

BREAKEVEN

England & Wales · Charity number 1158156

Details

Status Registered

Legal form CIO

Registered 2014-08-07

Register [View on the Charity Commission register](#)

Contact

Address 22 Kemps
Hurstpierpoint
Hassocks
BN6 9UF

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Email info@breakeven.org.uk

Website www.breakeven.org.uk

Activities

Objects: TO PROTECT AND PRESERVE HEALTH AND RELIEVE NEED AMONG PEOPLE SUFFERING FROM ADDICTIONS AND ADDICTIVE BEHAVIOURS, PARTICULARLY BUT NOT EXCLUSIVELY GAMBLING, AND THEIR FAMILIES AND CARERS BY: (A) PROVIDING TREATMENT SOLUTIONS AND SUPPORT(B) PROVIDING QUALIFIED THERAPY AND COUNSELLING(C) PROVIDING ONGOING SUPPORT AND PROGRAMMES TO THOSE SUFFERING FROM ADDICTIONS.

Activities: To protect and preserve health and relieve need among people suffering from addictions and addictive behaviours, particularly but not exclusively gambling, and their families and carers by:(a) providing treatment solutions and support(b) providing qualified therapy and counselling(c) providing ongoing support and programmes to those suffering from addictions.

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Brighton And Hove
- Cambridgeshire
- East Sussex
- Essex
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,182,604	£2,051,700	£196,282	32
2024-03-31	£1,694,236	£1,686,548	£59,703	25
2023-03-31	£913,419	£915,202	£52,015	15
2022-03-31	£767,606	£868,067	£53,798	13
2021-03-31	£913,129	£861,968	£154,259	12

Trustees

Name	Role	Appointed
David John Westcott		2022-04-22
GORDON CHAPMAN		2014-02-24
Wayne Keane		2018-05-30

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England & Wales - Charity number 1158156

Accounts

Audit copy

Company registration number: CE001579

Charity registration number: 1158156

Breakeven

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Breakeven

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Reference and Administrative Details

Charity Registration Number 1158156

Company Registration Number CE001579

Registered Office The charity is incorporated in United Kingdom .
22 Kemps
Hurstpierpoint
West Sussex
BN6 9UF

Accountants SRC Advisory Ltd
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

Bankers HSBC
50 Church Road
Burgess Hill
West Sussex
RG15 9AE

Breakeven

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and activities for the public benefit

The purpose of the charity is to protect and preserve health and relieve need among people suffering from addictions and addictive behaviours, particularly, but not exclusively gambling and their families and carers by :
a) providing treatment solutions and support b) providing qualified therapy and counselling C) providing ongoing support and programs to those suffering from addiction.

The principal activities of the charity in the period under review were that of the provision of counselling and support services designed to advance and improve the quality of life of individuals and families through the delivery of effective and responsive interventions, therapies and counselling sessions that seek to resolve problems and issues. In addition, the charity provides quality training and guidance to others operating in these areas. Our strategic vision is to build on the past, work in the present and plan for the future.

Achievements, performance and plans for the future

The results for the year and financial position of the charity are as shown in the annexed financial statements. The charity received grant funding from Gambleaware, the chosen charity to commission Gambling Related Harm services across the United Kingdom. Breakeven were commissioned to deliver treatment and awareness raising services in the East and Southeast of England by engaging with prospective clients and mobilising local systems and working closely with these systems to ensure Gambling was seen as an addiction in the same way they recognise Drugs and Alcohol and other addictions. In addition, the charity has continued to develop a vast range of counselling and support services it provides, which now includes WINGS which is a group for Women in need of gambling support and Greenshoots which is an aftercare group developed to allow clients to engage in a complete client journey that supports sustainable recovery. The charity was instrumental in co creating an Outcomes Framework that helped achieve its objectives in Preventing Escalation of Harms, Ensuring Holistic Treatment, reducing barriers that drive inequality across society whilst Ensuring individuals received the most appropriate service and ultimately ensuring Recovery lasts. During the year the charity also continued work within the criminal Justice system delivering over 1000 AQA level 1 accreditations to both Prisoners and Professionals within the criminal justice system. The charity managed to build relationships within the criminal justice system that resulted in delivering treatment and awareness training to over 2500 people across 15 different prisons in the East and South East of England. The charity engaged with multiple local councils and caring agencies which resulted in 2 local conferences being delivered to over 400 people. Breakeven also ,in partnership with Beacon Counselling Trust delivered the Work Place Charter to various organisations and businesses across its regions.

The Charity continued to deliver its core program and was able to deliver its core Treatment services to over 5000 clients this financial year...

The plans for the future is to secure ongoing funding to make sure the charity can continue to grow and reach more and more people that are in need of our services, as we have seen this year the need for our services is on an upwards spiral.

During the year the Charity also received an award from HMP Highpoint recognising its outstanding work within the prison community.

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Trustees' Report

Reserves policy and going concern

The Charity is working endlessly to bridge the gap between the spending and receiving of income and have found it difficult due to the nature of its current funding and expenditure, but is continually looking at ways to add to its current reserves, which is minimal at the end of this financial year. In preparing the accounts, the trustees considered that the charity has a reasonable expectation to continue to receive incoming resources, to enable it to continue its operations for the foreseeable future

Financial review

Principal funding sources

The principal source of funds are from Gambleaware the Commissioner for research ,education and Treatment for those affected by gambling related harm.
Funds are received from Gamcare on behalf of Gambleaware as Breakeven is a partner of Gamcare the National centre for Problem gambling Treatment

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Gordon Chapman
Wayne Keane
David John Westcott

Structure, governance and management

Nature of governing document

Memorandum of Articles

Recruitment and appointment of trustees

The procedures for the appointment, retirement and removal of trustees are set out in the Constitution. The day-to-day operational aspects of the charity have been delegated to the C.E.O Ian Semel and C.O.O Alex Semel

Arrangements for setting key management personnel remuneration

The trustees, who met at regular intervals to formulate policy and decisions during the year, including the arrangements and criteria for setting the pay and remuneration of the charity's key management personnel Wayne Keane (appointed 30/05/2018) G Chapman (appointed 24/02/14) D Westcott (appointed 22/05/2022).

Organisational structure

The organisation is a CIO registered as a charity on 7th August 2014 The charity is governed by the policies made from time to time by the trustees together with the terms of its Constitution which set out the objects and powers of the charity.

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Trustees' Report

Major risks and management of those risks

Risk Management

The trustees have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces and the establishment of policies, systems, and procedures to mitigate those risks identified in the review.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts and outgoings as they fall due and active management of trade debtors and creditor balances to ensure sufficient working capital is available.

Attention has been focused on non-financial risks and HR risks – an external audit by Stallard Kane helped us identify our current robust procedures and areas to focus on for next financial year.

Risks are managed by ensuring procedures, Risk Assessments and policies are up to date, with robust HR policies in place and, regular awareness training for staff.

Relationships with related parties

Related Parties

None of the trustees receive remuneration or other financial benefit from their positions as trustees of the charity and any contractual relationship with a related party must be disclosed to the board of trustees.

Induction and training of Trustees

New trustees receive basic training and meet with existing trustees to understand their roles and the charity's operations.

