

Company registration number: CE001579

Charity registration number: 1158156

Breakeven

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Breakeven

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Breakeven

Reference and Administrative Details

Charity Registration Number 1158156

Company Registration Number CE001579

Registered Office The charity is incorporated in United Kingdom .
22 Kemps
Hurstpierpoint
West Sussex
BN6 9UF

Accountants SRC Advisory Ltd
2ND Floor Stanford Gate
South Road
Brighton
East Sussex
BN1 6SB

Bankers HSBC
50 Church Road
Burgess Hill
West Sussex
RG15 9AE

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and activities for the public benefit

The purposes of the charity is to protect and preserve health and relieve need among people suffering from addictions and addictive behaviors, particularly, but not exclusively gambling and their families and carers by :
a) providing treatment solutions and support b) providing qualified therapy and counselling C) providing ongoing support and programs to those suffering from addiction,

The principal activities of the charity in the period under review were that of the provision of counselling and support services designed to advance and improve the quality of life of individuals and families through the delivery of effective and responsive interventions, therapies and counselling sessions that seek to resolve problems and issues. In addition, the charity provides quality training and guidance to others operating in these areas. Our strategic vision is to build on the past, work in the present and plan for the future.

Achievements, performance and plans for the future

The results for the year and financial position of the charity are as shown in the annexed financial statements. The charity continued to receive grant funding from GamCare, the leading provider of information, advice, support and counselling for the prevention and treatment of problem gambling to deliver services in the East and Southeast of England. In addition the charity has continued to develop the range of counselling and support services it provides, which now includes the EGEH (English gambling education Hub) and the GAP (Gambling Awareness Prevention) projects. During the year the charity also continues work within the criminal Justice system delivering over 400 AQA level 1 accreditations to both prisoners and professionals within the criminal justice system.

The Charity continued to deliver its core program to over 2500 clients this financial year.

During the year the Charity also received an award from HMP Highpoint recognising its outstanding work within the prison community.

Reserves policy and going concern

The Charity is working endlessly to bridge the gap between the spending and receiving of income and have found it difficult due to the nature of its current funding and expenditure, but is continually looking at ways to add to its current reserves, which is minimal at the end of this financial year. In preparing the accounts, the trustees considered that the charity has a reasonable expectation to continue to receive incoming resources, to enable it to continue its operations for the foreseeable future

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Gordon Chapman
	Wayne Keane
	David John Westcott

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Trustees' Report

Structure, governance and management

Nature of governing document

Memorandum of Articles

Recruitment and appointment of trustees

The procedures for the appointment, retirement and removal of trustees are set out in the Constitution. The day-to-day operational aspects of the charity have been delegated to the C.E.O Ian Semal and C.O.O Alex Semel

Arrangements for setting key management personnel remuneration

The trustees, who met at regular intervals to formulate policy and decisions during the year, including the arrangements and criteria for setting the pay and remuneration of the charity's key management personnel Wayne Keane (appt 30/05/2018) G Chapman (appt 24/02/14) D Westcott (appt 22/05/2022)

Organisational structure

The organisation is a CIO registered as a charity on 7th August 2014 The charity is governed by the policies made from time to time by the trustees together with the terms of its Constitution which set out the objects and powers of the charity.

Major risks and management of those risks

Risk Management

The trustees have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces and the establishment of policies, systems, and procedures to mitigate those risks identified in the review.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts and outgoings as they fall due and active management of trade debtors and creditor balances to ensure sufficient working capital is available.

Attention has been focused on non-financial risks and HR risks – an external audit by Stallard Kane helped us identify our current robust procedures and areas to focus on for next financial year.

Risks are managed by ensuring procedures, Risk Assessments and policies are up to date, with robust HR policies in place and, regular awareness training for staff.

Relationships with related parties

Related Parties

None of the trustees receive remuneration or other financial benefit from their positions as trustees of the charity and any contractual relationship with a related party must be disclosed to the board of trustees.

Induction and training of Trustees

New trustees receive basic training and meet with existing trustees to understand their roles and the charity's operations.

Trustees have received and considered relevant Charity Commission guidance on public benefit to ensure the charity's activities align with its objectives.

