

THE REDEEMED CHRISTIAN CHURCH OF GOD, CITY OF VICTORY

England & Wales · Charity number 1158123

Details

Other names	RCCG CITY OF VICTORY
Status	Registered
Legal form	Charitable company
Company number	09094139
Registered	2014-08-05
Register	View on the Charity Commission register

Contact

Address	Rccg City Of Victory 454a High Road Bruce Groove London United Kingdom N17 9JD
Phone	07596857224
Email	office@rccgcityofvictory.org.uk
Website	www.rccgcityofvictory.org.uk

Activities

Objects: THIS IS A COPY OF PART 6 OF THE GOVERNING DOCUMENT6. OBJECTS6.1 THE CHARITY'S OBJECTS ('THE OBJECTS') WHICH ARE TO BE CARRIED OUT FOR THE PUBLIC BENEFIT ARE:6.1.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE; AND6.1.2 THE RELIEF OF POVERTY.6.2 THE OBJECTS ARE TO BE CARRIED OUT AS A PROCLAMATION OF THE BELIEFS SET OUT IN CLAUSE 8 BELOW.

Activities: 1. the advancement of the Christian faith worldwide, and 2. the relief of poverty

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£141,435	£143,641	-	-
2023-12-31	£82,305	£77,686	-	-
2022-12-31	£65,876	£62,225	-	-
2021-12-31	£72,258	£74,059	-	-
2020-12-31	£51,004	£42,052	-	-

Trustees

Name	Role	Appointed
JOSEPH EDET AKPAN		2014-06-19
Oluwasijibomi Majekodunmi		2022-07-19
Timothy Orimakinde		2018-10-01

THE REDEEMED CHRISTIAN CHURCH OF GOD, CITY OF VICTORY

England & Wales - Charity number 1158123

Accounts

Charity number: 1158123
Company number: 09094139
(England and Wales)

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2024

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THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees
For the year ended 31 December 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the period ended 31 December 2024. The Trustees have adopted the provisions of 2019 Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charities Main Objects are:

- The advancement of the Christian religion
- The relief of poverty

These objects are charitable and operate for the public benefit. The charity pursues these objectives via its mission statement (connecting Humanity with God and purpose for a victorious life) from its premises at St Matthias Church of England Primary School Wordsworth Road London N16 8DD, London

In determining how best to pursue these objects the Trustees have given regard to the Charity Commission's guidance on public benefit.

The Charity's main objectives for the year were:

- The continuous spread of the Christian faith
- Active engagement with the community and our surrounding boroughs
- Significant growth in attendance of all our services.
- Building and developing relationships with other charities in the UK and abroad, offering support through welfare and other means
- Developing the charity's web presence and engaging with online followers through social media

Strategies employed to achieve these objectives included:

Organising events and activities aligned with the charity's objectives to promote the Christian faith and support disadvantaged people in the local community and wider metropolis.

Key events included:

- o The victorious Woman Conference.
- o Youth empowerment project
- o Christmas in the Neighbourhood, a community-centred Christmas get together for the families and individuals in need
- o Monthly prayer and inspirational meetings with church members.
- o Improving and developing outreach in the local community as and online
- o Community initiatives and mission's projects at Kent.
- o Women monthly prayer meetings (every 2nd Friday)
- o Women warfare monthly meetings (every last Sunday)

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2024

- o Youth weekly events by Kingdom Elevated Youths initiative
- o Pastoral care and support for the all the members.
- o Men fellowship through the Gideon Special Men initiative
- o Children's ministries, including Father's Day and Mother's Day celebrations

With over 40 volunteers contributing significantly to the operations of the charity, key departments include:

- Youth Teams (Kingdom Elevated Youths)
- Victorious Women
- Victorious Voice Choir
- Community Action
- Prayer
- Welfare
- Men's Ministry
- Service Management Team
- Visitation
- Technical Team
- Wisdom Club

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

Key Achievements in 2024

City of Victory Church - Key Achievements in 2024

1. Youth Workshop – Theme: "Metamorphose"

This initiative equipped over 80 young people with tools for personal transformation, spiritual growth, and leadership development. Through interactive sessions, worship, and motivational talks, participants reported increased confidence, stronger faith, and greater readiness to contribute positively to society.

Impact: Empowered young people to develop resilience, vision, and leadership skills that will benefit both their personal lives and the wider community.

2. Multicultural Service for Community Unity

A celebratory service brought together individuals from diverse cultural backgrounds, showcasing performances, traditional attire, and shared meals. The event promoted inclusivity and built mutual respect across different ethnic groups.

Impact: Strengthened community cohesion and improved intercultural understanding, fostering unity within both the church and the wider community.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2024

3. Community Christmas Party

The Christmas celebration included carols, games, children's gifts, and a communal meal. More than 200 attendees enjoyed a joyful, inclusive atmosphere during the festive season.

Impact: Reduced social isolation, especially for vulnerable individuals and families, and created lasting memories of warmth and togetherness.

4. Women's Special Event – Theme: "Awaken"

This empowering event provided workshops, inspirational talks, and networking opportunities for women. It encouraged leadership, strengthened faith, and fostered peer support.

Impact: Inspired women to pursue leadership opportunities, build supportive networks, and contribute more actively to family, church, and community life.

5. Friend and Family Service

A service designed to encourage relationship-building within the congregation while welcoming new attendees. Families invited relatives, friends, and neighbours to participate, widening the church's community reach.

Impact: Expanded engagement with new community members and fostered stronger connections between families and the church.

6. Monthly Healing Service

Introduced a dedicated monthly service focusing on prayers for healing, sharing testimonies, and spiritual renewal. Open to the community, this service has provided comfort and hope to many facing health challenges.

Impact: Offered emotional and spiritual support, promoting wellbeing and resilience among both members and the wider community.

7. Community Outreach Programs

Ongoing outreach initiatives reached hundreds of individuals, including the homeless, socially isolated, and vulnerable families. Activities provided practical support, food, and care.

Impact: Demonstrated compassion in action, reduced hardship, and promoted dignity for those in need.

8. El-Bethel Church Building Project Fund

Launched a fundraising campaign to resource the development of a new, modern worship and community centre. The facility is intended to serve as a hub for spiritual growth, education, and social programmes.

Impact: Mobilised financial and community support towards a sustainable long-term project that will enhance service delivery and meet growing community needs.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2024

9. Support for Families Within the Community

Over 50 families received targeted assistance, including counselling, welfare support, and prayer. This provided relief during periods of financial and emotional difficulty.

Impact: Strengthened families by reducing stress, improving wellbeing, and reinforcing the importance of community solidarity.

10. Health and Safety Awareness Programme

Delivered training sessions to increase awareness and understanding of health and safety practices within the church.

Impact: Improved safety standards across all church activities, ensuring a secure environment for members and visitors.

11. 3M – Men’s Mind Matters

A groundbreaking event focusing on men’s mental health, diet, and sexual wellbeing. Participants engaged in open discussions and received professional guidance.

Impact: Broke down stigma around men’s health, promoted positive lifestyle changes, and equipped men with practical strategies for long-term wellbeing.

Plan for 2025

City of Victory aims to expand outreach and community engagement through:

- 1. New Building Expansion Project**
- 2. Youth and Family Ministry Expansion**
- 3. Local and International Mission Outreach**
- 4. Digital Outreach Enhancement**
- 5. Mental Health and Wellness Program**
- 6. Leadership and Discipleship Training**
- 7. Partnerships with Local Schools and Charities**
- 8. Vocational and Skill Development Workshops**
- 9. Environmental Stewardship Initiatives**
- 10. Support for the Elderly and Vulnerable**

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2024

Trustee Induction and Training

Most trustees are already familiar with the charity's practical work. New trustees are required and encouraged to attend training provided by RCCG Central Office, which also supplies each trustee with a copy of The A to Z of Governing a Charitable Organisation by Paul Martin.

Organisational Structure and Decision Making

Day-to-day running of the church is delegated to the parish Pastor and spiritual leaders. Trustees are consulted on material issues and meet formally, and as required, to review operations and determine the strategic direction of the charity.

Statement of Responsibilities of The Trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make reasonable and prudent judgements and estimates
- State compliance with applicable standards and recommended practices (subject to material departures disclosed)
- Prepare accounts on a going concern basis unless inappropriate

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption. Approved by the trustees and signed on their behalf by.

