

Company registration number: 06461462

Charity registration number: 1158173

C B F Gymnasiums Ltd

known as

Community Based Fitness Gymnasiums

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

C B F Gymnasiums Ltd
known as Community Based Fitness Gymnasiums

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Reference and Administrative Details

Trustees	Julie Hopcroft Rachael Hayward Richard McDonald
Senior Management Team	Joanne Dexter
Principal Office	Mellish Sports Centre Kemmel Road Bulwell Nottingham NG6 9FH
Company Registration Number	06461462
Charity Registration Number	1158173
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2021.

Trustees

Julie Hopcroft

Rachael Hayward (appointed 9 December 2020)

Richard McDonald (appointed 7 June 2021)

David Ward (resigned 29 May 2021)

Gary Kirk (resigned 1 August 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 2 January 2008 as amended by special resolution registered at Companies House on 5 August 2014. The company registered as a charity on 8 August 2014.

It is a company limited by guarantee and therefore has no share capital. The liability of each member in the event of winding-up is limited to £10.

Recruitment and appointment of trustees

Overall management of the company is the responsibility of the directors who are elected and co-opted under the terms of the memorandum and articles of association. CBF Gymnasiums Ltd are always on the lookout for new members that are able to bring with them skills and experiences to make the Management Committee (MC) much stronger and able to run our organisation in a better way. Day to day project activity is managed and carried out by volunteers and paid staff.

The Board are currently considering taking on two additional members. We would recruit by word of mouth, through members and Service Providers.

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Trustees' Report

Major risks and management of those risks

Risk of finding further funding

As with most voluntary sector organisations at this time of austerity, finding funding is often quite difficult. We are always looking and applying to alternative funders and we are also working on a new pricing strategy to bridge the gap in income in preparation for when the Council no longer supports the centre in 2025.

Objectives and activities

Objects and aims

The principal objects of the company are:

1. To promote for the benefit of the inhabitants of Nottingham city and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life of the said inhabitants;
2. The promotion of community participation in healthy recreation by the provision of a community gym.

Objectives, strategies and activities

Our main activities include:

- Personal Training;
- Body Building;
- Fitness training;
- Badminton;
- Table Tennis;
- Football (indoor and outdoor pitches);
- Cricket Batting Nets;
- Basket Ball;
- Spinning;
- Boot camps, HIIT & Circuit Training;
- Children's Parties & Seasonal Events;
- Multi Sports Camp in the School Holidays;
- 60+ Badminton;
- Forever Young (fitness for over 60's);
- Walking Netball, Walking Cricket and Arm Chair Based Exercises all for the over 50's;
- Free youth sessions twice a week for the 13 to 19 year olds;
- Adult Learning difficulties group.

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Trustees' Report

Achievements and performance

Public benefit

The centre offers our customers and service providers bigger and better surroundings and activities for all ages. Over the years we are doing a good job and managing to engage in all areas of the community. We currently have 3 board members, Five members of staff, around Fifteen volunteers. We go out of our way to encourage those particular young people, who would otherwise not get jobs and get them on programmes, and find them help with CVs and careers advice through our partnership with Best Direction. We are always working hard to introduce new initiatives to make the project sustainable and have been able to expand and fund other small voluntary sports clubs in the area.

We now have a lease with a subsidy of £20,000 a year from NCC till 2025. This enables a longer term Strategic Plan to be put in place to ensure we have longevity. We have managed to do this with the commitment, expertise and passion of the majority of the board members, staff and volunteers. We have also built a good rapport with our partners including the Local schools Cantrell Primary, Our Lady primary, Bulwell Forest Bowls club and Best Directions.

Events and Groups supported to date:

- Summer Sports Scheme (178 attendance);
- Our Ladys post covid celebratory event - games and activities, healthy snacks and refreshments;
- Our Ladys sports days x 2;
- Charity Football Event;
- LIFE Birthday celebration event;
- Re naming of the gym top the Richard Mc Donald fitness suite;
- The Bulwell Athletic teams - we now have 9 teams;
 - o Under 7s Saturday and Sunday;
 - o Under 8s Sunday;
 - o Under 9s Saturday;
 - o Under 10s Sunday;
 - o Under 11s Sunday;
 - o Under 12s Saturday (red);
 - o Under 12s Saturday (yellow);
 - o Under 12s Sunday;
- There is also a soccer school on Wednesday and Thursday evenings with around 30 young people participating;
- We are also planning to host the indoor bowls from October this year until spring;
- Mellish also offer exercise classes. We have Group Cycling, Legs, Bums and Tums and Yoga. We are also planning to deliver Zumba gold and chair based exercise;
- Notts County are delivering a funded weight management course from Mellish;
- Mellish is also hosting a Men in mind project.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

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Covid-19 Pandemic

Mellish Sports Centre was closed from March 2020 to April 2021 due to Government guidelines.