Trustees have received and considered relevant Charity Commission guidance on public benefit to ensure the charity's activities align with its objectives.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Breakeven for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

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Trustees' Report

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and Charity SORP (FRS102). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

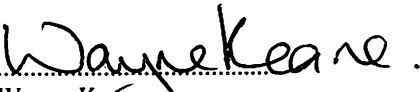
Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 24/11/25 and signed on its behalf by:


Wayne Keane
Chairman and trustee

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Independent Auditor's Report to the Members of Breakeven

Opinion

We have audited the financial statements of Breakeven (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Independent Auditor's Report to the Members of Breakeven

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement set out on page 4-5, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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Independent Auditor's Report to the Members of Breakeven

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed



.....
(Senior Statutory Auditor)
For and on behalf of SRC Advisory Ltd, Statutory Auditor

Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

Date: 24/11/20

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Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	2	2,182,604	2,182,604
Investment income	3	<u>5,675</u>	<u>5,675</u>
Total income		<u>2,188,279</u>	<u>2,188,279</u>
Expenditure on:			
Charitable activities	4	<u>(2,051,700)</u>	<u>(2,051,700)</u>
Total expenditure		<u>(2,051,700)</u>	<u>(2,051,700)</u>
Net income		<u>136,579</u>	<u>136,579</u>
Net movement in funds		136,579	136,579
Reconciliation of funds			
Total funds brought forward		<u>59,703</u>	<u>59,703</u>
Total funds carried forward		<u>196,282</u>	<u>196,282</u>
		Unrestricted funds £	Total 2024 £
	Note		
Income and Endowments from:			
Donations and legacies	2	1,691,211	1,691,211
Investment income	3	<u>3,025</u>	<u>3,025</u>
Total income		<u>1,694,236</u>	<u>1,694,236</u>
Expenditure on:			
Charitable activities	4	<u>(1,686,548)</u>	<u>(1,686,548)</u>
Total expenditure		<u>(1,686,548)</u>	<u>(1,686,548)</u>
Net income		<u>7,688</u>	<u>7,688</u>
Net movement in funds		7,688	7,688
Reconciliation of funds			
Total funds brought forward		<u>52,015</u>	<u>52,015</u>
Total funds carried forward		<u>59,703</u>	<u>59,703</u>

All of the charity's activities derive from continuing operations during the above two periods.

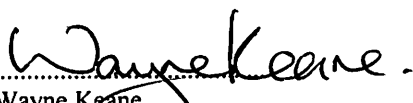
The notes on pages 12 to 20 form an integral part of these financial statements.

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(Registration number: CE001579)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	85,570	90,517
Current assets			
Debtors	11	12,643	69,879
Cash at bank and in hand	12	<u>177,891</u>	<u>14,693</u>
		190,534	84,572
Creditors: Amounts falling due within one year	13	<u>(79,822)</u>	<u>(115,386)</u>
Net current assets/(liabilities)		<u>110,712</u>	<u>(30,814)</u>
Net assets		<u>196,282</u>	<u>59,703</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>196,282</u>	<u>59,703</u>
Total funds		<u>196,282</u>	<u>59,703</u>

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on 24/11/25 and signed on their behalf by:


.....
Wayne Keane
Chairman and trustee

The notes on pages 12 to 20 form an integral part of these financial statements.

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Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		136,579	7,688
Adjustments to cash flows from non-cash items			
Depreciation		29,583	20,870
Investment income	3	<u>(5,675)</u>	<u>(3,025)</u>
		160,487	25,533
Working capital adjustments			
Decrease/(increase) in debtors	11	57,236	(39,674)
(Decrease)/increase in creditors	13	<u>(35,564)</u>	<u>73,821</u>
Net cash flows from operating activities		<u>182,159</u>	<u>59,680</u>
Cash flows from investing activities			
Interest receivable and similar income	3	5,675	3,025
Purchase of tangible fixed assets	10	<u>(24,636)</u>	<u>(54,099)</u>
Net cash flows from investing activities		<u>(18,961)</u>	<u>(51,074)</u>
Net increase in cash and cash equivalents		163,198	8,606
Cash and cash equivalents at 1 April		<u>14,693</u>	<u>6,089</u>
Cash and cash equivalents at 31 March		<u><u>177,891</u></u>	<u><u>14,695</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 20 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Charities Act 2011.

Basis of preparation

Breakeven meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to the Financial Statements for the Year Ended 31 March 2025

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line
Fixtures & fittings	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the Financial Statements for the Year Ended 31 March 2025

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Grants from other charities	2,182,604	2,182,604
Total for 2025	2,182,604	2,182,604
Total for 2024	1,691,211	1,691,211

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	5,675	5,675
Total for 2025	5,675	5,675
Total for 2024	3,025	3,025

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	3,025	3,025
	<u>3,025</u>	<u>3,025</u>

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2025 £
Activities undertaken directly		479,975	479,975
Allocated support costs	5	167,986	167,986
Staff costs		1,337,493	1,337,493
		<u>1,985,454</u>	<u>1,985,454</u>

	Note	Unrestricted funds General £	Total 2024 £
Activities undertaken directly		474,097	474,097
Allocated support costs	5	145,871	145,871
Staff costs		1,040,487	1,040,487
		<u>1,660,455</u>	<u>1,660,455</u>

In addition to the expenditure analysed above, there are also governance costs of £66,247 (2024 - £26,093) which relate directly to charitable activities. See note 5 for further details.

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Notes to the Financial Statements for the Year Ended 31 March 2025

5 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Information technology £	Administration costs £	Other support costs £	Total funds £
Telephone and fax	A	-	32,260	-	32,260
Computer software and maintenance	A	58,426	-	-	58,426
Printing, postage and stationery	A	-	10,006	-	10,006
Accountancy fees	A	-	-	18,650	18,650
Legal and professional fees	A	-	-	1,197	1,197
Depreciation	A	-	-	29,583	29,583
Staff entertaining	A	-	-	7,068	7,068
Consultancy fees	A	-	-	10,796	10,796
Total for 2025		<u>58,426</u>	<u>42,266</u>	<u>67,294</u>	<u>167,986</u>
Total for 2024		<u>36,094</u>	<u>39,053</u>	<u>70,724</u>	<u>145,871</u>

Basis of allocation

Reference	Method of allocation
A	Unrestricted funds

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Audit of the financial statements	24,960	24,960
Marketing and publicity	40,308	40,308
Other governance costs	978	978
Total for 2025	<u>66,246</u>	<u>66,246</u>
Total for 2024	<u>26,093</u>	<u>26,093</u>

6 Net incoming/outgoing resources

Net incoming resources for the year include:

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2025

	2025	2024
	£	£
Audit fees	24,960	24,000
Depreciation of fixed assets	<u>29,583</u>	<u>20,412</u>

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Wayne Keane

£Nil (2024: £669) of expenses were reimbursed to Wayne Keane during the year.

David John Westcott

£Nil (2024: £500) of expenses were reimbursed to David John Westcott during the year.

Gordon Chapman

£Nil (2024: £533) of expenses were reimbursed to Gordon Chapman during the year.

No remuneration was received by any Trustee.

