

Charity number: 1158123  
Company number: 09094139  
(England and Wales)

**THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY**

**Report of the Trustees and Unaudited Financial Statements**

**For the year ended 31 December 2022**

**THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY**  
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**THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY**  
**Report of the Trustees**  
**For the year ended 31 December 2022**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the period ended 31 December 2022. The Trustees have adopted the provisions of 2019 Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The charities Main Objects are:

- The advancement of the Christian religion
- The relief of poverty

These objects are charitable and operate for the public benefit. The charity pursues these objectives via its mission statement (connecting Humanity with God and purpose for a victorious life) from its premises at St Matthias Church of England Primary School Wordsworth Road London N16 8DD, London

In determining how best to pursue these objects the Trustees have given regard to the Charity Commission's guidance on public benefit.

The Charity's main objectives for the year were:

- The continuous spread of the Christian faith
- Active engagement with the community and our surrounding boroughs
- Significant growth in attendance of all our services.
- Building and developing relationships with other charities in the United Kingdom and around the world and showing our support through various means ( i.e. welfare).
- Developing the charity's web presence, reaching out and engaging with our community of online followers through social media.

**The strategies employed to achieve these objectives were:**

The Charity's strategy for achieving this objective for the public benefit and some of the significant activities that contributed to the achievement of these objectives were:

The events and activities organised (during the year) were in line with the charitable objectives to promote the Christian faith and help the less privileged and disadvantaged within the local community and metropolis. include:

- o The victorious Woman Conference.
- o Youth empowerment project
- o Multicultural Day
- o Friends and family tp the lonely services
- o The Chapter Hope in RCCG City of Victory Community Action Project, the church was able to give food items and daily essential needs to people over cost of living increaese
- o Monthly prayer and inspirational meetings with church members.

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**For the year ended 31 December 2022**

- o Improving and developing the charity's outreach in the local community as well as online on social media.
- o Community initiatives and mission's projects.
- o Women monthly prayer meeting every 2nd Friday of the month.
- o Women warfare monthly meeting - Every last Sunday of the Month
- o Youth weekly events by Kingdom Elevated Youths initiative
- o Pastoral care and support for the all the members.
- o Men fellowship through Gideon Special Men initiative
- o Children's ministries and events on Father's day and mother's day celebration

With over 35 volunteers who support and make an invaluable contribution to the operations of the Charity, some of the key departments include:

- Youth Teams (Kingdom Elevated Youths)
- Victorious Women
- Victorious Voice Choir
- Community Action
- Prayer
- Welfare
- Men's Ministry
- Service Management Team
- Visitation
- Technical
- Wisdom Club

**ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT**

- The Charity, through the departments mentioned above, organises activities, events and meetings to promote its objectives.
- The Charity continues to impact lives locally and across the City of London by delivering food items and daily essential to the people that are in isolation.
- The Food Bank, a food distribution service set up for those in need within our community, this was our efforts in helping the people who are going through financial challenges.
- The victorious Woman Conference is an Annual Women's Conference that has continued to experience a significant growth, held at RCCG City of Victory between 21st and 23rd of October 2022. The theme was "Lifted Head" and the conference continues to transform and inspire the young and older women to positively impact their various spheres of influence.
- The City of Victory Men's ministry holds periodical meetings within the year, where men are encouraged to grow in every area of their lives (to name a few: in faith, family, finance, to be good role-models in society etc).

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**Report of the Trustees Continued**  
**For the year ended 31 December 2022**