During this time the team dedicated their time to re-decorating and general housekeeping whilst on full and part furlough. Many projects that were planned for delivery could not take place during this time.

As guideline restrictions were partially lifted we were able to support two educational groups - Helping Kids achieve and LIFE adult learning during our centre closure between March 2020 and April 2021 for approximately 22 hours per week.

Financial review

Policy on reserves

The charity has no specific policy with regard to the level of reserves.

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Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of C B F Gymnasiums Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Julie Hopcroft
Trustee

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

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Independent Examiner's Report to the trustees of C B F Gymnasiums Ltd

Independent examiner's report to the trustees of C B F Gymnasiums Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 January 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

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Statement of Financial Activities for the Year Ended 31 January 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	104,306	-	104,306	32,435
Charitable activities	3	19,993	14,307	34,300	98,268
Total Income		124,299	14,307	138,606	130,703
Expenditure on:					
Charitable activities	5	(93,728)	(13,132)	(106,860)	(126,543)
Total Expenditure		(93,728)	(13,132)	(106,860)	(126,543)
Net income		30,571	1,175	31,746	4,160
Net movement in funds		30,571	1,175	31,746	4,160
Reconciliation of funds					
Total funds brought forward		9,803	12,882	22,685	18,525
Total funds carried forward	16	40,374	14,057	54,431	22,685

All of the charity's activities derive from continuing operations during the above two periods.

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Statement of Financial Activities for the Year Ended 31 January 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	32,435	-	32,435
Charitable activities	3	81,921	16,347	98,268
Total income		114,356	16,347	130,703
Expenditure on:				
Charitable activities	5	(117,598)	(8,945)	(126,543)
Total expenditure		(117,598)	(8,945)	(126,543)
Net (expenditure)/income		(3,242)	7,402	4,160
Net movement in funds		(3,242)	7,402	4,160
Reconciliation of funds				
Total funds brought forward		13,045	5,480	18,525
Total funds carried forward	16	9,803	12,882	22,685

C B F Gymnasiums Ltd

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(Registration number: 06461462)
Balance Sheet as at 31 January 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	1,866	4,080
Current assets			
Debtors	12	2,150	632
Cash at bank and in hand	13	59,319	26,876
		61,469	27,508
Creditors: Amounts falling due within one year	14	(8,904)	(8,903)
Net current assets		52,565	18,605
Net assets		54,431	22,685
Funds of the charity:			
Restricted income funds			
Restricted funds	16	14,057	12,882
Unrestricted income funds			
Unrestricted funds		40,374	9,803
Total funds	16	54,431	22,685

For the financial year ending 31 January 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Julie Hopcroft
Trustee

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Notes to the Financial Statements for the Year Ended 31 January 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

C B F Gymnasiums Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

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Notes to the Financial Statements for the Year Ended 31 January 2021

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20.0% on a straight line basis
IT equipment	33.3% on a straight line basis

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Notes to the Financial Statements for the Year Ended 31 January 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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Notes to the Financial Statements for the Year Ended 31 January 2021

2 Income from donations and legacies

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	-	500
Grants, including capital grants;			
Government grants	79,306	79,306	17,600
Grants from other charities	25,000	25,000	14,335
	<u>104,306</u>	<u>104,306</u>	<u>32,435</u>

3 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	General £	£	£	£
Grants & donations	-	14,307	14,307	16,347
Sales & fees	3,810	-	3,810	19,138
Membership	2,494	-	2,494	18,212
Rental income	10,560	-	10,560	42,941
Events	450	-	450	1,630
Sundry income	2,679	-	2,679	-
	<u>19,993</u>	<u>14,307</u>	<u>34,300</u>	<u>98,268</u>

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Notes to the Financial Statements for the Year Ended 31 January 2021

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Sport England	-	10,000	10,000
PCC Nottinghamshire	-	4,307	4,307
Nottingham City Council	48,108	-	48,108
Job Retention Scheme	31,198	-	31,198
Castle Cavendish	10,000	-	10,000
Bestwood Partnership	10,000	-	10,000
ACAF	5,000	-	5,000
	<u>104,306</u>	<u>14,307</u>	<u>118,613</u>

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Administration expenditure	-	-	-	2,120
Bank charges	918	-	918	965
Cleaning	1,192	-	1,192	1,051
Depreciation	2,214	-	2,214	4,816
First aid	-	-	-	44
Donations	-	-	-	190
Equipment, repairs & renewals	3,036	-	3,036	4,114
Events expenditure	-	-	-	1,190
Gym & class instruction	85	340	425	2,952
I T	4,299	-	4,299	3,355
Insurance	594	-	594	5,264
Legal & professional	2,106	-	2,106	2,762
Licence fees	241	-	241	374
Marketing & publicity	-	-	-	339
Premises maintenance	4,451	1,071	5,522	3,018
Purchases for resale	599	-	599	3,681
Sundry expenditure	86	-	86	-
Training	-	-	-	129
Utilities	15,372	-	15,372	17,036
Wages, NI & pensions	58,535	11,721	70,256	73,143
	<u>93,728</u>	<u>13,132</u>	<u>106,860</u>	<u>126,543</u>

