

CYMFED

(A Company Limited by Guarantee)

Registered Charity Commission Number: 1158109

Registered Company Number: 7970334

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

CYMFED

(A Company Limited by Guarantee)

Registered number: 7970334

COMPANY INFORMATION

Directors	Rev P J Smith Mrs S Satchell Dr J O Trewby Ms E L Biggins Mr A Clare Mr A Wdowiak Ms S A Motha Mr J Toryusen Ms Elizabeth Wakeling Ms Jessica Wilkinson
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Company Secretary	Mr P J P Devine
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Company number	7970334
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Charity number	1158109
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Registered office	39 Eccleston Square London SW1V 1BX
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DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their report and the financial statements for the year ended 31 December 2023.

Principal activities

Per the Memorandum and Articles of Association, the objects of the company are to advance the Roman Catholic Religion by training people in Christian youth ministry and by supporting young people in Christian living fellowship and service.

Directors

The directors who served during the year were:

Ms S Satchell	Ms E L Biggins
Rev P J Smith	Mr A M Clare
Rev D N Howarth (resigned 07/11/23)	Mr A Wdowiak
Rev S Gore (resigned 07/11/23)	Ms S A A Motha
Dr J O Trewby	Mr J Toryusen (appointed 07/11/23)
Mr J L K Regan (resigned 07/11/23)	Ms Elizabeth Wakeling (appointed 07/11/23)
	Ms Jessica Wilkinson (appointed 07/11/23)

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on July 17th, 2024, and signed on its behalf.

Rev P J Smith



Director

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
TURNOVER	1,2	146,785	181,195
Charitable Expenditure		(175,396)	(95,811)
Administrative expenses		(43,889)	(12,500)
		<hr/>	<hr/>
OPERATING SURPLUS/(DEFICIT)	3	(72,510)	72,884
Interest receivable and similar income		0	0
		<hr/>	<hr/>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(72,510)	72,884
Tax on Profit on ordinary activities	4	-	-
		<hr/>	<hr/>
(DEFICIT)/SURPLUS FOR THE FINANCIAL PERIOD		<u>(72,510)</u>	<u>72,884</u>

The notes on page 4-5 form part of these financial statements.

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STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
CURRENT ASSETS			
Cash at bank		114,061	218,970
DEBTORS		<u>1,861</u>	<u>363</u>
		<u>115,922</u>	<u>219,333</u>
CREDITORS: amounts falling due within one year	5	<u>(1,095)</u>	<u>(31,996)</u>
NET CURRENT ASSETS		<u>114,826</u>	<u>187,337</u>
NET ASSETS		<u>114,826</u>	<u>187,337</u>
CAPITAL AND RESERVES			
Profit and loss account	9	<u>114,826</u>	<u>187,337</u>
		<u>114,826</u>	<u>187,337</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2017 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on July 17th, 2024.

Rev P J Smith



Director

The notes on pages 4-5 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The Financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2. TURNOVER

Turnover comprises membership fees, conference receipts and other receipts from the company's continuing operations are accounted for on an accruals basis.

3. OPERATING SURPLUS/(DEFICIT)

During the year, no director received any emoluments (2022-£NIL)

4. TAXATION

5. CREDITORS:

Amounts falling due within one year	2023	2022
	£	£
Other creditors	1,861	31,996

6. DEBTORS:

Amounts falling due within one year	2023	2021
	£	£
Other debtors	1,095	363

7. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. CHARITABLE TRUSTEES

Ms S Satchell
Rev P J Smith
Dr J O Trewby
Ms E L Biggins
Mr A M Clare
Mr A Wdowiak
Ms S A A Motha
Mr J Toryusen
Ms E Wakeling
Ms Jessica Wilkinson

9. RESERVES

	Profit and loss account
	£
At 1 January 2023	187,337
Profit/(Deficit) for the financial year	(72,510)
At 31 December 2023	<hr/> 114,826 <hr/>

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STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Net (Deficit) / Income for the Year 72,884	(72,510)	
(Increase)/Decrease in Debtors	(1,498)	1,137
Increase/(Decrease) in Creditors	(30,901)	31,757
	<u>(104,909)</u>	<u></u>
105,778		
Net Funds at December 31 st , 2022,	218,970	113,192
Net Funds on December 31 st , 2022,	<u>114,061</u> =====	<u>218,970</u> =====

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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

		2023	2022
	Page	£	£
TURNOVER	8	146,785	181,195
Charitable Expenditure	8	(175,396)	(95811)
Administration expenses	8	<u>(43,899)</u>	<u>(12,500)</u>
OPERATING SURPLUS/(DEFICIT)		<u>(72,510)</u>	<u>72,884</u>
(DEFICIT)/SURPLUS FOR THE PERIOD		<u>(72,510)</u>	<u>72,884</u>

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SCHEDULE TO THE DETAILED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2023

	2023 £
TURNOVER	
Flame Congress 2023	82,150
Flame Congress 2025	10,000
Membership Fee	16,768
Faith in Action	6,967
Conferences	900
Grants Received (Restricted Funds)	30,000
Donations received – Flame	0
Donations received - Other	0
	<u>146,785</u>
	2023 £
CHARITABLE EXPENDITURE	
Flame Congress 2023	167,521
Flame Congress 2025	1,417
CYMFed Conference	4,353
Faith in Action	905
World Youth Day	<u>1,200</u>
	<u>175,396</u>
	2023 £
ADMINISTRATION EXPENSES	
Travel Costs	695
CYMFed Administration	1,205
CYMFed General Expenses	645
CYMFed Staff Costs	40,133
Insurance	671
Maintenance	550
	<u>43,899</u>