total funds carried forward	14	<u><u>26,301</u></u>	<u><u>1,714</u></u>	<u><u>28,015</u></u>	<u><u>54,431</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 19 form an integral part of these financial statements.

**C B F Gymnasiums Ltd**

**known as Community Based Fitness Gymnasiums**

**Statement of Financial Activities for the Year Ended 31 January 2022  
(Including Income and Expenditure Account and Statement of Total Recognised Gains  
and Losses)**

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	104,306	-	104,306
Charitable activities	3	19,993	14,307	34,300
Total income		124,299	14,307	138,606
<b>Expenditure on:</b>				
Charitable activities	5	(93,728)	(13,132)	(106,860)
Total expenditure		(93,728)	(13,132)	(106,860)
Net income		30,571	1,175	31,746
Net movement in funds		30,571	1,175	31,746
<b>Reconciliation of funds</b>				
Total funds brought forward		9,803	12,882	22,685
Total funds carried forward	14	40,374	14,057	54,431

The notes on pages 10 to 19 form an integral part of these financial statements.

**C B F Gymnasiums Ltd**  
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**(Registration number: 06461462)**  
**Balance Sheet as at 31 January 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	5,428	1,866
<b>Current assets</b>			
Debtors	10	2,022	2,150
Cash at bank and in hand	11	24,422	59,319
		26,444	61,469
<b>Creditors: Amounts falling due within one year</b>	12	(3,857)	(8,904)
<b>Net current assets</b>		22,587	52,565
<b>Net assets</b>		28,015	54,431
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	14	1,714	14,057
<b>Unrestricted income funds</b>			
Unrestricted funds		26,301	40,374
<b>Total funds</b>	14	28,015	54,431

For the financial year ending 31 January 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 20/10/22 and signed on their behalf by:



Julie Hopcroft  
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

## **C B F Gymnasiums Ltd**

### **known as Community Based Fitness Gymnasiums**

#### **Notes to the Financial Statements for the Year Ended 31 January 2022**

##### **1 Accounting policies**

###### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

###### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

###### **Basis of preparation**

C B F Gymnasiums Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

###### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

###### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

###### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

###### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.



## **C B F Gymnasiums Ltd**

**known as Community Based Fitness Gymnasiums**

### **Notes to the Financial Statements for the Year Ended 31 January 2022**

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Pensions**

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	20.0% on a straight line basis
IT equipment	33.3% on a straight line basis

## **C B F Gymnasiums Ltd**

### **known as Community Based Fitness Gymnasiums**

#### **Notes to the Financial Statements for the Year Ended 31 January 2022**

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

##### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**C B F Gymnasiums Ltd**

**known as Community Based Fitness Gymnasiums**

**Notes to the Financial Statements for the Year Ended 31 January 2022**

**2 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Donations and legacies;			
Donations from companies, trusts and similar proceeds	500	500	-
Grants, including capital grants;			
Government grants	49,838	49,838	79,306
Grants from other charities	10,006	10,006	25,000
	<u>60,344</u>	<u>60,344</u>	<u>104,306</u>

**3 Income from charitable activities**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Grants & donations	-	3,304	3,304	14,307
Sales & fees	9,602	-	9,602	3,810
Membership	6,018	-	6,018	2,494
Rental income	35,424	-	35,424	10,560
Events	-	-	-	450
Sundry income	2,029	-	2,029	2,679
	<u>53,073</u>	<u>3,304</u>	<u>56,377</u>	<u>34,300</u>

**4 Grants & donations**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total £</b>
TK Maxx	500	-	500
Sundry donations	6	-	6
Nottingham City Council	46,000	1,000	47,000
HMRC	3,838	-	3,838
Castle Cavendish	5,000	-	5,000
Bestwood Partnership	5,000	2,304	7,304
	<u>60,344</u>	<u>3,304</u>	<u>63,648</u>

