



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st January 2020
Period end date

Period start date To 31st December 2020

Charity name: The Parochial Church Council of the Ecclesiastical Parish of All Saints' Church
Stock Harvard

Charity registration number: 1158160

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Regular public worship open to all. The provision of sacred space for personal prayer and contemplation.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Pastoral work including the sick and bereaved. Teaching Christianity through sermons and small groups. Supporting other charities in the UK through monetary donations.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Carried on with the work as outlined in 'Objectives and Activities' above

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	2020 income £82,949. Expenditure £97,999. Deficit (£15,050).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves held in the Church's bank accounts of £23,366 at 31.12.20
Amount of reserves held	Para 1.22	£23,366
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Act of Parliament
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Church of England
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Elected by those on the electoral role

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Parochial Church Council of the Ecclesiastical Parish of All Saints' Church Stock Harvord
Other name the charity uses	All Saints' Stock
Registered charity number	1158160
Charity's principal address	All Saints' Church Stock Road Stock CM4 9BN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anthony Barker			
2	Pauline Collier	Churchwarden		
3	Rev Dr Stephen Need	Chairperson		
4	Adrian Rilstone			
5	Christopher Finch			
6	Corrinne Duty			
7	David Sainsbury	Treasurer		
8	Margaret King			
9	Sylvia Browning			
10	Gerald Scott			
11	Alma Clements			
12	Martine King			
13	Judith Sabine	Churchwarden		
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

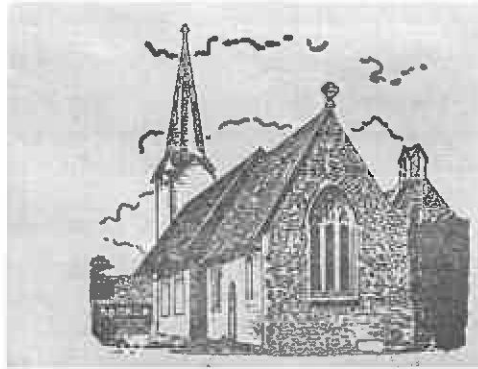
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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	DAVID RICHARD SAINSBURY	
Position (eg Secretary, Chair, etc)	TREASURER	
Date	21/03/22	



All Saints' Church, Stock Harvard

Annual Parish Meeting
and
Annual Parochial Church Meeting

To be held over the **ZOOM** facility
(for details, please contact the PCC Secretary – Gerry Scott)

On Monday 19 April 2021

at 7:30pm

Parochial Church Council of All Saints' Parish Church, Stock Harvard

Agenda for the
Annual Parish Meeting
Monday 19 April 2021 @ 7:30pm

Approval of the minutes of October 14, 2020

Election of Churchwardens

Agenda for the
Annual Parochial Church Meeting
Monday 19 April 2021 @ 7:45pm

Approval of the minutes of October 14, 2020

Electoral Roll Report	Sylvia Finch
PCC Proceedings Report	Gerry Scott
Financial Statement 2020	Richard Sainsbury
Fabric Report	Anthony Barker / Martin King
Servers	Chris Finch
Organist & Choir	Gerry Scott
Rector's Report	
<u>Miscellaneous Reports</u>	
Deanery Synod Representative Report	Pauline Collier
Unity Committee	Pauline Collier
Compass Churches Representative Report	Judith Sabine
Overseas Mission	Julia Seaman
Church / School Links	Pauline Collier

Election of 5 members to the Parochial Church Council
Election of 0 representatives for the Deanery Synod
Election of 0 Representatives for Compass Group
Appointment of Electoral Roll Officer
Appointment of Independent Financial Examiner
Appointment of Safeguarding Officer

Any other business, discussion or questions.

NB After the meeting the members of the new PCC should meet to elect the Vice Chair, Treasurer, Sidespersons (or Assistants to the Churchwardens), Secretary and officers for the coming year and to fix the date of the first meeting.

Parochial Church Council of All Saints' Parish Church, Stock Harvard

(The suggested maximum number of members is 15 (incl Rector & C/W's). This is in accordance with the CofE guidelines and evaluated upon the number of those on the ER)

Chairman	Rector The Revd Dr Stephen Need
Churchwardens	Judith Sabine Pauline Collier
Deanery Synod	Pauline Collier [until 2023]
Elected	Anthony Barker [until 2021] Martin King [until 2021] Michael McGeachie [until 2021] Alma Scott [until 2021] Gerry Scott (Secretary) [until 2021] Corrinne Duty [until 2022] Sophie Porter [until 2022] Adrian Rilstone [until 2022] Richard Sainsbury (Treasurer) [until 2022] Sylvia Finch [until 2023] Chris Finch [until 2023] Jenny Jameson [until 2023] Margaret King [until 2023]
Compass Churches Rep	Judith Sabine [until 2023]
Electoral Roll Officer	Sylvia Finch [until 2023]

Church numbers [Electoral Roll Report]

There were 114 people on the Electoral Roll, of which 61 were resident and 53 not resident within the Parish.

Parochial Church Council of All Saints' Parish Church, Stock Harvard

Review of the Year 2020

The PCC met on 9 occasions last Church year (viz. 20.01.20; 03.03.20; 27.03.20; 15.04.20; 16.04.20; 05.05.20; 10.06.20; 15.09.20; 09.11.20) when the following main topics were discussed: –

Rectory Hall

During this year, the decision was taken by the PCC (in conjunction with the Diocesan Board of Finance) to market the property for sale. Kemsley LLP was appointed as agents and have asked interested parties to tender their bids at a series of auctions held over the winter period. This has culminated in strong interest. At the time of writing (March 2021), it can be reported that we have had 4 offers of purchase with only the latter of those 4 going through the (hopefully) final stages.

Finance

With the Church closed for much of the year, weddings postponed, and the Flower Festival cancelled it was a difficult year for the Church finances. The main shortfalls in income were over £6,000 in open plate collections, just over £7,000 in net wedding and funeral fees, and approximately £3,600 in profit from the Flower Festival. However, because regular members of the congregation maintained or increased their giving, we were able to cover running costs and pay £45,000 in Parish Share to the Diocese.