Oluwasijibomi Majekodunmi 26/09/25

Mr Oluwasijibomi O Majekodunmi

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity:	THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Charity registration no :	1158123
Company registration no:	9094139
Principal address:	454a High Road Bruce Groove London N17 9JD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

	Mr Joseph Edet Akpan
	Mr Timothy Dare Orimakinde
Chair Person	Mr Oluwasijibomi Olukayode Majekodunmi
Secretary	Mr Olatade Amos (Previously known as Sunday Ogunlowo)

Independent examiners	Mr Abiodun Oyewole FCCA Gabriel Christopher & Co Chartered Certified Accountants Suite 13 Forest House 8 Gainsborough Road London E11 1HT
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Bankers	Barclays Bank 1 Churchill Place Canary Wharf London E14 5HP
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THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Independent Examiners Report to the Trustees
For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of the charitable company for the period ended 31 December 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A G Dyewale FCCA

Chartered Certified Accountants
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

26-Sep-25

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Statement of Financial Activities for the year ended 31 December 2024

				2024	2023
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	141,435	-	141,435	82,305
Investment	3	-	-	-	-
Total Incoming Resources		141,435	-	141,435	82,305
Resources Expended					
Charitable expenditure					
<i>Grants payable - institutional</i>	4.1	3,650	-	3,650	3,400
<i>Support costs</i>	4.2	117,113	-	117,113	50,323
<i>Management and governance costs</i>	4.3	22,878	-	22,878	23,962
		-	-	-	-
Total Resources expended		143,641	-	143,641	77,686
Net Incoming/(Outgoing) Resources for the year		(2,206)	-	(2,206)	4,619
Total funds at 1 January 2024		13,329	-	13,329	8,710
Transfer between funds		-	-	-	-
Total funds at 31 December 2024		11,123	-	11,123	13,329

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY

Balance sheet as at 31 December 2024

	Notes	£	2024 £	2023 £
FIXED ASSETS				
Tangible Fixed Assets	9		17,977	14,230
			<u>17,977</u>	<u>14,230</u>
CURRENT ASSETS				
Debtors		-	-	
Cash in Hand/ Bank		5,582	8,190	
		<u>5,582</u>	<u>8,190</u>	
CREDITORS:				
Amount falling due within a year	10	(10,185)	(4,743)	
NET CURRENT ASSETS			<u>(4,603)</u>	<u>3,447</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,374</u>	<u>17,678</u>
CREDITORS:				
Amount falling due more than a year	11		(2,251)	(4,349)
NET ASSETS			<u><u>11,123</u></u>	<u><u>13,329</u></u>
ACCUMULATED FUNDS				
Restricted	14		-	-
Unrestricted	12		11,123	13,329
TOTAL FUNDS			<u><u>11,123</u></u>	<u><u>13,329</u></u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

Approved by the Trustees and Signed on their behalf:

Oluwasijibomi Majekodunmi 26/09/25

Mr Oluwasijibomi O Majekodunmi

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Notes to the financial statements for the period ended 31 December 2024

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

1.2 Income and Expenditure

Income and expenditure are accounted for on accrual basis

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

Unrestricted funds are incoming resources received for the objects of the charity without further specific purpose and are available as general funds.

	Unrestricted Fund	Restricted Fund	Total Fund	Total Fund
2. Voluntary Income:				
Donations	31/12/2024	31/12/2024	31/12/2024	31/12/2023
	£	£	£	£
Tithes & Offerings	122,864	-	122,864	66,327
Gift aid claims	13,629	-	13,629	15,978
Building fund	4,942	-	4,942	-
Grant	-	-	-	-
	141,435	-	141,435	82,305

3. Investment Income

	£	£	£	£
Bank interest receivable	-	-	-	-
	-	-	-	-

4. Cost of charitable activities by fund type	Unrestricted	Restricted	Total	Total
	Fund	Fund		
	£	£	£	£
	31/12/2024	31/12/2024	31/12/2024	31/12/2023

Adv. The Christian Faith worldwide

4.1 Grants payable - institutions

Word Evangelical Mission	2,600	-	2,600	1,800
RCCG Central office	600	-	600	600
Mission Support	450	-	450	1,000
	<u>3,650</u>	<u>-</u>	<u>3,650</u>	<u>3,400</u>

4.2 Support cost

Staff costs - wages & salaries	94,759	-	94,759	33,826
Staff costs - social security costs	8,575	-	8,575	3,341
Advert & communication	1,069	-	1,069	-
Administrative expenses	1,173	-	1,173	-
Welfare expenses	3,751	-	3,751	1,823
Services and events	2,481	-	2,481	1,339
Honorarium	2,300	-	2,300	3,800
Insurance	518	-	518	497
Men/Children department	50	-	50	285
Volunteers /Youth department	1,970	-	1,970	1,575
Subscriptions & memberships	467	-	467	962
Music Expenses	-	-	-	2,875
	<u>117,113</u>	<u>-</u>	<u>117,113</u>	<u>50,323</u>

Gen Management

Building and equip maintenance	897	-	897	422
Depreciation - plant & machinery	3,946	-	3,946	3,124

Governance costs

Pastor's allowance	-	-	-	-
Accountancy fees	990	-	990	900
Other professional expenses	-	-	-	-
Premises costs	13,566	-	13,566	13,409
Bank charges & interest	-	-	-	-
General travel expenses	2,252	-	2,252	3,010
Postage, stationery & supplies	23	-	23	855
Communications cost	1,203	-	1,203	2,243
	<u>22,878</u>	<u>-</u>	<u>22,878</u>	<u>23,962</u>

	<u>143,641</u>	<u>-</u>	<u>143,641</u>	<u>77,686</u>
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5. Net income /(expenditure) for the period

This is stated after charging /(crediting):	Total	Total
	£	£
	31/12/2024	31/12/2023
Legal & Professional Fees	990	750
Bank Charges & Interest	-	11

6. Staff costs and emoluments

Total staff costs for the period ended 31-Dec	Total £ 31/12/2024	Total £ 31/12/2023
Salaries and wages	94,759	33,826
Social security costs	<u>8,575</u>	<u>3,341</u>
	<u>103,335</u>	<u>37,167</u>

7. Trustee remuneration and related party transactions

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024.

Related Party Disclosures

The Redeemed Christian Church of God Global is a connected charity. During the 12 months ended 31 December 2024, Mission giving, gifts & welfare included donations to The Redeemed Christian Church of God Global for its World Evangelism Mission (WEM) of £2,600.

8. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	18% - reducing balance
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9. FIXED ASSETS

	Plant and machinery £	Total £
Cost		
At 1 January 2024	29,721	29,721
Additions	<u>7,693</u>	<u>7,693</u>
At 31 December 2024	<u>37,414</u>	<u>37,414</u>
Depreciation		
At 1 January 2024	15,490	15,490
Charge for the year	<u>3,946</u>	<u>3,946</u>
At 31 December 2024	<u>19,438</u>	<u>19,438</u>
Net Book Value		
At 31 December 2024	<u>17,977</u>	<u>17,977</u>
At 31 December 2023	<u>14,230</u>	<u>14,230</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank overdraft and credit card	-	-
Accruals	10,185	4,743
	<u>10,185</u>	<u>4,743</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2024	2023
	£	£
Bounce back Loan	2,251	4,349
	<u>2,251</u>	<u>4,349</u>

12. MOVEMENT IN FUNDS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
At 1 January	13,329	-	13,329	8,710
Surplus/(Deficit) for the year	(2,206)	-	(2,206)	4,619
At 31st December	<u>11,123</u>	<u>-</u>	<u>11,123</u>	<u>13,329</u>

13. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

14. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

THE REDEEMED CHRISTIAN CHURCH OF GOD, CITY OF VICTORY

England & Wales - Charity number 1158123

Accounts

Charity number: 1158123
Company number: 09094139
(England and Wales)

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2023

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Report of the Trustees
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- The relief of poverty

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In determining how best to pursue these objects the Trustees have given regard to the Charity Commission's guidance on public benefit.

The Charity's main objectives for the year were:

- The continuous spread of the Christian faith
- Active engagement with the community and our surrounding boroughs
- Significant growth in attendance of all our services.
- Building and developing relationships with other charities in the United Kingdom and around the world and showing our support through various means (i.e. welfare).
- Developing the charity's web presence, reaching out and engaging with our community of online followers through social media.

The strategies employed to achieve these objectives were:

The Charity's strategy for achieving this objective for the public benefit and some of the significant activities that contributed to the achievement of these objectives were:

The events and activities organised (during the year) were in line with the charitable objectives to promote the Christian faith and help the less privileged and disadvantaged within the local community and metropolis. include:

- o The victorious Woman Conference.
- o Youth empowerment project
- o The Christmas in the Neighbourhood, which is a community cantered project that provides families/people in need in the community with a Christmas Hamper;
- o Monthly prayer and inspirational meetings with church members.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2023

- o Improving and developing the charity's outreach in the local community as well as online on social media.
- o Community initiatives and mission's projects.
- o Women monthly prayer meeting every 2nd Friday of the month.
- o Women warfare monthly meeting - Every last Sunday of the Month
- o Youth weekly events by Kingdom Elevated Youths initiative
- o Pastoral care and support for the all the members.
- o Men fellowship through Gideon Special Men initiative
- o Children's ministries and events on Father's day and mother's day celebration

With over 35 volunteers who support and make an invaluable contribution to the operations of the Charity, some of the key departments include:

- Youth Teams (Kingdom Elevated Youths)
- Victorious Women
- Victorious Voice Choir
- Community Action
- Prayer
- Welfare
- Men's Ministry
- Service Management Team
- Visitation
- Technical
- Wisdom Club

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

Key Achievements in 2023

City of Victory Church - Key Achievements in 2023

1. Youth Workshop – Theme: "Metamorphose"

Held a highly successful youth workshop centred around the theme *Metamorphose*, focusing on personal transformation, spiritual growth, and leadership development. The event affected many young people from the community and included interactive sessions, worship, and motivational talks aimed at empowering the next generation to embrace change and pursue their purpose.

