

COMMUNITY CHURCH, PUTNEY

England & Wales · Charity number 1158141

Details

Status Registered

Legal form Charitable company

Company number [09012734](#)

Registered 2014-08-06

Register [View on the Charity Commission register](#)

Contact

Address Community Church Putney
Werter Road
London
SW15 2LL

Phone 02087802424

Email office@communitychurchputney.com

Website www.communitychurchputney.com

Activities

Objects: THE CHARITY'S OBJECTS ARE THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION AND THE CHARITY MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD

Activities: To promote and explain the Christian faith through regular worship services, alpha courses, outreach activities and regular midweek groups in and around Putney and South West London. To nurture and grow Christian disciples and provide education and training for community service. Supporting and encouraging social action in the United Kingdom and abroad

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£448,611	£347,443	-	-
2023-12-31	£437,837	£350,110	-	-
2022-12-31	£402,190	£319,614	-	-
2021-12-31	£332,778	£259,486	-	-
2020-12-31	£346,741	£274,821	-	-

Trustees

Name	Role	Appointed
Deborah Kerry Noble		2021-09-26
JEREMY THORNTON HOWE		2015-04-01
Sarah Grayer		2024-06-20
Susan Jean Hansford		2016-06-01

COMMUNITY CHURCH, PUTNEY

England & Wales - Charity number 1158141

Accounts

COMMUNITY CHURCH, PUTNEY
ACCOUNTS FOR THE YEAR
ENDED 31 DECEMBER 2024

Company number: 09012734
Charity number: 1158141

COMMUNITY CHURCH, PUTNEY
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FOR THE YEAR ENDED 31 DECEMBER 2024

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COMMUNITY CHURCH, PUTNEY
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Directors and Trustees	J T Howe S J Hansford S Grayer D Noble
Registered Office	Community Church, Putney Werter Road Putney London SW15 2LJ
Charity number	1158141
Company number	09012734
Independent Examiner	McBrides Accountants LLP Nexus House 2 Cray Road Sidcup, Kent DA14 5DA

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees of Community Church, Putney present their report as Trustees and Directors together with the financial statements for the year ended 31 December 2024 as required by Charity and Company regulations and legislation.

Structure, Governance and Management

Introduction

Community Church, Putney is registered as a charity with the Charity Commission in England and Wales (Charity Registration No. 1158141) and as a company limited by guarantee (Company Registration No. 09012734) and is governed by its Memorandum and Articles of Association.

The Trustees

The trustees who served the charity during the year were as follows:

Jeremy Thornton Howe
Susan Jean Hansford
Sarah Grayer
Deborah Kerry Noble

All trustees give of their time freely and no trustee remuneration was paid in the year.

Appointment of Trustees

The power of appointment or removal of Trustees is vested in the Trustees.

Structure and Decisions

The Trustees meet quarterly and decisions are achieved by a majority of those present at meetings.

The power of investment is as if the Trustees are the beneficial owners.

Risk

The Trustees ensure that they meet their obligation to manage the risks relating to the aims and objectives of the charity. These are reviewed annually by the Trustees. There have been no significant risks identified during the year.

COMMUNITY CHURCH, PUTNEYTRUSTEES' REPORT**Financial Risk Management Objectives and Policies**

The main financial risks arising from the charities activities are credit, liquidity, fraud and price risk.

Price Risk

The Charity is not subject to any price risk.

Credit Risk

The charity receives most of its donations monthly by direct debit. There is also a weekly collection held every Sunday. The Charity does not hold any material balance sheet positions with regards to donations receivable and so does not consider credit risk a material risk. The Church does hold a balance receivable for gift aid which is receivable from the Government but considers this a low risk.

Liability Risk

The charity does not hold any material day to day liabilities on its balance sheet and always tries to settle any amounts owed to its creditors within the period of credit given of 30 days. The Charity does have a £1.2 million loan which was taken out to pay for the building redevelopment project. The monthly repayments on the loan are included within the Charities yearly budget and the Charity feels it can meet these requirements. The Charity provides yearly accounts to the lender to show that it has the financial resources to meet the loan requirements.

Cash Flow Risk

The charity prepares monthly management accounts and reports to its members on a quarterly basis. A detailed twelve-month budget is prepared for the start of the year and is used to compare against actual numbers. The board of trustees approves the forecast and signs off the year end accounts. The Charity understands its cash flow requirements and its policy is to maintain sufficient funds in a liquid form at all times to ensure that the Charity can meet its liabilities as they fall due. The Charity always keeps a £30,000 surplus in the bank account. The Charity is reliant on donations from the congregation, but numbers have been consistent over recent years which does not lead to any immediate concern on the level of donations received.

Public Benefit

The Trustees have regard to the Charity Commission's guidance on public benefit. The objectives of the charity are the advancement of the Christian faith according to the principles of the Baptist denomination. The level of public benefit is demonstrated by the high numbers of visitors.

Activities Review

To promote and explain the Christian faith through regular worship services, outreach activities and regular midweek groups. This includes regular different age related activities within the church and the wider community, along with development of leaders.

This year has been both encouraging and challenging.

We have been able to build on the activities we are able to provide. Our youth work and our carers and toddlers group have been particularly encouraging. We have started to meet regularly in Roehampton with a view to developing a church community in that area. These meetings have been held once a month in a local cafe.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

We have an intern working with us this year, with a specific focus on youth and social media. This has helped increase our youth work in the church and develop our reach through online content.

Our Sunday services have continued to be well attended with an increase in attendance and new people joining the church. We have seen a number of baptisms this year. There are a number of different nationalities represented in the church and we are providing opportunities for diversity in serving and leadership within the church. We have continued to run groups to help people connect to the church and invested in our social media presence to help more people connect. The development of our staffing structure was also an important part of this year. The leadership, staffing structure and needs have been reviewed over the last year. We are looking to appoint a new Elder to the leadership team and a pastoral care coordinator to the staff team from the new year.

While the cost of living crisis has lessened over this year we still feel the impact of this on our loan repayments as the interest rates while not increasing have not decreased as much as expected. While we do not anticipate this changing dramatically this year, we still need to monitor this closely and our aim is to continue to make overpayments on the loan to reduce our commitment. And we were still able to make two additional overpayments on our loan this year, which should ease the pressure on repayments for next year.

Sunday services;

Throughout the year we have seen an average of 123 people attending each Sunday. Over the year there have been 224 visitors to our Sunday services. This was due to invitations to specific events including two baptism services. We had 30 visitors from Biola university in America who were studying at the university here for a semester.

14 of those visitors have become regular attenders and joined the church. We had a great Carol Service with just over 308 people attending.

Community groups;

Our Community groups have continued to be an important way of connecting and supporting people. We currently have 11 groups that include one specifically for those aged 11-18, one specifically for those aged 18-30 and one specifically for people who are new to the church and want to find out more. Different groups have tailored how they meet to accommodate people in their groups. Some groups meet mainly via zoom, others meet completely in person and some combine a mixture of both.

We have continued our SIV weeks. This stands for serve, invest and invite, where once a month our groups focus on their community and how they can serve, develop friendship and invite people to events and activities in the church. Following our restructuring of oversight, our groups are in Hubs to better support, train and develop new leaders. We have seen one new group start this year and our average attendance increased from 37 last year to 42 this year.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Youth and children's work;

Our youth and children's work continues to be a focus for us. In addition to our youth community group we run regular Friday night youth events and youth in our church are able to invite their friends along. We were also able to take 25 young people away to the national youth conference. This was 5 more than last year and included friends of our youth in the church being invited. In addition a number of youth were able to go to a weekend to learn and grow in their spiritual life. We encourage our youth to serve in the church and have young people being part of our worship band, our Sunday morning technical team and our children's work.

We ran one children's club event during the October half term. This ran for two mornings and was open to anyone in the local community. Over the two events we saw an average of 40 children, which is an increase on last year. Just over 50% of the children were not from the church.

Other activities;

To support the work of New Ground, a group of churches working across the UK and Europe, through regular financial support and partnering with a church in Romania. The church financially supported three leaders from the Romanian church to attend the New Ground leaders conference.

This year we joined with three other churches from New Ground to hold an event promoting the work and development

The church also financially supports the work of Bethany Children's Trust. Bethany Children's Trust works with churches to provide training, care and development of children at risk in various nations.

The church also supports a couple from the church in working and supporting cross-cultural mission. This involves financial support for one overseas trip.

The church has a building in Putney to provide space for groups in the community to use.

The main fundraising activities are through the regular giving of church members and an offering taken up each Sunday. Opportunities and guidance on how to give have been published through our website. In addition three special gift days to raise funds towards the building work were undertaken. We have a grant from a local YMCA centre to support the costs of our intern this year.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Achievements and Performance

Community engagement and development:

We continue to still see a wide range of activities from pre- and after school clubs, to community exercise groups as well as different community groups using our building.

We have one person trained through Citizens Advice Bureau as part of a government grant scheme to provide initial advice and support to people in the borough to prevent people going into crises. This is for people who are connected to us as a church through our congregation and our other outreach work. This operates via a once a week clinic in the building by appointment only.

We continue to maintain relationships with other local charities. Through The Dons, we have received food supplies and been able to recruit volunteers to continue running our Serendipity cafe. Through Spear - a local homeless charity - we have been able to connect street living people to support services.

We had a service to commemorate United Nations day with representatives of the local UN association, the MP and Deputy Mayor. The local UN association is one of the groups who regularly use our building.

Lighthouse: This is a group that meets every fortnight to provide community and support to people living with Mental Health issues. This continues to be a much needed safe space for people living with Mental Health illness to meet and find mutual support. On average 23 people attended this.

Serendipity Cafe: We run a Community Cafe operating on a Monday lunch time. This is to provide a free lunch for anyone in the community by using up surplus food from various sources. We have also been able to connect seven people to the Citizens Advice service operated through the church. On average 62 people have attended each week.

Little Lambs: This is open to anyone with pre-primary school aged children and has a Christian emphasis through songs and story telling activities. We have seen a number of new families join over the last few weeks. The group is a real support network for new parents. On average 39 people have attended each week.

Provision for single people.

We have continued developing our provision for single people. The group for single people has run four specific events which have helped build friendship and connection. This is open to single people not in the church but who are invited to the events.

Other ministries/Activities:

We provide an online devotional blog through our website. This to help people engage in, and grow in their understanding and faith as a Christian.

We held a successful Christmas women's event in November. We saw over 65 people attending, half of which were not from the church. We also held a men's breakfast to encourage relationship and connection across the church with 20 people attending.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

We held a course this year to support mental health well being and faith with 15 people attending. This was very well received and we look to do another in the next year.

Romania:

We continue to have regular contact with the church in Arad via zoom calls. And we continue to connect with another church in Romania that is looking to join the family of churches we belong to. Unfortunately a planned trip to visit the churches was cancelled. Some of the leaders were able to attend the Leadership Conference in the UK in November and we continue to have online meetings.

Building:

We continue to meet our mortgage commitments to pay off the building development through regular giving into the building fund and hire of the building.

Training and development:

The senior leadership team had a weekend away to plan and set the new vision and goals for the following year. Eight separate training sessions were run to develop the leaders in our midweek groups.

We supported 11 people to attend a national leadership conference in November organised by the family of churches we belong to.

We have supported an intern this year to serve and develop our Students and 20s work and media output to expand our online presence. It also provides them with a structured programme in personal and leadership development.

Church planting:

We are exploring the opportunity to develop a new church site in Roehampton. This year we have held meetings in a local cafe in the area.

New website:

To enhance our online presence and increase our reach into the community we had hoped to launch a new website. The website has been developed but was not launched this year. This will be done early in 2025.

Financial review

Income

The charity relies on income from donations £385,889 (Jan - Dec 2024) and investment income £43,761 (Jan - Dec 2024).

Income has continued to be maintained at a good level.

Expenditure

Resources expended on Charitable Activity have been maintained at a level consistent with the previous year. We were able to pay off two extra lump sums of £50,000 towards the loan taken out for the redevelopment of the building.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Reserves policy

The regular, unrestricted income is sufficient to cover the day to day running of the church, whilst the expenditure relating to specific projects, such as the current building project, is covered through restricted funds, generated through gift days and regular giving.

The agreed reserve policy for 2024 was to have available a minimum of £30,000 in unrestricted funds. Based on the risk profile of the income and expenditure, this was deemed as an appropriate amount to cover any sudden increases in expenditure, or decreases in income.

Any unrestricted funds held over and above this are regularly monitored with the intention of using them to forward the church's objectives and pay off the loan on the building.

This reserve policy is regularly assessed by the trustees for appropriateness.

Future Plans

We look to continue to provide more flexible approaches to connecting people.

To develop a greater on-line presence providing resources and opportunities for interaction within and outside the church. This will include the launch of a new website.

To multiply the number of midweek groups in accordance with the growth and development of the church and provide increased support and training for existing and new leaders through the development of the Hub structure.

Identify leadership training opportunities and support people to attend. Specifically look at supporting an intern for the year with specific focus on youth, young adults and communications.

To grow and develop our youth work.

To grow and develop the work with New Ground and look at partnering with other churches in the area. This will involve several joint meetings through the year.

Continue to develop plans for planting a new church in Roehampton.

To strengthen and support the church in Romania.

To continue to develop and implement ideas that will encourage engagement of the community with the Christian faith. This will include Alpha courses, both online and in person. To develop and support the Little Lambs events to engage with parents of young children.

To maintain and develop relationships with the community organizations that we have been able to connect with, particularly through our cafe and partnership with Citizens Advice.

For the Leadership team to have a yearly two days together to review the vision and direction of the church and for the Leadership team and Trustee team to develop stronger relationships.

To continue and develop our community initiatives.

To monitor our staffing structure in accordance with the vision and needs of the church.

To continue to develop and put on activities that particularly engage men, women and single people in the life of the church.

Supporting the work of a couple in the church involved in an initiative supporting people and churches reaching out to unreached people groups through funding towards an overseas trip and expenses.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Monthly review of our financial situation to ensure we are meeting our financial commitments. We need to repoint areas of the building and we will look to raise the funds for this through our gift days. Depending on the response to our gift days we will consider making another overpayment on the mortgage.

Impact of financial uncertainty

The recent changes in the geo-political climate means there is ongoing financial uncertainty. Through the regular monthly monitoring of income and expenditure we will identify any particular trends that we need to address and plan accordingly.

COMMUNITY CHURCH, PUTNEYTRUSTEES' REPORT**Statement of Trustees' Responsibilities**

The Trustees (who are also directors of Community Church, Putney for the purposes of Company Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust at the year end and of the incoming resources and application of resources of the Trust for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice ("SORP");
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

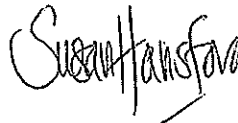
The report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of the charity's trustees:

J Howe
Trustee



S J Hansford
Trustee



Approved by the trustees on 27th March 2025

COMMUNITY CHURCH, PUTNEY
INDEPENDENT EXAMINER'S REPORT

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Community Church, Putney ('the charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

COMMUNITY CHURCH, PUTNEY

INDEPENDENT EXAMINER'S REPORT

Independent examiner's statement (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Warren, FCA

For and on behalf of McBrides Accountants LLP, Nexus House, 2 Cray Road, Kent, DA14 5DA

Date: 12/5/25.....

COMMUNITY CHURCH, PUTNEY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024
(Including the Income and Expenditure Account)

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2024 £	2024 £	2024 £	2023 £
INCOME					
Donations	2	289,421	96,468	385,889	355,667
Investment income	2	43,327	434	43,761	51,857
Other income		18,961	-	18,961	30,313
Total income		351,709	96,902	448,611	437,837
EXPENDITURE					
<i>Expenditure on Charitable activities</i>					
Ministry	3a	165,169	-	165,169	154,002
Mission	3a	25,838	-	25,838	25,596
Grants payable	3a	23,800	-	23,800	23,100
Support and Administration costs	3b	132,636	-	132,636	147,411
Total expenditure		347,443	-	347,443	350,109
Net movement in funds		4,266	96,902	101,168	87,726
Funds balances brought forward		876,586	907,469	1,784,056	1,696,329
Transfer of fund balances		-	-	-	-
Fund balances carried forward		880,852	1,004,371	1,885,223	1,784,055

All the above results are derived from continuing activities. There are no other gains or losses other than those shown above.