# C B F Gymsnasiums Ltd

known as Community Based Fitness Gymsnasiums

## Notes to the Financial Statements for the Year Ended 31 January 2022

### 5 Expenditure on charitable activities

	Unrestricted		Total	Total
	General	Restricted	2022	2021
	£	£	£	£
Telephone, internet & postage	1,466	25	1,491	-
Bank charges	-	-	-	918
Cleaning	2,736	232	2,968	1,192
Depreciation	3,093	-	3,093	2,214
First aid	19	-	19	-
Donations	-	200	200	-
Equipment, repairs & renewals	16,627	480	17,107	3,036
Grant repayment	-	4,307	4,307	-
Events expenditure	102	972	1,074	-
Travel	46	-	46	-
Gym & class instruction	649	-	649	425
I T	1,446	-	1,446	4,299
Hospitality & refreshments	296	191	487	-
Printing, photocopying & stationery	190	60	250	-
Insurance	3,092	-	3,092	594
Legal & professional	4,358	-	4,358	2,106
Licence fees	317	-	317	241
Marketing & publicity	132	-	132	-
Premises maintenance	6,732	-	6,732	5,522
Purchases for resale	477	90	567	599
Recruitment	163	-	163	-
Sundry expenditure	449	-	449	86
Training	2,347	-	2,347	-
Utilities	17,430	-	17,430	15,372
Volunteers	65	43	108	-
Wages, NI & pensions	65,258	9,047	74,305	70,256
	<u>127,490</u>	<u>15,647</u>	<u>143,137</u>	<u>106,860</u>

### 6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022	2021
	£	£
Depreciation of fixed assets	<u>3,093</u>	<u>2,214</u>

## **C B F Gymnasiums Ltd**

### **known as Community Based Fitness Gymnasiums**

#### **Notes to the Financial Statements for the Year Ended 31 January 2022**

##### **7 Fees payable to independent examiner**

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Independent examination	690	690
Other financial services	2,027	955
	<u>2,717</u>	<u>1,645</u>

##### **8 Staff costs**

The aggregate payroll costs were as follows:

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	71,774	65,619
Social security costs	1,104	3,026
Pension costs	<u>1,427</u>	<u>1,611</u>
	<u>74,305</u>	<u>70,256</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	<b>2022</b> <b>No</b>	<b>2021</b> <b>No</b>
The average number of employees:	<u>5</u>	<u>4</u>

2 (2021 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,427 (2021 - £1,611).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £21,198 (2021 - £16,654).

# C B F Gymsnasiums Ltd

## known as Community Based Fitness Gymsnasiums

### Notes to the Financial Statements for the Year Ended 31 January 2022

#### 9 Tangible fixed assets

	Equipment £	IT Equipment £	Total £
<b>Cost</b>			
At 1 February 2021	39,641	7,571	47,212
Additions	5,856	799	6,655
At 31 January 2022	45,497	8,370	53,867
<b>Depreciation</b>			
At 1 February 2021	37,775	7,571	45,346
Charge for the year	2,827	266	3,093
At 31 January 2022	40,602	7,837	48,439
<b>Net book value</b>			
At 31 January 2022	4,895	533	5,428
At 31 January 2021	1,866	-	1,866

#### 10 Debtors

	2022 £	2021 £
Prepayments	1,885	2,150
Other debtors	137	-
	2,022	2,150

#### 11 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	220	624
Cash at bank	24,202	58,695
	24,422	59,319

#### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,473	7,053
Other taxation and social security	-	947
Other creditors	1,384	904
	3,857	8,904