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	1,129,139	895,892
Social security costs	116,106	86,948
Pension costs	77,276	47,084
Other staff costs	14,972	10,563
	<u>1,337,493</u>	<u>1,040,487</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Number of staff	<u>32</u>	<u>25</u>

During the year the charity made the following transactions with key management personnel:

C.E.O

The C.E.O received remuneration of £134,764 (2024: £137,850) and £6,430 (2024: £5,956) of expenses were reimbursed during the year.

C.O.O

The C.O.O received remuneration of £105,200 (2024: £103,222) and £4,368 (2024: £10,691) of expenses were reimbursed during the year.

9 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	<u>24,960</u>	<u>24,000</u>

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	155,634	155,634
Additions	<u>24,636</u>	<u>24,636</u>
At 31 March 2025	<u>180,270</u>	<u>180,270</u>
Depreciation		
At 1 April 2024	65,117	65,117
Charge for the year	<u>29,583</u>	<u>29,583</u>
At 31 March 2025	<u>94,700</u>	<u>94,700</u>
Net book value		
At 31 March 2025	<u><u>85,570</u></u>	<u><u>85,570</u></u>
At 31 March 2024	<u><u>90,517</u></u>	<u><u>90,517</u></u>

11 Debtors

	2025 £	2024 £
Trade debtors	-	60,000
Prepayments	9,643	9,879
Other debtors	<u>3,000</u>	<u>-</u>
	<u><u>12,643</u></u>	<u><u>69,879</u></u>

12 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	27,891	14,668
Short-term deposits	<u>150,000</u>	<u>25</u>
	<u><u>177,891</u></u>	<u><u>14,693</u></u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,385	25,146
Other taxation and social security	33,759	64,630
Other creditors	23,137	14,210
Accruals	<u>19,541</u>	<u>11,400</u>
	<u><u>79,822</u></u>	<u><u>115,386</u></u>

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £47,083.93 (2024 - £9,681.53).

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	85,570	85,570
Current assets	190,534	190,534
Current liabilities	<u>(79,822)</u>	<u>(79,822)</u>
Total net assets	<u>196,282</u>	<u>196,282</u>

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	90,517	90,517
Current assets	84,572	84,572
Current liabilities	<u>(115,386)</u>	<u>(115,386)</u>
Total net assets	<u>59,703</u>	<u>59,703</u>

16 Related party transactions

Breakeven Counselling Ltd

(The CEO and the COO are directors and owners of Breakeven Counselling Ltd.)

During the financial year, the charity incurred expenses of £5,368.70 for car leases and motor costs, which were paid on its behalf by Breakeven Counselling Ltd and the charity incurred expenses of £21,571.63 in relation to consulting services, a total of £26,940.33 was incurred, a related party. These expenses have been recognised in the Statement of Financial Activities (SOFA) for the current year.

At the balance sheet date, 31 March 2025, the amount due to Breakeven Counselling Ltd was £5,369 (2024 - £Nil).

Breakeven Awareness and Training CIC

(The CEO and the COO are directors and owners of Breakeven Awareness and Training CIC.)

During the financial year, the charity incurred expenses of £Nil in relation to consulting services provided by Breakeven Awareness and Training CIC, a related party. These expenses have been recognised in the Statement of Financial Activities (SOFA) for the current year.

At the balance sheet date, 31 March 2025, the amount due to Breakeven Awareness and Training CIC was £484 (2024 - £484).

Breakeven

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	2,182,604	1,691,211
Investment income	<u>5,675</u>	<u>3,025</u>
Total income	<u>2,188,279</u>	<u>1,694,236</u>
Expenditure on:		
Charitable activities	<u>(2,051,700)</u>	<u>(1,686,548)</u>
Total expenditure	<u>(2,051,700)</u>	<u>(1,686,548)</u>
Net income	<u>136,579</u>	<u>7,688</u>
Net movement in funds	136,579	7,688
Reconciliation of funds		
Total funds brought forward	<u>59,703</u>	<u>52,015</u>
Total funds carried forward	<u>196,282</u>	<u>59,703</u>

Breakeven

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	2,182,604	1,691,211
Investment income (analysed below)	<u>5,675</u>	<u>3,025</u>
Total income	<u>2,188,279</u>	<u>1,694,236</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(2,051,700)</u>	<u>(1,686,548)</u>
Total expenditure	<u>(2,051,700)</u>	<u>(1,686,548)</u>
Net income	<u>136,579</u>	<u>7,688</u>
Net movement in funds	136,579	7,688
Reconciliation of funds		
Total funds brought forward	<u>59,703</u>	<u>52,015</u>
Total funds carried forward	<u><u>196,282</u></u>	<u><u>59,703</u></u>

Breakeven

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Grants - other agencies	2,182,604	1,691,211
	<u>2,182,604</u>	<u>1,691,211</u>
<i>Investment income</i>		
Interest	5,675	3,025
	<u>5,675</u>	<u>3,025</u>
<i>Charitable activities</i>		
Counsellors	(150,825)	(136,844)
Rent	(147,279)	(114,190)
Rates	(1,415)	(761)
Light, heat and power	(1,766)	(645)
Staff training	(25,082)	(93,083)
Insurance	(14,016)	(10,098)
Repairs and maintenance	(15,441)	(8,487)
Trade subscriptions	(4,351)	(9,198)
Cleaning	(2,643)	(4,409)
Motor expenses	(55,345)	(45,703)
Travel and subsistence	(19,577)	(14,992)
Advertising	(23,421)	(19,166)
Customer entertaining (disallowable for tax)	(18,814)	(16,521)
Wages and salaries	(1,129,139)	(895,892)
Staff NIC (Employers)	(116,106)	(86,948)
Staff pensions (Defined contribution) - pension scheme 1	(77,276)	(47,084)
Private health insurance	(14,149)	(10,494)
Staff welfare	(823)	(69)
Telephone and fax	(32,260)	(19,758)
Computer software and maintenance costs	(58,425)	(36,094)
Printing, postage and stationery	(10,006)	(19,295)
Staff entertaining (allowable for tax)	(7,068)	(6,514)
Accountancy fees	(18,650)	(23,588)
Consultancy fees	(10,797)	(16,017)
Legal and professional fees	(1,197)	(3,736)
Depreciation of fixtures and fittings	(11,530)	(8,935)
Depreciation of office equipment	(18,053)	(11,934)
Regional board exps	(40,308)	-
Bank charges	(710)	(710)
The audit of the charity's annual accounts	(24,960)	(24,000)
Other interest payable	(268)	(1,383)

This page does not form part of the statutory financial statements.