The notes on pages 15 to 24 form an integral part of these financial statements.

COMMUNITY CHURCH, PUTNEY
BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	Funds 2024 £	Funds 2024 £	Funds 2023 £
FIXED ASSETS				
Tangible Fixed Assets	9		2,378,615	2,385,784
			2,378,615	2,385,784
CURRENT ASSETS				
Debtors	10	17,555		22,274
Cash at bank		124,974		126,524
		142,528		148,798
CREDITORS: Amounts falling due within one year	11	(111,348)		(112,564)
NET CURRENT ASSETS			31,180	36,235
CREDITORS: Amounts falling due after one year	12		(524,573)	(637,964)
NET ASSETS			1,885,223	1,784,055
FUND BALANCES				
General unrestricted fund	13		880,851	876,586
Restricted funds	13		1,004,371	907,469
			1,885,223	1,784,055

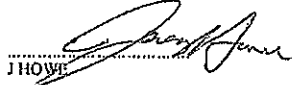
For the year ended 31 December 2024, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board of Trustees on 27th March 2025 and signed by:


 J HOWIE


 S J HANSFORD

The notes on pages 15 to 24 form an integral part of these financial statements.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), and applicable regulations. The financial statements are prepared to the nearest £1.

Community Church, Putney meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The following are the accounting policies which have been applied in dealing with material items:

a) Going concern:

At the time of approving the financial statements, it is the opinion of the Trustees that the use of the going concern basis of accounting is appropriate because:

- there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the charitable company to continue as a going concern:
- there is reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

b) Funds structure:

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, the Property Fund, which represents money held for future expenditure on purchasing or developing the property.

Further details of each fund are disclosed in note 13.

c) Incoming resources:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been made or will be made to HM Revenue and Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue and Customs but not yet received is shown within the charity's debtors.

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

I. ACCOUNTING POLICIES (Continued)

Donations are recognised when they have been communicated and are received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting year.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Rental income is taken into account when receivable.

d) Resources expended:

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure, including irrecoverable VAT, is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. For more information on this allocation refer to note (f) below.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attached to that grant are outside of the control of the Church. Grants for the support of missionaries are accounted for on the basis of support that relates to the financial year.

e) Irrecoverable VAT:

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

f) Allocation of support and governance costs:

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs relating to Trustee meetings.

g) Charitable activities:

The expenditure on charitable activities includes grants made, governance costs and an apportionment of support costs as shown in note 3.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (Continued)

h) Fixed assets and depreciation:

Fixed assets acquired for use by the Church are capitalised and depreciated over their estimated useful life unless they cost less than £100 when they are written off on purchase.

Capitalised equipment is depreciated at 20% reducing balance. The land and freehold property are not depreciated on the basis that the estimated life is deemed to be so long and the estimated residual values so high that any depreciation would not be material.

i) Reserves

The regular, unrestricted income is sufficient to cover the day to day running of the church, whilst the expenditure relating to specific projects, such as the current building project, are covered through restricted funds, generated through gift days and regular giving.

The agreed reserve policy for 2024 was to have available a minimum of £30,000 in unrestricted funds. Based on the risk profile of the income and expenditure, this was deemed an appropriate amount to cover any sudden increases in expenditure or decreases in income.

Any unrestricted funds held over and above this are regularly monitored with the intention of using them to forward the church's objectives.

The reserve policy is regularly assessed by the trustees for appropriateness.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at transaction value.

l) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement as financial assets or financial liabilities. The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES (Continued)

m) Fund accounting

Fund held by the charitable company are either:

- Unrestricted general funds – these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

n) Key judgements and estimations

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

2. ANALYSIS OF INCOMING RESOURCES

(a) Donations

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
General donations	241,933	77,578	319,511	292,082
Tax recoverable	47,488	18,890	66,378	63,585
Grants	-	-	-	-
	<u>289,421</u>	<u>96,468</u>	<u>385,889</u>	<u>355,667</u>

(b) Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Rent	43,327	-	43,327	51,470
Interest received	-	434	434	387
	<u>43,327</u>	<u>434</u>	<u>43,761</u>	<u>51,857</u>

3. CHARITABLE EXPENSES

(a) Direct Charitable Costs

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Ministry				
Wages, NIC and pension	163,125	-	163,125	150,099
Manse expenses	2,044	-	2,044	3,904
	<u>165,169</u>	<u>-</u>	<u>165,169</u>	<u>154,002</u>
Mission				
Childrens' work	9,202	-	9,202	7,825
Catering	1,972	-	1,972	952
Training and education	1,164	-	1,164	2,800
Conferences	5,041	-	5,041	5,407
Other	8,459	-	8,459	8,611
	<u>25,838</u>	<u>-</u>	<u>25,838</u>	<u>25,596</u>
Grants payable	23,800	-	23,800	23,100
	<u>214,807</u>	<u>-</u>	<u>214,807</u>	<u>202,699</u>

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

(b) Support and Administration Costs

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Support Costs				
Building repairs and renewals	11,821	-	11,821	35,509
Depreciation	10,358	-	10,358	9,299
Lighting, heating and water	14,018	-	14,018	4,358
Telephone	1,293	-	1,293	1,262
Building projects	-	-	-	-
Cleaner	5,752	-	5,752	6,171
Profit/(loss) on disposal of assets	-	-	-	-
	<u>43,242</u>	<u>-</u>	<u>43,242</u>	<u>56,597</u>
Administration Expenses				
Postage and stationery	143	-	143	1,755
Other expenses	26,095	-	26,095	27,634
Interest	49,851	-	49,851	52,398
Insurance	5,799	-	5,799	5,510
Photocopier	-	-	-	-
Publicity	38	-	38	47
Licences	-	-	-	-
Travel	-	-	-	-
Computer costs	-	-	-	-
	<u>81,926</u>	<u>-</u>	<u>81,926</u>	<u>83,833</u>
Governance costs				
Bank charges	629	-	629	595
Accounts and examination	6,839	-	6,839	6,387
	<u>7,468</u>	<u>-</u>	<u>7,468</u>	<u>6,981</u>
	<u>132,636</u>	<u>-</u>	<u>132,636</u>	<u>147,411</u>

(c) Grants payable

	Institutions	Individuals	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Bethany Children's Trust	1,200	-	1,200	1,500
New Ground Churches	22,600	-	22,600	21,600
Ukraine Appeal	-	-	-	-
Other	-	-	-	-
	<u>23,800</u>	<u>-</u>	<u>23,800</u>	<u>23,100</u>

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

4. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted 2023	Restricted 2023	Total 2023
	£	£	£
Donations	268,196	87,470	355,667
Income from investments	51,470	387	51,857
Other income	30,313	-	30,313
TOTAL INCOME	349,978	87,857	437,837
<i>Expenditure on Charitable activities</i>			
Ministry	154,002	-	154,002
Mission	25,596	-	25,596
Grants payable	23,100	-	23,100
Support and Administration costs	147,411	-	147,411
TOTAL EXPENDITURE	350,109	-	350,109
Net movement in funds	(131)	87,857	87,726

5. STAFF COSTS

	2024	2023
	£	£
Salaries	141,774	130,516
Social security costs	10,900	9,909
Pensions costs	10,451	9,673
	163,125	150,099

No employee earned over £60,000 (including taxable benefits but excluding employer pension contributions) during the year.

The average number of employees during the year was as follows:

	2024	2023
Management	3	2
Project staff	2	1
Administration	2	2
	7	5

6. TRANSACTIONS WITH TRUSTEES

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind.

During the year no trustee received any remuneration or expenses.

COMMUNITY CHURCH, PUTNEY

22.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

7. NET INCOME FOR THE YEAR

This is stated after charging:

	2024 £	2023 £
Depreciation	10,358	9,299
Independent examiners fees for reporting on the accounts	670	670
Other fees (Accountancy, advice and payroll services)	3,050	3,050
	<u>14,078</u>	<u>13,019</u>

8. FEES FOR EXAMINATION OF ACCOUNTS

	2024 £	2023 £
Independent examiners fees for reporting on the accounts	670	670
Other fees - Accountancy	3,050	3,050
	<u>3,720</u>	<u>3,720</u>

9. FIXED ASSETS

	Freehold Property £	Equipment £	Total £
Cost			
Brought forward	2,335,505	174,093	2,509,598
Additions	-	3,190	3,190
Carried forward	<u>2,335,505</u>	<u>177,283</u>	<u>2,512,788</u>
Depreciation			
Brought forward	-	123,815	123,815
Charge	-	10,358	10,358
Carried forward	<u>-</u>	<u>134,173</u>	<u>134,173</u>
NBV at 31 December 2024	<u>2,335,505</u>	<u>43,110</u>	<u>2,378,615</u>
NBV at 31 December 2023	<u>2,335,505</u>	<u>50,279</u>	<u>2,385,784</u>

The charity's freehold properties were last revalued on 26 February 2025 by an independent valuer. The trustees do not believe the fair value of the property has significantly changed.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

10. DEBTORS

	2024 £	2023 £
Tax recoverable	14,592	14,592
Prepayments and accrued income	2,963	7,682
	<u>17,555</u>	<u>22,274</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Loans and borrowings	68,211	73,181
Accruals	43,137	39,383
	<u>111,348</u>	<u>112,564</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2024 £	2023 £
Loans and borrowings	524,573	637,964
	<u>524,573</u>	<u>637,964</u>
Loans and borrowings		
Bank loan	<u>592,784</u>	<u>711,145</u>

The bank loan is a repayment mortgage denominated in Sterling and accrues interest at a nominal interest rate of 3.15%. The final instalment is due on 13 October 2031. The carrying amount at year end is £592,784 (2023: £711,145).

The loan is secured by a first fixed charge over the freehold property.

Included in loans and borrowings are the following amounts due after more than five years:

	2024 £	2023 £
After more than five years not by instalments	<u>251,727</u>	<u>345,238</u>

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

13. FUNDS

	At 31/12/23	Incoming Resources £	Outgoing Resources £	At 31/12/24 £
General fund	876,586	351,709	(347,443)	880,851
Property fund	907,469	96,902	-	1,004,371
Carried forward	<u>1,784,055</u>	<u>448,611</u>	<u>(347,443)</u>	<u>1,885,223</u>

The Property Fund is a restricted fund to be used for future expenditure on purchasing or developing property.

Analysis of funds between net assets

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total £
General fund	2,048,145	(1,167,294)	-	880,851
Property fund	330,470	1,198,474	(524,573)	1,004,371
Carried forward	<u>2,378,615</u>	<u>31,180</u>	<u>(524,573)</u>	<u>1,885,223</u>

14. TAXATION

The church is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

15. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

16. MEMBERS' LIABILITY

The church is a registered company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of winding up.

17. ULTIMATE CONTROLLING PARTY

In the opinion of the Trustees there is no ultimate controlling party of the charity.

COMMUNITY CHURCH, PUTNEY

England & Wales - Charity number 1158141

Accounts

COMMUNITY CHURCH, PUTNEY
ACCOUNTS FOR THE YEAR
ENDED 31 DECEMBER 2023

Company number: 09012734
Charity number: 1158141

COMMUNITY CHURCH, PUTNEY
INDEX TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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COMMUNITY CHURCH, PUTNEY
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Directors and Trustees	J T Howe S J Hansford B Walker D Noble
Registered Office	Community Church, Putney Werter Road Putney London SW15 2LJ
Charity number	1158141
Company number	09012734
Independent Examiner	McBrides Accountants LLP Nexus House 2 Cray Road Sidcup, Kent DA14 5DA

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees of Community Church, Putney present their report as Trustees and Directors together with the financial statements for the year ended 31 December 2023 as required by Charity and Company regulations and legislation.

Structure, Governance and Management

Introduction

Community Church, Putney is registered as a charity with the Charity Commission in England and Wales (Charity Registration No. 1158141) and as a company limited by guarantee (Company Registration No. 09012734) and is governed by its Memorandum and Articles of Association.

The Trustees

The trustees who served the charity during the year were as follows:

Jeremy Thornton Howe
Susan Jean Hansford
Bridget Kathleen Walker
Deborah Kerry Noble

All trustees give of their time freely and no trustee remuneration was paid in the year.

Appointment of Trustees

The power of appointment or removal of Trustees is vested in the Trustees.

Structure and Decisions

The Trustees meet quarterly and decisions are achieved by a majority of those present at meetings.

The power of investment is as if the Trustees are the beneficial owners.

Risk

The Trustees ensure that they meet their obligation to manage the risks relating to the aims and objectives of the charity. These are reviewed annually by the Trustees. There have been no significant risks identified during the year.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Financial Risk Management Objectives and Policies

The main financial risks arising from the charities activities are credit, liquidity, fraud and price risk.

Price Risk

The Charity is not subject to any price risk.

Credit Risk

The charity receives most of its donations monthly by direct debit. There is also a weekly collection held every Sunday. The Charity does not hold any material balance sheet positions with regards to donations receivable and so does not consider credit risk a material risk. The Church does hold a balance receivable for gift aid which is receivable from the Government but considers this a low risk.

Liability Risk

The charity does not hold any material day to day liabilities on its balance sheet and always tries to settle any amounts owed to its creditors within the period of credit given of 30 days. The Charity does have a £1.2 million loan which was taken out to pay for the building redevelopment project. The monthly repayments on the loan are included within the Charities yearly budget and the Charity feels it can meet these requirements. The Charity provides yearly accounts to the lender to show that it has the financial resources to meet the loan requirements.

Cash Flow Risk

The charity prepares monthly management accounts and reports to its members on a quarterly basis. A detailed twelve-month budget is prepared for the start of the year and is used to compare against actual numbers. The board of trustees approves the forecast and signs off the year end accounts. The Charity understands its cash flow requirements and its policy is to maintain sufficient funds in a liquid form at all times to ensure that the Charity can meet its liabilities as they fall due. The Charity always keeps a £30,000 surplus in the bank account. The Charity is reliant on donations from the congregation, but numbers have been consistent over recent years which does not lead to any immediate concern on the level of donations received.

Public Benefit

The Trustees have regard to the Charity Commission's guidance on public benefit. The objectives of the charity are the advancement of the Christian faith according to the principles of the Baptist denomination. The level of public benefit is demonstrated by the high numbers of visitors.

Activities Review

To promote and explain the Christian faith through regular worship services, Alpha courses, outreach activities and regular midweek groups. This includes regular events for different sectors of the community and development of leaders.

This year has been both encouraging and challenging.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

We have been able to build on the activities we are able to provide. Our youth work and our carers and toddlers group have been particularly encouraging. Our Sunday services have continued to be well attended with an increase in attendance and new people joining the church. We have seen a number of baptisms this year. There are a number of different nationalities represented in the church and we are providing opportunities for diversity in serving and leadership within the church. We have continued to run groups to help people connect to the church and invested in our social media presence to help more people connect. This development of our staffing structure was also an important part of this year.

While the cost of living crises has lessened over this year we still feel the impact of this on our loan repayments as the interest rates have increased. While we do not anticipate this changing dramatically this year, we still need to monitor this closely and our aim is to continue to make overpayments on the loan to reduce our commitment. And we were still able to make an additional overpayment on our loan this year.

Sunday services;

Throughout the year we have seen an average of 105 people attending each Sunday. Over the year there have been 354 visitors to our Sunday services. This was due to invitations to specific events including two baptism services. We had 30 visitors from Biola university in America who were studying at the university here for a semester.

13 of those visitors have become regular attenders and joined the church.

We had a great Carol Service with just over 250 people attending.

Community groups;

Our Community groups have continued to be an important way of connecting and supporting people. We currently have 10 groups that include one specifically for those aged 11-18, one specifically for those aged 18-30 and one specifically for people who are new to Christianity and want to find out more. Different groups have tailored how they meet to accommodate people in their groups. Some groups meet mainly via zoom, others meet completely in person and some combine a mixture of both.

We have continued our SIV weeks. This stands for serve, invest and invite, where once a month our groups focus on their community and how they can serve, develop friendship and invite people to events and activities in the church. Following our restructuring of oversight of our groups into Hubs to better support, train and develop new leaders we have seen one new group start this year and our average attendance increased from 32 last year to 37 this year.

Youth and children's work;

Our youth and children's work continues to be a focus for us. In addition to our youth community group we run regular Friday night youth events and youth in our church are able to invite their friends along. We were also able to take 20 young people away to the national youth conference. In addition, a number of youth were able to go to a weekend to learn and grow in their spiritual life. We encourage our youth to serve in the church and have young people being part of our worship band, our Sunday morning technical team and our children's work.