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Notes to the Financial Statements for the Year Ended 31 January 2021

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	<u>2,214</u>	<u>4,816</u>

7 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021	2020
	£	£
Independent examination	690	690
Other financial services	955	1,613
	<u>1,645</u>	<u>2,303</u>

8 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	65,619	70,857
Social security costs	3,026	972
Pension costs	<u>1,611</u>	<u>1,314</u>
	<u>70,256</u>	<u>73,143</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021	2020
	No	No
The average number of employees:	<u>4</u>	<u>6</u>

2 (2020 - 5) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,611 (2020 - £1,314).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £16,654 (2020 - £16,000).

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Notes to the Financial Statements for the Year Ended 31 January 2021

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Equipment £	IT Equipment £	Total £
Cost			
At 1 February 2020	39,641	7,571	47,212
At 31 January 2021	39,641	7,571	47,212
Depreciation			
At 1 February 2020	35,561	7,571	43,132
Charge for the year	2,214	-	2,214
At 31 January 2021	37,775	7,571	45,346
Net book value			
At 31 January 2021	1,866	-	1,866
At 31 January 2020	4,080	-	4,080

12 Debtors

	2021 £	2020 £
Prepayments	2,150	632

13 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	624	194
Cash at bank	58,695	26,682
	59,319	26,876

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Notes to the Financial Statements for the Year Ended 31 January 2021

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	7,053	2,157
Other taxation and social security	947	691
Other creditors	904	6,055
	<u>8,904</u>	<u>8,903</u>

15 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

16 Funds

	Balance at 1 February 2020 £	Incoming resources £	Resources expended £	Balance at 31 January 2021 £
Unrestricted funds				
<i>General</i>				
General Fund	9,803	124,299	(93,728)	40,374
Restricted funds				
Awards for All (Running costs)	9,750	-	-	9,750
Ending Gang & Youth Violence (NCC)	3,132	-	(3,132)	-
Sport England	-	10,000	(10,000)	-
PCC	-	4,307	-	4,307
Total restricted funds	<u>12,882</u>	<u>14,307</u>	<u>(13,132)</u>	<u>14,057</u>
Total funds	<u>22,685</u>	<u>138,606</u>	<u>(106,860)</u>	<u>54,431</u>
	Balance at 1 February 2019 £	Incoming resources £	Resources expended £	Balance at 31 January 2020 £
Unrestricted funds				
<i>General</i>				
General Fund	13,045	114,356	(117,598)	9,803

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Notes to the Financial Statements for the Year Ended 31 January 2021

	Balance at 1 February 2019 £	Incoming resources £	Resources expended £	Balance at 31 January 2020 £
Restricted funds				
Awards for All (Running costs)	5,480	9,750	(5,480)	9,750
Ending Gang & Youth Violence (NCC)	-	6,597	(3,465)	3,132
Total restricted funds	<u>5,480</u>	<u>16,347</u>	<u>(8,945)</u>	<u>12,882</u>
Total funds	<u>18,525</u>	<u>130,703</u>	<u>(126,543)</u>	<u>22,685</u>

The specific purposes for which the funds are to be applied are as follows:

Awards for All - A Reaching Communities Grant to be used towards the running of activities at the sports centre.

The Ending Gang & Youth violence fund - A project to offer activities to give young people confidence to say no to the culture of crime.

Sport England - To cover unavoidable overhead costs incurred over the year.

PCC - A fund to cover the cost of an administrator (this has not been spent and will be returned to PCC Nottinghamshire).

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	2021 Total funds £
Tangible fixed assets	1,866	-	1,866
Current assets	47,412	14,057	61,469
Current liabilities	<u>(8,904)</u>	<u>-</u>	<u>(8,904)</u>
Total net assets	<u>40,374</u>	<u>14,057</u>	<u>54,431</u>
	Unrestricted funds General £	Restricted funds £	2020 Total funds £
Tangible fixed assets	4,080	-	4,080
Current assets	14,626	12,882	27,508
Current liabilities	<u>(8,903)</u>	<u>-</u>	<u>(8,903)</u>
Total net assets	<u>9,803</u>	<u>12,882</u>	<u>22,685</u>

C B F Gymnasiums Ltd

known as Community Based Fitness Gymnasiums

Notes to the Financial Statements for the Year Ended 31 January 2021

18 Benefits in kind

The premises are owned by Nottingham City Council and are on a rent free basis.

19 Related party transactions

There were no related party transactions in the year.