2. Multicultural Service for Community Unity

Organized a vibrant *Multicultural Service* that celebrated the diversity within the congregation and the surrounding community. This event featured performances, traditional attire, and food from various cultures, fostering unity and creating a deeper sense of belonging among people of different backgrounds. The service helped strengthen community bonds and highlighted the importance of inclusivity in faith.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2023

3. Community Christmas Party

Hosted an inclusive *Community Christmas Party* that brought together families and individuals from all walks of life to celebrate the holiday season. The event featured carols, games, gifts for children, and a shared meal. It provided a festive environment for connection, joy, and generosity, ensuring that no one in the community felt left out during the holiday season.

4. Women's Special Event – Theme: "Awaken"

Launched the *Women's Special Event* under the theme *Awaken*, focusing on empowering women in their spiritual and personal lives. This event provided workshops, inspirational talks, and networking opportunities for women, encouraging them to step into leadership roles, strengthen their faith, and build supportive relationships. The event was attended by many women in the church and many others that joined virtually, creating a lasting impact on the participants.

5. Friend and Family Service

Held a *Friend and Family Service* to strengthen relationships within the congregation and encourage community members to invite new people to church. This special service provided a welcoming and inclusive environment where families and friends could worship together. The event saw an increase in new attendees and helped to build a stronger sense of community and fellowship.

6. Monthly Healing Service

Introduced a *Monthly Healing Service* aimed at providing spiritual and emotional support to those in need. These services offered prayers for healing, personal testimonies of transformation, and a dedicated time for reflection and renewal. The monthly event attracted people both from within and outside the congregation, offering a space for those seeking physical, emotional, or spiritual healing.

7. Community Outreach Programs

The church continued its *Community Outreach* efforts throughout the year, focusing on various initiatives. These outreach programs impacted hundreds of individuals, reflecting the church's commitment to serving the needs of the community and demonstrating the love and care of the congregation.

8. Launching of the Elthebel Church Building Project Fund

Launched the *Elthebel Church Building Project Fund*, marking a key milestone in the church's expansion plans. The fund aims to raise money for the construction of a new, state-of-the-art facility that will provide more space for worship, community activities, and outreach efforts. The launch event included a fundraising dinner, which successfully kick-started the campaign with significant financial contributions from members and donors.

9. Support for Families Within the Community

Provided continuous *Support for Families* in the community, particularly those facing financial or emotional difficulties. The church organized programs to meet people's need while also offering counselling and prayer support. These efforts were instrumental in helping over 50 families overcome challenges and find stability during tough times.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2023

Plan for 2024

In 2024, City of Victory aims to significantly expand its outreach and community engagement efforts, focusing on the following key initiatives:

1. New Building Expansion Project

Continue the church's building project to create a larger, more modern facility that accommodates worship services, community activities, and outreach programs, providing a welcoming space for all.

2. Youth and Family Ministry Expansion

Develop new programs designed to engage families, children, teens, and young adults. These programs will focus on spiritual growth, mentorship, and offering a safe and supportive environment for youth to thrive.

3. Local and International Mission Outreach

Increase the church's involvement in missions, both locally and globally. This will include organized trips, outreach programs to underserved communities, and partnerships with international organizations to provide resources and support.

4. Digital Outreach Enhancement

Upgrade the church's digital platforms to improve accessibility for online worship and engagement. This includes live-streamed services, on-demand resources, and an enhanced digital presence to reach a broader audience beyond the physical congregation.

5. Mental Health and Wellness Program

Launch a comprehensive mental health initiative offering counselling services, wellness workshops, and support groups. This program will focus on helping individuals and families deal with emotional, psychological, and mental health challenges, promoting overall well-being.

6. Leadership and Discipleship Training

Implement leadership and discipleship programs aimed at equipping church members with the skills and knowledge to lead ministries, small groups, and community outreach efforts effectively. This initiative will help cultivate future leaders within the church.

7. Partnerships with Local Schools and Charities

Strengthen collaborations with local schools and charities by organizing tutoring sessions, mentoring programs, and after-school activities. These efforts aim to support children and youth in their education and personal development.

8. Vocational and Skill Development Workshops

Introduce workshops that focus on vocational training, entrepreneurship, and practical skills development. These workshops will help individuals in the community enhance their employability and start small businesses, contributing to economic empowerment.

9. Environmental Stewardship Initiatives

Promote eco-friendly practices within the congregation and organize community events focused on environmental conservation. Activities will include clean-up events, tree planting, and education on sustainable living.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2023

10. Elderly and Vulnerable Population Support

Expand support services for the elderly and other vulnerable groups. The church will provide home visits, meal deliveries, and transportation assistance to ensure that these individuals remain connected and supported within the community.

Trusted Induction and Training

Most trustees are already familiar with the practical work of the charity. Additionally new trustees are required and encouraged to attend training by the RCCG Central office provides constant training for all RCCG parish trustees and a copy of The A to Z governing a charitable organization Written by PAUL MARTIN is given to the trustees upon their appointment.

Organisational Structure and Decision Making

The church is organised such that the day to day running of the church has been delegated to the parish Pastor and the spiritual leaders. The trustees are consulted on all issues that are material in meet formally and when required to review the church's operations. nature and determine the strategic direction of the charity's affairs. Trustees meet formally and when required to review the church's operations.

Statement of Responsibilities of The Trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption. Approved by the trustees and signed on their behalf by.

MOajekodunmi
Mr Oluwasijibomi O Majekodunmi

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity:	THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Charity registration no :	1158123
Company registration no:	9094139
Principal address:	454a High Road Bruce Groove London United Kingdom N17 9JD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

	Mr Joseph Edet Akpan
	Mr Timothy Dare Orimakinde
Chair Person	Mr Oluwasijibomi Olukayode Majekodunmi
Secretary	Mr Olatade Amos (Previously known as Sunday Ogunlowo)
Independent examiners	Mr Abiodun Oyewole FCCA Gabriel Christopher & Co Chartered Certified Accountants Suite 13 Forest House 8 Gainsborough Road London E11 1HT
Bankers	Barclays Bank 1 Churchill Place Canary Wharf London E14 5HP

Approved by the Board of Trustees and signed on its behalf by

OMajekodunmi

Mr Oluwasijibomi O Majekodunmi

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Independent Examiners Report to the Trustees
For the year ended 31 December 2023

I report to the trustees on my examination of the accounts of the charitable company for the period ended 31 December 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A G Dyewale FCCA

Chartered Certified Accountants
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Statement of Financial Activities for the year ended 31 December 2023

				2023	2022
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	82,305	-	82,305	65,876
Investment	3	-	-	-	-
Total Incoming Resources		82,305	-	82,305	65,876
Resources Expended					
Charitable expenditure					
<i>Grants payable - institutional</i>	4.1	3,400	-	3,400	3,500
<i>Support costs</i>	4.2	50,323	-	50,323	42,305
<i>Management and governance costs</i>	4.3	23,963	-	23,963	16,420
		-	-	-	-
Total Resources expended		77,686	-	77,686	62,225
Net Incoming/(Outgoing) Resources for the year		4,619	-	4,619	3,650
Total funds at 1 January 2023		8,711	-	8,711	5,060
Transfer between funds		-	-	-	-
Total funds at 31 December 2023		13,329	-	13,329	8,711

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY

Balance sheet as at 31 December 2023

	Notes	£	2023 £	2022 £
FIXED ASSETS				
Tangible Fixed Assets	9		14,231	8,444
			<u>14,231</u>	<u>8,444</u>
CURRENT ASSETS				
Debtors		-	-	
Cash in Hand/ Bank		8,190	7,513	
		<u>8,190</u>	<u>7,513</u>	
CREDITORS:				
Amount falling due within a year	10	(4,743)	(750)	
NET CURRENT ASSETS			<u>3,447</u>	<u>6,763</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,678</u>	<u>15,207</u>
CREDITORS:				
Amount falling due more than a year	11		(4,349)	(6,497)
NET ASSETS			<u><u>13,329</u></u>	<u><u>8,711</u></u>
ACCUMULATED FUNDS				
Restricted	14		-	-
Unrestricted	12		13,329	8,711
TOTAL FUNDS			<u><u>13,329</u></u>	<u><u>8,711</u></u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

Approved by the Trustees and Signed on their behalf:

OMajekodunmi

Mr Oluwasijibomi O Majekodunmi

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Notes to the financial statements for the period ended 31 December 2023

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

1.2 Income and Expenditure

Income and expenditure are accounted for on accrual basis

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

Unrestricted funds are incoming resources received for the objects of the charity without further specific purpose and are available as general funds.