It was also a year when many PCC members found they had time on their hands and were able to complete several projects that were in the pipeline. New stones were laid in The Garden of Remembrance (£14,570), the renewal of the electrical wiring in the Church was completed (£9,274), the broken fence in the graveyard was replaced (£3,762), and much of the required safety work on trees on the Glebe and in the graveyard was carried out (£4,824). The Friends donated £18,890 to the total expenditure of £32,430 and there was a donation of £6,400, leaving the main unrestricted fund to pay just £7,050. The PCC have also agreed to purchase a hearing/sound system in 2021. The latter will be paid for by a legacy of £5,000 and a donation of £5,000, both of which have already been received.

The Organ

The Organ has settled down now after the restoration in 2019 although changes to the temperature and humidity continue to radically affect the tuning. If and when funds are available, it would benefit from a constant source of heat and humidity control. The Organ Builders have insisted that under no circumstances should warm air heaters be considered in the Church as this would destroy the instrument. During the Coronavirus Pandemic, the Organist has been playing the instrument on occasions to help ensure that it does not 'seize up'.

Glebe

We continue to explore and investigate possible improvements to the use of this during inclement weather.

Flower Festival 2020

Sadly, this event did not take place during 2020. When the lockdown came into force, the June event was cancelled and re-arranged for the last weekend in September 2020; this date was then cancelled.

Garden of Remembrance

Quotes were obtained regarding the restoration of this area. The 'Friends' of All Saints' indicated that they were willing to make a sizeable contribution. We agreed to use reconstituted stone, as this was more within budget without being detrimental to the aesthetics. At the time of compiling this report the project has been completed to a high standard.

Church History

The current booklet is being updated and should be available soon.

Parochial Church Council of All Saints' Parish Church, Stock Harvard

Chelmsford Deanery

Pauline Collier was appointed as the All Saints' Church representative to the Chelmsford Deanery Synod at our ACPM in October 2020. Chris and Sylvia Finch, who have been our representatives for a number of years relinquished their responsibilities at the said meeting. We thank them for all the work they have done during their time in representing All Saints' Church.

During 2020 the Deaneries of North Chelmsford and South Chelmsford merged to become the Deanery of Chelmsford. The Bishop's Order for the newly constituted Deanery of Chelmsford came into being on the 1st December 2020. Prior to the amalgamation, much discussion had taken place regarding the appointment of a new Bishop for the Diocese, the re-arranging of MMUs and the allocation of clergy. At the December meeting a presentation was given stating the aim of the Church of England to be carbon neutral by the year 2030. The Rev. James Gilder, who at one time was the Diocesan Environmental Affairs Officer and is now a curate in Chelmsford, has been seconded to work on the project with clergy and parishes.

Unity Committee - The Three Churches in Stock

The Three Churches had one joint event during 2020 and that was the Unity Service on Sunday 26th January in the Village Hall. During December, posters sponsored by the churches were displayed at various points throughout the village giving the good news of Christmas.

Church/School Links

Our links with Stock Church of England Primary School have been very limited during 2020. We have kept in contact with the school via phone calls and the occasional visit to meet with the Head Teacher. Fr. Stephen, Judith Sabine and Rachel Hill have attended Governors' Meetings via Zoom. Judith and Rachel are governors representing All Saints' Church.

Data Protection Act

We are confident that this has now been fully implemented in the Church after considerable and ongoing effort by Mrs Sylvia Finch.

Electoral Roll

Again, thanks to Mrs Sylvia Finch this continues to be maintained and currently stands at 114 people on the Electoral Roll, of which 61 were resident and 53 not resident within the Parish.

Sound System and Hearing Loop

Some £10,000 has been donated anonymously. This project is expected to be finalised in the Spring of 2021.

Order of Mass booklets

These are being prepared.

Disabled slope into Vestry

A slope has been erected to facilitate disabled access. Thanks are extended to Martin King, Tony Barker and David Harris for undertaking this project.

Graveyard Trees

The storms and strong winds continue to cause damage. A structured approach to the felling and pruning of trees has been undertaken and thanks are expressed to Martin King and Pauline Collier for their considerable time and efforts in achieving this.

Parochial Church Council of All Saints' Parish Church, Stock Harvard

Organist & Wedding Fees

These were reviewed and implemented w.i.f January 2020.

Fire Extinguishers

Following the theft of some of these, urgent replacement was implemented.

Passiontide Booklets

These booklets cover the intricate Masses and Services on Palm Sunday; Maundy Thursday; Good Friday and Holy Saturday. They have now been updated and will be in use this year. The Congregation are urged not to keep them as mementos – the reprinting costs are very high.

Study Leave

The Rector was granted study leave from the beginning of September 2020 until the end of November 2020. Again, at the time of compiling this report, this study leave had to be postponed due to the Coronavirus Pandemic.

Neighbourhood dispute and car parking

This was discussed at length on several occasions. Congregation are being encouraged to 'park sensibly' and not to cause distress to our neighbours.

Women Priests

Fr.Stephen explained the current legal position following the ordination of Women Bishops (as set out by the House of Bishops). The old situation, which came into force some 26 years ago has now been dissolved and we as a Church must decide which course we now wished to follow. Thoughts (by way of more clarity) were directed to a workshop, perhaps including the Right Reverend Norman Banks (Suffragan Bishop of Richborough) and also Anne Gray (Barrister and Projects officer of the council of Bishops) and others.

Coronavirus arrangements

Due to the pandemic, it was decided that with immediate effect (03.03.20), 'host dipping' would not be permitted at Communion and the practice of hand shaking will cease. Shortly after this date, in mid-March, the Church was closed for the remainder of the year.

Secretary

Gerald Scott

Parochial Church Council of All Saints' Parish Church, Stock Harvard

Finance Report 2020

The 2020 Statement of Financial Activities shows a net negative movement in funds of £(15,050), made up of an Unrestricted fund deficit of £(2,490), and a Restricted Fund deficit of £(12,560).