- The organisation continues its renowned Christmas activities namely, Spreading Christmas Cheer and Christmas outreach. These activities are of immense benefits to the public both locally and metropolitan.
- Youth Empowerment Workshop. The church organized a day youth workshop for the youths in the community, featuring; Crime Prevention, Youth Expectations Parental Relationship, Building Confidence, Exclusion & Expulsion: What Parents and Youths need to know.
- Pastoral Care. As part of their pastoral remit, our ministers and Pastors look after the spiritual wellbeing of the members and adherents at the church, and this would include the regular conduct of christening ceremonies, visiting elderly people and delivery of communion elements to the members.
- Volunteers Meeting. The church continues to hold our family services every Sunday and mid-week services every Tuesday and Thursday. We have included a volunteers meeting, and prayer session before the Sunday services.
- Special Thanksgiving. The church holds yearly thanksgiving where everyone comes to dance and celebrate the protection of God upon the family, every first Sunday of the year.
- The church has included the children choir and they also get to minister in the adult church which helps to build and encourage YOUNG TALENTS.
- The teenagers are continuously empowered with improved skills as they feature in most departments in the CHURCH i.e., instruments, weekly setting up of the church, ushering, Sunday school, choir etc. (They are very eager to start their services all by themselves).
- A special welfare and benevolence Sunday is held annually. This service highlights the importance of supporting the benevolence initiative held by the charity and encourages people to show regular financial support. It also showcases the various ways the benevolence funds are used to make a difference in the lives of the church and local communities.
- The Church also encourages its members to support the National Charity programs i.e. The Red Nose day etc in their different work/daily involvement.

**OTHER ACTIVITIES**

**Multicultural Service**

The church holds a multicultural Sunday service once a year to promote and promote Equality among the members, this allows everyone to dress and display their preferred culture in a very exciting way. We believe this will in turn foster unity among the children even as they grow.

A special welfare and benevolence Sunday is held annually. This service highlights the importance of supporting the benevolence initiative held by the charity and encourages people to show regular financial support. It also showcases the various ways the benevolence funds are used to make a difference in the lives of the church and local communities.

**THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY**  
**Report of the Trustees Continued**  
**For the year ended 31 December 2022**

**Believers Class**

The charity dedicates the first 30 minutes of Sunday meeting for four weeks to train members, New members in the biblical principles of Christian living. Leadership and volunteer development materials are used for the benefit of all.

**Small Groups.**

Regular weekly meetings in various communities around Hackney made up of families and individuals. Creates a space for people to share their life experiences, pray for one another and get to know each other better.

The organisation ends the year with a series of services such as the Christmas Carol and the New Year Eve services. This is to share the good news of the gospel with its local community.

**PLANS FOR FUTURE PERIODS**

The charity plans to continue the activities outlined above in the forthcoming years and will continue to develop the infrastructure required to support the charity. The Charity continues to explore ways of furthering its charitable objectives in an effective manner by ensuring there is awareness of its services and proactively seeking opportunities to be more involved in the community.

The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the local borough which reflects the charity's Christian ethos and beliefs.

**THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY**  
**Report of the Trustees Continued**  
**For the year ended 31 December 2022**

**Trusteed Induction and Training**

Most trustees are already familiar with the practical work of the charity. Additionally new trustees are required and encouraged to attend training by the RCCG Central office provides constant training for all RCCG parish trustees and a copy of The A to Z governing a charitable organization Written by PAUL MARTIN is given to the trustees upon their appointment.

**Organisational Structure and Decision Making**

The church is organised such that the day to day running of the church has been delegated to the parish Pastor and the spiritual leaders. The trustees are consulted on all issues that are material in meet formally and when required to review the church's operations. nature and determine the strategic direction of the charity's affairs. Trustees meet formally and when required to review the church's operations.

**Statement of Responsibilities of The Trustees**

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption. Approved by the trustees and signed on their behalf by.

**Mr Oluwasijibomi O Majekodunmi**

**THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY**  
**Report of the Trustees Continued**  
**For the year ended 31 December 2022**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

Name of Charity:	THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Charity registration no :	1158123
Company registration no:	9094139
Principal address:	454a High Road Bruce Groove London United Kingdom N17 9JD

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

	Mr Joseph Edet Akpan
	Mr Timothy Dare Orimakinde
Chair Person	Mr Oluwasijibomi Olukayode Majekodunmi
Secretary	Mr Olatade Amos (Previously known as Sunday Ogunlowo)
Independent examiners	Mr Abiodun Oyewole FCCA Gabriel Christopher & Co Chartered Certified Accountants Suite 13 Forest House 8 Gainsborough Road London E11 1HT
Bankers	Barclays Bank 1 Churchill Place Canary Wharf London E14 5HP