	Unrestricted Fund	Restricted Fund	Total Fund	Total Fund
2. Voluntary Income:				
Donations	31/12/2023	31/12/2023	31/12/2023	31/12/2022
	£	£	£	£
Tithes & Offerings	66,327	-	66,327	46,082
Gift aid claims	15,978	-	15,978	11,142
Building fund	-	-	-	6,151
Grant	-	-	-	2,500
	82,305	-	82,305	65,876

3. Investment Income

	£	£	£	£
Bank interest receivable	-	-	-	-
	-	-	-	-

4. Cost of charitable activities by fund type	Unrestricted	Restricted	Total	Total
	Fund	Fund	£	£
	31/12/2023	31/12/2023	31/12/2023	31/12/2022

Adv. The Christian Faith worldwide

4.1 Grants payable - institutions

Word Evangelical Mission	1,800	-	1,800	2,900
RCCG Central office	600	-	600	600
Mission Support	1,000	-	1,000	-
	<u>3,400</u>	<u>-</u>	<u>3,400</u>	<u>3,500</u>

4.2 Support cost

Staff costs - wages & salaries	33,826	-	33,826	29,542
Staff costs - social security costs	3,341	-	3,341	2,468
Advert & communication	-	-	-	-
Books and publications	-	-	-	-
Welfare expenses	1,823	-	1,823	3,825
Services and events	1,339	-	1,339	300
Honorarium	3,800	-	3,800	2,600
Insurance	497	-	497	458
Children department	285	-	285	-
Volunteers /Youth department	1,575	-	1,575	385
Subscriptions & memberships	962	-	962	731
Music Expenses	2,875	-	2,875	1,995
	<u>50,323</u>	<u>-</u>	<u>50,323</u>	<u>42,305</u>

Gen Management

Equipment expensed	422	-	422	1,158
Depreciation - plant & machinery	3,124	-	3,124	1,854

Governance costs

Pastor's allowance	-	-	-	-
Accountancy fees	900	-	900	750
Other professional expenses	-	-	-	235
Premises costs	13,409	-	13,409	7,218
Bank charges & interest	-	-	-	1
General travel expenses	3,010	-	3,010	2,500
Postage, stationery & supplies	855	-	855	1,153
Communications cost	2,243	-	2,243	1,552
	<u>23,963</u>	<u>-</u>	<u>23,963</u>	<u>16,420</u>
	<u>77,686</u>	<u>-</u>	<u>77,686</u>	<u>62,225</u>

5. Net income /(expenditure) for the period

This is stated after charging /(crediting):	Total	Total
	£	£
	31/12/2023	31/12/2022
Legal & Professional Fees	900	750
Bank Charges & Interest	-	1

6. Staff costs and emoluments

Total staff costs for the period ended 31-Dec	Total £ 31/12/2023	Total £ 31/12/2022
Salaries and wages	33,826	29,542
Social security costs	<u>3,341</u>	<u>2,468</u>
	<u>37,167</u>	<u>32,011</u>

7. Trustee remuneration and related party transactions

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023.

Related Party Disclosures

The Redeemed Christian Church of God Global is a connected charity. During the 12 months ended 31 December 2023, Mission giving, gifts & welfare included donations to The Redeemed Christian Church of God Global for its World Evangelism Mission (WEM) of £2,000.

8. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	18% - reducing balance
---------------------	------------------------

9. FIXED ASSETS

	Plant and machinery £	Total £
Cost		
At 1 January 2023	20,810	20,810
Additions	8,911	8,911
At 31 December 2023	<u>29,721</u>	<u>29,721</u>
Depreciation		
At 1 January 2023	12,366	12,366
Charge for the year	3,124	3,124
At 31 December 2023	<u>15,490</u>	<u>15,490</u>
Net Book Value		
At 31 December 2023	<u>14,231</u>	<u>14,231</u>
At 31 December 2022	<u>8,444</u>	<u>8,444</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank overdraft and credit card	-	-
Accruals	4,743	750
	<u>4,743</u>	<u>750</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023	2022
	£	£
Bounce back Loan	4,349	6,497
	<u>4,349</u>	<u>6,497</u>

12. MOVEMENT IN FUNDS	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2023	2023	2023	2022
	£	£	£	£
At 1 January	8,711	-	8,711	5,060
Surplus/(Deficit) for the year	4,619	-	4,619	3,650
At 31st December	<u>13,329</u>	<u>-</u>	<u>13,329</u>	<u>8,711</u>

13. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

14. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

Signature: *OMajekodunmi*
OMajekodunmi (Sep 26, 2024 15:47 GMT+1)

Email: siji.majekodunmi59@gmail.com

THE REDEEMED CHRISTIAN CHURCH OF GOD, CITY OF VICTORY

England & Wales - Charity number 1158123

Accounts

Charity number: 1158123
Company number: 09094139
(England and Wales)

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
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For the year ended 31 December 2022

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Statement of Financial Position	9
Notes to the Financial Statements	10 to 13

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees
For the year ended 31 December 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the period ended 31 December 2022. The Trustees have adopted the provisions of 2019 Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charities Main Objects are:

- The advancement of the Christian religion
- The relief of poverty

These objects are charitable and operate for the public benefit. The charity pursues these objectives via its mission statement (connecting Humanity with God and purpose for a victorious life) from its premises at St Matthias Church of England Primary School Wordsworth Road London N16 8DD, London

In determining how best to pursue these objects the Trustees have given regard to the Charity Commission's guidance on public benefit.

The Charity's main objectives for the year were:

- The continuous spread of the Christian faith
- Active engagement with the community and our surrounding boroughs
- Significant growth in attendance of all our services.
- Building and developing relationships with other charities in the United Kingdom and around the world and showing our support through various means (i.e. welfare).
- Developing the charity's web presence, reaching out and engaging with our community of online followers through social media.

The strategies employed to achieve these objectives were:

The Charity's strategy for achieving this objective for the public benefit and some of the significant activities that contributed to the achievement of these objectives were:

The events and activities organised (during the year) were in line with the charitable objectives to promote the Christian faith and help the less privileged and disadvantaged within the local community and metropolis. include:

- o The victorious Woman Conference.
- o Youth empowerment project
- o Multicultural Day
- o Friends and family tp the lonely services
- o The Chapter Hope in RCCG City of Victory Community Action Project, the church was able to give food items and daily essential needs to people over cost of living increaese
- o Monthly prayer and inspirational meetings with church members.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2022

- o Improving and developing the charity's outreach in the local community as well as online on social media.
- o Community initiatives and mission's projects.
- o Women monthly prayer meeting every 2nd Friday of the month.
- o Women warfare monthly meeting - Every last Sunday of the Month
- o Youth weekly events by Kingdom Elevated Youths initiative
- o Pastoral care and support for the all the members.
- o Men fellowship through Gideon Special Men initiative
- o Children's ministries and events on Father's day and mother's day celebration

With over 35 volunteers who support and make an invaluable contribution to the operations of the Charity, some of the key departments include:

- Youth Teams (Kingdom Elevated Youths)
- Victorious Women
- Victorious Voice Choir
- Community Action
- Prayer
- Welfare
- Men's Ministry
- Service Management Team
- Visitation
- Technical
- Wisdom Club

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

- The Charity, through the departments mentioned above, organises activities, events and meetings to promote its objectives.
- The Charity continues to impact lives locally and across the City of London by delivering food items and daily essential to the people that are in isolation.
- The Food Bank, a food distribution service set up for those in need within our community, this was our efforts in helping the people who are going through financial challenges.
- The victorious Woman Conference is an Annual Women's Conference that has continued to experience a significant growth, held at RCCG City of Victory between 21st and 23rd of October 2022. The theme was "Lifted Head" and the conference continues to transform and inspire the young and older women to positively impact their various spheres of influence.
- The City of Victory Men's ministry holds periodical meetings within the year, where men are encouraged to grow in every area of their lives (to name a few: in faith, family, finance, to be good role-models in society etc).

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2022

- The organisation continues its renowned Christmas activities namely, Spreading Christmas Cheer and Christmas outreach. These activities are of immense benefits to the public both locally and metropolitan.
- Youth Empowerment Workshop. The church organized a day youth workshop for the youths in the community, featuring; Crime Prevention, Youth Expectations Parental Relationship, Building Confidence, Exclusion & Expulsion: What Parents and Youths need to know.
- Pastoral Care. As part of their pastoral remit, our ministers and Pastors look after the spiritual wellbeing of the members and adherents at the church, and this would include the regular conduct of christening ceremonies, visiting elderly people and delivery of communion elements to the members.
- Volunteers Meeting. The church continues to hold our family services every Sunday and mid-week services every Tuesday and Thursday. We have included a volunteers meeting, and prayer session before the Sunday services.
- Special Thanksgiving. The church holds yearly thanksgiving where everyone comes to dance and celebrate the protection of God upon the family, every first Sunday of the year.
- The church has included the children choir and they also get to minister in the adult church which helps to build and encourage YOUNG TALENTS.
- The teenagers are continuously empowered with improved skills as they feature in most departments in the CHURCH i.e., instruments, weekly setting up of the church, ushering, Sunday school, choir etc. (They are very eager to start their services all by themselves).
- A special welfare and benevolence Sunday is held annually. This service highlights the importance of supporting the benevolence initiative held by the charity and encourages people to show regular financial support. It also showcases the various ways the benevolence funds are used to make a difference in the lives of the church and local communities.
- The Church also encourages its members to support the National Charity programs i.e.The Red Nose day etc in their different work/daily involvement.

OTHER ACTIVITIES

Multicultural Service

The church holds a multicultural Sunday service once a year to promote and promote Equality among the members, this allows everyone to dress and display their preferred culture in a very exciting way. We believe this will in turn foster unity among the children even as they grow.