# C B F Gymsnasiums Ltd

## known as Community Based Fitness Gymsnasiums

### Notes to the Financial Statements for the Year Ended 31 January 2022

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Funds

	Balance at 1 February 2021 £	Incoming resources £	Resources expended £	Balance at 31 January 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	40,374	113,417	(127,490)	26,301
<b>Restricted funds</b>				
Awards for All (Running costs)	9,750	-	(9,750)	-
PCC	4,307	-	(4,307)	-
Holiday Activity Fund	-	3,304	(1,590)	1,714
<b>Total restricted funds</b>	<u>14,057</u>	<u>3,304</u>	<u>(15,647)</u>	<u>1,714</u>
<b>Total funds</b>	<u>54,431</u>	<u>116,721</u>	<u>(143,137)</u>	<u>28,015</u>
	Balance at 1 February 2020 £	Incoming resources £	Resources expended £	Balance at 31 January 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	9,803	124,299	(93,728)	40,374
<b>Restricted</b>				
Awards for All (Running costs)	9,750	-	-	9,750
Ending Gang & Youth Violence (NCC)	3,132	-	(3,132)	-
Sport England	-	10,000	(10,000)	-
PCC	-	4,307	-	4,307
<b>Total restricted funds</b>	<u>12,882</u>	<u>14,307</u>	<u>(13,132)</u>	<u>14,057</u>
<b>Total funds</b>	<u>22,685</u>	<u>138,606</u>	<u>(106,860)</u>	<u>54,431</u>

## **C B F Gymnasiums Ltd**

### **known as Community Based Fitness Gymnasiums**

#### **Notes to the Financial Statements for the Year Ended 31 January 2022**

The specific purposes for which the funds are to be applied are as follows:

Awards for All - A Reaching Communities Grant to be used towards the running of activities at the sports centre.

Holiday Activity fund - Providing young people non-term time activities during school holidays and also providing a healthy lunch.

PCC - A fund to cover the cost of an administrator (this has not been spent and will be returned to PCC Nottinghamshire).

#### **15 Related party transactions**

There were no related party transactions in the year.

#### **16 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### **17 Benefits in kind**

The premises are owned by Nottingham City Council and are on a rent free basis.

#### **18 Analysis of net assets between funds**

	<b>Unrestricted</b>		<b>2022</b>
	<b>General</b>	<b>Restricted</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	5,428	-	5,428
Current assets	24,730	1,714	26,444
Current liabilities	(3,857)	-	(3,857)
Total net assets	<u>26,301</u>	<u>1,714</u>	<u>28,015</u>
	<b>Unrestricted</b>		<b>2021</b>
	<b>General</b>	<b>Restricted</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	1,866	-	1,866
Current assets	47,412	14,057	61,469
Current liabilities	(8,904)	-	(8,904)
Total net assets	<u>40,374</u>	<u>14,057</u>	<u>54,431</u>



**C B F Gymnasiums Ltd**

**known as Community Based Fitness Gymnasiums**

**Notes to the Financial Statements for the Year Ended 31 January 2022**

**19 Charity status**

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

Company registration number: 06461462

Charity registration number: 1158173

# C B F Gymnasiums Ltd

known as

Community Based Fitness Gymnasiums

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2022

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

**C B F Gymnasiums Ltd**  
**known as Community Based Fitness Gymnasiums**

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## **C B F Gymsnasiums Ltd**

**known as Community Based Fitness Gymsnasiums**

### **Reference and Administrative Details**

<b>Trustees</b>	Julie Hopcroft
	Rachael Hayward
	Richard McDonald
<b>Senior Management Team</b>	Joanne Dexter
<b>Charity Registration Number</b>	1158173
<b>Company Registration Number</b>	06461462
<b>Registered Office</b>	Mellish Sports Centre Kemmel Road Bulwell Nottingham NG6 9FH
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

## **C B F Gymnasiums Ltd**

### **known as Community Based Fitness Gymnasiums**

#### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2022.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Julie Hopcroft
	Rachael Hayward
	Richard McDonald (appointed 7 June 2021)

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 2 January 2008 as amended by special resolution registered at Companies House on 5 August 2014. The company registered as a charity on 8 August 2014.

It is a company limited by guarantee and therefore has no share capital. The liability of each member in the event of winding-up is limited to £10.

##### ***Recruitment and appointment of trustees***

Overall management of the company is the responsibility of the directors who are elected and co-opted under the terms of the memorandum and articles of association. CBF Gymnasiums Ltd are always on the lookout for new members that are able to bring with them skills and experiences to make the Management Committee (MC) much stronger and able to run our organisation in a better way. Day to day project activity is managed and carried out by volunteers and paid staff.