Breakeven

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

Total 2025 £	Total 2024 £
<u>(2,051,700)</u>	<u>(1,686,548)</u>

BREAKEVEN

England & Wales - Charity number 1158156

Accounts

Company registration number: CE001579

Charity registration number: 1158156

Breakeven

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Breakeven

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Breakeven

Reference and Administrative Details

Charity Registration Number 1158156

Company Registration Number CE001579

Registered Office The charity is incorporated in United Kingdom .
22 Kemps
Hurstpierpoint
West Sussex
BN6 9UF

Accountants SRC Advisory Ltd
2ND Floor Stanford Gate
South Road
Brighton
East Sussex
BN1 6SB

Bankers HSBC
50 Church Road
Burgess Hill
West Sussex
RG15 9AE

Breakeven

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and activities for the public benefit

The purposes of the charity is to protect and preserve health and relieve need among people suffering from addictions and addictive behaviors, particularly, but not exclusively gambling and their families and carers by :
a) providing treatment solutions and support b) providing qualified therapy and counselling C) providing ongoing support and programs to those suffering from addiction,

The principal activities of the charity in the period under review were that of the provision of counselling and support services designed to advance and improve the quality of life of individuals and families through the delivery of effective and responsive interventions, therapies and counselling sessions that seek to resolve problems and issues. In addition, the charity provides quality training and guidance to others operating in these areas. Our strategic vision is to build on the past, work in the present and plan for the future.

Achievements, performance and plans for the future

The results for the year and financial position of the charity are as shown in the annexed financial statements. The charity continued to receive grant funding from GamCare, the leading provider of information, advice, support and counselling for the prevention and treatment of problem gambling to deliver services in the East and Southeast of England. In addition the charity has continued to develop the range of counselling and support services it provides, which now includes the EGEH (English gambling education Hub) and the GAP (Gambling Awareness Prevention) projects. During the year the charity also continues work within the criminal Justice system delivering over 400 AQA level 1 accreditations to both prisoners and professionals within the criminal justice system.

The Charity continued to deliver its core program to over 2500 clients this financial year.

During the year the Charity also received an award from HMP Highpoint recognising its outstanding work within the prison community.

Reserves policy and going concern

The Charity is working endlessly to bridge the gap between the spending and receiving of income and have found it difficult due to the nature of its current funding and expenditure, but is continually looking at ways to add to its current reserves, which is minimal at the end of this financial year. In preparing the accounts, the trustees considered that the charity has a reasonable expectation to continue to receive incoming resources, to enable it to continue its operations for the foreseeable future

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Gordon Chapman
	Wayne Keane
	David John Westcott

Breakeven

Trustees' Report

Structure, governance and management

Nature of governing document

Memorandum of Articles

Recruitment and appointment of trustees

The procedures for the appointment, retirement and removal of trustees are set out in the Constitution. The day-to-day operational aspects of the charity have been delegated to the C.E.O Ian Semal and C.O.O Alex Semel

Arrangements for setting key management personnel remuneration

The trustees, who met at regular intervals to formulate policy and decisions during the year, including the arrangements and criteria for setting the pay and remuneration of the charity's key management personnel Wayne Keane (appt 30/05/2018) G Chapman (appt 24/02/14) D Westcott (appt 22/05/2022)

Organisational structure

The organisation is a CIO registered as a charity on 7th August 2014 The charity is governed by the policies made from time to time by the trustees together with the terms of its Constitution which set out the objects and powers of the charity.

Major risks and management of those risks

Risk Management

The trustees have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces and the establishment of policies, systems, and procedures to mitigate those risks identified in the review.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts and outgoings as they fall due and active management of trade debtors and creditor balances to ensure sufficient working capital is available.

Attention has been focused on non-financial risks and HR risks – an external audit by Stallard Kane helped us identify our current robust procedures and areas to focus on for next financial year.

Risks are managed by ensuring procedures, Risk Assessments and policies are up to date, with robust HR policies in place and, regular awareness training for staff.

Relationships with related parties

Related Parties

None of the trustees receive remuneration or other financial benefit from their positions as trustees of the charity and any contractual relationship with a related party must be disclosed to the board of trustees.

Induction and training of Trustees

New trustees receive basic training and meet with existing trustees to understand their roles and the charity's operations.

Trustees have received and considered relevant Charity Commission guidance on public benefit to ensure the charity's activities align with its objectives.

Breakeven

Trustees' Report

Statement of Trustees' Responsibilities

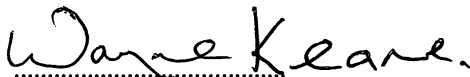
The trustees (who are also the directors of Breakeven for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 31/01/25 and signed on its behalf by:



Wayne Keane
Chairman and trustee

Breakeven

Independent Auditor's Report to the Members of Breakeven

Opinion

We have audited the financial statements of Breakeven (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Breakeven

Independent Auditor's Report to the Members of Breakeven

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Breakeven

Independent Auditor's Report to the Members of Breakeven

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
(Senior Statutory Auditor)

For and on behalf of SRC Advisory Ltd, Statutory Auditor

2ND Floor Stanford Gate
South Road
Brighton
East Sussex
BN1 6SB

Date: 31/1/25

Breakeven

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	2	1,691,211	1,691,211
Investment income	3	<u>3,025</u>	<u>3,025</u>
Total income		<u>1,694,236</u>	<u>1,694,236</u>
Expenditure on:			
Charitable activities	4	<u>(1,686,548)</u>	<u>(1,686,548)</u>
Total expenditure		<u>(1,686,548)</u>	<u>(1,686,548)</u>
Net income		<u>7,688</u>	<u>7,688</u>
Net movement in funds		7,688	7,688
Reconciliation of funds			
Total funds brought forward		<u>52,015</u>	<u>52,015</u>
Total funds carried forward		<u>59,703</u>	<u>59,703</u>
		Unrestricted funds £	Total 2023 £
	Note		
Income and Endowments from:			
Donations and legacies	2	<u>913,419</u>	<u>913,419</u>
Total income		<u>913,419</u>	<u>913,419</u>
Expenditure on:			
Charitable activities	4	<u>(915,202)</u>	<u>(915,202)</u>
Total expenditure		<u>(915,202)</u>	<u>(915,202)</u>
Net expenditure		<u>(1,783)</u>	<u>(1,783)</u>
Net movement in funds		(1,783)	(1,783)
Reconciliation of funds			
Total funds brought forward		<u>53,798</u>	<u>53,798</u>
Total funds carried forward		<u>52,015</u>	<u>52,015</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 19 form an integral part of these financial statements.

Breakeven

(Registration number: CE001579) Balance Sheet as at 31 March 2024

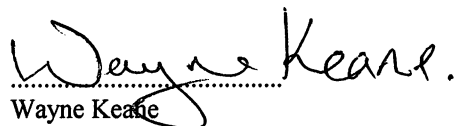
	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	90,517	57,286
Current assets			
Debtors	10	69,879	30,205
Cash at bank and in hand		<u>14,693</u>	<u>6,089</u>
		84,572	36,294
Creditors: Amounts falling due within one year	11	<u>(115,386)</u>	<u>(41,565)</u>
Net current liabilities		<u>(30,814)</u>	<u>(5,271)</u>
Net assets		<u>59,703</u>	<u>52,015</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>59,703</u>	<u>52,015</u>
Total funds		<u>59,703</u>	<u>52,015</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 31/03/25 and signed on their behalf by:


Wayne Keane
Chairman and trustee

The notes on pages 11 to 19 form an integral part of these financial statements.