A special welfare and benevolence Sunday is held annually. This service highlights the importance of supporting the benevolence initiative held by the charity and encourages people to show regular financial support. It also showcases the various ways the benevolence funds are used to make a difference in the lives of the church and local communities.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2022

Believers Class

The charity dedicates the first 30 minutes of Sunday meeting for four weeks to train members, New members in the biblical principles of Christian living. Leadership and volunteer development materials are used for the benefit of all.

Small Groups.

Regular weekly meetings in various communities around Hackney made up of families and individuals. Creates a space for people to share their life experiences, pray for one another and get to know each other better.

The organisation ends the year with a series of services such as the Christmas Carol and the New Year Eve services. This is to share the good news of the gospel with its local community.

PLANS FOR FUTURE PERIODS

The charity plans to continue the activities outlined above in the forthcoming years and will continue to develop the infrastructure required to support the charity. The Charity continues to explore ways of furthering its charitable objectives in an effective manner by ensuring there is awareness of its services and proactively seeking opportunities to be more involved in the community.

The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the local borough which reflects the charity's Christian ethos and beliefs.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2022

Trusteed Induction and Training

Most trustees are already familiar with the practical work of the charity. Additionally new trustees are required and encouraged to attend training by the RCCG Central office provides constant training for all RCCG parish trustees and a copy of The A to Z governing a charitable organization Written by PAUL MARTIN is given to the trustees upon their appointment.

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This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption. Approved by the trustees and signed on their behalf by.

Mr Oluwasijibomi O Majekodunmi

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity:	THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Charity registration no :	1158123
Company registration no:	9094139
Principal address:	454a High Road Bruce Groove London United Kingdom N17 9JD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

	Mr Joseph Edet Akpan
	Mr Timothy Dare Orimakinde
Chair Person	Mr Oluwasijibomi Olukayode Majekodunmi
Secretary	Mr Olatade Amos (Previously known as Sunday Ogunlowo)
Independent examiners	Mr Abiodun Oyewole FCCA Gabriel Christopher & Co Chartered Certified Accountants Suite 13 Forest House 8 Gainsborough Road London E11 1HT
Bankers	Barclays Bank 1 Churchill Place Canary Wharf London E14 5HP

Approved by the Board of Trustees and signed on its behalf by

Mr Oluwasijibomi O Majekodunmi

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Independent Examiners Report to the Trustees
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charitable company for the period ended 31 December 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A G Dyewale FCCA

Chartered Certified Accountants
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Statement of Financial Activities for the year ended 31 December 2022

				2022	2021
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	65,876	-	65,876	72,258
Investment	3	-	-	-	
Total Incoming Resources		65,876	-	65,876	72,258
Resources Expended					
Charitable expenditure					
<i>Grants payable - institutional</i>	4.1	3,500	-	3,500	3,622
<i>Support costs</i>	4.2	42,305		42,305	40,119
<i>Management and governance costs</i>	4.3	16,420		16,420	30,318
		-	-	-	
Total Resources expended		62,225	-	62,225	74,059
Net Incoming/(Outgoing) Resources for the year		3,651	-	3,651	(1,801)
Total funds at 1 January 2021		5,060	-	5,060	6,861
Transfer between funds		-	-	-	-
Total funds at 31 December 2022		8,711	-	8,711	5,060

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Balance sheet as at 31 December 2022

	Notes	£	2022 £	2021 £
FIXED ASSETS				
Tangible Fixed Assets	9		8,444	4,461
			<u>8,444</u>	<u>4,461</u>
CURRENT ASSETS				
Debtors		-	-	
Cash in Hand/ Bank		7,513	13,106	
		<u>7,513</u>	<u>13,106</u>	
CREDITORS:				
Amount falling due within a year	10	(750)	(3,812)	
NET CURRENT ASSETS			<u>6,763</u>	<u>9,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,207</u>	<u>13,755</u>
CREDITORS:				
Amount falling due more than a year	11		(6,497)	(8,695)
NET ASSETS			<u><u>8,711</u></u>	<u><u>5,060</u></u>
ACCUMULATED FUNDS				
Restricted	14		-	-
Unrestricted	12		8,711	5,060
TOTAL FUNDS			<u><u>8,711</u></u>	<u><u>5,060</u></u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

Approved by the Trustees and Signed on their behalf:

Mr Oluwasajibomi O Majekodunmi

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Notes to the financial statements for the period ended 31 December 2022

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

1.2 Income and Expenditure

Income and expenditure are accounted for on accrual basis

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

Unrestricted funds are incoming resources received for the objects of the charity without further specific purpose and are available as general funds.

	Unrestricted Fund	Restricted Fund	Total Fund	Total Fund
2. Voluntary Income:				
Donations	31/12/2022	31/12/2022	31/12/2022	31/12/2021
	£	£	£	£
Tithes & Offerings	46,082	-	46,082	43,167
Gift aid claims	11,142	-	11,142	13,320
Building fund	6,151	-	6,151	5,770
Grant	2,500	-	2,500	10,000
	65,876	-	65,876	72,258
3. Investment Income	£	£	£	£
Bank interest receivable	-	-	-	-
	-	-	-	-

4. Cost of charitable activities by fund type	Unrestricted	Restricted	Total	Total
	Fund	Fund		
	£	£	£	£
	31/12/2022	31/12/2022	31/12/2022	31/12/2021

Adv. The Christian Faith worldwide

4.1 Grants payable - institutions

Word Evangelical Mission	2,900	-	2,900	3,047
RCCG Central office	600	-	600	575
	<u>3,500</u>	<u>-</u>	<u>3,500</u>	<u>3,622</u>

4.2 Support cost

Staff costs - wages & salaries	29,542	-	29,542	21,330
Staff costs - social security costs	2,468	-	2,468	1,130
Advert & communication	-	-	-	-
Books and publications	-	-	-	-
Welfare expenses	3,825	-	3,825	7,033
Services and events	300	-	300	5,921
Honorarium	2,600	-	2,600	1,475
Insurance	458	-	458	470
Volunteers /Youth department	385	-	385	375
Subscriptions & memberships	731	-	731	876
Music Expenses	1,995	-	1,995	1,509
	<u>42,305</u>	<u>-</u>	<u>42,305</u>	<u>40,119</u>

Gen Management

Equipment expensed	1,158	-	1,158	5,266
Depreciation - plant & machinery	1,854	-	1,854	979

Governance costs

Pastor's allowance	-	-	-	12,000
Accountancy fees	750	-	750	750
Other professional expenses	235	-	235	-
Premises costs	7,218	-	7,218	6,671
Bank charges & interest	1	-	1	25
General travel expenses	2,500	-	2,500	2,246
Postage, stationery & supplies	1,153	-	1,153	1,716
Communications cost	1,552	-	1,552	665
	<u>16,420</u>	<u>-</u>	<u>16,420</u>	<u>30,318</u>
	<u>62,225</u>	<u>-</u>	<u>62,225</u>	<u>74,059</u>

5. Net income /(expenditure) for the period

This is stated after charging /(crediting):	Total	Total
	£	£
	31/12/2022	31/12/2021
Legal & Professional Fees	750	750
Bank Charges & Interest	1	25

6. Staff costs and emoluments

Total staff costs for the period ended 31-Dec	Total £ 31/12/2022	Total £ 31/12/2021
Salaries and wages	29,542	21,330
Social security costs	<u>2,468</u>	<u>1,130</u>
	<u><u>32,011</u></u>	<u><u>22,460</u></u>

7. Trustee remuneration and related party transactions

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022.

Related Party Disclosures

The Redeemed Christian Church of God Global is a connected charity. During the 12 months ended 31 December 2022, Mission giving, gifts & welfare included donations to The Redeemed Christian Church of God Global for its World Evangelism Mission (WEM) of £2,000.

8. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery 18% - reducing balance

9. FIXED ASSETS

	Plant and machinery £	Total £
Cost		
At 1 January 2022	14,973	14,973
Additions	<u>5,837</u>	<u>5,837</u>
At 31 December 2022	<u>20,810</u>	<u>20,810</u>
Depreciation		
At 1 January 2022	10,512	10,512
Charge for the year	<u>1,854</u>	<u>1,854</u>
At 31 December 2022	<u>12,366</u>	<u>12,366</u>
Net Book Value		
At 31 December 2022	<u><u>8,444</u></u>	<u><u>8,444</u></u>
At 31 December 2021	<u><u>4,461</u></u>	<u><u>4,461</u></u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank overdraft and credit card	-	-
Accruals	750	3,812
	<u>750</u>	<u>3,812</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022	2021
	£	£
Bounce back Loan	6,497	8,695
	<u>6,497</u>	<u>8,695</u>

12. MOVEMENT IN FUNDS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
At 1 January	5,060	-	5,060	6,861
Surplus/(Deficit) for the year	3,651	-	3,651	(1,801)
At 31st December	<u>8,711</u>	<u>-</u>	<u>8,711</u>	<u>5,060</u>

13. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

14. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

THE REDEEMED CHRISTIAN CHURCH OF GOD, CITY OF VICTORY

England & Wales - Charity number 1158123

Accounts

Charity number: 1158123
Company number: 09094139
(England and Wales)

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
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For the year ended 31 December 2021

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Statement of Financial Activities	8
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THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees
For the year ended 31 December 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the period ended 31 December 2021. The Trustees have adopted the provisions of 2019 Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charities Main Objects are:

- The advancement of the Christian religion
- The relief of poverty

These objects are charitable and operate for the public benefit. The charity pursues these objectives via its mission statement (connecting Humanity with God and purpose for a victorious life) from its premises at St Matthias Church of England Primary School Wordsworth Road London N16 8DD, London

In determining how best to pursue these objects the Trustees have given regard to the Charity Commission's guidance on public benefit.