Approved by the Board of Trustees and signed on its behalf by

**Mr Oluwasijibomi O Majekodunmi**

**THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 December 2022**

I report to the trustees on my examination of the accounts of the charitable company for the period ended 31 December 2022.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

***A G Dyewale FCCA***

Chartered Certified Accountants  
Suite 13, Forest House  
8 Gainsborough Road  
London  
E11 1HT

**THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY**  
**Statement of Financial Activities for the year ended 31 December 2022**

				<b>2022</b>	<b>2021</b>
	Notes	Unrestricted £	Restricted £	Total £	Total £
<b>Incoming Resources</b>					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	65,876	-	65,876	72,258
Investment	3	-	-	-	-
<b>Total Incoming Resources</b>		<b>65,876</b>	<b>-</b>	<b>65,876</b>	<b>72,258</b>
<b>Resources Expended</b>					
Charitable expenditure					
<i>Grants payable - institutional</i>	4.1	3,500	-	3,500	3,622
<i>Support costs</i>	4.2	42,305	-	42,305	40,119
<i>Management and governance costs</i>	4.3	16,420	-	16,420	30,318
		-	-	-	-
<b>Total Resources expended</b>		<b>62,225</b>	<b>-</b>	<b>62,225</b>	<b>74,059</b>
<b>Net Incoming/(Outgoing) Resources for the year</b>		<b>3,651</b>	<b>-</b>	<b>3,651</b>	<b>(1,801)</b>
<b>Total funds at 1 January 2021</b>		<b>5,060</b>	<b>-</b>	<b>5,060</b>	<b>6,861</b>
<b>Transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds at 31 December 2022</b>		<b>8,711</b>	<b>-</b>	<b>8,711</b>	<b>5,060</b>

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

**THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY**  
**Balance sheet as at 31 December 2022**

			<b>2022</b>	<b>2021</b>
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Tangible Fixed Assets	9		8,444	4,461
			<u>8,444</u>	<u>4,461</u>
<b>CURRENT ASSETS</b>				
Debtors		-	-	
Cash in Hand/ Bank		<u>7,513</u>	<u>13,106</u>	
		7,513	13,106	
<b>CREDITORS:</b>				
Amount falling due within a year	10	(750)	(3,812)	
<b>NET CURRENT ASSETS</b>			<u>6,763</u>	<u>9,294</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,207</u>	<u>13,755</u>
<b>CREDITORS:</b>				
Amount falling due more than a year	11	(6,497)	(8,695)	
<b>NET ASSETS</b>			<u>8,711</u>	<u>5,060</u>
<b>ACCUMULATED FUNDS</b>				
Restricted	14	-	-	
Unrestricted	12	<u>8,711</u>	<u>5,060</u>	
<b>TOTAL FUNDS</b>			<u>8,711</u>	<u>5,060</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

Approved by the Trustees and Signed on their behalf:

**Mr Oluwasijibomi O Majekodunmi**

# THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY

## Notes to the financial statements for the period ended 31 December 2022

### ACCOUNTING POLICIES

#### 1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

#### 1.2 Income and Expenditure

Income and expenditure are accounted for on accrual basis

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

Unrestricted funds are incoming resources received for the objects of the charity without further specific purpose and are available as general funds.

	Unrestricted Fund	Restricted Fund	Total Fund	Total Fund
<b>2. Voluntary Income:</b>				
<b>Donations</b>	<b>31/12/2022</b>	<b>31/12/2022</b>	<b>31/12/2022</b>	<b>31/12/2021</b>
	£	£	£	£
Tithes & Offerings	46,082	-	46,082	43,167
Gift aid claims	11,142	-	11,142	13,320
Building fund	6,151	-	6,151	5,770
Grant	2,500	-	2,500	10,000
	<b>65,876</b>	<b>-</b>	<b>65,876</b>	<b>72,258</b>
<b>3. Investment Income</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank interest receivable	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