The Board are currently considering taking on one or two additional members. We would recruit by word of mouth, through members and Service Providers.

#### **Objectives and activities**

##### ***Objects and aims***

The principal objects of the company are:

1. To promote for the benefit of the inhabitants of Nottingham city and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants;
2. The promotion of community participation in healthy recreation by the provision of a community gym and Sports Centre.

## **C B F Gymnasiums Ltd**

**known as Community Based Fitness Gymnasiums**

### **Trustees' Report**

#### ***Objectives, strategies and activities***

Our main activities include:

- Personal Training;
- Body Building;
- Fitness training;
- Supporting local clubs (Gymnastics, Trampolining, Taekwondo, Kickboxing);
- Badminton;
- Table Tennis;
- Football (indoor and outdoor pitches);
- Cricket Batting Nets;
- Basket Ball;
- Group Cycling;
- Boot camps, Yoga, Circuit Training, Legs, Bums and Tums;
- Children's Parties & Seasonal Events;
- Multi Sports Camp in the School Holidays;
- 60+ Badminton;
- Zumba Gold (fitness for over 60's);
- Walking Netball, Bowls;
- Free weekly youth sessions for the 13 to 19 year olds.

#### **Achievements and performance**

##### **Public benefit**

The centre offers our customers and service providers bigger and better surroundings and activities for all ages. Over the years we are doing a good job and managing to engage in all areas of the community. We currently have 3 board members, 4 members of staff, around 5 volunteers. We go out of our way to encourage those particular young people, who would otherwise not get jobs and get them on programmes, and signpost them help to with CVs and careers advice through our partnership with the Nottingham City Council. We are always working hard to introduce new initiatives to make the project sustainable and have been able to expand and fund other small voluntary sports clubs in the area.

We now have a lease with a subsidy of £20,000 a year from NCC until 2025. This enables a longer term Strategic Plan to be put in place to ensure we have longevity. We have managed to do this with the commitment, expertise and passion of the majority of the board members, staff and volunteers. We have also built a good rapport with our partners including the Local schools Cantrell Primary school, Healthfield primary school, Our Lady's Primary school, Bulwell Forest Bowls club and Bestwood partnership.

## **C B F Gymnasiums Ltd**

### **known as Community Based Fitness Gymnasiums**

#### **Trustees' Report**

Events and Groups supported to date:

- Summer Sports Scheme (178 attendance);
- Our Ladys post covid celebratory event - games and activities, healthy snacks and refreshments;
- Our Ladys sports days x 2;
- Charity Football Event;
- LIFE Birthday celebration event;
- Re naming of the gym to the Richard Mc Donald fitness suite;
- The Bulwell Athletic teams - we now have 9 teams;
  - o Under 7s Saturday and Sunday;
  - o Under 8s Sunday;
  - o Under 9s Saturday;
  - o Under 10s Sunday;
  - o Under 11s Sunday;
  - o Under 12s Saturday (red);
  - o Under 12s Saturday (yellow);
  - o Under 12s Sunday;
- There is also a soccer school on Wednesday and Thursday evenings with around 30 young people participating;
- We are also planning to host the indoor bowls from October this year until spring;
- Mellish also offer exercise classes. We have Group Cycling, Legs, Bums and Tums and Yoga. We are also planning to deliver Zumba gold and chair based exercise;
- Notts County are delivering a funded weight management course from Mellish;
- Mellish is also hosting a Men in mind project.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

At the current time any donations and/or grants are small donations and the decision is based on a majority vote from our Board members. Anyone with a conflict of interest would not be part of the decision and to date there are so few that we base our decisions on how these groups meet with our own Aims and Objectives. This maybe restricted this year due to the financial situation.

