

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st March 2024
for
Tipton Food Bank**

Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

Tipton Food Bank

Report of the Trustees for the Year Ended 31st March 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1158120

Principal address

15 Bermuda Close
Dudley
West Midlands
DY1 1LZ

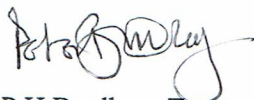
Trustees

J Blewitt
M P Reynolds
P H Bradley
Mrs H J Pearce

Independent Examiner

Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

Approved by order of the board of trustees on 15th July 2024 and signed on its behalf by:



P H Bradley - Trustee

Tipton Food Bank

Balance Sheet 31st March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		17,587	-	17,587	11,609
NET CURRENT ASSETS		<u>17,587</u>	<u>-</u>	<u>17,587</u>	<u>11,609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,587	-	17,587	11,609
NET ASSETS		<u>17,587</u>	<u>-</u>	<u>17,587</u>	<u>11,609</u>
FUNDS	5				
Unrestricted funds				17,587	11,609
TOTAL FUNDS				<u>17,587</u>	<u>11,609</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15th July 2024 and were signed on its behalf by:

J Blewitt - Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

2. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	1,568	-
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,315	-	4,315
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
Food purchases	6,880	-	6,880
Other	1,817	-	1,817
	<u> </u>	<u> </u>	<u> </u>
Total	8,697	-	8,697
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(4,382)	-	(4,382)
	<u> </u>	<u> </u>	<u> </u>
RECONCILIATION OF FUNDS			
Total funds brought forward	15,991	-	15,991
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	11,609	-	11,609
	<u> </u>	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2024**

5. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	11,609	5,978	17,587
TOTAL FUNDS	<u>11,609</u>	<u>5,978</u>	<u>17,587</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,534	(11,556)	5,978
TOTAL FUNDS	<u>17,534</u>	<u>(11,556)</u>	<u>5,978</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	15,991	(4,382)	11,609
TOTAL FUNDS	<u>15,991</u>	<u>(4,382)</u>	<u>11,609</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,315	(8,697)	(4,382)
TOTAL FUNDS	<u>4,315</u>	<u>(8,697)</u>	<u>(4,382)</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	15,991	1,596	17,587
TOTAL FUNDS	<u>15,991</u>	<u>1,596</u>	<u>17,587</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,849	(20,253)	1,596
TOTAL FUNDS	<u>21,849</u>	<u>(20,253)</u>	<u>1,596</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From Period start date 01/4/23 To 31/03/24 Period end date

Charity name: TIPTON FOOD BANK

Charity registration number: 1158120

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	TO RELIEVE FINANCIAL HARDSHIP PRIMARILY AMONG PEOPLE LIVING OR WORKING IN SANDWELL, DUDLEY, WOLVERHAMPTON AND WALSALL IN THE WEST MIDLANDS MAINLY BY PROVIDING SUCH PERSONS WITH FOOD WHICH THEY COULD NOT OTHERWISE AFFORD THROUGH LACK OF MEANS
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	WE OFFER FREE FOOD TO THOSE WHO ARE IN POVERTY OR NEED VIA A VOUCHER BASED SYSTEM WHERE VOUCHER-HOLDING AGENCIES ASSESS NEED AND ISSUE ACCORDINGLY. VOUCHERS, WHEN PRESENTED TO THE FOOD BANK, WILL ENTITLE THE CLIENT TO 3 DAYS OF FOOD. THIS CAN BE DONE 3 TIMES. WE ALSO SIGNPOST AND OFFER ADVOCACY IN RELATION TO DEBT COUNSELLING AND RELIEF.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	WE HOLD REGULAR TRUSTEE MEETINGS AND ATTEMPT ALWAYS TO MONITOR ACHIEVMENT AND KNOW THAT WE ARE ACTING WITHIN THE REMIT OF OUR CHARITABLE STATUS.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>Demand through the food bank remained at record levels during the first half year as we continued to serve the community each Monday, Tuesday and Friday. We fed almost 3000 adults and children with 20 Tonnes of food.</p> <p>Receipt of food has increased during the year meaning we have purchased less directly from supermarkets.</p> <p>During the year, our local authority advised us that the building we occupied would be demolished to make way for re-development. This news was the focus of trustees during the last six months. We now have been re-located. However, we have noticed that client footfall has declined as we all try to settle down following this massive shock.</p> <p>Our new location offers enormous opportunities to serve and this will be high on trustee "to do" list</p> <p>Currently we are working on a problem where DWP is suddenly not able to produce food vouchers owing to GDPR regulations. This means that clients present with a general letter signposting their clients to us – no name, no crisis, no address. Food Banks alike will now be forced to determine whether clients are truly in need.</p> <p>As a client-focussed organisation we shall ensure that we serve them to the best of our ability during the coming year.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity has sufficient reserves to meet its current obligations.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We do not have a specific policy on reserves
Amount of reserves held	Para 1.22	No specific policy
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There is no uncertainty about the charity going forward. The Trustees agree that the charity is a going concern looking twelve months forward. There is no cash concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Foundation Model Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to skills, knowledge and experience needed for the effective administration of the CIO

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	TIPTON FOOD BANK
Other name the charity uses	"THE WELL"
Registered charity number	1158120
Charity's principal address	15, Bermuda Close. Woodsetton. DUDLEY DY1 4LZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Michael Peter Reynolds	Trustee and Chair		
2	Mr Peter Harold Bradley	Trustees and Treasurer		
3	Mr John Spencer Blewitt	Trustees & Secretary		
4	Mrs Heather Pearce	Trustee		
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
NONE		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
NONE		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NOT APPLICABLE
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	NOT APPLICABLE
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NOT APPLICABLE

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

NOT APPLICABLE


Other optional information

NOT APPLICABLE

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	JOHN SPENCER BLEWITT	
Position (eg Secretary, Chair, etc)	SECRETARY	
Date	15 th July 2024	