In a year when most services were on Zoom and the Church was mostly closed this is a remarkable financial performance and a clear sign of the commitment and generosity of our regular givers. It was also a year when many PCC members found they had time on their hands and were able to complete a number of projects that were in the pipeline. New stones were laid in The Garden of Remembrance (£14,570), the renewal of the electrical wiring in the Church was completed (£9,274), the broken fence in the graveyard was replaced (£3,762), and much of the required safety work on trees on the Glebe and in the graveyard was carried out (£4,824). The Friends donated £18,890 to the total expenditure of £32,430 and there was a donation of £6,400, leaving the main unrestricted fund to pay just £7,050. There remains a little more work to do on the trees and the PCC have also agreed to purchase a hearing/sound system in 2021. The latter will be paid for by a legacy of £5,000 and a donation of £5,000, both of which have already been received although the donation is shown in these accounts as a creditor to be matched next year with the expenditure.

Running costs were understandably less than in 2019; total unrestricted expenses excluding the Parish Share payment were £27,163 compared with a figure of £38,998 the previous year. However, we were still only able to pay £45,000 to the Diocese compared with £60,000 the year before because of reduced income. The main shortfalls in income were over £6,000 in open plate collections, just over £7,000 in net wedding and funeral fees, and approximately £3,600 in profit from the Flower Festival (£1,049 net income from the Pancake Supper is included in income and of course was not spent on flowers in 2020).

The Rectory Hall was closed for the whole of 2020 and therefore there was no income but we incurred running costs of £2,983 (largely insurance). We also incurred £943 in estate agent fees after our first prospective buyer pulled out (these costs are shown in Other Parish Expenses and not in the running costs).

Cash reserves on unrestricted funds dropped from £13,905 at the end of 2019 to £11,425 at the end of 2020. There was also £14,941 in restricted funds including £10,931 held by The Friends, £631 by the All Saints' Overseas Mission Committee, and £3,379 in the Special Objects Fund.

Over the last two years the PCC has reduced the number of charities which receive a charitable donation and this year just the Stock Church of England School, Tweedy's Charity and the Essex Clergy Charity Corporation were each sent £500. In addition, All Saints' Overseas Mission distributed £1,690 for Christian organisations outside the UK.

Treasurer
Richard Sainsbury

Parochial Church Council of All Saints' Parish Church, Stock Harvard

Independent Examiner's Report to the PCC of All Saints' Parish Church, Stock Harvard

I report on the accounts of the PCC for the year ended 31 December 2020, which are set out on pages 7 to 13.

Respective responsibilities of the PCC and examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act;
- to follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with s. 130 of the Charities 2011 Act; or
- the accounts do not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter John Bentley
10 Myln Meadow Stock
October 2020

Parochial Church Council of All Saints' Parish Church, Stock Harvard

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2020 £	2019 £
INCOMING RESOURCES						
<i>Incoming resources from donors</i>	2(a)	55,541	13,267	-	68,808	67,264
<i>Other voluntary incoming resources</i>	2(b)	8,346	-	-	8,346	800
<i>Incoming resources from operating activities</i>						
- to further the Council's objects	2(c)	4,717	-	-	4,717	12,600
- to generate funds	2(d)	1,049	-	-	1,049	17,595
<i>Income from investments</i>	2(e)	21	8	-	29	46
<i>Income from insurance claims</i>	2(f)	-	-	-	-	-
Total Incoming Resources		69,674	13,275	-	82,949	98,305
<i>Cost of generating funds</i>	3(d)	172	-	-	172	11,734
<i>Grants</i>	3(a)	2,500	540	-	3040	4,000
<i>Activities directly relating to the work of the church</i>	3(b)	69,492	25,295	-	94,787	88,286
<i>Church management and administration</i>	3(c)	-	-	-	-	156
Total resources Used		72,164	25,635	-	97,999	104,176
Rectory Hall write down		-	-	-	-	-
Net Movement In Funds		(2,490)	(12,560)	-	(15,050)	(5,871)
Balances Brought Forward at 1st January		13,905	27,511	-	41,416	41,416
Balances Carried Forward at 31st December		11,415	14,951	-	26,366	41,416

Parochial Church Council of All Saints' Parish Church, Stock Harvard

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	5	0	0
		0	0
CURRENT ASSETS			
Debtors	7	12,587	16,233
Short term deposits		5,498	5,496
Cash at bank and in hand		15,111	22,227
		33,196	43,946
LIABILITIES:			
AMOUNTS FALLING DUE WITHIN ONE YEAR			
Other Creditors		6,830	2,530
NET CURRENT ASSETS		26,366	41,416
NET ASSETS		26,366	41,416
FUNDS	8		
Unrestricted		11,425	13,905
Restricted		14,941	27,511
Endowment		0	0
		26,366	41,416

Approved by the Parochial Church Council on 15th September 2020 and signed on its behalf by:

Father Stephen Need (Chairman)

Stephen W. Need

Gerald Scott (Secretary)

Gerald Scott

The notes on pages 9 to 14 form part of these accounts

Parochial Church Council of All Saints' Parish Church, Stock Harvard

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities Statement of Recommended Practice (SORP).

The financial statements have been prepared under the historical cost convention except for the valuation of freehold land and buildings, which are shown at the 2001 valuation.

Since Total Incoming Resources have exceeded £100,000 the PCC are obliged to prepare "Accrual Accounts". This means that the Accounts include a full Balance Sheet and that the income and expenses of the various funds for which the PCC is responsible are consolidated into one Statement of Financial Activities. (SOFA).

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include the all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its undisputed legal entitlement and the amount due.

Funds raised by the Flower Festival and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable, if any, on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that Award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan quota or Parish Share is accounted for when payable.

Fixed assets

Consecrated land and buildings and movable church furnishings (which are insured for £3,917,498)

Consecrated and beneficed property is excluded from the accounts by s.96 (2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Freehold Land and Buildings (which are insured for £320,000). Legal estate to the Rectory Hall is vested in the Diocesan Board of Finance on behalf of the PCC as a Permanent Endowment. The PCC insures the Rectory Hall at a replacement value of £320,000 as they are acting as custodian for the Diocese, looking after their asset. However, the PCC decided to close the Hall at the end of 2017, lettings stopped, and there will be no future income. As a result it was deemed prudent to fully write off the asset in the balance sheet in 2016 and the net book value now stands in the accounts at £nil.