	Unrestricted Fund £ 31/12/2022	Restricted Fund £ 31/12/2022	Total £ 31/12/2022	Total £ 31/12/2021
<b>4. Cost of charitable activities by fund type</b>				

#### Adv. The Christian Faith worldwide

##### 4.1 Grants payable - institutions

Word Evangelical Mission	2,900	-	2,900	3,047
RCCG Central office	600	-	600	575
	<u>3,500</u>	<u>-</u>	<u>3,500</u>	<u>3,622</u>

##### 4.2 Support cost

Staff costs - wages & salaries	29,542	-	29,542	21,330
Staff costs - social security costs	2,468	-	2,468	1,130
Advert & communication	-	-	-	-
Books and publications	-	-	-	-
Welfare expenses	3,825	-	3,825	7,033
Services and events	300	-	300	5,921
Honorarium	2,600	-	2,600	1,475
Insurance	458	-	458	470
Volunteers /Youth department	385	-	385	375
Subscriptions & memberships	731	-	731	876
Music Expenses	1,995	-	1,995	1,509
	<u>42,305</u>	<u>-</u>	<u>42,305</u>	<u>40,119</u>

##### Gen Management

Equipment expensed	1,158	-	1,158	5,266
Depreciation - plant & machinery	1,854	-	1,854	979

##### Governance costs

Pastor's allowance	-	-	-	12,000
Accountancy fees	750	-	750	750
Other professional expenses	235	-	235	-
Premises costs	7,218	-	7,218	6,671
Bank charges & interest	1	-	1	25
General travel expenses	2,500	-	2,500	2,246
Postage, stationery & supplies	1,153	-	1,153	1,716
Communications cost	1,552	-	1,552	665
	<u>16,420</u>	<u>-</u>	<u>16,420</u>	<u>30,318</u>
	<u>62,225</u>	<u>-</u>	<u>62,225</u>	<u>74,059</u>

##### 5. Net income /(expenditure) for the period

This is stated after charging /(crediting):	Total £ 31/12/2022	Total £ 31/12/2021
Legal & Professional Fees	750	750
Bank Charges & Interest	1	25

## 6. Staff costs and emoluments

Total staff costs for the period ended 31-Dec	Total £ 31/12/2022	Total £ 31/12/2021
Salaries and wages	29,542	21,330
Social security costs	<u>2,468</u>	<u>1,130</u>
	<u>32,011</u>	<u>22,460</u>

## 7. Trustee remuneration and related party transactions

### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022.

### Related Party Disclosures

The Redeemed Christian Church of God Global is a connected charity. During the 12 months ended 31 December 2022, Mission giving, gifts & welfare included donations to The Redeemed Christian Church of God Global for its World Evangelism Mission (WEM) of £2,000.

## 8. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	18% - reducing balance
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## 9. FIXED ASSETS

	Plant and machinery £	Total £
<b>Cost</b>		
At 1 January 2022	14,973	14,973
Additions	<u>5,837</u>	<u>5,837</u>
At 31 December 2022	<u>20,810</u>	<u>20,810</u>
<b>Depreciation</b>		
At 1 January 2022	10,512	10,512
Charge for the year	<u>1,854</u>	<u>1,854</u>
At 31 December 2022	<u>12,366</u>	<u>12,366</u>
<b>Net Book Value</b>		
At 31 December 2022	<u>8,444</u>	<u>8,444</u>
At 31 December 2021	<u>4,461</u>	<u>4,461</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank overdraft and credit card	-	-
Accruals	750	3,812
	<u>750</u>	<u>3,812</u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bounce back Loan	6,497	8,695
	<u>6,497</u>	<u>8,695</u>

**12. MOVEMENT IN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January	5,060	-	5,060	6,861
Surplus/(Deficit) for the year	3,651	-	3,651	(1,801)
At 31st December	<u><b>8,711</b></u>	<u><b>-</b></u>	<u><b>8,711</b></u>	<u><b>5,060</b></u>

**13. UNRESTRICTED FUNDS**

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

**14. RESTRICTED FUNDS**

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.