

AYCLIFFE AND DISTRICT BUS PRESERVATION SOCIETY

ANNUAL REPORT FROM THE TRUSTEES FOR THE YEAR 1ST SEPTEMBER 2023 TO

31ST AUGUST 2024

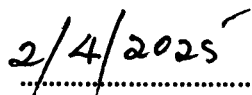
The Trustees met on 4 occasions during the above period and continue to be satisfied with the progress that the Charity made in the year with regard to the museum collection, conservation, display and public outreach together with the financial stability of the Charity. The Trustees report that there have been no incidents affecting the status of the Charity or breaches of their responsibilities.

Turning to the income and expenditure account the Trustees are advised by the Treasurer and Honorary Auditor that the year shows a deficit resulting from relocation costs. Subscription and donation income remains high with the additional benefit of the receipt of Gift Aid. Money on deposit continues to attract little interest but the Trustees still continue to be opposed to any diversification on investments at this time.

Total reserves stand at £8587.66 of which £5561.53 is set aside for restoration project work. The accounts for the year are self-explanatory and have been prepared in that manner.


..... Treasurer


..... Honorary Auditor


..... Date

Aycliffe and District Bus Preservation Society

Registered Charity Number 1158142

Registered Museum Number 320

VAT Registration Number 809 9809 11

BALANCE SHEET as at 31st August 2024

Total of Bank Balances as at 31st August 2023	Current Account	£15,887.95
	Restoration Account	£5,484.74
	Savings Account	£1.90
	TOTAL	£21,374.59

Summary of Income 01-09-2022 to 31-08-2023

HMRC - VAT	342.81
HMRC - Gift Aid	4,509.01
Sales	2,366.00
Beamish	6,540.00
Subs	620.00
A1 Tornado	540.00
Newcastle City Council	11,350.00
Durham County Council	2,179.00
Shears Foundation	2,500.00
Sundry Donations	3,088.60
Bank Interest	43.45
Total Income	34,078.87

Summary of Income 01-09-2023 to 31-08-2024

HMRC - VAT	4,602.74
HMRC - Gift Aid	0.00
Sales: Calendars/Cards/Shop Sales	1,496.80
Beamish	7,560.00
Subs	360.00
A1 Tornado	564.00
Newcastle City Council	0.00
Durham County Council	0.00
Shears Foundation	0.00
Sundry Donations	8,781.31
Advertising	300.00
Bank Interest	76.91
Total Income	23,741.76

Summary of Expenditure 01-09-2022 to 31-08-2023

Raisco - Rent	10,365.84
Pnet	308.20
Mbro Unit	1,156.00
Membership Fees NARTM, etc	163.00
Hospitality	607.57
Insurances	1,082.04
Fuel	1,409.64
Other vehicle expenses	240.00
LED Lighting (Structural Maintenance)	3,028.49
Workshop operational	3,470.28
Calendars Christmas cards	1,150.40
Promotional	696.83
Restoration	2,623.37
Sundry expenses	794.23
Total Expenditure	27,095.89

Summary of Expenditure 01-09-2023 to 31-08-2024

Raisco - Rent	23,760.00
Pnet	0.00
Telephones and Postage	102.00
Mbro Unit - Rent	265.00
Membership Fees NARTM, etc	141.00
Hospitality (Includes Open Days)	869.08
Insurances (Vehicles and Premises)	1,567.48
Fuel	1,617.42
Other vehicle expenses	0.00
Structural Maintenance	3,622.37
Workshop operational	920.43
Calendars Christmas cards	777.60
Promotional	456.64
Restoration	99.28
Uniforms	342.60
Office Expenses*	1,667.21
Shop Stock	10.89
Sundry expenses	309.69
Total Expenditure	36,528.69

*Includes TV for Conference Room, new Website

Difference of Income over Expenditure

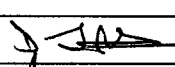
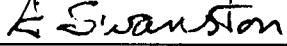
Surplus	6,982.98
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Difference of Income over Expenditure

Deficit	-12,786.93
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Total of Bank Balances as at 31st August 2024	Current Account	£3,024.11
	Restoration Account	£5,561.53
	Savings Account	£2.02
	TOTAL	£8,587.66

This is a true reflection of the financial transactions of the Society for the Financial Year ended 31st August 2024

Signed:	Treasurer		Date
	Auditor		1/4/25 2/4/25