The Charity's main objectives for the year were:

- The continuous spread of the Christian faith
- Active engagement with the community and our surrounding boroughs
- Significant growth in attendance of all our services.
- Building and developing relationships with other charities in the United Kingdom and around the world and showing our support through various means (i.e. welfare).
- Developing the charity's web presence, reaching out and engaging with our community of online followers through social media.

The strategies employed to achieve these objectives were:

The Charity's strategy for achieving this objective for the public benefit and some of the significant activities that contributed to the achievement of these objectives were:

The events and activities organised (during the year) were in line with the charitable objectives to promote the Christian faith and help the less privileged and disadvantaged within the local community and metropolis. include:

- o The victorious Woman Conference.
- o Youth empowerment project
- o The Christmas in the Neighbourhood, which is a community cantered project that provides families/people in need in the community with a Christmas Hamper;
- o The Chapter Hope in RCCG City of Victory Community Action Project, the church was able to give food items, daily essential needs and financial supports to the people that were adversity affected by Covid-19 pandemic
- o Monthly prayer and inspirational meetings with church members.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2021

- o Improving and developing the charity's outreach in the local community as well as online on social media.
- o Community initiatives and mission's projects.
- o Women monthly prayer meeting every 2nd Friday of the month.
- o Women warfare monthly meeting - Every last Sunday of the Month
- o Youth weekly events by Kingdom Elevated Youths initiative
- o Pastoral care and support for the all the members.
- o Men fellowship through Gideon Special Men initiative
- o Children's ministries and events on Father's day and mother's day celebration

With over 35 volunteers who support and make an invaluable contribution to the operations of the Charity, some of the key departments include:

- Youth Teams (Kingdom Elevated Youths)
- Victorious Women
- Victorious Voice Choir
- Community Action
- Prayer
- Welfare
- Men's Ministry
- Service Management Team
- Visitation
- Technical
- Wisdom Club

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

- The Charity, through the departments mentioned above, organises activities, events and meetings to promote its objectives.
- The Charity continues to impact lives locally and across the City of London by delivering food items and daily essential to the people that are in isolation.
- The Food Bank, a food distribution service set up for those in need within the Hackney and surrounding boroughs operates out of our church premises through the help of Hackney Council and national lottery.
- Essential Box distribution, that charity was able to distributes Essential Box to the people that were in isolation, elderly people, people that were sick and those that were out of job during the pandemic.
- The victorious Woman Conference is an Annual Women's Conference that has continued to experience a significant growth, held at RCCG City of Victory between 22nd and 25th of October 2021. The theme was "Glory Again" and the conference continues to transform and inspire the young and older women to positively impact their various spheres of influence.
- The City of Victory Men's ministry holds periodical meetings within the year, where men are encouraged to grow in every area of their lives (to name a few: in faith, family, finance, to be good role-models in society etc).

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2021

- The organisation continues its renowned Christmas activities namely, Spreading Christmas Cheer and Christmas Lunch on Jesus. These activities are of immense benefits to the public both locally and metropolitan.
- Youth Empowerment Workshop. The church organised a day youth workshop for the youths in the community, featuring; Crime Prevention, Youth Expectations Parental Relationship, Building Confidence, Exclusion & Expulsion: What Parents and Youths need to know.
- Pastoral Care. As part of their pastoral remit, our ministers and Pastors look after the spiritual wellbeing of the members and adherents at the church, and this would include the regular conduct of christening ceremonies, visiting elderly people and delivery of communion elements to the members.
- Volunteers Meeting. The church continues to hold our family services every Sunday and mid-week services every Tuesday and Thursday. We have included a volunteers meeting, and prayer session before the Sunday services.
- Special Thanksgiving. The church holds yearly thanksgiving where everyone comes to dance and celebrate the protection of God upon the family, every first Sunday of the year.
- The church has included the children choir and they also get to minister in the adult church which helps to build and encourage YOUNG TALENTS.
- The teenagers are continuously empowered with improved skills as they feature in most departments in the CHURCH i.e., instruments, weekly setting up of the church, ushering, Sunday school, choir etc. (They are very eager to start their services all by themselves).
- A special welfare and benevolence Sunday is held annually. This service highlights the importance of supporting the benevolence initiative held by the charity and encourages people to show regular financial support. It also showcases the various ways the benevolence funds are used to make a difference in the lives of the church and local communities.
- The Church also encourages its members to support the National Charity programs i.e.The Red Nose day etc in their different work/daily involvement.
- Virtual service. The church we are to ministered to the members virtually via Zoom during the lockdown

OTHER ACTIVITIES

Multicultural Service

The church holds a multicultural Sunday service once a year to promote and promote Equality among the members, this allows everyone to dress and display their preferred culture in a very exciting way. We believe this will in turn foster unity among the children even as they grow.

A special welfare and benevolence Sunday is held annually. This service highlights the importance of supporting the benevolence initiative held by the charity and encourages people to show regular financial support. It also showcases the various ways the benevolence funds are used to make a difference in the lives of the church and local communities.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2021

Believers Class

The charity dedicates the first 30 minutes of Sunday meeting for four weeks to train members, New members in the biblical principles of Christian living. Leadership and volunteer development materials are used for the benefit of all.

Small Groups.

Regular weekly meetings in various communities around Hackney made up of families and individuals. Creates a space for people to share their life experiences, pray for one another and get to know each other better.

The organisation ends the year with a series of services such as the Christmas Carol and the New Year Eve services. This is to share the good news of the gospel with its local community.

PLANS FOR FUTURE PERIODS

The charity plans to continue the activities outlined above in the forthcoming years and will continue to develop the infrastructure required to support the charity. The Charity continues to explore ways of furthering its charitable objectives in an effective manner by ensuring there is awareness of its services and proactively seeking opportunities to be more involved in the community.

The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the local borough which reflects the charity's Christian ethos and beliefs.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2021

Trusteed Induction and Training

Most trustees are already familiar with the practical work of the charity. Additionally new trustees are required and encouraged to attend training by the RCCG Central office provides constant training for all RCCG parish trustees and a copy of The A to Z governing a charitable organization Written by PAUL MARTIN is given to the trustees upon their appointment.

Organisational Structure and Decision Making

The church is organised such that the day to day running of the church has been delegated to the parish Pastor and the spiritual leaders. The trustees are consulted on all issues that are material in meet formally and when required to review the church's operations. nature and determine the strategic direction of the charity's affairs. Trustees meet formally and when required to review the church's operations.

Statement of Responsibilities of The Trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption. Approved by the trustees and signed on their behalf by.

Joseph Edet Akpan

Mr Joseph Edet Akpan

28/10/2022

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity:	THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Charity registration no :	1158123
Company registration no:	9094139
Principal address:	454a High Road Bruce Groove London United Kingdom N17 9JD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

	Mr Joseph Edet Akpan Mr Adekunle Adekoya Mr Timothy Dare Orimakinde
Secretary	Mr Olatade Amos (Previously known as Sunday Ogunlowo)

Independent examiners	Mr Abiodun Oyewole FCCA Gabriel Christopher & Co Chartered Certified Accountants Suite 13 Forest House 8 Gainsborough Road London E11 1HT
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Bankers	Barclays Bank 1 Churchill Place Canary Wharf London E14 5HP
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Approved by the Board of Trustees and signed on its behalf by

Joseph Edet Akpan
Mr Joseph Edet Akpan

28/10/2022

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charitable company for the period ended 31 December 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A G Dyewale FCCA

Chartered Certified Accountants
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

28/10/2022

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Statement of Financial Activities for the year ended 31 December 2021

				2021	2020
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming Resources					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	72,258	-	72,258	51,003
Investment	3	-	-	-	1
Total Incoming Resources		72,258	-	72,258	51,005
Resources Expended					
Charitable expenditure					
<i>Grants payable - institutional</i>	4.1	3,622	-	3,622	2,375
<i>Support costs</i>	4.2	40,119	-	40,119	29,079
<i>Management and governance costs</i>	4.3	30,318	-	30,318	10,599
		-	-	-	
Total Resources expended		74,059	-	74,059	42,052
Net Incoming/(Outgoing) Resources for the year		(1,801)	-	(1,801)	8,952
Total funds at 1 January 2020		6,861	-	6,861	(2,091)
Transfer between funds		-	-	-	-
Total funds at 31 December 2021		5,060	-	5,060	6,861

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Balance sheet as at 31 December 2021

	Notes	£	2021 £	2020 £
FIXED ASSETS				
Tangible Fixed Assets	9		4,461	1,606
			<u>4,461</u>	<u>1,606</u>
CURRENT ASSETS				
Debtors		-	-	
Cash in Hand/ Bank		13,106	15,993	
		<u>13,106</u>	<u>15,993</u>	
CREDITORS:				
Amount falling due within a year	10	(3,812)	(738)	
NET CURRENT ASSETS			<u>9,294</u>	<u>15,254</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,755</u>	<u>16,861</u>
CREDITORS:				
Amount falling due more than a year	11		(8,695)	(10,000)
NET ASSETS			<u><u>5,060</u></u>	<u><u>6,861</u></u>
ACCUMULATED FUNDS				
Restricted	14		-	-
Unrestricted	12		5,060	6,861
TOTAL FUNDS			<u><u>5,060</u></u>	<u><u>6,861</u></u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

Approved by the Trustees and Signed on their behalf:

Joseph Edet Akpan
Mr Joseph Edet Akpan

28/10/2022

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Notes to the financial statements for the period ended 31 December 2021

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

1.2 Income and Expenditure

Income and expenditure are accounted for on accrual basis

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

Unrestricted funds are incoming resources received for the objects of the charity without further specific purpose and are available as general funds.