We ran two children's club events during the February and October half term. They ran for two mornings and were open to anyone in the local community. Over the two events we saw an average of 35 children. Just over 50% of the children were not from the church.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Other activities;

To support the work of New Ground, a group of churches working across the UK and Europe, through regular financial support and partnering with a church in Romania. The church financially supported five leaders from the Romanian church to attend the New Ground leaders conference.

The church also financially supports the work of Bethany Children's Trust. Bethany Children's Trust works with churches to provide training, care and development of children at risk in various nations.

The church also supports a couple from the church in working and supporting cross-cultural mission. This involves financial support for one overseas trip.

The church has a building in Putney to provide space for groups in the community to use.

The main fundraising activities are through the regular giving of church members and an offering taken up each Sunday. Opportunities and guidance on how to give have been published through our website. In addition three special gift days to raise funds towards the building work were undertaken. There is no outside source fundraising at present.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Achievements and Performance

Community engagement and development:

We continue to still see a wide range of activities from pre- and after school clubs, to community exercise groups as well as different community groups using our building.

We have one person trained through Citizens Advice Bureau as part of a government grant scheme to provide initial advice and support to people in the borough to prevent people going into crises. This is for people who are connected to us as a church through our congregation and our other outreach work. This operates via once a week a clinic in the building by appointment only.

We continue to maintain relationships with other local charities. Through The Dons, we have received food supplies and been able to recruit volunteers to continue running our Serendipity Cafe. Through Spear - a local homeless charity - we have been able to connect street living people to support services.

We had a service to commemorate United Nations Day with representatives of the local UN association, the MP and Deputy Mayor. The local UN association is one of the groups who regularly use our building.

Lighthouse: This is a group that meets every fortnight to provide community and support to people living with Mental Health issues. This continues to be a much needed safe space for people living with Mental Health illness to meet and find mutual support. On average 27 people attended this.

Serendipity cafe: We run a Community Cafe operating on a Monday lunch time. This is to provide a free lunch for anyone in the community by using up surplus food from various sources. We have also been able to connect seven people to the Citizens Advice service operated through the church. On average 64 people have attended each week.

Little lambs: This is open to anyone with pre-primary school aged children and has a Christian emphasis through songs and storytelling activities. We have seen a number of new families join over the last few weeks. The group is a real support network for new parents. On average 36 people have attended each week.

Provision for single people: We have continued developing our provision for single people. The group for single people has run three specific events which have helped build friendship and connection.

Other ministries/Activities:

We provide an online daily devotional blog through our website. This to help people engage in and grow in their understanding and faith as a Christian.

We ran one Alpha course to help people understand and explore the Christian faith with an average of 4 people attending.

We held a successful Christmas craft event in November. We saw over 65 people attending, half of which were not from the church.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Romania:

We continue to have regular contact with the church in Arad via zoom calls. And we continue to connect with another church in Romania that is looking to join the family of churches we belong to. Unfortunately, a planned trip to visit the churches was cancelled. Some of the leaders were able to attend the Leadership Conference in the UK in November and we continue to have online meetings.

Building:

We continue to meet our mortgage commitments to pay off the building development through regular giving into the building fund and hire of the building.

Training and development:

We held a church weekend away. This is to provide teaching, relationship building and pastoral support to people in the church. Funding was available and used to help those who could not afford to go.

The senior leadership team had a weekend away to plan and set the new vision and goals for the following year.

Eight separate training sessions were run to develop the leaders in our midweek groups.

We supported 11 people to attend a national leadership conference in November organised by the family of churches we belong to.

We have supported an intern this year to serve and develop our students and 20s work and media output to expand our online presence. It also provides them with a structured program in personal and leadership development.

Church planting:

We are exploring the opportunity to develop a new church site in Roehampton. This year we have held two meetings in a local cafe in the area.

New website:

To enhance our online presence and increase our reach into the community we had hoped to launch a new website. The website has been developed but was not launched this year. This will be done in early 2024.

Financial review

Income

The charity relies on income from donations £355,667(Jan-Dec 2023) and investment income £51,857(Jan - Dec 2023).

Income has continued to be maintained at a good level.

Expenditure

Resources expended on Charitable Activity have been maintained at a level consistent with the previous year. We were able to pay off an extra lump sum of £50,000 towards the loan taken out for the redevelopment of the building.

COMMUNITY CHURCH, PUTNEYTRUSTEES' REPORT***Reserves policy***

The regular, unrestricted income is sufficient to cover the day to day running of the church, whilst the expenditure relating to specific projects, such as the current building project, is covered through restricted funds, generated through gift days and regular giving.

The agreed reserve policy for 2023 was to have available a minimum of £30,000 in unrestricted funds. Based on the risk profile of the income and expenditure, this was deemed as an appropriate amount to cover any sudden increases in expenditure or decreases in income.

Any unrestricted funds held over and above this are regularly monitored with the intention of using them to forward the church's objectives and pay off the loan on the building.

This reserve policy is regularly assessed by the trustees for appropriateness.

Future Plans

We look to continue to provide more flexible approaches to connecting people.

To develop a greater on-line presence providing resources and opportunities for interaction within and outside the church. This will include the launch of a new website.

To multiply the number of midweek groups in accordance with the growth and development of the church and provide increased support and training for existing and new leaders through the development of the Hub structure.

Identify leadership training opportunities and support people to attend. Specifically look at supporting an intern for the year with specific focus on youth, young adults and communications.

To grow and develop our youth work.

To grow and develop the work with New Ground and look at partnering with other churches in the area. This will involve several joint meetings through the year.

Continue to develop plans for planting a new church in Roehampton.

To strengthen and support the church in Romania.

To continue to develop and implement ideas that will encourage engagement of the community with the Christian faith. This will include Alpha courses, both online and in person. To develop and support the Little Lambs events to engage with parents of young children.

To maintain and develop relationships with the community organizations that we have been able to connect with, particularly through our cafe and partnership with Citizens Advice.

For the Leadership team to have a yearly weekend together to review the vision and direction of the church and for the Leadership team and Trustee team to develop stronger relationships.

To continue and develop our community initiatives.

To monitor our staffing structure in accordance with the vision and needs of the church.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

To continue to develop and put on activities that particularly engage men, women and single people in the life of the church.

Supporting the work of a couple in the church involved in an initiative supporting people and churches reaching out to unreached people groups through funding towards an overseas trip and expenses.

Monthly review of our financial situation to ensure we are meeting our financial commitments. We aim to have three special gift days throughout the year in order to pay off another lump sum of £50,000 on our mortgage.

Impact of financial crisis

Through the regular monthly monitoring of income and expenditure we will identify any particular trends that we need to address and plan accordingly.

COMMUNITY CHURCH, PUTNEYTRUSTEES' REPORT**Statement of Trustees' Responsibilities**

The Trustees (who are also directors of Community Church, Putney for the purposes of Company Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust at the year end and of the incoming resources and application of resources of the Trust for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice ("SORP");
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

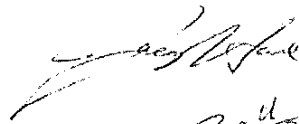
In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of the charity's trustees:

J Howe
Trustee



S J Hansford
Trustee



Approved by the trustees on 20th June 2024

COMMUNITY CHURCH, PUTNEY**INDEPENDENT EXAMINER'S REPORT**

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Community Church, Putney ('the charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

COMMUNITY CHURCH, PUTNEY

INDEPENDENT EXAMINER'S REPORT

Independent examiner's statement (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Warren, FCA

For and on behalf of McBrides Accountants LLP, Nexus House, 2 Cray Road, Kent, DA14 5DA

Date: 7/8/24.....

COMMUNITY CHURCH, PUTNEY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023
(Including the Income and Expenditure Account)

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	2023 £	2023 £	2023 £	2022 £
INCOME					
Donations	2	268,196	87,470	355,667	338,540
Investment income	2	51,470	387	51,857	41,346
Other income		30,313	-	30,313	22,301
Total income		<u>349,978</u>	<u>87,857</u>	<u>437,837</u>	<u>402,190</u>
EXPENDITURE					
<i>Expenditure on Charitable activities</i>					
Ministry	3a	154,002	-	154,002	147,747
Mission	3a	25,596	-	25,596	22,558
Grants payable	3a	23,100	-	23,100	29,000
Support and Administration costs	3b	147,411	-	147,411	120,309
Total expenditure		<u>350,110</u>	<u>-</u>	<u>350,110</u>	<u>319,614</u>
Net movement in funds		<u>(131)</u>	<u>87,857</u>	<u>87,727</u>	<u>82,576</u>
Funds balances brought forward		876,717	819,612	1,696,329	1,613,753
Transfer of fund balances		-	-	-	-
Fund balances carried forward		<u>876,586</u>	<u>907,469</u>	<u>1,784,056</u>	<u>1,696,329</u>

All the above results are derived from continuing activities. There are no other gains or losses other than those shown above.

The notes on pages 15 to 24 form an integral part of these financial statements.

COMMUNITY CHURCH, PUTNEY
BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	Funds 2023 £	Funds 2022 £	Funds 2022 £
FIXED ASSETS				
Tangible Fixed Assets	9		2,385,784	2,380,408
			<u>2,385,784</u>	<u>2,380,408</u>
CURRENT ASSETS				
Debtors	10	22,274		25,278
Cash at bank		126,524		111,076
		<u>148,798</u>		<u>136,354</u>
CREDITORS: Amounts falling due within one year	11	<u>(112,564)</u>		<u>(111,933)</u>
NET CURRENT ASSETS			36,235	24,421
CREDITORS: Amounts falling due after one year	12		(637,964)	(708,500)
NET ASSETS			<u>1,784,055</u>	<u>1,696,329</u>
FUND BALANCES				
General unrestricted fund	13		876,586	876,717
Restricted funds	13		907,469	819,612
			<u>1,784,055</u>	<u>1,696,329</u>

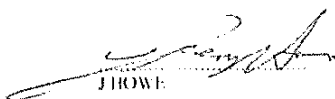
For the year ended 31 December 2023, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board of Trustees on 20th June 2024 and signed by:


J. ROWE


S J HANSFORD

The notes on pages 15 to 24 form an integral part of these financial statements.

COMMUNITY CHURCH, PUTNEY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), and applicable regulations. The financial statements are prepared to the nearest £1.

Community Church, Putney meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The following are the accounting policies which have been applied in dealing with material items:

- a) **Going concern:**
 At the time of approving the financial statements, it is the opinion of the Trustees that the use of the going concern basis of accounting is appropriate because:
- there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the charitable company to continue as a going concern;
 - there is reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.
- b) **Funds structure:**
 Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.
- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, the Property Fund, which represents money held for future expenditure on purchasing or developing the property.
- Further details of each fund are disclosed in note 13.
- c) **Incoming resources:**
 Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been made or will be made to HM Revenue and Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue and Customs but not yet received is shown within the charity's debtors.
- All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

COMMUNITY CHURCH, PUTNEYNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 DECEMBER 20231. ACCOUNTING POLICIES (Continued)

Donations are recognised when they have been communicated and are received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting year.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Rental income is taken into account when receivable.

d) Resources expended:

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure, including irrecoverable VAT, is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. For more information on this allocation refer to note (f) below.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attached to that grant are outside of the control of the Church. Grants for the support of missionaries are accounted for on the basis of support that relates to the financial year.

e) Irrecoverable VAT:

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

f) Allocation of support and governance costs:

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs relating to Trustee meetings.

g) Charitable activities:

The expenditure on charitable activities includes grants made, governance costs and an apportionment of support costs as shown in note 3.

COMMUNITY CHURCH, PUTNEYNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 DECEMBER 2023I. ACCOUNTING POLICIES (Continued)h) Fixed assets and depreciation:

Fixed assets acquired for use by the Church are capitalised and depreciated over their estimated useful life unless they cost less than £100 when they are written off on purchase.

Capitalised equipment is depreciated at 20% reducing balance. The land and freehold property are not depreciated on the basis that the estimated life is deemed to be so long and the estimated residual values so high that any depreciation would not be material.

i) Reserves

The regular, unrestricted income is sufficient to cover the day to day running of the church, whilst the expenditure relating to specific projects, such as the current building project, are covered through restricted funds, generated through gift days and regular giving.

The agreed reserve policy for 2023 was to have available a minimum of £30,000 in unrestricted funds. Based on the risk profile of the income and expenditure, this was deemed an appropriate amount to cover any sudden increases in expenditure or decreases in income.

Any unrestricted funds held over and above this are regularly monitored with the intention of using them to forward the church's objectives.

The reserve policy is regularly assessed by the trustees for appropriateness.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at transaction value.

l) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement as financial assets or financial liabilities. The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (Continued)

m) Fund accounting

Fund held by the charitable company are either:

- Unrestricted general funds – these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

n) Key judgements and estimations

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. ANALYSIS OF INCOMING RESOURCES

(a) Donations

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
General donations	222,027	70,055	292,082	274,722
Tax recoverable	46,170	17,415	63,585	63,818
Grants	-	-	-	-
	<u>268,196</u>	<u>87,470</u>	<u>355,666</u>	<u>338,540</u>

(b) Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Rent	51,470	-	51,470	41,223
Interest received	-	387	387	123
	<u>51,470</u>	<u>387</u>	<u>51,857</u>	<u>41,346</u>

3. CHARITABLE EXPENSES

(a) Direct Charitable Costs

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Ministry				
Wages, NJC and pension	150,099	-	150,099	146,197
Manse expenses	3,904	-	3,904	1,550
	<u>154,002</u>	<u>-</u>	<u>154,002</u>	<u>140,854</u>
Mission				
Childrens' work	7,825	-	7,825	8,562
Catering	952	-	952	1,456
Training and education	2,800	-	2,800	1,169
Conferences	5,407	-	5,407	3,128
Other	8,611	-	8,611	8,243
	<u>25,596</u>	<u>-</u>	<u>25,596</u>	<u>22,558</u>
Grants payable	23,100	-	23,100	29,600
	<u>202,699</u>	<u>-</u>	<u>202,699</u>	<u>199,304</u>

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

(b) Support and Administration Costs

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Support Costs				
Building repairs and renewals	35,509	-	35,509	16,494
Depreciation	9,299	-	9,299	10,887
Lighting, heating and water	4,358	-	4,358	11,475
Telephone	1,262	-	1,262	5,508
Building projects	-	-	-	-
Cleaner	6,171	-	6,171	4,700
Profit/(loss) on disposal of assets	-	-	-	-
	<u>56,597</u>	<u>-</u>	<u>56,597</u>	<u>49,064</u>
Administration Expenses				
Postage and stationery	1,755	-	1,755	2,677
Other expenses	27,634	-	27,634	27,740
Interest	52,398	-	52,398	29,380
Insurance	5,510	-	5,510	5,065
Photocopier	-	-	-	-
Publicity	47	-	47	261
Licences	-	-	-	-
Travel	-	-	-	-
Computer costs	-	-	-	-
	<u>83,833</u>	<u>-</u>	<u>83,833</u>	<u>65,123</u>
Governance costs				
Bank charges	595	-	595	535
Accounts and examination	6,387	-	6,387	5,587
	<u>6,981</u>	<u>-</u>	<u>6,981</u>	<u>6,122</u>
	<u>147,411</u>	<u>-</u>	<u>147,411</u>	<u>120,309</u>

(c) Grants payable

	Institutions	Individuals	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Bethany Children's Trust	1,500	-	1,500	2,400
New Ground Churches	21,600	-	21,600	23,600
Ukraine Appeal	-	-	-	3,000
Other	-	-	-	-
	<u>23,100</u>	<u>-</u>	<u>23,100</u>	<u>29,000</u>

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

4. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted 2022	Restricted 2022	Total 2022
	£	£	£
Donations	274,201	64,339	338,540
Income from investments	41,223	123	41,346
Other income	22,304	-	22,304
TOTAL INCOME	<u>337,728</u>	<u>64,462</u>	<u>402,190</u>
<i>Expenditure on Charitable activities</i>			
Ministry	147,747	-	147,747
Mission	22,558	-	22,558
Grants payable	29,000	-	29,000
Support and Administration costs	120,309	-	120,309
TOTAL EXPENDITURE	<u>319,614</u>	<u>-</u>	<u>319,614</u>
Net movement in funds	<u>18,114</u>	<u>64,462</u>	<u>82,576</u>

5. STAFF COSTS

	2023	2022
	£	£
Salaries	130,516	124,423
Social security costs	9,909	11,706
Pensions costs	9,673	10,068
	<u>150,099</u>	<u>146,197</u>

No employee earned over £60,000 (including taxable benefits but excluding employer pension contributions) during the year.