Other fixtures, fittings and office equipment

Equipment historically used by the PCC is held at a residual value of £0. It and other purchases will be depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £ 1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Parochial Church Council of All Saints' Parish Church, Stock Harvard

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020 (continued)

2	INCOMING RESOURCES	Unrestricted	Restricted	Endowment	Total Funds	
		Funds	Funds	Funds	2020	2019
		£	£	£	£	£
2(a)	<i>Incoming resources from donors</i>					
	Planned giving					
	- Gift Aid Donations	35,640	2,910	-	38,550	37,358
	- Income tax recoverable	11,521	1,057	-	12,578	12,138
	- Other Planned Giving	-	-	-	-	-
	Collections (open plate) at all services	2,122	-	-	2,122	8,565
	Gift Day	4,760	-	-	4,760	3,680
	Sundry donations	1,498	9,300	-	10,798	5,523
		55,541	13,267	-	68,808	67,264
2(b)	<i>Other voluntary incoming resources</i>					
	Grant: All Churches' Trust/Garden of Remembrance	1,800	-	-	1,800	-
	Grant: Listed Places of Worship reclaimed VAT	1,546	-	-	1,546	-
	Legacy	5,000	-	-	5,000	800
		8,346	-	-	8,346	800
2(c)	<i>Incoming resources from operating activities - to further the Council's objects</i>					
	Patronal Supper	-	-	-	-	150
	Bookstall and sundry sales	58	-	-	58	184
	Church Hall lettings etc	-	-	-	-	-
	Fees	4,659	-	-	4,659	12,266
		4,717	-	-	4,717	12,600
2(d)	<i>Incoming resources from operating activities - to generate funds</i>					
	Flower Festival – Pancake Supper only	1,049	-	-	1,049	15,366
	eBay for All Saints	-	-	-	-	-
	Fund raising meal	-	-	-	-	720
	Spring Lunch	-	-	-	-	1,509
		1,049	-	-	1,049	17,595
2(e)	<i>Income from investments</i>					
	Interest received	21	8	-	29	46
2(f)	<i>Income from insurance claims</i>					
	Insurance receipts	-	-	-	-	-
	TOTAL INCOMING RESOURCES	69,674	13,275	-	82,949	98,305

Parochial Church Council of All Saints' Parish Church, Stock Harvard

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020 (continued)

3 RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<u>Total Funds</u>	
				2020 £	2019 £
3(a) Grants - Missionary and charitable giving:					
Church overseas:					
- Missionary societies	-	850	-	850	850
- Relief and development agencies	1,000	(410)	-	590	1,550
Home missions and other Church Societies	1,500	100	-	1,600	1,600
	2,500	540	-	3,040	4,000

The Overseas Mission Committee donated £850 to USPG, £220 to The Convent of the Sacred Passion (Kwa Mkono Polio Hostel), £220 to Let the Children Live, £300 to the Diocesan Fund for the Overseas Clergy, and £100 to The Bethlehem Holy Child Program. Under the auspices of the PCC's 10% charity scheme the following charities each received £500; The Essex Clergy Charity Corporation, The Trustees of Tweedy's Charity, and Stock Church of England School.

3(b) Activities directly relating to the work of the church

Ministry: - Parish Share	45,000	-	-	45,000	60,000
- Ministry expenses	360	-	-	360	4090
- Cost of services	1,268	-	-	1,268	1,513
Church - running expenses	3,863	-	-	3,863	5,505
Church maintenance	2,064	-	-	2,064	983
Church re-wiring	1,546	7,728	-	9,274	3,154
Garden of Remembrance refurbishment	212	14,358	-	14,570	-
Other Parish expenses	1,150	-	-	1,150	90
Salary of the organist	1,533	-	-	1,533	4,540
Fees paid to the Diocese	1,549	-	-	1,549	4,974
Costs of Patronal Supper	-	-	-	-	-
Upkeep of churchyard and glebe	7,964	3,209	-	11,173	3,997
Rectory Hall running costs	2,983	-	-	2,983	3,121
Rectory Hall depreciation	-	-	-	-	-
Outgoings from Special Objects Fund	-	-	-	-	-
	69,492	25,295	-	94,787	88,286

3(c) Church management and administration

Church office & administration	-	-	-	-	156
Equipment depreciation	-	-	-	-	-
	-	-	-	-	156

Parochial Church Council of All Saints' Parish Church, Stock Harvard

Cost of generating funds

3(d)	Costs of Flower Festival	-	-	-	10,699
	Costs of eBay for All Saints	-	-	-	-
	Costs of Pancake Supper	-	-	-	-
	Costs of fund raising lunch	-	-	-	-
	Costs of Spring Lunch	-	-	-	868
	Choral Foundation concert costs	-	-	-	-
	Other costs including envelope schemes.	172	-	172	167
		172	-	172	11,734
TOTAL RESOURCES USED		72,164	25,835	-	97,999
					104,176

4.	STAFF COSTS	2020	2019
		£	£
	Wages and salaries	1,533	5,090

Gerry Scott received an organist salary of £1,533 in the year and there were no temporary organists; Gerry Scott is a member of the PCC. No individual earned £40,000 p.a. or more. Members of the PCC were reimbursed expenses totalling £1,110.17 during the year.

Parochial Church Council of All Saints' Parish Church, Stock Harvard

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020 (continued)

5. FIXED ASSETS FOR USE BY THE PCC - <i>Tangible fixed assets</i>		Freehold land & buildings £	Church Equipment £	Total £
GROSS BOOK VALUE	At 1 January 2020	164,800	2,356	167,156
	Write down	-	-	-
	At 31 December 2020	164,800	2,356	45,204
DEPRECIATION	At 1 January 2020	164,800	2,356	45,204
	Charge for the year	-	-	-
	At 31 December 2020	164,800	2,356	45,204
NET BOOK VALUE	At 31 December 2020	-	-	-
	At 31 December 2019	-	-	-

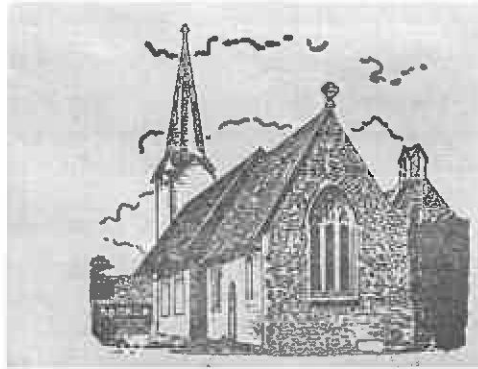
The freehold land and buildings comprise the Rectory Hall. The gross book value has been written down to zero to reflect the fact that the Hall closed in 2017 and there will be no net profit accruing to the PCC in future years from their role in running the Hall as custodian for the Diocese. The gross book value of the sundry equipment at 1 January 2005 was estimated prior to 1997.