	Unrestricted Fund	Restricted Fund	Total Fund	Total Fund
2. Voluntary Income:				
Donations	31/12/2021	31/12/2021	31/12/2021	31/12/2020
	£	£	£	£
Tithes & Offerings	43,167	-	43,167	29,833
Gift aid claims	13,320	-	13,320	-
Building fund	5,770	-	5,770	980
Grant	10,000	-	10,000	20,190
	72,258	-	72,258	51,003
3. Investment Income	£	£	£	£
Bank interest receivable	-	-	-	1
	-	-	-	1

4. Cost of charitable activities by fund type	Unrestricted	Restricted	Total	Total
	Fund	Fund		
	£	£	£	£
	31/12/2021	31/12/2021	31/12/2021	31/12/2020

Adv. The Christian Faith worldwide

4.1 Grants payable - institutions

Word Evangelical Mission	3,047	-	3,047	2,000
RCCG Central office	575	-	575	375
	<u>3,622</u>	<u>-</u>	<u>3,622</u>	<u>2,375</u>

4.2 Support cost

Staff costs - wages & salaries	21,330	-	21,330	21,118
Staff costs - social security costs	1,130	-	1,130	440
Advert & communication	-	-	-	137
Books and publications	-	-	-	186
Welfare expenses	7,033	-	7,033	2,940
Services and events	5,921	-	5,921	3,216
Honorarium	1,475	-	1,475	800
Insurance	470	-	470	242
Youth department	375	-	375	-
Subscriptions & memberships	876	-	876	-
Music Expenses	1,509	-	1,509	-
	<u>40,119</u>	<u>-</u>	<u>40,119</u>	<u>29,079</u>

Gen Management

Equipment expensed	5,266	-	5,266	1,309
Depreciation - plant & machinery	979	-	979	353

Governance costs

Pastor's allowance	12,000	-	12,000	-
Accountancy fees	750	-	750	1,400
Premises costs	6,671	-	6,671	4,911
Bank charges & interest	25	-	25	434
General travel expenses	2,246	-	2,246	404
Postage, stationery & supplies	1,716	-	1,716	869
Communications cost	665	-	665	920
	<u>30,318</u>	<u>-</u>	<u>30,318</u>	<u>10,599</u>
	<u>74,059</u>	<u>-</u>	<u>74,059</u>	<u>42,052</u>

5. Net income /(expenditure) for the period

This is stated after charging /(crediting):	Total	Total
	£	£
	31/12/2021	31/12/2020
Legal & Professional Fees	750	1,400
Bank Charges & Interest	25	434

6. Staff costs and emoluments

Total staff costs for the period ended 31-Dec	Total £ 31/12/2021	Total £ 31/12/2020
Salaries and wages	21,330	21,118
Social security costs	<u>1,130</u>	<u>440</u>
	<u>22,460</u>	<u>21,558</u>

7. Trustee remuneration and related party transactions

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021.

Related Party Disclosures

The Redeemed Christian Church of God Global is a connected charity. During the 12 months ended 31 December 2021, Mission giving, gifts & welfare included donations to The Redeemed Christian Church of God Global for its World Evangelism Mission (WEM) of £2,000.

8. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery 18% - reducing balance

9. FIXED ASSETS

	Plant and machinery £	Total £
Cost		
At 1 January 2021	11,139	11,139
Additions	<u>3,834</u>	<u>3,834</u>
At 31 January 2021	<u>14,973</u>	<u>14,973</u>
Depreciation		
At 1 January 2021	9,533	9,533
Charge for the year	<u>979</u>	<u>979</u>
At 31 January 2021	<u>10,512</u>	<u>10,512</u>
Net Book Value		
At 31 December 2021	<u>4,461</u>	<u>4,461</u>
At 31 December 2020	<u>1,606</u>	<u>1,606</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank overdraft and credit card	-	118
Accruals	3,812	620
	<u>3,812</u>	<u>738</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021	2020
	£	£
Bounce back Loan	8,695	10,000
	<u>8,695</u>	<u>10,000</u>

12. MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
At 1 January	6,861	-	6,861	(2,091)
Surplus/(Deficit) for the year	(1,801)	-	(1,801)	8,952
At 31st December	<u>5,060</u>	<u>-</u>	<u>5,060</u>	<u>6,861</u>

13. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

14. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

THE REDEEMED CHRISTIAN CHURCH OF GOD, CITY OF VICTORY

England & Wales - Charity number 1158123

Accounts

**Charity number:
1158123
Company number:
09094139
(England and
Wales)**

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CITY OF VICTORY**

**Report of the Trustees and Unaudited Financial
Statements**

**For the year ended
31 December 2020**

**THE REDEEMED
CHRISTIAN CHURCH OF
GOD CITY OF VICTORY
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For the year ended
31 December 2020**

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THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees
For the year ended 31 December 2020

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the period ended 31 December 2020. The Trustees have adopted the provisions of 2019 Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

The advancement of the Christian religion

The relief of poverty

These objects are charitable and operate for the public benefit. The charity pursues these objectives via its mission statement (connecting Humanity with God and purpose for a victorious life) from its premises at St Matthias Church of England Primary School Wordsworth Road London N16 8DD, London.

In determining how best to pursue these objects the Trustees have given regard to the Charity Commission's guidance on public benefit.

The Charity's main objectives for the year were:

- The continuous spread of the Christian faith
- Active engagement with the community and our surrounding boroughs
- Significant growth in attendance of all our services.
- Building and developing relationships with other charities in the United Kingdom and around the world and showing our support through various means (i.e. welfare).
- Developing the charity's web presence, reaching out and engaging with our community of online followers through social media.

The strategies employed to achieve these objectives were:

The Charity's strategy for achieving this objective for the public benefit and some of the significant activities that contributed to the achievement of these objectives were:

The events and activities organised (during the year) were in line with the charitable objectives to promote the Christian faith and help the less privileged and disadvantaged within the local community and metropolis. include:

- The victorious Woman Conference.
- Youth empowerment project
- The Christmas in the Neighbourhood, which is a community cantered project that provides families/people in need in the community with a Christmas Hamper;
- The Chapter Hope in RCCG City of Victory Community Action Project, the church was able to give food items, daily essential needs and financial supports to the people that were adversity affected by Covid-19 pandemic
- Monthly prayer and inspirational meetings with church members.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2020

- Improving and developing the charity's outreach in the local community as well as online on social media.
- Community initiatives and mission's projects.
- Women monthly prayer meeting every 2nd Friday of the month.
- Women warfare monthly meeting - Every last Sunday of the Month
- Youth weekly events by Kingdom Elevated Youths initiative
- Pastoral care and support for the all the members.
- Men fellowship through Gideon Special Men initiative
- Children's ministries and events
- Father's day and mother's day celebration

With over 35 volunteers who support and make an invaluable contribution to the operations of the Charity, some of the key departments include:

- Youth Teams (Kingdom Elevated Youths)
- Victorious Women
- Victorious Voice Choir
- Community Action
- Prayer
- Welfare
- Men's Ministry
- Service Management Team
- Visitation
- Technical
- Wisdom Club

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

- The Charity, through the departments mentioned above, organises activities, events and meetings to promote its objectives.
- The Charity continues to impact lives locally and across the City of London by delivering food items and daily essential to the people that are in isolation.
- The Food Bank, a food distribution service set up for those in need within the Hackney and surrounding boroughs operates out of our church premises through the help of Hackney Council and national lottery.
- Essential Box distribution, that charity was able to distributes Essential Box to the people that were in isolation, elderly people, people that were sick and those that were out of job during the pandemic.
- The victorious Woman Conference is an Annual Women's Conference that has continued to experience a significant growth, held at RCCG City of Victory between 22nd and 25th of October 2020. The theme was "Glory Again" and the conference continues to transform and inspire the young and older women to positively impact their various spheres of influence.
- The City of Victory Men's ministry holds periodical meetings within the year, where men are encouraged to grow in every area of their lives (to name a few: in faith, family, finance, to be good role-models in society etc).