The average number of employees during the year was as follows:

	2023	2022
Management	2	2
Project staff	1	1
Administration	2	2
	<u>5</u>	<u>5</u>

6. TRANSACTIONS WITH TRUSTEES

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind.

During the year no trustee received any remuneration or expenses.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

7. NET INCOME FOR THE YEAR

This is stated after charging:

	2023 £	2022 £
Depreciation	9,299	10,887
Independent examiners fees for reporting on the accounts	670	670
Other fees (Accountancy, advice and payroll services)	3,050	3,050
	<u>13,019</u>	<u>14,607</u>

8. FEES FOR EXAMINATION OF ACCOUNTS

	2023 £	2022 £
Independent examiners fees for reporting on the accounts	670	670
Other fees - Accountancy	3,050	3,050
	<u>3,720</u>	<u>3,720</u>

9. FIXED ASSETS

	Freehold Property £	Equipment £	Total £
Cost			
Brought forward	2,335,505	159,419	2,494,924
Additions	-	14,674	14,674
Carried forward	<u>2,335,505</u>	<u>174,093</u>	<u>2,509,598</u>
Depreciation			
Brought forward	-	114,516	114,516
Charge	-	9,299	9,299
Carried forward	<u>-</u>	<u>123,815</u>	<u>123,815</u>
NBV at 31 December 2023	<u>2,335,505</u>	<u>50,279</u>	<u>2,385,784</u>
NBV at 31 December 2022	<u>2,335,505</u>	<u>44,903</u>	<u>2,380,408</u>

The charity's freehold properties were last revalued on 27 November 2014 by an independent valuer. The trustees do not believe the fair value of the property has significantly changed.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

10. DEBTORS

	2023 £	2022 £
Tax recoverable	14,592	16,438
Prepayments and accrued income	7,682	8,840
	<u>22,274</u>	<u>25,278</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Loans and borrowings	73,181	70,434
Accruals	39,383	41,500
	<u>112,564</u>	<u>111,934</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023 £	2022 £
Loans and borrowings	637,964	708,500
	<u>637,964</u>	<u>708,500</u>
Loans and borrowings		
Bank loan	<u>711,145</u>	<u>778,934</u>

The bank loan is a repayment mortgage denominated in Sterling and accrues interest at a nominal interest rate of 3.15%.
The final instalment is due on 13 October 2031. The carrying amount at year end is £711,145 (2022: £778,934).

The loan is secured by a first fixed charge over the freehold property

Included in loans and borrowings are the following amounts due after more than five years:

	2023 £	2022 £
After more than five years not by instalments	<u>345,238</u>	<u>426,766</u>

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

13. FUNDS

	At 31/12/22	Incoming Resources £	Outgoing Resources £	At 31/12/23 £
General fund	876,717	349,978	(350,110)	876,586
Property fund	819,642	87,857	-	907,469
Carried forward	<u>1,696,329</u>	<u>437,835</u>	<u>(350,110)</u>	<u>1,784,055</u>

The Property Fund is a restricted fund to be used for future expenditure on purchasing or developing property.

Analysis of funds between net assets

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total £
General fund	2,055,314	(1,178,728)	-	876,586
Property fund	330,470	1,214,963	(637,964)	907,469
Carried forward	<u>2,385,784</u>	<u>36,235</u>	<u>(637,964)</u>	<u>1,784,055</u>

14. TAXATION

The church is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

15. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

16. MEMBERS' LIABILITY

The church is a registered company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of winding up.

17. ULTIMATE CONTROLLING PARTY

In the opinion of the Trustees there is no ultimate controlling party of the charity.

COMMUNITY CHURCH, PUTNEY

England & Wales - Charity number 1158141

Accounts

COMMUNITY CHURCH, PUTNEY

ACCOUNTS FOR THE YEAR

ENDED 31 DECEMBER 2022

Company number: 09012734
Charity number: 1158141

COMMUNITY CHURCH, PUTNEY

INDEX TO ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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COMMUNITY CHURCH, PUTNEY
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors and Trustees	J T Howe S J Hansford B Walker D K Noble
Registered Office	Community Church, Putney Werter Road Putney London SW15 2LJ
Charity number	1158141
Company number	09012734
Independent Examiner	McBrides Accountants LLP Nexus House 2 Cray Road Sidcup Kent DA14 5DA

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees of Community Church, Putney present their report as Trustees and Directors together with the financial statements for the year ended 31 December 2022 as required by Charity and Company regulations and legislation.

Structure, Governance and Management

Introduction

Community Church, Putney is registered as a charity with the Charity Commission in England and Wales (Charity Registration No. 1158141) and as a company limited by guarantee (Company Registration No. 09012734) and is governed by its Memorandum and Articles of Association.

The Trustees

The trustees who served the charity during the year were as follows:

Jeremy Thornton Howe
Susan Jean Hansford
Bridget Kathleen Walker
Deborah Kerry Noble

All trustees give of their time freely and no trustee remuneration was paid in the year.

Appointment of Trustees

The power of appointment or removal of Trustees is vested in the Trustees.

Structure and Decisions

The Trustees meet quarterly and decisions are achieved by a majority of those present at meetings.

The power of investment is as if the Trustees are the beneficial owners.

Risk

The Trustees ensure that they meet their obligation to manage the risks relating to the aims and objectives of the charity. These are reviewed annually by the Trustees. There have been no significant risks identified during the year.

Financial Risk Management Objectives and Policies

The main financial risks arising from the charity's activities are credit, liquidity, fraud and price risk.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Price Risk

The Charity is not subject to any price risk.

Credit Risk

The charity receives most of its donations monthly by direct debit. There is also a weekly collection held every Sunday. The Charity does not hold any material balance sheet positions with regards to donations receivable and so does not consider credit risk a material risk. The Church does hold a balance receivable for gift aid which is receivable from the Government but considers this a low risk.

Liability Risk

The charity does not hold any material day to day liabilities on its balance sheet and always tries to settle any amounts owed to its creditors within the period of credit given of 30 days. The Charity does have a £1.2 million loan which was taken out to pay for the building redevelopment project. The monthly repayments on the loan are included within the Charities yearly budget and the Charity feels it can meet these requirements. The Charity provides yearly accounts to the lender to show that it has the financial resources to meet the loan requirements.

Cash Flow Risk

The charity prepares monthly management accounts and reports to its members on a quarterly basis. A detailed twelve-month budget is prepared for the start of the year and is used to compare against actual numbers. The board of trustees approves the forecast and signs off the year end accounts. The Charity understands its cash flow requirements and its policy is to maintain sufficient funds in a liquid form at all times to ensure that the Charity can meet its liabilities as they fall due. The Charity always keeps a £30,000 surplus in the bank account. The Charity is reliant on donations from the congregation, but numbers have been consistent over recent years which does not lead to any immediate concern on the level of donations received.

Public Benefit

The Trustees have regard to the Charity Commission's guidance on public benefit. The objectives of the charity are the advancement of the Christian faith according to the principles of the Baptist denomination. The level of public benefit is demonstrated by the high numbers of visitors.

Activities Review

To promote and explain the Christian faith through regular worship services, Alpha courses, outreach activities and regular midweek groups. This includes regular events for different sectors of the community.

This year has been both encouraging and challenging. We have been able to build on the activities we are able to provide. Our youth work and our carers and toddlers group have been particularly encouraging. Our Sunday services have continued to be well attended and a number of new people are joining the church. There are a number of different nationalities represented in the church. We have also started a group aimed at helping those who are single to get connected and engage with the church.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

The development of our staffing structure was also an important part of this year.

The main challenge we have faced is the cost of living crisis. The main impact of this has been on our loan repayments as the interest rates have increased as well as consideration as to how to support staff through this difficult time. This is something to particularly focus on in the next year. However we were still able to make an additional overpayment on our loan which reduces our monthly payments.

Sunday services;

This year we made a decision to stop our zoom services and continue with all our services live in the building.

Throughout the year we have seen an average of 103 people attending each Sunday. Over the year there have been 288 visitors to our Sunday services. This was due to invitations to specific events. We had 17 friends/family attending a service to welcome in new members. 30 friends/family to a baptismal service and 34 visitors from Biola university in America who were studying at the university here for a semester.

7 of those visitors have become regular attenders and joined the church.

We had a great Carol Service with just over 200 people attending.

Midweek groups;

Midweek groups have continued to be an important way of connecting and supporting people. We currently have 9 groups that include one specifically for those aged 11-18, one specifically for those aged 18-30 and one specifically for people who are new to Christianity and want to find out more. Different groups have tailored how they meet to accommodate people in their groups. Some groups meet mainly via zoom, others meet completely in person and some combine a mixture of both.

We have continued our SIV weeks. This stands for serve, invest and invite, where once a month our groups focus on their community and how they can serve, develop friendship and invite people to events and activities in the church.

We have also re-structured the oversight of our groups into Hubs to better support, train and develop new leaders.

On average 32 people have attended each week.

Youth and Children's work

Our Youth and children's work have really benefited from being able to meet together in person. From September we have been able to run regular Friday night youth events and youth in our church are able to invite their friends along. We are also able to take 25 young people away to the national Youth conference. In addition a number of youth were able to go to a weekend to learn and grow in their spiritual life.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Other activities:

To support the work of New Ground, a group of churches working across the UK and Europe, through regular financial support and partnering with a church in Romania.

The church also financially supports the work of Bethany Children's Trust. Bethany Children's trust works with churches to provide training, care and development of children at risk in various nations.

The church has a building in Putney to provide space for groups in the community to use.

The main fundraising activities are through the regular giving of church members and an offering taken up each Sunday. Opportunities and guidance on how to give have been published through our website. In addition 2 special gift days to raise funds towards the building work was undertaken. There is no outside source fundraising at present.

Achievements and performance

Community engagement and development:

It has been encouraging to see more face to face engagement with the community over the last year. We have seen an increase in groups using the building. We encourage a wide range of activities from pre- and after school clubs, to community exercise groups as well as different community groups.

We have two people trained through Citizens Advice bureau as part of a government grant scheme to provide initial advice and support to people to prevent people going into crises. This is for people who are connected to us as a church through our congregation and our other outreach work. This operates via once a week a clinic in the building by appointment only.

We continue to maintain relationships with other local charities.. Through The Dons, we have received food supplies and been able to recruit volunteers to continue running our Serendipity cafe. Through Spear - a local homeless charity - we have been able to connect street living people to support services.

Lighthouse: This is a group that meets every fortnight to provide community and support to people living with Mental Health issues. This continues to be a much needed safe space for people living with Mental Health illness to meet and find mutual support. On average 32 people attended this.

Serendipity Cafe: We run a Community Cafe operating on a Monday Lunch time. This is to provide a free lunch for anyone in the community. Over the year we have moved from a takeaway service to being a cafe in the building. We have also been able to connect 10 people to the Citizens advice service operated through the church. On average 85 people have attended each week.

Little Lambs; This is open to anyone with pre-primary school aged children and has a Christian emphasis through songs and story telling activities. We have seen a number of new families join over the last few weeks. The group is a real support network for new parents. On average 32 people have attended each week.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Provision for single people; Following on from last year we conducted a survey that highlighted how we could better serve those who are single in the church. This highlighted how we could use language and examples in our teaching and promote people who are single in the church and from this we have also started a group to help single people connect and engage with the church.

Other ministries/Activities:

We provide an online daily devotional blog through our website. This to help people engage in, and grow in their understanding and faith as a Christian.

Two key areas of development were identified particularly coming out of Covid. One to develop relationship and support for men and the other to build connection, support and encourage those who are single. We have had one men's breakfast event. And a group as started for people who are single. This have been primarily to provide social context and 3 different event have been organised.

We ran one online Alpha course to help people understand and explore the Christian faith with an average of 3 people attending. This is an addition to a new regular group that meets once a week for people new to the Christian faith. 4 people regularly attend this and have started attending the Sunday services.

We held a successful Christmas Pudding Making event in November back in the building. We saw over 50 people attending, half of which were not from the church.

Romania: We continue to have regular contact with the church in Arad via zoom calls. There has also been an opportunity to connect with another church in Romania, We have conducted online meetings and look to visit in the coming year.

Building:

We continue to meet our mortgage commitments to pay off the building development through regular giving into the building fund and hire of the building.

Training and development:

This is to provide teaching, relationship building and pastoral support to people in the church. Funding was available and used to help those who could not afford to go.

The senior Leadership team had a weekend away to plan and set the new vision and goals for the following year.

4 separate training sessions were run online to support and develop the leaders in our midweek groups.

Financial review

Income

The charity relies on income from donations £338,540 (Jan - Dec 2022) and investment income £41,376 (Jan - Dec 2022).

While our income from building hire has been significantly reduced this year, we have not seen the reduction in donations that we had been anticipating. With this and a very generous response to our gift days, our income has not taken a significant hit this year.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Expenditure

Resources expended on Charitable Activity have been maintained at a level consistent with the previous year. We were able to pay off an extra lump sum of £50,000 towards the loan taken out for the redevelopment of the building.

Reserves policy

The regular, unrestricted income is sufficient to cover the day to day running of the church, whilst the expenditure relating to specific projects, such as the current building project, is covered through restricted funds, generated through gift days and regular giving.

The agreed reserve policy for 2022 was to have available a minimum of £30,000 in unrestricted funds. Based on the risk profile of the income and expenditure, this was deemed as an appropriate amount to cover any sudden increases in expenditure, or decreases in income.

Any unrestricted funds held over and above this are regularly monitored with the intention of using them to forward the church's objectives and pay off the loan on the building.

This reserve policy is regularly assessed by the trustees for appropriateness.

Future plans

We look to continue to provide more flexible approaches to connecting people.

To develop a greater on-line presence providing resources and opportunities for interaction within and outside the church. This will include the development and launch of a new website.

To multiply the number of midweek groups in accordance with the growth and development of the church and provide increased support and training for existing and new leaders through the development of the Hub structure. This will include a group specifically to connect new people to the church. Identify leadership training opportunities and support people to attend. Specifically look at supporting an intern for the year with specific focus on youth, young adults and communications.

To grow and develop our youth work. One area of development has been engaging our young people in playing in our regular worship band and encouraging serving in other areas of church life.

To grow and develop the work with New Ground and look at partnering in planting a new church in Roehampton.

To strengthen and support the church in Romania.

To continue to develop and implement ideas that will encourage engagement of the community with the Christian faith. This will include Alpha courses, both online and in person. To develop and support the Little Lambs events to engage with parents of young children.

To maintain and develop relationships with the community organizations that we have been able to connect with, particularly through our cafe and partnership with Citizens advice.

For the Leadership team to have a yearly weekend together to review the vision and direction of the church and for the Leadership team and Trustee team to develop stronger relationship.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

To continue and develop our community initiatives.

To monitor our staffing structure and the role of operation manager.

To continue to develop and put on activities that particularly engage men and single people in the life of the church.

Supporting the work of a couple in the church involved in an initiative supporting people and churches reaching out to unreached people groups.

Monthly review of our financial situation to ensure we are meeting our financial commitments . We aim to have 3 special gift days throughout the year in order to pay off another lump sum of £50,000 on our mortgage.

Impact of Financial Crisis

Through the regular monthly monitoring of income and expenditure we will identify any particular trends that we need to address and plan accordingly.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Community Church, Putney for the purposes of Company Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust at the year end and of the incoming resources and application of resources of the Trust for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice ("SORP");
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMUNITY CHURCH, PUTNEYTRUSTEES' REPORT

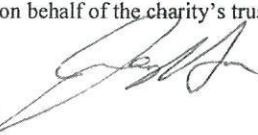
In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of the charity's trustees:

J Howe
Trustee



S J Hansford
Trustee



Approved by the trustees on 26/09/2021

COMMUNITY CHURCH, PUTNEY

INDEPENDENT EXAMINER'S REPORT

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Community Church, Putney ('the charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

COMMUNITY CHURCH, PUTNEY

INDEPENDENT EXAMINER'S REPORT

Independent examiner's statement (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Warren, FCA

For and on behalf of McBrides Accountants LLP, Nexus House, 2 Cray Road, Kent, DA14 5DA

Date: 26/2/23.....