6 ANALYSIS OF NET ASSETS BY FUND

6(a) <i>by asset class</i>	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
				2020 £	2019 £
Fixed Assets	-	-	-	-	-
Current Assets	18,245	14,951	-	33,196	43,946
Current Liabilities	(6,830)	-	-	(6,830)	(2,530)
Fund balance	11,415	14,941	-	26,366	41,416
6(b) <i>by fund</i>					
General fund	9,415	3,389*	-	12,804	16,294
Endowment Fund	-	-	-	-	-
Friends of All Saints'	-	10,931	-	10,931	19,716
Upkeep of the Churchyard (Legacy)	-	-	-	-	4,104
Overseas Mission	-	631	-	631	302
Organ Fund (Designated)	2,000	-	-	2,000	1,000
Fund balance	11,415	14,941	-	23,366	41,416

* This represents £3,389 in the Special Objects Fund under the direction of the Rector.

7. DEBTORS	2020 £	2019 £
Income tax recoverable (Gift Aid)	12,587	12,143
Other debtors	-	4,080
	12,587	16,223



All Saints' Church, Stock Harvard

Annual Parish Meeting
and
Annual Parochial Church Meeting

To be held over the **ZOOM** facility
(for details, please contact the PCC Secretary – Gerry Scott)

On Monday 19 April 2021

at 7:30pm

Parochial Church Council of All Saints' Parish Church, Stock Harvard

Agenda for the
Annual Parish Meeting
Monday 19 April 2021 @ 7:30pm

Approval of the minutes of October 14, 2020

Election of Churchwardens

Agenda for the
Annual Parochial Church Meeting
Monday 19 April 2021 @ 7:45pm

Approval of the minutes of October 14, 2020

Electoral Roll Report	Sylvia Finch
PCC Proceedings Report	Gerry Scott
Financial Statement 2020	Richard Sainsbury
Fabric Report	Anthony Barker / Martin King
Servers	Chris Finch
Organist & Choir	Gerry Scott
Rector's Report	
<u>Miscellaneous Reports</u>	
Deanery Synod Representative Report	Pauline Collier
Unity Committee	Pauline Collier
Compass Churches Representative Report	Judith Sabine
Overseas Mission	Julia Seaman
Church / School Links	Pauline Collier

Election of 5 members to the Parochial Church Council
Election of 0 representatives for the Deanery Synod
Election of 0 Representatives for Compass Group
Appointment of Electoral Roll Officer
Appointment of Independent Financial Examiner
Appointment of Safeguarding Officer

Any other business, discussion or questions.

NB After the meeting the members of the new PCC should meet to elect the Vice Chair, Treasurer, Sidespersons (or Assistants to the Churchwardens), Secretary and officers for the coming year and to fix the date of the first meeting.

Parochial Church Council of All Saints' Parish Church, Stock Harvard

(The suggested maximum number of members is 15 (incl Rector & C/W's). This is in accordance with the CofE guidelines and evaluated upon the number of those on the ER)

Chairman	Rector The Revd Dr Stephen Need
Churchwardens	Judith Sabine Pauline Collier
Deanery Synod	Pauline Collier [until 2023]
Elected	Anthony Barker [until 2021] Martin King [until 2021] Michael McGeachie [until 2021] Alma Scott [until 2021] Gerry Scott (Secretary) [until 2021] Corrinne Duty [until 2022] Sophie Porter [until 2022] Adrian Rilstone [until 2022] Richard Sainsbury (Treasurer) [until 2022] Sylvia Finch [until 2023] Chris Finch [until 2023] Jenny Jameson [until 2023] Margaret King [until 2023]
Compass Churches Rep	Judith Sabine [until 2023]
Electoral Roll Officer	Sylvia Finch [until 2023]

Church numbers [Electoral Roll Report]

There were 114 people on the Electoral Roll, of which 61 were resident and 53 not resident within the Parish.

Parochial Church Council of All Saints' Parish Church, Stock Harvard

Review of the Year 2020

The PCC met on 9 occasions last Church year (viz. 20.01.20; 03.03.20; 27.03.20; 15.04.20; 16.04.20; 05.05.20; 10.06.20; 15.09.20; 09.11.20) when the following main topics were discussed: -

Rectory Hall

During this year, the decision was taken by the PCC (in conjunction with the Diocesan Board of Finance) to market the property for sale. Kemsley LLP was appointed as agents and have asked interested parties to tender their bids at a series of auctions held over the winter period. This has culminated in strong interest. At the time of writing (March 2021), it can be reported that we have had 4 offers of purchase with only the latter of those 4 going through the (hopefully) final stages.

Finance

With the Church closed for much of the year, weddings postponed, and the Flower Festival cancelled it was a difficult year for the Church finances. The main shortfalls in income were over £6,000 in open plate collections, just over £7,000 in net wedding and funeral fees, and approximately £3,600 in profit from the Flower Festival. However, because regular members of the congregation maintained or increased their giving, we were able to cover running costs and pay £45,000 in Parish Share to the Diocese.

It was also a year when many PCC members found they had time on their hands and were able to complete several projects that were in the pipeline. New stones were laid in The Garden of Remembrance (£14,570), the renewal of the electrical wiring in the Church was completed (£9,274), the broken fence in the graveyard was replaced (£3,762), and much of the required safety work on trees on the Glebe and in the graveyard was carried out (£4,824). The Friends donated £18,890 to the total expenditure of £32,430 and there was a donation of £6,400, leaving the main unrestricted fund to pay just £7,050. The PCC have also agreed to purchase a hearing/sound system in 2021. The latter will be paid for by a legacy of £5,000 and a donation of £5,000, both of which have already been received.

The Organ

The Organ has settled down now after the restoration in 2019 although changes to the temperature and humidity continue to radically affect the tuning. If and when funds are available, it would benefit from a constant source of heat and humidity control. The Organ Builders have insisted that under no circumstances should warm air heaters be considered in the Church as this would destroy the instrument. During the Coronavirus Pandemic, the Organist has been playing the instrument on occasions to help ensure that it does not 'seize up'.

