

AYCLIFFE AND DISTRICT BUS PRESERVATION SOCIETY

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR 1ST SEPTEMBER 2019 TO 31ST AUGUST 2020

The Trustees met on two (2) occasions during the above period due to the restrictions of Covid19 but continue to be satisfied with the progress that the Charity made in the year in regard to the museum collection, conservation, display and public outreach together with the financial stability of the Charity. The Trustees report that there have been no incidents affecting the status of the Charity or breaches of their responsibilities in spite of the severe limitations placed upon the charity by the Governments Covid19 controls.

Turning to the income and expenditure account the Trustees are advised by the Treasurer and the Honorary Auditor that the year shows a healthy surplus resulting from prudent financial management. Subscription and donation income remain high with the additional benefit of the receipt of Gift Aid. Money on deposit continues to attract little interest but the Trustees continue to be opposed to any diversification on investments at this time.

Expenditure is contained well within the income stream which includes Covid19 grants received between 1st April 2020 and 31st August 2020. Total reserves stand at £15,021.45 of which £1,891.47 is set aside for restoration project work and £10,199.16 for the potential unknown costs associated with the running and demonstration of the Charity's exhibits. The accounts for the year are self explanatory and have been prepared in that manner.

David Macintosh - Treasurer



Tony Swanston - Honorary Auditor



21st January 2021

Registered Charity Number 1158142

Aycliffe and District Bus Preservation Society
Financial Audit From 1st September 2019 to 31st August 2020
V.A.T Registration Number 809 9809 11

Registered Museum Number 320

Annual Income

Summary Sheet

Annual Expenditure

Bank Interest Payments	£141.07
Demonstration, Display, Administration Fees	£1,733.33
Gift Aid Large Donations	£2,991.50
Gift Aid Small Donations	£1,890.75
H.M.R.C Gift Aid Payments	£2,519.30
H.M.R.C Value Added Tax Refunds	£2,977.05
Membership Subscriptions	£13.00
Restoration Grant Funding	£1,000.00
Hire Of Specialist Equipment	£6,000.00
Miscellaneous Sundry Donations	£220.00
Gift Aid Not Applicable	£260.00
Miscellaneous Refunds	£103.00

Total	£19,849.00
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Regular Bills - Rent, Phone, Internet, Water, Heating, Etc	£16,299.66
I.T & Computer - Hardware & Consumables	£0.00
Society Clothing - Uniform Items Etc	£655.76
Education - Member Training Courses	£25.00
Hospitality - Gifts - Meals - Buffet, Venue Entry Fees - AGM	£523.75
Insurance - Buildings, Vehicles, Community Risks	£0.00
Miscellaneous - Office Supplies, Postage Etc	£112.96
Promotional - Badges, Leaflets, Calendars Etc	£867.56
Restoration - Bristol L - Newtonian - Tow Truck	£7,852.80
Sundries - Cash Withdrawal, Travelling Expenses Etc	£310.00
Vehicle Expenses - Diesel, Maintenance, Parking Fees Etc	£229.18
Workshop Expenses - B.O.C Rental, Consumables, Tools Etc	£973.58

Total	£27,850.25
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Declaration

We hereby certify that this summary is an accurate and true record of all monetary transactions for 2019/2020 and represents the Societies Financial Position as at 2359 Hours on the 31st August
Two Thousand and Twenty

Signed D.J. Mackie Treasurer

Signed A. Swansston Hon Auditor

Total of bank balances as at the 31st August 2019	£23,022.70
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Total of bank balances as at the 31st August 2020	£15,021.45
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Result of Income over Expenditure	Debit	£8,001.25
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Bank Summary

Current Account	£2,930.82
Restoration Account	£1,891.47
Instant Access Savings Account	£10,199.16

Total	£15,021.45
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