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Chairman's Report for the financial year to 31st March 2023

Rerun Furniture Service Ltd continue to work with local authorities, community, voluntary & charitable groups to help those most in need in our community. We have continued to provide access to low-cost household items to the community as a whole.

OPERATIONS

With things this year starting to come back to normal after the covid pandemic we are pleased overall with the work done during the past year all things considered. With totals showing **3199** households visited combined with **1805** of these being to deliver some **3942** items to those seeking our help. The remaining households were to collect **3622** items which were donated to the charity to be passed on to the community, many of these items may have otherwise ended up in landfill, with just a small percentage of what we collected not being usable, thus helping the environment as well as those in need within our community. Donated items from the public have been passed on via our continued work. Social workers, charity trusts & other community groups.

The staff team are working well together in very difficult circumstances due to the economy, but we have a stable workforce. We are making a social impact on the communities where we work through provision of household items at low cost.

Over the last 12 months we have continued our online & social media presence to provide information about our work along with uploading pictures of items available from our showroom. This has served us & the users of the sites very well with the Facebook page continuing to grow well with followers now well over 7000. The website has picked up well too giving us regular enquiries & donations daily. We have continued our close links with the local social workers, community groups & social landlords to provide much needed support to low-income families & individuals, this has increased over recent months too with people finding themselves in even more difficulty with the increased cost of living. The partnerships with the Mother Humber memorial trust and the consortium grant giving trusts for whom we provide furniture packaged for, is continuing to be a useful network in which we are able to reach even more people in need.

INCOME & FUNDING

The charity has been self sustaining since the initial start up grant ended in 2007; this has been achieved by our work with the community groups & income received through the sales of items in our showroom & local market each week too. We have endeavoured to keep our delivery and item prices the same this year in order to help as many people as possible as we know first hand just how people are really struggling at present, but we fear that given the difficult year we've had we may not be able to continue this and we may indeed end up raising our prices as everyone else has despite our desire not to. We have seen a drop in donations over the recent years due to increased competition such as other charities and online private sales sites & this has inevitably had a knock-on effect with the income from sales too.

We were grateful once again to receive our annual grant this year towards our work from the James Reckitt charitable trust but unfortunately the 3 year grant from Brelms trust ended last year so we are short of income from that which is reflected in the deficit made this year.

EXPENDITURE

Expenditure for this financial year has been like every other company / charity higher, with added fuel costs, utility and staffing costs all adding to a struggling income as a result of the financial economy we are currently experiencing. We have also been paying back a debt to Eon-next this year at £1000 per month which had been and continues to be in dispute since moving into the property in 2019 having discovered our meter was also supplying the flat above us. This amount can also be reflected in the higher expenditure this year.

FUTURE PLANS

We constantly continue to look for ways we can help those in our community who are really struggling, and the next year will not be any different. We will continue to work closely with the local community & our partners to help the most vulnerable & look at ways we can better support those in need. We aim to be a major part in helping people gain access to low-cost essential household items through this difficult economic period whilst enabling them to stay out of debt just for getting the essential items needed to live a reasonable life. We will also be looking at how we can balance the income over expenditure further in order to help reduce any deficit next year. We will be looking around for extra funders too in order to minimise the amount we have to raise prices.

GOVERNANCE & INTERNAL CONTROLS

The Trustee's/directors speak regularly with the management team to review the progress of the work, with management information being provided on operations overall.

This report was approved by the members and trustees on the 25th April 2023

Signed:



Dated: 25th April 2023

Michael Priday

(Trustee / Chairman)

A Registered charity No. 1158112 & company ltd by guarantee No.

05096199

Head office 310, Newland Avenue, Hull, HU5 2NB

01482801320

Independent Examiners Report to the Trustees of Rerun Furniture Service Limited

I report to the trustees on my examination of the accounts of Rerun Limited (the charity) for the year ending 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: John Albert Porter

Address: 165, Newland Park
Hull
East Yorkshire
HU5 2DX

Date: 24 April 2023

Rerun Furniture Service limited

Statement of Financial Activities

Year Ended 31/3/2023

Receipts	2022-23	2022-23	2022-23	2021-22
	Unrestricted	Restricted	Total	
Sir James Reckitts Charity	8000		8000	7000
Hull & E R Charitable Trust			0	4000
Brelms Trust			0	4000
Grants - Covid			0	1333
Job Retention Scheme			0	12575
Misc Donations	533		533	50
DA	85999		85999	65555
Interest	1		1	
Total	94533	0	94533	94513
Payments				
Salaries inc Tax Ni	63028		63028	57120
Salary Admin	611		611	1480
Pensions	2460		2460	2431
DA Running	12160		12160	4296
Refunds	915		915	1243
Premises	15709		15709	14232
Paypal Charges	0		0	1
Vans	5249		5249	5155
Hardship			0	285
Misc	100		100	200
Total	100233	0	100233	86444
Net Surplus/Deficit	-5700	0	-5700	8069

Rerun Furniture Service Limited

Trial Balance 2023

2022

Open	19833.01	423.52	1.00	1116.59	21374.12	13305.61
Receipts	Bank	Hardship	Paypal	Cash		
Grants - General	8000.00				8000.00	15000.00
Grants - Covid					0.00	1333.00
Job Retention Scheme					0.00	12575.32
Donations	533.02				533.02	49.60
Sales	27796.78		15.00	58187.16	85998.94	65554.92
Interest		0.62			0.62	
Total	36329.80	0.62	15.00	58187.16	94532.58	94512.84
Payments	Bank	Hardship	Paypal	Cash		
Salaries inc Tax Ni admin	63028.04				63028.04	57120.00
Salary Admin	610.80				610.80	1480.00
Pensions	2460.33				2460.33	2431.95
DA Running	11728.14		119.19	312.75	12160.08	4295.93
Refunds	100.00			815.00	915.00	1243.00
Premises	15708.68				15708.68	14231.91
Paypal Charges			0.41		0.41	0.86
Vans	5157.35			92.00	5249.35	5155.48
Hardship					0.00	285.00
Misc	100.00				100.00	200.20
Total	98893.34	0.00	119.60	1219.75	100232.69	86444.33
Transfers						
Paypal to Bank	15.59		-15.59		0.00	
Bank to Paypal	-119.19		119.19		0.00	
Bank to Hardship	-25.00	25.00			0.00	
Cash to Bank	58080.00			-58080.00	0.00	
Close	15220.87	449.14	0.00	4.00	15674.01	21374.12
Surplus	-4612.14	25.62	-1.00	-1112.59	-5700.11	8068.51

Rerun Furniture Service Ltd

Balance Sheet at 31/3/2023

	2022-23	2022-23	2022-23	2021-22
	Unrestricted	Restricted	Total	
Cash	4		4	1117
Bank	15221		15221	19833
Hardship	449		449	424
Paypal	0		0	1
Total	15674	0	15674	21374
Open	21374	0	21374	13306
Surplus/Deficit	-5700	0	-5700	8069
Close	15674	0	15674	21374

For the year ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.



Michael Priday

(Director/chair of Trustee's)