Breakeven

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash income/(expenditure)		7,688	(1,783)
Adjustments to cash flows from non-cash items			
Depreciation		20,870	15,998
Investment income	3	<u>(3,025)</u>	<u>-</u>
		25,533	14,215
Working capital adjustments			
(Increase)/decrease in debtors	10	(39,674)	2,895
Increase in creditors	11	<u>73,821</u>	<u>12,924</u>
Net cash flows from operating activities		<u>59,680</u>	<u>30,034</u>
Cash flows from investing activities			
Interest receivable and similar income	3	3,025	-
Purchase of tangible fixed assets	9	<u>(54,099)</u>	<u>(28,551)</u>
Net cash flows from investing activities		<u>(51,074)</u>	<u>(28,551)</u>
Net increase in cash and cash equivalents		8,606	1,483
Cash and cash equivalents at 1 April		<u>6,089</u>	<u>4,606</u>
Cash and cash equivalents at 31 March		<u><u>14,695</u></u>	<u><u>6,089</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 11 to 19 form an integral part of these financial statements.

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Breakeven meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2024

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line
Fixtures & fittings	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Break-even

Notes to the Financial Statements for the Year Ended 31 March 2024

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Grants from other charities	1,691,211	1,691,211
Total for 2024	1,691,211	1,691,211
Total for 2023	913,419	913,419

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	3,025	3,025
Total for 2024	3,025	3,025

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2024

		Total 2023 £
		<u><u>-</u></u>
4 Expenditure on charitable activities		
		Unrestricted funds General £
	Note	Total 2024 £
Staff costs		1,040,487
Allocated support costs	5	145,871
Governance costs	5	26,093
Activities undertaken directly		<u>474,097</u>
		<u><u>1,686,548</u></u>
		Unrestricted funds General £
	Note	Total 2023 £
Staff costs		535,803
Allocated support costs	5	50,908
Governance costs	5	655
Activities undertaken directly		<u>327,836</u>
		<u><u>915,202</u></u>

In addition to the expenditure analysed above, there are also governance costs of £26,093 (2023 - £655) which relate directly to charitable activities. See note 5 for further details.

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Information technology £	Administration costs £	Other support costs £	Total funds £
Telephone and fax	A	-	19,758	-	19,758
Computer software and maintenance	A	36,094	-	-	36,094
Printing, postage and stationery	A	-	19,295	-	19,295
Accountancy fees	A	-	-	23,588	23,588
Legal and professional fees	A	-	-	3,736	3,736
Depreciation	A	-	-	20,869	20,869
Staff entertaining	A	-	-	6,515	6,515
Consultancy fees	A	-	-	16,016	16,016
Total for 2024		<u>36,094</u>	<u>39,053</u>	<u>70,724</u>	<u>145,871</u>
Total for 2023		<u>17,951</u>	<u>10,463</u>	<u>22,494</u>	<u>50,908</u>

Basis of allocation

Reference	Method of allocation
A	Unrestricted funds

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Audit of the financial statements	24,000	24,000
Other governance costs	2,093	2,093
Total for 2024	<u>26,093</u>	<u>26,093</u>
Total for 2023	<u>655</u>	<u>655</u>

6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2024

	2024	2023
	£	£
Audit fees	24,000	-
Depreciation of fixed assets	<u>20,412</u>	<u>15,998</u>

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Wayne Keane

£669 (2023: £190) of expenses were reimbursed to Wayne Keane during the year.

David John Westcott

£500 (2023: £Nil) of expenses were reimbursed to David John Westcott during the year.

Gordon Chapman

£533 (2023: £Nil) of expenses were reimbursed to Gordon Chapman during the year.

No remuneration was received by any Trustee.

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	895,892	474,466
Social security costs	86,948	43,928
Pension costs	47,084	9,682
Other staff costs	10,563	7,727
	1,040,487	535,803

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Number of staff	25	15

During the year the charity made the following transactions with key management personnel:

C.E.O

The C.E.O received remuneration of £137,850 (2023: £97,850)

C.O.O

The C.O.O received remuneration of £103,222 (2023: £53,556)

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	101,535	101,535
Additions	54,099	54,099
At 31 March 2024	155,634	155,634
Depreciation		
At 1 April 2023	44,247	44,247
Charge for the year	20,870	20,870
At 31 March 2024	65,117	65,117
Net book value		
At 31 March 2024	90,517	90,517
At 31 March 2023	57,288	57,288

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Debtors

	2024 £	2023 £
Trade debtors	60,000	-
Prepayments	9,879	-
Other debtors	-	30,205
	69,879	30,205

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	25,146	904
Other taxation and social security	64,630	26,731
Other creditors	14,210	11,630
Accruals	11,400	2,300
	115,386	41,565

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £47,083.93 (2023 - £9,681.53).

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	90,517	90,517
Current assets	84,572	84,572
Current liabilities	(115,386)	(115,386)
Total net assets	59,703	59,703
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	57,286	57,286
Current assets	36,294	36,294
Current liabilities	(41,565)	(41,565)
Total net assets	52,015	52,015

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Related party transactions

Breakeven Ltd

(The CEO and the COO are directors and owners of Breakeven Counselling limited.)

During the year, the charity recognised expenses of £32,206 in relation to services provided by Breakeven Counselling ltd, a related party, in a prior financial year. These services were not previously accounted for and have been recognised in the Statement of Financial Activities (SOFA) in the current year.

As of 31 March 2024, the charity had no outstanding balance payable to the related party.. At the balance sheet date the amount due to/from Breakeven Ltd was £Nil (2023 - £Nil).

BREAKEVEN

England & Wales - Charity number 1158156

Accounts

Company registration number: CE001579
Charity registration number: 1158156

Breakeven

Annual Report and Financial Statements
for the Year Ended 31 March 2023

Breakeven

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Notes to the Financial Statements	9 to 16

Breakeven

Reference and Administrative Details

Charity Registration Number	1158156
Company Registration Number	CE001579
Registered Office	22 Kemps Hurstpierpoint West Sussex BN6 9UF
Accountants	SRC Advisory Ltd 2ND Floor Stanford Gate South Road Brighton East Sussex BN1 6SB
Bankers	HSBC 50 Church Road Burgess Hill West Sussex RG15 9AE

Breakeven

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and activities for the public benefit

The purposes of the charity is to protect and preserve health and relieve need among people suffering from addictions and addictive behaviors, particularly, but not exclusively gambling and their families and carers by :
a) providing treatment solutions and support b) providing qualified therapy and counselling C) providing ongoing support and programs to those suffering from addiction,

The principal activities of the charity in the period under review were that of the provision of counselling and support services designed to advance and improve the quality of life of individuals and families through the delivery of effective and responsive interventions, therapies and counselling sessions that seek to resolve problems and issues. In addition, the charity provides quality training and guidance to others operating in these areas. Our strategic vision is to build on the past, work in the present and plan for the future.

Achievements, performance and plans for the future

The results for the year and financial position of the charity are as shown in the annexed financial statements. The charity continued to receive grant funding from GamCare, the leading provider of information, advice, support and counselling for the prevention and treatment of problem gambling to deliver services in the East and Southeast of England. In addition the charity has continued to develop the range of counselling and support services it provides, which now includes the EGEH (English gambling education Hub) and the GAP (Gambling Awareness Prevention) projects. During the year the charity also continues work within the criminal Justice system delivering over 400 AQA level 1 accreditations to both prisoners and professionals within the criminal justice system.

The Charity continued to deliver its core program to over 2500 clients this financial year.