#### **Policy on reserves**

The management committee has taken over a new building, which is bigger and better. Many of the reserves have funded our Capital refurbishment programme. We also fund a number of local football teams and other community events and activities.

As with all new groups/businesses most of our reserves have been utilised to help us through the year. We are continually increasing the number of gym members and service providers. We are always looking at what groups/clubs we can introduce to help create extra revenue. We are currently planning our yearly engagement calendar to look at how we can plan seasonal festive community events and new Partnerships increasing our service to the Community.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

## **C B F Gymnasiums Ltd**

**known as Community Based Fitness Gymnasiums**

### **Trustees' Report**

#### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of C B F Gymnasiums Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Julie Hopcroft  
Trustee



## **C B F Gymnasiums Ltd**

**known as Community Based Fitness Gymnasiums**

### **Independent Examiner's Report to the trustees of C B F Gymnasiums Ltd**

#### **Independent examiner's report to the trustees of C B F Gymnasiums Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 January 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date:.....

# C B F Gymnasiums Ltd

known as Community Based Fitness Gymnasiums

## Statement of Financial Activities for the Year Ended 31 January 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	60,344	-	60,344	104,306
Charitable activities	3	53,073	3,304	56,377	34,300
Total Income		113,417	3,304	116,721	138,606
<b>Expenditure on:</b>					
Charitable activities	5	(127,490)	(15,647)	(143,137)	(106,860)
Total Expenditure		(127,490)	(15,647)	(143,137)	(106,860)
Net (expenditure)/income		(14,073)	(12,343)	(26,416)	31,746
Net movement in funds		(14,073)	(12,343)	(26,416)	31,746
<b>Reconciliation of funds</b>					
Total funds brought forward		40,374	14,057	54,431	22,685
Total funds carried forward	14	26,301	1,714	28,015	54,431

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 19 form an integral part of these financial statements.

**C B F Gymnasiums Ltd**

**known as Community Based Fitness Gymnasiums**

**Statement of Financial Activities for the Year Ended 31 January 2022**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	104,306	-	104,306
Charitable activities	3	19,993	14,307	34,300
Total income		124,299	14,307	138,606
<b>Expenditure on:</b>				
Charitable activities	5	(93,728)	(13,132)	(106,860)
Total expenditure		(93,728)	(13,132)	(106,860)
Net income		30,571	1,175	31,746
Net movement in funds		30,571	1,175	31,746
<b>Reconciliation of funds</b>				
Total funds brought forward		9,803	12,882	22,685
Total funds carried forward	14	40,374	14,057	54,431

The notes on pages 10 to 19 form an integral part of these financial statements.

# C B F Gymnasiums Ltd

known as Community Based Fitness Gymnasiums

(Registration number: 06461462)  
Balance Sheet as at 31 January 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	5,428	1,866
<b>Current assets</b>			
Debtors	10	2,022	2,150
Cash at bank and in hand	11	24,422	59,319
		26,444	61,469
<b>Creditors: Amounts falling due within one year</b>	12	(3,857)	(8,904)
<b>Net current assets</b>		22,587	52,565
<b>Net assets</b>		28,015	54,431
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	14	1,714	14,057
<b>Unrestricted income funds</b>			
Unrestricted funds		26,301	40,374
<b>Total funds</b>	14	28,015	54,431

For the financial year ending 31 January 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Julie Hopcroft  
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

## **C B F Gymnasiums Ltd**

### **known as Community Based Fitness Gymnasiums**

#### **Notes to the Financial Statements for the Year Ended 31 January 2022**

##### **1 Accounting policies**

###### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

###### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

###### **Basis of preparation**

C B F Gymnasiums Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

###### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

###### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

###### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

###### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **C B F Gymnasiums Ltd**

### **known as Community Based Fitness Gymnasiums**

#### **Notes to the Financial Statements for the Year Ended 31 January 2022**

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### ***Government grants***

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

##### ***Pensions***

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

##### ***Tangible fixed assets***

Individual fixed assets costing £500.00 or more are initially recorded at cost.