COMMUNITY CHURCH, PUTNEY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022
(Including the Income and Expenditure Account)

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	2022 £	2022 £	2022 £	2021 £
INCOME					
Donations	2	274,201	64,339	338,540	304,552
Investment income	2	41,223	123	41,346	20,372
Other income		22,304	-	22,304	7,854
Total income		<u>337,728</u>	<u>64,462</u>	<u>402,190</u>	<u>332,778</u>
EXPENDITURE					
<i>Expenditure on Charitable activities</i>					
Ministry	3a	147,747	-	147,747	140,854
Mission	3a	22,558	-	22,558	10,385
Grants payable	3a	29,000	-	29,000	24,000
Support and Administration costs	3b	120,309	-	120,309	84,247
Total expenditure		<u>319,614</u>	<u>-</u>	<u>319,614</u>	<u>259,486</u>
Net movement in funds		<u>18,114</u>	<u>64,462</u>	<u>82,576</u>	<u>73,292</u>
Funds balances brought forward		858,603	755,150	1,613,753	1,540,461
Transfer of fund balances		-	-	-	-
Fund balances carried forward		<u>876,717</u>	<u>819,612</u>	<u>1,696,329</u>	<u>1,613,753</u>

All the above results are derived from continuing activities. There are no other gains or losses other than those shown above.

The notes on pages 14 to 23 form an integral part of these financial statements.

COMMUNITY CHURCH, PUTNEY

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	Funds 2022 £	Funds 2022 £	Funds 2021 £
FIXED ASSETS				
Tangible Fixed Assets	9		2,380,408	2,389,435
			<u>2,380,408</u>	<u>2,389,435</u>
CURRENT ASSETS				
Debtors	10	25,278		20,271
Cash at bank		111,076		95,404
		<u>136,354</u>		<u>115,675</u>
CREDITORS: Amounts falling due within one year	11	<u>(111,933)</u>		<u>(88,135)</u>
NET CURRENT ASSETS			24,421	27,540
CREDITORS: Amounts falling due after one year	12		(708,500)	(803,222)
NET ASSETS			<u>1,696,329</u>	<u>1,613,753</u>
FUND BALANCES				
General unrestricted fund	13		876,717	858,603
Restricted funds	13		819,612	755,150
			<u>1,696,329</u>	<u>1,613,753</u>

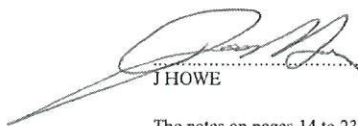
For the year ended 31 December 2022, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

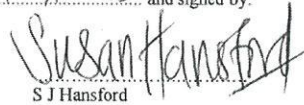
The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board of Trustees on 26/09/2022 and signed by:


J HOWE


S J Hansford

The notes on pages 14 to 23 form an integral part of these financial statements.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2018) – (Charities SORP (FRS 102)), and applicable regulations. The financial statements are prepared to the nearest £1.

Community Church, Putney meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The following are the accounting policies which have been applied in dealing with material items:

a) Going concern:

At the time of approving the financial statements, it is the opinion of the Trustees that the use of the going concern basis of accounting is appropriate because:

- there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the charitable company to continue as a going concern:
- there is reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

b) Funds structure:

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, the Property Fund, which represents money held for future expenditure on purchasing or developing the property.

Further details of each fund are disclosed in note 13.

c) Incoming resources:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been made or will be made to H M Revenue and Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from H M Revenue and Customs but not yet received is shown within the charity's debtors.

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (Continued)

Donations, are recognised when they have been communicated is received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting year.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Rental income is taken in to account when receivable.

d) Resources expended:

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure, including irrecoverable VAT, is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. For more information on this allocation refer to note (f) below.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the Church. Grants for the support of missionaries are accounted for on the basis of support that relates to the financial year.

e) Irrecoverable VAT:

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

f) Allocation of support and governance costs:

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs relating to Trustee meetings.

g) Charitable activities:

The expenditure on charitable activities includes grants made, governance costs and an apportionment of support costs as shown in note 3.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (Continued)

h) Fixed assets and depreciation:

Fixed assets acquired for use by the Church are capitalised and depreciated over their estimated useful life unless they cost less than £100 when they are written off on purchase.

Capitalised equipment is depreciated at 20% reducing balance. The land and freehold property are not depreciated on the basis that the estimated life is deemed to be so long and the estimated residual values so high that any depreciation would not be material.

i) Reserves

The regular, unrestricted income is sufficient to cover the day to day running of the church, whilst the expenditure relating to specific projects, such as the current building project, are covered through restricted funds, generated through gift days and regular giving.

The agreed reserve policy for 2022 was to have available a minimum of £30,000 in unrestricted funds. Based on the risk profile of the income and expenditure, this was deemed an appropriate amount to cover any sudden increases in expenditure or decreases in income.

Any unrestricted funds held over and above this are regularly monitored with the intention of using them to forward the church's objectives.

The reserve policy is regularly assessed by the trustees for appropriateness.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at transaction value.

l) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement as financial assets or financial liabilities. The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (Continued)

m) Fund accounting

Funds held by the charitable company are either:

- Unrestricted general funds – these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

n) Key judgements and estimations

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

2. ANALYSIS OF INCOMING RESOURCES

(a) Donations

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
General donations	222,497	52,225	274,722	250,220
Tax recoverable	51,704	12,114	63,818	54,332
Grants	-	-	-	-
	<u>274,201</u>	<u>64,339</u>	<u>338,540</u>	<u>304,552</u>

(b) Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Rent	41,223	-	41,223	20,360
Interest received	-	123	123	12
	<u>41,223</u>	<u>123</u>	<u>41,346</u>	<u>20,372</u>

3. CHARITABLE EXPENSES

(a) Direct Charitable Costs

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Ministry				
Wages, NIC and pension	146,197	-	146,197	140,854
Manse expenses	1,550	-	1,550	-
	<u>147,747</u>	<u>-</u>	<u>147,747</u>	<u>140,854</u>
Mission				
Childrens' work	8,562	-	8,562	1,827
Catering	1,456	-	1,456	512
Training and education	1,169	-	1,169	656
Conferences	3,128	-	3,128	385
Other	8,243	-	8,243	7,005
	<u>22,558</u>	<u>-</u>	<u>22,558</u>	<u>10,385</u>
Grants payable	29,000	-	29,000	24,000
	<u>199,304</u>	<u>-</u>	<u>199,304</u>	<u>175,239</u>

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

(b) Support and Administration Costs

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Support Costs				
Building repairs and renewals	16,494	-	16,494	9,658
Depreciation	10,887	-	10,887	12,889
Lighting, heating and water	11,475	-	11,475	9,469
Telephone	5,508	-	5,508	1,105
Building projects	-	-	-	-
Cleaner	4,700	-	4,700	2,881
Profit/(loss) on disposal of assets	-	-	-	-
	49,063	-	49,063	36,002
Administration Expenses				
Postage and stationery	2,677	-	2,677	103
Other expenses	27,740	-	27,740	8,394
Interest	29,380	-	29,380	23,249
Insurance	5,065	-	5,065	4,723
Photocopier	-	-	-	5,673
Publicity	261	-	261	85
Licences	-	-	-	1,020
Travel	-	-	-	-
Computer costs	-	-	-	-
	65,124	-	65,124	43,247
Governance costs				
Bank charges	535	-	535	417
Accounts and examination	5,587	-	5,587	4,581
	6,122	-	6,122	4,998
	120,309	-	120,309	84,247

(c) Grants payable

	Institutions	Individuals	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Bethany Children's Trust	2,400	-	2,400	2,400
New Ground Churches	23,600	-	23,600	21,600
Ukraine Appeal	3,000	-	3,000	-
	29,000	-	29,000	24,000
	29,000	-	29,000	24,000

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

4. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted 2021	Restricted 2021	Total 2021
	£	£	£
Donations	254,006	50,546	304,552
Income from investments	20,360	12	20,372
Other income	7,854	-	7,854
TOTAL INCOME	282,220	50,558	332,778
<i>Expenditure on Charitable activities</i>			
Ministry	140,854	-	140,854
Mission	10,385	-	10,385
Grants payable	24,000	-	24,000
Support and Administration costs	84,247	-	84,247
TOTAL EXPENDITURE	259,486	-	259,486
Net movement in funds	22,734	50,558	73,292

5. STAFF COSTS

	2022	2021
	£	£
Salaries	124,423	119,090
Social security costs	11,706	11,110
Pensions costs	10,068	10,654
	146,197	140,854

No employee earned over £60,000 (including taxable benefits but excluding employer pension contributions) during the year.

The average number of employees during the year was as follows:

	2022	2021
Management	2	2
Project staff	1	1
Administration	2	2
	5	5

6. TRANSACTIONS WITH TRUSTEES

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind.

During the year no trustee received any remuneration or expenses.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

7. NET INCOME FOR THE YEAR

This is stated after charging:

	2022 £	2021 £
Depreciation	10,887	12,889
Independent examiners fees for reporting on the accounts	670	600
Other fees (Accountancy, advice and payroll services)	3,050	3,050
	<u>14,607</u>	<u>16,539</u>

8. FEES FOR EXAMINATION OF ACCOUNTS

	2022 £	2021 £
Independent examiners fees for reporting on the accounts	670	600
Other fees - Accountancy	3,050	3,050
	<u>3,720</u>	<u>3,650</u>

9. FIXED ASSETS

	Freehold Property £	Equipment £	Total £
Cost			
Brought forward	2,335,505	157,559	2,493,064
Additions	-	1,861	1,861
Carried forward	<u>2,335,505</u>	<u>159,419</u>	<u>2,494,924</u>
Depreciation			
Brought forward	-	103,629	103,629
Charge	-	10,887	10,887
Carried forward	<u>-</u>	<u>114,516</u>	<u>114,516</u>
NBV at 31 December 2022	<u>2,335,505</u>	<u>44,903</u>	<u>2,380,408</u>
NBV at 31 December 2021	<u>2,335,505</u>	<u>53,930</u>	<u>2,389,435</u>

The charity's freehold properties were last revalued on 27 November 2014 by an independent valuer. The trustees do not believe the fair value of the property has significantly changed.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

10. DEBTORS

	2022	2021
	£	£
Tax recoverable	16,438	15,727
Prepayments and accrued income	8,840	4,544
	<u>25,278</u>	<u>20,271</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Loans and borrowings	70,434	58,343
Accruals	41,500	29,792
	<u>111,933</u>	<u>88,135</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022	2021
	£	£
Loans and borrowings	708,500	803,222
	<u>708,500</u>	<u>803,222</u>

Loans and borrowings

Bank loan	<u>778,934</u>	<u>861,565</u>
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The bank loan is a repayment mortgage denominated in Sterling and accrues interest at a nominal interest rate of 3.15%. The final instalment is due on 13 October 2031. The carrying amount at year end is £778,394 (2021: £861,565).

The loan is secured by a first fixed charge over the freehold property.

Included in loans and borrowings are the following amounts due after more than five years:

	2022	2021
	£	£
After more than five years not by instalments	<u>426,766</u>	<u>569,849</u>

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

13. FUNDS

	At 31/12/21	Incoming Resources £	Outgoing Resources £	At 31/12/22 £
General fund	858,603	337,728	(319,614)	876,717
Property fund	755,150	64,462	-	819,612
Carried forward	<u>1,613,753</u>	<u>402,190</u>	<u>(319,614)</u>	<u>1,696,329</u>

The Property Fund is a restricted fund to be used for future expenditure on purchasing or developing property.

Analysis of funds between net assets

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total £
General fund	2,049,938	(1,173,221)	-	876,717
Property fund	330,470	1,197,642	(708,500)	819,612
Carried forward	<u>2,380,408</u>	<u>24,421</u>	<u>(708,500)</u>	<u>1,696,329</u>

14. TAXATION

The church is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

15. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

16. MEMBERS' LIABILITY

The church is a registered company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of winding up.

17. ULTIMATE CONTROLLING PARTY

In the opinion of the Trustees there is no ultimate controlling party of the charity.

COMMUNITY CHURCH, PUTNEY

England & Wales - Charity number 1158141

Accounts

COMMUNITY CHURCH, PUTNEY

ACCOUNTS FOR THE YEAR

ENDED 31 DECEMBER 2021

Company number: 09012734
Charity number: 1158141

COMMUNITY CHURCH, PUTNEY
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FOR THE YEAR ENDED 31 DECEMBER 2021

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COMMUNITY CHURCH, PUTNEY
REFERENCE AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors and Trustees	J T Howe S J Hansford B Walker D K Noble
Registered Office	Community Church, Putney Werter Road Putney London SW15 2LJ
Charity number	1158141
Company number	09012734
Independent Examiner	McBrides Accountants LLP Nexus House 2 Cray Road Sidcup Kent DA14 5DA

COMMUNITY CHURCH, PUTNEY**TRUSTEES' REPORT****FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees of Community Church, Putney present their report as Trustees and Directors together with the financial statements for the year ended 31 December 2021 as required by Charity and Company regulations and legislation.

Structure, Governance and Management***Introduction***

Community Church, Putney is registered as a charity with the Charity Commission in England and Wales (Charity Registration No. 1158141) and as a company limited by guarantee (Company Registration No. 09012734) and is governed by its Memorandum and Articles of Association.

The Trustees

The trustees who served the charity during the year were as follows:

Jeremy Thornton Howe
Susan Jean Hansford
Bridget Kathleen Walker
Deborah Kerry Noble

All trustees give of their time freely and no trustee remuneration was paid in the year.

Appointment of Trustees

The power of appointment or removal of Trustees is vested in the Trustees.

Structure and Decisions

The Trustees meet quarterly and decisions are achieved by a majority of those present at meetings.

The power of investment is as if the Trustees are the beneficial owners.

Risk

The Trustees ensure that they meet their obligation to manage the risks relating to the aims and objectives of the charity. These are reviewed annually by the Trustees. There have been no significant risks identified during the year.

Financial Risk Management Objectives and Policies

The main financial risks arising from the charity's activities are credit, liquidity, fraud and price risk.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Price Risk

The Charity is not subject to any price risk.

Credit Risk

The charity receives most of its donations monthly by direct debit. There is also a weekly collection held every Sunday. The Charity does not hold any material balance sheet positions with regards to donations receivable and so does not consider credit risk a material risk. The Church does hold a balance receivable for gift aid which is receivable from the Government but considers this a low risk.

Liability Risk

The charity does not hold any material day to day liabilities on its balance sheet and always tries to settle any amounts owed to its creditors within the period of credit given of 30 days. The Charity does have a £1.2 million loan which was taken out to pay for the building redevelopment project. The monthly repayments on the loan are included within the Charities yearly budget and the Charity feels it can meet these requirements. The Charity provides yearly accounts to the lender to show that it has the financial resources to meet the loan requirements.

Cash Flow Risk

The charity prepares monthly management accounts and reports to its members on a quarterly basis. A detailed twelve-month budget is prepared for the start of the year and is used to compare against actual numbers. The board of trustees approves the forecast and signs off the year end accounts. The Charity understands its cash flow requirements and its policy is to maintain sufficient funds in a liquid form at all times to ensure that the Charity can meet its liabilities as they fall due. The Charity always keeps a £30,000 surplus in the bank account. The Charity is reliant on donations from the congregation, but numbers have been consistent over recent years which does not lead to any immediate concern on the level of donations received.

Public Benefit

The Trustees have regard to the Charity Commission's guidance on public benefit. The objectives of the charity are the advancement of the Christian faith according to the principles of the Baptist denomination. The level of public benefit is demonstrated by the high numbers of visitors.

Activities Review

To promote and explain the Christian faith through regular worship services, alpha courses, outreach activities and regular midweek groups. This includes regular events for different sectors of the community.

This year has seen both a challenge and an opportunity as to how we undertake our various activities as we have looked to provide more live events as the Covid restrictions have been lifted. While 2020 had an impact on our finances as we have gone through 2021 we have seen the income from the building increase and a return to being able to take up offering collections on Sunday, although our main source of income is regular giving from our congregation.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Sunday services;

We started the year by providing live services every Sunday via Zoom. From feedback people felt this was better because it felt "live" and people could participate. Since May, as government restrictions lifted, we have been meeting in the building together as well as providing a live broadcast through our website. This has meant that as many people as possible are able to attend, even if they have had to isolate at home. This was how we continued until the end of the year. This proved to be a good decision, as towards the end of the year the attendance via zoom increased from an average of 10% to 30% each week as the Omicron variant started to have an impact. Over the year we have seen an average of 105 people attending each Sunday. Between October and December the numbers on Sundays have been increasing.