Glebe

We continue to explore and investigate possible improvements to the use of this during inclement weather.

Flower Festival 2020

Sadly, this event did not take place during 2020. When the lockdown came into force, the June event was cancelled and re-arranged for the last weekend in September 2020; this date was then cancelled.

Garden of Remembrance

Quotes were obtained regarding the restoration of this area. The 'Friends' of All Saints' indicated that they were willing to make a sizeable contribution. We agreed to use reconstituted stone, as this was more within budget without being detrimental to the aesthetics. At the time of compiling this report the project has been completed to a high standard.

Church History

The current booklet is being updated and should be available soon.

Parochial Church Council of All Saints' Parish Church, Stock Harvard

Chelmsford Deanery

Pauline Collier was appointed as the All Saints' Church representative to the Chelmsford Deanery Synod at our ACPM in October 2020. Chris and Sylvia Finch, who have been our representatives for a number of years relinquished their responsibilities at the said meeting. We thank them for all the work they have done during their time in representing All Saints' Church.

During 2020 the Deaneries of North Chelmsford and South Chelmsford merged to become the Deanery of Chelmsford. The Bishop's Order for the newly constituted Deanery of Chelmsford came into being on the 1st December 2020. Prior to the amalgamation, much discussion had taken place regarding the appointment of a new Bishop for the Diocese, the re-arranging of MMUs and the allocation of clergy. At the December meeting a presentation was given stating the aim of the Church of England to be carbon neutral by the year 2030. The Rev. James Gilder, who at one time was the Diocesan Environmental Affairs Officer and is now a curate in Chelmsford, has been seconded to work on the project with clergy and parishes.

Unity Committee - The Three Churches in Stock

The Three Churches had one joint event during 2020 and that was the Unity Service on Sunday 26th January in the Village Hall. During December, posters sponsored by the churches were displayed at various points throughout the village giving the good news of Christmas.

Church/School Links

Our links with Stock Church of England Primary School have been very limited during 2020. We have kept in contact with the school via phone calls and the occasional visit to meet with the Head Teacher. Fr. Stephen, Judith Sabine and Rachel Hill have attended Governors' Meetings via Zoom. Judith and Rachel are governors representing All Saints' Church.

Data Protection Act

We are confident that this has now been fully implemented in the Church after considerable and ongoing effort by Mrs Sylvia Finch.

Electoral Roll

Again, thanks to Mrs Sylvia Finch this continues to be maintained and currently stands at 114 people on the Electoral Roll, of which 61 were resident and 53 not resident within the Parish.

Sound System and Hearing Loop

Some £10,000 has been donated anonymously. This project is expected to be finalised in the Spring of 2021.

Order of Mass booklets

These are being prepared.

Disabled slope into Vestry

A slope has been erected to facilitate disabled access. Thanks are extended to Martin King, Tony Barker and David Harris for undertaking this project.

Graveyard Trees

The storms and strong winds continue to cause damage. A structured approach to the felling and pruning of trees has been undertaken and thanks are expressed to Martin King and Pauline Collier for their considerable time and efforts in achieving this.

Parochial Church Council of All Saints' Parish Church, Stock Harvard

Organist & Wedding Fees

These were reviewed and implemented w.i.f January 2020.

Fire Extinguishers

Following the theft of some of these, urgent replacement was implemented.

Passiontide Booklets

These booklets cover the intricate Masses and Services on Palm Sunday; Maundy Thursday; Good Friday and Holy Saturday. They have now been updated and will be in use this year. The Congregation are urged not to keep them as mementos – the reprinting costs are very high.

Study Leave

The Rector was granted study leave from the beginning of September 2020 until the end of November 2020. Again, at the time of compiling this report, this study leave had to be postponed due to the Coronavirus Pandemic.

Neighbourhood dispute and car parking

This was discussed at length on several occasions. Congregation are being encouraged to 'park sensibly' and not to cause distress to our neighbours.

Women Priests

Fr.Stephen explained the current legal position following the ordination of Women Bishops (as set out by the House of Bishops). The old situation, which came into force some 26 years ago has now been dissolved and we as a Church must decide which course we now wished to follow. Thoughts (by way of more clarity) were directed to a workshop, perhaps including the Right Reverend Norman Banks (Suffragan Bishop of Richborough) and also Anne Gray (Barrister and Projects officer of the council of Bishops) and others.

Coronavirus arrangements

Due to the pandemic, it was decided that with immediate effect (03.03.20), 'host dipping' would not be permitted at Communion and the practice of hand shaking will cease. Shortly after this date, in mid-March, the Church was closed for the remainder of the year.

Secretary

Gerald Scott

Parochial Church Council of All Saints' Parish Church, Stock Harvard

Finance Report 2020

The 2020 Statement of Financial Activities shows a net negative movement in funds of £(15,050), made up of an Unrestricted fund deficit of £(2,490), and a Restricted Fund deficit of £(12,560).

In a year when most services were on Zoom and the Church was mostly closed this is a remarkable financial performance and a clear sign of the commitment and generosity of our regular givers. It was also a year when many PCC members found they had time on their hands and were able to complete a number of projects that were in the pipeline. New stones were laid in The Garden of Remembrance (£14,570), the renewal of the electrical wiring in the Church was completed (£9,274), the broken fence in the graveyard was replaced (£3,762), and much of the required safety work on trees on the Glebe and in the graveyard was carried out (£4,824). The Friends donated £18,890 to the total expenditure of £32,430 and there was a donation of £6,400, leaving the main unrestricted fund to pay just £7,050. There remains a little more work to do on the trees and the PCC have also agreed to purchase a hearing/sound system in 2021. The latter will be paid for by a legacy of £5,000 and a donation of £5,000, both of which have already been received although the donation is shown in these accounts as a creditor to be matched next year with the expenditure.

Running costs were understandably less than in 2019; total unrestricted expenses excluding the Parish Share payment were £27,163 compared with a figure of £38,998 the previous year. However, we were still only able to pay £45,000 to the Diocese compared with £60,000 the year before because of reduced income. The main shortfalls in income were over £6,000 in open plate collections, just over £7,000 in net wedding and funeral fees, and approximately £3,600 in profit from the Flower Festival (£1,049 net income from the Pancake Supper is included in income and of course was not spent on flowers in 2020).

