

**Company Registration Number 09155110**

**Charity Registration Number 1158157**

**MALAMUTE MATTERS LIMITED**  
(a company limited by guarantee)

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2021**

Swimming  
against the tide?

We will help you find  
calmer waters



**Baines Jewitt**  
CHARTERED ACCOUNTANTS  
AND BUSINESS ADVISERS

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**MALAMUTE MATTERS LIMITED**  
(a company limited by guarantee)

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FOR THE YEAR ENDED 31 JULY 2021**

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**MALAMUTE MATTERS LIMITED**  
(a company limited by guarantee)

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 JULY 2021**

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The trustees are pleased to present their report, together with the unaudited financial statements of the charitable company (the charity) for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Charity Name:** Malamute Matters Limited

**Company Registration No:** 09155110

**Charity Registration No:** 1158157

**Registered Office:** 4 Nursery Avenue  
Sandiacre  
Nottingham  
NG10 5HG

**Trustees/Directors:** D.M. Fido  
D. Kensey  
K.L. Holding

**Accountants:** Baines Jewitt Limited  
Barrington House  
41-45 Yarm Lane  
Stockton-on-Tees  
TS18 3EA

**Bankers:** Barclays Bank plc  
Market Place  
Town Centre  
Leicester  
Leicestershire  
LE87 2BB

**MALAMUTE MATTERS LIMITED**  
(a company limited by guarantee)

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 JULY 2021**

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## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

Malamute Matters Limited is a company limited by guarantee, governed by a Memorandum and Articles of Association dated 31 July 2014. It was registered with the Charity Commission with effect from 7 August 2014.

### **Recruitment and Appointment of Trustees**

The initial members of the charity were the subscribers to the Memorandum of Association. New members are appointed by the Board.

In relation to the Companies Act 2006, members are also directors of the limited company.

### **Day to Day Management**

The management and administration of the charity is under the control of the trustees who meet as and when required and are also responsible for the day to day operations.

## **OBJECTIVES AND ACTIVITIES**

In accordance with the Articles of Association:

“The charity’s objects are specifically related to the benefit of the public to care for and relieve the suffering of dogs and educate the public in matters pertaining to animal welfare in general and prevention of cruelty and suffering amongst dogs.”

The trustees have complied with their duty to have due regard to public benefit in exercising their powers and in ensuring the delivery of Malamute Matters Limited’s services.

## **ACHIEVEMENTS AND PERFORMANCE**

This year has still been turbulent for charities and fundraising groups due to the lingering pandemic so we have concentrated mainly on online sales and fundraising within our online Malamute Matters Facebook pages, for example by running online quizzes, competitions and auctions.

However, after not being able to attend live dog shows last year, we have managed this year to attend quite a few therefore raising funds and making the public aware of ourselves, thus being able to raise money towards rescuing not one but two dogs from the meat market in China (this will also be ongoing into the next financial year). Our Treasurer, Secretary and numerous volunteers were visited by four contestants from a reality TV show who were attracted by the fact that we not only ran an awareness/fundraising stall but were involved in Temptation Alley and organised an egg and spoon race for dogs and their owners which the contestants were keen to be involved in! (We are going to be on MTV ... this could potentially raise the profile of the charity.)

Overall, we have kept ourselves busy and productive and have been able to financially fund the rescue and treatment of dogs worldwide.

## **FINANCIAL REVIEW AND RESERVES**

As reflected in the Statement of Financial Activities, the charity had net outgoing resources for the year of £997 (2020: net incoming resources of £2,842). The trustees are hopeful that further funding will be available to support the charity’s ongoing projects and are satisfied with the modest level of reserves. An appropriate minimum level of cash-backed unrestricted funds is still to be considered and formally agreed in due course, once the charity’s activities are more established.

**MALAMUTE MATTERS LIMITED**  
(a company limited by guarantee)

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 JULY 2021**

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 23 April 2022  
and signed on their behalf by:

D.M. Fido  
Trustee

**CHARTERED ACCOUNTANT'S REPORT TO THE TRUSTEES OF  
MALAMUTE MATTERS LIMITED  
(A Company Limited by Guarantee)**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Malamute Matters Limited for the year ended 31 July 2021 as set out on pages 5 to 12, from the charitable company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the Board of Directors/Trustees of Malamute Matters Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Malamute Matters Limited and state those matters that we have agreed to state to the Board of Directors/Trustees of Malamute Matters Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Malamute Matters Limited and its Board of Directors/Trustees as a body for our work or for this report.