Over the year there have been just over 100 visitors to our Sunday services, 15 of whom have become regular attenders and joined the church.

This year we were able to have our Carol Service live in the building. This included a special service for children. We had a limit of 250 attendees to help facilitate Covid prevention measures. All the tickets were taken and 11 people return comment cards wanting to know more about the gospel.

Midweek groups;

Midweek groups have continued to be an important way of connecting and supporting people. Over the year our number of midweek groups has grown from 4 to 7. This has included one specifically for those aged 11-18 and one specifically for people who are new to christianity and want to find out more. Different groups have tailored how they meet to accommodate people in their groups. Some groups meet mainly via zoom, others meet completely in person and some combine a mixture of both. Groups leaders have encouraged members of the group to not only ring or message people in the group regularly but also be aware of those in the neighbourhood who might be isolated and need support. To encourage this we have also started something called SIV weeks. This stands for serve, invest and invite, where once month our groups focus on the, in their community, they can serve, develop friendship with and invite to events and activities in the church. We have also re-structured the oversight of our groups in to Hubs to better support, train and develop new leaders.

Our Youth and children's work, like everything else suffered as a result of the covid situation. But this year has seen more face to face meetings taking place with regular focused meetings on a Sunday for different age groups. Our regular in person youth activities have not happened since March but regular zoom social meetings on Fridays have taken place and regular check-ins via zoom or phone call have been carried out.

To support the work of New Ground, a group of churches working across the UK and Europe, through regular financial support and partnering with a church in Romania.

The church also financially supports the work of Bethany Children's Trust. Bethany Children's trust works with churches to provide training, care and development of children at risk in various nations.

The church has a building in Putney to provide space for groups in the community to use.

The main fundraising activities are through the regular giving of church members and an offering taken up each Sunday. The regular offering has not been possible during the Covid. Opportunities and guidance on how to give has been published through our website. In addition 2 special gift days to raise funds towards the building work was undertaken. There is no outside source fund raising at present.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Achievements and performance

Community engagement and development:

It has been encouraging to see more face to face engagement with the community over the last year. We have seen groups come back and use the building. We encourage a wide range of activities from pre- and after schools clubs, to community exercise groups as well as different community groups.

We have two people trained through Citizens Advice bureau as part of a government grant scheme to provide initial advice and support to people to prevent people going in to crises. This is for people who are connected to us as a church through our congregation and our other outreach work. This was operating via phone appointment at the start of the year but once a week a clinic is held in the building by appointment only.

We continue to maintain relationship with other local charities. Through PLOD we have been able to continue to supply 22 meals a week to a local hotel that is temporarily housing people living on the streets. Through The Dons, we have received food supplies and been able to recruit volunteers to continue running our Serendipity cafe. Through Spear - a local homeless charity - we have been able to connect street living people to support services. While we have also seen a return to more face to face meetings of our primary community activities:

Lighthouse: This is a group that meets every fortnight to provide community and support to people living with Mental Health issues. Since May this has started to meet back in the building, as word has got round the numbers attending have gradually increased.

Serendipity Cafe: We run a Community Cafe operating on a Monday Lunch time. This is to provide a free lunch for anyone in the community. We have continued to operate this as a take away service. And during the last year we have seen the number increase to an average of 88 people receiving at least one meal and being able to take other supplies away. We have also been able to connect 10 people to the Citizens advice service operated through the church.

Little Lambs; This is open to anyone with pre-primary school aged children and has a Christian emphasis through songs and story telling activities. From May they started to meet in Wandsworth Park having previously met through Whatsapp and live Zoom meetings. From September they started to meet back in the building.

Other ministries/Activities:

We provide an online daily devotional blog through our website. This to help people engage in, and grow in their understanding and faith as a Christian.

Two key areas of development were identified particularly coming out of Covid. One to develop relationship and support for men and the other to build connection, support and encourage those who are single. We have had one mens breakfast event. And a group has started for people who are single. This has been primarily to provide social context and 3 different events have been organised.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

We ran one online Alpha course to help people understand and explore the Christian faith with an average of 3 people attending. This is an addition to a new regular group that meets once a week for people new to the Christian faith. 4 people regularly attend this and have started attending the Sunday services.

We held a successful Christmas Pudding Making event in November back in the building. We saw over 50 people attending, half of which were not from the church.

Romania: We have not been able to visit this year due to Covid. We have held Zoom meetings and attended two of their services via zoom to build relationships between the churches and to teach and encourage the church there with their vision and development.

Building:

We continue to meet our mortgage commitments to pay off the building development through regular giving into the building fund and hire of the building.

Training and development:

This is to provide teaching, relationship building and pastoral support to people in the church. Funding was available and used to help those who could not afford to go.

The senior Leadership team had a weekend away to plan and set the new vision and goals for the following year.

4 separate training sessions were run online to support and develop the leaders in our midweek groups.

Financial review

Income

The charity relies on income from donations £304,552 (Jan - Dec 2021) and investment income £20,372 (Jan - Dec 2021).

While our income from building hire has been significantly reduced this year, we have not seen the reduction in donations that we had been anticipating. With this and a very generous response to our gift days, our income has not taken a significant hit this year.

Expenditure

Resources expended on Charitable Activity have been maintained at a level consistent with the previous year. We were able to pay off an extra lump sum of £50,000 towards the loan taken out for the redevelopment of the building.

Reserves policy

The regular, unrestricted income is sufficient to cover the day to day running of the church, whilst the expenditure relating to specific projects, such as the current building project, is covered through restricted funds, generated through gift days and regular giving.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

The agreed reserve policy for 2021 was to have available a minimum of £30,000 in unrestricted funds. Based on the risk profile of the income and expenditure, this was deemed as an appropriate amount to cover any sudden increases in expenditure, or decreases in income.

Any unrestricted funds held over and above this are regularly monitored with the intention of using them to forward the church's objectives and pay off the loan on the building.

This reserve policy is regularly assessed by the trustees for appropriateness.

Future plans

With the easing of restrictions we are looking to develop plans for more face to face activities but recognise the need to hold these lightly and be flexible. We look to continue to provide more flexible approaches to connecting people.

To develop a greater on-line presence providing resources and opportunities for interaction within and outside the church.

To multiply the number of midweek groups and provide increased support and training for existing and new leaders through the development of the Hub structure. This will include a group specifically to connect new people to the church.

To develop the volunteer teams that enable our Sunday mornings to run after 2 years of disruption.

To grow and develop the work with New Ground, especially in strengthening and supporting the church in Romania and encouragement of church members to attend the leadership conference in

To continue to develop and implement ideas that will encourage engagement of the community with the christian faith. This will include Alpha courses, both online and in person.

To maintain and develop relationships with the community organisations that we have been able to connect with, particularly through our cafe and partnership with Citizens advice.

For the Leadership team to have a yearly weekend together to review the vision and direction of the church and for the Leadership team and Trustee team to develop stronger relationships.

To continue and develop our community initiatives.

To revisit our staffing structure and the role of operation manager.

To continue to develop and put on activities that particularly engage men and single people in the life of the church.

Monthly review of our financial situation to ensure we are meeting or financial commitments. We aim to have 3 special gift days throughout the year in order to pay off another lump sum of £50,000 on our mortgage.

COMMUNITY CHURCH, PUTNEY**TRUSTEES' REPORT****Impact of Covid**

While Covid had an impact on how we ran some of our services and activities, we are seeing not just a return to what we had been doing, but also a flexible development in how we can do things in the future. The other impact is on finances. We anticipate an increase in income as the people hiring the building increase and we see more people attending the church. However we also expect some increase in our expenditure on our activities and building and administration costs. The budget for 2022 reflects this, but as we have learned over the last year, it is not easy to predict where things will be in the next three to six months. The ongoing situation will be monitored and adjustments to plans and budget made accordingly.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of Community Church, Putney for the purposes of Company Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust at the year end and of the incoming resources and application of resources of the Trust for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice ("SORP");
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMUNITY CHURCH, PUTNEYTRUSTEES' REPORT

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of the charity's trustees:

J Howe
Trustee



S J Hansford
Trustee



Approved by the trustees on ...15th September 2022

COMMUNITY CHURCH, PUTNEY**INDEPENDENT EXAMINER'S REPORT**

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Community Church, Putney ('the charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

COMMUNITY CHURCH, PUTNEYINDEPENDENT EXAMINER'S REPORT**Independent examiner's statement (continued)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Andrew Warren, FCA

For and on behalf of McBrides Accountants LLP, Nexus House, 2 Cray Road, Kent, DA14 5DA

Date: 20/1/22.....

COMMUNITY CHURCH, PUTNEY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021
(Including the Income and Expenditure Account)

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	2021 £	2021 £	2021 £	2020 £
INCOME					
Donations	2	254,006	50,546	304,552	314,950
Investment income	2	20,360	12	20,372	29,657
Other income		7,854	-	7,854	2,134
Total income		282,220	50,558	332,778	346,741
EXPENDITURE					
<i>Expenditure on Charitable activities</i>					
Ministry	3a	140,854	-	140,854	150,120
Mission	3a	10,385	-	10,385	9,062
Grants payable	3a	24,000	-	24,000	25,500
Support and Administration costs	3b	84,247	-	84,247	90,139
Total expenditure		259,486	-	259,486	274,821
Net movement in funds		22,734	50,558	73,292	71,920
Funds balances brought forward		835,869	704,592	1,540,461	1,468,541
Transfer of fund balances		-	-	-	-
Fund balances carried forward		858,603	755,150	1,613,753	1,540,461

All the above results are derived from continuing activities. There are no other gains or losses other than those shown above.

The notes on pages 14 to 23 form an integral part of these financial statements.

COMMUNITY CHURCH, PUTNEY

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	Funds 2021 £	Funds 2021 £	Funds 2020 £
FIXED ASSETS				
Tangible Fixed Assets	9		2,389,435	2,397,156
			<u>2,389,435</u>	<u>2,397,156</u>
CURRENT ASSETS				
Debtors	10	20,271		19,541
Cash at bank		95,404		92,858
		<u>115,675</u>		<u>112,399</u>
CREDITORS: Amounts falling due within one year	11	<u>(88,135)</u>		<u>(83,854)</u>
NET CURRENT ASSETS			27,540	28,545
CREDITORS: Amounts falling due after one year	12		(803,222)	(885,240)
NET ASSETS			<u><u>1,613,753</u></u>	<u><u>1,540,461</u></u>
FUND BALANCES				
General unrestricted fund	13		858,603	835,869
Restricted funds	13		755,150	704,592
			<u><u>1,613,753</u></u>	<u><u>1,540,461</u></u>

For the year ended 31 December 2021, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board of Trustees on 15th September 2022 and signed by:

J HOWE



S J Hansford



The notes on pages 14 to 23 form an integral part of these financial statements.

COMMUNITY CHURCH, PUTNEY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2021****1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2018) – (Charities SORP (FRS 102)), and applicable regulations. The financial statements are prepared to the nearest £1.

Community Church, Putney meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The following are the accounting policies which have been applied in dealing with material items:

- a) Going concern:
At the time of approving the financial statements, it is the opinion of the Trustees that the use of the going concern basis of accounting is appropriate because:
- there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the charitable company to continue as a going concern:
 - there is reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.
- b) Funds structure:
Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.
- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, the Property Fund, which represents money held for future expenditure on purchasing or developing the property.
- Further details of each fund are disclosed in note 13.
- c) Incoming resources:
Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been made or will be made to H M Revenue and Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from H M Revenue and Customs but not yet received is shown within the charity's debtors.

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (Continued)

Donations, are recognised when they have been communicated is received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting year.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Rental income is taken in to account when receivable.

d) Resources expended:

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure, including irrecoverable VAT, is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. For more information on this allocation refer to note (f) below.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the Church. Grants for the support of missionaries are accounted for on the basis of support that relates to the financial year.

e) Irrecoverable VAT:

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

f) Allocation of support and governance costs:

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs relating to Trustee meetings.

g) Charitable activities:

The expenditure on charitable activities includes grants made, governance costs and an apportionment of support costs as shown in note 3.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (Continued)

h) Fixed assets and depreciation:

Fixed assets acquired for use by the Church are capitalised and depreciated over their estimated useful life unless they cost less than £100 when they are written off on purchase.

Capitalised equipment is depreciated at 20% reducing balance. The land and freehold property are not depreciated on the basis that the estimated life is deemed to be so long and the estimated residual values so high that any depreciation would not be material.

i) Reserves

The regular, unrestricted income is sufficient to cover the day to day running of the church, whilst the expenditure relating to specific projects, such as the current building project, are covered through restricted funds, generated through gift days and regular giving.

The agreed reserve policy for 2021 was to have available a minimum of £30,000 in unrestricted funds. Based on the risk profile of the income and expenditure, this was deemed an appropriate amount to cover any sudden increases in expenditure or decreases in income.

Any unrestricted funds held over and above this are regularly monitored with the intention of using them to forward the church's objectives.

The reserve policy is regularly assessed by the trustees for appropriateness.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at transaction value.

l) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement as financial assets or financial liabilities. The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (Continued)

m) Fund accounting

Funds held by the charitable company are either:

- Unrestricted general funds – these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

n) Key judgements and estimations

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. ANALYSIS OF INCOMING RESOURCES

(a) Donations

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
General donations	208,930	41,290	250,220	257,922
Tax recoverable	45,076	9,256	54,332	57,028
Grants	-	-	-	-
	<u>254,006</u>	<u>50,546</u>	<u>304,552</u>	<u>314,950</u>

(b) Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Rent	20,360	-	20,360	29,633
Interest received	-	12	12	24
	<u>20,360</u>	<u>12</u>	<u>20,372</u>	<u>29,657</u>

3. CHARITABLE EXPENSES

(a) Direct Charitable Costs

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Ministry				
Wages, NIC and pension	140,854	-	140,854	150,120
	<u>140,854</u>	<u>-</u>	<u>140,854</u>	<u>150,120</u>
Mission				
Childrens' work	1,827	-	1,827	705
Catering	512	-	512	663
Training and education	656	-	656	652
Conferences	385	-	385	2,702
Other	7,005	-	7,005	4,339
	<u>10,385</u>	<u>-</u>	<u>10,385</u>	<u>9,062</u>
Grants payable	24,000	-	24,000	25,500
	<u>175,239</u>	<u>-</u>	<u>175,239</u>	<u>184,682</u>

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

(b) Support and Administration Costs

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Support Costs				
Building repairs and renewals	9,658	-	9,658	8,952
Depreciation	12,889	-	12,889	15,318
Lighting, heating and water	9,469	-	9,469	4,693
Telephone	1,105	-	1,105	1,031
Building projects	-	-	-	-
Cleaner	2,881	-	2,881	4,737
Profit/(loss) on disposal of assets	-	-	-	-
	<u>36,002</u>	<u>-</u>	<u>36,002</u>	<u>34,731</u>
Administration Expenses				
Postage and stationery	103	-	103	385
Other expenses	8,394	-	8,394	10,479
Interest	23,249	-	23,249	27,009
Insurance	4,723	-	4,723	4,639
Photocopier	5,673	-	5,673	4,994
Publicity	85	-	85	44
Licences	1,020	-	1,020	952
Travel	-	-	-	-
Computer costs	-	-	-	-
	<u>43,247</u>	<u>-</u>	<u>43,247</u>	<u>48,502</u>
Governance costs				
Bank charges	417	-	417	508
Accounts and examination	4,581	-	4,581	6,398
	<u>4,998</u>	<u>-</u>	<u>4,998</u>	<u>6,906</u>
	<u>84,247</u>	<u>-</u>	<u>84,247</u>	<u>90,139</u>

(c) Grants payable

	Institutions	Individuals	Total	Total
	2021	2021	2021	2020
	£	£	£	£
New Frontiers	-	-	-	-
Bethany Children's Trust	2,400	-	2,400	2,800
New Ground Churches	21,600	-	21,600	21,700
MacMillan	-	-	-	1,000
	<u>24,000</u>	<u>-</u>	<u>24,000</u>	<u>25,500</u>

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

4. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted 2020	Restricted 2020	Total 2020
	£	£	£
Donations	263,432	51,518	314,950
Income from investments	29,633	24	29,657
Other income	2,134	-	2,134
TOTAL INCOME	295,199	51,542	346,741
<i>Expenditure on Charitable activities</i>			
Ministry	150,120	-	150,120
Mission	9,062	-	9,062
Grants payable	25,500	-	25,500
Support and Administration costs	63,130	27,009	90,139
TOTAL EXPENDITURE	247,812	27,009	274,821
Net movement in funds	47,387	24,533	71,920

5. STAFF COSTS

	2021	2020
	£	£
Salaries	119,090	127,369
Social security costs	11,110	11,470
Pensions costs	10,654	11,281
	140,854	150,120

No employee earned over £60,000 (including taxable benefits but excluding employer pension contributions) during the year.