The Rectory Hall was closed for the whole of 2020 and therefore there was no income but we incurred running costs of £2,983 (largely insurance). We also incurred £943 in estate agent fees after our first prospective buyer pulled out (these costs are shown in Other Parish Expenses and not in the running costs).

Cash reserves on unrestricted funds dropped from £13,905 at the end of 2019 to £11,425 at the end of 2020. There was also £14,941 in restricted funds including £10,931 held by The Friends, £631 by the All Saints' Overseas Mission Committee, and £3,379 in the Special Objects Fund.

Over the last two years the PCC has reduced the number of charities which receive a charitable donation and this year just the Stock Church of England School, Tweedy's Charity and the Essex Clergy Charity Corporation were each sent £500. In addition, All Saints' Overseas Mission distributed £1,690 for Christian organisations outside the UK.

Treasurer
Richard Sainsbury

Parochial Church Council of All Saints' Parish Church, Stock Harvard

Independent Examiner's Report to the PCC of All Saints' Parish Church, Stock Harvard

I report on the accounts of the PCC for the year ended 31 December 2020, which are set out on pages 7 to 13.

Respective responsibilities of the PCC and examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act;
- to follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- accounting records were not kept in accordance with s. 130 of the Charities 2011 Act; or
- the accounts do not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Peter John Bentley
10 Myln Meadow Stock
October 2020

Parochial Church Council of All Saints' Parish Church, Stock Harvard

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2020 £	2019 £
INCOMING RESOURCES						
<i>Incoming resources from donors</i>	2(a)	55,541	13,267	-	68,808	67,264
<i>Other voluntary incoming resources</i>	2(b)	8,346	-	-	8,346	800
<i>Incoming resources from operating activities</i>						
- to further the Council's objects	2(c)	4,717	-	-	4,717	12,600
- to generate funds	2(d)	1,049	-	-	1,049	17,595
<i>Income from investments</i>	2(e)	21	8	-	29	46
<i>Income from insurance claims</i>	2(f)	-	-	-	-	-
Total Incoming Resources		69,674	13,275	-	82,949	98,305
<i>Cost of generating funds</i>	3(d)	172	-	-	172	11,734
<i>Grants</i>	3(a)	2,500	540	-	3040	4,000
<i>Activities directly relating to the work of the church</i>	3(b)	69,492	25,295	-	94,787	88,286
<i>Church management and administration</i>	3(c)	-	-	-	-	156
Total resources Used		72,164	25,635	-	97,999	104,176
Rectory Hall write down		-	-	-	-	-
Net Movement In Funds		(2,490)	(12,560)	-	(15,050)	(5,871)
Balances Brought Forward at 1st January		13,905	27,511	-	41,416	41,416
Balances Carried Forward at 31st December		11,415	14,951	-	26,366	41,416

Parochial Church Council of All Saints' Parish Church, Stock Harvard

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	5	0	0
		0	0
CURRENT ASSETS			
Debtors	7	12,587	16,233
Short term deposits		5,498	5,496
Cash at bank and in hand		15,111	22,227
		33,196	43,946
LIABILITIES:			
AMOUNTS FALLING DUE WITHIN ONE YEAR			
Other Creditors		6,830	2,530
NET CURRENT ASSETS		26,366	41,416
NET ASSETS		26,366	41,416
FUNDS	8		
Unrestricted		11,425	13,905
Restricted		14,941	27,511
Endowment		0	0
		26,366	41,416

Approved by the Parochial Church Council on 15th September 2020 and signed on its behalf by:

Father Stephen Need (Chairman)

Stephen W. Need

Gerald Scott (Secretary)

Gerald Scott

The notes on pages 9 to 14 form part of these accounts

Parochial Church Council of All Saints' Parish Church, Stock Harvard

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities Statement of Recommended Practice (SORP).

The financial statements have been prepared under the historical cost convention except for the valuation of freehold land and buildings, which are shown at the 2001 valuation.

Since Total Incoming Resources have exceeded £100,000 the PCC are obliged to prepare "Accrual Accounts". This means that the Accounts include a full Balance Sheet and that the income and expenses of the various funds for which the PCC is responsible are consolidated into one Statement of Financial Activities. (SOFA).

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include the all the transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its undisputed legal entitlement and the amount due.

Funds raised by the Flower Festival and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable, if any, on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that Award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan quota or Parish Share is accounted for when payable.

Fixed assets

Consecrated land and buildings and movable church furnishings (which are insured for £3,917,498)

Consecrated and beneficed property is excluded from the accounts by s.96 (2)(a) of the Charities Act 1993. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Freehold Land and Buildings (which are insured for £320,000). Legal estate to the Rectory Hall is vested in the Diocesan Board of Finance on behalf of the PCC as a Permanent Endowment. The PCC insures the Rectory Hall at a replacement value of £320,000 as they are acting as custodian for the Diocese, looking after their asset. However, the PCC decided to close the Hall at the end of 2017, lettings stopped, and there will be no future income. As a result it was deemed prudent to fully write off the asset in the balance sheet in 2016 and the net book value now stands in the accounts at £nil.

Other fixtures, fittings and office equipment

Equipment historically used by the PCC is held at a residual value of £0. It and other purchases will be depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £ 1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Parochial Church Council of All Saints' Parish Church, Stock Harvard

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020 (continued)