It is your duty to ensure that Malamute Matters Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Malamute Matters Limited. You consider that Malamute Matters Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Malamute Matters Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*Baines Jewitt*

**Baines Jewitt Limited  
Chartered Accountants  
Barrington House  
41-45 Yarm Lane  
Stockton-on-Tees  
TS18 3EA**

**Dated: 26 April 2022**

**JL/AJD**

**MALAMUTE MATTERS LIMITED**  
(a company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 JULY 2021**

	Note	Unrestricted Funds		Restricted Funds		Total Funds	
		2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£
<b>INCOMING RESOURCES</b>							
<b>Income and Endowments from:</b>							
Donations and legacies	2(a)	14,877	11,687	3,196	599	18,073	12,286
Other trading activities	2(b)	5,778	5,410	-	-	5,778	5,410
Other income		120	-	-	-	120	-
<b>TOTAL INCOMING RESOURCES</b>		<b>20,775</b>	17,097	<b>3,196</b>	599	<b>23,971</b>	17,696
<b>RESOURCES EXPENDED</b>							
<b>Expenditure on:</b>							
Raising funds	3	5,066	2,985	-	-	5,066	2,985
Charitable activities	4	16,706	11,265	3,196	604	19,902	11,869
<b>TOTAL RESOURCES EXPENDED</b>		<b>21,772</b>	14,250	<b>3,196</b>	604	<b>24,968</b>	14,854
<b>Net Incoming/(Outgoing) Resources before Transfers</b>		<b>(997)</b>	2,847	-	(5)	<b>(997)</b>	2,842
<b>Gross Transfers Between Funds</b>		-	-	-	-	-	-
<b>Net Movement in Funds</b>		<b>(997)</b>	2,847	-	(5)	<b>(997)</b>	2,842
<b>Reconciliation of Funds:</b>							
Total funds brought forward		8,927	6,080	-	5	8,927	6,085
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>12&amp;13</b>	<b>7,930</b>	8,927	-	-	<b>7,930</b>	8,927

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

**MALAMUTE MATTERS LIMITED**  
(a company limited by guarantee)  
Company Registration Number 09155110

**BALANCE SHEET**  
**31 JULY 2021**

	Note	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Tangible assets	10		317		373
<b>CURRENT ASSETS</b>					
Stock		6,000		6,079	
Debtors		-		-	
Cash at bank and in hand		3,503		4,239	
		9,503		10,318	
<b>CREDITORS:</b>					
Amounts falling due within one year	11	(1,890)		(1,764)	
<b>NET CURRENT ASSETS</b>			7,613		8,554
<b>NET ASSETS</b>	12 & 13		7,930		8,927
<b>FUNDS</b>					
Unrestricted funds			7,930		8,927
Restricted funds			-		-
<b>TOTAL FUNDS</b>	12 & 13		7,930		8,927

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31 July 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board on 23 April 2022

Signed on behalf of the Board of Directors:

D.M. Fido  
Trustee



**MALAMUTE MATTERS LIMITED**  
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

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**1. ACCOUNTING POLICIES**

**(a) General Information and Basis of Preparation**

Malamute Matters Limited is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activity is to care for and relieve the suffering of dogs and educate the public in matters pertaining to animal welfare in general and prevention of cruelty and suffering amongst dogs.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**(b) Incoming Resources**

Income received by way of grants and donations is included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Income from the sale of goods is included in the Statement of Financial Activities when an order has been placed.

Donated goods for resale are included as incoming resources when they are sold.

**(c) Resources Expended**

Resources expended are recognised in the year in which they are incurred and are shown inclusive of any attributable VAT, which cannot be recovered.

**(d) Donations Payable**

Donations payable are accounted for when the directors have accepted a legal or moral obligation to make a donation.

**(e) Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation and are capitalised if they cost at least £500. Depreciation is provided at the following annual rates so as to write off the cost, less estimated residual value, of fixed assets over their expected useful lives:

Fixtures, fittings and equipment - 15% reducing balance

**MALAMUTE MATTERS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

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**1. ACCOUNTING POLICIES (Continued)**

**(f) Stock**

Stock is valued at the lower of cost and net realisable value after taking into account slow moving items.

**(g) Financial Instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

Financial assets held at amortised cost comprise cash at bank, together with trade and other debtors. Financial liabilities held at amortised cost comprise trade and other creditors.

**(h) Unrestricted and Restricted Funds**

*Unrestricted funds* comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

*Restricted funds* are those donated for a specified purpose as laid down by the donor or as a result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

**2. INCOME FROM CHARITABLE ACTIVITIES**

(a) Donations and Legacies	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Grants and donations	<u>14,877</u>	<u>11,687</u>	<u>3,196</u>	<u>599</u>	<u>18,073</u>	<u>12,286</u>
(b) Other Trading Activities	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Merchandise sales	<u>5,778</u>	<u>5,410</u>	<u>-</u>	<u>-</u>	<u>5,778</u>	<u>5,410</u>

The charity benefits from the involvement and enthusiastic support of its volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

**3. ANALYSIS OF EXPENDITURE ON RAISING FUNDS**

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Cost of goods sold (adjusted for stocks)	<u>5,066</u>	<u>2,985</u>	<u>-</u>	<u>-</u>	<u>5,066</u>	<u>2,985</u>