The average number of employees during the year was as follows:

	2021	2020
Management	2	2
Project staff	1	1
Administration	2	2
	5	5

6. TRANSACTIONS WITH TRUSTEES

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind.

During the year no trustee received any remuneration or expenses.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

7. NET INCOME FOR THE YEAR

This is stated after charging:

	2021 £	2020 £
Depreciation	12,889	15,318
Independent examiners fees for reporting on the accounts	600	550
Other fees (Accountancy, advice and payroll services)	3,050	3,050
	<u>16,539</u>	<u>18,918</u>

8. FEES FOR EXAMINATION OF ACCOUNTS

	2021 £	2020 £
Independent examiners fees for reporting on the accounts	600	550
Other fees - Accountancy	3,050	3,050
	<u>3,650</u>	<u>3,600</u>

9. FIXED ASSETS

	Freehold Property £	Equipment £	Total £
Cost			
Brought forward	2,335,505	152,391	2,487,896
Additions	-	5,168	5,168
Carried forward	<u>2,335,505</u>	<u>157,559</u>	<u>2,493,064</u>
Depreciation			
Brought forward	-	90,740	90,740
Charge	-	12,889	12,889
Carried forward	<u>-</u>	<u>103,629</u>	<u>103,629</u>
NBV at 31 December 2021	<u>2,335,505</u>	<u>53,930</u>	<u>2,389,435</u>
NBV at 31 December 2020	<u>2,335,505</u>	<u>61,651</u>	<u>2,397,156</u>

The charity's freehold properties were last revalued on 27 November 2014 by an independent valuer. The trustees do not believe the fair value of the property has significantly changed.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

10. DEBTORS

	2021 £	2020 £
Tax recoverable	15,727	16,400
Prepayments and accrued income	4,544	3,141
	<u>20,271</u>	<u>19,541</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Loans and borrowings	58,343	61,419
Accruals	29,792	22,435
	<u>88,135</u>	<u>83,854</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021 £	2020 £
Loans and borrowings	803,222	885,240
	<u>803,222</u>	<u>885,240</u>

Loans and borrowings

Bank loan	<u>861,565</u>	<u>946,660</u>
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The bank loan is a repayment mortgage denominated in Sterling and accrues interest at a nominal interest rate of 3.15%. The final instalment is due on 13 October 2031. The carrying amount at year end is £861,565 (2020: £946,660).

The loan is secured by a first fixed charge over the freehold property.

Included in loans and borrowings are the following amounts due after more than five years:

	2021 £	2020 £
After more than five years not by instalments	<u>569,849</u>	<u>639,563</u>

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

13. FUNDS

	At 31/12/20	Incoming Resources £	Outgoing Resources £	At 31/12/21 £
General fund	835,869	282,220	(259,486)	858,603
Property fund	704,592	50,558	-	755,150
Carried forward	<u>1,540,461</u>	<u>332,778</u>	<u>(259,486)</u>	<u>1,613,753</u>

The Property Fund is a restricted fund to be used for future expenditure on purchasing or developing property.

Analysis of funds between net assets

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total £
General fund	2,058,965	(1,200,362)	-	858,603
Property fund	330,470	1,227,902	(803,222)	755,150
Carried forward	<u>2,389,435</u>	<u>27,540</u>	<u>(803,222)</u>	<u>1,613,753</u>

14. TAXATION

The church is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

15. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

16. MEMBERS' LIABILITY

The church is a registered company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of winding up.

17. ULTIMATE CONTROLLING PARTY

In the opinion of the Trustees there is no ultimate controlling party of the charity.

COMMUNITY CHURCH, PUTNEY

England & Wales - Charity number 1158141

Accounts

COMMUNITY CHURCH, PUTNEY

ACCOUNTS FOR THE YEAR

ENDED 31 DECEMBER 2020

Company number: 09012734
Charity number: 1158141

COMMUNITY CHURCH, PUTNEY

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FOR THE YEAR ENDED 31 DECEMBER 2020

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COMMUNITY CHURCH, PUTNEY**REFERENCE AND ADMINISTRATIVE INFORMATION****FOR THE YEAR ENDED 31 DECEMBER 2020**

Directors and Trustees	J T Howe S J Hansford D Daly J Evans B Walker
Registered Office	Community Church, Putney Werter Road Putney London SW15 2LJ
Charity number	1158141
Company number	09012734
Independent Examiner	McBrides Accountants LLP Nexus House 2 Cray Road Sidcup, Kent DA14 5DA

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees of Community Church, Putney present their report as Trustees and Directors together with the financial statements for the year ended 31 December 2020 as required by Charity and Company regulations and legislation.

Structure, Governance and Management

Introduction

Community Church, Putney is registered as a charity with the Charity Commission in England and Wales (Charity Registration No. 1158141) and as a company limited by guarantee (Company Registration No. 09012734) and is governed by its Memorandum and Articles of Association.

The Trustees

The trustees who served the charity during the year were as follows:

Jeremy Thornton Howe
Susan Jean Hansford
Jonathan Evans
David Daly
Bridget Kathleen Walker

All trustees give of their time freely and no trustee remuneration was paid in the year.

Appointment of Trustees

The power of appointment or removal of Trustees is vested in the Trustees.

Structure and Decisions

The Trustees meet quarterly and decisions are achieved by a majority of those present at meetings.

The power of investment is as if the Trustees are the beneficial owners.

Risk

The Trustees ensure that they meet their obligation to manage the risks relating to the aims and objectives of the charity. These are reviewed annually by the Trustees. There have been no significant risks identified during the year.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Financial Risk Management Objectives and Policies

The main financial risks arising from the charity's activities are credit, liquidity, fraud and price risk.

Price Risk

The Charity is not subject to any price risk.

Credit Risk

The charity receives most of its donations monthly by direct debit. There is also a weekly collection held every Sunday. The Charity does not hold any material balance sheet positions with regards to donations receivable and so does not consider credit risk a material risk. The Church does hold a balance receivable for gift aid which is receivable from the Government but considers this a low risk.

Liability Risk

The charity does not hold any material day to day liabilities on its balance sheet and always tries to settle any amounts owed to its creditors within the period of credit given of 30 days. The Charity does have a £1.2 million loan which was taken out to pay for the building redevelopment project. The monthly repayments on the loan are included within the Charities yearly budget and the Charity feels it can meet these requirements. The Charity provides yearly accounts to the lender to show that it has the financial resources to meet the loan requirements.

Cash Flow Risk

The charity prepares monthly management accounts and reports to its members on a quarterly basis. A detailed twelve-month budget is prepared for the start of the year and is used to compare against actual numbers. The board of trustees approves the forecast and signs off the year end accounts. The Charity understands its cash flow requirements and its policy is to maintain sufficient funds in a liquid form at all times to ensure that the Charity can meet its liabilities as they fall due. The Charity always keeps a £30,000 surplus in the bank account. The Charity is reliant on donations from the congregation, but numbers have been consistent over recent years which does not lead to any immediate concern on the level of donations received.

Public Benefit

The Trustees have regard to the Charity Commission's guidance on public benefit. The objectives of the charity are the advancement of the Christian faith according to the principles of the Baptist denomination. The level of public benefit is demonstrated by the high numbers of visitors.

Activities Review

To promote and explain the Christian faith through regular worship services, alpha courses, outreach activities and regular midweek groups. This includes regular events for different sectors of the community.

This year has seen both a challenge and an opportunity as to how we undertake our various activities. The impact of the Coronavirus has had an impact on our finances and the way we operate.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Sunday services;

Since March the series of lockdowns has meant that we have not been able to hold our services in our building. The church was able to adapt very quickly to broadcasting our services online. This has been done through a mixture of pre-recorded services via YouTube and our website and live services via Zoom.

While this has been a challenge for some people who do not have the technology to connect in this way we have seen people from outside the local area connecting with us, with one individual connecting from Republic of Ireland.

Where individuals have not been able to connect electronically, regular phone calls have been undertaken to keep in touch with people.

Tracking attendance at the different services has been difficult due to recording numbers, but with the pre-recorded services we have seen an average of 50 unique views each week. Our carol service was a huge success with over 400 unique views. Our Zoom services saw an average of 100 people attending.

Midweek groups;

With the impact of Covid our Midweek groups have become an increasingly important way of connecting and supporting people. They have met online via zoom and where restrictions have been eased, people have been encouraged to meet up outdoors. Groups leaders have encouraged members of the group to not only ring or message people in the group regularly but also be aware of those in the neighbourhood who might be isolated and need support. We have 4 groups, one meeting in Central Putney, one in the Doverhouse Estate, one in the Roehampton area and one in the Norbiton area.

Our Youth and children's work, like everything else has suffered as a result of the covid situation. Our regular in person youth activities have not happened since March but regular zoom social meetings on Fridays have taken place and regular check-ins via zoom or phone call have been carried out.

To support the work of New Ground, a group of churches working across the UK and Europe, through regular financial support and partnering with a church in Romania.

The church also financially supports the work of Bethany Children's Trust. Bethany Children's trust works with churches to provide training, care and development of children at risk in various nations.

The church has a building in Putney to provide space for groups in the community to use, although this has seen a huge reduction due to Covid.

The main fundraising activities are through the regular giving of church members and an offering taken up each Sunday. The regular offering has not been possible during the Covid. Opportunities and guidance on how to give has been published through our website. In addition 2 special gift day to raise funds towards the building work was undertaken. There is no outside source fund raising at present.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Achievements and performance

Community engagement and development:

In person engagement with the local community has been difficult during the Covid Pandemic. There have been no external groups using our building and we have tried to maintain a regular contact with individuals and companies via email and phone. However, we are aware of two companies that have gone out of business.

We have two people trained through Citizens Advice bureau as part of a government grant scheme to provide initial advice and support to people to prevent people going into crises. This is for people who are connected to us as a church through our congregation and our other outreach work. This is operating via phone appointment at the moment.

The Covid pandemic has meant that we have developed closer relationship with local charities that have started to provide support to those affected by Covid. Through PLOD we have been able to supply 22 meals a week to a local hotel that is temporarily housing people living on the streets. Through The Dons, we have received food supplies and been able to recruit volunteers to continue running our Serendipity cafe. Though Spear - a local homeless charity - we have been able to connect street living people to support services.

While we have been limited with what we are able to do we have tried to maintain our primary community activities:

Lighthouse: This has been a particularly challenging area to keep going as people can be suspicious of and not familiar with technology. Every other week a letter was sent out to all the individuals we have connection with.

Serendipity Cafe: We run a Community Cafe operating on a Monday Lunch time. This is to provide a free lunch for anyone in the community. During the Covid situation we have moved to providing a takeaway service. And during the last year we have seen the number increase to an average of 85 people receiving at least one meal and being able to take other supplies away. We have also been able to connect 8 people to the Citizens advice service operated through the church. People have expressed a real gratitude that we have been able to provide this service during Covid, as some individuals do not have the cooking facilities at home.

Little Lambs: This is open to anyone and has a Christian emphasis through songs and story telling activities. Through the Covid pandemic we have managed to maintain this service through a mixture of videos sent through Whatsapp and live Zoom meetings. 7 Zoom meetings were held with an average of 8-9 families attending. 25 families are reached regularly through the Whatsapp videos. 7 families responded to a survey saying how they were grateful for this service, especially during Lockdown.

Other ministries/Activities:

We provide an online daily devotional blog through our website. This to help people engage in, and grow in their understanding and faith as a Christian. We have also provided regular update videos through our website and YouTube channel, as well as "weekly Catch-Up" videos. Individuals and families have been able to send in clips and photos showing what they have been doing. These have been a way of helping the church community stay connected.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

We ran two online Alpha course to help people understand and explore the Christian faith with an average of 8 people per course. What has been encouraging is that 6 people are now regular attending our online services and 4 are connecting with our midweek group.

We held a successful Christmas Pudding Making event in November via zoom to engage the community and members of the church. We saw over 40 people attending, half of which were not from the church.

We have not been able to have any Baptisms due to the Covid pandemic.

With Covid pandemic, the re-structuring of staff has been placed on hold.

Romania: We have not been able to visit this year due to Covid. We have held Zoom meetings and attended one of their services via zoom to build relationships between the churches and to teach and encourage the church there with their vision and development.

Building:

We continue to meet our mortgage commitments to pay off the building development through regular giving into the building fund and hire of the building.

Training and development:

This is to provide teaching, relationship building and pastoral support to people in the church. Funding was available and used to help those who could not afford to go.

The senior Leadership team had a weekend away to plan and set the new vision and goals for the following year.

4 separate training session were run online to support and develop the leaders in our midweek groups.

Financial review

Income

The charity relies on income from donations £314,950 (Jan-Dec 2020) and investment income £29,657 (Jan - Dec 2020).

While our income from building hire has been significantly reduced this year, we have not seen the reduction in donations that we had been anticipating. With this and a very generous response to our gift days, our income has notation a significant hit this year.

Expenditure

Resources expended on Charitable Activity have been maintained at a level consistent with the previous year. We were able to pay off an extra lump sum of £50,000 towards the loan taken out for the redevelopment of the building.

Reserves policy

The regular, unrestricted income is sufficient to cover the day to day running of the church, whilst the expenditure relating to specific projects, such as the current building project, is covered through restricted funds, generated through gift days and regular giving.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

The agreed reserve policy for 2020 was to have available a minimum of £30,000 in unrestricted funds. Based on the risk profile of the income and expenditure, this was deemed as an appropriate amount to cover any sudden increases in expenditure, or decreases in income.

Any unrestricted funds held over and above this are regularly monitored with the intention of using them to forward the church's objectives and pay off the loan on the building.

This reserve policy is regularly assessed by the trustees for appropriateness.

Future plans

The Covid situation means that plans need to be held lightly and be flexible. One of the outcomes for us has been the significance of online tools and our midweek groups in maintaining connection and impacting our communities.

To develop a greater on-line presence providing resources and opportunities for interaction within and out- side the church. This will include new video and written content available through the websites and other social media platforms. This will require some investment in equipment and software.

To multiply the number of midweek groups and provide increased support and training for existing and new leaders.

To prepare well for opening up our sunday meetings and re-establishing teams to support this. To grow and develop the work with New Ground, especially in strengthening and supporting the church in Romania and encouragement of church members to attend the conferences.

To continue to develop and implement ideas that will encourage engagement of the community with the Christian faith. This will include Alpha courses, both online and in person as and when this can happen.

To maintain and develop relationships with the community organisations that we have been able to connect with.

To review the work with Citizens advice and develop this as appropriate.

To run and develop regular programmes around parenting, marriage and pastoral care.

For the Leadership team to have a yearly weekend together to review the vision and direction of the church.

To continue our community initiatives online and through written and oral correspondence until such as they can be re-opened face to face.

To revisit the role of operation manager. This will be covered by a current member of staff but will be reviewed in the future.

To continue to develop and put on activities that particularly engage men and single people in the life of the church. The provision of these will be looked at once Covid restrictions are lifted.

Monthly review of our financial situation to monitor the impact of the Covid situation. We aim to have 3 special gift days throughout the year in order to pay off another lump sum of £50,000 on our mortgage.

COMMUNITY CHURCH, PUTNEY

TRUSTEES' REPORT

Impact of Covid

At the end of the financial year, the impact of Covid 19 was not an issue. Since then, and with the lockdown situation, our activities and plans have been reviewed. The impact will mainly be on the provision of activities that we currently run and how they can be maintained using various online platforms to ensure a similar level of service. The other impact is on finances. We anticipate a significant reduction in income from hire of the building and a percentage decrease in voluntary donations from church members. However we also expect some decrease in our expenditure on our activities and building and administration costs. The budget for 2021 reflects this, but as we have learned over the last year, it is not easy to predict where things will be in the next three to six months. The ongoing situation will be monitored and adjustments to plans and budget made accordingly.

