

Company registration number: CE001579

Charity registration number: 1158156

Breakeven

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Breakeven

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Breakeven

Reference and Administrative Details

Charity Registration Number	1158156
Company Registration Number	CE001579
Registered Office	95 Ditchling Road Brighton East Sussex BN1 4ST
Accountants	SRC-Time Ltd 2nd Floor Stanford Gate South Road Brighton East Sussex BN1 6SB

Breakeven

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

To provide Treatment and Support those suffering from Addiction and especially those suffering from Gambling and Gaming related harm.

Objectives, strategies and activities

Over 2500 people received structured support and therapy to address gambling related harm and numerous local community advice networks, wellbeing centres and local council departments received pathway and awareness training around Problem Gambling. Treatment and interventions were also offered within any and all Criminal Justice settings.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Gordon Chapman
	Mr Kevin Farrel-Roberts
	Mr Wayne Andrew Keane
	David John Westcott (appointed 22 April 2022)

Structure, governance and management

Nature of governing document

Memorandum of Articles

Recruitment and appointment of trustees

Trustees are selected by mutual consent of all existing Trustees.

Organisational structure

CIO associated registered in 2014

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Breakeven for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

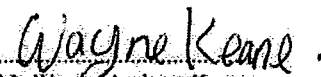
Breakeven

Trustees' Report

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on11/2/23..... and signed on its behalf by:


Mr Wayne Andrew Keane
Chairman and trustee

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Independent Examiner's Report to the trustees of Breakeven ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Breakeven are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Breakeven as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



(J.W. DENT F.R.A)

2nd Floor
Stanford Gate
South Road
Brighton
East Sussex
BN1 6SB

Date: 1-2-23

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Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	765,304	765,304
Investment income	3	2	2
Other income		2,300	2,300
Total income		767,606	767,606
Expenditure on:			
Charitable activities	4	(868,067)	(868,067)
Total expenditure		(868,067)	(868,067)
Net expenditure		(100,461)	(100,461)
Net movement in funds		(100,461)	(100,461)
Reconciliation of funds			
Total funds brought forward		154,259	154,259
Total funds carried forward		53,798	53,798
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	2	857,530	857,530
Investment income	3	16	16
Other income		55,583	55,583
Total income		913,129	913,129
Expenditure on:			
Charitable activities	4	(861,968)	(861,968)
Total expenditure		(861,968)	(861,968)
Net income		51,161	51,161
Net movement in funds		51,161	51,161
Reconciliation of funds			
Total funds brought forward		103,098	103,098
Total funds carried forward		154,259	154,259

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 7 to 13 form an integral part of these financial statements.

Breakeven

(Registration number: CE001579)
Balance Sheet as at 31 March 2022

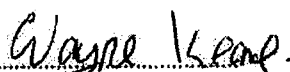
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	44,733	31,683
Current assets			
Debtors	9	33,100	33,271
Cash at bank and in hand		<u>4,606</u>	<u>106,609</u>
		37,706	139,880
Creditors: Amounts falling due within one year	10	<u>(28,641)</u>	<u>(17,304)</u>
Net current assets		<u>9,065</u>	<u>122,576</u>
Net assets		<u>53,798</u>	<u>154,259</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>53,798</u>	<u>154,259</u>
Total funds		<u>53,798</u>	<u>154,259</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 11/2/23 and signed on their behalf by:


Mr Wayne Andrew Keane
Chairman and trustee

The notes on pages 7 to 13 form an integral part of these financial statements.

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Breakeven meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to the Financial Statements for the Year Ended 31 March 2022

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line
Fixtures & fittings	25% reducing balance

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the Financial Statements for the Year Ended 31 March 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Grants from other charities	765,304	765,304
Total for 2022	765,304	765,304
Total for 2021	857,530	857,530

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	2	2
Total for 2022	2	2
Total for 2021	16	16

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Notes to the Financial Statements for the Year Ended 31 March 2022

4 Expenditure on charitable activities

		Unrestricted funds General £	Total 2022 £
Staff costs		482,880	482,880
Allocated support costs	5	41,218	41,218
Governance costs	5	67	67
Activities undertaken directly		<u>343,902</u>	<u>343,902</u>
		<u>868,067</u>	<u>868,067</u>
		Unrestricted funds General £	Total 2021 £
Staff costs		451,169	451,169
Allocated support costs	5	33,551	33,551
Activities undertaken directly		<u>377,248</u>	<u>377,248</u>
		<u>861,968</u>	<u>861,968</u>

In addition to the expenditure analysed above, there are also governance costs of £67 (2021 - £Nil) which relate directly to charitable activities. See note 5 for further details.

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Notes to the Financial Statements for the Year Ended 31 March 2022

5 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Information technology £	Administration costs £	Other support costs £	Total funds £
Telephone and fax	A	-	10,369	-	10,369
Computer software and maintenance	A	5,765	-	-	5,765
Printing, postage and stationery	A	-	4,255	-	4,255
Accountancy fees	A	-	-	6,262	6,262
Depreciation	A	-	-	14,567	14,567
Total for 2022		<u>5,765</u>	<u>14,624</u>	<u>20,829</u>	<u>41,218</u>
Total for 2021		<u>2,431</u>	<u>13,255</u>	<u>17,865</u>	<u>33,551</u>

Basis of allocation

Reference	Method of allocation
A	Unrestricted funds

Governance costs

	Unrestricted funds General £	Total funds £
Other governance costs	<u>67</u>	<u>67</u>
Total for 2022	<u>67</u>	<u>67</u>

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>14,568</u>	<u>6,382</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	425,354	398,699
Social security costs	38,934	36,605
Pension costs	8,519	7,781
Other staff costs	10,073	8,084
	<u>482,880</u>	<u>451,169</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Number of staff	<u>13</u>	<u>12</u>

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	45,365	45,365
Additions	<u>27,618</u>	<u>27,618</u>
At 31 March 2022	<u>72,983</u>	<u>72,983</u>
Depreciation		
At 1 April 2021	13,682	13,682
Charge for the year	<u>14,568</u>	<u>14,568</u>
At 31 March 2022	<u>28,250</u>	<u>28,250</u>
Net book value		
At 31 March 2022	<u>44,733</u>	<u>44,733</u>
At 31 March 2021	<u>31,683</u>	<u>31,683</u>

9 Debtors

	2022 £	2021 £
Other debtors	<u>33,100</u>	<u>33,271</u>

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Notes to the Financial Statements for the Year Ended 31 March 2022

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	360	1,494
Other taxation and social security	24,949	12,593
Other creditors	1,632	1,517
Accruals	1,700	1,700
	<u>28,641</u>	<u>17,304</u>

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £8,518.83 (2021 - £7,780.65).

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	44,733	44,733
Current assets	37,706	37,706
Current liabilities	<u>(28,641)</u>	<u>(28,641)</u>
Total net assets	<u>53,798</u>	<u>53,798</u>