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Trustees' Report

Statement of Trustees' Responsibilities


The trustees (who are also the directors of Breakeven for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 31/01/25 and signed on its behalf by:



Wayne Keane
Chairman and trustee

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Independent Auditor's Report to the Members of Breakeven

Opinion

We have audited the financial statements of Breakeven (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Independent Auditor's Report to the Members of Breakeven

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

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Independent Auditor's Report to the Members of Breakeven

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
(Senior Statutory Auditor)

For and on behalf of SRC Advisory Ltd, Statutory Auditor

2ND Floor Stanford Gate
South Road
Brighton
East Sussex
BN1 6SB

Date: 31/1/25

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Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	2	1,691,211	1,691,211
Investment income	3	3,025	3,025
Total income		<u>1,694,236</u>	<u>1,694,236</u>
Expenditure on:			
Charitable activities	4	<u>(1,686,548)</u>	<u>(1,686,548)</u>
Total expenditure		<u>(1,686,548)</u>	<u>(1,686,548)</u>
Net income		<u>7,688</u>	<u>7,688</u>
Net movement in funds		7,688	7,688
Reconciliation of funds			
Total funds brought forward		<u>52,015</u>	<u>52,015</u>
Total funds carried forward		<u>59,703</u>	<u>59,703</u>
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	2	<u>913,419</u>	<u>913,419</u>
Total income		<u>913,419</u>	<u>913,419</u>
Expenditure on:			
Charitable activities	4	<u>(915,202)</u>	<u>(915,202)</u>
Total expenditure		<u>(915,202)</u>	<u>(915,202)</u>
Net expenditure		<u>(1,783)</u>	<u>(1,783)</u>
Net movement in funds		(1,783)	(1,783)
Reconciliation of funds			
Total funds brought forward		<u>53,798</u>	<u>53,798</u>
Total funds carried forward		<u>52,015</u>	<u>52,015</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 19 form an integral part of these financial statements.

Breakeven

(Registration number: CE001579) Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	90,517	57,286
Current assets			
Debtors	10	69,879	30,205
Cash at bank and in hand		<u>14,693</u>	<u>6,089</u>
		84,572	36,294
Creditors: Amounts falling due within one year	11	<u>(115,386)</u>	<u>(41,565)</u>
Net current liabilities		<u>(30,814)</u>	<u>(5,271)</u>
Net assets		<u>59,703</u>	<u>52,015</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>59,703</u>	<u>52,015</u>
Total funds		<u>59,703</u>	<u>52,015</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 31/03/25 and signed on their behalf by:


Wayne Keane
Chairman and trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

Breakeven

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income/(expenditure)		7,688	(1,783)
Adjustments to cash flows from non-cash items			
Depreciation		20,870	15,998
Investment income	3	<u>(3,025)</u>	<u>-</u>
		25,533	14,215
Working capital adjustments			
(Increase)/decrease in debtors	10	(39,674)	2,895
Increase in creditors	11	<u>73,821</u>	<u>12,924</u>
Net cash flows from operating activities		<u>59,680</u>	<u>30,034</u>
Cash flows from investing activities			
Interest receivable and similar income	3	3,025	-
Purchase of tangible fixed assets	9	<u>(54,099)</u>	<u>(28,551)</u>
Net cash flows from investing activities		<u>(51,074)</u>	<u>(28,551)</u>
Net increase in cash and cash equivalents		8,606	1,483
Cash and cash equivalents at 1 April		<u>6,089</u>	<u>4,606</u>
Cash and cash equivalents at 31 March		<u><u>14,695</u></u>	<u><u>6,089</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 11 to 19 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Breakeven meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to the Financial Statements for the Year Ended 31 March 2024

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line
Fixtures & fittings	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Break-even

Notes to the Financial Statements for the Year Ended 31 March 2024

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Grants from other charities	1,691,211	1,691,211
Total for 2024	1,691,211	1,691,211
Total for 2023	913,419	913,419

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	3,025	3,025
Total for 2024	3,025	3,025

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Notes to the Financial Statements for the Year Ended 31 March 2024

			Total 2023 £
			-
4 Expenditure on charitable activities			
		Unrestricted funds General £	Total 2024 £
	Note		
Staff costs		1,040,487	1,040,487
Allocated support costs	5	145,871	145,871
Governance costs	5	26,093	26,093
Activities undertaken directly		474,097	474,097
		<u>1,686,548</u>	<u>1,686,548</u>
		Unrestricted funds General £	Total 2023 £
	Note		
Staff costs		535,803	535,803
Allocated support costs	5	50,908	50,908
Governance costs	5	655	655
Activities undertaken directly		327,836	327,836
		<u>915,202</u>	<u>915,202</u>

In addition to the expenditure analysed above, there are also governance costs of £26,093 (2023 - £655) which relate directly to charitable activities. See note 5 for further details.