COMMUNITY CHURCH, PUTNEYTRUSTEES' REPORT**Statement of Trustees' Responsibilities**

The Trustees (who are also directors of Community Church, Putney for the purposes of Company Law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust at the year end and of the incoming resources and application of resources of the Trust for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice ("SORP");
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of the charity's trustees:


J Howe
Trustee


S J Hansford
Trustee

Approved by the trustees on 9th September 2021

COMMUNITY CHURCH, PUTNEY

INDEPENDENT EXAMINER'S REPORT

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Community Church, Putney ('the charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

COMMUNITY CHURCH, PUTNEY

INDEPENDENT EXAMINER'S REPORT

Independent examiner's statement (continued)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Warren, FCA

For and on behalf of McBrides Accountants LLP, Nexus House, 2 Cray Road, Kent, DA14 5DA

Date:

COMMUNITY CHURCH, PUTNEY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020
(Including the Income and Expenditure Account)

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	2020 £	2020 £	2020 £	2019 £
INCOME					
Donations	2	263,432	51,518	314,950	319,783
Investment income	2	29,633	24	29,657	52,968
Other income		2,134	-	2,134	234
Total income		<u>295,199</u>	<u>51,542</u>	<u>346,741</u>	<u>372,985</u>
EXPENDITURE					
<i>Expenditure on Charitable activities</i>					
Ministry	3a	150,120	-	150,120	148,126
Mission	3a	9,062	-	9,062	28,501
Grants payable	3a	25,500	-	25,500	25,440
Support and Administration costs	3b	63,130	27,009	90,139	116,187
Total expenditure		<u>247,812</u>	<u>27,009</u>	<u>274,821</u>	<u>318,254</u>
Net movement in funds		<u>47,387</u>	<u>24,533</u>	<u>71,920</u>	<u>54,731</u>
Funds balances brought forward		788,482	680,059	1,468,541	1,413,810
Fund balances carried forward		<u>835,869</u>	<u>704,592</u>	<u>1,540,461</u>	<u>1,468,541</u>

All the above results are derived from continuing activities. There are no other gains or losses other than those shown above.

The notes on pages 14 to 23 form an integral part of these financial statements

COMMUNITY CHURCH, PUTNEY

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	Funds 2020 £	Funds 2020 £	Funds 2019 £
FIXED ASSETS				
Tangible Fixed Assets	9		2,397,156	2,410,952
			<u>2,397,156</u>	<u>2,410,952</u>
CURRENT ASSETS				
Debtors	10	19,541		17,325
Cash at bank		92,858		88,233
		<u>112,399</u>		<u>105,558</u>
CREDITORS: Amounts falling due within one year	11	<u>(83,854)</u>		<u>(85,381)</u>
NET CURRENT ASSETS			28,545	20,177
CREDITORS: Amounts falling due after one year	12		(885,240)	(962,588)
NET ASSETS			<u><u>1,540,461</u></u>	<u><u>1,468,541</u></u>
FUND BALANCES				
General unrestricted fund	13		835,869	788,482
Restricted funds	13		704,592	680,059
			<u><u>1,540,461</u></u>	<u><u>1,468,541</u></u>

For the year ended 31 December 2020, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board of Trustees on 9th September 2021 and signed by:


.....
J HOWE


.....
S J Hansford

The notes on pages 14 to 23 form an integral part of these financial statements

COMMUNITY CHURCH, PUTNEY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2020****1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2018) – (Charities SORP (FRS 102)), and applicable regulations. The financial statements are prepared to the nearest £1.

Community Church, Putney meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The following are the accounting policies which have been applied in dealing with material items:

a) Going concern:

At the time of approving the financial statements, it is the opinion of the Trustees that the use of the going concern basis of accounting is appropriate because:

- there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the charitable company to continue as a going concern:
- there is reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

b) Funds structure:

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund, the Property Fund, which represents money held for future expenditure on purchasing or developing the property.

Further details of each fund are disclosed in note 13.

c) Incoming resources:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been made or will be made to H M Revenue and Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from H M Revenue and Customs but not yet received is shown within the charity's debtors.

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (Continued)

Donations, are recognised when they have been communicated is received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting year.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Rental income is taken in to account when receivable.

d) Resources expended:

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure, including irrecoverable VAT, is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. For more information on this allocation refer to note (f) below.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the Church. Grants for the support of missionaries are accounted for on the basis of support that relates to the financial year.

e) Irrecoverable VAT:

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

f) Allocation of support and governance costs:

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs relating to Trustee meetings.

g) Charitable activities:

The expenditure on charitable activities includes grants made, governance costs and an apportionment of support costs as shown in note 3.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (Continued)

h) Fixed assets and depreciation:

Fixed assets acquired for use by the Church are capitalised and depreciated over their estimated useful life unless they cost less than £100 when they are written off on purchase.

Capitalised equipment is depreciated at 20% reducing balance. The land and freehold property are not depreciated on the basis that the estimated life is deemed to be so long and the estimated residual values so high that any depreciation would not be material.

i) Reserves

The regular, unrestricted income is sufficient to cover the day to day running of the church, whilst the expenditure relating to specific projects, such as the current building project, are covered through restricted funds, generated through gift days and regular giving.

The agreed reserve policy for 2020 was to have available a minimum of £30,000 in unrestricted funds. Based on the risk profile of the income and expenditure, this was deemed an appropriate amount to cover any sudden increases in expenditure or decreases in income.

Any unrestricted funds held over and above this are regularly monitored with the intention of using them to forward the church's objectives.

The reserve policy is regularly assessed by the trustees for appropriateness.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at transaction value.

l) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement as financial assets or financial liabilities. The charitable company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (Continued)

m) Fund accounting

Fund held by the charitable company are either:

- Unrestricted general funds – these are funds that can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

n) Key judgements and estimations

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. ANALYSIS OF INCOMING RESOURCES

(a) Donations

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
General donations	216,488	41,434	257,922	259,945
Tax recoverable	46,944	10,084	57,028	59,838
Grants	-	-	-	-
	<u>263,432</u>	<u>51,518</u>	<u>314,950</u>	<u>319,783</u>

(b) Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Rent	29,633	-	29,633	52,901
Interest received	-	24	24	67
	<u>29,633</u>	<u>24</u>	<u>29,657</u>	<u>52,968</u>

3. CHARITABLE EXPENSES

(a) Direct Charitable Costs

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Ministry				
Wages, NIC and pension	150,120	-	150,120	148,126
	<u>150,120</u>	<u>-</u>	<u>150,120</u>	<u>148,126</u>
Mission				
Childrens' work	705	-	705	4,001
Catering	663	-	663	2,804
Training and education	652	-	652	3,189
Conferences	2,702	-	2,702	3,566
Other	4,339	-	4,339	14,941
	<u>9,062</u>	<u>-</u>	<u>9,062</u>	<u>28,501</u>
Grants payable	25,500	-	25,500	25,440
	<u>184,682</u>	<u>-</u>	<u>184,682</u>	<u>202,067</u>

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

(b) Support and Administration Costs

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Support Costs				
Building repairs and renewals	8,952	-	8,952	6,359
Depreciation	15,318	-	15,318	18,636
Lighting, heating and water	4,693	-	4,693	12,663
Telephone	1,031	-	1,031	978
Building projects	-	-	-	6,267
Cleaner	4,737	-	4,737	8,070
Profit/(loss) on disposal of assets	-	-	-	-
	<u>34,731</u>	<u>-</u>	<u>34,731</u>	<u>52,973</u>
Administration Expenses				
Postage and stationery	385	-	385	839
Other expenses	10,479	-	10,479	7,788
Interest	-	27,009	27,009	34,978
Insurance	4,639	-	4,639	4,532
Photocopier	4,994	-	4,994	7,749
Publicity	44	-	44	210
Licences	952	-	952	867
Travel	-	-	-	-
Computer costs	-	-	-	-
	<u>21,493</u>	<u>27,009</u>	<u>48,502</u>	<u>56,963</u>
Governance costs				
Bank charges	508	-	508	712
Accounts and examination	6,398	-	6,398	5,539
	<u>6,906</u>	<u>-</u>	<u>6,906</u>	<u>6,251</u>
	<u>63,130</u>	<u>27,009</u>	<u>90,139</u>	<u>124,830</u>

(c) Grants payable

	Institutions	Individuals	Total	Total
	2020	2020	2020	2019
	£	£	£	£
New Frontiers	-	-	-	-
Bethany Children's Trust	2,800	-	2,800	4,640
New Ground Churches	21,700	-	21,700	20,800
	<u>25,500</u>	<u>-</u>	<u>25,500</u>	<u>25,440</u>

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

4. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted 2019 £	Restricted 2019 £	Total 2019 £
Donations	257,042	62,741	319,783
Income from investments	52,901	67	52,968
Other income	234	-	234
TOTAL INCOME	310,177	62,808	372,985
<i>Expenditure on Charitable activities</i>			
Ministry	148,126	-	148,126
Mission	28,501	-	28,501
Grants payable	25,440	-	25,440
Support and Administration costs	81,209	34,978	116,187
TOTAL EXPENDITURE	283,276	34,978	318,254
Net movement in funds	26,901	27,830	54,731

5. STAFF COSTS

	2020 £	2019 £
Salaries	127,369	125,128
Social security costs	11,470	12,003
Pensions costs	11,281	10,995
	150,120	148,126

No employee earned over £60,000 (including taxable benefits but excluding employer pension contributions) during the year.

The average number of employees during the year was as follows:

	2020	2019
Management	2	2
Project staff	1	1
Administration	2	2
	5	5

6. TRANSACTIONS WITH TRUSTEES

The trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind.

During the year no trustee received any remuneration or expenses.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

7. NET INCOME FOR THE YEAR

This is stated after charging:

	2020 £	2019 £
Depreciation	15,318	18,636
Independent examiners fees for reporting on the accounts	550	550
Other fees (Accountancy, advice and payroll services)	3,050	3,050
	<u>18,918</u>	<u>22,236</u>

8. FEES FOR EXAMINATION OF ACCOUNTS

	2020 £	2019 £
Independent examiners fees for reporting on the accounts	550	550
Other fees - Accountancy	3,050	3,050
	<u>3,600</u>	<u>3,600</u>

9. FIXED ASSETS

	Freehold Property £	Equipment £	Total £
Cost			
Brought forward	2,335,505	150,870	2,486,375
Additions	-	1,522	1,522
Carried forward	<u>2,335,505</u>	<u>152,392</u>	<u>2,487,897</u>
Depreciation			
Brought forward	-	75,423	75,423
Charge	-	15,318	15,318
Carried forward	<u>-</u>	<u>90,740</u>	<u>90,740</u>
NBV at 31 December 2020	<u>2,335,505</u>	<u>61,651</u>	<u>2,397,156</u>
NBV at 31 December 2019	<u>2,335,505</u>	<u>75,447</u>	<u>2,410,952</u>

The charity's freehold properties were last revalued on 27 November 2014 by an independent valuer. The trustees do not believe the fair value of the property has significantly changed.

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

10. DEBTORS

	2020	2019
	£	£
Tax recoverable	16,400	11,635
Prepayments and accrued income	3,141	90
	<u>19,541</u>	<u>11,725</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Loans and borrowings	61,419	69,222
Accruals	22,435	16,159
	<u>83,854</u>	<u>85,381</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2020	2019
	£	£
Loans and borrowings	885,240	962,588
	<u>885,240</u>	<u>962,588</u>

Loans and borrowings

Bank loan	<u>946,660</u>	<u>1,031,810</u>
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The bank loan is a repayment mortgage denominated in Sterling and accrues interest at a nominal interest rate of 3.15%. The final instalment is due on 13 October 2031. The carrying amount at year end is £946,660 (2019: £1,031,810).

The loan is secured by a first fixed charge over the freehold property.

Included in loans and borrowings are the following amounts due after more than five years:

	2020	2019
	£	£
After more than five years not by instalments	<u>639,563</u>	<u>658,699</u>

COMMUNITY CHURCH, PUTNEY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

13. FUNDS

	At 31/12/19	Incoming Resources £	Outgoing Resources £	At 31/12/20 £
General fund	788,482	295,199	(247,812)	835,869
Property fund	680,059	51,542	(27,009)	704,592
Carried forward	1,468,541	346,741	(274,821)	1,540,461

The Property Fund is a restricted fund to be used for future expenditure on purchasing or developing property.

Analysis of funds between net assets

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Total £
General fund	2,066,686	(1,230,817)	-	835,869
Property fund	330,470	1,259,362	(885,240)	704,592
Carried forward	2,397,156	28,545	(885,240)	1,540,461

14. TAXATION

The church is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

15. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

16. MEMBERS' LIABILITY

The church is a registered company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of winding up.

17. ULTIMATE CONTROLLING PARTY

In the opinion of the Trustees there is no ultimate controlling party of the charity.

The Trustees
Community Church, Putney
Werter Road
Putney
London
SW15 2LJ

McBrides Accountants LLP
Nexus House
2 Cray Road
SIDCUP
Kent
DA14 5DA

Dear Sirs

We confirm that the following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation, sufficient to satisfy ourselves that we can properly make each of the following representations to you, in connection with your examination of the charity's financial statements for the year ended 31 December 2020.

- 1 We acknowledge, as trustees, who are also directors for the purposes of company law, our collective responsibility under the Companies Act 2006 for presenting financial statements, which give a true and fair view and confirm that we have approved the financial statements for the year ended 31 December 2020. We also acknowledge our responsibility for making accurate representations to you. All the accounting records have been made available to you for the purpose of your assignment and all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all trustee and management meetings, have been made available to you.
- 2 We confirm that the charity is eligible for an independent examination of its financial statements and that there are no circumstances which we should draw to your attention which would invalidate this eligibility. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK).
- 3 We confirm that the accounting policies and estimation techniques adopted for the preparation of the financial statements are the most appropriate to the circumstances in which the charity operates.
- 4 All grants, donations and other incoming resources, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions during the period in the application of such incoming resources. The following endowments and restricted income grants and donations were received during the period:
 - Property fund donations - £51,542
- 5 Other than those disclosed in the financial statements we are not aware of any material liabilities, provisions, contingent liabilities, contingent assets or contracted for capital commitments that need to be provided for or disclosed in the financial statements.
- 6 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets except as disclosed in the notes to the financial statements.
- 7 Other than those disclosed in the financial statements, the charity has not entered into any transactions or has balances outstanding involving trustees, officers or other related parties, which require disclosure under the law or the financial reporting framework adopted, including the Charities SORP. If relevant, appropriate disclosure has been made of the control of the charity.

- 8 We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect errors or fraud, and have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud. We are unaware of any irregularities, including fraud and suspected fraud, involving management, employees or others who have significant roles in internal control, or those employed by the charity where the fraud could have a material effect on the financial statements. No allegations of such irregularities or breaches have come to our notice.
- 9 We are unaware of any breaches or possible breaches of statute, regulations, contracts, agreements or the charity's constitution which might result in the charity suffering significant penalties or other loss. No allegations of such irregularities or breaches have come to our notice. We confirm that the charity has had no non-routine communication with Charity Commission during or since the period of which you are unaware.
- 10 We have reviewed the affairs of the charity and confirm that no income is subject to income or capital gains tax. We have also reviewed the VAT treatment in relation to contractual services provided by the charity and confirm that VAT has been correctly accounted for
- 11 The financial statements have been prepared on the going concern basis as we believe that adequate cash resources will be available to cover the charity's requirements for working capital and capital expenditure for at least the next twelve months. We are not aware of any other factors which could put into jeopardy the charity's going concern status during or beyond this period.
- 12 There have been no events since the balance sheet date which necessitate revision of the figures included in the financial statements or inclusion of a note thereto. Should further material events occur, which may necessitate revision of the figures included in the financial statements or inclusion of a note thereto, we will advise you accordingly.
- 13 We confirm that the charity has adequate procedures in place to identify intangible income and all intangible income has been appropriately valued and included in the financial statements.

Yours faithfully

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Signed on behalf of the board of trustees (directors)