During the year the Charity also received an award from HMP Highpoint recognising its outstanding work within the prison community.

Reserves policy and going concern

The Charity is working endlessly to bridge the gap between the spending and receiving of income and have found it difficult due to the nature of its current funding and expenditure, but is continually looking at ways to add to its current reserves, which is minimal at the end of this financial year. In preparing the accounts, the trustees considered that the charity has a reasonable expectation to continue to receive incoming resources, to enable it to continue its operations for the foreseeable future

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Gordon Chapman
	Wayne Keane
	David John Westcott (appointed 22 April 2022)

Breakeven

Trustees' Report

Structure, governance and management

Nature of governing document

Memorandum of Articles

Recruitment and appointment of trustees

The procedures for the appointment, retirement and removal of trustees are set out in the Constitution. The day-to-day operational aspects of the charity have been delegated to the C.E.O Ian Semal and C.O.O Alex Semel

Arrangements for setting key management personnel remuneration

The trustees, who met at regular intervals to formulate policy and decisions during the year, including the arrangements and criteria for setting the pay and remuneration of the charity's key management personnel Wayne Keane (appt 30/05/2018) G Chapman (appt 24/02/14) D Westcott (appt 22/05/2022)

Organisational structure

The organisation is a CIO registered as a charity on 7th August 2014 The charity is governed by the policies made from time to time by the trustees together with the terms of its Constitution which set out the objects and powers of the charity.

Major risks and management of those risks

Risk Management

The trustees have a risk management strategy which comprises: an annual review of the principal risks and uncertainties that the charity faces and the establishment of policies, systems, and procedures to mitigate those risks identified in the review.

Financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts and outgoings as they fall due and active management of trade debtors and creditor balances to ensure sufficient working capital is available.

Attention has been focused on non-financial risks and HR risks – an external audit by Stallard Kane helped us identify our current robust procedures and areas to focus on for next financial year.

Risks are managed by ensuring procedures, Risk Assessments and policies are up to date, with robust HR policies in place and, regular awareness training for staff.

Relationships with related parties

Related Parties

None of the trustees receive remuneration or other financial benefit from their positions as trustees of the charity and any contractual relationship with a related party must be disclosed to the board of trustees.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Breakeven for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

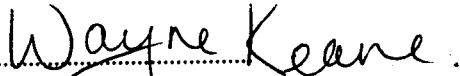
Breakeven
Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:


.....
Wayne Keane
Chairman and trustee

Breakeven

Independent Examiner's Report to the trustees of Breakeven ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Breakeven are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

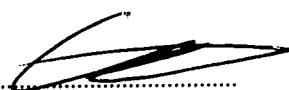
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Breakeven as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Caroline Stone MAAT
2ND Floor Stanford Gate
South Road
Brighton
East Sussex
BN1 6SB

Date: 23/1/24

Breakeven

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	2	913,419	913,419
Total income		913,419	913,419
Expenditure on:			
Charitable activities	4	(915,202)	(915,202)
Total expenditure		(915,202)	(915,202)
Net expenditure		(1,783)	(1,783)
Net movement in funds		(1,783)	(1,783)
Reconciliation of funds			
Total funds brought forward		53,798	53,798
Total funds carried forward		52,015	52,015
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	765,304	765,304
Investment income	3	2	2
Other income		2,300	2,300
Total income		767,606	767,606
Expenditure on:			
Charitable activities	4	(868,067)	(868,067)
Total expenditure		(868,067)	(868,067)
Net expenditure		(100,461)	(100,461)
Net movement in funds		(100,461)	(100,461)
Reconciliation of funds			
Total funds brought forward		154,259	154,259
Total funds carried forward		53,798	53,798

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 16 form an integral part of these financial statements.

Breakeven

(Registration number: CE001579)
Balance Sheet as at 31 March 2023


	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	57,286	44,733
Current assets			
Debtors	10	30,206	33,100
Cash at bank and in hand		<u>6,089</u>	<u>4,606</u>
		36,295	37,706
Creditors: Amounts falling due within one year	11	<u>(41,566)</u>	<u>(28,641)</u>
Net current (liabilities)/assets		<u>(5,271)</u>	<u>9,065</u>
Net assets		<u>52,015</u>	<u>53,798</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>52,015</u>	<u>53,798</u>
Total funds		<u>52,015</u>	<u>53,798</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on and signed on their behalf by:


Wayne Keane
Chairman and trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Breakeven

Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash expenditure		(1,783)	(100,461)
Adjustments to cash flows from non-cash items			
Depreciation		15,998	14,568
Investment income	3	<u>-</u>	<u>(2)</u>
		14,215	(85,895)
Working capital adjustments			
Decrease in debtors	10	2,894	171
Increase in creditors	11	<u>12,925</u>	<u>11,337</u>
Net cash flows from operating activities		<u>30,034</u>	<u>(74,387)</u>
Cash flows from investing activities			
Interest receivable and similar income	3	-	2
Purchase of tangible fixed assets	9	<u>(28,551)</u>	<u>(27,618)</u>
Net cash flows from investing activities		<u>(28,551)</u>	<u>(27,616)</u>
Net increase/(decrease) in cash and cash equivalents		1,483	(102,003)
Cash and cash equivalents at 1 April		<u>4,606</u>	<u>106,609</u>
Cash and cash equivalents at 31 March		<u>6,089</u>	<u>4,606</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 9 to 16 form an integral part of these financial statements.

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

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Break-even

Notes to the Financial Statements for the Year Ended 31 March 2023

Support costs

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The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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Asset class	Depreciation method and rate
Office equipment	25% straight line
Fixtures & fittings	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2023

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Grants from other charities	913,419	913,419
Total for 2023	913,419	913,419
Total for 2022	765,304	765,304

3 Investment income

	Unrestricted funds General £	Total funds £
Total for 2023	-	-
Total for 2022	2	2

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £
Staff costs		535,803	535,803
Allocated support costs	5	50,908	50,908
Governance costs	5	655	655
Activities undertaken directly		327,836	327,836
		915,202	915,202
		Unrestricted funds General £	Total 2022 £
Staff costs		482,880	482,880
Allocated support costs	5	41,218	41,218
Governance costs	5	67	67
Activities undertaken directly		343,902	343,902
		868,067	868,067

In addition to the expenditure analysed above, there are also governance costs of £655 (2022 - £67) which relate directly to charitable activities. See note 5 for further details.

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Information technology £	Administration costs £	Other support costs £	Total funds £
Telephone and fax	A	-	10,049	-	10,049
Computer software and maintenance	A	17,951	-	-	17,951
Printing, postage and stationery	A	-	414	-	414
Accountancy fees	A	-	-	6,496	6,496
Depreciation	A	-	-	15,998	15,998
Total for 2023		<u>17,951</u>	<u>10,463</u>	<u>22,494</u>	<u>50,908</u>
Total for 2022		<u>5,765</u>	<u>14,624</u>	<u>20,829</u>	<u>41,218</u>

Basis of allocation

Reference	Method of allocation
A	Unrestricted funds

Governance costs

	Unrestricted funds General £	Total funds £
Other governance costs	655	655
Total for 2023	<u>655</u>	<u>655</u>
Total for 2022	<u>67</u>	<u>67</u>

6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>15,998</u>	<u>14,568</u>

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Wayne Keane

£190 (2022: £Nil) of expenses were reimbursed to Wayne Keane during the year.