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2020

- The organisation continues its renowned Christmas activities namely, Spreading Christmas Cheer and Christmas Lunch on Jesus. These activities are of immense benefits to the public both locally and metropolitan.
- Youth Empowerment Workshop. The church organised a day youth workshop for the youths in the community, featuring; Crime Prevention, Youth Expectations Parental Relationship, Building Confidence, Exclusion & Expulsion: What Parents and Youths need to know.
- **Pastoral Care.** As part of their pastoral remit, our ministers and Pastors look after the spiritual wellbeing of the members and adherents at the church, and this would include the regular conduct of christening ceremonies, visiting elderly people and delivery of communion elements to the members.
- **Volunteers Meeting.** The church continues to hold our family services every Sunday and mid-week services every Tuesday and Thursday. We have included a volunteers meeting, and prayer session before the Sunday services.
- Special Thanksgiving. The church holds yearly thanksgiving where everyone comes to dance and celebrate the protection of God upon the family, every first Sunday of the year.
- The church has included the children choir and they also get to minister in the adult church which helps to build and encourage YOUNG TALENTS.
- The teenagers are continuously empowered with improved skills as they feature in most departments in the CHURCH i.e., instruments, weekly setting up of the church, ushering, Sunday school, choir etc. (They are very eager to start their services all by themselves).
- A special welfare and benevolence Sunday is held annually. This service highlights the importance of supporting the benevolence initiative held by the charity and encourages people to show regular financial support. It also showcases the various ways the benevolence funds are used to make a difference in the lives of the church and local communities.
- The Church also encourages its members to support the National Charity programs i.e.The Red Nose day etc in their different work/daily involvement.
- Virtual service. The church we are to ministered to the members virtually via Zoom during the lockdown

OTHER ACTIVITIES

Multicultural Service

The holds a multicultural Sunday service once a year to promote and promote Equality among the members, this allows everyone to dress and display their preferred culture in a very exciting way. We believe this will in turn foster unity among the children even as they grow.

A special welfare and benevolence Sunday is held annually. This service highlights the importance of supporting the benevolence initiative held by the charity and encourages people to show regular financial support. It also showcases the various ways the benevolence funds are used to make a difference in the lives of the church and local communities.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Report of the Trustees Continued
For the year ended 31 December 2020

Believers Class

The charity dedicates the first 30 minutes of Sunday meeting for four weeks to train members, New members in the biblical principles of Christian living. Leadership and volunteer development materials are used for the benefit of all.

Small Groups.

Regular weekly meetings in various communities around Hackney made up of families and individuals. Creates a space for people to share their life experiences, pray for one another and get to know each other better.

The organisation ends the year with a series of services such as the Christmas Carol and the New Year Eve services. This is to share the good news of the gospel with its local community.

PLANS FOR FUTURE PERIODS

The charity plans to continue the activities outlined above in the forthcoming years and will continue to develop the infrastructure required to support the charity. The Charity continues to explore ways of furthering its charitable objectives in an effective manner by ensuring there is awareness of its services and proactively seeking opportunities to be more involved in the community. The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the local borough which reflects the charity's Christian ethos and beliefs.

**THE REDEEMED CHRISTIAN CHURCH OF
GOD CITY OF VICTORY**

**Report of the Trustees Continued
For the year ended
31 December 2020**

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity: THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Charity registration no : 1158123
Company registration
no: 9094139
Principal address: 64 Willoughby Lane
RCCG Church Office
Suite 32 Imperial House
London
N17 0SP

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Joseph Edet Akpan
Mr Adekunle Adekoya
Mr Timothy Dare Orimakinde
Secretary Mr Olatade Amos (Previously known as Sunday Ogunlowo)

Independent examiners Mr Abiodun Oyewole FCCA
Gabriel Christopher & Co
Chartered Certified Accountants
Suite 13 Forest House
8 Gainsborough Road
London
E11 1HT

Bankers Barclays Bank
1 Churchill Place
Canary Wharf
London
E14 5HP

Approved by the Board of Trustees and signed on its behalf by

Adekunle Adekoya 17/06/2021

Mr. Adekunle Adekoya

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CITY OF VICTORY**

**Independent Examiners Report to the Trustees
For the year ended
31 December 2020**

I report to the trustees on my examination of the accounts of the charitable company for the period ended 31 December 2020.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

AG Oyewole FCA

Chartered Certified Accountants
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

18 June 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Statement of Financial Activities for the year ended 31 December 2020

				2020	2019
	Notes	Unrestricted £	Restricted £	Total £	Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income: donations	2	51,003	-	51,003	51,550
Investment	3	1	-	1	3
Total Incoming Resources		51,004	-	51,004	51,553
<u>Resources Expended</u>					
<i>Charitable expenditure</i>					
<i>Grants payable - institutional</i>	4.1	2,375	-	2,375	2,915
<i>Support costs</i>	4.2	29,078		29,078	32,303
<i>Management and governance costs:</i>	4.3	10,599		10,599	18,337
		-	-	-	
Total Resources expended		42,052	-	42,052	53,555
Net Incoming/(Outgoing) Resources for the year		8,952	-	8,952	(2,002)
Total funds at 1 January 2020		(2,002)	-	(2,002)	-
Transfer between funds		-	-	-	-
Total funds at 31 December 2020		6,950	-	6,950	(2,002)

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Balance sheet as at 31 December 2020

	Notes	£	2020 £	2019 £
FIXED ASSETS				
Tangible Fixed Assets	9		1,606	1,178
			<u>1,606</u>	<u>1,178</u>
CURRENT ASSETS				
Debtors		-		39
Cash in Hand/ Bank		<u>15,993</u>		<u>2,049</u>
		15,993		2,088
CREDITORS:				
Amount falling due within a year	10	(738)		(5,357)
NET CURRENT ASSETS			<u>15,254</u>	<u>(3,269)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,861</u>	<u>(2,091)</u>
CREDITORS:				
Amount falling due more than a year	11		(10,000)	-
NET ASSETS			<u><u>6,861</u></u>	<u><u>(2,091)</u></u>
ACCUMULATED FUNDS				
Restricted	14		-	-
Unrestricted	12		<u>6,861</u>	<u>(2,091)</u>
TOTAL FUNDS			<u><u>6,861</u></u>	<u><u>(2,091)</u></u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

Approved by the Trustees and Signed on their behalf:

Mr Adekunle Adekoya: *Adekunle Adekoya* 17/06/2021
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD CITY OF VICTORY
Notes to the financial statements for the period ended 31 December 2020

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

1.2 Income and Expenditure

Income and expenditure are accounted for on accrual basis

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

Unrestricted funds are incoming resources received for the objects of the charity without further specific purpose and are available as general funds.

	Unrestricted Fund	Restricted Fund	Total Fund	Total Fund
2. Voluntary Income:				
Donations	2020	2020	2020	2019
	£	£	£	£
Tithes & Offerings	29,833	-	29,833	39,018
Gift aid claims	-	-	-	12,532
Building fund	980	-	980	-
Grant	20,190	-	20,190	-
	51,003	-	51,003	51,550
3. Investment Income	£	£	£	£
Bank interest receivable	1	-	1	3
	1	-	1	3

	Unrestricted Fund £ 31-12-20	Restricted Fund £ 31-12-20	Total £ 31-12-20	Total £ 31-12-19
--	---------------------------------------	-------------------------------------	------------------------	------------------------

Adv. The Christian Faith worldwide

4.1 Grants payable - institutions

Word Evangelical Mission	2,000	-	2,000	2,915
RCCG Central office	375	-	375	-
	<hr/> 2,375	-	<hr/> 2,375	<hr/> 2,915

4.2 Support cost

Staff costs - wages & salaries	21,118	-	21,118	7,583
Staff costs - social security costs	440	-	440	659
Advert & communication	137	-	137	1,648
Books and publications	186	-	186	106
Welfare expenses	2,940	-	2,940	2,315
Services and events	3,216	-	3,216	3,802
Honorarium	800	-	800	790
Insurance	242	-	242	-
Pastor's allowance	-	-	-	14,995
Subscriptions & memberships	-	-	-	10
Staff training & welfare	-	-	-	395
	<hr/> 29,078	-	<hr/> 29,078	<hr/> 32,303

Gen Management

Equipment expensed	1,309	-	1,309	795
Depreciation - plant & machinery	353	-	353	2,481

Governance costs

Accountancy fees	1,400	-	1,400	1,524
Premises costs	4911	-	4,911	10,243
Bank charges & interest	434	-	434	1,375
General travel expenses	404	-	404	1,827
Postage, stationery & supplies	869	-	869	32
Communications cost	920	-	920	60

	<hr/> 10,599	-	<hr/> 10,599	<hr/> 18,337
	<hr/> 42,052	-	<hr/> 42,052	<hr/> 53,555

5. Net income /(expenditure) for the period

This is stated after charging /(crediting):

	Total £ 31-12-20	Total £ 31-12-19
Legal & Professional Fees	1,400	1,524
Bank Charges & Interest	434	1,375

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank overdraft and credit card	118	5,357
Accruals	620	-
	<u>738</u>	<u>5,357</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2020	2019
	£	£
Bounce back Loan	10,000	-
	<u>10,000</u>	<u>-</u>

12. MOVEMENT IN FUNDS

	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2020	2020	2020	2019
	£	£	£	£
At 1 January	(2,091)	-	(2,091)	(89)
Surplus/(Deficit) for the year	8,952	-	8,952	(2,002)
At 31st December	<u>6,861</u>	<u>-</u>	<u>6,861</u>	<u>(2,091)</u>

13. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

14. RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.