

**NTC School De Droomtorens**

Annual Accounts for the period 01 September 2020 - 1 September 2021



	GBP£	EUR€
<b>Revenue</b>		
School fees	21,646.64	
Registration fees	70.00	
Interest	21.34	
Gift	505.00	
Subsidy from Dutch and Flemish governments	12,729.43	
<i>Total revenue</i>	<b>34,972.41</b>	
<b>Costs</b>		
Teachers' net salaries	-22,725.67	
PAYE taxes to HMRC	-640.64	
Teachers' expenses	-1,197.20	
Venue hire	-2,694.00	
Cultural events expenditures (net)	-378.00	-301.71
ICT	-125.19	
Indemnity insurance	-137.99	
General trustees and administrative costs	-177.30	-1500
International bank transfer fees	0	
Dutch language teaching materials	0	-1931.29
COVID credit nota	-516.78	
<i>Total costs</i>	<b>£-28,592.77</b>	<b>€ -3,733.00</b>
<b>Net Profit</b>	<b>£ 2,646.64</b>	
	(£ to € exchange rate =1)	
Reserves as per 2 September 2020	£	€
Barclays Euro Account		694.96
Barclays General Account	8849.52	
Barclays Savings Account	13,010.48	



Financial report 2020/2021

Financieel jaarverslag 2020/2021

NTC School De Droomtorens

Oxford, 25 September 2020

Having checked the attached financial report of NTC School De Droomtorens for the period 1 September 2020 until 1 September 2021 against bank account statements, receipts and invoices we found it to be complete, accurate and correct.

Wij hebben het bijgesloten financieel jaarverslag van NTC School De Droomtorens voor de periode 1 september 2020 t/m 1 september 2021 vergeleken met bankrekeningafschriften, bonnen en facturen en wij concluderen dat het verslag compleet, nauwkeurig en correct is.

Signed/getekend,

Hermen Westerbeek

Frank Vreede

Financial control committee / kascommissie NTC School De Droomtorens