##### ***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	20.0% on a straight line basis
IT equipment	33.3% on a straight line basis

## **C B F Gymnasiums Ltd**

### **known as Community Based Fitness Gymnasiums**

#### **Notes to the Financial Statements for the Year Ended 31 January 2022**

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

##### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

# C B F Gymnasiums Ltd

known as Community Based Fitness Gymnasiums

## Notes to the Financial Statements for the Year Ended 31 January 2022

### 2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	500	500	-
Grants, including capital grants;			
Government grants	49,838	49,838	79,306
Grants from other charities	10,006	10,006	25,000
	<u>60,344</u>	<u>60,344</u>	<u>104,306</u>

### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Grants & donations	-	3,304	3,304	14,307
Sales & fees	9,602	-	9,602	3,810
Membership	6,018	-	6,018	2,494
Rental income	35,424	-	35,424	10,560
Events	-	-	-	450
Sundry income	2,029	-	2,029	2,679
	<u>53,073</u>	<u>3,304</u>	<u>56,377</u>	<u>34,300</u>

### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
TK Maxx	500	-	500
Sundry donations	6	-	6
Nottingham City Council	46,000	1,000	47,000
HMRC	3,838	-	3,838
Castle Cavendish	5,000	-	5,000
Bestwood Partnership	5,000	2,304	7,304
	<u>60,344</u>	<u>3,304</u>	<u>63,648</u>



# C B F Gymnasiums Ltd

known as Community Based Fitness Gymnasiums

## Notes to the Financial Statements for the Year Ended 31 January 2022

### 5 Expenditure on charitable activities

	Unrestricted		Total 2022	Total 2021
	General £	Restricted £	£	£
Telephone, internet & postage	1,466	25	1,491	-
Bank charges	-	-	-	918
Cleaning	2,736	232	2,968	1,192
Depreciation	3,093	-	3,093	2,214
First aid	19	-	19	-
Donations	-	200	200	-
Equipment, repairs & renewals	16,627	480	17,107	3,036
Grant repayment	-	4,307	4,307	-
Events expenditure	102	972	1,074	-
Travel	46	-	46	-
Gym & class instruction	649	-	649	425
I T	1,446	-	1,446	4,299
Hospitality & refreshments	296	191	487	-
Printing, photocopying & stationery	190	60	250	-
Insurance	3,092	-	3,092	594
Legal & professional	4,358	-	4,358	2,106
Licence fees	317	-	317	241
Marketing & publicity	132	-	132	-
Premises maintenance	6,732	-	6,732	5,522
Purchases for resale	477	90	567	599
Recruitment	163	-	163	-
Sundry expenditure	449	-	449	86
Training	2,347	-	2,347	-
Utilities	17,430	-	17,430	15,372
Volunteers	65	43	108	-
Wages, NI & pensions	65,258	9,047	74,305	70,256
	<u>127,490</u>	<u>15,647</u>	<u>143,137</u>	<u>106,860</u>

### 6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>3,093</u>	<u>2,214</u>

## **C B F Gymnasiums Ltd**

**known as Community Based Fitness Gymnasiums**

### **Notes to the Financial Statements for the Year Ended 31 January 2022**

#### **7 Fees payable to independent examiner**

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent examination	690	690
Other financial services	2,027	955
	<u>2,717</u>	<u>1,645</u>

#### **8 Staff costs**

The aggregate payroll costs were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	71,774	65,619
Social security costs	1,104	3,026
Pension costs	1,427	1,611
	<u>74,305</u>	<u>70,256</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No</b>	<b>No</b>
The average number of employees:	<u>5</u>	<u>4</u>

2 (2021 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,427 (2021 - £1,611).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £21,198 (2021 - £16,654).