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Notes to the Financial Statements for the Year Ended 31 March 2024

5 Analysis of governance and support costs

Support costs allocated to charitable activities

		Information technology £	Administration costs £	Other support costs £	Total funds £
Telephone and fax	A	-	19,758	-	19,758
Computer software and maintenance	A	36,094	-	-	36,094
Printing, postage and stationery	A	-	19,295	-	19,295
Accountancy fees	A	-	-	23,588	23,588
Legal and professional fees	A	-	-	3,736	3,736
Depreciation	A	-	-	20,869	20,869
Staff entertaining	A	-	-	6,515	6,515
Consultancy fees	A	-	-	16,016	16,016
Total for 2024		<u>36,094</u>	<u>39,053</u>	<u>70,724</u>	<u>145,871</u>
Total for 2023		<u>17,951</u>	<u>10,463</u>	<u>22,494</u>	<u>50,908</u>

Basis of allocation

Reference	Method of allocation
A	Unrestricted funds

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Audit of the financial statements	24,000	24,000
Other governance costs	<u>2,093</u>	<u>2,093</u>
Total for 2024	<u>26,093</u>	<u>26,093</u>
Total for 2023	<u>655</u>	<u>655</u>

6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

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Notes to the Financial Statements for the Year Ended 31 March 2024

	2024	2023
	£	£
Audit fees	24,000	-
Depreciation of fixed assets	<u>20,412</u>	<u>15,998</u>

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Wayne Keane

£669 (2023: £190) of expenses were reimbursed to Wayne Keane during the year.

David John Westcott

£500 (2023: £Nil) of expenses were reimbursed to David John Westcott during the year.

Gordon Chapman

£533 (2023: £Nil) of expenses were reimbursed to Gordon Chapman during the year.

No remuneration was received by any Trustee.

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Notes to the Financial Statements for the Year Ended 31 March 2024

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	895,892	474,466
Social security costs	86,948	43,928
Pension costs	47,084	9,682
Other staff costs	10,563	7,727
	<u>1,040,487</u>	<u>535,803</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Number of staff	<u>25</u>	<u>15</u>

During the year the charity made the following transactions with key management personnel:

C.E.O

The C.E.O received remuneration of £137,850 (2023: £97,850)

C.O.O

The C.O.O received remuneration of £103,222 (2023: £53,556)

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	101,535	101,535
Additions	<u>54,099</u>	<u>54,099</u>
At 31 March 2024	<u>155,634</u>	<u>155,634</u>
Depreciation		
At 1 April 2023	44,247	44,247
Charge for the year	<u>20,870</u>	<u>20,870</u>
At 31 March 2024	<u>65,117</u>	<u>65,117</u>
Net book value		
At 31 March 2024	<u>90,517</u>	<u>90,517</u>
At 31 March 2023	<u>57,288</u>	<u>57,288</u>

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Notes to the Financial Statements for the Year Ended 31 March 2024

10 Debtors

	2024 £	2023 £
Trade debtors	60,000	-
Prepayments	9,879	-
Other debtors	-	30,205
	<u>69,879</u>	<u>30,205</u>

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	25,146	904
Other taxation and social security	64,630	26,731
Other creditors	14,210	11,630
Accruals	11,400	2,300
	<u>115,386</u>	<u>41,565</u>

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £47,083.93 (2023 - £9,681.53).

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	90,517	90,517
Current assets	84,572	84,572
Current liabilities	<u>(115,386)</u>	<u>(115,386)</u>
Total net assets	<u>59,703</u>	<u>59,703</u>
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	57,286	57,286
Current assets	36,294	36,294
Current liabilities	<u>(41,565)</u>	<u>(41,565)</u>
Total net assets	<u>52,015</u>	<u>52,015</u>

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Notes to the Financial Statements for the Year Ended 31 March 2024

14 Related party transactions

Breakeven Ltd

(The CEO and the COO are directors and owners of Breakeven Counselling limited.)

During the year, the charity recognised expenses of £32,206 in relation to services provided by Breakeven Counselling Ltd, a related party, in a prior financial year. These services were not previously accounted for and have been recognised in the Statement of Financial Activities (SOFA) in the current year.

As of 31 March 2024, the charity had no outstanding balance payable to the related party.. At the balance sheet date the amount due to/from Breakeven Ltd was £Nil (2023 - £Nil).