2	INCOMING RESOURCES	Unrestricted	Restricted	Endowment	Total Funds	
		Funds	Funds	Funds	2020	2019
		£	£	£	£	£
2(a)	<i>Incoming resources from donors</i>					
	Planned giving					
	- Gift Aid Donations	35,640	2,910	-	38,550	37,358
	- Income tax recoverable	11,521	1,057	-	12,578	12,138
	- Other Planned Giving	-	-	-	-	-
	Collections (open plate) at all services	2,122	-	-	2,122	8,565
	Gift Day	4,760	-	-	4,760	3,680
	Sundry donations	1,498	9,300	-	10,798	5,523
		55,541	13,267	-	68,808	67,264
2(b)	<i>Other voluntary incoming resources</i>					
	Grant: All Churches' Trust/Garden of Remembrance	1,800	-	-	1,800	-
	Grant: Listed Places of Worship reclaimed VAT	1,546	-	-	1,546	-
	Legacy	5,000	-	-	5,000	800
		8,346	-	-	8,346	800
2(c)	<i>Incoming resources from operating activities - to further the Council's objects</i>					
	Patronal Supper	-	-	-	-	150
	Bookstall and sundry sales	58	-	-	58	184
	Church Hall lettings etc	-	-	-	-	-
	Fees	4,659	-	-	4,659	12,266
		4,717	-	-	4,717	12,600
2(d)	<i>Incoming resources from operating activities - to generate funds</i>					
	Flower Festival – Pancake Supper only	1,049	-	-	1,049	15,366
	eBay for All Saints	-	-	-	-	-
	Fund raising meal	-	-	-	-	720
	Spring Lunch	-	-	-	-	1,509
		1,049	-	-	1,049	17,595
2(e)	<i>Income from investments</i>					
	Interest received	21	8	-	29	46
2(f)	<i>Income from insurance claims</i>					
	Insurance receipts	-	-	-	-	-
	TOTAL INCOMING RESOURCES	69,674	13,275	-	82,949	98,305

Parochial Church Council of All Saints' Parish Church, Stock Harvard

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020 (continued)

3 RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	<u>Total Funds</u>	
				2020 £	2019 £
3(a) Grants - Missionary and charitable giving:					
Church overseas:					
- Missionary societies	-	850	-	850	850
- Relief and development agencies	1,000	(410)	-	590	1,550
Home missions and other Church Societies	1,500	100	-	1,600	1,600
	2,500	540	-	3,040	4,000

The Overseas Mission Committee donated £850 to USPG, £220 to The Convent of the Sacred Passion (Kwa Mkono Polio Hostel), £220 to Let the Children Live, £300 to the Diocesan Fund for the Overseas Clergy, and £100 to The Bethlehem Holy Child Program. Under the auspices of the PCC's 10% charity scheme the following charities each received £500; The Essex Clergy Charity Corporation, The Trustees of Tweedy's Charity, and Stock Church of England School.

3(b) Activities directly relating to the work of the church

Ministry: - Parish Share	45,000	-	-	45,000	60,000
- Ministry expenses	360	-	-	360	4090
- Cost of services	1,268	-	-	1,268	1,513
Church - running expenses	3,863	-	-	3,863	5,505
Church maintenance	2,064	-	-	2,064	983
Church re-wiring	1,546	7,728	-	9,274	3,154
Garden of Remembrance refurbishment	212	14,358	-	14,570	-
Other Parish expenses	1,150	-	-	1,150	90
Salary of the organist	1,533	-	-	1,533	4,540
Fees paid to the Diocese	1,549	-	-	1,549	4,974
Costs of Patronal Supper	-	-	-	-	-
Upkeep of churchyard and glebe	7,964	3,209	-	11,173	3,997
Rectory Hall running costs	2,983	-	-	2,983	3,121
Rectory Hall depreciation	-	-	-	-	-
Outgoings from Special Objects Fund	-	-	-	-	-
	69,492	25,295	-	94,787	88,286

3(c) Church management and administration

Church office & administration	-	-	-	-	156
Equipment depreciation	-	-	-	-	-
	-	-	-	-	156

Parochial Church Council of All Saints' Parish Church, Stock Harvard

Cost of generating funds

3(d)	Costs of Flower Festival	-	-	-	10,699
	Costs of eBay for All Saints	-	-	-	-
	Costs of Pancake Supper	-	-	-	-
	Costs of fund raising lunch	-	-	-	-
	Costs of Spring Lunch	-	-	-	868
	Choral Foundation concert costs	-	-	-	-
	Other costs including envelope schemes.	172	-	172	167
		172	-	172	11,734
TOTAL RESOURCES USED		72,164	25,835	-	97,999
					104,176

4.	STAFF COSTS	2020	2019
		£	£
	Wages and salaries	1,533	5,090

Gerry Scott received an organist salary of £1,533 in the year and there were no temporary organists; Gerry Scott is a member of the PCC. No individual earned £40,000 p.a. or more. Members of the PCC were reimbursed expenses totalling £1,110.17 during the year.

Parochial Church Council of All Saints' Parish Church, Stock Harvard

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020 (continued)

5. FIXED ASSETS FOR USE BY THE PCC - <i>Tangible fixed assets</i>		Freehold land & buildings £	Church Equipment £	Total £
GROSS BOOK VALUE	At 1 January 2020	164,800	2,356	167,156
	Write down	-	-	-
	At 31 December 2020	164,800	2,356	45,204
DEPRECIATION	At 1 January 2020	164,800	2,356	45,204
	Charge for the year	-	-	-
	At 31 December 2020	164,800	2,356	45,204
NET BOOK VALUE	At 31 December 2020	-	-	-
	At 31 December 2019	-	-	-

The freehold land and buildings comprise the Rectory Hall. The gross book value has been written down to zero to reflect the fact that the Hall closed in 2017 and there will be no net profit accruing to the PCC in future years from their role in running the Hall as custodian for the Diocese. The gross book value of the sundry equipment at 1 January 2005 was estimated prior to 1997.

6 ANALYSIS OF NET ASSETS BY FUND

6(a) <i>by asset class</i>	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
				2020 £	2019 £
Fixed Assets	-	-	-	-	-
Current Assets	18,245	14,951	-	33,196	43,946
Current Liabilities	(6,830)	-	-	(6,830)	(2,530)
Fund balance	11,415	14,941	-	26,366	41,416
6(b) <i>by fund</i>					
General fund	9,415	3,389*	-	12,804	16,294
Endowment Fund	-	-	-	-	-
Friends of All Saints'	-	10,931	-	10,931	19,716
Upkeep of the Churchyard (Legacy)	-	-	-	-	4,104
Overseas Mission	-	631	-	631	302
Organ Fund (Designated)	2,000	-	-	2,000	1,000
Fund balance	11,415	14,941	-	23,366	41,416

* This represents £3,389 in the Special Objects Fund under the direction of the Rector.

7. DEBTORS	2020 £	2019 £
Income tax recoverable (Gift Aid)	12,587	12,143
Other debtors	-	4,080
	12,587	16,223