# C B F Gymsnasiums Ltd

known as Community Based Fitness Gymsnasiums

## Notes to the Financial Statements for the Year Ended 31 January 2022

### 9 Tangible fixed assets

	Equipment £	IT Equipment £	Total £
<b>Cost</b>			
At 1 February 2021	39,641	7,571	47,212
Additions	5,856	799	6,655
At 31 January 2022	45,497	8,370	53,867
<b>Depreciation</b>			
At 1 February 2021	37,775	7,571	45,346
Charge for the year	2,827	266	3,093
At 31 January 2022	40,602	7,837	48,439
<b>Net book value</b>			
At 31 January 2022	4,895	533	5,428
At 31 January 2021	1,866	-	1,866

### 10 Debtors

	2022 £	2021 £
Prepayments	1,885	2,150
Other debtors	137	-
	2,022	2,150

### 11 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	220	624
Cash at bank	24,202	58,695
	24,422	59,319

### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,473	7,053
Other taxation and social security	-	947
Other creditors	1,384	904
	3,857	8,904

# C B F Gymnasiums Ltd

known as Community Based Fitness Gymnasiums

## Notes to the Financial Statements for the Year Ended 31 January 2022

### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 14 Funds

	Balance at 1 February 2021 £	Incoming resources £	Resources expended £	Balance at 31 January 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	40,374	113,417	(127,490)	26,301
<b>Restricted funds</b>				
Awards for All (Running costs)	9,750	-	(9,750)	-
PCC	4,307	-	(4,307)	-
Holiday Activity Fund	-	3,304	(1,590)	1,714
<b>Total restricted funds</b>	<u>14,057</u>	<u>3,304</u>	<u>(15,647)</u>	<u>1,714</u>
<b>Total funds</b>	<u>54,431</u>	<u>116,721</u>	<u>(143,137)</u>	<u>28,015</u>
	Balance at 1 February 2020 £	Incoming resources £	Resources expended £	Balance at 31 January 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Fund	9,803	124,299	(93,728)	40,374
<b>Restricted</b>				
Awards for All (Running costs)	9,750	-	-	9,750
Ending Gang & Youth Violence (NCC)	3,132	-	(3,132)	-
Sport England	-	10,000	(10,000)	-
PCC	-	4,307	-	4,307
<b>Total restricted funds</b>	<u>12,882</u>	<u>14,307</u>	<u>(13,132)</u>	<u>14,057</u>
<b>Total funds</b>	<u>22,685</u>	<u>138,606</u>	<u>(106,860)</u>	<u>54,431</u>

## **C B F Gymnasiums Ltd**

### **known as Community Based Fitness Gymnasiums**

#### **Notes to the Financial Statements for the Year Ended 31 January 2022**

The specific purposes for which the funds are to be applied are as follows:

Awards for All - A Reaching Communities Grant to be used towards the running of activities at the sports centre.

Holiday Activity fund - Providing young people non-term time activities during school holidays and also providing a healthy lunch.

PCC - A fund to cover the cost of an administrator (this has not been spent and will be returned to PCC Nottinghamshire).

#### **15 Related party transactions**

There were no related party transactions in the year.

#### **16 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### **17 Benefits in kind**

The premises are owned by Nottingham City Council and are on a rent free basis.

#### **18 Analysis of net assets between funds**

	<b>Unrestricted</b>		<b>2022</b>
	<b>General £</b>	<b>Restricted £</b>	<b>Total funds £</b>
Tangible fixed assets	5,428	-	5,428
Current assets	24,730	1,714	26,444
Current liabilities	(3,857)	-	(3,857)
Total net assets	<u>26,301</u>	<u>1,714</u>	<u>28,015</u>
	<b>Unrestricted</b>		<b>2021</b>
	<b>General £</b>	<b>Restricted £</b>	<b>Total funds £</b>
Tangible fixed assets	1,866	-	1,866
Current assets	47,412	14,057	61,469
Current liabilities	(8,904)	-	(8,904)
Total net assets	<u>40,374</u>	<u>14,057</u>	<u>54,431</u>

**C B F Gymnasiums Ltd**

**known as Community Based Fitness Gymnasiums**

**Notes to the Financial Statements for the Year Ended 31 January 2022**

**19 Charity status**

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

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