Reimbursement of travel expenditure

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	474,466	425,354
Social security costs	43,928	38,934
Pension costs	9,682	8,519
Other staff costs	7,727	10,073
	<u>535,803</u>	<u>482,880</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Number of staff	<u>15</u>	<u>13</u>

During the year the charity made the following transactions with key management personnel:

C.E.O

The C.E.O received remuneration of £97,850 (2022: £94,999)

C.O.O

The C.O.O received remuneration of £53,556 (2022: £56,194)

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	72,983	72,983
Additions	28,551	28,551
At 31 March 2023	<u>101,534</u>	<u>101,534</u>
Depreciation		
At 1 April 2022	28,250	28,250
Charge for the year	15,998	15,998
At 31 March 2023	<u>44,248</u>	<u>44,248</u>
Net book value		
At 31 March 2023	<u>57,286</u>	<u>57,286</u>
At 31 March 2022	<u>44,733</u>	<u>44,733</u>

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Debtors

	2023 £	2022 £
Other debtors	<u>30,206</u>	<u>33,100</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	904	360
Other taxation and social security	26,731	24,949
Other creditors	11,631	1,632
Accruals	<u>2,300</u>	<u>1,700</u>
	<u>41,566</u>	<u>28,641</u>

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £9,681.53 (2022 - £8,518.83).

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	57,286	57,286
Current assets	36,295	36,295
Current liabilities	<u>(41,566)</u>	<u>(41,566)</u>
Total net assets	<u>52,015</u>	<u>52,015</u>

14 Related party transactions

There were no related party transactions in the year.

BREAKEVEN

England & Wales - Charity number 1158156

Accounts

Company registration number: CE001579

Charity registration number: 1158156

Breakeven

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Breakeven

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Breakeven

Reference and Administrative Details

Charity Registration Number	1158156
Company Registration Number	CE001579
Registered Office	95 Ditchling Road Brighton East Sussex BN1 4ST
Accountants	SRC-Time Ltd 2nd Floor Stanford Gate South Road Brighton East Sussex BN1 6SB

Breakeven

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

To provide Treatment and Support those suffering from Addiction and especially those suffering from Gambling and Gaming related harm.

Objectives, strategies and activities

Over 2500 people received structured support and therapy to address gambling related harm and numerous local community advice networks, wellbeing centres and local council departments received pathway and awareness training around Problem Gambling. Treatment and interventions were also offered within any and all Criminal Justice settings.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Gordon Chapman
	Mr Kevin Farrel-Roberts
	Mr Wayne Andrew Keane
	David John Westcott (appointed 22 April 2022)

Structure, governance and management

Nature of governing document

Memorandum of Articles

Recruitment and appointment of trustees

Trustees are selected by mutual consent of all existing Trustees.

Organisational structure

CIO associated registered in 2014

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Breakeven for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:


Breakeven

Trustees' Report

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 11/2/23 and signed on its behalf by:


Mr Wayne Andrew Keane
Chairman and trustee

Breakeven

Independent Examiner's Report to the trustees of Breakeven ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Breakeven are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Breakeven as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



(J.W. DENT F.R.A)

2nd Floor
Stanford Gate
South Road
Brighton
East Sussex
BN1 6SB

Date: 1-2-23

Breakeven

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	765,304	765,304
Investment income	3	2	2
Other income		2,300	2,300
Total income		<u>767,606</u>	<u>767,606</u>
Expenditure on:			
Charitable activities	4	(868,067)	(868,067)
Total expenditure		<u>(868,067)</u>	<u>(868,067)</u>
Net expenditure		<u>(100,461)</u>	<u>(100,461)</u>
Net movement in funds		(100,461)	(100,461)
Reconciliation of funds			
Total funds brought forward		<u>154,259</u>	<u>154,259</u>
Total funds carried forward		<u>53,798</u>	<u>53,798</u>
		Unrestricted funds £	Total 2021 £
	Note		
Income and Endowments from:			
Donations and legacies	2	857,530	857,530
Investment income	3	16	16
Other income		55,583	55,583
Total income		<u>913,129</u>	<u>913,129</u>
Expenditure on:			
Charitable activities	4	(861,968)	(861,968)
Total expenditure		<u>(861,968)</u>	<u>(861,968)</u>
Net income		<u>51,161</u>	<u>51,161</u>
Net movement in funds		51,161	51,161
Reconciliation of funds			
Total funds brought forward		<u>103,098</u>	<u>103,098</u>
Total funds carried forward		<u>154,259</u>	<u>154,259</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 7 to 13 form an integral part of these financial statements.

Breakeven

(Registration number: CE001579)
Balance Sheet as at 31 March 2022

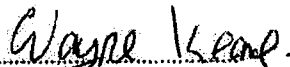
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	44,733	31,683
Current assets			
Debtors	9	33,100	33,271
Cash at bank and in hand		<u>4,606</u>	<u>106,609</u>
		37,706	139,880
Creditors: Amounts falling due within one year	10	<u>(28,641)</u>	<u>(17,304)</u>
Net current assets		<u>9,065</u>	<u>122,576</u>
Net assets		<u>53,798</u>	<u>154,259</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>53,798</u>	<u>154,259</u>
Total funds		<u>53,798</u>	<u>154,259</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 11/2/23 and signed on their behalf by:


Mr Wayne Andrew Keane
Chairman and trustee

The notes on pages 7 to 13 form an integral part of these financial statements.

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Breakeven meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2022

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line
Fixtures & fittings	25% reducing balance

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Grants from other charities	765,304	765,304
Total for 2022	765,304	765,304
Total for 2021	857,530	857,530

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	2	2
Total for 2022	2	2
Total for 2021	16	16

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Expenditure on charitable activities

		Unrestricted funds General £	Total 2022 £
Staff costs		482,880	482,880
Allocated support costs	5	41,218	41,218
Governance costs	5	67	67
Activities undertaken directly		<u>343,902</u>	<u>343,902</u>
		<u>868,067</u>	<u>868,067</u>

		Unrestricted funds General £	Total 2021 £
Staff costs		451,169	451,169
Allocated support costs	5	33,551	33,551
Activities undertaken directly		<u>377,248</u>	<u>377,248</u>
		<u>861,968</u>	<u>861,968</u>

In addition to the expenditure analysed above, there are also governance costs of £67 (2021 - £Nil) which relate directly to charitable activities. See note 5 for further details.

