

CYMFED

(A Company Limited by Guarantee)

Registered Charity Commission Number: 1158109

Registered Company Number: 7970334

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

CYMFED

(A Company Limited by Guarantee)

Registered number: 7970334

COMPANY INFORMATION

Directors	Rev P J Smith Mrs S Satchell Dr J O Trewby Ms E L Biggins Mr A Clare Mr A Wdowiak Mr J Toryusen Ms Elizabeth Wakeling Ms Jessica Wilkinson
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Company Secretary	Mr P J P Devine
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Company number	7970334
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Charity number	1158109
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Registered office	39 Eccleston Square London SW1V 1BX
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DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The directors present their report and the financial statements for the year ended 31 December 2024.

Principal activities

Per the Memorandum and Articles of Association, the objects of the company are to advance the Roman Catholic Religion by training people in Christian youth ministry and by supporting young people in Christian living fellowship and service.

Directors

The directors who served during the year were:

Ms S Satchell
Rev P J Smith
Dr J O Trewby
Ms E L Biggins
Mr A M Clare
Mr A Wdowiak
Mr J Toryusen
Ms Elizabeth Wakeling
Ms Jessica Wilkinson
Ms S A A Motha (Resigned October 23rd, 2024)

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on July 1st, 2025, and signed on its behalf.

Rev P J Smith

A handwritten signature in black ink, appearing to be 'P J Smith', written over a horizontal line.

Director

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
TURNOVER	1,2	347,388	146,785
Charitable Expenditure		(108,836)	(175,396)
Administrative expenses		(46,883)	(43,889)
OPERATING SURPLUS/(DEFICIT)	3	191,669	(72,510)
Interest receivable and similar income		0	0
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		191,669	(72,510)
Tax on Profit on ordinary activities	4	-	-
SURPLUS/(DEFICIT) FOR THE FINANCIAL PERIOD		191,669	(72,510)

The notes on page 4-5 form part of these financial statements.

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STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
CURRENT ASSETS			
Cash at bank		330,252	114,061
DEBTORS		10,448	1,861
		<u>340,700</u>	<u>115,922</u>
CREDITORS: amounts falling due within one year	5	(34,204)	(1,095)
NET CURRENT ASSETS		306,496	114,826
NET ASSETS		<u>306,496</u>	<u>114,826</u>
CAPITAL AND RESERVES			
Profit and loss account	9	306,496	114,826
		<u>306,496</u>	<u>114,826</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2024 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on July 1st, 2025.

Rev P J Smith


Director

The notes on pages 4-5 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The Financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2. TURNOVER

Turnover comprises membership fees, conference receipts and other receipts from the company's continuing operations are accounted for on an accruals basis.

3. OPERATING SURPLUS/(DEFICIT)

During the year, no director received any emoluments (2023-£NIL)

4. TAXATION

5. CREDITORS:

Amounts falling due within one year	2024	2023
	£	£
Other creditors	34,204	1,861

6. DEBTORS:

Amounts falling due within one year	2024	2023
	£	£
Other debtors	10,448	1,095

7. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

8. CHARITABLE TRUSTEES

Ms S Satchell
Rev P J Smith
Dr J O Trewby
Ms E L Biggins
Mr A M Clare
Mr A Wdowiak
Mr J Toryusen
Ms E Wakeling
Ms Jessica Wilkinson

9. RESERVES

	Profit and loss account
	£
At 1 January 2024	114,826
Profit/(Deficit) for the financial year	191,669
At 31 December 2024	306,496

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STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Net Income / (Deficit) for the Year	191,669	(72,510)
(Increase)/Decrease in Debtors	(8,587)	(1,498)
Increase/(Decrease) in Creditors	33,109	(30,901)
	<u>216,191</u>	<u>(104,909)</u>
Net Cash at December 31 st , 2023,	114,061	218,970
Net Cash at December 31 st , 2024,	<u>330,252</u> =====	<u>114,061</u> =====

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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

		2024	2023
	Page	£	£
TURNOVER	8	347,388	146,785
Charitable Expenditure	8	(108,836)	(175,396)
Administration expenses	8	<u>(46,883)</u>	<u>(43,899)</u>
OPERATING SURPLUS/(DEFICIT)		<u>191,669</u>	<u>(72,510)</u>
(DEFICIT)/SURPLUS FOR THE PERIOD		<u>191,669</u>	<u>(72,510)</u>

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SCHEDULE TO THE DETAILED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2024

	2024 £
TURNOVER	
Flame Congress 2025	192,877
Membership Fee	16,018
Faith in Action	9,118
Conferences	3,350
Grants Received (Restricted Funds)	60,000
Donations received – Flame	62,500
Donations received - Other	3,525
	<u>347,388</u>
	2024 £
CHARITABLE EXPENDITURE	
Flame Congress 2025	86,062
CYMFed Conference	7,075
Faith in Action	6,790
Porticus (Grant Spend)	8,909
	<u>108,836</u>
	2024 £
ADMINISTRATION EXPENSES	
Travel & Entertaining Costs	2,112
CYMFed Administration	340
CYMFed General Expenses	1,243
CYMFed Staff Costs	41,888
Insurance	976
Staff Training	324
	<u>46,883</u>