

AYCLIFFE AND DISTRICT BUS PRESERVATION SOCIETY

ANNUAL REPORT FROM THE TRUSTEES FOR THE YEAR 1ST SEPTEMBER 2022 TO

31ST AUGUST 2023


The Trustees met via telephone eZOOM links and open meeting on several occasions during the above period and continue to be satisfied with the progress that the Charity made in the year with regard to the museum collection, conservation, display and public outreach together with the financial stability of the Charity. The Trustees report that there have been no incidents affecting the status of the Charity or breaches of their responsibilities.

Turning to the income and expenditure account the Trustees are advised by the Treasurer and Honorary Auditor that the year shows a surplus resulting from prudent financial management. Subscription and donation income remains good with the additional benefit of the receipt of Gift Aid. Money on deposit continues to attract little interest but the Trustees still continue to be opposed to any diversification on investments at this time.

Expenditure was contained within the income streams and from reserves. Total reserves stand at £21,374.59 . The accounts for the year seen in the balance sheet for the period 1st September 2022 to 31st August 2023 are self explanatory and have been prepared in that manner.


..... Treasurer


..... Honorary Auditor


..... Date

Registered Charity Number 1158142

Avcliffe and District Bus Preservation Society Registered Museum Number 320
Financial Audit From 1st September 2022 to 31st August 2023
V.A.T Registration Number 809 9809 11

Annual Income

Gift Aid Not Applicable	£319.52
H.M.R.C Value Added Tax Refunds	£342.81
Gift Aid Small Donations	£2,212.08
Gifts Received	£2,229.00
Gift Aid Large Donations	£3,493.00
H.M.R.C Gift Aid Payment	£4,509.01
Demonstration Including Admin Fees	£7,080.00
Restoration Grant Funding	£13,850.00
Bank Interest Payments (Restoration/Savings)	£43.45
Total	£34,078.87

Annual Expenditure

Annual General Meeting	£35.00
Bills - Membership Fees, Telephone, Internet, Unit Rental	£11,993.04
Hospitality, - Gifts, Meals, Buffet, Venue Entry Fees, Etc	£607.57
Insurance - Buildings, Vehicles, Community Risks, Etc	£1,082.04
Promotional - Badges, Leaflets, Calendars, Annual Rally	£1,847.23
Restoration - Daimler, Leyland National, Tow Truck	£2,623.37
Sundries - Cash Withdrawals, Travelling Expenses Etc	£677.17
Workshop Expenses - B.O.C Rental, Consumables, Tools, Etc	£6,498.77
Miscellaneous - Office Supplies, Postage Etc	£82.06
Vehicle Expenses - Maintenance, Diesel, & Misc Expense	£1,649.64
Total	£27,095.89

Total of Bank Balances as at the 31st August 2022 £21,374.59

Total of Bank Balances as at the 31st August 2023 £15,887.95

Result Of Income over Expenditure £6,982.98

Bank Summary

Current Account £15,887.95

Restoration Account £5,484.74

Instant Access Savings Account £1.90

Total £21,374.59

Declaration

We hereby certify that this summary is an accurate and true record of all monetary transactions for 2022/2023 and represents the Societies Financial Position as at 2359 Hours on the 31st August Two Thousand and Twenty Three

Treasurer

Signed.....

Hon Auditor

Signed.....

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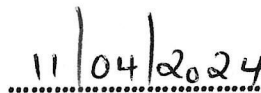
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