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Information technology £	Administration costs £	Other support costs £	Total funds £
Telephone and fax	A	-	10,369	-	10,369
Computer software and maintenance	A	5,765	-	-	5,765
Printing, postage and stationery	A	-	4,255	-	4,255
Accountancy fees	A	-	-	6,262	6,262
Depreciation	A	-	-	14,567	14,567
Total for 2022		<u>5,765</u>	<u>14,624</u>	<u>20,829</u>	<u>41,218</u>
Total for 2021		<u>2,431</u>	<u>13,255</u>	<u>17,865</u>	<u>33,551</u>

Basis of allocation

Reference	Method of allocation
A	Unrestricted funds

Governance costs

	Unrestricted funds General £	Total funds £
Other governance costs	67	67
Total for 2022	<u>67</u>	<u>67</u>

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>14,568</u>	<u>6,382</u>

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	425,354	398,699
Social security costs	38,934	36,605
Pension costs	8,519	7,781
Other staff costs	10,073	8,084
	<u>482,880</u>	<u>451,169</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Number of staff	<u>13</u>	<u>12</u>

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	45,365	45,365
Additions	<u>27,618</u>	<u>27,618</u>
At 31 March 2022	<u>72,983</u>	<u>72,983</u>
Depreciation		
At 1 April 2021	13,682	13,682
Charge for the year	<u>14,568</u>	<u>14,568</u>
At 31 March 2022	<u>28,250</u>	<u>28,250</u>
Net book value		
At 31 March 2022	<u>44,733</u>	<u>44,733</u>
At 31 March 2021	<u>31,683</u>	<u>31,683</u>

9 Debtors

	2022 £	2021 £
Other debtors	<u>33,100</u>	<u>33,271</u>

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	360	1,494
Other taxation and social security	24,949	12,593
Other creditors	1,632	1,517
Accruals	1,700	1,700
	<u>28,641</u>	<u>17,304</u>

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £8,518.83 (2021 - £7,780.65).

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	44,733	44,733
Current assets	37,706	37,706
Current liabilities	<u>(28,641)</u>	<u>(28,641)</u>
Total net assets	<u>53,798</u>	<u>53,798</u>

BREAKEVEN

England & Wales - Charity number 1158156

Accounts

Company registration number: CE001579

Charity registration number: 1158156

Breakeven

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Breakeven

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Breakeven

Reference and Administrative Details

Charity Registration Number	1158156
Company Registration Number	CE001579
Registered Office	95 Ditchling Road Brighton East Sussex BN1 4ST
Accountants	SRC-Time Ltd 2nd Floor Stanford Gate South Road Brighton East Sussex BN1 6SB

Breakeven

Independent Examiner's Report to the trustees of Breakeven ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Breakeven are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

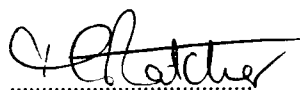
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Breakeven as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

2nd Floor
Stanford Gate
South Road
Brighton
East Sussex
BN1 6SB

Date: 26/1/2022

Breakeven

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	2	857,530	857,530
Investment income	3	16	16
Other income		<u>55,583</u>	<u>55,583</u>
Total income		<u>913,129</u>	<u>913,129</u>
Expenditure on:			
Charitable activities	4	<u>(861,968)</u>	<u>(861,968)</u>
Total expenditure		<u>(861,968)</u>	<u>(861,968)</u>
Net income		<u>51,161</u>	<u>51,161</u>
Net movement in funds		51,161	51,161
Reconciliation of funds			
Total funds brought forward		<u>103,098</u>	<u>103,098</u>
Total funds carried forward		<u>154,259</u>	<u>154,259</u>
		Unrestricted funds £	Total 2020 £
	Note		
Income and Endowments from:			
Donations and legacies	2	<u>801,439</u>	<u>801,439</u>
Total income		<u>801,439</u>	<u>801,439</u>
Expenditure on:			
Charitable activities	4	<u>(830,240)</u>	<u>(830,240)</u>
Total expenditure		<u>(830,240)</u>	<u>(830,240)</u>
Net expenditure		<u>(28,801)</u>	<u>(28,801)</u>
Net movement in funds		(28,801)	(28,801)
Reconciliation of funds			
Total funds brought forward		<u>131,899</u>	<u>131,899</u>
Total funds carried forward		<u>103,098</u>	<u>103,098</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 5 to 10 form an integral part of these financial statements.

Breakeven

**(Registration number: CE001579)
Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	31,683	15,520
Current assets			
Debtors	9	33,271	29,999
Cash at bank and in hand		<u>106,609</u>	<u>95,387</u>
		139,880	125,386
Creditors: Amounts falling due within one year	10	<u>(17,304)</u>	<u>(37,808)</u>
Net current assets		<u>122,576</u>	<u>87,578</u>
Net assets		<u>154,259</u>	<u>103,098</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>154,259</u>	<u>103,098</u>
Total funds		<u>154,259</u>	<u>103,098</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 3 to 10 were approved by the trustees, and authorised for issue on 12/1/22 and signed on their behalf by:

Wayne Keane

Mr Wayne Andrew Keane
Chairman

The notes on pages 5 to 10 form an integral part of these financial statements.

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Breakeven meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2021

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line
Fixtures & fittings	25% reducing balance

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Grants from other charities	857,530	857,530
Total for 2021	857,530	857,530
Total for 2020	801,439	801,439

3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	16	16
Total for 2021	16	16

4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £
Staff costs	451,169	451,169
Allocated support costs	33,551	33,551
Activities undertaken directly	377,248	377,248
	861,968	861,968

Note

5

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2021

	Note	Unrestricted funds General £	Total 2020 £
Staff costs		425,616	425,616
Allocated support costs	5	35,064	35,064
Activities undertaken directly		369,560	369,560
		830,240	830,240

5 Analysis of support costs

Support costs allocated to charitable activities

	Basis of allocation	Information technology £	Administration costs £	Other support costs £	Total funds £
Telephone and fax	A	-	9,845	-	9,845
Rates	A	-	3,191	-	3,191
Computer software and maintenance	A	2,431	-	-	2,431
Printing, postage and stationery	A	-	219	-	219
Accountancy fees	A	-	-	3,863	3,863
Legal and professional fees	A	-	-	7,506	7,506
Depreciation	A	-	-	6,382	6,382
Other interest payable	A	-	-	114	114
Total for 2021		2,431	13,255	17,865	33,551
Total for 2020		7,223	11,551	16,661	35,435

Basis of allocation

Reference	Method of allocation
A	Unrestricted funds

6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	6,382	4,771

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	398,699	373,464
Social security costs	36,605	36,459
Pension costs	7,781	7,356
Other staff costs	8,084	8,337
	<u>451,169</u>	<u>425,616</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Number of staff	<u>12</u>	<u>12</u>

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	22,820	22,820
Additions	<u>22,545</u>	<u>22,545</u>
At 31 March 2021	<u>45,365</u>	<u>45,365</u>
Depreciation		
At 1 April 2020	7,300	7,300
Charge for the year	<u>6,382</u>	<u>6,382</u>
At 31 March 2021	<u>13,682</u>	<u>13,682</u>
Net book value		
At 31 March 2021	<u>31,683</u>	<u>31,683</u>
At 31 March 2020	<u>15,520</u>	<u>15,520</u>

9 Debtors

	2021 £	2020 £
Other debtors	<u>33,271</u>	<u>29,999</u>

Breakeven

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,494	264
Other taxation and social security	12,593	21,528
Other creditors	1,517	14,316
Accruals	1,700	1,700
	<u>17,304</u>	<u>37,808</u>

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £7,356 (2020 - £2,489).

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	31,683	31,683
Current assets	139,880	139,880
Current liabilities	<u>(17,304)</u>	<u>(17,304)</u>
Total net assets	<u>154,259</u>	<u>154,259</u>