**MALAMUTE MATTERS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

**4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Donations and gifts - see note 9	10,162	5,255	3,196	604	13,358	5,859
Distribution, postage and stationery	1,798	1,436	-	-	1,798	1,436
Insurance	325	519	-	-	325	519
Competition winnings	307	299	-	-	307	299
Subscriptions	128	402	-	-	128	402
Sundries	690	1,012	-	-	690	1,012
Bank charges	182	250	-	-	182	250
Show costs	472	-	-	-	472	-
Travel expenses	355	58	-	-	355	58
Advertising	305	-	-	-	305	-
Depreciation	56	66	-	-	56	66
Governance costs - see note 5	1,926	1,968	-	-	1,926	1,968
<b>Total Resources Expended</b>	<b>16,706</b>	<b>11,265</b>	<b>3,196</b>	<b>604</b>	<b>19,902</b>	<b>11,869</b>

**5. ANALYSIS OF GOVERNANCE COSTS**

	Total Funds	
	2021	2020
	£	£
Accountancy (including £36 (2020: £204) under-provision re previous year)	1,926	1,968

**6. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR**

	2021	2020
	£	£
This is stated after charging:		
Depreciation	56	66
Accountant's fee	1,890	1,764
- under-provision re previous year	36	204

**7. TRUSTEES REMUNERATION**

Three trustees were reimbursed £877.08 (2020: £447.19) in respect of travel expenses and postage during the year.

Other than the above, no remuneration was paid to any trustee or to any person connected with them.

**8. TAXATION**

HM Revenue & Customs Charities Division have approved the charitable status of Malamute Matters Limited and its income is therefore exempt from tax, under Sections 505 and 506 of the Taxes Act 1988, provided that it is applied for charitable purposes only.

**MALAMUTE MATTERS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

**9. DONATIONS AND GIFTS PAID**

	2021 £
<b>Institutional and Personal Donations</b>	
8 Below Husky Rescue	100
Artics Legacy	100
Arundawn Dog Rescue	100
Ffion Edwards - sponsor	103
Great Bulls of China	6,934
Helping Yorkshire	100
Howls for Help	100
Husky Rescueire	100
Just Giving	100
Kentucky Humane	100
Lisa Marsh - sponsor	125
Niall Leicester	50
Radar Rescue	100
Rescue Dogs Rock	633
Second Chance Rescue Animal Rescue	200
S.H.A.R.E. Rescue	200
Shenandoah Shepherd Rescue	178
Stray Dog Support Inc.	108
Texas Alasan Ma	172
This is Houston	3,110
Tyrone Husky Rescue	100
Wonky Pets Rescue	75
Miscellaneous	285
Ms. Crafty Creatures	185
	<u>13,358</u>

**10. TANGIBLE FIXED ASSETS**

	Fixtures Fittings & Equipment £
<b>Cost</b>	
<b>At 1 August 2020 and 31 July 2021</b>	<b>990</b>
	<u>=====</u>
<b>Accumulated Depreciation</b>	
At 1 August 2020	617
Charge for year	56
	<u>=====</u>
<b>At 31 July 2021</b>	<b>673</b>
	<u>=====</u>
<b>Net Book Value</b>	
At 31 July 2020	373
	<u>=====</u>
<b>At 31 July 2021</b>	<b>317</b>
	<u>=====</u>

**MALAMUTE MATTERS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors and accruals	<b>1,890</b>	1,764
	=====	=====

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds at 31.7.21 £
Tangible fixed assets	317	-	317
Net current assets	7,613	-	7,613
	-----	-----	-----
	<b>7,930</b>	-	<b>7,930</b>
	=====	=====	=====

**13. MOVEMENT IN FUNDS**

	At 01.08.20 £	Income £	Expenditure £	Transfer Between Funds £	At 31.07.21 £
<b>Unrestricted Funds</b>					
General	8,927	20,775	21,772	-	7,930
	=====	=====	=====	=====	=====
<b>Restricted Funds</b>					
Jake	-	10	10	-	-
Riley	-	25	25	-	-
Ethan	-	15	15	-	-
Nala	-	35	35	-	-
Ziva	-	2,183	2,183	-	-
Blaize	-	908	908	-	-
Rex	-	20	20	-	-
	-----	-----	-----	-----	-----
	-	3,196	3,196	-	-
	=====	=====	=====	=====	=====
<b>Total Funds</b>	8,927	23,971	24,968	-	7,930
	=====	=====	=====	=====	=====

**Restricted Funds:**

All of the restricted donations, except for those listed below, were funding towards vet fees.

*Ziva* - sponsorship.

*Blaize* - rescue from Beijing meat market.

**14. CONTROLLING PARTY**

Throughout the year under review the charity was under the control of the Board of Trustees.

**15. RELATED PARTY TRANSACTIONS**

Unrestricted donations received from trustees during the year under review amounted to £1 (2020: £85).

**MALAMUTE MATTERS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

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**16. FINANCIAL INSTRUMENTS**

The carrying amounts of the charity's financial instruments are as follows:

<b>Financial Assets</b>	<b>2021</b>	2020
	£	£
Debt instruments measured at amortised cost:		
- Cash at bank and in hand	<b>3,503</b>	4,239
	<u>=====</u>	<u>=====</u>
<b>Financial Liabilities</b>		
Measured at amortised cost:		
- Accruals and deferred income	<b>1,890</b>	1,764
	<u>=====</u>	<u>=====</u>